

REPUBLIC OF KENYA



Enhancing Accountability



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REPORT	DAY. Tuesdays
DATE: 04 MAR 2025	
OF	Deputy chet colyp Majority Party Hon. Naomi Jilka
TABLED BY:	
CLERK-AT THE-TABLE:	Benson Inzofu

THE AUDITOR-GENERAL

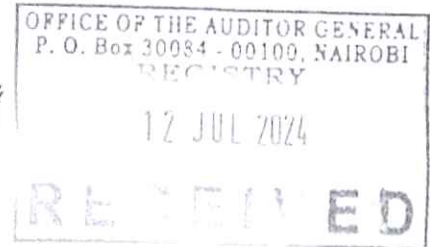
ON

GATHAITHI SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KIAMBU COUNTY

Revised 30th June 2022.



GATHAITHI SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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Table of Contents

Page

I. Key School Information And Management.....	iv
II. Summary Report Of Performance Of The School.....	viii
III. Statement Of School Management Responsibility	xviii
IV. Report Of The Independent Auditors (<i>To be attached</i>)	xx
V. Statement Of Receipts And Payments Period To 30 th June 2022	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2022	3
VII. Statement of Cash Flows for The Period Ended 30 th June 2022.....	4
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022	5
IX. Significant Accounting Policies	10
X. Notes To The Financial Statements	12

I. Key School Information And Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Githunguri Sub-County

The school was registered in 02/1989 under registration number HA/1177/89 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day school and had 290 number of students as at 30th June 2022. It has 2streams and 15 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Julius Kihiu Ngaruiya	Chairman	20th May, 2022
2	Muruga David G.	Secretary - Principal	20th May, 2022
3	Bernard Gathungu	Member	20th May, 2022
4	Mary W. Njuguna	Member	20th May, 2022
5	Bernard Kamumu	Member	20th May, 2022
6	Nelson Ndaba	Member	20th May, 2022
7	Margaret W. Kung'u	Member	20th May, 2022
8	Nelson Ndaba	Member – Rep CEB	20th May, 2022
9	Patrick Obwogo	Member Rep Teachers	20th May, 2022
10	Jedidah Gituku Catherine Muthua Tonny Waweru	3 Members - Sponsor	20th May, 2022 20th May, 2022 20th May, 2022
11	Stephen Munge Mwangi	Member - Community	20th May, 2022
12	Timothy Kariuki	MemberSpecial Needs	20th May, 2022
13	Moses Njenga	Rep Students	20th May, 2022

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Julius Kihui Ngaruiya Bernard Gathungu Margaret Kung'u David Muruga G. Jedidah Gituku	Chairman BOM P. A Chairman Member Secretary BOM Member	2 2 2 2 2
2	Audit Committee			X out of XX
3	Finance, procurement and general purposes Committee	James Mwangi M. Nelson Ndaba Muruga David G. Bernard Gathungu	Chairman Member Secretary BOM PA Chairman	1 1 1 1
4	Academic Committee	Timothy Mutuota Bernard Gathungu Catherine Muthua Patrick Obwogo	Chairman PA Chairman Member Teachers Rep.	1 1 1 1
5	Development Committee	Julius Kihui Ngaruiya Bernard Gathungu Catherine Muthua Margaret Kung'u	Chairman PA Chairman Member Member	1 1 1 1
6	Discipline and welfare Committee	Jedidah Gituku Margaret Kung'u Mary Njuguna Tonny Waweru	Member Member Membe Member	1 1 1 1
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr Muruga David G.	376992
2	Deputy Principal	Mr Francis Ndegwa	372359
3	School Bursar	Jane Mwihaki Kariuki	ID NO. 8614971

(e) Schools contacts

Post Office Box: 798, KIAMBU
 Telephone: 0733909770
 E-mail: gathaithihigh@gmail.com
 Website: Nil
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
 Branch: KIAMBU
 Account Number: 1101916036
2. Name of the Bank: KCB
 Branch: KIAMBU
 Account Number: 1101921080
3. Name of the Bank: KCB
 Branch: KIAMBU
 Account Number: 1101920769
4. Name of the Bank: KCB
 Branch: KIAMBU
 Account Number: 1288320914
5. MPESA Pay Bill No. Nil attached to Nil bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

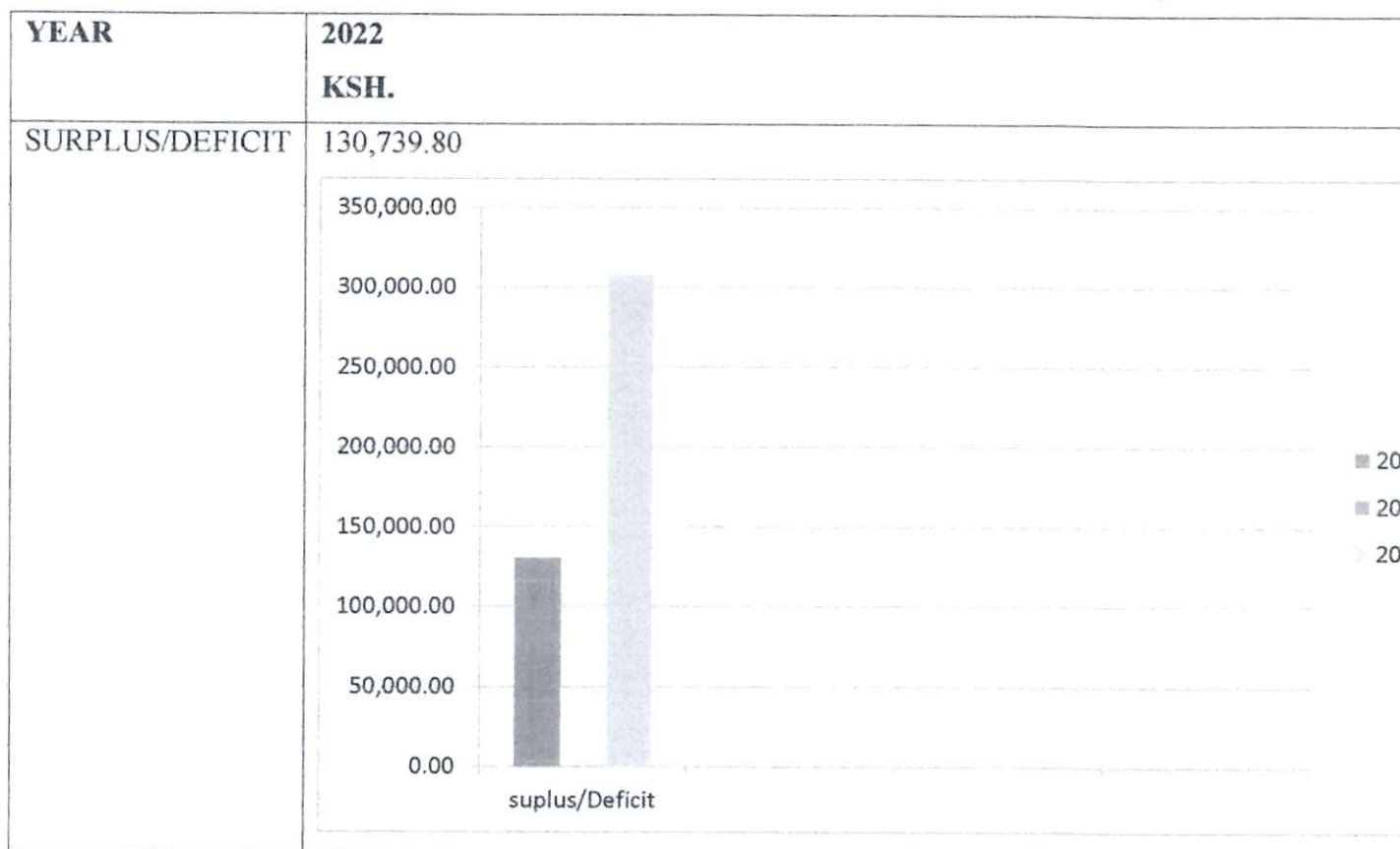
II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

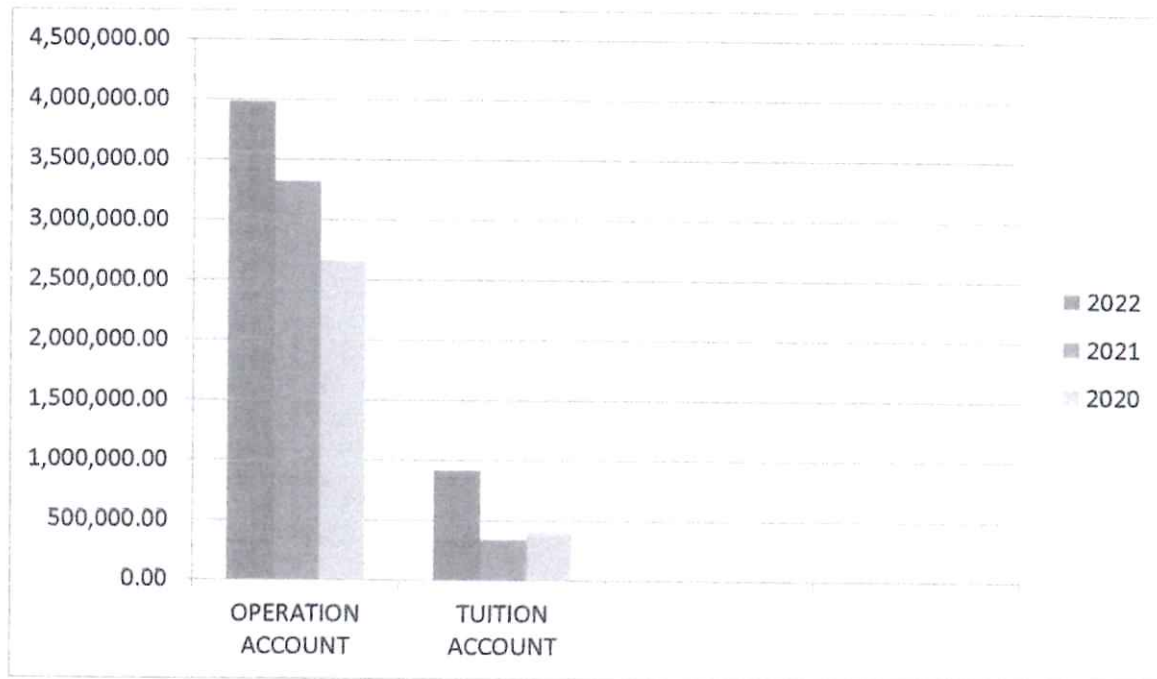
(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Surplus/ deficit for the year and a comparison of the same for the last three year*



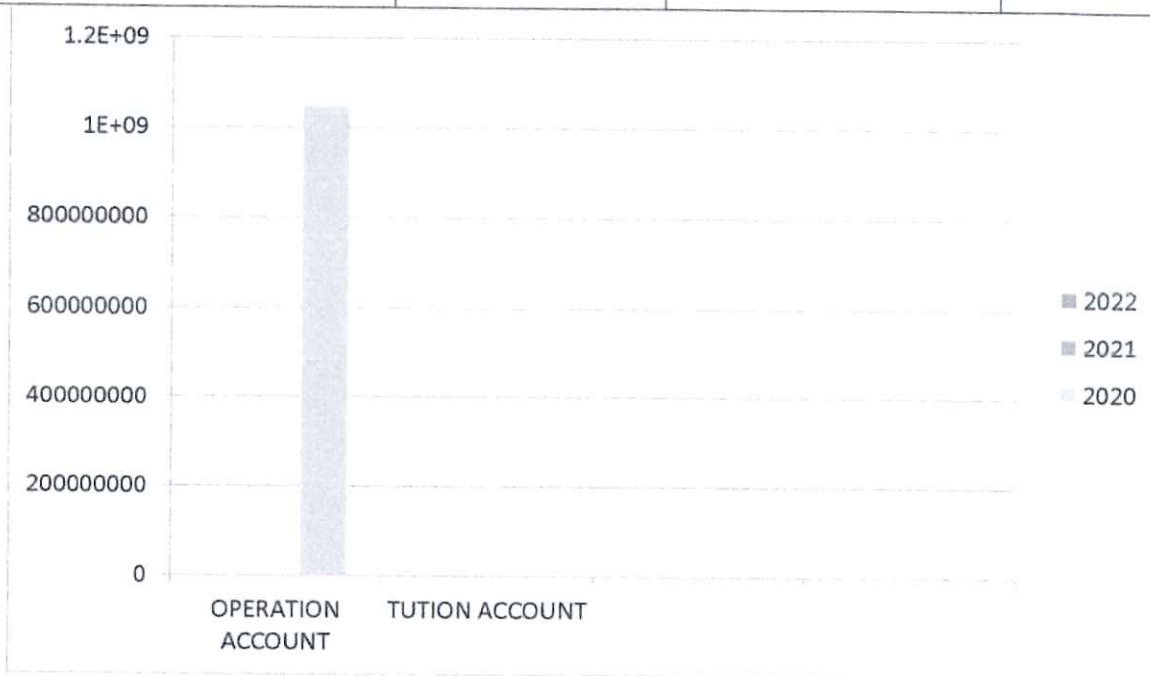
- Capitation grants from the Ministry of Education for the last three years

YEAR	2022 KSH.	2021 KSH.	2020 KSH.
OPERATION ACCOUNT	3,980,557.00	3,316,141.10	2,663,500.00
TUITION ACCOUNT	917,292.80	332,621.75	405,150.00



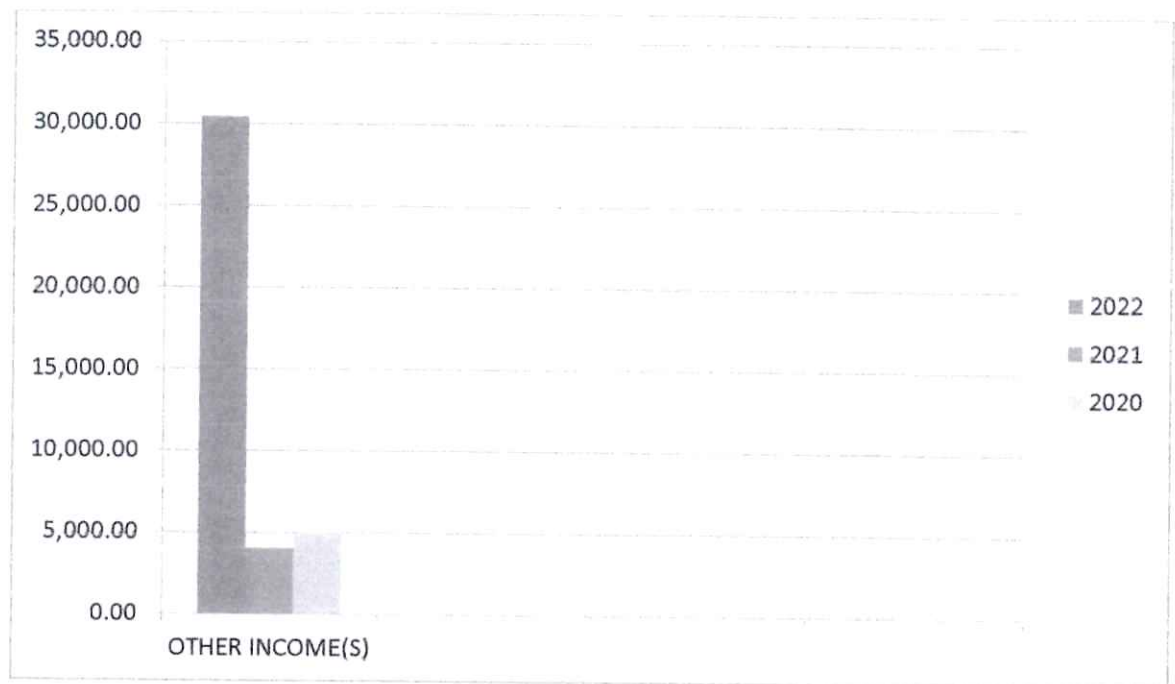
Ratio of capitation grant per student over the last three years

YEAR	2022 KSH.	2021 KSH.	2020 KSH.
OPERATION ACCOUNT	22798	6166	10847.55
TUITION ACCOUNT	2451.40	1312.75	347



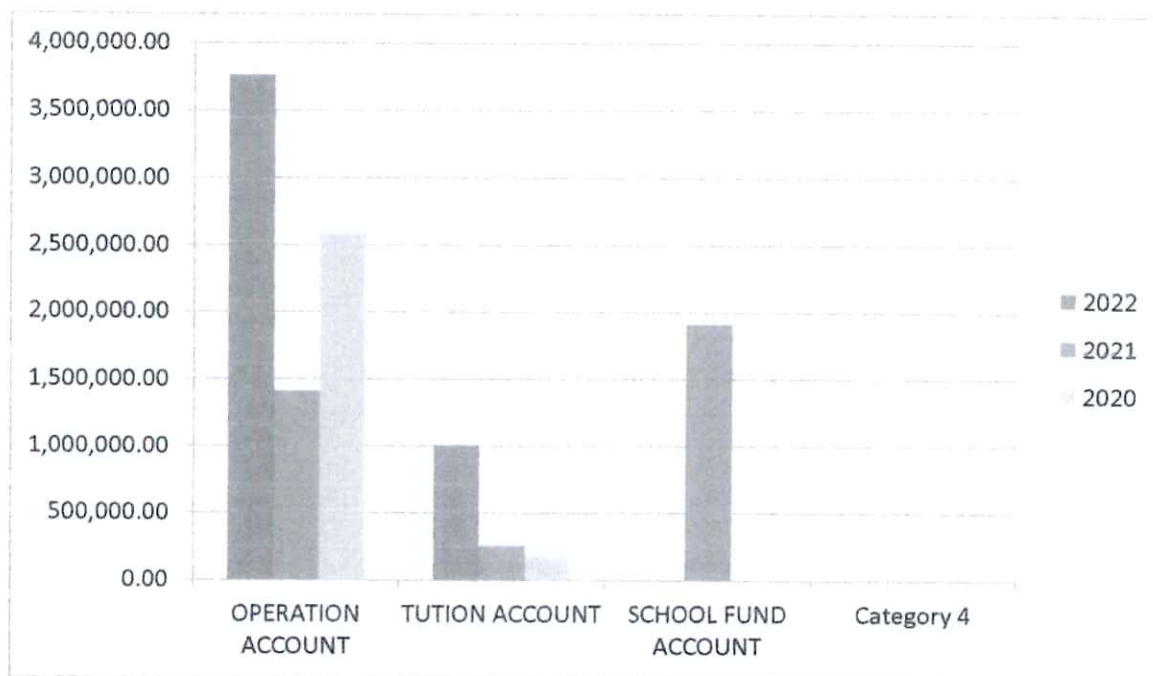
- A three-year overview of growth of other income(s) earned by the school.

YEAR	2022 KSH.	2021 KSH.	2020 KSH.
OTHER INCOME(S)	30,450.00	4,050.00	5,000.00



- A three-year overview of growth in expenditure of the school

- YEAR	2022 KSH.	2021 KSH.	2020 KSH.
OPERATION ACCOUNT	3,762,271.00	1,409,546.00	2,593,356.00
TUITION ACCOUNT	1,008,637.00	259,435.00	185,985.00
SCHOOL FUND ACCOUNT	4,646,730.00	1,911,445.50	968,321.00



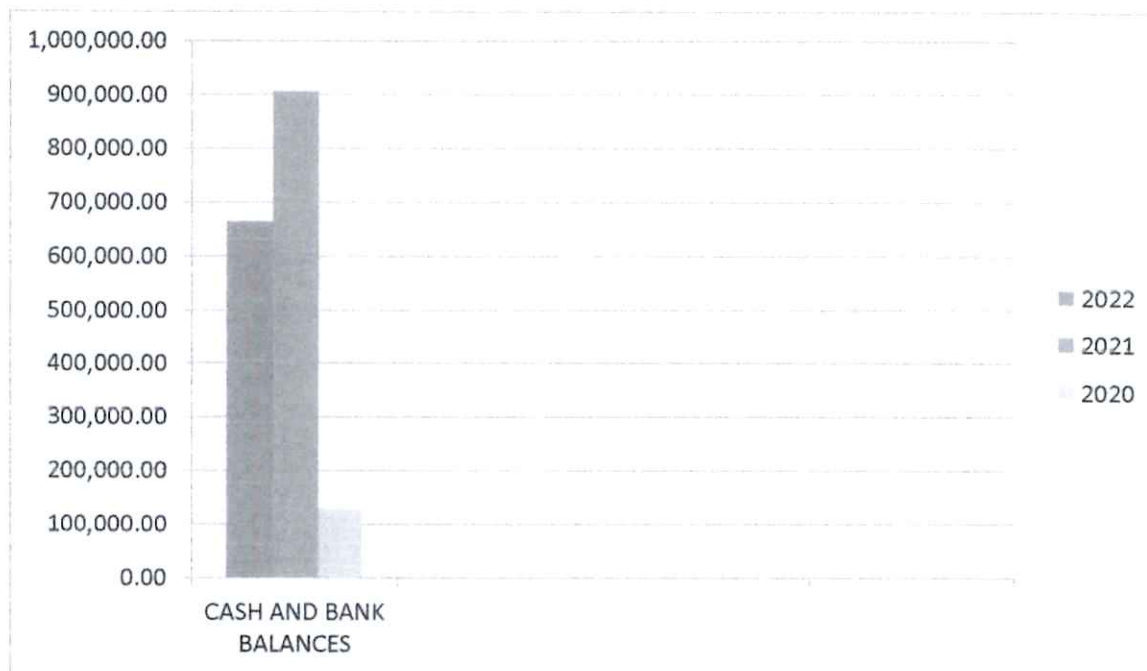
- Movement of debtors and creditors of the school over the last three years

YEAR	2022 KSH.	2021 KSH.	2020 KSH.
DEBTORS	4,773,933.00	4,876,616.00	5,446,024.00
CREDITORS	2,488,175.00	3,070,152.50	3,289,066.85

Category	2022 (KSH.)	2021 (KSH.)	2020 (KSH.)
DEBTORS	4,773,933.00	4,876,616.00	5,446,024.00
CREDITORS	2,488,175.00	3,070,152.50	3,289,066.85

- Movement of cash and bank balances over the last three years

YEAR	2022 KSH.	2021 KSH.	2020 KSH.
CASH AND BANK BALANCES	664,436.10	906,104.00	128,906.00



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends).

b) **Teacher Student ratio:**

Teachers to student ratio	No of teachers recruited	No of teachers transferred	No of teachers employed by TSC	No of Teachers employed by BOM	Shortage of teachers
1:16	None	None	13	2	2

c) **Score in the 2021 KCSE:**

Means score	Year 2021	Year 2020	Year 2019	
	1.975	2.349		
Set score	3.1	3.1.	3.1	
Rise/Drop	Drop	Drop	Drop	
No of students transitioned to Institution of higher learning	1	2		

d) **Number of Candidates in the 2022 KCSE:**

Number of candidates	Year
66	2022

e) **Capacity of the school:**

Facilities/No of students	Dining Hall	Laboratories	Toilets
284	1:284	1:126	1:26

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

S/NO	PROJECTS	SOURCE OF FUNDING	AMOUNT	STATUS
1	Painting: 1 Gate and 2 classes	M.O.E	17,185.00	Gate: complete Classes: Un complete
2	98 lockers and 110 chairs , 8 metallic doors	M.O.E	326,420.00	Complete
3	Smart boards & Signboards	M.O.E	14,450.00	Un complete
4	Assembly Ground (Gravelling)	M.O.E	25,650.00	Un complete
5	Renovation of Isolation room	M.O.E	13,099.00	Complete
	TOTAL		396,804.00	



.....
School Principal

THE PRINCIPAL,
GATHAITHI SEC. SCHOOL
P.O.BOX 798-00900 KAMBURU

DATE.....SIGN.....

21/7/22

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *(Name of School)* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Julius Kihui Ngaruiya
Designation: Chairman, School Board of Management
Sign:
Date:
 B.O.M. CHAIRMAN
 GATHAITHI SECONDARY SCHOOL
 P.O. Box 798-00900 KIambu
 DATE:

Name: Mr Muruga David G.
Designation: School Principal & Secretary to Board of Management
Sign:
Date:
 THE PRINCIPAL
 GATHAITHI SEC. SCHOOL
 P.O. BOX 798-00900 KIAMBU
 DATE: SIGN:

Name: Jane Mwhaki Kariuki
Designation: Bursar/ Finance Officer
Sign:
Date: 21/7/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GATHAITHI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gathaithi Secondary School - Kiambu County set out on pages 1 to 22, which comprise of the statement of financial

Report of the Auditor-General on Gathaithi Secondary School for the Year Ended 30 June, 2022 - Kiambu County

assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Gathaithi Secondary School - Kiambu County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis)] and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables of Kshs.5,621,364 (wrongly disclosed as Kshs.4,773,933 in Note 11 to the financial statements). The balance, includes fees arrears of Kshs.4,306,329 owing from students who had long completed School which were not supported with schedules. Further, no ageing analysis and ledgers were provided to support the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivables balance of kshs.5,621,364 could not be confirmed.

2. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables of Kshs.2,712,567 (wrongly disclosed as Kshs.2,488,175 in Note 12 to the financial statements). However, Management did not provide ledgers to support the balance. Further, the statement of financial assets and liabilities erroneously referred the accounts payables as disclosed under Note 11 instead of 12.

In the circumstances, the accuracy and completeness of the accounts payables of Kshs.2,712,567 could not be confirmed.

The audit was, conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Gathaithi Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters, which, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources Section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Students Enrolment Data

Review of records revealed student enrollment data in National Education Management Information System (NEMIS) for the months of July 2021, October 2021, January 2022 and April 2022 as 220, 272, 282 and 293 students respectively, while the enrollment as per School records (registers) for the same periods were 270, 312, 312 and 312 respectively resulting in unexplained variances of 50, 40, 30 and 19 students respectively. The inconsistency between the two set of records resulted in the School capitation underfunding by Kshs 603,286

In the circumstances, underfunding of the School may have affected service delivery to the students

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and School fund payments amount of Kshs.4,414,611 (wrongly disclosed Kshs.4,389,611 in Note 7 to the financial statements). Included in the expenditure is an amount of Kshs.763,250 which was transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.763,250 could not be confirmed.

3. Failure to Transfer Infrastructure Funds from Operations Account

The statement of receipts and payments and Note 2 to the financial statements revealed the School received operations capitation grants of Kshs.3,980,557 during the year. Out of this, Kshs.1,325,000 was supposed to be transferred to the infrastructure account. However, only Kshs.1,101,000 was transferred resulting in unexplained non-transfer of Kshs.224,000 as at 30 June, 2022. This was contrary to the Ministry of Education Circular Ref. No: MOE HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular

4. Late Submission of Financial Statements to the Auditor-General

The financial statements for the year 2021/2022 were submitted on 6 July, 2023 to the Auditor-General and not on the statutory date of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements to be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, the Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Incomplete Fixed Assets Register

Annex 2 to the financial statements reflects property, plant and equipment balance of Kshs.68,951,440. Management indicated that the values were based on historical cost of acquisitions and the register has not been updated to reflect the current values. Further, the assets register maintained lacked serial number and purchase dates.

In the circumstances, the effectiveness of controls on asset management could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not

reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My

conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gatungu, CBS
AUDITOR-GENERAL


Nairobi

27 September, 2024

V. Statement Of Receipts And Payments Period To 30th June 2022

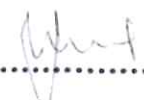
Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	917,292.80	332,621.75
Capitation grants for operations	2	3,980,557.00	2,079,938.10
School fund income- parents' contributions	3	4,387,958.00	1,539,521.00
School fund income- other receipts	4	30,450.00	52,550.00
Proceeds from borrowings			
Total Receipts		9,316,257.80	4,004,630.85
Payments			
Payments for tuition	5	1,008,637.00	259,435.00
Payments for operations	6	3,762,271.00	1,409,546.00
Boarding and school fund payments	7	4,414,611.00	1,911,445.50
Total Payments		9,185,519.00	3,580,426.50
Surplus/Deficit		130,739.80	424,204.35

The school financial statements were approved on _____ 2022 and signed by:

..... 

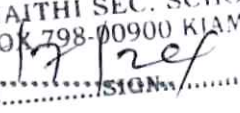
Name: Julius Kihui Ngaruiya
Chair BOM

Name: Mr Muruga David G.
School Principal/ Secretary to BOM

..... 

Name: Jane M. Kariuki
Bursar/ Finance Officer

B.O.M. CHAIRMAN
Date: GATHAITHI SECONDARY SCHOOL
P.O. Box 798 - 00500 KIAMBU EAST
DATE:.....

THE PRINCIPAL
GATHAITHI SEC. SCHOOL
P.O. BOX 798-00900 KIAMBU
Date: 
DATE..... SIGN.....

Date: 21/7/2024

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	564,213.00	897,720.00
Cash balances	9	100,223.00	8,384.00
Short term investment	10		
Total cash and cash equivalent		664,436.00	906,104.00
Account's receivables	11	5,621,364.00	4,876,616.00
Total financial assets		6,285,800.10	5,782,720
Financial liabilities			
Accounts payables	11	2,488,175.00	3,070,153
Net financial assets		3,797,625.10	2,712,567.00
Represented by			
Accumulated fund b/fwd	12	2,712,567.00	2,288,363.00
Surplus/deficit for the year		130,739.00	424,204.00
Net financial position		3,797,625.00	2,712,567.00

The school's financial statements were approved on _____ 2022 and signed by:

.....
Name: Julius Kihui Ngaruiya

Chair BOM

B.O.M. CHAIRMAN

DATE: 27/6/2022

GATHAITHI SEC. SCHOOL

P.O. Box 798, 00900 KIAMBU

DATE: 27/6/2022

.....
Name: Mr Muruga David G.

School Principal/ Secretary to

BOM

DATE: 27/6/2022

THE PRINCIPAL
GATHAITHI SEC. SCHOOL
P.O.BOX 798-00900 KIAMBU

DATE: 27/6/2022 SIGN:

.....
Name: Jane Mwhaki Kariuki

Bursar/ Finance Officer

DATE: 27/6/2022

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	917,292.80	332,621.75
Capitation grants for operations	2	3,980,557.00	2,663,500.00
School fund income- parents contributions/ fees	3	4,387,958.00	1,539,521.00
School fund income- other receipts	4	30,450.00	52,550.00
Total receipts		9,316,257.80	4,588,192.75
Payments			
Payments for tuition	5	1,008,637.00	259,435.00
Payments for operations	6	3,762,271.00	1,409,546.00
Boarding and school fund payments	7	4,414,611.00	1,911,445.50
Total payments		9,185,819.00	3,580,426.50
Net cash flow from operating activities		130,739.00	1,007,766.25
Cashflow from investing activities			
Proceeds from sale of assets			
Acquisition of assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities			
Cashflow from borrowing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
Net increase in cash and cash equivalents		130,739.80	1,007,766.25
Cash and cash equivalent at beginning of the year		675,409.80	(101,661.95)
Cash and cash equivalent at end of the year		574,029.60	906,104.30

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks And Reference Materials						
Exercise Books	328,205.00		328,205.00	274,931.00	54,274.00	83.7%
Laboratory Equipment	262,564.00		262,564.00	219,892.00	42,672.00	83.7%
Internal Exams	218,978.00		218,978.00	183,986.00	34,992.00	84%
Teaching / Learning Materials	185,803.00		185,803.00	136,020.00	49,783.00	73.2%
Chalks	43,718.00		43,718.00	36,617.80	7,100.20	83.7%
Exams And Assessment						
Teachers Guides/library	54,748.00		54,748.00	65,846.00	(11,098)	120.2%
Total	1,094,016.00		1,094,016.00	917,292.75	177,723.20	
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	754,000.00		754,000.00	1,000,425.00	246,425.00	132.6%
Repairs And Maintenance	1,560,000.00		1,560,000.00	1,437,500.00	124,500.00	92.1%
Local Transport / Travelling	390,000.00		390,000.00	457,259.00	(67,259.00)	117.2%
Electricity And Water	390,000.00		390,000.00	426,070.40	(36,070.40)	109.2%
Medical						
Administration Costs	720,000.00		720,000.00	596,702.60	123,297.40	82.8%
TOTAL	3,814,000.00		3,814,000.00	3,917,957.00	390,893.00	

4

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Gratuity						
(3) Fees Charged on Parents						
Fees arrears				9,300.00		
Repairs And Maintenance						
Local Transport / Travelling						
Electricity And Water				300.00		
Medical						
Administration Costs						
Activity						
Lunch programme	3,564,000.00		3,564,000.00	4,378,368.00	(814,358)	122%
Fee On Boarding Equipment and Stores						
Others				7,450.00		
Farm account	90,000.00		90,000.00	13,000.00	77,000.00	14.4%
Advance				4,000.00		
Insurance Compensation						
Tenders				6,000.00		
Income From Bus Hire						
Fee For Hire of Ground And Equipment						

5

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a K shs	Adjustments b K shs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d K shs	% of Utilization f=d/c % K shs
Interest Income						
Income From Any Other Investment						
Total Income	3,654,000.00		3,654,000.00	4,418,408.00	(737,358)	
<i>(1) Expenditure For Tuition</i>						
Textbooks And Reference Materials						
Exercise Books	353,520.00		353,520.00	152,645.00	211,935.00	43.1%
Laboratory Equipment	477,850.00		477,450.00	309,950.00	167,900.00	64.8%
Internal Exams	224,000.00		224,000.00	203,200.00	54,200.00	90.7%
Teaching / Learning Materials	56,000.00		56,000.00	113,160.00	(39,670.00)	202%
Chalks	21,600.00		21,600.00	43,110.00	11,460.00	199.5%
Ref / library				17,992.00		
Administration Costs/ ledger fee				3,305.00		
Creditors June 2021				165,275.00		
TOTAL	1,132,970.00		1,132,970.00	1,008,637.00	405,825.00	
<i>(2) Expenditure For Operations</i>						
Personnel Emoluments	886,092.00		886,092.00	931,016.00	(11,310.00)	105%
Repairs, Maintenance & Improvements	1,560,000.00		1,560,000.00	217,940.00	1,342,360.00	13.9%
Local Transport / Travelling	684,750.00		684,750.00	322,240.00	362,510.00	47%
Electricity, Water and Conservancy	349,500.00		349,500.00	279,405.00	70,095.00	79.9%
Medical	169,000.00		169,000.00	53,955.00	115,845.00	31.9%
Administration Costs	563,820.00		563,820.00	1,151,825.00	(588,005)	204.2%

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Activity Expenses	293,800.00		293,800.00	295,599.00	(4199)	100.6%
Advance				1,500.00		
Bom teachers				35,516.00		
Creditors June 2021				74,141.00		
Infrastructure				1,221,000.00		
Total	4,506,962.00		4,506,962.00	4,584,137.00	287,296.00	
<i>(3) Expenditure For School Fund</i>						
Personnel Emoluments	436,044.00		436,044.00	434,444.00	1,600.00	96.9%
Repairs, Maintenance and Improvements				31,100.00		
Local Transport / Travelling				47,450.00		
Electricity, Water and Conservancy				11,465.00		
Farm account				64,455.00		
Administration Costs				34,857.00		
Advance				6,000.00		
Gratuity	36,337.00		36,337.00	25,000.00	21,337.00	68.8%
Lunch Programme	3,425,020.00		3,425,020.00	3,276,129.00	148,891.00	
Infrastructure				30,000.00		
Bom teachers	673,128.00		673,128.00	531,,800.00	141,328.00	79%
Insurance Costs						
Other Expenses On Investments						
Rent Expenses						
Bank Charges		x				

7

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition Of Assets						
Totals	4,570,529.00		4,570,529.00	3,883,711.00		

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

8

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books	274,931.00	99,782.70
Laboratory Equipment	219,892.00	79,810.09
Internal Exams	183,986.00	66,521.80
Teaching / Learning Materials	136,020.00	56,544.81
Chalks	36,617.80	13,314.36
Exams And Assessment		
Teachers Guides /LIBRARY	65,846.00	16,647.99
Total	917,292.80	332,621.75

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,000,425.00	785,869.00
Repairs And Maintenance	1,437,500.00	1,101,500.00
Local Transport / Travelling	457,259.00	15,717.10
Electricity And Water	426,070.40	88,426.00
Medical	58,600.00	
Administration Costs	596,702.60	
ADVANCE	4000.00	
Total	3,980,557.00	2,079,938.10

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
ARREAS	9,300.00	
Repairs and maintenance		
LUNCH PROGRAMME	4,378,358.00	1,539,521.00
Local transport / travelling		
Electricity and water		
Medical	300.00	
Activity		
Total	4,387,958.00	1,539,521.00

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
OTHERS	7,450.00	4,050.00
FARM ACCOUNT	13,000.00	
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
ADVANCE	4,000.00	
UNIFORM		48,500.00
TENDERS	6,000.00	
Total	30,450.00	52,550.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books	152,645.00	18,425.00
Laboratory Equipment	309,950.00	85,550.00
Internal Exams	203,200	66,600.00
Teaching / Learning Materials	113,160.00	32,000.00
Chalks	43,110.00	6,960.00
Library	17,992.00	23,000.00
Creditors	165,275.00	25,790.00
Administration Costs	3,305.00	1,110.00
Bank Charges		
Total	1,008,637.00	259,435.00

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	931,016.00	374,673.00
Advance	1,500.00	
Administration Cost	1,151,825.00	296,416.00
Repairs And Maintenance & Improvements	217,940.00	167,068.00
Local Transport / Travelling	322,240.00	149,266.00
Electricity And Water	279,405.00	69,436.00
Medical	53,955.00	3,450.00
Activity Expenses	295,599.00	207,968.00
B.O. M Teachers	36,516.00	
Creditors	74,141.00	141,269.00
Bank Charges		
Infrastructure	398,134.00	
Total	3,762,271.00	1,409,546.00

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	356,355.00	174,185.00
Lunch programme	3,276,129.00	1,243,964.00
Repairs And Maintenance & Improvements	61,100.00	53,418.00
Local Transport / Travelling	47,450.00	23,200.00
Electricity And Water	11,465.00	32,235.00
Medical Expenses		
Administration Costs	34,8457.00	20,850.00
School farm	64,455.00	16,000.00
Bank Charges		
Sundry creditors		153,071.50
Uniform		40,600.00
B OM Teachers	531,800.00	148,922.00
Insurance Cost (Life Property)		
Gratuity	25,000.00	5,000.00
Advance	6,000.00	
Acquisition Of Assets		
Total	4,389,611.00	1,911,445.50

*(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1101920769	29,154.55	120,498.75
Operations Account	1101921080	(122,422.20)	556,480.80
School Fund Account/Boarding	1101916036	205,292.00	191,402.00
Savings Account	1101920763	29,338.75	29,338.75
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account		422,850.00	
Total		564,213.10	897,720.30

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	4,839.00	8,197.00
Operation Account	95,368.00	187.00
School Fund account	16.00	
Total	100,223.00	8,384.00

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	Nil	Nil
Treasury Bills	Nil	Nil
Fixed Deposit	Nil	Nil
Equity Stock	Nil	Nil
Other Investments	Nil	Nil
Total	Nil	Nil

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	4,773,933.00	4,876,616.00
Other Non-Fees Receivables		
Salary Advances		
Imprest		
Total	4,773,933.00	4,876,616.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	230,924.00	236,680.00
Fees Arrears For The Previous Year	236,680.00	181,370.00
Fees Arrears For Prior Periods (Over Two Years)	4,306,329.00	4,458,566.00
Total	4,773,933.00	4,876,616.00

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,488,175.00	3,070,152.50
Prepaid Fees		
Retention Monies		
Total	2,488,175.00	3,070,152.50

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	84,463.00	306,260.00
Less Creditors Paid	232,119.00	223,239.50
Trade Creditors for Prior Periods (Over Two Years)	2,403,712.00	2,540,653.00
Total	2,488,175.00	3,070,152.50

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	564,213.10	897,720.30
Cash Balances	9,862.00	8,384.00
Short Term Investments		
Receivables	5,621,364.00	4,876,616.00
Payables	2,488,175.00	3,070,152.50
Total	3,243,026.10	2,712,567.80

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	Nil	Nil
Outstanding Leases	Nil	Nil
Hire Purchase	Nil	Nil
Gratuity And Leave Provision	Nil	Nil
Total	Nil	Nil

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		Nil	Nil
Goats		Nil	Nil
Trees		400	Nil
Coffee Or Tea Plantation		Nil	300
Poultry		Nil	Nil
Total		400	300

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	Nil	Nil
Borrowings during the year	Nil	Nil
Repayments of during the year	Nil	Nil
Balance at end of the year	Nil	Nil

Other important disclosure notes

17 Stock/ Inventory

ITEM	OPENING STOCK 1 ST July, 2021	STOCK PURCHASED	STOCK ISSUED	CLOSING STOCK AS AT 30 TH JUNE 2022
Beans	104kg	4110kg	3854kg	360kg
Maize	88kg	1800kg	1758kg	130kg
Sugar	132kg	2000kg	2041kg	91kg
Green Gram	118kg	1170kg	1192kg	96kg
Cooking fat	58kg	230kg	272kg	16kg
Rice	128kg	2350kg	2039kg	439kg
Tealeaves	4pkts	69pkts	73pkts	Nil
Maize flour	36pkts	732pkts	725pkts	43pkts
Salts	18pkts	220pkts	225pkts	13pkts
Barsoaps	30pcs	125pcs	150pcs	5pcs
STATIONERIES				
Exercise books 200pg Ruled	47pcs	1122pcs	1117pcs	52pcs
Exercise books 120pgs Ruled	778pcs	1220pcs	1645pcs	353pcs
Printing papers	0	116 Reams	116 Reams	Nil
Biro pens	115pcs	300pcs	372pcs	43pcs
Spring files	2pcs	72pcs	61pcs	13pcs
Chalks	175pkts	228pkts	288pkts	115pkts
Counterbooks	7pcs	36pcs	40pcs	3pcs
Felt pens	3pcs	48pcs	3pcs	45pcs
Graphbooks	67pcs	384pcs	66pcs	385pcs
Graph papers	Nil	8 Reams	7 Reams	1 Ream
Fastetner	½ pkt	2pkts	2pkts	½ pkt
Thermo gun	2pcs	-	1pc	1 pc
Whiteboard mark pens	Nil	12pcs	2pcs	10pcs
HP Pencils	Nil	12pcs	6pcs	6pcs
LABORATORY				
Wooden block 5 x 5	Nil	20	Nil	20
Plane mirrors 5cm x 5cm	Nil	20	Nil	20
Test tube holders	15	30	Nil	45
Boss heard/champs	20	20	Nil	40
Test tube rack plastic	39	3	Nil	42
Test tubes	180	100	20 broken	260
Stop watch digital	35	5	Nil	40
Adhesive labels	Nil	10	4	6
Pipette filler bulb	30	12	Nil	42
Watch glass medium	7	20	4 broken	23
Distilled water	100	60	120	40

Digital ammeters	6	10	Nil	16
Digital voltmeters	13	5	Nil	18
Ammonium solutions	100	2500	650	1950
Phenol Phathalein indicator powder	Nil	100	16	84
Hydrogen peroxide 20vy	Nil	2500	800	1700
APPARATUS /CHEMICALS				
Plasticine	Nil	1pkt	½ pkt	½ pkt
Dropper with teats	50	100	-	150
Variable Resistors 100fns	Nil	20	-	20
Beakers glass 500ml	8	10	-	18
Xernier Callifers	8	10	4	14
Boiling tube cork	Nil	20	0	Nil
Stop watch batteries 339A	Nil	30	30	Nil
Copper Wire	Nil	50	10	40
Magnetic compass graduated				
Large size	1	20	1 lost	20
Wash bottles 500ml	35	5	Nil	40
Wire gauge	Nil	20	10	10
Boiling tubes	45	35	Nil	90
Thermometer Mercury	27	13	5 broken	38
Burette Rota flow	30	12	4 broken	38
Iron Powder	15	500	160	355
Lead II Nitrate	200gms	500	300	400
Benedicts solution	100	500	250	350
Lab coats x 1 x 1	Nil	2	2	Nil
Filter Funnel plastic	29	13	Nil	42
Gas Catridge	4	20	12	12
Sodium Hydroxide Pellets	534	500	568	466
Pepsin	Nil	100	10	90
Magnesium ribbon	5	25	20	30
Spiral spring with pointer	Nil	10	Nil	10
High pressure regulator	1	1	1 not working	1
Mass with nooks	70	30	Nil	100
Analyse	Nil	100gm	20gm	80gm
Oxallic Acid	200	500	350	350
TEXTBOOKS				
Kiswahili/English setbooks	405copies	75copies	480 copies	Nil
Mathematics Form 1- to 4	304copies	-	224 copies	60 copies
Physics	16 copies	-	Nil	16 copies
Chemistry	78copies	-	Nil	78 copies
Geography	247 copies	-	Nil	247 copies
History	230 copies		Nil	230 copies
CRE	224 copies		Nil	224copies

Agriculture	207copies	-	Nil	207 copies
Computer Bk3	23 copies		11	12 copies
English form 1 -4	178 copies		100copies	78 copies
Biology	172 copies		72 copies	100 copies
French	18 copies		Nil	18 copies

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

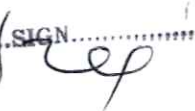
Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

22

THE PRINCIPAL
GATHAITHI SEC. SCHOOL
P.O.BOX 798-00900 KIAMBE



Sign and Date
Principal

DATE: 2/7/22 SIGN: 

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount a Kshs	Date Contracted b Kshs	Amount Paid To- Date c Kshs	Outstanding Balance 20XX d=a-c Kshs	Outstanding Balance 20XX-1 Kshs	Comments
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Githunguri Dairy				20,625.00		
5. Ann Wairia./Margaret Wathnji				18,300.00		
Sub-Total				38,925.00		
Supply Of Services						
6. June Salary (Felix)				16,276.00		June Salary, 2022
7. Kenya Power & Lighting Company				23,620.00		June Bill
8. George Karara (Lunch Programme)				5,642.00		
Sub-Total				45,548.00		
Grand Total				84,473.00		

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1	1969	Ikinu Githiga Road	16,000,000.00	Nil	Nil	60,000,000.00
Land 2	Nil	Nil	Nil	Nil	Nil	Nil
Buildings And Structures	1969 to date	Staffroom/Classrooms/Laboratories Administration block	3,500,000.00			3,500,000.00
Motor Vehicles	Nil	Nil	Nil	Nil	Nil	Nil
Office Equipment, Furniture And Fittings	1969 to date	Classrooms/Offices/Laboratories	150,200.00	326,420.00	Nil	476,620.00
ICT Equipment, And Other ICT Assets	2018 donation	Computer labs/Offices/Staffroom	2,500,000.00	Nil	Nil	2,500,000.00
Tools And Apparatus	2019	Store/Laboratories	2,074,820.00	135,000.00	Nil	2,209,820.00
Textbooks	-					
Other Machinery And Equipment	2016	Borehole/School compound	135,000.00			135,000.00
Heritage And Cultural Assets	2016	Staffroom	30,000.00	Nil	Nil	30,000.00
Intangible Assets- Soft Ware	2010	Staffroom/Computer lab	100,000.00	Nil	Nil	100,000.00
Total			24,490,020.00			68,951,440.00

24

(The school should ensure that a detailed fixed assets register is maintained).

25