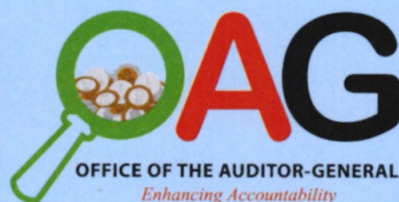


REPUBLIC OF KENYA



REPORT

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 24 JUN 2026

DAY.

Wednesday

**TABLED
BY:**

Hon. Owen Baya (Deputy Leader
of the Majority Party)

**CLERK-AT
THE-TABLE:**

Anastacia

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

INYOKONI SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

MAKUENI COUNTY



Revised 30th June 2022.

INYOKONI SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

INYOKONI SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

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I. Key School Information And Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kilungu sub-county, Makueni County.

The school was registered in 2/8/2022 under registration number 17S30000035 and is currently categorized as a *County* public school established, owned and operated by the Government.

The school is a day/boarding and had 405 students as at 30th June 2022. It has 8 streams and 13 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	George Kiluva	Chairman	27/9/2019
2	Solomon Chokera	Secretary - Principal	29/6/2019
3	Douglas Kasimu	Member	29/6/2019
4	Daniel Munguti	Member	29/6/2019
5	Pauline Kitenge	Member	29/6/2019
6	Daniel Munguti	Member	29/6/2019
7	Eunice Kiio	Member	29/6/2019
8	Sammuel Mangendi	Member – Rep CEB	29/6/2019
9	Patrick Gitau	Member Rep Teachers	29/6/2019
		3 Members - Sponsor	
10	David Kalani	Member	29/6/2019
11	Mirriam mutua	Member	29/6/2019
13	Jacinta Maluni	Member	29/6/2019
	Caroline Musiu	Member - Community	29/6/2019
14	Zachaeus Makuna	MemberSpecial Needs	29/6/2019
15	Moses Kamula	Rep Students	29/6/2019

Key School Information and Management
The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
	George Kiluva		Chairman	2 out of 2
	Solomon Chokera		Secretary	2 out of 2
	David Kalani		Member	2 out of 2
	Jacinta Maluni		member	2 out of 2
	Stephen Muoki		member	2 out of 2
2	Audit Committee			N/A
3	Finance, procurement and general purposes Committee			
		George Kiluva	ChairMan	1 out of 1
		Phellisters Nyakango	secretary	1 out of 1
		Jacinta Maluni	member	1 out of 1
		David Kalani	member	1 out of 1
		Stephen muoki	member	1 out of 1
	ACADEMIC COMITTEE			
4		Simon Mutua	Member	0 out of 0
		Chokera solomon	Chairman	0 out of 0
		Phellisters Nyakango	Secretary	0 out of 0
		Jackson Mutua	Member	0 out of 0
		Patrick gitau	Member	0 out of 0
5	Development Committee			

INYOKONI SECONDARY SCHOOL**Reports and Financial Statements For the year ended 30th June 2022**

6	Discipline Committee			
		Solomon Chokera		0 out of 0
		David Kalani	member	1 out of 1
		Jackson Mutua	Member	1 out of 1
		Phellisters Nyakango	Secretary	1 out of 1
		Silvester kilonzo	Member	1 out of 1
7	Adhoc Committee (if any during the year)			N/A

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number/ID NO
1	Principal	SOLOMON CHOKERA	307731/8305353
2	Deputy Principal	PHELLISTERS NYAKANGO	350863/9990166
3	School Bursar	JAMES MUASA	ID NO: 28319989

(e) Schools contacts

Post Office Box:

Telephone:

E-mail:

Website:

Facebook:

Twitter:

P.O BOX 112-90130 NUNGUNI

0792220474

inyokonisecondaryschool@gmail.com

XXXXXXXXXX

(f) SCHOOL BANKERS

The school operated four bank accounts in the following banks

- | | | |
|----|-----------------|------------------------|
| 1. | ACCOUNT NAME | TUITUION ACCOUNT |
| | Name of Bank: | KCB |
| | Branch: | MACHAKOS |
| | Account Number: | 1106378148 |
| 2. | ACCOUNT NAME | OPERATION ACCOUNT |
| | Name of Bank: | KCB |
| | Branch: | MACHAKOS |
| | Account Number: | 1106329058 |
| 3. | ACCOUNT NAME | INFRASTRUCTURE ACCOUNT |
| | Name of Bank: | KCB |
| | Branch: | MACHAKOS |
| | Account Number: | 1260802264 |
| 4. | ACCOUNT NAME | BOARDING ACCOUNT |
| | Name of Bank: | KCB |
| | Branch: | MACHAKOS |
| | Account Number: | 1107158575 |

MPESA Pay Bill No. 36287kadmno

(g) Independent Auditors

Office of the Auditor General

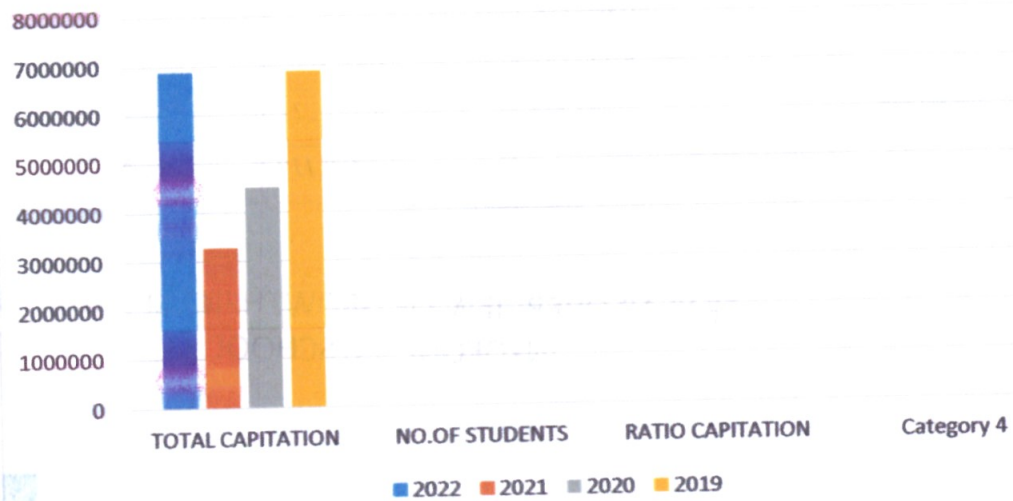
Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

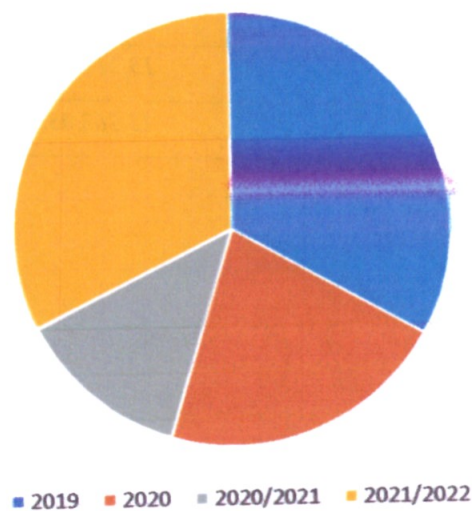
RATIO OF CAPITATION GRANTS PER STUDENTS OVER THE LAST THREE YEARS



- A three-year overview of growth of other income(s) earned by the school.

YEAR	
2019	11,954,248
2020	7,767,625
2020/2021	4,675,158
2021/2022	11,645,765

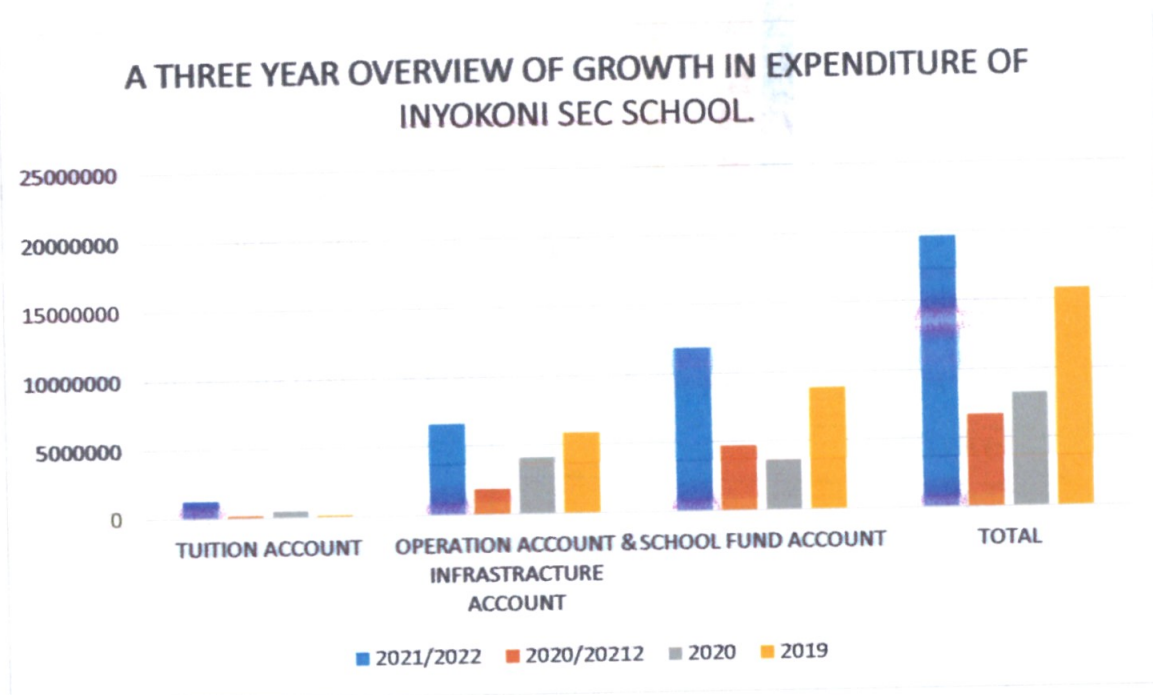
GROWTH OF SCHOOL FUND INCOME EARNED BY THE SCHOOL



INYOKONI SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

- *A three-year overview of growth in expenditure of the school*

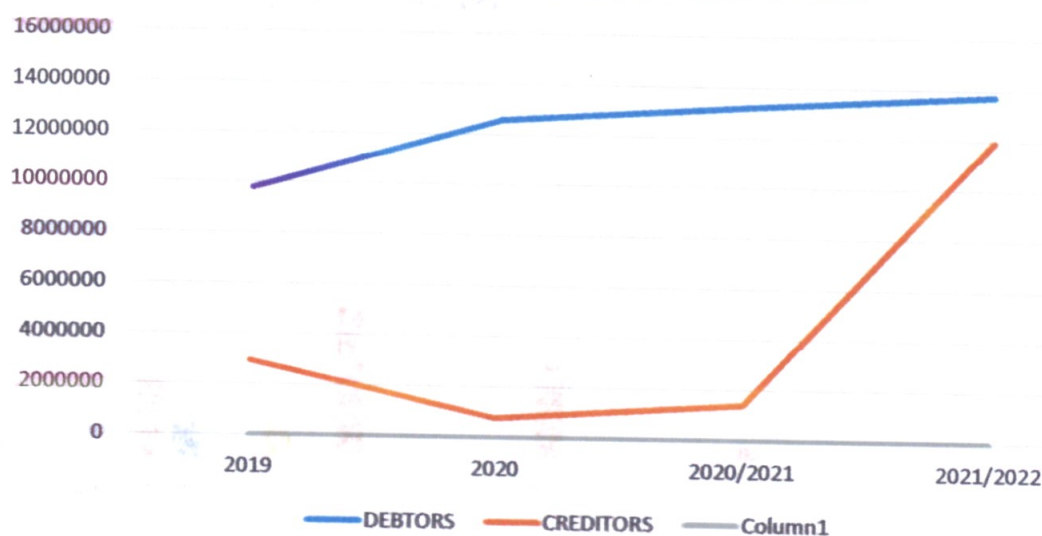
ACCOUNT	2021/2022	2020/2021	2020	2019
Tuition	1,238,201	146,858	467,876	113,7
Operation & Infrastructure	6,596,237	1,817,032	4,124,024	5,862,072
School Fund	11,871,022	4,725,229	3,643,874	8,847,644
Totals	19,705,460	6,689,119	8,235,774	14,823,474



Movement of debtors and creditors of the school over the last three years

Year	Debtors	Creditors
2,019	9,784,914	2,948,162
2,020	12,580,504	773,212
2020/2021	13,212,482	1,405,190
2021/2022	13,763,035	1,955,743

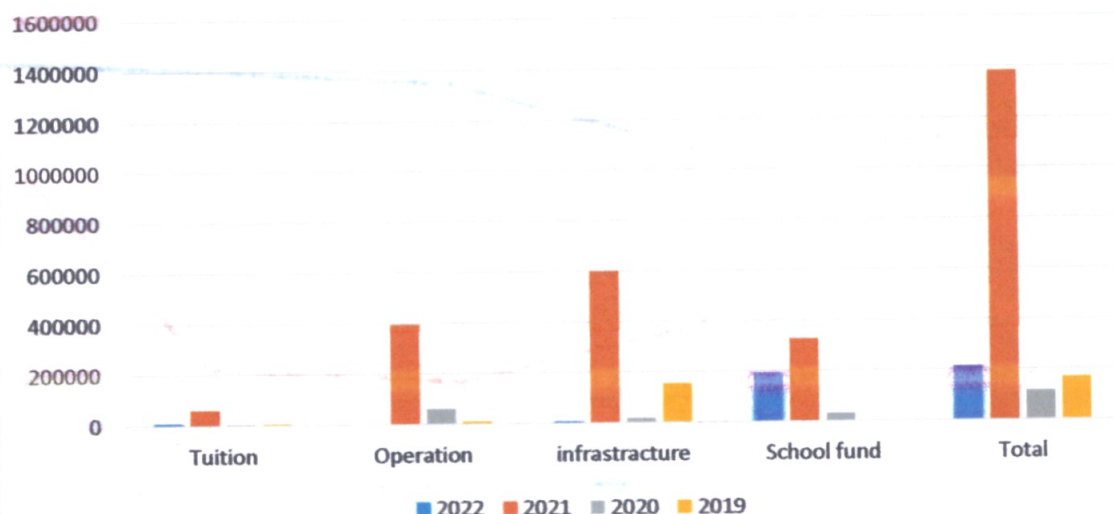
MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS.



- Movement of cash and bank balances over the last three year

ACCOUNT CASH&BANK BALANCES	2021/2022		2020/2021 (6 MONTHS)		2020		2019	
	CASH	BANK	CASH	BANK	CASH	BANK	CASH	BANK
TUITION		10,581	-	59,762	-	6,195	-	4,971
OPERATION	307	1,475	760	394,866	760	59,203	260	9,330
SCHOOL FUND	13,064	178,767	19,269	307,819	1,239	29,520	836	(79,375)
INFRASTRUCTURE		8,572	-	599,896	-	18,148	-	152,595
TOTALS	13,371	199,396	20,029	1,362,343	1,999	113,065,00	1,096	87,520

**MOVEMENT OF CASH AND BANK BALANCES OVER THE
LAST THREE YEARS**



b) Teacher Student ratio:

Trs Employed by BOM	Trs employed by TSC	TSC intern Teachers	Retired/transferred	Total teachers	Total students	Teacher student ratio	Shortage/ allocation of resources
3	10	0	0	13	405	1 teacher for 31 students	9

Solomon Kahura	KISW/CRE
Phellisters Nyakango	KISW/CRE
Patrick Gitau	MATH/B/S
Sylvester Kilonzo	ENG/LIT PHY
Stephen Mutinda	CHEM/
Emanuel Waziri	MATH/PHY
Kituku Ikombo	KISW/HIST
Emaculate Mwende	ENG/LIT
Benard Kiema	KIW/LIT
Antony Mutava	BIO/AGRI

Irene mwende	GEO/CRE
Kyalo Mwaru	MATHS/CHEM
Collins Wambua	GEO/KISW

c) Mean score in the 2022 KCSE:

Year	ENT	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	MS	GR AD E	IMPR/ DROP	Univ ersity quali fiers
2022						2	6	8	20	31	11	5				4.4940	D+	-0.06	8
2021					1	2	6	5	21	24	17	1				4.5584	C-	0.1853	9
2020					1	1	3	6	17	20	16	3	-	2		4.3731	D+	-0.4923	5
2019					1	4	6	8	9	9	12	2	1			4.8654	C-	0.1893	11

d) Number of Candidates in the KCSE:

YEAR	2022	2021	2020	2019
NO OF CANDIDATES	83	77	69	52

e) Capacity of the school:

No of candidates	Laboratory	Classes	Toilets	Dining hall	Dormitories
405	3	8	22	1	3

Summary Report of the Performance of the School

a) Development projects carried out by the school:

Project Name	Sources of fund	Amount
Construction of permanent Boys toilets	Ministry of Education	750,000.00
Constructions of permanent Teachers Toilet	Ministry of Education	800,000.00
Renovations of Form 1 class	Boarding Account	150,000.00

INYOKONI SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

**INYOKONI SECONDARY
SCHOOL**

Sign  **P.O BOX 112 - 90130,
NUNGUNI.**

Name: Solomon Kahura

Designation: School Principal & Secretary to Board of Management

Date: 24/9/2022

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *INYOKONI SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Sign.....

Name: George Kiluva

Designation: Chairman, School Board of Management

Date: 24/9/2022

Sign

Name: Solomon Kahura

Designation: School Principal & Secretary to Board of Management

Date: 24/9/2022

INYOKONI SECONDARY
SCHOOL
P.O. BOX 112 - 90130,
NUNGUNI.

Sign

Name: James M

Designation: Bursar/ Finance Officer

Date: 24/9/2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON INYOKONI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such schools are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Inyokoni Secondary School - Makueni County, set out on pages 19 to 30 and 8 to 15, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of

receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Inyokoni Secondary School, as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Note 6 to the financial statements reflects prior year payments for operations amount of Kshs.1,873,032 while the re-computed amount is Kshs.1,817,032, resulting in a variance of Kshs.56,000;

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Unsupported Cash and Cash Equivalents Balance

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.212,767 as disclosed in Notes 8 and 9 to the financial statements. However, the supporting board of survey was not provided for audit.

In the circumstances, the existence, accuracy and completeness of the cash and cash equivalents balance of Kshs.212,767 could not be confirmed.

3. Unsupported Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.13,763,035 as disclosed in Note 11 to the financial statements. However, supporting schedules, detailed aging analysis and issued invoices were not provided for audit.

In the circumstances, the existence, accuracy and completeness of the accounts receivable balance of Kshs.13,763,035 could not be confirmed.

4. Unsupported Accounts Payables Balance

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.1,955,743 as disclosed in Note 12 to the financial statements. However,

Management did not provide the ledgers, invoices, LPOs/LSOs, delivery notes, goods received notes to support the accounts payable balance.

In the circumstances, the accuracy, existence and completeness of accounts payable balance of Kshs.1,955,743 could not be confirmed.

5. Unsupported Disclosure of Fixed Assets Balance

The statement of financial assets and financial liabilities reflects fixed assets balance of Kshs.22,720,000 and a similar prior period comparative balance. However, there were no corresponding disclosure note to the financial statements to support the balance. Further, Management did not present fixed assets balance in the prior period financial statements. In addition, the adopted financial reporting framework was IPSAS Cash Basis with modification on accounts payable and accounts receivable, and therefore did not provide for recognition and disclosure of fixed assets in the financial statements.

In the circumstances, the accuracy, completeness, presentation and disclosure of fixed assets balance of Kshs.22,720,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Inyokoni Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The School Management is responsible for Other Information set out on pages iv to xvii which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

Review of the financial statements revealed misstatements affecting the following;

- i. Table of content is inconsistent with pagination in the financial statements;
- ii. Pagination of the financial statements was not sequential;
- iii. Annex I - analysis of pending accounts payable did not reflect the dates the accounts payable were contracted.

In the circumstances, Management was in breach of the PSASB guidelines.

2. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 4 August, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that, the school's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects school fund payments amount of Kshs.11,871,022 as disclosed in Note 7 to the financial statements. During the year under review, the School transferred co-curricular funds amounting to Kshs.327,300 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has

implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money of funds transferred to KESSHA amounting to Kshs.327,300 could not be confirmed.

4. Non-Compliance with Board of Management and Committees' Terms of Services and Entitlement

Review of records and documents relating to the Board of Management (BoM) for the School revealed the following unsatisfactory matters;

- i. The School BoM did not constitute a Human Rights and Students Welfare Committee as required under Section 61(2) of the Basic Education Act, 2013;
- ii. The BoM did not prepare annual work plan or schedule of activities for the year under review;
- iii. The personal files for the BoM did not contain the requirements of Chapter Six of the Constitution of Kenya, 2010.

In the circumstances, the Board of Management is in breach of the law.

5. Lack of Functional Procurement Unit

The School Management did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications. This may lead to non-compliance with procurement laws and increased risk of irregular or non-transparent procurement processes.

In the circumstances, the Board of Management is in breach of the law.

6. Long Outstanding Accounts Payable Balance

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects accounts payable balance of Kshs.1,955,743. However, included in the balance are trade payable balance of Kshs.1,085,190 which had been outstanding for over one (1) year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that, an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates. In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in

the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.13,763,035 as disclosed in Note 11 to the financial statements. Included in the balance are accounts receivable balance of Kshs.10,756,165 or 78% which had been outstanding for over one (1) year. Further, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivable balance.

In the circumstances, recoverability of the accounts receivable balance of Kshs.13,763,035 could not be confirmed.

2. Lack of Asset Ownership Document

Annex 2 - summary of fixed assets register reflects a balance of Kshs.22,720,000 which includes one (1) parcel of land for the School identified as Land 1 with historical cost of Kshs.4,000,000. However, there were no ownership documents for the land, and Management did not provide evidence of any efforts made to obtain the ownership documents.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

3. Inadequate Board Oversight and Lack of Establishment of an Audit Committee

During the year under review, the Academic Committee of the Board did not hold any meetings. Further, the Executive Committee, Finance, Procurement and General-Purpose Committee, Discipline Committee and Development Committee each held between one(1) and two (2) committees. This was contrary to Section 6 (1) of the Fourth Schedule of the Basic Education Act, 2013 that requires, the Board of Management to meet at least once every four months. In addition, the School had not established an Audit Committee, contrary to Section 61(2) (d) of the Basic Education Act, 2013 which states

that, 'without prejudice to the provisions of subsection (1), the Board of Management to establish an Audit Committee'.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

4. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.5,611,069 as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.500,000 which was received on 8 October, 2021 and transferred to infrastructure grants accounts on 16 November, 2021 which was after thirty (30) days. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE) which requires that, schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, risk of misapplication or diversion of funds, weakens financial control mechanisms, and undermines accountability and transparency in the management of public resources.

5. Lack of Terms of Reference for Employees of Board of Management

Review of personnel records revealed that the School had six (6) teachers under Board of Management and fifteen (15) non-teaching staff with paid amount of Kshs.2,776,608. However, the School did not have any terms of reference of service for employees of the Board of Management hence there is no proper clear guidelines on the terms of employment of the Board employees.

In the circumstances, the terms and conditions of employees of Board of Management were not clear.

6. Failure to Maintain Separate Account for Own Generated Income

The statement of receipts and payments as disclosed in Note 3 to the financial statements reflects School fund income - parents' contributions amount of Kshs.9,993,665 which includes fee on boarding equipment and stores amount of Kshs.8,594,635. Included in this amount is hire of school bus amounting to Kshs.450,600. Review of documents revealed that the hire of school bus was collected and banked in the School Fund. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE) which requires that, schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, commingling of income from School bus hire with School Fund monies may increase the risk of misappropriation of funds, weakens financial control mechanisms, and undermines accountability and transparency in the management of public resources.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

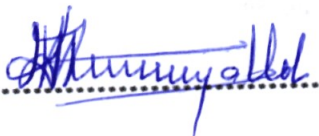
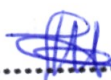
Nairobi

19 May, 2026

INYOKONI SECONDARY SCHOOLReports and Financial Statements For the year ended 30th June 2022**V. Statement of Receipts And Payments Period To 30th June 2022**

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	1,279,020.00	452,726.00
Capitation grants for operations	2	5,611,069.00	2,828,543.00
School fund income- parents' contributions	3	9,993,665.00	4,611,658.00
School fund income- other receipts	4	1,652,100.00	63,500.00
Proceeds from borrowings			-
Total Receipts		18,535,854.00	7,956,427.00
Payments			
Payments for tuition	5	1,238,201.00	146,858.00
Payments for operations	6	6,596,237.00	1,817,032.00
Boarding and school fund payments	7	11,871,022.00	4,725,229.00
Total Payments		19,705,460.00	6,689,119.00
Surplus/Deficit		-1,169,606.00	1,267,308.00

The school financial statements were approved on 24/9/2022 and signed by:

Sign.....Sign.....Sign.....

Name: George Kiluva

Chair BOM

Date: 24/9/2022

Name: Solomon Kahura
School Principal/ Secretary to
BOMDate: 24/9/2022
INYOKONI SECONDARY
SCHOOL
P.O BOX 112 - 90130,
NUNGUNI.

Name: James Muasa

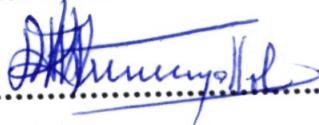
Bursar/ Finance Officer

Date: 24/9/2022

INYOKONI SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022
VI. Statement of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	199,396.00	1,362,343.00
Cash balances	9	13,371.00	20,029.00
Short term investment	10	-	-
Total cash and cash equivalent		212,767.00	1,382,372.00
Fixed assets		22,720,000	22,720,000
Account's receivables	11	13,763,035	13,212,482
Total financial assets		36,695,802	37,314,854
Financial liabilities			
Accounts payables	12	1,955,743.00	1,405,190.00
Net financial assets		34,740,059	35,909,664
Represented by			
Accumulated fund b/fwd	13	35,909,664	34,642,356
Surplus/deficit for the year		(1,169,606)	1,267,308
Net financial position		34,740,059	35,909,664

The school's financial statements were approved on **24/9/2022** and signed by:

Sign.....

Sign.....

Sign.....

Name: George Kiluva

Chair BOM

Date: 24/9/2022

Name: Solomon Kahura
School Principal/ Secretary to BOM

Date: 24/9/2022

INYOKONI SECONDARY SCHOOL
P.O BOX 112 - 90130, NUNGUNI.

Name: James Muasa

Bursar/ Finance Officer

Date: 24/9/2022

INYOKONI SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022
VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Receipts from operating activities			
Receipts			
Capitation grants for tuition	1	1,279,020	452,726
Capitation grants for operations	2	5,611,069	2,828,543
School fund income- parents contributions/ fees	3	9,993,665	4,611,658
School fund income- other receipts	4	1,652,100	63,500
Total receipts		18,535,854	7,956,427
Payments			
Payments for tuition	5	1,238,201	146,858
Payments for operations	6	6,596,237	1,817,032
Boarding and school fund payments	7	11,871,022	4,725,229
Total payments		19,705,460	6,689,119
Net cash flow from operating activities		(1,169,606)	1,267,308
Cash flow from investing activities			
Proceeds from sale of assets			
Proceeds from investments			
Net cash flows from investing activities		-	-
Cash flow from financing activities			
Repayment of principal borrowings			
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		(1,169,606)	1,267,308
Cash and cash equivalent at beginning of the year		1,382,373	115,064
Cash and cash equivalent at end of the year		212,767	1,382,372

Sign.....

Sign.....

Sign.....

Name: George Kiluva

Name: Solomon Kahura
School Principal/ Secretary to
BOM

Name: James Muasa

Chair BOM

Bursar/ Finance Officer

Date: 24/9/2022

INYOKONI SECONDARY
SCHOOL
P.O BOX 112 - 90130,
NUNGUNI.

Date: 24/9/2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Exercise Books	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	940,980		940,980	1,279,020	-338,040	136%
Teachers Guides	-	-	-	-	-	
(2) Capitation Grant on Operations						
Personnel Emoluments	-	-	-	-	-	
Repairs And Maintenance	1,600,000		1,600,000	1,544,750	55,250	97%
Local Transport / Travelling	-	-	-	-	-	
Medical	-	-	-	-	-	
Other votehead	3,008,000		3,008,000	4,066,319	-1,058,319	135%
Activity	-	-	-	-	-	
Gratuity	-	-	-	-	-	
(3) Fees Charged on Parents						
Personnel Emoluments	441,000		441,000	286,000	155,000	65%
Repairs And Maintenance	504,000		504,000	284,200	219,800	56%
Local Transport/Travelling	126,000		126,000	68,150	57,850	54%

INYOKONI SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Medical	18,000		18,000	18,000		100%
Administration Costs	388,500		388,500	206,550	181,950	53%
Activity	31,500		31,500	19,500	12,000	62%
Electricity, Water and Conservancy	475,130	-	475,130	475,130	-	100%
Fee On Boarding Equipment and Stores	9,005,000		9,005,000	8,594,635	410,365	95%
PA PROJECT	41,500		41,500	41,500	0	100%
<i>Other Income</i>						
UNIFORM	68,330		68,330	68,330	-	100%
Income From Farming Activities	-	-	-	-	-	
LOST TEXT BOOKS	1,400		1,400	1,400	-	100%
ID CARD	34,200		34,200	34,200	-	100%
Income From Bus Hire	-	-	-	-	-	
BURSARY	1,518,770		1,518,770	1,518,770	-	100%
EXAM	29,400		29,400	29,400	-	100%
Total Income	18,231,710		18,231,710	18,535,854	-304,144	102%
<i>(1) Expenditure For Tuition</i>						
Textbooks And Reference Materials	-	-	-	-	-	
Exercise Books	-	-	-	-	-	
Teaching / Learning Materials	910,000		910,000	1,238,201	-328,201	136%

INYOKONI SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
Infrastructure expenses	1,600,000		1,600,000	2,570,690	-970,690	161%
Other voteheads	3,409,660		3,409,660	4,024,413	-614,753	118%
Bank charges	1,134		1,134	1,134		100%
(3) Expenditure For School Fund						
Personnel Emoluments	701,230		701,230	664,560	36,670	95%
Repairs, Maintenance and Improvements	404,829		404,829	355,005	49,824	88%
Local Transport / Travelling	125,416		125,416	197,005	-71,589	157%
Electricity, Water and Conservancy	443,894		443,894	437,623	6,271	99%
Administration Costs	1,003,822		1,003,822	2,416,122	-1,412,300	345%
Activity	-	-	-	-	-	
Service Gratuity	25,000		25,000	25,000	-	100%
Boarding Equipment and Stores	7,162,256		7,162,256	5,331,238	1,831,018	74%
Insurance Costs	280,000		280,000	280,000	-	100%
UNIFORM	92,000		92,000	92,000	-	100%
BURSARY	401,500		401,500	401,500	-	100%
SCHOOL BUS LOAN	1,653,669		1,653,669	1,653,669	-	100%
EXAM	17,300		17,300	17,300	-	100%
Acquisition Of Assets	-	-	-	-	-	
Totals	18,231,710		18,231,710	19,705,460	-1,473,750	108%

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 20

IX. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	1,279,020	452,726
Chalks		
Exams And Assessment		
Teachers Guides		
Total	1,279,020	452,726

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	1,544,750.00	1,292,250.00
Other Vote head	4,066,319.00	1,536,294.00
Total	5,611,069.00	2,828,544.00

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Repairs and maintenance	284,200	172,750
Fee on Boarding Equipment and Stores	8,594,635	3,798,778
Electricity and water	475,130	312,700
Local transport / travelling	68,150	30,600
Activity	19,500	1,700
Administration costs	206,550	111,080
Personnel emoluments	286,000	184,050
PA	41,500	
Medical	18,000	
Total	9,993,665	4,611,658

Notes To The Financial Statements .

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	-	-
Lost text books	1,400	-
Uniform	68,330	-
ID card	34,200	-
Exam	29,400	-
Bursary	1,518,770	63,500
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Total	1,652,100	63,500

5 PAYMENTT FOR TUITION

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	1,236,227	146,000
Chalks		
Exams And Assessment		
Teachers Guides		
Administration Costs		
Bank Charges	1,974	858
Total	1,238,201	146,858

Notes To The Financial Statements (Continued)

6. Payments For Operations and Infrastructure Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Administration Cost		27,500
Repairs And Maintenance & Improvements		
Local Transport / Travelling		
Electricity And Water		
Medical		
Activity Expenses		
Smasse		
Insurance Cost		
Infrastucure expense/ Toilets	2,570,690	
Bank Charges	1,134	252
Other Vote Head	4,024,413	1,571,280
PHOTOCOPING MACHINE		218,000
Total	6,596,237	1,873,032

INYOKONI SECONDARY SCHOOL**Reports and Financial Statements For the year ended 30th June 2022****Notes to The Financial Statements (Continued)****7. Boarding and School Fund Payments**

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	5,331,238	1,958,778
Repairs And Maintenance & Improvements	355,005	222,080
Electricity And Water	437,623	114,182
Local Transport / Travelling	197,005	117,300
Activity		33,000
Administration Costs	2,416,122	1,055,113
Personnel Emoluments	664,560	72,830
Service Gratuity	25,000	
Insurance Cost	280,000	
Medical Expenses		
UNIFORM	92,000	
BURSARIES	401,500	49,500
SCHOOL BUS LOAN	1,653,669	1,102,446
EXAM	17,300	
Bank Charges		
Rent Expenses		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
	11,871,022	4,725,229

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account		10,581	59,762
Operations Account		1,475	394,866
School Fund Account/Boarding		178,767	307,819
Savings Account			
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account		8,572	599,896
Total		199,396	1,362,343

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Infrastructure Account		
Operation Account	307	760
School Fund account	13,064	19,269
Total	13,371	20,029

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	--
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	13,763,035	13,212,482
Other Non-Fees Receivables		
Salary Advances		
Imprest		
Total	13,763,035	13,212,482

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	3,006,870	2,012,175
Fees Arrears For The Previous Year	10,756,165	11,200,307
Fees Arrears For Prior Periods (Over Two Years)		
Total	13,763,035	13,212,482

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,955,743	1,405,190
Prepaid Fees		
Retention Monies		
Total	1,955,743	1,405,190

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	870,553	1,184,990
Trade Creditors for The Previous Year	1,085,190	220,200
Trade Creditors for Prior Periods (Over Two Years)		
Total	1,955,743	1,405,190

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	1,362,343	113,065
Cash Balances	20,029	1,999
Fixed Asset	22,720,000	22,720,000
Receivables	13,212,482	12,580,504
Payables	1,405,190	773,212
Total	35,909,664	34,642,356

INYOKONI SECONDARY SCHOOL**Reports and Financial Statements For the year ended 30th June 2022****Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Total		-	-

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year	-	-

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year	-	-

INYOKONI SECONDARY SCHOOL**Reports and Financial Statements For the year ended 30th June 2022****1 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Sundry creditors 31/12/ 2020 Ksh. 473,212.00	To pay all outstanding trade Creditors	Resolved	June 2021
2	Sundry debtor as at 31/12/2020 Ksh.12,580,504.00	To recover the recoverable outstanding fees arrears	Resolved	Continuous as the students clears with the school
3	Procurement Process	To adhere to the procurement processes by forming the necessary ADHOC procurement committee	Resolved	January 2021
4	Funded account 12,215,299.00	This had been tied up in fees arrears	Not resolved	Continuous as the students clears the outstanding fees
5	Income and expenditure	To spent within Budgetary allocation	Resolved	Continuous

Sign.  **INYOKONI SECONDARY SCHOOL**
P.O BOX 112 - 90130,
NUNGUNI.

Name: Solomon Kahura

School Principal/ Secretary to BOM

Date: 24/9/2022

INYOKONI SECONDARY SCHOOL**Reports and Financial Statements For the year ended 30th June 2022****Annex 1 - Analysis Of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. BENJAMIN MUSIMBA	1,347,904		793,400	554,504		
2. TEACHERS AWARD	294,643		63,700	230,943		
3. DPL FESTIVE	2,010,835		929,185	480,000	601,650	
4. EAST KENYA	2,073,756		1,042,976	376,000	654,780	
5. SYEKOLE SELF HELP GROUP	214,800			107,400	107,400	
MULIKO TRADERS	41,360				41,360	
Sub-Total	5,983,298		2,829,261	1,748,847	1,405,190	
Supply Of Services						
6. BOM EMPLOYEES	206,896			206,896		
Sub-Total						
Grand Total	6,190,194		2,829,261	1,955,743	1,405,190	

INYOKONI SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022
Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1			4,000,000.00			4,000,000.00
Land 2						
Buildings And Structures			11,500,000.00			11,500,000.00
Motor Vehicles			3,700,000.00			3,700,000.00
Office Equipment, Furniture And Fittings			700,000.00			700,000.00
ICT Equipment, And Other ICT Assets			500,000.00			500,000.00
Tools And Apparatus			420,000.00			420,000.00
Textbooks			600,000.00			600,000.00
Other Machinery And Equipment			1,000,000.00			1,000,000.00
Heritage And Cultural Assets			200,000.00			200,000.00
Intangible Assets- Soft Ware			100,000.00			100,000.00
Total			22,720,000.00			22,720,000.00