REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

NDATHI SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2025

NYERI COUNTY

HARAMBEE

NDATHI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya, and its operations are governed under the Basic Education Act, 2013. It is located in Nyeri County, Kieni Sub-County

The school was registered in January 1972 under registration number H/A/423/83 and is currently categorized as a County public school established, owned and operated by the Government.

The school is a boarding school and had 133 students as at 30th June 2025. It has two (2) streams and 13 teachers of which none are employed by the School's Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 and 56 (1) of the Basic Education Act, 2013 is composed of the following members:

1	Paul Kamati Mwai	Chairman	March 2022
2	Julius Nduyu	Secretary – Principal	Sep 2023
3	Geofrey K Gichohi	Member	March 2022
4	Diana Muchoki	Member	March 2022
5	Geofrey Mwarari	Member	March 2023
6	Timothy G. Wagura	Member	March 2023
7	Esther Mugwe	Member	March 2023
8	David Karoki	Member Rep CEB	March 2023
9	Gerald Mwai	Member Rep Teachers	March 2023
10	Margaret Wahathaini	Members Rep Sponsor	March 2023
11	Eather Martigi	Member Rep Community	March 2023
12	Stephen Githaiga	Member Rep Special Needs	March 2023
13	Mark Karoki	Rep Students	March 2025

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development;
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013;
- Ensure and assure the provision of proper and adequate facilities for the School;
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health;
- Advise the County Education Board on the staffing needs of the School;
- Determine cases of pupil's discipline and make reports to the CEB;
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB;
- Administer and manage the resources of the school; and
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule par. 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

1	Executive Committee	• Paul Kamati Mwai • Diana Wanja • Geofrey Karuki • Julius Wanjohi Nduyu • Geofrey Gichohi	None
2	Audit Committee	• Peter Mugo Gikonyo • Simon Ngunjiri Gathoni • Diana Wanja	None
3	Finance,procurement and general purposes Committee	• Paul Kamati Mwai • Diana Wanja • Geofrey Karuki	None
4	Academic Committee	• James Munyiri • Alfaxard K. Chokera • Stephemn Mwangi Karinga • Diana Wanja Muchoki	None
5	Development Committee	• Simon Ngunjiri Gathoni • Mr . Nyingi J.M • Paul Kamati Mwai • Julius Wanjohi Nduyu • Peter Mugo Gikonyo	None
6	Discipline and welfare Committee	• Peter Mugo Gikonyo • Simon Ngunjiri Gathoni • James Munyiri • Shelmith Muthoni Mwangi	None

(d) School operation Management

For the financial year ended 30th June 2025 the school's day-to-day management was under the following persons:

1	Principal	Julius Wanjohi Nduyu	TSC No. 333787
2	Deputy Principal	Samuel Muturi Wambugu	TSC No.
3	School Bursar	Francis Wachira Githu	ICPAK No. NAC 57655

(e) Schools contacts

Post Office Bo:	122-10102 KIGANJO
Telephone:	0799344910
E-mail:	ndathisec@gmail.com

(f) School Bankers

Kenya Commercial Bank
Branch: Nyeri
P.O. Box: 215- 10100, Nyeri, Kenya

TAIFA SACCO
Branch: Kimahuri
P.O. Box: 1649-00100, Nyeri, Kenya

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Bo 30084-00100.
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

The following is a summary report of the performance of the school for the last three (3) years.

S/NO	ACCOUNT	2025 Kshs	2024 Kshs	2023 Kshs
1	School Fund	322,516	(341,720)	(2,961,164)
2	Operations	(100,538)	528,927	(559,428)
3	Tuition	(195,270)	146,151	9,681
4	Infrastructure	(126)	(121)	299,880
5	Savings	-	-	-
6	Gratuity	9,218	19,695	13,401
7	Taifa Sacco	69,615	40,623	60,724
	Surplus/(Deficit)	**105,415**	**393,555**	**(3,136,906)**

- The school's financial performance declined during the year considering that the school recorded a surplus of Kshs. 105,545 in 2025 compared to 393,555 in 2024.

Capitation grants from the Ministry of Education for the last three (3) years

ACCOUNTS	2025 Kshs	2024	2023 Kshs
Tuition	436,198	341,225	359,666
Operations	1,842,160	1,656,526	1,575,263
Total	**2,278,358**	**1,999,775**	**1,934,929**

- Based on the capitation received and the student enrolment of 133 and 176 students in 2025 and 2024 respectively, the capitation per student increased to Kshs. 17,131 per student in 2025 compared to Kshs. 11,363 in 2024 respectively.

b) Teacher Student ratio:

The school had an enrolment of 133 students and 13 teachers, resulting in a teacher–student ratio of 1:10. The thirteen (13) teachers were all employed by the TSC.

c) Mean score in the 2024 KCSE:

The school mean score over the last three (3) years were as follows:

Year	Students Sitting KCSE	Mean Score	Mean Grade
2024	36	2.400	D
2023	42	3.905	D
2022	63	4.291	D+

The school's mean score declined from 3.91 in 2023 to 2.4 in 2024.

d) Number of Candidates in the 2024 KCSE:

The school had 36 students sitting for KCSE in 2024 compared to 42 students in 2023.

e) Capacity of the school:

The summary of the school facilities vis a vis the student population is as summarized below:

Facility	Dormitories	Dining hall	Laboratories	Toilets
No of Facilities	2	1	2	22
No. of Students	133	133	133	133
Ratio	**1:67**	**1:133**	**1:67**	**1:6**

f) Development projects carried out by the school:

Development projects carried out in the year, and ongoing projects are as follows:

None	Not applicable	Not started	0	0	Not applicable

PRINCIPAL
NDATHI HIGH SCHOOL
P.O. Box 122-10102, KIGANJO
DATE............SIGN..................

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Basic Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of **Ndathi Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Accrual Method of Financial Reporting, using appropriate accounting policies in accordance with the International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June 2025, and of the school's financial position as at that date.

....
PAUL KAMATI MWAI
Name:
Designation: Chairman, School Board of Management
Date: 23/3/26

....
Name: PETER M. MURAGE
Designation: School Principal & Secretary to Board of Management
Date: 23/3/26

....
Name: 23/3/2026
Designation: School Bursar
Date: FRANCIS WACHIRA GITHU

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NDATHI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Ndathi Secondary School set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Ndathi Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Public Finance Management Act, 2012, the Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.324,337 as disclosed in Notes 10 and 11 to the financial statements. Included in the balance are four (4) bank accounts with account balances Kshs.13,416, Kshs.42,191, Kshs.123,228 and Kshs.3,836 respectively. However, the bank balances were not supported by cash books and bank reconciliation statements.

Further, review of financial records revealed that the School is operating an account with Taifa SACCO, which is not a recognized bank account for holding public funds and there was no evidence of authorization from the Ministry of Education. In addition, Note 11 to the financial statements reflects cash in hand balance of Kshs.3,736 which was not supported by Board of Survey reports.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.324,337 could not be confirmed.

2. Variances in Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.13,400,724 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices reflects a balance of Kshs.236,935 resulting in an unexplained variance of Kshs.13,163,789.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.13,400,724 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Ndathi Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.14,785,850 and Kshs.7,660,926 respectively, resulting in an under-funding of Kshs.7,124,924 or 48% of the budget.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page iii to viii which comprise of Key School Information and Management, Summary Report of Performance of the School, and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects payments for operations and boarding and school fund payments amount of Kshs.1,942,698 and Kshs.4,981,219 as disclosed in Note 7 and Note 9 to the financial statements respectively. Included in the expenditure are amounts of Kshs.444,100 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.444,100 respectively, could not be confirmed.

2. Under Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.436,198 and Kshs.1,842,160, respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of one hundred and fifty-three (153) students while the enrolment records provided by the school indicated a total number of one hundred and thirty-three (133) students, resulting in an unexplained variance of twenty (20) students. As a result of the variances, the school was over funded by an amount of Kshs.288,460 (20 *Kshs. 14,423).

In the circumstances, the over-funding of the School may have resulted in misallocation of scarce public resources from priority needs.

3. Unconfirmed Students Enrolment Data

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations totalling Kshs.2,278,358. Comparison of data from the National Education Management Information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2024/2025, NEMIS reflected one hundred and fifty-three (153) while records from the County Director of Education had One hundred and thirty-three (133) students, resulting in an over-funding of the School by an amount of Kshs. 288,460 (20 *Kshs. 14,423). This was contrary to the Ministry of Education Circular MOE.HQs/3/10/18/ Vol.II/ (33) dated 7 March, 2024 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the over-funding of the School may have resulted in misallocation of scarce public resources from priority needs.

4. Excess Supply of Books

During the year under review (FY 2024/2025), the Ministry of Education distributed textbooks to public secondary schools through the Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand one hundred and sixty-one (1,161) text books to the School while only nine hundred and ninety-seven (997) books were required for the students, resulting in an unexplained excess supply of one hundred and sixty-four (164) text books in the school store. Further, some books issued in the financial years 2021/2022, 2022/2023 and 2023/2024 were still lying in the store as they were no longer in use.

In the circumstances, value for money on the excess one hundred and sixty-four (164) text books could not be confirmed.

5. School Operating Contrary to Approved Registration Status

Review of Ndathi Secondary School's Registration Certificate (No. H/A/423/83) and the Ministry of Education Register of Public Secondary Schools revealed that the School is registered as a Boys Boarding Secondary School. However, physical verification established that the School had fifty-four (54) day students and had also enrolled twenty-six (26) girls despite the school having been registered as a Boys Boarding School. This was contrary to Regulation 3 of the Basic Education Regulations, 2015 which requires that no person, body or organization shall establish or admit learners to a private or public institution without first obtaining written authority from the Cabinet Secretary.

In the circumstances, Management was in breach of the Ministry guidelines.

6. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry guidelines.

7. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of financial performance reflects operations grants amount of Kshs.1,842,160 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.556,950 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, the funds had not been transferred from the operations account to the designated infrastructure bank account as at 30 June, 2025, contrary to the Ministry's directive.

In the circumstances, Management was in breach of the law.

8. Unapproved School Fees

The statement of financial performance reflects school fund income – parents' contributions of Kshs.5,303,735 as disclosed in Note 4 to the financial statements. However, review of the 2024/2025 fee structure revealed that the school charged Kshs.57,185 per student, exceeding the Ministry of Education approved parental contribution of Kshs.40,535 for Category B boarding schools by Kshs.16,650. The excess fee of Kshs.16,050 was not approved by the Ministry of Education and this was contrary to Paragraph 3.3.3 of the Ministry of Education Circular Ref. MOE.HQS/3/10/18 Vol. II/(33) dated 7 March, 2024 which specifies the approved fee structure for Category B boarding schools at Kshs.40,535. The excess charge was also in contravention of Regulation 44 of the Basic Education Regulations, 2015 which requires that no public school or institution shall issue alternative fees structures other than those approved by the Cabinet Secretary. Further, the School had enrolled fifty-four (54) day students at an annual fee of Kshs.22,500 per academic year, but the fee structure for day students had not been approved by the Cabinet Secretary for Education.

In the circumstances, Management was in breach of the Government Guidelines.

9. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects boarding and school fund amount of Kshs.4,981,219 as disclosed in Note 9 to the financial statements which includes an amount of Kshs. 2,171,990 in respect of procurement contracts signed with the school's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

10. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

10.1 Lack of a Procurement Plan

The statement of financial performance reflects amounts of Kshs.7,660,925 and Kshs.7,555,511 in respect of total receipts and payments respectively. However, during the year Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

10.2 Unstructured Procurement Processes

During the year under review, the School did not adhere to established procurement procedures, as evidenced by the absence of a procurement plan, failure to advertise tenders, use of inappropriate procurement methods including reliance on direct procurement which circumvented competitive bidding, lack of key committees and supporting reports, including evaluation, inspection, and acceptance reports. Further, no market surveys were conducted. This was contrary to Section 44 (2) (d) of the Public Procurement and Asset Disposal Act, 2015 which states that an Accounting Officer shall ensure proper documentation of procurement proceedings and safe custody of all procurement records in accordance with the Act.

10.3 Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(1) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an Audit Committee and an Internal Audit Unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in the Board of Management

The School Board of Management (BOM) is constituted by thirteen (13) Members. However, letters of appointment for eleven (11) Board Members were not provided. Further, notice of meetings and attendance registers were not provided while the minutes of meetings attended had not been signed by BOM Secretary and the BOM Chairman.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects a summary of the fixed assets register with a valuation of Kshs. 4,794,851, which includes land of an unknown value. However, land ownership documents were not provided. Further, Management did not provide an updated fixed assets register to support the reported assets. Also, several assets including class desks, laboratory worktops, dormitory beds, and school computers were not tagged for identification and control purposes.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

4. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.13,400,724 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs. 11,058,158 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

5. Inadequate Records Management Practices

Physical inspection conducted on records storage revealed inadequate records management practices. Records were stored haphazardly in unsorted boxes without proper labelling and classification. Numerous records, including confidential files for the board of Management minutes, were found lying on the floor exposing them to damage from moisture, pests, and physical deterioration.

In the circumstances, the weak safeguards exposed records to loss, damage, and unauthorized access, undermining accountability.

6. Inadequate Safety, Security and Maintenance of School Infrastructure

Inspection of the school infrastructure and facilities revealed several weaknesses relating to safety, security, and maintenance. Although the School has adequate boarding facilities, the dining hall and kitchen are constructed using semi-permanent materials that may not provide sufficient durability and safety. The School compound is partially fenced with barbed wire and live fence. However, some sections along the boundary with the primary school were unfenced exposing the premises to possible unauthorized access. Further, the School does not have its own football pitch and relies on the facilities of the primary school. In addition, the School did not have a day watchman.

Further, broken windows and damaged desks and chairs were observed in the classrooms. Additionally, some fire extinguishers had expired service dates while others lacked service tags, raising concerns regarding their reliability in the event of a fire emergency.

In the circumstances, the weaknesses in safety, security, and maintenance expose the school to risks of injury, unauthorized access, and loss or damage of assets, undermining the safety and well-being of students and staff.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 April, 2026

6. Statement of Financial Performance for the Year Ended 30th June 2025

Revenue			
Government grants for tuition	1	436,198	341,225
Government grants for operations	2	1,842,160	1,656,526
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	5,303,735	9,862,485
Miscellaneous incomes	5	78,833	60,318
Total Revenue		**7,660,925**	**11,920,553**
Expenditure			
Tuition	6	(631,468)	(195,074)
Operations	7	(1,942,698)	(1,127,599)
Infrastructure	8	(126)	(121)
Boarding and school fund	9	(4,981,219)	(10,204,205)
Total Expenditure		**(7,555,511)**	**(11,526,998)**
Surplus/(Deficit)		**105,415**	**393,555**

The school financial statements were approved on 28/8/ 2025 and signed by:

Paul Kamati Mwai
Chairman, BoM

23/3/26

Peter Murage
School Principal/Secretary to BoM

23/3/26

Francis Wachira
School Bursar

23/3/2026

7. Statement of Assets and Liabilities as at 30th June 2025

Financial Assets			
Cash and cash equivalents			
Bank balances	10	320,601	1,015,944
Cash balances	11	3,736	22,195
Short term investments	12	-	-
Total cash and cash equivalents		**324,337**	**1,038,139**
Account's receivables	13	13,400,724	13,101,915
Total financial assets (a)		**13,725,061**	**14,140,054**
Financial liabilities			
Accounts payables	14	2,523,714	3,044,122
Total Financial Labilities (b)		**2,523,714**	**3,044,122**
Net financial assets (a-b)		11,201,347	11,095,932
Represented by			
Accumulated fund b/fwd.	15	11,095,932	10,702,378
Surplus/deficit for the year		105,415	393,555
Net Assets		**11,201,347**	**11,095,932**

The school's financial statements were approved on 28/8/ 2025 and signed by:

Paul Kamati Mwai	**Peter Murage**	**Francis Wachira**
Chairman, BoM	**School Principal/Secretary to BoM**	**School Bursar**
23/3/26	23/3/26	23/3/25

8. Statement of Cash Flows for the Year Ended 30th June 2025

Cash flow from Operating Activities			
Receipts			
Government grants for tuition		436,198	341,225
Government grants for operations		1,842,160	1,656,526
Government grants for infrastructure		-	-
School fund income- parents contributions/ fees		5,004,926	9,862,485
Other income		78,833	60,318
Total receipts		**7,362,116**	**11,920,553**
Payments			
Cash outflows for tuition		(631,468)	(195,074)
Cash outflows for operations		(1,942,698)	(1,127,599)
Cash outflows for Infrastructure		(126)	(121)
Cash outflows Boarding/lunch and school fund payments		(5,501,627)	(10,204,205)
Total payments		**(8,075,919)**	**(11,526,998)**
Net cash inflow/outflow from operating activities		**(713,802)**	**393,555**
Cash flow from investing activities			
Acquisition of assets		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	**18**	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		**(713,802)**	**393,555**
Cash and cash equivalent at beginning of the FY		1,038,139	644,585
Cash and cash equivalent at end of the FY		**324,337**	**1,038,139**

Notes

- The presentation of cash flow statement uses the direct method which is encouraged under IPSAS and recommended by the Public Sector Accounting Standards Board (PSASB).
- The statement of financial performance indicates School fund income- Parents fees of Kshs. 5,303,735. However, the figure includes increase in receivables of Kshs. 298,809 and cash receipts of Kshs. 5,004,926. The cash receipts have been recognized in the statement of cash flows.
- The statement of financial performance indicates Boarding and school fund payments of Kshs. 4,981,219 comprising decrease in payables of Kshs. 520,408 and cash payments of Kshs. 5,501,627. The cash payments have been included in the statement of cash flows.

The school's financial statements were approved on 28/8/ 2025 and signed by:

Paul Kamati Mwai *Chairman, BoM*	**Peter Murage** **School Principal/Secretary to BoM**	**Francis Wachira** **School Bursar**
23/3/26	23/3/26	23/3/2026

9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipts					
(1) Capitation Grant on Tuition					
Textbooks and reference materials	-	-	-	-	-
Exercise books	-	-	-	-	-
Laboratory equipment	-	-	-	-	-
Teaching / learning materials	828,800	-	828,800	436,198	53%
Chalks	-	-	-	-	-
Exams and assessment	-	-	-	-	-
Teachers guides	-	-	-	-	-
Sub-Total	**828,800**	-	**828,800**	**436,198**	**53%**
(2) Capitation Grant on Operations					
Personnel emoluments	1,156,000		1,156,000	534,900	46%
Repairs and maintenance	1,000,000		1,000,000	556,950	56%
Local transport / travelling	162,000		162,000	-	0%
Electricity and water	400,000		400,000	246,000	62%
Medical	400,000		400,000	119,025	30%
Administration costs	162,000		162,000	293,410	181%
Activity	300,000		300,000	91,875	31%
Gratuity	-		-	-	0%
SMASSE	40,000		40,000	-	0%

Sub-Total	**3,620,000**		**3,620,000**	**1,842,160**	51%
(3) Fees Charged on Parents					
Personnel emoluments	735,000	-	735,000	641,132	87%
Repairs and maintenance	300,000	-	300,000	261,687	87%
Local transport / travelling	450,000	-	450,000	392,530	87%
Electricity and water	300,000	-	300,000	261,687	87%
Medical	-	-	-	-	0%
Administration costs	450,000	-	450,000	392,530	87%
Activity	712,500	-	712,500	32,711	5%
SMASSE	-	-	-	-	0%
Fee on Boarding Equipment and Stores	6,755,250	-	6,755,250	3,321,458	49%
Sub-Total	**9,702,750**	-	**9,702,750**	**5,303,735**	55%
4) Miscellaneous Income					
Rent income	49,200		49,200	-	0%
Income from farming activities	585,100		585,100	69,615	12%
Interest Income	-	-	-	9,218	>100%
Sub-Total	**634,300**	-	**634,300**	**78,833**	12%
Total Income	**14,785,850**	-	**14,785,850**	**7,660,926**	52%
(5) Expenditure For Tuition					
Textbooks and reference materials	-	-	-	-	0%
Exercise books	-	-	-	-	0%
Laboratory equipment	-	-	-	50,000	>100%
Internal exams	-	-	-	20,000	>100%

Teaching / learning materials	828,800	-	828,800	210,000	25%
Chalks	-	-	-	-	0%
Exams and assessment	-	-	-	-	0%
Teachers guides	-	-	-	-	0%
Creditors	-	-	-	350,000	>100%
Bank Charges	-	-	-	1,468	>100%
Sub-total	**828,800**	-	**828,800**	**631,468**	**76%**
(6) Expenditure For Operations					
Personnel emoluments	1,156,000		1,156,000	877,087	76%
Repairs and maintenance	1,000,000		1,000,000	3,500	0%
Local transport / travelling	162,000		162,000	91000	56%
Electricity and water	400,000		400,000	36000	9%
Medical	400,000		400,000	113,258	28%
Administration costs	162,000		162,000	585,453	361%
Activity	300,000		300,000	216,700	72%
Sundry Creditors	-		-	19,700	>100%
SMASSE	40,000		40,000	-	0%
Sub-total	**3,620,000**	-	**3,620,000**	**1,942,698**	**54%**
(7) Expenditure For school fund/lunch/boarding					
Personnel emoluments	735,000	-	735,000	1,170,787	159%
Repairs and maintenance	300,000	-	300,000	11,525	4%
Local transport / travelling	450,000	-	450,000	376,067	84%

Electricity and water	300,000	-	300,000	343,010	114%
Medical	-	-	-	5,000	0%
Administration costs	450,000	-	450,000	638,882	142%
Activity	712,500	-	712,500	218,860	31%
Bank Charges	-	-	-	495,000	>100%
Fee on Boarding Equipment and Stores	6,755,250	-	6,755,250	1,722,088	25%
Rent income	49,200	-	49,200	-	0%
Income from farming activities	585,100	-	585,100	-	0%
Insurance Costs	-	-	-	-	0%
Sub-total	**10,337,050**	-	**10,337,050**	**4,981,219**	**48%**
Total Payments	**14,785,850**	-	**14,785,850**	**7,555,385**	**51%**

Notes

- Statement of Comparison budget versus actual prepared on cash basis.
- The budget is based on student enrollment target of 200 students and annual capitation per student of Kshs.22,244 and parent fees of Kshs. 57,185.
- Budgeted revenue was Kshs. 14,785,850 that was financed by Kshs. 7,660,926 resulting in 52% financing.
- Budgeted payments amounted to Kshs. 14,785,850 while actual payments amounted to Kshs. 7,555,385 resulting in an absorption rate of 51%.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/thi[rd]/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred. The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprest and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements

1. Government Grants for Tuition

Library and Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	436,198	341,245
Computers	-	-
Exams and Assessments	-	-
Total	436,198	341,245

2. Government Grants for Operations

Personnel Emoluments	534,900	431,000
Local Transport / Travelling	556,950	-
Electricity And Water	-	225,625
Repairs and maintenance	246,000	538,900
Administration Costs	119,025	235,376
Activity	293,410	110,200
Medical	91,875	112,425
Total	**1,842,160**	**1,653,526**

3. Government Grants for infrastructure

Maintenance & Improvement	-	-
Transition infrastructure grants	-	-
Administration Block	-	-
Total	-	-

4. School Fund Income - Parents Contribution/Fees

Fee on Boarding Equipment and Stores	3,321,458	6,176,371
Repairs and maintenance	261,687	486,616
Local transport / travelling	392,530	729,924
Administration	392,530	729,924
Electricity, Water and Conservancy	261,687	486,616
Personnel emoluments	641,132	1,192,209
Activity	32,711	60,827
Total	**5,303,735**	**9,862,487**

5. Miscellaneous Incomes

School Farm	69,615	40,623
Interest Income	9,218	19,695
Total	**78,833**	**60,318**

6. Tuition

Textbooks	-	-
Exercise books	-	-
Laboratory equipments and apparatus	50,000	50,000
Teaching/learning materials	20,000	144,000
chalks	210,000	-
Internal exams	-	-
Creditors	350,000	-
Bank charges	1,468	1,074
Exam and Assessment	-	-
Total	**631,468**	**195,074**

7. Operations

Personnel Emoluments	877,087	513,728
Service Gratuity	-	-
Administration Cost	585,453	465,661
Repairs And Maintenance & Improvements	3,500	21,600
Local Transport / Travelling	91,000	20,000
Electricity And Water	36,000	9,300
Medical	113,258	-
Activity Expenses	216,700	97,310
Sundry Creditors	19,700	-
Total	**1,942,698**	**1,127,599**

8. Infrastructure

Construction of classrooms	-	-
Construction of laboratory	-	-
Bank Charges	126	121
Total	**126**	**121**

9. Boarding And School Fund

Personnel Emoluments	1,170,787	1,692,589
Service Gratuity	-	-
Repairs And Maintenance & Improvements	11,525	271,118
Local Transport / Travelling	376,067	834,910
Electricity And Water	343,010	909,850
Medical Expenses	5,000	-
Administration Costs	638,882	1,006,346
Fee On Boarding Equipment and Stores	1,722,088	4,682,917
Insurance Cost (Life Property)	-	132,576
Activity	218,860	673,899

Sundry Creditors	495,000	-
Total	**4,981,219**	**10,204,205**

10. Bank Accounts

Tuition Account	Active	1101933321	5,250	200,520
Operations Account	Active	1101935065	84,459	534,997
School Fund Account/Boarding	Active	1101922192	48,221	119,762
Savings Account	Active	1207784672	13,416	13,416
Income generating activities Account - Taifa Sacco	Active	1021300412	42,191	29,151
Infrastructural Account	Active	1107540364	123,228	3,962
Gratuity	Active	1109933193	3,836	114,136
Total			**320,601**	**1,015,944**

11. Cash In Hand

Notes and Coins	3,736	22,195
Total	**3,736**	**22,195**

12. Short Term Investments

Cooperative Shares	-	-
Treasury Bills	-	-
Total	-	-

13. Accounts Receivable

Fees Arrears	13,400,724	13,101,915
Salary Advances (list/schedule attached)	-	-

Total	13,400,724	13,101,915

13b) Ageing Analysis of Accounts Receivable

	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	662,798	5%	802,895	6%
Between 1- 2 years	1,679,768	13%	858,199	7%
Between 2-3 years	11,058,158	83%	11,199,416	87%
Total (should tie to note 13 a)	**13,400,724**	**100%**	**12,860,510**	**100%**

14. Accounts Payable

Trade Creditors (See Ageing Below and Appendix 1)	2,147,647	2,668,055
Prepaid Fees	-	-
Gratuity	376,067	376,067
Total	**2,523,714**	**3,044,122**

14a. Ageing Analysis of Accounts Payable

	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,147,647	100%	2,668,055	100%
Between 1- 2 years	-	-%	-	0%
Total (should tie to note 14)	**2,147,647**	**100%**	**2,668,055**	**100%**

15. Fund Balance Brought Forward

Bank Balances	1,015,944	507,809
Cash Balances	22,195	136,776
Short Term Investments	-	-
Receivables	13,101,915	12,860,510
Payables	(3,044,122)	(2,802,717)

Total	**11,095,932**	**10,702,378**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16. Non-current Liabilities Summary

Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17. Biological assets

Cattle	13	-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

- The school had 13 cattle as at 30 June 2025, but they were not valued by a valuer and a valuation report issued.

18. Borrowings

Borrowings at beginning of the year	-	-
Borrowings during the year	-	-

Repayments during the year	-	-
Balance at the end of the year	-	-

19. Stock/ Inventory

Food stuffs	195,750	216,000
Lab consumables	8,450	15,700
Farm produce	1,540	3,600
Total	**205,740**	**235,300**

20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Sign and Date
Principal

NDATHI HIGH SCHOOL
P.O. Box 122-10102, KIGANJO
DATE............SIGN...............

12. Annexes

Anne I - Analysis of Pending Accounts Payable

Supply of Goods						
1. Island Farmers Co-Op	18,350		9,650	8,700		
2. Tebeki Investments	82,660		62,860	19,800		
3. Isaac Maina Mucheru	29400		0	29,400		
4. Emutec Ventures	50,600		20,000	30,600		
5. Julies Bookshop	62,560		24,900	37,660		
6. Kenblest Ltd	201,376		86,183	115,193		
7. Jalu Suppliers	425,850		227,640	198,210		
8. Duracion Investment	363,750		69,100	294,650		
9. Chamken Bookshop	536,699		197,530	339,169		
10. Dagika Investments	555,250		160,000	395,250		
Sub-Total	**2,326,495**		**857,863**	**1,468,632**		
Supply of Services						
1. Caroline Ngure	11,891		0	11,891		
2. Diana Gathoni	15,850		0	15,850		

3. Fedrick Strategic Solutions	55,000	-	30,000	25,000	-	
4. Daniel Muriuki Murigu	41,650		15,400	26,250		
5. Stephen Ndiangui	33,000		0	33,000		
6. CIC Insurance	63,258		30,000	33,258		
7. Casuals	41,000		0	41,000		
8. Salaries	97,813		0	97,813		
9. Chokera Alphaard	59,000		0	59,000		
10. Allpet Services	81,200		31200	50,000		
11. Hybrid Auto Services	335,953		50,000	285,953		
Sub-Total	**835,615**		**156,600**	**679,015**		
Grand Total	3,162,110		1,014,463	2,147,647		

Anne 2 – Summary of Fixed Assets Register

Land 1 (Approximately 17 Acres)	-	-	-	-
Buildings and structures	2,294,851	-	-	2,294,851
Motor vehicles – School Bus	2,500,000	-	-	2,500,000
Office equipment, furniture and fittings	-	-	-	-
ICT Equipment, and Other ICT Assets	-	-	-	-
Tools and apparatus	-	-	-	-
Textbooks	-	-	-	-
Other Machinery and Equipment	-	-	-	-
Heritage and cultural assets	-	-	-	-
Intangible assets- soft ware	-	-	-	-
Total	**4,794,851**	-	-	**4,794,851**

Notes

- The school holds assets including land, buildings, office computers, furniture, and textbooks. However, their values could not be determined due to the absence of a formal asset valuation.