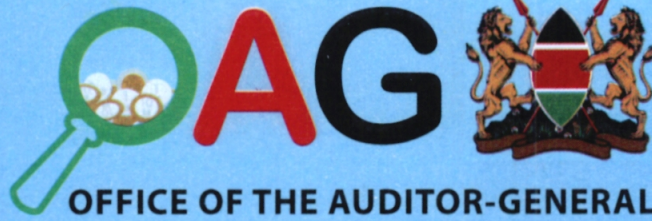


REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

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THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 23 JUL	DAY: Wednesday
TABLED BY:	Hon. (Dr.) Robert Pulkol
OF	on behalf of Lam
CLERK-AT THE-TABLE:	Halima Suleiman

**THE AUDITOR-GENERAL**

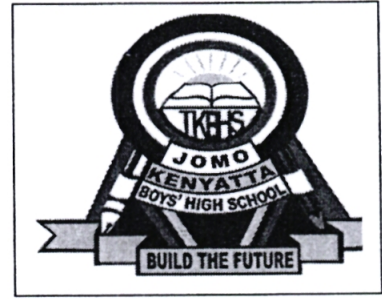
**ON**

**JOMO KENYATTA BOYS HIGH SCHOOL**

**FOR THE YEAR ENDED 30 JUNE, 2024**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 23 JUL 2024	DAY: Wednesday
TABLED BY:	Hon. Owen Baya (Deputy Majority leader)
CLERK-AT THE-TABLE:	Anastacia

**NAKURU COUNTY**



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**Jomo Kenyatta Boys High School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30 JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**(Jomo Kenyatta Boys High School)**  
**Annual Report and Financial Statements For the year ended 30 June 2024**

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**1. Acronyms and Definition of key of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **NAKURU** County, **BAHATI** Sub-County.

The school was registered in **08/2018** under registration number **32S30000073** and is currently categorized as an **EXTRA COUNTY** public school established, owned or operated by the Government.

The school is a boarding school and had **1959** number of students as at **30 June 2024** It has **08** streams and **56** teachers of which **11** teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	David Kuria	Chairman	23/05/2022
2	Waweru Philip	Secretary - Principal	23/05/2022
3	M/s Jane Maikweki	Member	23/05/2022
4	M/s Margaret Gichui	Member	23/05/2022
5	Mr. Nahashon Ng'ang'a	Member	23/05/2022
6	M/s Rebecca Kimotho	Member	23/05/2022
7	M/s Keziah Mwaura	Member	23/05/2022
8	Fr. Charlrd Wachira	Member – Rep CEB	23/05/2022
9	M/s Millicent Kirwa	Member Rep Teachers	23/05/2022
10	Mr. Tom Kironji	3 Members - Sponsor	23/05/2022
11	Bishop Samuel Gitu	Member - Community	23/05/2022
12	Mr. Daniel Rugu	Member Special Needs	23/05/2022
13	Mwangi Waiganjo	Rep Students	23/05/2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Prof David Kuria 2.M/s Jane Wairimu 3. Mr. David Kamau 4. Mr. Waweru Philip 5. M/s Margaret Gichu	<b>Chairperson</b> <b>Vice Chair person</b> <b>P.A. Chairman</b> <b>Secretary</b> <b>Member</b>	3 out of 3 <b>3 out of 3</b> <b>3 out of 3</b> <b>3 out of 3</b> <b>3 out of 3</b>
2	Audit Committee	1.Rev Bishop Samuel Gitu 2.M/s Mercy Gitau 3. Mr. Tom Kironji 4. Mr. Mwangi Waiganjo 5. Mr. Waweru Maina	<b>Chairperson</b> <b>Vice Chair person</b> <b>Member</b> <b>Member</b> <b>Secretary</b>	1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3
3	Finance,procurement and general purposes Committee	1.Rev Bishop Samuel Gitu 2.Prof David Kuria 3. M/s Keziah Mwaura 4. Mr. David Kamau 5. M/s Margaret Gichu	<b>Chairperson</b> <b>Vice Chair person</b> <b>Member</b> <b>Member</b> <b>Member</b>	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1.Mr. Nahashon Ng'ang'a 2.Mrs Tabitha Muturi	<b>Chairperson</b> <b>Vice Chair person</b>	3 out of 3 3 out of 3

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

		3. M/s Millicent Kirwa 4. M/s Keziah Mwaura 5. Mr. Waweru Maina	<b>Member</b> <b>Member</b> <b>Secretary</b>	3 out of 3 3 out of 3 3 out of 3
5	Development Committee			
6	Discipline and welfare Committee	1.Mr. Mwangi Waiganjo 2.Rev Fr. Charles Wachira 3. Rev Bishop Samuel Gitu 4. Mr. Waweru Philip 5. M/s Margaret Gichu	<b>Chairperson</b> <b>Vice Chair person</b> <b>P.A. Chairman</b> <b>Secretary</b> <b>Member</b>	2 out of 3 2 out of 3 2 out of 3 2 out of 3 2 out of 3
7	Adhoc Committee (if any during the year)			

**(d) School Operation Management**

For the financial year ended 30<sup>th</sup> June 2024 the School day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>Identification</b>
1	Principal	Philip Waweru	TSC No. 335499
2	Deputy Principal	George Muchendu	TSC No. 358267
3	School Bursar	John Machira Gathoni	ICPAK No.
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: **1128-20100- NAKURU**  
 Telephone: 0729129612  
 E-mail: jkhs2010@gmail.com  
 Website:  
 Facebook:  
 Twitter:

**(f) School Bankers**

Jomo Kenyatta Boys High School operates 7 Bank accounts in the following banks: -

1. Name of the Bank: KCB BANK  
Branch: KENYATTA AVENUE  
Account Number: 1101752726 – Boarding
2. Name of the Bank: KCB BANK  
Branch: KENYATTA AVENUE  
Account Number: 1101668474 – Tuition
3. Name of the Bank: EQUITY BANK  
Branch: NAKURU GATEHOUSE  
Account Number: 0130279893719 – CDF Account
4. Name of the Bank: EQUITY BANK  
Branch: KENYATTA AVENUE  
Account Number: 0130268536954 – Collection Account
5. Name of the Bank: KCB BANK  
Branch: KENYATTA AVENUE  
Account Number: 1101688289 – Farm Account
6. Name of the Bank: KCB BANK  
Branch: KENYATTA AVENUE  
Account Number: 1101674695 – Operation Accounts
7. Name of the Bank: KCB BANK  
Branch: KENYATTA AVENUE  
Account Number: 1288267681 – R.M.I Account

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

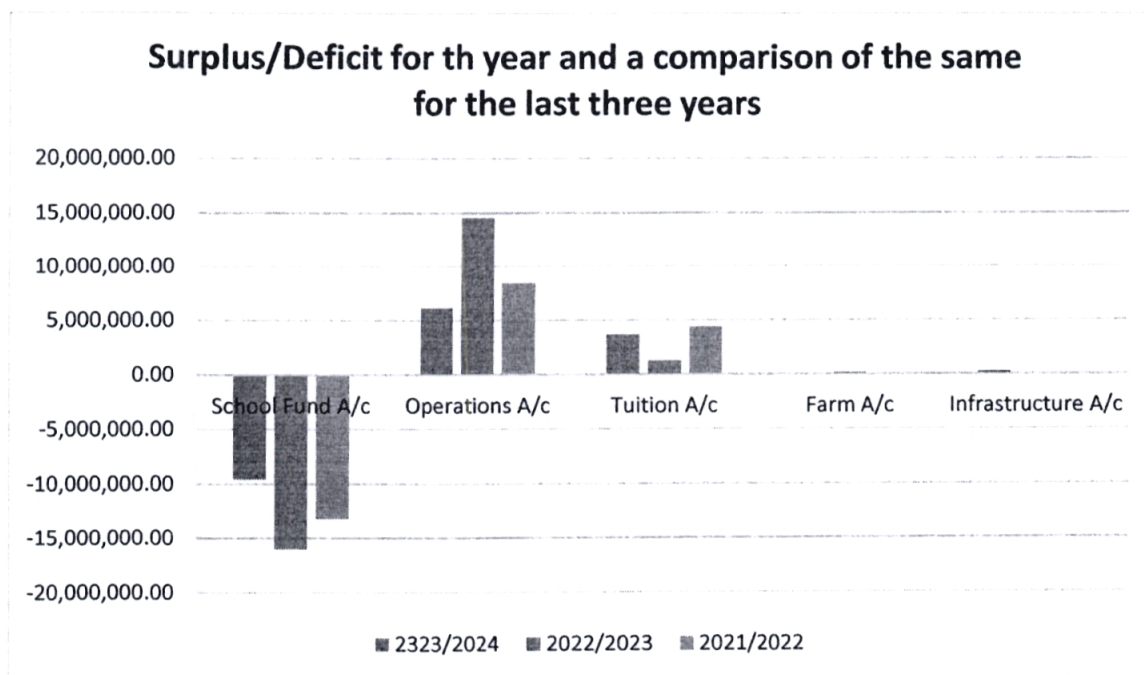
### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

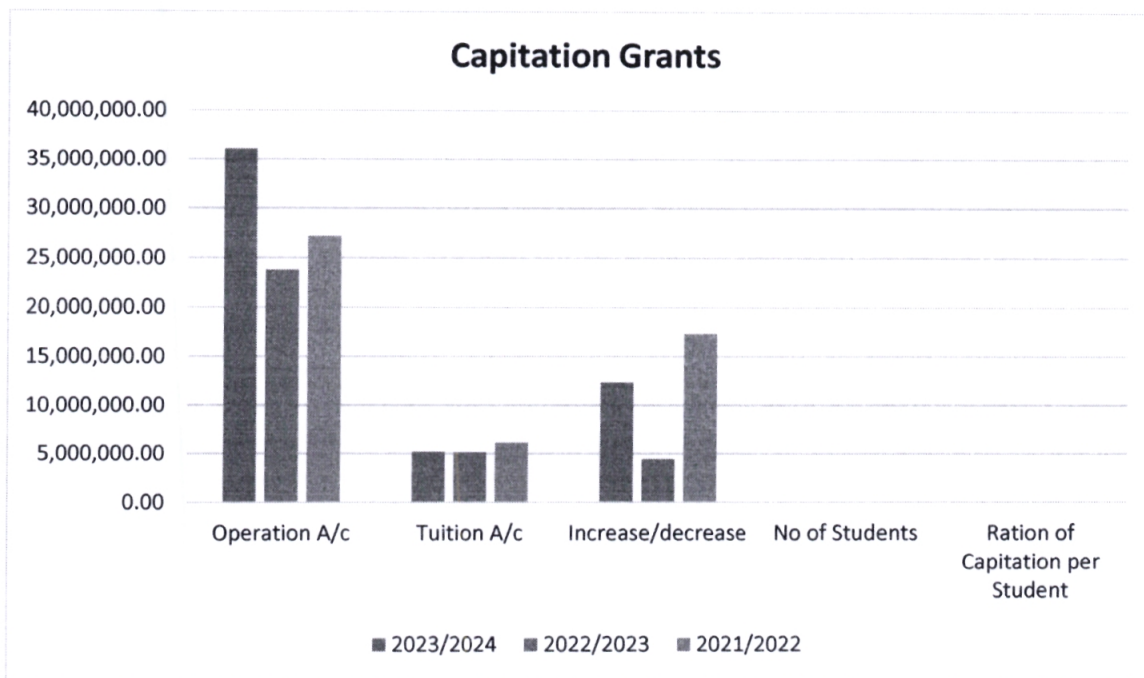
**Surplus/ deficit for the year and a comparison of the same for the last three years**

SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
		Kshs	Kshs	Kshs
1	School Fund A/c	(9,536,389.00)	(15,994,645.00)	(13,168,929.15)
2	Operations A/c	6,142,115.30	14,553,809.00	8,421,849.00
3	Tuition A/c	3,652,889.20	1,298,611.00	4,380,400.00
4	Farm A/c	-	156,600.00	313,398.00
5	Infrastructure A/c	267,345.00	-	-
	<b>Totals</b>	<b>525,960.50</b>	<b>14,375.00</b>	<b>53,282.50</b>
	<b>Increase/Decrease</b>	<b>511,585.50</b>	<b>(38,907.00)</b>	<b>(23,605.97)</b>



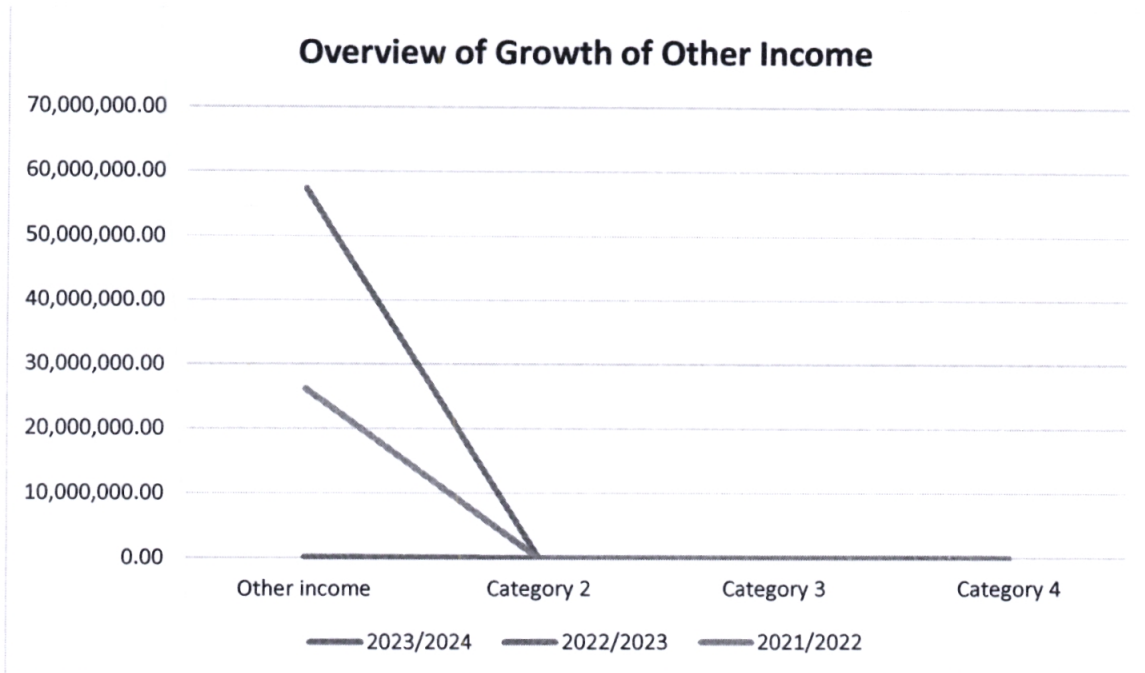
Capitation Grants from the Ministry of Education for the last three years

SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
1	Operations A/c	36,068,351.30	23,768,676.00	27,167,494.05
2	Tuition A/c	5,182,729.20	5,100,086.25	6,133,797.00
	<b>Total</b>	<b>41,251,080.50</b>	<b>28,868,762.25</b>	<b>33,301,291.05</b>
	<b>Increase/decrease</b>	<b>12,382,318.25</b>	<b>4,432,529.00</b>	<b>17,333,990.00</b>
	No of Students	1959	1887	1785
	<b>Ratio of Capitation per Student</b>	<b>21,057.21</b>	<b>15,298.76</b>	<b>18,656.00</b>



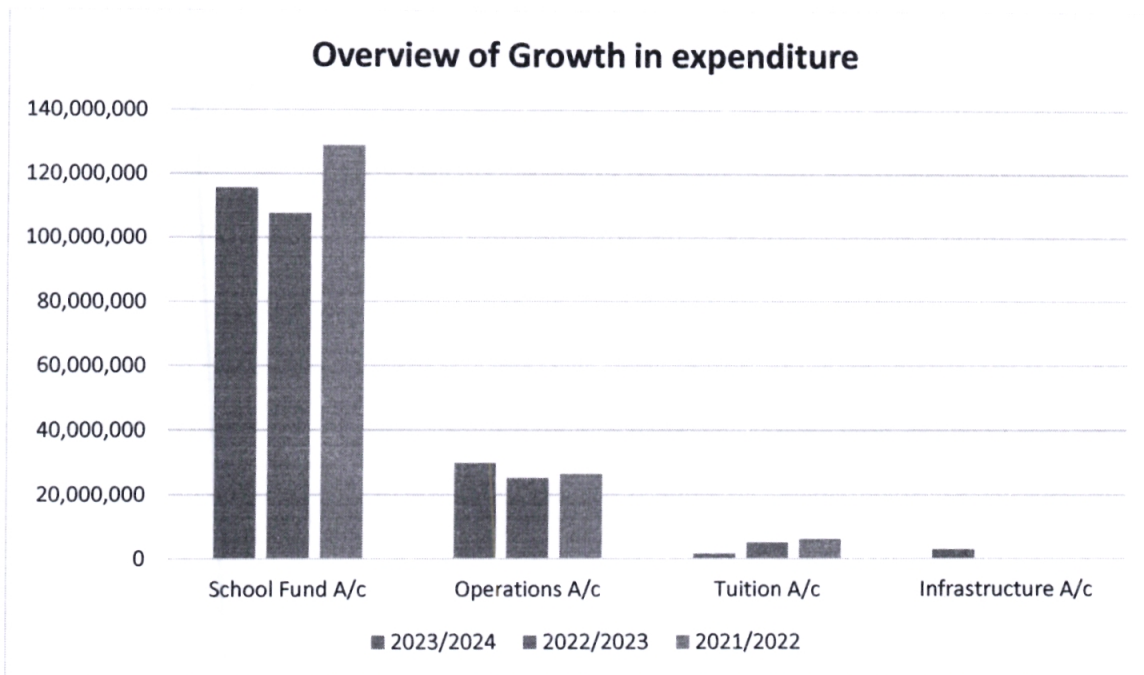
A three-year overview of growth of other income(s) earned by the school

SNO	ACCOUNTS	2022/2023	2021/2022	2020/2021
1	Other Income (net)	57,356,150.00	156,600.00	26,273,827.00
	<b>Totals</b>	<b>57,356,150.00</b>	<b>156,600.00</b>	<b>26,273,827.00</b>
	<b>Increase/decrease</b>	<b>57,199,550.00</b>	<b>(26,117,227.00)</b>	<b>(17,271,435.00)</b>



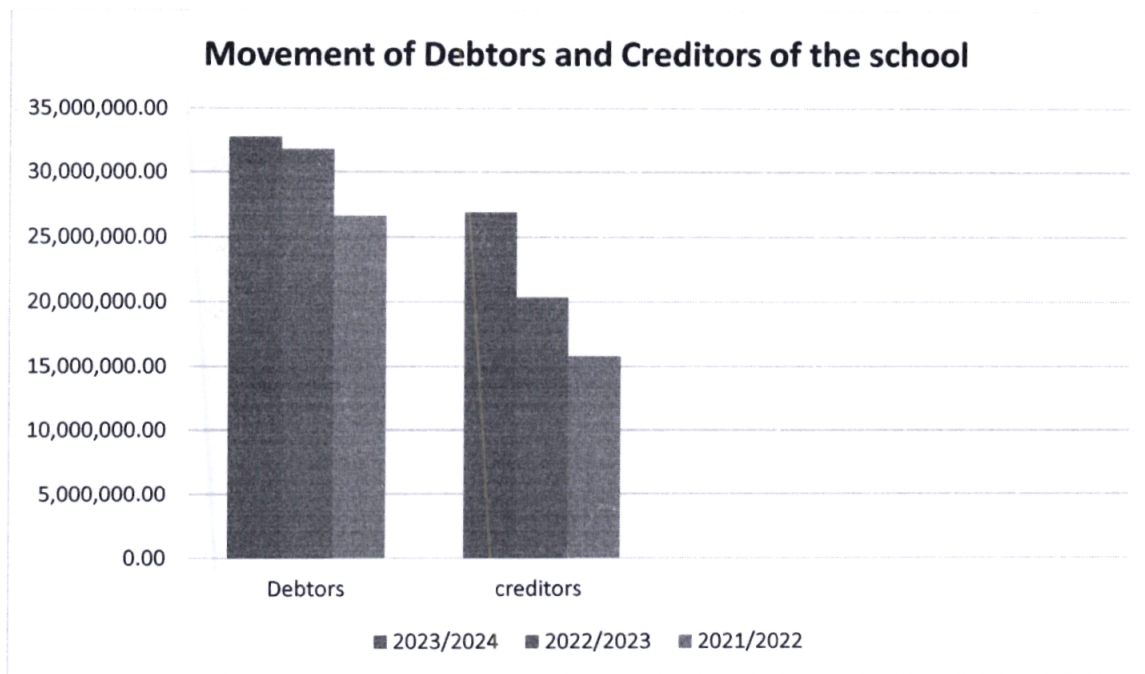
**A three-year overview of growth in expenditure of the school**

SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
1	School Fund A/c	115,549,991.00	107,581,698.00	128,970,932.55
2	Operations A/c	29,926,236.00	25,238,041.00	26,550,419.00
3	Tuition A/c	1,529,840.00	5,071,557.00	6,076,499.00
4	Infrastructure A/c	2,862,255.00	0	0
	<b>Total</b>	<b>149,868,322.00</b>	<b>137,891,296.00</b>	<b>161,597,847.55</b>
	<b>Increase/Decrease</b>	<b>11,977,026.00</b>	<b>(23,706,552.00)</b>	<b>109,264,363</b>



**Movement of debtors and creditors of the school over the last three years**

SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
1	School Funds A/c	Kshs	Kshs	Kshs
(a)	Debtors	32,759,981.00	31,779,569.00	26,615,997.00
		<b>32,759,981.00</b>	<b>31,779,569.00</b>	<b>26,615,997.00</b>
(b)	Creditors	26,878,401.13	20,327,832.13	15,811,897.90
		<b>26,878,401.13</b>	<b>20,327,832.13</b>	<b>15,811,897.90</b>
	<b>Increase/Decrease</b>	<b>6,550,569.00</b>	<b>4,515,934.23</b>	<b>275,902.35</b>

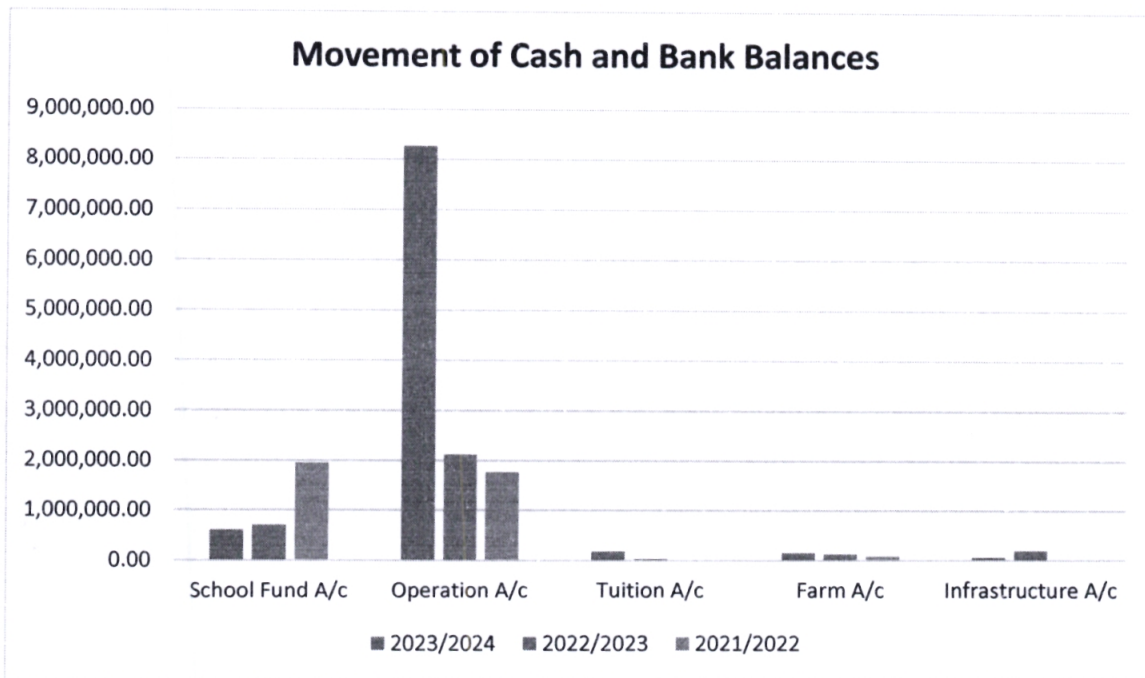


**(Jomo Kenyatta Boys High School)**

**Annual Report and Financial Statements For the year ended 30 June 2024**

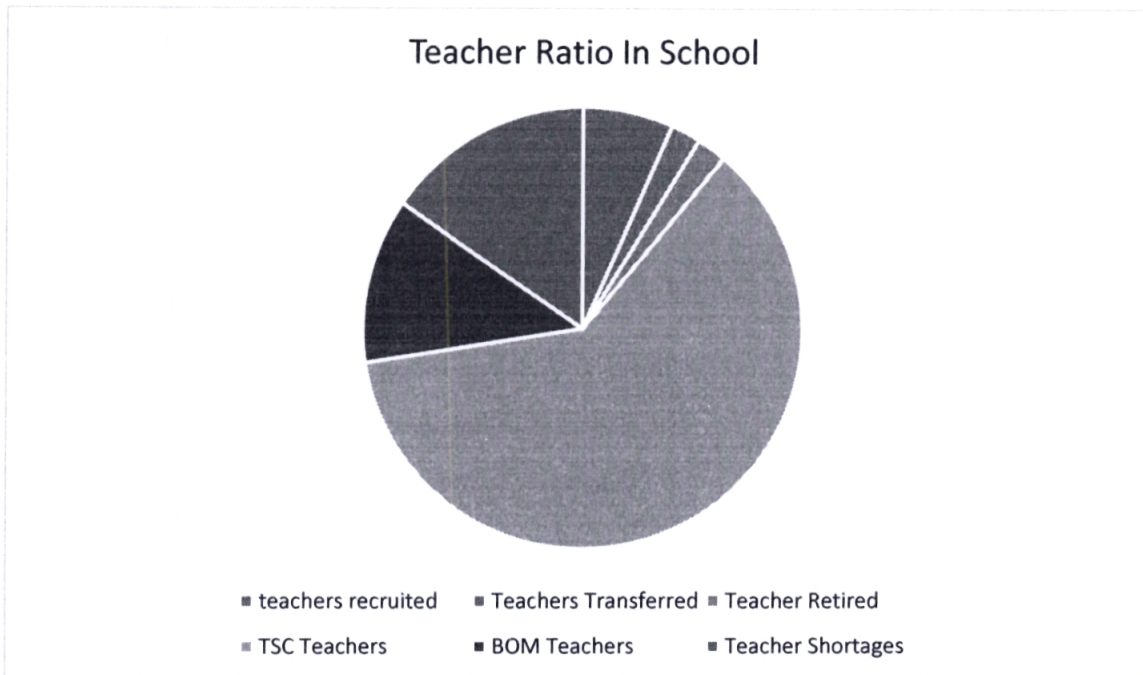
**Movement of Cash and bank balance of the school for the last three years**

SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
1	School Fund A/c	605,522.71	700,183.71	1,952,176.71
2	Operations A/c	8,264,395.84	2,122,667.54	1,763,454.99
3	Tuition A/c	183,129.25	29,004.50	474.80
4	Farm Account	157,238.65	130,789.65	85,549.65
5	Infrastructure	64,669.00	197,324.00	0
	<b>Total</b>	<b>9,274,955.45</b>	<b>3,179,969.40</b>	<b>3,801,656.15</b>
	<b>Increase/Decrease</b>	<b>6,094,989.05</b>	<b>(621,686.75)</b>	<b>(2,076,007.90)</b>



**b) Teacher Student ratio:**

- Teacher to Student Ration 1:33
- Teacher Recruited – 5
- Teachers Transferred – 2
- Teacher Retired – 2
- TSC Teacher – 56
- BOM Teacher – 11
- Teacher Shortages – 14

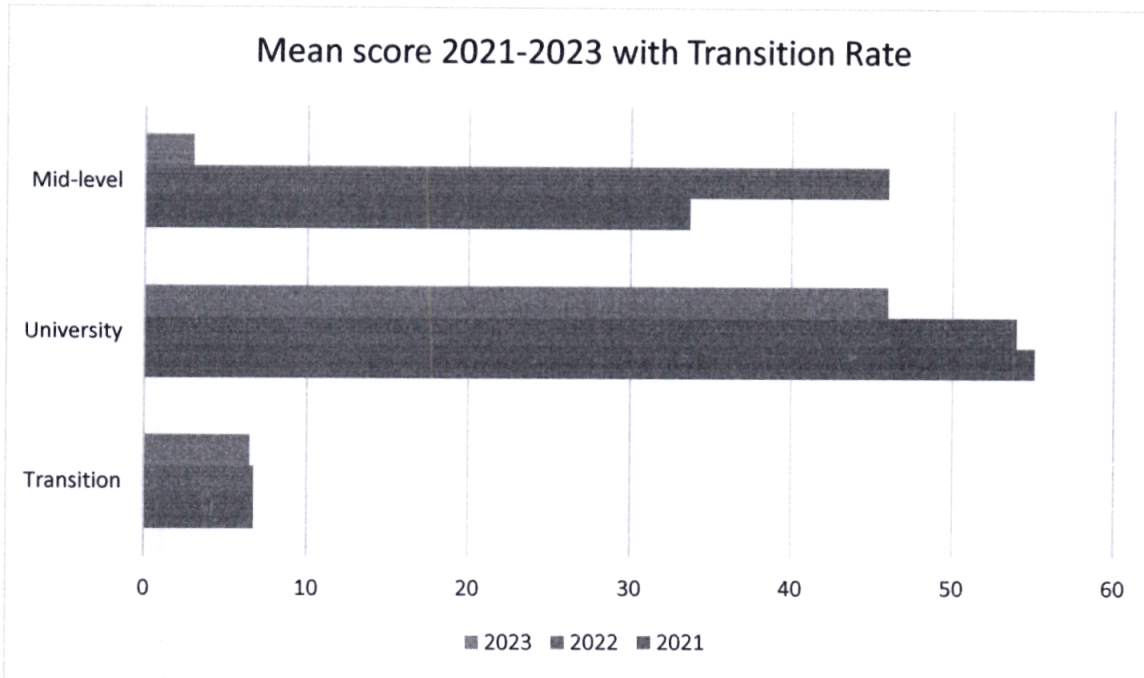


**c) Mean score in the 2021 – 2023 KCSE:**

2021: - 6.74 Transition – 55.11% University 33.66% Mid-Level

2022: - 6.75 Transition – 54% University 46% Mid-Level

2023: - 6.51 Transition 51% University 49% Mid-Level

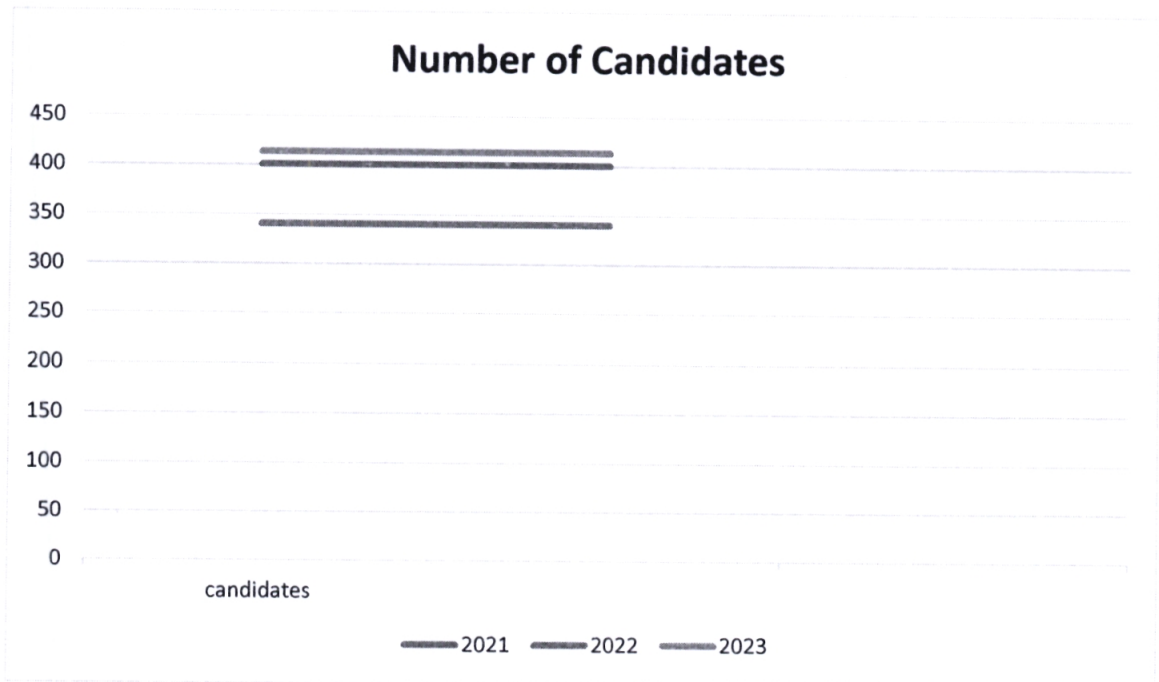


**d) Number of Candidates in the 2023 KCSE:**

**2021 – 401**

**2022 – 341**

**2023 – 414**



**e) Capacity of the school:**

Facility	Dormitories	Dining Hall	Laboratory	Toilets	Classes
Number	7	1	4	73	37

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
1. Desks and Chairs	Capitation Grants		1,544,250.00	1,544,250.00	Complete
2. Bore hole	Capitation Grants	53%	5,297,988.60	2,799,265.60	On going

.....  
  
School Principal

**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Jomo Kenyatta Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30 June, 2024, and of the school's financial position as at that date.

  
.....

**Name: David K. Wamukuru**

**Designation:** Chairman, School Board of Management

**Date:** 04/06/2025

  
.....

**Name: Waweru Philip Maina**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 04/06/2025

  
.....

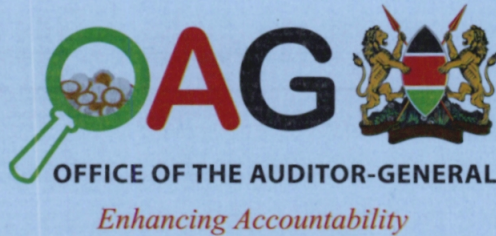
**Name: John Machira Gathoni**

**Designation:** Bursar/ Finance Officer

**Date:** 04/06/2025

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON JOMO KENYATTA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – NAKURU COUNTY**

---

### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### **Qualified Opinion**

I have audited the accompanying financial statements of Jomo Kenyatta Boys High School set out on pages 1 to 26, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the

Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Jomo Kenyatta Boys High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with Public Sector Accounting Standards (Cash Basis)] and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Qualified Opinion**

### **1. Variances Between the Financial Statements and Supporting Schedules**

Review of the School's financial statements and supporting records revealed the following variances;

#### **i. Government Grants and School Fund Income**

The statement of receipts and payments reflects amounts of Kshs.34,668,351 and Kshs.89,657,452 in respect of Government grants for operations and school fund income – parents' contributions respectively. However, the respective supporting schedules reflect amounts of Kshs.27,037,027 and Kshs.163,333,473 resulting in unexplained variances of Kshs.7,631,324 and Kshs.73,676,021 respectively.

#### **ii. Tuition Fees Payments**

The statement of receipts and payments and as disclosed in Note 6 to the financial statements reflects tuition payments amounting to Kshs.1,529,840. However, the supporting schedule reflects an amount of Kshs.3,490,743 resulting in an unexplained variance of Kshs.1,960,903. Further, the supporting payment vouchers provided were not supported by appropriate and sufficient documents inform of quotations, Local Purchase/Service Orders (LPOs/LSOs), inspection and acceptance certificates and credit notes for pending bills.

#### **iii. Infrastructure Payments**

The statement of receipts and payments and as disclosed in Note 8 to the financial statements reflects infrastructure payments amounting to Kshs.2,862,255. However, the supporting schedule provided for audit reflects a balance of Kshs.4,662,255 resulting in an unexplained variance of Kshs.1,800,000.

#### **iv. Accounts Payable**

The statement of assets and liabilities reflects accounts payable balance of Kshs.26,878,401 as disclosed in Note 14 to the financial statements. Included in the amount is a balance of Kshs.21,320,505 in respect of trade creditors. However, the supporting schedule provided for audit verification reflects an amount of Kshs.19,668,091 resulting to an unexplained variance of Kshs.1,652,414.

In the circumstances, the accuracy and completeness of the financial statements for the year ending 30 June, 2024 could not be confirmed.

## **2.0. Fixed Assets**

### **2.1. Weaknesses in Management of Fixed Assets**

Annex 2 to the financial statements on the summary of fixed assets register indicates that the school owns various assets whose values are however not reflected. Further, Note 17 to the financial statements reflects that the school has biological assets whose values are also not indicated. Management explained that the valuation of the fixed and biological assets has not been carried out to determine their respective values.

Further, review of fixed assets register provided for audit review revealed that the register is not updated and lacks key information including identification or serial numbers, acquisition dates, description of assets, location, class, cost of acquisition or book values of the assets, land reference/certificate number, ownership details as per ownership documents, asset condition and ownership documents held. In addition, the School's assets are not tagged.

### **2.2. Lack of Land Ownership Documents**

Available information revealed that the School does not have a title deed for the parcel of land, of an undetermined value measuring 55.5 acres, where the School is situated and which Management has disclosed that it requires to be valued. The School did not provide evidence to indicate the steps Management has taken to obtain the title deed and to have the land valued.

In the circumstances, the completeness, existence, safe custody and ownership of the fixed assets could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Jomo Kenyatta Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **1. Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects budgeted revenue and actual on comparable basis amounts of Kshs.129,000,100 and Kshs.150,394,282 respectively resulting to an over collection of Kshs.21,394,182 or 17% of the budget. Further, the statement reflects that the school spent an amount of Kshs.149,868,322 against the approved budget of Kshs.129,858,415 resulting in an over expenditure of Kshs.20,009,907 or 15% of the budget.

However, Management did not provide any approval or justification for the over expenditure in the various components observed.

In addition, the statement of comparison of budget and actual amounts reflects total receipt budget amount of Kshs.129,000,100 against total expenditure budget amounting to Kshs.129,858,415 resulting to a variance of Kshs.858,315. Management did not provide an explanation for the unbalanced budget contrary to the Regulation 33 (c) of the Public Finance Management (National Government) Regulations, 2015.

The over expenditure may be an indicator of ineffectiveness of internal controls in relation to management of the budget of the School.

## 2. Under-Disbursement of Capitation Fees

During the year under review, the School budgeted for grants from the Ministry of Education fees totaling Kshs.42,263,600. However, the actual disbursement amounted to Kshs.32,219,756 resulting to financing deficit of Kshs.10,043,844 or 24% of the budgeted amount as detailed in the table below:

Component	Approved Budget Amount (Kshs)	Amount Received as per Bank Statement (Kshs)	Variations (Kshs)	Variance (%)
Government grants for Tuition	7,873,600	5,182,729	2,690,871	34%
Government Grants for Operations	34,390,000	27,037,027	7,352,972	21%
<b>Totals</b>	<b>42,263,600.00</b>	<b>32,219,756.30</b>	<b>10,043,843.70</b>	<b>24%</b>

In the circumstances, the capitation fees shortfall may have affected the school's planned activities and its overall objectives.

My opinion is not modified in respect of these matters.

### Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### Other Matter

#### Unresolved Prior Year Matters

In the audit of the previous financial year, several issues were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in use of Public Resources. However, Management had not resolved the issues as at 30 June, 2024.

### Other Information

The Board of Management are responsible for the other information set out on page iii to xvii which comprise of Key School Information and Management, the Summary report of Performance of the

School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Irregular Payment of Allowances to Board of Management Members**

The statement of receipts and payments reflects an amount of Kshs.115,549,991 in respect to boarding and school fund payments as disclosed in Note 9 to the financial statements. Included in the balance is an amount of Kshs.5,110,066 relating to local transport and travelling which further includes an expenditure of Kshs.1,079,678 which was incurred as payment of allowances to the Board of Management members. However, an approval from the Cabinet Secretary authorizing payment of the allowance was not provided to support the payments. This is contrary to Paragraph 12 of the Fourth Schedule of the Basic Education Act, 2013 which states that Members of a Board of Management shall be paid in respect of their services such allowances as the Board of Management shall, with the approval of the Cabinet Secretary, determine.

In the circumstances, Management was in breach of the law and the regularity of the payments amounting to Kshs.1,079,678 could not be confirmed.

#### **2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments for the year ended 30 June, 2024 reflects boarding and school fund payments amounting to Kshs.115,549,991 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,532,100 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient,

and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,532,100 could not be confirmed.

### **3. Failure to Adhere to Procurement Laws and Regulations**

The statement of receipts and payments reflects infrastructure payments amounting to Kshs.2,862,255 as disclosed in Note 8 to the financial statements. Review of records provided for audit revealed that the school made payments totaling Kshs.2,640,265 to various contractors that were not supported by tender opening minutes, tender evaluation reports, professional opinions, Local Purchase/Service Orders (LPOs/LSOs) and certificates of practical completion/interim certificates.

In addition, there was no evidence that the school appointed inspection and acceptance committees, including inspection and acceptance reports/certificates or minutes of meetings, to inspect the various works in order to ensure compliance with the terms and specifications of the contracts and to accept or reject the works on behalf of School.

Further, the School lacks capacity in form of a procurement function to carry out the functions outlined in Regulation 33(3) of the Public Procurement and Assets Disposal Regulations, 2020.

In the circumstances, value for money in respect of infrastructure payments amounting to Kshs.2,640,265 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Inaccuracies in the Students Data Uploaded in the NEMIS Platform**

Review of financial records provided for audit, revealed that there were discrepancies between the data in National Education Management Information System (NEMIS) and the school records relating to the enrolment of students. During the year under review, the NEMIS reported a total

number of 1,959 students while the enrolment records provided indicated a total of 2,196 students. This resulted in an unexplained variance of 237 students and potential capitation underfunding of Kshs.5,271,828 as analyzed in the table below;

Details	Total Number of Students	Expected Capitation per Student	Total Expected Funding
No of students per Nemis	1,959	22,244	43,575,996.00
No of students per School enrollment	2,196	22,244	48,847,824.00
<b>Variance</b>	<b>237</b>		<b>5,271,828.00</b>

Management has not provided any explanation for the variances observed.

In the circumstances, the effectiveness of internal controls related to the management of data processed through NEMIS could not be confirmed.

## 2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.32,759,981 which as disclosed in Note 13 to the financial statements relates to outstanding fees arrears. Included in the balance are receivables amounting to Kshs.31,779,569 or 97% which had been outstanding for more than three (3) years. The recoverability of the long outstanding debt is doubtful since the students with fees arrears may have already left the school. In addition, the school did not provide evidence of the measures Management have put to have the fees arrears recovered, more so from students who have left with their certificates. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivable balance.

In the circumstances, the recoverability of the long outstanding receives of Kshs.32,759,981 as at 30 June, 2024 is in doubt.

## 3. Long Outstanding Trade Payables

The statement of assets and liabilities reflects a balance of Kshs.26,878,401 in respect of accounts payable as disclosed in Note 14 to the financial statements. Included in the amount is a balance of Kshs.21,320,505 in respect to trade creditors which further includes an amount of Kshs.16,532,339 which has been outstanding for more than three (3) years. Management did not provide an explanation why the balance has remained outstanding for such a long time.

In the circumstances, the School risks litigation by suppliers due to the long outstanding payables balance of Kshs.26,878,401 as at 30 June, 2024.

## 4. Lack of an Approved Fraud Policy

During the year under review, the school did not have in place an approved fraud management policy to assist in detecting and preventing fraud. The policy provided for audit verification had not been approved and the Board minutes showing the process of establishing and adopting the policy were not provided for audit verification. Further, management had not implemented the policy and

it was therefore not possible to tell what measures management had put in place that could assist in detection and prevention of fraud.

In the circumstances, Management may not be in a position to identify, detect and prevent fraud in the School.

#### **5. Lack of Risk Management Strategies and Other Key Policies**

During the year Management had not implemented the risk management policy. Further, Management did not provide any evidence in form of a risk register or risk assessment report to indicate that formal risk assessments had been conducted or that the school had any strategy or any specific controls that had been put in place to mitigate operational, legal and financial risks. This is contrary to Regulation 165 (1) of the Public Finance Management (County Government Regulations) 2015.

In addition, it was observed that although the school had key policies like the disaster recovery plan/business continuity plan, human resource policy and finance policy, the policies had not been approved. Similarly, the Board minutes indicating the process of establishing and adopting the policies were not provided for audit verification. It was therefore not possible to confirm how the school adopted the policies without the proper approvals and authority.

In the circumstances, the effectiveness of internal controls, risk management and governance could not be confirmed.

#### **6. Lack of IT Policy, Strategic Plan and Committee**

Review of information technology (IT) environment revealed that the school does not have an approved ICT policy, user management standards and procedures addressing IT users, security, access to IT environments and environmental controls. Further, the School has not established IT strategic and steering committees, and an approved IT strategic plan that supports business requirements. In addition, there is no back-up retention strategy and there are no formal documented and approved processes to manage upgrades which means that unauthorized changes can be made without change request documentation.

The IT department further lacks a formal emergency procedure which stipulates the procedures and steps for the users to follow in case of an emergency or a disruption which would lead to business interference.

In the circumstances, the non-establishment of an IT Policy, IT strategic plan and committee could result in data loss, theft and disruption of services.

#### **7. Lack of an Approved School Improvement Plan**

During the year under review, Management did not develop a school improvement plan to be used to measure the School's improvement activities, improve accountability, keep the School in focus in achieving its targets, prioritize its needs, ensure prudent utilization of resources and to help improve the School's performance as well as promote teamwork. There was also no evidence that the school had formed a school improvement planning team as required.

In the circumstances, the effectiveness of the School's improvement planning process as contemplated in the guidelines from Ministry of Education could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or

error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
CPA Nancy Gathungu, CBS

**AUDITOR-GENERAL**


**Nairobi**

**16 June, 2025**

6. Statement Of Receipts and Payments For the Year Ended 30 June 2024

DESCRIPTION OF VOTE HEAD	Note	1ST JULY 2023 -	1ST JULY 2022 -
		30TH JUNE 2024	30TH JUNE 2023
			<b>Kshs</b>
<b>RECEIPTS</b>			
Government grants for tuition	1	5,182,729.20	5,100,086.25
Government grants for operations	2	34,668,351.30	23,768,675.55
Government grants for infrastructure	3	4,529,600.00	-
School Fund Income- Parents contributions	4	89,657,452.00	108,880,309.00
Miscellaneous incomes	5	16,356,150.00	156,600.00
<b>TOTAL RECEIPTS</b>		<b>150,394,282.50</b>	<b>137,905,670.80</b>
<b>PAYMENTS</b>			
Tuition	6	1,529,840.00	5,071,557.00
Operations	7	29,926,236.00	25,238,041.00
Infrastructure	8	2,862,255.00	
Boarding and school fund	9	115,549,991.00	107,581,698.00
<b>TOTAL PAYMENTS</b>		<b>149,868,322.00</b>	<b>137,891,296.00</b>
<b>SURPLUS/DEFICIT</b>		<b>525,960.50</b>	<b>14,374.80</b>

The school financial statements were approved on 18/11 2024 and signed by:

  
.....

Name: David K Wamukuru  
Chair BOM

Date: 04/06/2025

  
.....

Name: Waweru Philip Maina  
School Principal/ Secretary to BOM

Date: 04/06/2025

  
.....

Name: John M Gathoni  
Bursar/ Finance Officer

Date: 04/06/2025

7. Statement of Assets and Liabilities As At 30 June 2024

	Note	1ST JULY 2023- 30TH JUNE 2024	1ST JULY 2022-30TH JUNE,2023
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	10	9,274,955.45	3,179,969.00
Cash Balances	11	2,056.55	926.00
Short term Investment	12	-	-
<b>Total Cash and Cash Equivalents</b>		<b>9,277,012.00</b>	<b>3,180,895.00</b>
Account's receivables	13	32,759,981.00	31,779,269.00
<b>TOTAL FINANCIAL ASSETS</b>		<b>42,036,993.00</b>	<b>34,960,164.00</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payable	14	26,878,401.13	20,327,832.00
<b>NET FINANCIAL ASSETS</b>		<b>15,158,591.87</b>	<b>14,632,332.00</b>
<b>REPRESENTED BY</b>			
Fund balance b/fwd 1st July...		14,632,631.37	14,617,957.00
Surplus/Deficit for the year		525,960.50	14,375.00
<b>NET FINANCIAL POSITION</b>		<b>15,158,591.87</b>	<b>14,632,332.00</b>

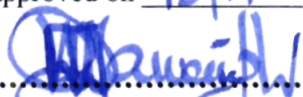
The school's financial statements were approved on 18/11 2024 and signed by:



Name: David K Wamukuru


Chair BOM

Date: 04/06/2025



Name: Waweru Philip Maina  
School Principal/ Secretary to  
BOM

Date: 04/06/2025



Name: John M Gathoni  
Bursar/ Finance Officer

Date: 04/06/2025

**(Jomo Kenyatta Boys High School)**  
**Annual Report and Financial Statements For the year ended 30 June 2024**

**8. Statement of Cash Flows for the Year Ended 30 June 2024**

**STATEMENT OF CASH FLOW**

		<b>1ST JULY 2023- 30TH JUNE 2024</b>	<b>1ST JULY 2022- 30TH JUNE,2023</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Receipts from operating activities</b>			
Government grants for tuition	1	5,182,729.00	5,100,086.25
Government grants for operations	2	34,668,351.00	23,768,676.00
Government grants for infrastructure	3	4,529,600.00	
School fund income-parents contribution/fees	4	89,657,452.00	108,880,309.00
Other income	5	16,356,150.00	156,600.00
Adjustment-Increase/Decrease of Debtors		0.00	(5,163,572.00)
<b>Total receipts</b>		<b>150,394,283.00</b>	<b>132,742,099.3</b>
<b>Payments</b>			
Cash outflows for tuition	6	1,529,840.00	5,071,557.00
Cash outflows for operations	7	29,926,236.00	25,238,041.00
Adjustment-Increase/Decrease of creditors		0.00	(4,515,934.00)
Cash outflows for Boarding/ school fund payments	9	109,979,834.00	107,581,698.00
<b>Total Payments</b>		<b>141,435,910.00</b>	<b>133,375,362.00</b>
<b>Net cash flow from operating activities</b>		<b>8,958,373.00</b>	<b>(633,262.75)</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets			0.00
Acquisition of Assets	8	(2,862,255.00)	0.00
Proceeds from investments		0.00	0.00
<b>Net cash flows from Investing Activities</b>		<b>(2,862,255.00)</b>	<b>0.00</b>
<b>NET CASHFLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash flows from Investing Activities</b>			
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>		<b>6,096,118.00</b>	<b>(633,262.75)</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>3,180,895.00</b>	<b>3,814,157.70</b>
<b>Cash and cash equivalent at END of the year</b>		<b>9,277,012.00</b>	<b>3,180,894.95</b>

The school's financial statements were approved on 18/11 2024 and signed by:

**(Jomo Kenyatta Boys High School)**  
**Annual Report and Financial Statements For the year ended 30 June 2024**

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.....

**Name: David K Wamukuru**


**Chair BOM**

**Date:** 04/06/2025

  
.....

**Name: Waweru Philip Maina**  
**School Principal/ Secretary to BOM**

**Date:** 04/06/2025

  
.....

**Name: John M Gathoni**

**Bursar/ Finance Officer**

**Date:**

(Jomo Kenyatta Boys High School)

Annual Report and Financial Statements For the year ended 30 June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Tuition	0.00		0.00	0.00	0.00	0.00%
Exercise books	1,500,000.00		1,500,000.00	0.00	1,500,000.00	0.00%
Laboratory equipments and apparatus	2,700,000.00		2,700,000.00	1,862,458.00	837,542.00	68.98%
Teaching/learning materials	1,273,600.00		1,273,600.00	993,604.80	279,995.20	78.02%
Ref/Library materials	450,000.00		450,000.00	386,450.00	63,550.00	85.88%
Internal exams	400,000.00		400,000.00	185,200.00	214,800.00	46.30%
Stationaries	1,550,000.00		1,550,000.00	1,755,016.40	(205,016.40)	113.23%
<b>Sub totals</b>	<b>7,873,600.00</b>	<b>0.00</b>	<b>7,873,600.00</b>	<b>5,182,729.20</b>	<b>2,690,870.80</b>	<b>65.82%</b>
<b>(2) CAPITATION GRANT ON OPERATIONS</b>			0.00		0.00	0.00%
Smasse	380,000.00		380,000.00	0.00	380,000.00	0.00%
Equity Bank	0.00		0.00	1,622,780.00	(1,622,780.00)	0.00%
Administration costs	1,423,100.00		1,423,100.00	1,357,587.30		0.00%
Local Travel and Transport	3,800,000.00		3,800,000.00	2,743,000.00		72.18%
Nita	0.00		0.00	13,800.00	(13,800.00)	0.00%
Maintenance and Improvement	9,500,000.00		9,500,000.00	0.00		0.00%
CBC Classrooms	0.00		0.00	1,576,440.00	(1,576,440.00)	0.00%
Nhif				500,471.00		0.00%
Housing Levy				545,130.00		0.00%
Rent				36,000.00		0.00%

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

PAYE				328,423.00		0.00%
Advance				39,700.00		0.00%
NSSF				1,588,156.00		0.00%
HELB				74,664.00		0.00%
EWC	2,186,900.00		2,186,900.00	2,430,000.00	(243,100.00)	111.12%
Ministry Grants				0.00		0.00%
Boarding Account				2,882,200.00		0.00%
Activity	3,325,000.00		3,325,000.00	1,550,000.00	1,775,000.00	46.62%
Medical and insurance	1,425,000.00		1,425,000.00	880,000.00	545,000.00	61.75%
Personal Emoluments	12,350,000.00		12,350,000.00	16,500,000.00	(4,150,000.00)	133.60%
<b>Sub totals</b>	<b>34,390,000.00</b>	<b>0.00</b>	<b>34,390,000.00</b>	<b>34,668,351.30</b>	<b>(4,906,120.00)</b>	<b>100.81%</b>
<b>(3)FDSE FOR INFRASTRUCTURE</b>						<b>0.00%</b>
Maintenance and Improvement	0.00		0.00	4,529,600.00	(4,529,600.00)	0.00%
Transition infrastructure Grants			0.00	0.00	0.00	0.00%
Administration block School Fund			0.00		0.00	0.00%
Economic stimulus grants			0.00	0.00	0.00	0.00%
Others(NGCDF, County government)			0.00		0.00	0.00%
<b>Sub total</b>	<b>0.00</b>		<b>0.00</b>	<b>4,529,600.00</b>	<b>(4,529,600.00)</b>	<b>0.00%</b>
<b>(4)FEES CHARGED ON PARENTS</b>						<b>0.00%</b>
Boarding Equipment & stores	52,031,500.00		52,031,500.00	61,976,402.00	(9,944,902.00)	119.11%
Repairs and Maintenance	4,560,000.00		4,560,000.00	4,693,317.00	(133,317.00)	102.92%
Personal Emoluments	5,890,000.00		5,890,000.00	6,565,841.00	(675,841.00)	111.47%
LTT	1,235,000.00		1,235,000.00	1,480,187.00	(245,187.00)	119.85%
Activity	475,000.00		475,000.00	654,021.00	(179,021.00)	137.69%
EWC	9,310,000.00		9,310,000.00	10,288,915.00	(978,915.00)	110.51%
Admin costs	3,515,000.00		3,515,000.00	3,998,769.00	(483,769.00)	113.76%
Examination				0.00		0.00%

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

<b>Sub total</b>	<b>77,016,500.00</b>	<b>0.00</b>	<b>77,016,500.00</b>	<b>89,657,452.00</b>	<b>(12,640,952.00)</b>	<b>116.41%</b>
<b>(5) MISCELLANEOUS INCOME</b>						<b>0.00%</b>
<i>Rent income</i>	250,000.00		250,000.00	113,900.00	136,100.00	45.56%
<i>Educational clubs</i>			0.00	0.00	0.00	0.00%
<i>Uniform</i>			0.00	0.00	0.00	0.00%
<i>Equity Bank</i>			0.00	428,850.00	(428,850.00)	0.00%
<i>Rental Arrears</i>			0.00	76,100.00	(76,100.00)	0.00%
<i>Bakery</i>	5,670,000.00		5,670,000.00	2,635,160.00	3,034,840.00	46.48%
<i>Pocket Money</i>			0.00	8,506,000.00	(8,506,000.00)	0.00%
Boarding Account	-			-	0.00	0.00%
<i>Infrastructure Account</i>			0.00	250,000.00	(250,000.00)	0.00%
<i>Boarding Account</i>			0.00	373,500.00	(373,500.00)	0.00%
<i>Income from Farm</i>	3,800,000.00		3,800,000.00	3,392,470.00	407,530.00	89.28%
<i>Operations Account</i>				265,000.00	(265,000.00)	0.00%
<i>Damages</i>				315,170.00	(315,170.00)	0.00%
<b>SUB TOTAL</b>	<b>9,720,000.00</b>	<b>0.00</b>	<b>9,720,000.00</b>	<b>16,356,150.00</b>	<b>(6,636,150.00)</b>	<b>168.27%</b>
<b>GRAND TOTAL INCOME</b>	<b>129,000,100.00</b>	<b>0.00</b>	<b>129,000,100.00</b>	<b>150,394,282.50</b>	<b>(26,021,951.20)</b>	<b>116.58%</b>
<b>(1) EXPENDITURE FOR TUITION</b>			0.00	0.00	0.00	0.00%
Creditors	0.00		0.00	0.00	0.00	0.00%
Exercise books	1,500,000.00		1,500,000.00	0.00	1,500,000.00	0.00%
Laboratory equipments and apparatus	2,700,000.00		2,700,000.00	842,940.00	1,857,060.00	31.22%
Printing Services				513,500.00		0.00%
Ref. Books	450,000.00		450,000.00	144,900.00		32.20%
Creditors	0.00		0.00	0.00	0.00	0.00%
Stationaries	1,550,000.00		1,550,000.00	0.00	1,550,000.00	0.00%

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

Internal exams	400,000.00		400,000.00	28,500.00	371,500.00	7.13%
Teaching/learning materials	1,273,600.00		1,273,600.00		1,273,600.00	0.00%
Administration costs			0.00	0.00	0.00	0.00%
<b>Totals</b>	<b>7,873,600.00</b>	<b>0.00</b>	<b>7,873,600.00</b>	<b>1,529,840.00</b>	<b>6,552,160.00</b>	<b>19.43%</b>
<b>PAYMENTS FOR OPERATIONS</b>						<b>0.00%</b>
EWC	2,186,900.00		2,186,900.00	1,259,265.00	927,635.00	57.58%
LT @T	3,800,000.00		3,800,000.00	421,913.00	3,378,087.00	11.10%
Smasse	380,000.00		380,000.00	0.00	380,000.00	0.00%
RMI	990,000.00		990,000.00	817,350.00		82.56%
Personal emolument	12,350,000.00		12,350,000.00	15,855,753.00	(3,505,753.00)	128.39%
Admin cost	1,423,100.00		1,423,100.00	182,688.00	1,240,412.00	12.84%
Activity	3,325,000.00		3,325,000.00	1,611,800.00	1,713,200.00	48.48%
PAYE	0.00		0.00	329,569.00	(329,569.00)	0.00%
Infrastructure Grants	9,500,000.00		9,500,000.00	4,529,600.00	4,970,400.00	47.68%
Advance				24,700.00		0.00%
Medical and insurance	435,000.00		435,000.00	0.00		0.00%
Housing Levy				601,860.00		0.00%
NHIF				506,152.00		0.00%
CBC Classrooms				1,650,914.00		0.00%
NITA				46,800.00		0.00%
HELB				68,442.00		0.00%
NSSF				1,754,430.00		0.00%
Boarding Account				265,000.00		0.00%
<b>SUBTOTALS</b>	<b>34,390,000.00</b>	<b>0.00</b>	<b>34,390,000.00</b>	<b>29,926,236.00</b>	<b>8,774,412.00</b>	<b>87.02%</b>
<b>INFRASTRUCTURE PAYMENTS</b>						<b>0.00%</b>
Desks and Chairs	0.00		0.00	965,000.00	(965,000.00)	0.00%

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

Steel Jikos			0.00	0.00	0.00	0.00%
construction of dormitory- Deckers, RMI, Admin			0.00	0.00	0.00	0.00%
Purchase of furniture			0.00	0.00	0.00	0.00%
Operations Account			0.00	0.00	0.00	0.00%
General Repairs			0.00	206,990.00	(206,990.00)	0.00%
Farm Account				250,000.00		0.00%
Drilling of boreholes	1,500,000.00		1,500,000.00	1,440,265.00	59,735.00	96.02%
<b>SUBTOTALS</b>	<b>1,500,000.00</b>	<b>0.00</b>	<b>1,500,000.00</b>	<b>2,862,255.00</b>	<b>(1,112,255.00)</b>	<b>190.82%</b>
<b>BOARDING AND SCHOOL FUND PAYMENTS</b>			0.00		0.00	0.00%
Activity	3,670,000.00		3,670,000.00	798,480.00	2,871,520.00	21.76%
Insurance	950,000.00		950,000.00	874,670.00	75,330.00	92.07%
Operations Account			0.00	2,881,200.00	(2,881,200.00)	0.00%
Farm expenses	4,993,000.00		4,993,000.00	3,906,191.00	1,086,809.00	78.23%
ID/Cards	0.00		0.00	137,000.00	(137,000.00)	0.00%
Personnel emoluments	15,506,000.00		15,506,000.00	1,513,090.00	13,992,910.00	9.76%
Repairs and maintenance & Improvements	5,010,000.00		5,010,000.00	3,529,510.00	1,480,490.00	70.45%
Local transport / travelling	3,700,000.00		3,700,000.00	5,110,066.00	(1,410,066.00)	138.11%
Electricity and water	4,600,000.00		4,600,000.00	4,601,634.00	(1,634.00)	100.04%
Medical Expenses	800,000.00		800,000.00	462,087.00	337,913.00	57.76%
Administration costs	1,520,000.00		1,520,000.00	3,229,819.00	(1,709,819.00)	212.49%
Boarding Equipment and Stores	39,491,071.00		39,491,071.00	63,272,316.00	(23,781,245.00)	160.22%
Advance			0.00	5,000.00	(5,000.00)	0.00%
Furniture			0.00	0.00	0.00	0.00%
Uniform			0.00	6,770.00	(6,770.00)	0.00%

**(Jomo Kenyatta Boys High School)**

**Annual Report and Financial Statements For the year ended 30 June 2024**

Refundable fees			0.00	301,211.00	(301,211.00)	0.00%
Pocket Money			0.00	11,596,325.00	(11,596,325.00)	0.00%
Equity Bank			0.00	7,525,483.00	(7,525,483.00)	0.00%
Caution Money			0.00	20,250.00	(20,250.00)	0.00%
Examination Joint Evaluation			0.00	81,000.00	(81,000.00)	0.00%
Damages			0.00	419,410.00	(419,410.00)	0.00%
Furniture			0.00	111,450.00	(111,450.00)	0.00%
Bakery	5,854,744.00		5,854,744.00	2,701,072.00	3,153,672.00	46.13%
CAF			0.00	1,016,000.00	(1,016,000.00)	0.00%
Computer Studies			0.00	219,260.00	(219,260.00)	0.00%
Farm Account			0.00	373,500.00	(373,500.00)	0.00%
School Equipment and Stores	0.00		0.00	857,197.00	(857,197.00)	0.00%
Sundry Creditors			0.00	0.00		0.00%
<b>SUBTOTALS</b>	<b>86,094,815.00</b>	<b>0.00</b>	<b>86,094,815.00</b>	<b>115,549,991.00</b>	<b>(29,455,176.00)</b>	<b>134.21%</b>
<b>Total Expenditure</b>	<b>129,858,415.00</b>		<b>129,858,415.00</b>	<b>149,868,322.00</b>		<b>115.41%</b>

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Jomo Kenyatta Boys High School, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The Jomo Kenyatta Boys High School recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Jomo Kenyatta Boys High School. In addition, the Jomo Kenyatta Boys High School recognises all expenses when the event occurs, and the related cash has actually been paid out by the Jomo Kenyatta Boys High School. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the Jomo Kenyatta Boys High School in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Jomo Kenyatta Boys High School includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Jomo Kenyatta Boys High School's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024****11. Notes To The Financial Statements**

<b>1 GOVERNMENT GRANTS FOR TUITION</b>				
	Tuition			1,135,974.00
	Exercise books			
	Laboratory equipments and apparatus			-
	Teaching/learning materials			3,964,112.25
	MOE Grants		5,182,729.20	
	Internal exams			
	Boarding Account			-
	<b>Total</b>		<b>5,182,729.20</b>	<b>5,100,086.25</b>
<b>2 CAPITATION GRANT FOR OPERATIONS</b>				
	Grants		25,460,587.30	
	Equity Bank		1,622,780.00	
	Nita		13,800.00	
	CBC Classrooms		1,576,440.00	
	Other Vote heads			6,168,515.05
	NHIF		500,471.00	538,600.00
	Housing Levy		545,130.00	
	Rent		36,000.00	49,000.00
	PAYE		328,423.00	
	Advance		39,700.00	95,300.00

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

	Boarding Account		2,882,200.00	5,368,889.00
	NSSF		1,588,156.00	1,094,418.00
	HELB		74,664.00	90,816.00
	Activity			1,074,537.50
	Medical and insurance			378,100.00
	Infrastructure Grant		-	
	<b>Total</b>		<b>34,668,351.30</b>	<b>14,858,175.55</b>
<b>3</b>	<b>GOVERNMENT GRANTS FOR INFRASTRUCTURE</b>			
			31 JULY 2023-30TH JUNE 2024	31 JULY 2022-30TH JUNE 2023
	Maintenance and Improvement		4,529,600.00	7,912,000.00
	Transition infrastructure Grants			
	Administration block			
	Economic stimulus grants			
	Others(NGCDF, County government)Boarding Account			998,500.00
	<b>Total</b>		<b>4,529,600.00</b>	<b>8,910,500.00</b>
<b>4</b>	<b>SCHOOL FUND INCOME-PARENTS CONTRIBUTION/FEEs</b>			
			31 JULY 2023-30TH JUNE 2024	31 JULY 2022-30TH JUNE 2023
	Boarding Equipment & stores		61,976,402.00	52,882,526.00
	Repairs and Maintenance		4,693,317.00	7,121,527.00
	Personal Emoluments		6,565,841.00	5,226,048.00
	LTT		1,480,187.00	2,275,052.00
	Activity		654,021.00	870,503.00

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

	Examination			24,000.00
	EWC		10,288,915.00	11,232,580.00
	Admin costs		3,998,769.00	4,430,741.00
	Income from grants -Bursary		-	
	<b>Total</b>		<b>89,657,452.00</b>	<b>84,062,977.00</b>
<b>5</b>	<b>MISCELLANEOUS INCOMES</b>			
	Rent income		113,900.00	136,000.00
	Educational clubs			57,968.00
	Uniform			18,400.00
	Equity Bank		428,850.00	
	Rental Arrears		76,100.00	20,600.00
	Bakery		2,635,160.00	
	Pocket Money		8,506,000.00	10,814,563.00
	Prepayments		-	
	Seminar/Accommodation			
	Farm Account			347,292.00
	Fees Arrears		-	5,683,255.00
	Insurance			
	Damages		315,170.00	71,540.00
	Infrastructure Account		250,000.00	980,000.00
	Income from Farm		3,392,470.00	3,903,775.00
	Boarding Account		373,500.00	

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

	Operations Account		265,000.00	2,940,539.00
	<b>Total</b>		<b>16,356,150.00</b>	<b>24,973,932.00</b>
<b>6</b>	<b>PAYMENTS FOR TUITION</b>			
	Tuition			
	Exercise books		-	
	Laboratory equipments and apparatus		842,940.00	1,485,785.00
	Creditors		-	2,043,064.00
	Reference Books		144,900.00	82,860.00
	Printing Services		513,500.00	230,320.00
	Stationaries		-	989,428.00
	Internal exams		28,500.00	28,500.00
	Administration costs			211,600.00
	<b>Total</b>		<b>1,529,840.00</b>	<b>5,071,557.00</b>
<b>7</b>	<b>PAYMENTS FOR OPERATIONS</b>			
	EWC		1,259,265.00	247,278.00
	LT @T		421,913.00	63,243.00
	RMI		817,350.00	
	Personal emolument		15,855,753.00	16,226,973.00
	Admin cost		182,688.00	10,960.00
	Activity		1,611,800.00	678,000.00

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

	PAYE		329,569.00	
	Advance		24,700.00	
	CBC Classrooms		1,650,914.00	
	NHIF		506,152.00	
	HELB		68,442.00	
	NSSF		1,754,430.00	
	Boarding Account		265,000.00	
	Infrastructure Expenses		4,529,600.00	
	Nita		46,800.00	
	Housing Levy		601,860.00	
	<b>TOTAL</b>		<b>29,926,236.00</b>	<b>17,226,454.00</b>
<b>8</b>	<b>PAYMENTS FOR INFRASTRUCTURE</b>			
	Construction of classrooms			1,109,850.00
	Desks and Chairs		965,000.00	
	Operations Account		-	
	Farm Account		250,000.00	
	Steel Jikos			549,000.00
	construction of dormitory-Deckers, RMI, Admin			956,203.00
	Purchase of furniture			810,000.00
	Purchase of equipment CCTV,FIRE,GRID BOARDS			842,700.00
	General Repairs		206,990.00	935,480.00
	Creditors			-

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

	Drilling of boreholes		1,440,265.00	2,808,354.00
	<b>Total</b>		<b>2,862,255.00</b>	<b>8,011,587.00</b>
<b>9</b>	<b>BOARDING AND SCHOOL FUND PAYMENTS</b>			
	Activity		798,480.00	1,459,138.00
	Insurance		874,670.00	943,034.00
	Operations Account			5,368,889.00
	Refundable fees		301,211.00	140,059.00
	Farm expenses		3,906,191.00	4,206,255.00
	Pocket Money		11,596,325.00	11,062,499.00
	Uniform		6,770.00	11,100.00
	Equity Bank		7,525,483.00	
	Caution Money		20,250.00	43,500.00
	Examination Joint Evaluation		81,000.00	29,900.00
	Farm Account		373,500.00	
	Educational clubs			65,800.00
	Furniture		111,450.00	24,590.00
	Bakery		2,701,072.00	
	Creditors		-	5,236,482.00
	CAF		1,016,000.00	156,000.00
	Computer Studies		219,260.00	36,000.00
	Infrastructure Account			998,500.00
	School Equipment and Stores		857,197.00	209,540.00

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

	Bursary			3,925,583.00
	ID/Cards		137,000.00	
	Personnel emoluments		1,513,090.00	2,530,207.00
	Repairs and maintenance & Improvements		3,529,510.00	2,341,626.00
	Imprest			16,000.00
	Damages		419,410.00	
	Bank Charges			320.00
	Operations Account		2,881,200.00	
	Income from Farm			
	Advance		5,000.00	
	Creditors		-	
	Seminar/Accommodation			
	Prepayments		-	
	Local transport / travelling		5,110,066.00	8,807,977.00
	Electricity and water		4,601,634.00	3,070,630.00
	Medical Expenses		462,087.00	879,017.00
	Administration costs		3,229,819.00	3,173,658.00
	Boarding Equipment and Stores		63,272,316.00	52,845,394.00
	<b>TOTAL</b>		<b>115,549,991.00</b>	<b>107,581,698.00</b>
<b>10</b>	<b>BANK ACCOUNTS</b>			
	<b>Name of Bank, Account No. &amp; currency</b>	<b>Bank Account Number</b>		
	Tuition Account	1101668474	183,129.25	29,004.50
	Operations Account	1101674695	8,264,395.84	2,122,667.54

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

	School Fund Account/Boarding	1101752726	605,522.71	700,183.71
	Savings Account			
	Income generating activities Account-School Vn Project			
	Infrastructural Account	1288267681	64,669.00	197,324.00
	Farm Account	1101688289	157,238.65	130,789.65
	<b>Total</b>		<b>9,274,955.45</b>	<b>3,179,969.40</b>
<b>11</b>	<b>CASH IN HAND</b>			
	<b>Description</b>		<b>30 JUNE 2024</b>	<b>30 JUNE 2023</b>
	Tuition Account			
	Operation Account		408.00	21.00
	Infrastructure Account		100.00	100.00
	Farm Account		940.00	40.00
	School Fund account		608.55	764.55
	<b>Total</b>		<b>2,056.55</b>	<b>925.55</b>
<b>12</b>	<b>SHORT TERM INVESTMENTS</b>			
	<b>Description</b>		<b>30 JUNE 2024</b>	<b>30 JUNE 2023</b>
	Cooperative shares			
	Treasury Bills			
	Fixed deposit			
	Equity stock			
	Other investments			
	<b>Total</b>		<b>-</b>	
<b>13</b>	<b>ACCOUNTS RECEIVABLE</b>			
	<b>Description</b>		<b>30 JUNE 2024</b>	<b>30 JUNE 2023</b>

**(Jomo Kenyatta Boys High School)****Annual Report and Financial Statements For the year ended 30 June 2024**

		2024	
	Fees arrears	32,759,981.00	31,779,269
	<b>Other Non-Fees Receivables</b>		
	Salary Advances(list/schedule attached)		
	Imprest (list/schedule attached)	-	
	Rent Arrears (list/schedule attached)		
	<b>Total</b>	<b>32,759,981.00</b>	<b>31,779,269.00</b>

13b	Description	2023-2024	2022-2023	% of the total
	Current FY		Comparative FY	
	Less than 1 year	7,081,041.00	7,051,034.00	22.19%
	Between 1-2 years	(6,100,629.00)	(1,887,462.00)	-5.94%
	Between 2-3 years	-		0.00%
	Over 3 years	31,779,569.00	26,615,997.00	83.75%
		0.00%		0.00%
	<b>Total</b>	<b>32,759,981.00</b>	<b>31,779,569.00</b>	<b>100.00%</b>
<b>14</b>	<b>ACCOUNTS PAYABLE</b>			
	<b>Description</b>	<b>1ST JULY 2023- 30TH JUNE 2024</b>	<b>1ST JULY 2022- 30TH JUNE 2023</b>	
	Trade creditors (See ageing below and appendix 1)	- 21,320,505.13	16,532,339.13	
	Prepaid fees	- 5,557,896	3,795,493	
	Retention monies	-	-	
	NHIF	-	-	
	JOKEHIS SACCO	-	-	
	Advance	-	-	

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	Total	-	26,878,401.13	20,327,832.13	
	<b>Description</b>		2023-2024	2022-2023	
<b>14a</b>		Current FY	% of the total	Comparative FY	% of the total
	Less than 1 year	19,668,091.00	-	25,658,624.20	
	Between 1-2 years	(14,879,925.00)	-45.42%	(17,785,980.32)	-55.97%
	Between 2-3 years	-	0.00%	(7,152,202.65)	-22.51%
	Over 3 years	16,532,339.13	50.47%	15,811,897.90	49.75%
			0.00%	-	0.00%
		-	0.00%	-	0.00%
	<b>Total</b>	<b>21,320,505.13</b>	<b>5.04%</b>	<b>16,532,339.13</b>	<b>-28.72%</b>
<b>15</b>	<b>FUND BALANCE BROUGHT FORWARD</b>				
	<b>Description</b>		1ST JULY 2023 - 30TH JUNE 2024	1ST JULY 2022 - 30TH JUNE 2023	
	Bank balances		3,179,968.95	3,801,656.15	
	Cash balances		925.55	12,501.55	
	Short Term Investments				
	Receivables		31,779,569.00	26,615,697.00	
	Payables		(20,327,832.13)	(15,811,897.00)	
	<b>Total</b>		<b>14,632,631.37</b>	<b>14,617,957.70</b>	
	<b>Other important disclosure notes</b>				
<b>16</b>	<b>Non-current Liabilities Summary</b>				
	<b>Description</b>				
	Bank loan(s)				
	Outstanding Leases				
	Hire purchase				
	Gratuity and leave provision				
	<b>Total</b>				
<b>17</b>	<b>Biological assets</b>				

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	Description	Numbers	1ST JULY 2023- 30TH JUNE 2024	1ST JULY 2022- 30TH JUNE 2023
	Cattle		34	39
	Heifer		34	28
	Bulls		6	10
	Trees		2,522	1081
	Calves		2	8
	Poultry			
	<b>Total</b>			
<b>18</b>	<b>Borrowings</b>			
	Description		1ST JULY 2023- 30TH JUNE 2024	1ST JULY 2022- 30TH JUNE 2023
	<b>a) Borrowings</b>			
	Borrowing at beginning of the year			
	Borrowings during the year			
	Repayments of during the year			
	<b>Balance at end of the year</b>			
<b>19</b>	<b>1 Stock/ Inventory</b>			
	Description		1ST JULY 2023- 30TH JUNE 2024	1ST JULY 2022- 30TH JUNE 2023
	Stock/ inventory at beginning of the year		2,623,698.90	2,244,300.00
	Stock/ inventory purchased during the year		26,137,479.48	38,657,868.60
	Stock/ inventory issued during the year		(23,750,953.19)	(38,278,469.70)
	<b>Balance at end of the year</b>		<b>5,010,225.19</b>	<b>2,623,698.90</b>


**(Jomo Kenyatta Boys High School)**

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**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Long outstanding Receivables	The management is making efforts to collect the outstanding receivables	Not Resolved	
2	Budgetary Control and Performance	The management is following up with the ministry to release capitation funds.	Not Resolved	
3	Long Outstanding Payables	The creditors have long been paid	Resolved	
4	Transfer of Funds to Kenya School Heads Association.	The management is making a follow up with the ministry to provide policy on the issue.	Not resolved	
5	Failure to prepare School Improvement Plan	The school has prepared a draft School improvement Plan.	Not resolved	
6	Late submission of Financial Statements	The subsequent financial statements for 2023-2024 were submitted on time	Resolved	

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Sign and Date  
Principal      04/06/2025

**(Jomo Kenyatta Boys High School)**

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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

<b>JOMO KENYATTA BOYS HIGH SCHOOL</b>		
<b>LIST OF CREDITORS AS AT 30 JUNE 2024</b>		
<b>NO</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>
1	Charles Macharia	44,000.00
2	John M. Hihu	23,810.00
3	James Kariuki Mwaniki	329,200.00
4	Ahadii Quality Feeds	181,000.00
5	Nanstep Hardware	189,550.00
6	Euroten Services & Parts Centre	86,178.00
7	Racheal N. Mwangi	609,500.00
8	Schaccs Technologies ltd	177,000.00
9	Gilanis Supermarket	663,314.00
10	CopyCate Enterprises	183,584.00
11	Phyllis W. Ngigi	384,790.00
12	Shadrack Mukora	444,090.00
13	Timazi Magazines	3,000.00
14	Chakiel Investments	1,145,000.00
15	Hemmssoft Solutions	13,261.00
16	Wilgeton Enterprises Ltd	220,070.00
17	D.B Electricals	18,100.00
18	Joseph G. Kamau	1,447,525.00
19	Samwel G. Mutungu	7,600,100.00
20	Zen Pharmaceuticals	175,040.00
21	James Kamau Torothi	203,040.00
22	Samwel M. Kariuki	1,250,000.00
23	lucy N. Mbugua	12,600.00
24	James M. Waweru	78,000.00
25	Patmat Bookshop	2,670,137.00
26	Junslab Supplies	768,340.00
27	Simtech Office Solutions	72,300.00
28	Genescape Supplys	37,500.00
29	Advarmaltex ltd	579,250.00
30	Litemore ltd	58,812.00
	<b>GRAND TOTALS</b>	<b>19,668,091.00</b>

**(Jomo Kenyatta Boys High School)**

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**Annex 2 – Summary of Fixed Assets Register**

<b>Asset Class</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 20XX</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost e/f (Kshs) 30<sup>th</sup> June 20XX</b>
Land	<b>55.5 Acres</b>			<b>55.5 Acres</b>
Buildings And Structures	<b>67</b>			<b>67</b>
Motor Vehicles	<b>KCH 738Q,KXF 377</b>			<b>KCH 738Q,KXF 377</b>
Office Equipment, Furniture And Fittings	<b>2059</b>			<b>2059</b>
Textbooks	<b>52300 COPIES</b>			<b>52300 COPIES</b>
ICT Equipment	<b>94</b>			<b>94</b>
Tools And Apparatus	<b>23140</b>			<b>23140</b>
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	<b>Accounts, Exams, Timetable</b>			<b>Accounts, Exams, Timetable</b>
<b>Total</b>				