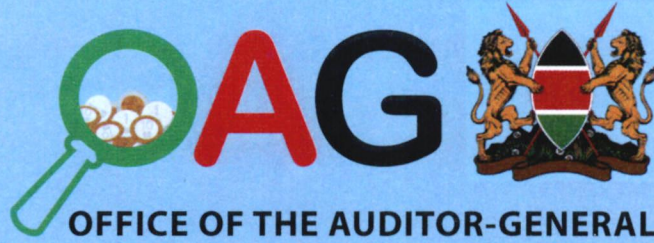


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 24 JUN 2025

DAY.
Tuesday

OF

LOM

Ms. Anne Shibusko

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

WAA GIRLS' SECONDARY SCHOOL

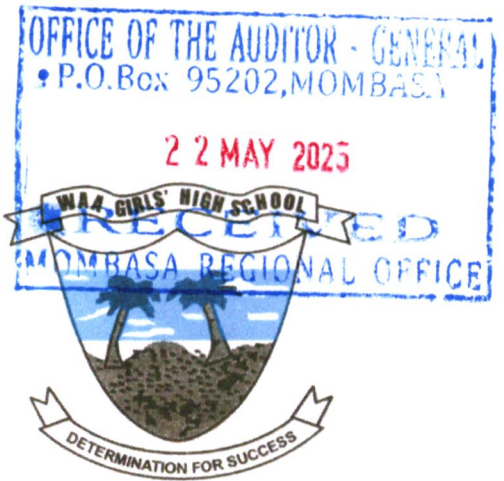
FOR THE YEAR ENDED

30 JUNE, 2024

KWALE COUNTY



WAA GIRLS SECONDARY
SCHOOL
P.O. Box 259-80400, UKINDU
Date: _____ Sign: _____



WAA GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

Waa Girls' Secondary School is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kwale County, Matuga Sub-County

The school was registered in January 2005 under registration number **02S30000098** and is currently categorized as an Extra County public school established, owned or operated by the Government of Kenya.

Waa Girls' Secondary School is a boarding school and had 1928 number of students as at 30th June 2024. It has 22 streams and 46 teachers out of which 14 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Mohamed Pakia	Chairman – Rep. CEB	14 September 2022
2	Mrs. Elizabeth John	Secretary – Senior Principal	17 May 2021
3	Md.Christine Nzuki	Member	14 September 2022
4	Mr. Mshekero Rogate	Member	14 September 2022
5	Mrs. Flora Moraa	Member	14 September 2022
6	Mrs. Esther Nguzo	Member	14 September 2022
7	Mrs. Caroline Charo Kitu	Member	14 September 2022
8	Mrs. Teresia Zawadi	Member	14 September 2022
9	Mrs. Amina Juma	Member	14 September 2022
10	Mr. Amani Nyawa	Member	14 September 2022
11	Mr. Titus Mutuku	Member	14 September 2022
12	Ms. Abigael Adisa	Member – Rep. Teachers	14 September 2022
13	Md.Mwanamisi Kassim	Sponsor	14 September 2022
14	Mrs. Fatuma Gakurya	Sponsor	14 September 2022
15	Mr. Salim S. Gombeni	Sponsor	14 September 2022
16	Mr. Suleiman Mwakitsanga	Member	14 September 2022
17	Mr. Omar Gaatu	P.A. Chairperson	14 September 2022
18	Brigit Kerubo	Rep. Students'	14 September 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Finance, procurement and general purposes Committee	Dr. Mohamed Pakia Mrs. Elizabeth John Mrs. Christine Nzuki Mrs. Mwanamisi Kassim Mr. Amani Nyawa	BoM Chairperson BoM Secretary Member Member Member	2
2	Academic Standards, Quality and Environment	Md. Flora Moraa Dr. Pakia Mohamed Md. Teresia Zawadi Md. Amina Juma Mr. Suleiman Mwakitsana	Chairperson BoM Chairperson Member Member Member	3
3	Infrastructure Committee	Dr. Mohamed Pakia Mrs. Elizabeth John Mr. Omar Gaatu Mrs. Mwanamisi Kassim Mrs. Teresia Nderitu Sub-County Representative	BoM Chairperson BoM Secretary Member Member Member Ministry of Education	4
4	Discipline, Ethics and Integrity, Human Rights and Students Welfare	Md. Mshekero Souline Md. Fatuma Gakurya Md. Caroline Kitu Mr. Titus Mutuku	Chairperson Member Member Member	4
5	Adhoc Committee (if any during the year)			4

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Elizabeth John	381926
2	Deputy Principal	Teresia Nderitu	337322
3	School Bursar	Hamisi Sambu	11243680
4	Other (specify)		

(e) Schools contacts

Post Office Box: 259 – 80400 Ukunda
 Telephone: 0111 85 30 96
 E-mail: waagirls@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

Waa Girls' Secondary School operated 8 number of bank accounts in the following bank:

- Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Postal Address: Ukunda – Ramisi Road, Ukunda
- Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Postal Address:
- Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Postal Address: Ukunda – Ramisi Road, Ukunda
- Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Postal Address: Ukunda – Ramisi Road, Ukunda
- Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Postal Address: Ukunda – Ramisi Road, Ukunda

6. Name of Bank: Kenya Commercial Bank
Branch: Ukunda
Postal Address: Ukunda – Ramisi Road, Ukunda
7. Name of Bank: Kenya Commercial Bank
Branch: Ukunda
Postal Address: Ukunda – Ramisi Road, Ukunda
8. Name of Bank: Kenya Commercial Bank
Branch: Ukunda
Postal Address: Ukunda – Ramisi Road, Ukunda
9. MPESA Pay Bill No. 522123 attached to 1101508531 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

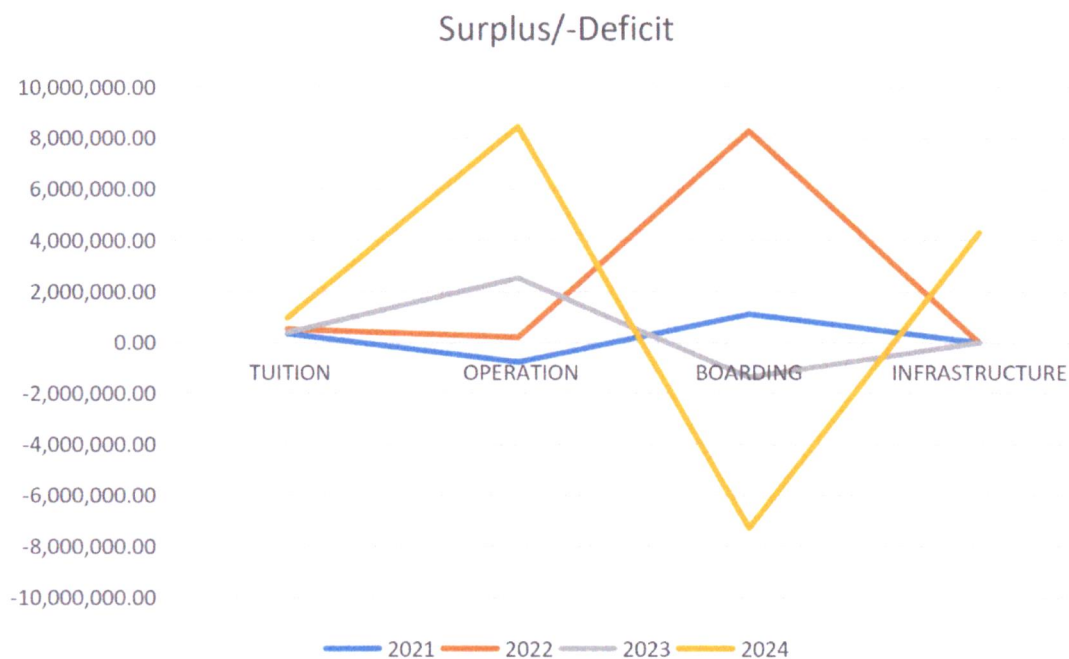
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

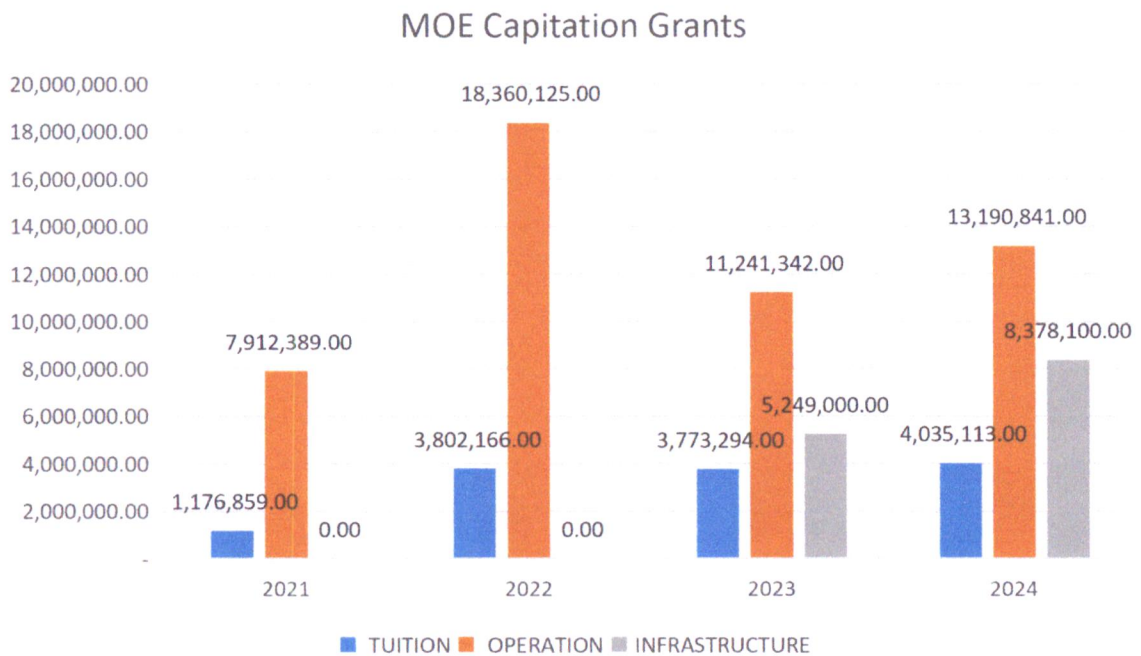
- Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	TUITION ACCOUNT	OPERATION ACCOUNT	BOARDING ACCOUNT	INFRASTRUCTURE ACCOUNT
2020	15,204:00	(78,919:00)	4,388,625:00	0.00
2021	(351,291.00)	(777,889.00)	1,116,778.00	0.00
2022	183,461.00	983,152.00	7,144,576.00	0.00
2023	(130,050.00)	2,320,226.00	9,640,995.00	2,208.00
2024	571,404.00	5,904,885.00	(5,909,070.00)	4,296,706.00



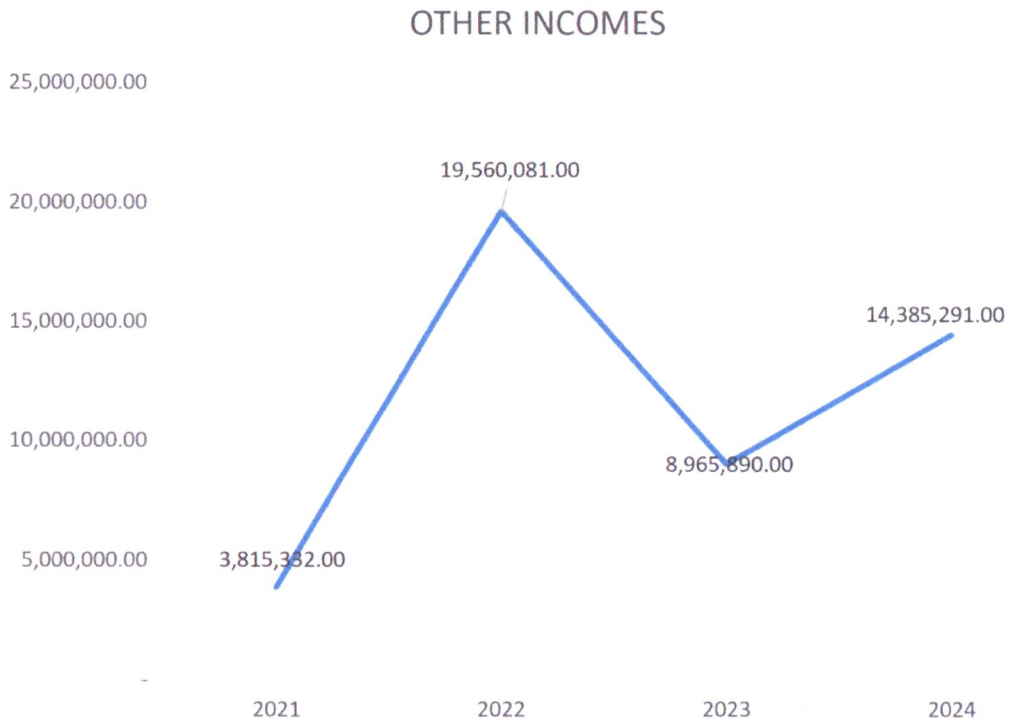
- Capitation grants from the Ministry of Education for the last three years

YEAR	ENROLMENT	TUITION ACCOUNT	OPERATION ACCOUNT	INFRASTRUCTURE ACCOUNT
2021	1193	1,176,859:00	7,912,389:00	0.00
2022	1438	3,802,166.00	18,360,125.00	0.00
2023	1638	3,773,294.00	11,241,342.00	5,249,000.00
2024	1928	4,035,113.00	13,190,841.00	8,378,100.00



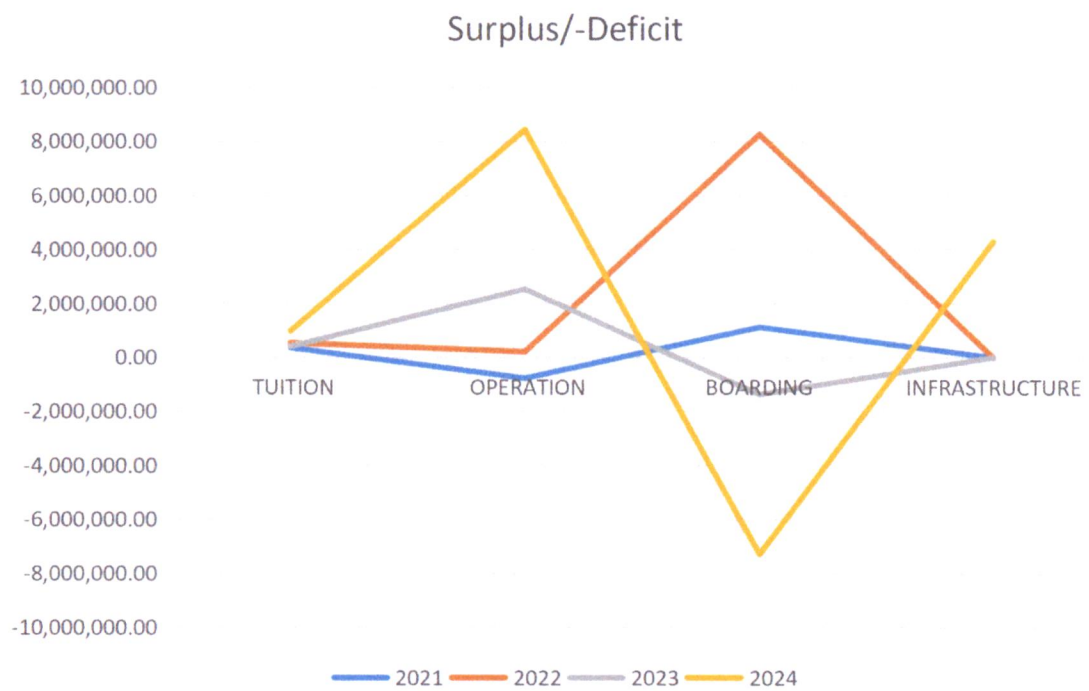
- A three-year overview of growth of other income(s) earned by the school.

YEAR	AMOUNT (KES)
2021	498,775.00
2022	19,560,081.00
2023	8,965,890.00
2024	14,385,291.00



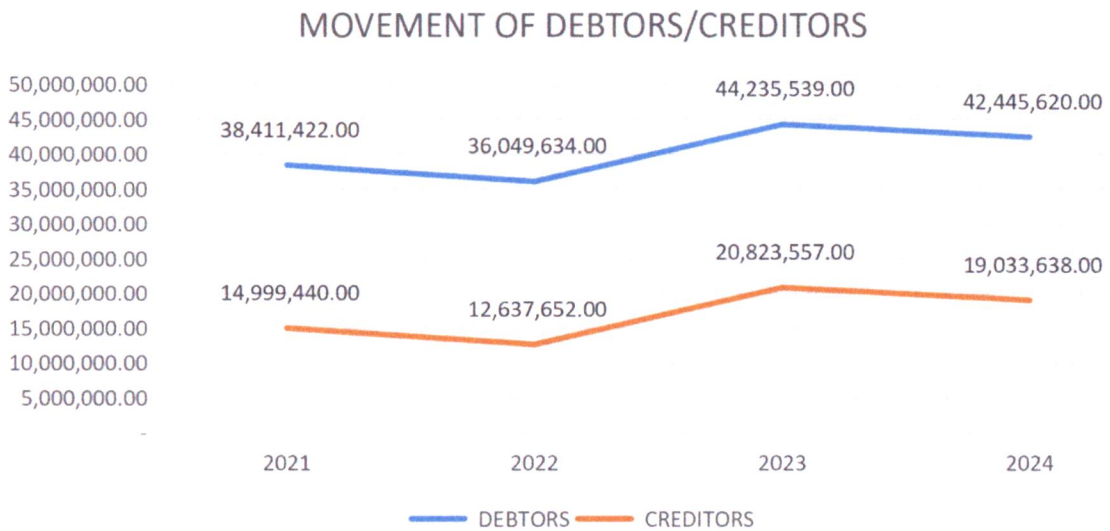
- A three-year overview of growth in expenditure of the school

YEAR	TUITION ACCOUNT	OPERATION ACCOUNT	BOARDING ACCOUNT	INFRASTRUCTURE ACCOUNT
2021	1,528,150.00	8,690,278.00	21,223,166.00	0.00
2022	3,618,705.00	17,376,973.00	90,773,136.00	0.00
2023	3,903,344.00	8,921,116.00	94,020,098.00	5,976,792.00
2024	3,463,709.00	7,285,956.00	100,539,163.00	4,081,394.00



- Movement of debtors and creditors of the school over the last three years

YEAR	DEBTORS	CREDITORS
2021	38,411,422.00	14,999,440.00
2022	36,049,634.00	12,637,652.00
2023	44,235,539.00	20,823,557.00
2024	42,445,620.00	19,033,638.00



b) Teacher Student ratio:

Teacher student ratio: 1:61

Description	Total	Required	Shortage
No of teachers	32	52	20
No. Recruited	0	20	20
No. Transferred	1		
No. employed by BOM	14		
Number of teachers per subject	2		

c) The mean score in the 2023 KCSE: 5.205

KCSE Performance over the past 3 years

<i>Year</i>	<i>Mean score</i>	<i>Number to higher institutions</i>	<i>Target</i>	<i>Comment</i>
2020	5.305	35	5.3	<i>Achieved</i>
2021	5.477	62	6.0	<i>Not achieved</i>
2022	5.253	32	6.0	<i>Not achieved</i>
2023	5.205	60	6.0	<i>Not achieved</i>

d) Number of Candidates in the 2023 KCSE: 265

<i>Year</i>	<i>Entry</i>
2020	164
2021	235
2022	237
2023	263

e) The capacity of the school:

Enrolment: 1928 students

<i>Facility</i>	<i>Number available</i>	<i>Capacity</i>
<i>Dormitory</i>	32	1700
<i>Dining Hall</i>	2	400
<i>Laboratories</i>	4	160
<i>Toilets</i>	85	1900
<i>Bathrooms</i>	28	560

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
classroom	parents	Complete	1.3	1,219,000	
Land scaping, pavements drainage	parents	Complete	3M	2,296,660	
Fresh water plant	parents	Complete	1.4M	1,348,390	
Staff quarters	Parents	Complete	1.5M	1,450,000	
Chairs, desks and beds	Parents	Complete	2.2M	2,000,000	
3 classrooms	M & I	Complete	4M	3,327,789	
Landscaping, pavement and drainage	M & I	Complete		750,000	



.....
Mrs. Elizabeth John
Senior Principal

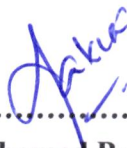
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Waa Girls' Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Dr. Mohamed Pakia

Designation: Chairman, School Board of Management

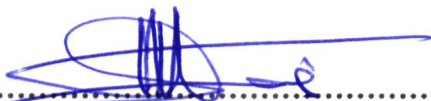
Date: 20. MAY. 2025



.....
Name: Mrs. Elizabeth John

Designation: Senior Principal & Secretary to Board of Management

Date: 20. MAY. 2025



.....
Name: Hamisi Sambu

Designation: Bursar/ Finance Officer

Date: 20. MAY. 2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON WAA GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Waa Girls' Secondary School – Kwale County set out on pages 1 to 23 which comprise the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Waa Girls' Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.42,445,620 as disclosed in Note 13 to the financial statements. The balance includes long outstanding fees arrears totalling Kshs.37,929,885 out of which Kshs.22,559,242 has been outstanding fees arrears for a duration of more than two years. Management has however, not demonstrated action taken to recover the long overdue fees from the defaulters.

In the circumstances, the recoverability of the long outstanding fee balance of Kshs.22,559,242 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Waa Girls' Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgement are of most significance in the audit of the financial statements. Except for the matters described in

the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Audit Matters

In the audit report for the previous financial year, several issues were raised in respect of the Report on the Financial Statements and the Report on Lawfulness and Effectiveness in Use of Public Resources. Although Management has reported that the issues have not been resolved, no evidence was provided to show steps taken by Management to resolve the prior year's audit matters.

Other Information

The School Board of Management are responsible for the other information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Inaccurate Student Enrollment Data

Review of student records provided for audit revealed discrepancies between data in the National Education Management Information System (NEMIS) and School records relating to the enrolment of students. During the financial year under review, the NEMIS reported 1928 students while School records indicated 1908 students resulting to a variance of 20 students. Further, analysis of funding shows that the School was under-funded by a total of Kshs.953,046 for September 2023, January 2024, March 2024 and April 2024 disbursements due to inaccurate enrolment records. This is contrary to the Ministry of Education Circular No. MOE.HQs/3/10/18/ (46) dated 7 February, 2022 and Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires that all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the law.

2. Accounting for Other Receipts

The statement of receipts and payments and Note 5 to the financial statements reflects miscellaneous income balance of Kshs.14,385,291. The income includes amounts received from farming activities of Kshs.26,350, bus hire of Kshs.111,000 and School bakery of Kshs.220,935 in the School fund account. However, Management did not open separate bank account for income generating activities contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 guidelines on implementation of Free Day Secondary Education (FDSE) which requires that Schools with income generating activities to open separate bank accounts for the stream of income and account for the same in accordance with financial regulations.

In the circumstances, Management was in breach of the law.

3. Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

The statement of receipts and payments and as disclosed in Note 9 to the financial statements reflects Kshs.100,539,163 in respect of boarding and School fund. Included in the expenditure is Kshs.10,640,082 incurred on administration expenses during the year. The amount includes Kshs.750,000 transferred to Kenya Secondary School Heads Association (KESSHA) contrary to Regulation 23 (2) (c) of the Public Finance Management (National Government) Regulations, 2015 which requires that an accounting officer, before transferring any funds to an entity within or outside Government, to ensure that there is written assurance from the entity that it shall implement effective, efficient, and transparent financial management and internal control systems, or if such, written assurance is not or cannot be given, render the transfer of the funds subject to conditions and remedial measures requiring the entity to establish and implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Incomplete Asset Register

Annex 2 – summary of fixed asset register reflects fixed assets balance of Kshs.22,028,153. However, the School did not maintain an updated and complete asset register as it did not indicate the purchase date, cost price and the current condition of the assets. In addition, the register shows Land 1 and Land 2 with historical cost of Kshs.3,000,000 and Kshs.1,500,000 respectively. However, review of records revealed that the title of the land in which the School is located was registered under a private company with a certificate of lease effective 23 November, 2011 instead of the School which was registered in January, 2005.

In the circumstances, the effectiveness of internal controls on assets management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines

is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and

systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi

11 June, 2025

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,035,113.00	3,773,294.00
Government grants for operations	2	13,190,841.00	11,241,342.00
Government Grants for infrastructure	3	8,378,100.00	5,979,000.00
School fund income- parents' contributions	4	80,244,802.00	75,413,213.00
Miscellaneous incomes	5	14,385,291.00	8,965,890.00
Total Receipts		120,234,147.00	105,372,739.00
Payments			
Tuition	6	3,463,709.00	3,903,344.00
Operations	7	7,285,956.00	8,921,116.00
Infrastructure	8	4,081,394.00	5,976,792.00
Boarding and school fund	9	100,539,163.00	94,020,098.00
Total Payments		115,370,222.00	112,821,350.00
Surplus/Deficit		4,863,925.00	(7,448,611.00)

The school financial statements were approved on _____ 2024 and signed by:

.....



Name: Dr. Mohamed Pakia
 Chair BOM

Date: 20.5.2025

.....


Name: Mrs. Elizabeth John
 Senior Principal/ Secretary to
 BOM

Date: 20.5.2025

.....



Name: Hamisi Sambi
 Bursar/ Finance Officer


Date: 20.5.2025


7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,493,952.00	3,692,609.00
Cash balances	11	80,680.00	98,648.00
Short term investments	12	0.00	0.00
Total cash and cash equivalent		8,655,182.00	3,791,257.00
Account's receivables	13	42,445,620.00	44,235,539.00
Total financial assets (a)		51,100,802.00	48,026,796.00
Financial liabilities			
Accounts payables	14	19,033,638.00	20,823,557.00
Total Financial Liabilities (b)		19,033,638.00	20,823,557.00
Net financial assets (a-b)		<u>32,067,164.00</u>	<u>27,203,239.00</u>
Represented by			
Accumulated fund b/fwd	15	27,203,239.00	34,651,850.00
Surplus/deficit for the year		4,863,925.00	(7,448,611.00)
Net Assets		<u>32,067,164.00</u>	<u>27,203,239.00</u>

The school's financial statements were approved on _____ 2024 and signed by:

.....

 Name: Dr. Mohamed Pakia

.....

 Name: Mrs. Elizabeth John
 Senior Principal/ Secretary to
 BOM

.....

 Name: Hamisi Sambu

Chair BOM
 Date: 20.5.2025

Date: 20.5.2025

Bursar/ Finance Officer
 Date: 20.5.2025

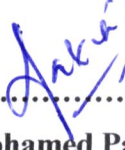
Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,035,113.00	3,773,294.00
Government grants for operations		13,190,841.00	11,241,342.00
Government grants for infrastructure		8,378,100.00	5,979,000.00
School fund income- parents contributions/ fees		80,244,802.00	75,413,213.00
Other income		14,385,291.00	8,965,890.00
Total receipts		120,234,147.00	105,372,739.00
Payments			
Cash outflows for tuition		3,463,709.00	3,903,344.00
Cash outflows for operations		7,285,956.00	8,921,116.00
Cash outflows for infrastructure		3,605.00	5,976,792.00
Cash outflows Boarding/lunch and school fund payments		90,478,718.00	94,020,098
Total payments		(101,231,988.00)	(112,821,350.00)
Net cash inflow/outflow from operating activities		19,002,159.00	(7,448,611.00)
Cash flow from investing activities			
Acquisition of assets		(14,138,234.00)	(0.00)
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		(0.00)	(0.00)
Net cash inflow/outflows from investing activities		(14,138,234.00)	0.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0.00	0.00
Repayment of principal borrowings		(0.00)	(0.00)
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		4,863,925.00	(7,448,611.00)
Cash and cash equivalent at beginning of the FY		3,791,257.00	11,239,868.00
Cash and cash equivalent at end of the FY		8,655,182.00	3,791,257.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on _____ 2024 and signed by:



.....
Name: Dr. Mohamed Pakia

Chair BOM

Date: 20.5.2025



.....
Name: Mrs. Elizabeth John
Senior Principal/ Secretary to
BOM

Date: 20.5.2025



.....
Name: Hamisi Sambi

Bursar/ Finance Officer

Date: 20.5.2025

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Textbooks	1,543,600.00	(1,543,600.00)	0.00	0.00	
Reference Materials	380,000.00	(380,000.00)	0.00	0.00	
Exercise Books	2,485,400.00	(2,485,400.00)	0.00	0.00	
Laboratory Equipment	1,101,600.00	(1,101,600.00)	0.00	0.00	
Internal Exams	516,800.00	(516,800.00)	0.00	0.00	
Teaching / Learning Materials	848,300.00	3,301,400	4,035,113.00	4,035,113.00	97%
Exams And Assessment	0.00	0.00	0.00	0.00	
Chalks and Dusters	168,300.00	(168,300.00)	0.00	0.00	
(2) Capitation Grant on Operations					
Personnel Emoluments	4,876,617.00	(350,000.00)	4,526,617.00	4,089,125.00	90%
Local Transport / Travelling	2,440,000.00	(1,500,000.00)	940,000.00	874,220.00	93%
Electricity And Water	3,132,000.00	(800,000.00)	2,332,000.00	2,160,346.00	93%
Medical	3,400,000.00	(2,000,000.00)	1,400,000.00	1,320,525.00	94%
Administration Costs	5,531,383.00	(2,000,000.00)	3,531,383.00	3,443,043.00	98%
Activity	2,550,000.00	(1,200,000.00)	1,350,000.00	1,303,582.00	97%
Gratuity	0.00	0.00	0.00	0.00	
SMASSE	340,000.00	(340,000.00)	0.00	0.00	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	8,500,000.00	(100,000.00)	8,400,000.00	8,378,100.00	100%
M&I parents' contribution	0.00	0.00	0.00	0.00	
Economic Stimulus Programs	0.00	0.00	0.00	0.00	
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	
Administration Block	0.00	0.00	0.00	0.00	
(4) Fees Charged on Parents					
Personnel Emoluments	5,807,992.00	1,500,000.00	7,307,992.00	6,802,162.00	93%
Repairs And Maintenance	3,400,000.00	200,000.00	3,600,000.00	3,403,648.00	95%
Local Transport / Travelling	4,650,000.00	(1,400,000.00)	3,250,000.00	2,961,452.00	91%
Electricity And Water	4,317,570.00	(1,900,000.00)	2,417,570.00	2,231,988.00	92%
Medical	0.00	0.00	0.00	0.00	
Administration Costs	6,879,438.00	2,100,000.00	8,979,438.00	8,067,418.00	90%
Activity	700,000.00	250,000.00	950,000.00	883,267.00	93%
SMASSE	0.00	0.00	0.00	0.00	
Fee On Boarding Equipment and Stores	43,154,500.00	17,750,000.00	60,904,500.00	52,862,185.00	87%
5) Miscellaneous Income					
Loans / Borrowing	0.00	0.00	0.00	0.00	
Rent income	0.00	0.00	0.00	0.00	
Income From Farming Activities	0.00	28,000.00	28,000.00	26,350.00	94%
Insurance Compensation	0.00	0.00	0.00	0.00	
Income From Posho Mill	0.00	0.00	0.00	0.00	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	0.00	120,000.00	120,000.00	111,000.00	93%
Fee For Hire of Ground and Equipment	0.00	0.00	0.00	0.00	
Interest Income	0.00	0.00	0.00	0.00	
Income From Any Other Investment	0.00	0.00	0.00	0.00	
Income from Grants and Donations	0.00	12,000,000.00	12,000,000.00	11,047,783.00	92%
Income from school bakery	0.00	250,000.00	250,000.00	220,935.00	88%
Miscellaneous income	0.00	3,000,000.00	3,000,000.00	2,979,223.00	99%
Total Income	106,724,300.00	22,713,700.00	129,438,000.00	117,201,465.00	93%
(6) Expenditure For Tuition					
Textbooks	1,543,600.00	(1,543,600.00)	0.00	0.00	
Reference Materials	380,800.00	(380,000.00)	0.00	0.00	
Exercise Books	2,485,400.00	(2,485,400.00)	0.00	0.00	
Laboratory Equipment	1,101,600.00	(1,101,600.00)	0.00	0.00	
Internal Exams	516,800.00	(516,800.00)	0.00	0.00	
Teaching / Learning Materials	848,300.00	3,299,000.00	4,147,300.00	3,460,600.00	83%
Chalks	168,300.00	(168,300.00)	0.00	0.00	
Exams And Assessment	0.00	0.00	0.00	0.00	
Teachers Guides	0.00	0.00	0.00	0.00	
Administration Costs	0.00	0.00	0.00	0.00	
Bank Charges	0.00	3,200.00	3,200.00	3,109.00	97%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations					
Personnel Emoluments	4,876,617.00	(2,600,000.00)	2,276,617.00	2,143,676.00	94%
Repairs, Maintenance & Improvements	0.00	0.00	0.00	0.00	
Local Transport / Travelling	2,440,000.00	(1,950,000.00)	490,000.00	458,300.00	94%
Electricity, Water and Conservancy	3,132,000.00	(1,900,000.00)	1,232,000.00	1,132,536.00	92%
Medical	3,400,000.00	(2,500,000.00)	900,000.00	846,140.00	94%
Administration Costs	5,531,383.00	(3,600,000.00)	1,931,383.00	1,804,974.00	93%
Activity Expenses	2,550,000.00	(1,600,000.00)	950,000.00	887,920.00	93%
Gratuity	0.00	0.00	0.00	0.00	
SMASSE	340,000.00	(340,000.00)	0.00	0.00	
Bank Charges	0.00	13,000.00	13,000.00	12,410.00	95%
(8) Expenditure For infrastructure					
Construction of classrooms	8,500,000.00	(904,000.00)	7,596,000.00	3,327,789.00	44%
Construction of LAB	0.00	0.00	0.00	0.00	
Construction of DORMS	0.00	0.00	0.00	0.00	
Purchase of furniture	0.00	0.00	0.00	0.00	
Purchase of equipment	0.00	0.00	0.00	0.00	
Purchase of machinery	0.00	0.00	0.00	0.00	
Others – Ground Levelling	0.00	800,000.00	800,000.00	750,000.00	94%
Others – Bank Charges	0.00	4,000.00	4,000.00	3,605.00	90%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	5,807,992.00	4,892,008.00	10,700,000.00	10,553,732.00	98%
Repairs, Maintenance and Improvements	3,400,000.00	1,050,000.00	4,450,000.00	3,981,670.00	90%
Local Transport / Travelling	4,650,000.00	(300,000.00)	4,350,000.00	3,905,846.00	90%
Electricity, Water and Conservancy	4,317,570.00	(1,000,000.00)	3,317,570.00	2,943,759.00	90%
Medical Expenses	0.00	0.00	0.00	0.00	
Administration Costs	6,879,438.00	4,682,383.00	11,561,821.00	10,640,082.00	92%
Activity	700,000.00	800,000.00	1,500,000.00	1,432,935.00	96%
Gratuity	0.00	230,000.00	230,000.00	217,800.00	95%
Boarding Equipment and Stores	43,154,500.00	10,500,000.00	53,654,500.00	53,559,257.00	100%
Expenditure For Income Generating Activity	0.00	3,398,000.00	3,398,000.00	2,877,444.00	85%
Rent Expenses	0.00	0.00	0.00	0.00	
Bank Charges	0.00	220,000.00	220,000.00	210,016.00	95%
Acquisition Of Assets	0.00	0.00	0.00	0.00	
Expenses on Grants and Donations	0.00	12,000,000.00	12,000,000.00	10,216,622.00	85%
Totals	106,724,300.00	16,426,700.00	123,151,000.00	113,787,829.00	93%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Under utilisation in M&I due to late disbursement of funds

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

10. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	4,035,113.00	3,707,494.00
Others (<i>specify</i>)* <i>SMASSE</i>	0.00	65,800.00
Total	4,035,113.00	3,773,294.00

**Include others as per MOE circulars -*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,089,125.00	2,235,757.00
Repairs And Maintenance	0.00	0.00
Local Transport / Travelling	874,220.00	898,000.00
Electricity And Water	2,160,346.00	1,929,000.00
Medical	1,320,525.00	662,473.00
Administration Costs	3,443,043.00	4,402,000.00
Activity	1,303,582.00	1,114,112.00
Other Vote Heads (<i>specify</i>)*	0.00	0.00
Total	13,190,841.00	11,241,342.00

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	8,378,100.00	5,249,000.000
Transition infrastructure grants	0.00	0.00
Administration Block	0.00	0.00
Economic stimulus grants	0.00	0.00
Other (<i>parents donations</i>)	0.00	730,000.00
Total	8,378,100.00	5,979,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	6,802,162.00	5,642,019.00
Repairs and maintenance	3,403,648.00	3,168,278.00
Local transport / travelling	2,961,452.00	2,468,000.00
Electricity and water	2,231,988.00	1,898,000.00
Medical	0.00	0.00
Administration costs	8,067,418.00	8,734,000.00
Activity	883,267.00	727,903.00
Fee on Boarding Equipment and stores	42,665,771.00	52,775,013.00
PA Levies*	0.00	0.00
Arrears recovered	13,229,096.00	0.00
Total	80,244,802.00	75,413,213.00

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	0.00	0.00
Income From Farming Activities	26,350.00	261,245.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	111,000.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income (P.A and parents mutual agreement)*	11,047,783.00	7,245,156.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Other Income – school bakery	220,935.00	500,115.00
Other Income – hire of facilities	2,979,223.00	959,374.00
Total	14,385,291.00	8,965,890.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	0.00	0.00
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	0.00	0.00
Teaching / Learning Materials	3,460,600.00	3,900,214.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	3,109.00	3,130.00
Others (specify)	0.00	0.00
Total	3,463,709.00	3,903,344.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,143,676.00	1,966,243.00
Service Gratuity	0.00	0.00
Administration Cost	1,804,974.00	3,863,333.00
Repairs And Maintenance & Improvements	0.00	0.00
Local Transport / Travelling	458,300.00	789,426.00
Electricity And Water	1,132,536.00	1,695,935.00
Medical	846,140.00	312,420.00
Activity Expenses	887,920.00	287,850.00
Insurance Cost	0.00	0.00
Others (specify) – <i>Bank Charges</i>	12,410.00	5,909.00
Total	7,285,956.00	8,921,116.00

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	3,327,789.00	5,972,573.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others - <i>Ground levelling</i>	750,000.00	0.00
Others - <i>Bank Charges</i>	3,605.00	4,219.00
Total	4,081,394.00	5,976,792.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	10,553,732.00	7,469,143.00
Service Gratuity	217,800.00	214,380.00
Repairs And Maintenance & Improvements	3,981,670.00	4,455,731.00
Local Transport / Travelling	3,905,846.00	3,266,622.00
Electricity And Water	2,943,759.00	2,510,648.00
Medical Expenses	0.00	0.00
Administration Costs	10,640,082.00	11,637,842.00
Lunch Programme	0.00	0.00
Bank Charges	210,016.00	157,634.00
Expenses On Income Generating Activities**	2,877,444.00	2,292,215.00
Fee On Boarding Equipment and Stores	53,559,257.00	56,423,659.00
Rent Expenses	0.00	0.00
Activity Expenses	1,432,935.00	1,301,645.00
Insurance Cost (<i>Life Property</i>)	0.00	0.00
Loan Principal Repayment	0.00	0.00
Loan Interest Repayment	0.00	0.00
Others – Expenses on Grants and Donations		4,290,579.00
- Classrooms	1,219,000.00	
- ground levelling, pavements, drainage	2,296,660.00	
- fresh water point	1,348,390.00	
-staff quarters	1,450,000.00	
-desks and beds	2,000,000.00	
-academic programs support	1,902,572.00	
Total	100,539,163.00	94,020,098.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1101513667	592,858.00	21,454.00
Operations Account	Active	1101515694	1,619,031.00	664,760.00
School Fund Account/Boarding	Active	1101518531		241,349.00
Savings Account	Active	1107308631	304.00	6,102.00
Parent Association Development Account	Active	1107214068	833.00	3,640.00
Income Generating Activities Account	Active	1271438356	133.00	2,049.00
Infrastructural Account	Active	1213921864	4,764,404.00	467,698.00
Gratuity Account	Active	1100655150	1,596,939.00	2,285,557.00
Total			8,574,502.00	3,692,609.00

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	80,680.00	98,648.00
Total	80,680.00	98,648.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	42,094,746.00	43,778,798.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	305,874.00	385,174.00
Imprest (list/schedule attached)	45,000.00	71,567.00
Rent arrears (list/schedule attached)	0.00	0.00
Total	42,445,620.00	44,235,539.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,515,735.00	10.64%	13,288,887.00	31%
Between 1- 2 years	15,370,643.00	36.21%	2,507,236.00	6%
Between 2-3 years	11,613,728.00	27.36%	8,000,000.00	18%
Over 3 years	10,945,514.00	25.79%	20,439,416.00	45%
Total (should tie to note 13 a)	42,445,620.00	100%	44,235,539.00	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	12,346,563.00	17,095,135.00
Prepaid Fees	5,236,786.00	3,728,422.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	0.00	0.00
Other payables (<i>overdraft</i>)	1,450,289.00	0.00
Total	19,033,638.00	20,823,557.00

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	13,761,696.00	72.30%	13,788,875.00	66%
Between 1- 2 years	1,126,837.00	5.92%	148,800.00	1%
Between 2-3 years	254,750.00	1.34%	2,715,905.00	13%
Over 3 years	3,890,355.00	20.44%	4,169,977.00	20%
Total (should tie to note 14)	19,033,638.00	100%	20,823,557.00	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	8,574,502.00	3,692,609.00
Cash Balances	80,680.00	98,648.00
Short Term Investments	0.00	0.00
Receivables	42,445,620.00	44,235,539.00
Payables	(19,033,638.00)	(20,823,557.00)
Total	32,067,164.00	27,203,239.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
Total		0.00	0.00

18 Borrowings

Description	2023-2024	2022-2023
	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	(0.00)	(0.00)
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	0.00	0.00
Lab consumables	0.00	0.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Others (specify)	0.00	0.00
	0.00	0.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Incomplete Asset Register	Update the assest register.	Not resolved	3 months
2	Lack of land ownership documents	Inprogress	Not resolved	Can be determined by the NLC
3	Biological assest	No ownership of the land on which Biological assets grow on.	Not resolved	After the land ownership document acquisition.



Mrs. Elizabeth John
Sign and Date
Senior Principal

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
Sub-Total	0.00		0.00	0.00	0.00	
Supply Of Goods						
2. TUMAINI GENERAL SUPPLIERS	285,000.00	2019	0.00	285,000.00	285,000.00	
3. KADZICHE MEAT SUPPLIERS	746,080.00	2019	491,330.00	254,750.00	646,050.00	
4. UKUNDA HARDWARE	458,800.00	2019	150,000.00	308,800.00	408,800.00	
5. MAGRIC ENTERPRISES	73,200.00	2019	20,000.00	53,200.00	53,200.00	
6. NEEDLE POINT ENTERPRISES	122,750.00	2019	0.00	122,750.00	122,750.00	
7. RICARDO GENERAL INVESTMENT	182,000.00	2019	182,000.00	0.00	132,000.00	
8. KANSBAG LIMITED	377,045.00	2020	70,000.00	307,045.00	307,045.00	
9. TEACHERS LARGE CONCEPT	386,750.00	2019	30,000.00	356,750.00	356,750.00	
10. FRIENDLY ENTERPRISES	1,076,710.00	2020	700,000.00	376,710.00	776,710.00	
11. KAMUGI PRECIOUS	47,595.00	2021	47,595.00	0.00	47,595.00	
12. HUMAMRUKBAAN ENTERPRISES	1,190,100.00	2020	600,000.00	590,100.00	790,100.00	
13. IDZAME INVESTMENT	180,000.00	2020	0.00	180,000.00	180,000.00	

WAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
14. THE COPY CAT LIMITED	501,000.00	2021	501,000.00	0.00	39,800.00	
15. NAMONI ENTERPRISES	91,350.00	2021	50,000.00	41,350.00	41,350.00	
16. BEJOTECH INVESTMENTS	318,800.00	2020	80,000.00	238,800.00	318,800.00	
17. RHOMZE ENTERPRISES	120,450.00	2020	70,000.00	50,450.00	50,450.00	
18. GALORE DELIVERIES	1,015,400.00	2021	250,000.00	765,400.00	765,400.00	
19. PAMOJA WOMEN GROUP	127,500.00	2021	75,000.00	52,500.00	52,500.00	
20. BIASHA MOHAMED	112,500.00	2021	77,500.00	35,000.00	35,000.00	
21. MBUYUNI BUTCHERY	244,300.00	2021	50,000.00	194,300.00	244,300.00	
22. LAKESIDE PRODUCTS	1,181,000.00	2022	1,181,000.00	0.00	620,000.00	
23. OFAM FABRICATORS	159,000.00	2022	159,000.00	0.00	109,000.00	
24. KELSON SUPPLIES	52,200.00	2020	20,000.00	32,200.00	32,200.00	
25. DIMUS FRESH FLESH SUPPLIES	203,680.00	2023	203,680.00	0.00	203,680.00	
26. WANAAG STORES	4,362,130.00	2023	4,362,130.00	0.00	4,362,130.00	
27. BEKEI STORES	405,000.00	2023	405,000.00	0.00	405,000.00	
28. TAWFIQ FIRE EXTINGUISHERS	105,500.00	2023	105,500.00	0.00	105,500.00	
29. MOMBASA ROAD GENERAL SUPPLIERS	2,494,600.00	2023	2,494,600.00	0.00	2,494,600.00	
30. GILTECH MANUFACTURERS	355,000.00	2023	355,000.00	0.00	355,000.00	
31. SALCOM INVESTMENTS	15,000.00	2023	15,000.00	0.00	15,000.00	
32. WESLEY SHAMBA	13,000.00	2023	13,000.00	0.00	13,000.00	
33. DIGITAL ACADEMIES	29,500.00	2023	29,500.00	0.00	29,500.00	

WAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
34. EQUAAM KENYA LIMITED	97,500.00	2023	97,500.00	0.00	97,500.00	
35. ELYAN ETYANG	15,000.00	2023	15,000.00	0.00	15,000.00	
36. MOMBASA ROAD GENERAL SUPPLIERS	117,275.00	2023	117,275.00	0.00	117,275.00	
37. EDEN BOOKS & STATIONERS	460,193.00	2023	460,193.00	0.00	460,193.00	
38. KANHA	475,805.00	2023	475,805.00	0.00	475,805.00	
39. EQUAAM KENYA LIMITED	58,000.00	2024	0.00	58,000.00	0.00	
40. WANAAG GENERAL STORES	2,131,940.00	2024	0.00	2,131,940.00	0.00	
41. MOMBASA ROAD GENERAL SUPPLIERS	2,999,450.00	2024	0.00	2,999,450.00	0.00	
42. BONDAMAS ENTERPRISES	1,525,000.00	2024	0.00	1,525,000.00	0.00	
43. DIMUS FRESH FLESH SUPPLIERS	222,770.00	2024	0.00	222,770.00	0.00	
44. KADZICHE MEAT SUPPLIERS	378,750.00	2024	0.00	378,750.00	0.00	
45. SIMPLE HARRY NGURE	475,320.00	2024	0.00	475,320.00	0.00	
46. ELYAS ETYANG	15,000.00	2024	0.00	15,000.00	0.00	
47. RIKADI CONSULTANTS	229,000.00	2024	0.00	229,000.00	0.00	
48. COPY CAT LIMITED	166,228.00	2024	0.00	166,228.00	0.00	
Sub-Total	26,400,171.00		14,054,408.00	12,346,563.00	15,563,983.00	
Supply Of Services						
49.						
Sub-Total	0.00		0.00	0.00	0.00	
Grand Total	26,400,171.00		14,054,408.00	12,346,563.00	15,563,983.00	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1		School	0.00	0.00	0.00	3,000,000.00
Land 2 (sports field)		School	0.00	0.00	0.00	1,500,000.00
Buildings And Structures		School	0.00	0.00	0.00	9,600,000.00
Motor Vehicles		School	0.00	0.00	0.00	1,700,000.00
Office Equipment, Furniture And Fittings		School	0.00	0.00	0.00	1,000,000.00
ICT Equipment, And Other ICT Assets		School	0.00	0.00	0.00	800,000.00
Tools And Apparatus		School	0.00	0.00	0.00	1,000,000.00
Textbooks		School	0.00	0.00	0.00	2,928,153.00
Other Machinery And Equipment		School	0.00	0.00	0.00	0.00
Heritage And Cultural Assets		School	0.00	0.00	0.00	0.00
Intangible Assets- Soft Ware		School	0.00	0.00	0.00	500,000.00
Total						22,028,153.00

(The school should ensure that a detailed fixed assets register is maintained).

Annex 3 – Salary Advance Holder

NAME OF STAFF	2023-2024	2022-2023
JUMAA KUFAA	4,000.00	4,000.00
MEJUMAA SINAKULU	9,000.00	6,000.00
NAJMA MWAKILETA	3,000.00	20,000.00
ALI HAMZA	0.00	1,000.00
HARUN ALI	0.00	6,000.00
SAUMU MWAKWELI	0.00	6,000.00
ATHUMANI CHIKUNO	1,000.00	0.00
PRISCA DAMA	104,000.00	134,000.00
JUMA GANZO	77,674.00	113,674.00
JUMA ZECHA	0.00	4,500.00
ABDALLA CHUNGWA	10,000.00	5,000.00
SULEIMAN MWAMNONO	20,200.00	40,000.00
GEORGE OJWAYA	0.00	44,000.00
YEGON KIPROTICH	50,000.00	1,000.00
SULEIMAN MWASARIA	9,000.00	0.00
MWANASITI TSANUO	18,000.00	0.00
Total	305,874.00	385,174.00

Annex 4 – Imprest Holders

NAME OF STAFF	TSC NO	2023-2024	2022-2023
MOSES MKABANA	557516	0.00	8,567.00
HATIB THANI	499986	0.00	8,000.00
DAVID KWEMOI	785438	0.00	5,000.00
TEMBO OKUMU	828457	0.00	15,000.00
VICTOR OKEMWA	725528	10,000.00	15,000.00
HAMZA RAMADHAN	761505	10,000.00	10,000.00
KEVIN ANDANG'O	903974	25,000.00	10,000.00
Total		45,000.00	71,567.00

WAA GIRLS' SEC
Annual Report a

Annex 2 – Summ

Asset Class
Land 1
Land 2 (sports field
Buildings And Struc
Motor Vehicles
Office Equipment, I
ICT Equipment, An
Tools And Apparatu
Textbooks
Other Machinery Ai
Heritage And Cultu
Intangible Assets- S
Total

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Annex 3 – Salary Advance Holder

NAME OF STAFF	2023-2024	2022-2023
JUMAA KUFAA	4,000.00	4,000.00
MEJUMAA SINAKULU	9,000.00	6,000.00
NAJMA MWAKILETA	3,000.00	20,000.00
ALI HAMZA	0.00	1,000.00
HARUN ALI	0.00	6,000.00
SAUMU MWAKWELI	0.00	6,000.00
ATHUMANI CHIKUNO	1,000.00	0.00
PRISCA DAMA	104,000.00	134,000.00
JUMA GANZO	77,674.00	113,674.00
JUMA ZECHA	0.00	4,500.00
ABDALLA CHUNGWA	10,000.00	5,000.00
SULEIMAN MWAMNONO	20,200.00	40,000.00
GEORGE OJWAYA	0.00	44,000.00
YEGON KIPROTICH	50,000.00	1,000.00
SULEIMAN MWASARIA	9,000.00	0.00
MWANASITI TSANUO	18,000.00	0.00
Total	305,874.00	385,174.00

Annex 4 – Imprest Holders

NAME OF STAFF	TSC NO	2023-2024	2022-2023
MOSES MKABANA	557516	0.00	8,567.00
HATIB THANI	499986	0.00	8,000.00
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TEMBO OKUMU	828457	0.00	15,000.00
VICTOR OKEMWA	725528	10,000.00	15,000.00
HAMZA RAMADHAN	761505	10,000.00	10,000.00
KEVIN ANDANG'O	903974	25,000.00	10,000.00
Total		45,000.00	71,567.00