

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

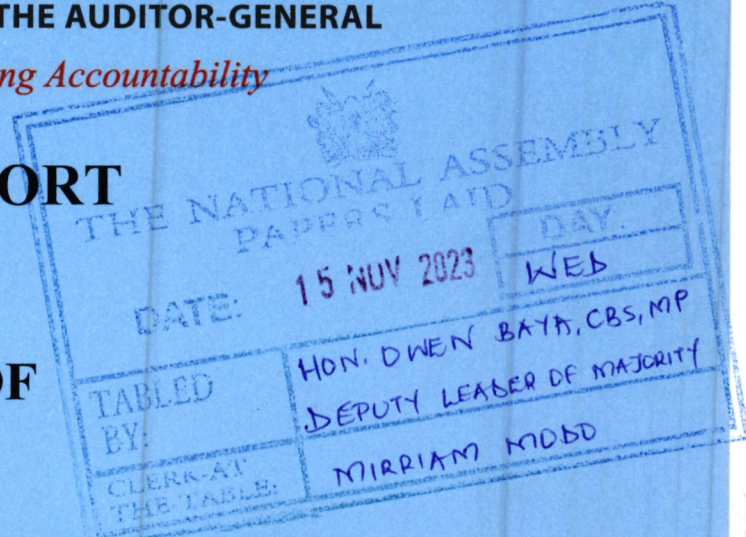
THE AUDITOR-GENERAL

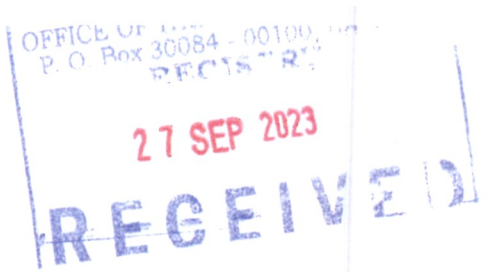
ON

**EASTERN AFRICA REGIONAL TRANSPORT,
TRADE AND DEVELOPMENT FACILITATION
PROJECT CREDIT NO.5638-KE IDA**

**FOR THE YEAR ENDED
30 JUNE, 2023**

STATE DEPARTMENT FOR ROADS





Revised Template 30th June 2023



**EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT
FACILITATION PROJECT**

**IMPLEMENTING ENTITY:
STATE DEPARTMENT FOR ROADS**

CREDIT NO. 5638-KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2023

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

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*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

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***Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023***

1. Acronyms and Glossary of Terms

CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IMF	International Monetary Fund
IPSAS	International Public Sector Accounting Standards
NT	National Treasury
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board
WB	World Bank
IDA	International Development Association
Comparative FY	Financial year preceding the current financial year.

(Project to include all acronyms and glossary of terms used in the annual report and financial statements)

2. Project Information and Overall Performance

2.1 Name and registered office

Name

The project's official name is Eastern Africa Regional Transport, Trade & Development Facilitation Project

Objective

The key objective of the project is to strengthen institutional capacities in the State Department of Roads and all beneficiary entities/institutions involved within the project.

Address

The project headquarters offices are Transcom Building (Nairobi), Nairobi County, Kenya.

The address of its registered office is:

State Department of Roads

P.O. Box 30260-00100

Nairobi.

Contacts: The following are the project contacts

Telephone: (254)020 2723232

E-mail: ps@roads.go.ke

Website: www.transport.go.ke

Project information and overall performance (continued)

2.2 Project Information

Project Start Date:	The project start date is 12 th June. 2015
Project End Date:	The project end date is 29 th December 2023
Project Manager:	The project manager is Eng. Sospeter Gitonga
Project Sponsor:	The project sponsor is World Bank (IDA)

2.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the State Department of Roads.
Project number	5638-KE
Strategic goals of the project	The strategic goals of the project are as follows: To improve: (a) The movement of people and goods and digital connectivity and access to social services to communities at designated locations along the targeted sections of the Lokichar Nadapal/Nakodok Road Corridor; and (b) The capacity of selected transport-related institutions in Kenya.
Other important background information about the project	Facilitation of Regional Trade, Transport and Development through harmonization of customs and other management, risk management and control procedures.
The current situation that the project was formed to intervene	The project was formed to support activities designed to strengthen the institutional capacities of implementing entities involved in project implementation and to support monitoring and evaluation of road projects.
Project duration	The project started on 12 th June, 2015 and is expected to run until 29 th December, 2023

Project Information and Overall Performance (Continued)

2.4 Bankers

The following are the bankers for the current year:

A/C No. 1000284579

Central Bank of Kenya

Haile Selassie Avenue

P.O. Box 60000-0200

Nairobi, Kenya

2.5 Independent Auditor

The project is audited by:

The Office of the Auditor General

Anniversary Towers. University Way

P.O. Box 30084-00100

Nairobi, Kenya

2.6 Roles and Responsibilities

The following is a list of officers acting as the Project Implementation Team PIT, their designation as well as their responsibilities

Names	Title designation	Key qualification	Responsibilities
Eng. S.W Gitonga	Project Team Leader	Msc.(Civil Engineering)	Proper Management of the implementation
Eng. Boniface Maithya	Deputy Team Leader	Msc. (Civil Engineering)	Technical Coordination and management of entities on project
Cyrus Njau	Project Accountant	MBA , CPA-K CPS-K	Proper funds flow and timely financial reports
Joseph Muoka	Finance Officer	BCOM, CPA-K	Review and approve project budgets and any other Finance related matters
Elvis Kandie	Procurement Officer	BBM Purchasing and Supplies	Plan, process, and implement procurement activities

2.7 Funding summary

The Project is for a duration of 8 (eight) years from 2015 to 2023 with an allocated budget of Special Drawing Rights (SDR) 10,112,152.00 equivalent to KShs 1,937,387,201.68. This is indicated in the Financing agreement of 1st December 2021 after restricting of the project. The Special Drawing Rights is the currency that the loan was signed. A summary of these funds is highlighted in the table below:

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

Project information and overall performance (continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment		Amount received to date – (30 th June 2023)		Undrawn balance to date	
	Donor currency (USD)	Kshs	Donor (USD)	Kshs	Donor currency (USD)	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
Loan			<i>1 SDR=Ksh.191.59</i>			
World Bank (IDA)	10,112,152.00	1,937,387,201.68	6,726,879.77	1,288,802,895.13	3,385,272.23	648,584,306.55
Total	10,112,152.00	1,937,387,201.68	6,726,879.77	1,288,802,895.13	3,385,272.23	648,584,306.55

B. Application of Funds

Application of funds	Amount received to date – (30 th June 2023)		Cumulative amount paid to date – (30 th June 2023)		Unutilised balance to date (30 th June 2023)	
	Donor (USD)	Kshs	Donor (USD)	Kshs	Donor (USD)	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
Loan			<i>1 SDR=Ksh.191.59</i>			
World Bank (IDA) Revenue	6,726,879.77	1,288,802,895.13	3,451,079.57	805,782,869.75	35,025.73	6,709,879.70
World Bank (IDA) Direct Payment			3,240,774.47	476,310,145.68	0	0
	6,726,879.77	1,288,802,895.13	6,691,854.04	1,282,093,015.43	35,025.73	6,709,879.70

Project information and overall performance (continued)

2.8 Summary of Overall Project Performance:

- i. Budget performance against actual amounts for current year and for cumulative to-date.* Already provided as part of the Financial Statements.

- ii. Physical progress based on outputs, outcomes and impacts since project commencement*
 - Progress of activities under the department is good since as we head towards the closure of the project there is speedy progress for activities under beneficiary entities.
 - Activities been undertaken in the department are geared towards institutional strengthening of the department in oversight of roads development and maintenance, impacts might not be felt immediately as most of the activities are under procurement or procurement has just been completed.
 - Capacity building program already undertaken or ongoing has helped the Project Implementation Team in understanding and implementation of donor funded projects thus ensuring efficiency in the delivery of the projects.
 - The project commenced in 2015 and progressively it has capacitated the state department of roads and its benefiting entities with trainings. With regards to that, the staff have gained various skills which has resulted to a positive impact in their areas of specialization.
 - The impact of the capacity building on the state department and its benefiting entities has been greatly realized on staff output.

- iii. Comment on value-for-money achievements*
 - The department has ensured procurement of most of activities is competitive to ensure value for money is achievement
 - The department has an inspection and acceptance committee which ensures that all goods and services delivered/offered are as per required standards and specifications
 - The department has been working within the approved budget during procurement of the various activity where applicable
 - The project is at 70% implementation and the remaining 30% will be utilized in this financial year 2023/2024 hence the project will have achieved its optimal objective towards realizing its objective and thus the value of money has been achieved.

- iv. List the implementation challenges and recommended way forward.*
 - a) List of implementation challenges**
 - Price escalations – There has been change in prices of goods and services in the global market due to strengthening of US dollar against local currency thus affecting approved budgets

- Some of the beneficiaries under the department implementing World Bank financed projects lack knowledge on the procedures and processes in the implementation of these projects because of regular changes of office staff
- Lengthy internal processes and procedures which has delayed implementation of activities
- Request for “No Objection” from the Government on procurement of vehicles has delayed procurement of some activities due to period it takes to receive approval from the Government.

a) Way forward

- Proper market survey to be undertaken before commencement of the implementation of projects i.e. inclusion of risk based planning.
- Capacity building of the Project Implementation Team from the Department/Beneficiary entities on implementation of World bank financed projects is necessary
- Integrating Government and World Bank procurement procedures where possible to reduce time taken in internal delays within department.

3. Statement of Performance against Project's Predetermined Objectives

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

Project Development Objective (PDO)

The objective of the Eastern Africa Regional Transport, Trade and Development Facilitation Project, Second Phase of Program (SOP2) is to improve the movement of goods and people along Lokichar – Nadapal/Nakodok part of the Eldoret-Nadapal/Nakodok road in the northwestern part of Kenya, in particular, and to enhance connectivity between Kenya and South Sudan, in general.

This project contributes to the principal PDO, improving access to the northwestern part of Kenya and between Kenya and South Sudan, through improving road infrastructure and ICT links, reducing transport and ICT costs, and facilitating the reduction of non-fiscal trade barriers, which help reduce the cost of doing business and development. The project also improves South Sudan's access to seaports by improving the Nadapal/Nakodok – Eldoret part of the Juba- Nadapal – Eldoret (South Sudan – Kenya regional link) corridor that connects to the Northern Corridor serving the landlocked countries in the sub region to Mombasa Sea port. The project provides the most cost-efficient transit corridor for South Sudan that crosses only one border post.

The project help boost export oriented agricultural development in the northwestern part of Kenya, which is endowed with agricultural land, animal resources, fishery and minerals. It also facilitates the extraction of the recent discovery of oil, and the development of tourism potential in the project area. In addition, the trade facilitation measures deployed under this project help integrate the poor, including the pastoralist women living along the corridor, into the national and sub-regional economy through the development of pastoralist roadside markets. The project contributes significantly to the improvement of the livelihood of the population living in Turkana and West Pokot counties of Kenya, currently living under extreme poverty, where development indicators, including education, life expectancy and sanitation, are far below the national average.

Project Implementation

The Project is implemented by Kenya National Highways Authority (KeNHA), Kenya Revenue Authority (KRA), State Department of Infrastructure (SDoR) and Information, Communication and Technology Authority (ICTA). The implementing entities establish Project Management Teams assigning staff from within. SDoR is responsible for the overall coordination and implementation of the project in Kenya, as well as the implementation of the development facilitation interventions such as designing the export processing zones in conjunction with other relevant government departments and the ministry responsible for commerce. SDoR appoints and maintains throughout the project life a project coordinator for overall coordination. KeNHA focuses on road corridor upgrading. KRA has the overall responsibility of implementing the trade facilitation measures on the Kenyan side while ICTA is responsible for the ICT component. SDoR, KeNHA, KRA and ICTA all have experience in managing Bank supported projects and further TA to strengthen project implementation capacity is provided under the project.

The tasks under the State Department for roads are captured unerringly in the subcomponents extracted from the Project Appraisal Document (PAD) below:

Sub-component 2 (c): Support to MoTI (US\$3.5 million). This sub-component includes a program of activities designed in conjunction with the ministry responsible for commerce, to implement transport, trade and development facilitation measures. It will include such activities as: (i) identifying and designing potential sites and providing services to facilitate the development of export processing zones, storage facilities and rest stops; (ii) certifying export products; and (iii) simplifying the process for import-export.

Sub-component 3 (a): Strengthen the institutional capacities of entities involved in Project implementation including: (i) the capacity of KeNHA in road design review as well as contract management, value engineering, road maintenance, safeguards and procurement management; (ii) project management capacity, maintenance management and engineering capabilities in the transport sector through supporting the Kenyan Roads Board; Engineers Board of Kenya; MoTI, Resource Mobilization Department under the National Treasury, and State Law Office; (iii) supporting the MoTI in the monitoring and evaluation of the projects; and (iv) strengthening project management capacity of Information and Communication Technology Authority (ICTA)

Sub-component 3 (b): Support to strengthen the National Transport and Safety Authority to implement the “Safe System”, program to include such activities as: (i) conducting needs assessment, vehicle safety inspection and safety audits; (ii) strengthening enforcement capability of the Authority and post-impact care; and (iii) assessing road safety on Lokichar-Eldoret section of the Eldoret-Nadapal/ Nakodok Corridor as well as developing and carrying out of a pilot road safety action plan along the corridor.

Sub-component 3 (c): (i) Provision of advisory services, training and operating costs to Ministry of Transport and Infrastructure as required to sustain the management and coordination of Project implementation activities, including audits, and the monitoring and evaluation of progress achieved in the execution of the Project; (ii) Provision of advisory services, training and operating costs to KeNHA as required to sustain the management and coordination of Project implementation activities,

Metrics met

The project is in its 8th year of implementation with some months left to closure, (December 2023).

Multitude achievements and milestones have been met amidst various challenges in implementation.

These achievements have both been evidenced in both the overall project sphere as well as in the tasks for the State Department for Roads.

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

Project	Objective	Outcome	Indicator	Performance
Eastern Africa Regional Transport, Trade, Development & Facilitation Project (EARTTDFP)	Support to MoTI to implement transport, trade and development facilitation measures	facilitate the development of export processing zones, storage facilities and rest-stops and ease the process of exporting and importing goods	% increase in imports and exports for the country	This activity was dropped after restructuring of the project in 2021
	Strengthen the institutional capacities of entities involved in Project implementation	Capacity building to Kenya Roads Board, Engineers Board of Kenya, State Department of Infrastructure, State Law Office, Resource Mobilization under National Treasury	Well trained officers as well as equipped offices to enable officers undertake their duties and responsibilities as set out in the various organizations	In the FY 22/23 the project was able to train approximately 150 officers from various institutions and held a conference with over 500 participants
	Support to National Transport and Safety Authority to conduct a Consultancy service for a financial sustainability study	Viability of financial sustainability for NTSA	Financial Sustainability for NTSA	This activity is ongoing, and the Inception report was submitted together with the 1 st certificate. This was also paid.
Provision of advisory services, training and operating costs to Ministry of Transport and Infrastructure as required to sustain the management and coordination of Project implementation activities	acquiring technical assistance (TA) to entities involved in Project implementation as well as Monitoring and coordination of the project	Efficiency and effectiveness in meeting project objectives	In the FY 22/23 the project continued receiving services from consultants in the Project Management Office for monitoring and coordination.	

4. Environmental and Sustainability reporting

Currently the State Department is not involved in any Environmental and Sustainability since the activities under the department are not interactive with environment.

5. Statement of Project Management responsibilities

The *Principal Secretary* for the State Department of Roads and the Project Coordinator for Eastern Africa Regional Transport, Trade and Development Facilitation Project (Chief Engineer Roads) are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the situation of the Project for and as at the end of the financial year ended on June 30, 2023.

This responsibility includes.

- (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period.
- (ii) Maintaining proper accounting records, which discloses with reasonable accuracy at any time the financial position of the project,
- (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud,
- (iv) Safeguarding the assets of the project,
- (v) Selecting and applying appropriate accounting policies and
- (vi) Making accounting estimates that are reasonable in the circumstances.

The *Principal Secretary* for the Ministry of Roads and the *Project Coordinator* for Eastern Africa Regional Transport, Trade and Development Facilitation Project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The *Principal Secretary* for the Ministry of Roads and the *Project Coordinator* for Eastern Africa Regional Transport, Trade and Development Facilitation Project are of the opinion that the Project's financial statements give a true and fair view of the state of


***Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023***


Project's transactions during the financial year ended June 30, 2023, and of the Project's financial position as at that date. The *Principal Secretary* for Roads and the *Project Coordinator* for Eastern Africa Regional Transport, Trade and Development Facilitation Project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The *Principal Secretary* for the Ministry of Roads and the *Project Coordinator* for Eastern Africa Regional Transport, Trade and Development Facilitation Project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project Financial Statements

The Project financial statements were approved by the *Principal Secretary* for the Ministry of Roads and the *Project Coordinator* for Eastern Africa Regional Transport, Trade and Development Facilitation Project on 25TH 10^g 2023 and signed by:

.....

Eng. Joseph Mbugua
Principal Secretary

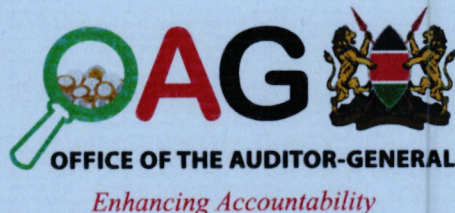
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Eng. Sospeter Gitonga
Project Coordinator

.....

Cyrus Njau
Project Accountant
MBA, CPA-K, CPS-K
ICPAK Member No: 19592

REPUBLIC OF KENYA

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON EASTERN AFRICA REGIONAL TRANSPORT, TRADE AND DEVELOPMENT FACILITATION PROJECT CREDIT NO.5638-KE IDA FOR THE YEAR ENDED 30 JUNE, 2023 - STATE DEPARTMENT FOR ROADS

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Eastern Africa Regional Transport, Trade and Development Facilitation Project Credit No.5638 set out on

pages 1 to 20, which comprise of the statement of financial assets as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of comparison budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Eastern Africa Regional Transport, Trade and Development Facilitation Project as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Financing Agreement No.5638-KE dated 20 July, 2015 between the Republic of Kenya and International Development Association.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Eastern Africa Regional Transport, Trade and Development Facilitation Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of comparison of budget and actual amounts indicates that the Project had budgeted to receive an amount of Kshs.200,000,000 during the year. The Project however received an amount of Kshs.51,833,339 or 26% of the budget resulting in total underfunding of Kshs.148,166,661 or 74% of the approved budget.

Similarly, the Project had budgeted to spend an amount of Kshs.200,000,000 but spent Kshs.90,685,317 or 45% of the budget resulting in total under expenditure of Kshs.109,314,683 or 55% of the approved budget.

The underfunding and under-expenditure affected the planned activities and may have impacted negatively on service delivery to the public.

2. Undrawn Loan Balance

Article II 2.03 of the financing agreement provides for a charge rate payable by the recipient on unwithdrawn financing balance at 0.5% per annum. Further, review of the funding summary at Paragraph 2.7 of the annual report indicates that the Project commenced in June, 2015 and is expected to end by 31 December, 2023. Donor commitment for the project translates to Kshs.1,937,387,202. However, for the seven

and half years the project has been implemented, a total of Kshs.1,288,802,895 has been drawn from the donor commitment, leaving an undrawn balance of Kshs.648,584,307 for the remaining six months period.

The absorption rate of funds is slow, an indication that the Project may not be completed within the remaining period of six months. Further, and as per Article II (2.03) of the financing agreement, the loan continues to attract penalty on the undrawn balance.

My opinion is not modified based on the effects of the above matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by International Development Association, I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and,
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions

of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

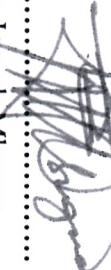
26 October, 2023

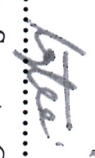
Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023


7. Statement of Receipts and Payments for the year ended 30th June 2023.

	Note	FY 2022/23				FY 2021/22			Cumulative to-date (From inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total		
		Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
Receipts									
Loan from external development partners	1	51,833,339.45	47,389,447.44	99,222,786.89	11,279,288.70	33,750,000.00	45,029,288.70	859,882,196.89	
Total receipts		51,833,339.45	47,389,447.44	99,222,786.89	11,279,288.70	33,750,000.00	45,029,288.70	859,882,196.89	
Payments									
Compensation to employees	2	270,645.00	-	270,645.00	6,137,438.35	-	6,137,438.35	164,930,415.00	
Purchase of goods and services	3	79,066,373.75	47,389,447.44	126,455,821.19	9,645,480.00		9,645,480.00	643,143,964.19	
Acquisition of non-financial assets	4	11,348,298	-	11,348,298	-	33,750,000.00	33,750,000.00	45,098,298.00	
Total payments		90,685,316.75	47,389,447.44	138,074,764.19	15,782,918.35	33,750,000.00	49,532,918.35	853,172,677.19	
Surplus/ (deficit)		-38,851,977.30		-38,851,977.30	-4,503,629.65	-	-4,503,629.65	6,709,519.70	

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

.....

 Eng. Joseph Mbugua
 Principal Secretary

.....

 Eng. Sospeter Gitonga
 Project Coordinator


.....

 Cyrus Njau
 Project Accountant
 MBA, CPA-K, CPS-K
 ICPAK Member No: 19592


*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*


8. Statement of Financial Assets as at 30th June 2023

Description	Note	FY 2022/23 Kshs	FY 2021/22 Kshs
Financial Assets			
Cash and Cash equivalents			
Bank Balances	10	6,709,519.10	45,561,496.40
Total Cash and Cash equivalents		6,709,519.10	45,561,496.40
Imprest and Advances			
Total Financial Assets		6,709,519.10	45,561,496.40
Financial Liabilities			
Third party Deposits and Retention		-	-
Net Assets		6,709,519.10	45,561,496.40
Represented By			
Fund Balance B/fwd.	6	45,561,496.40	47,233,570.10
Prior Year Adjustments		-	2,831,556.00
Surplus/(Deficit) for the Year		(38,851,977.30)	(4,503,629.65)
Net Financial Position		6,709,519.10	45,561,496.45

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 25th July 2023 and signed by:

.....

 Eng. Joseph Mbugua
 Principal Secretary

.....

 Eng. Sospeter Gitonga
 Project Coordinator

.....

 Cyrus Njau
 Project Accountant

MBA, CPA-K, CPS-K
ICPAK Member No: 19592

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

9. Statement of Cashflow for the year ended 30th June 2023

Description	Notes	FY 2022/23 Kshs	FY 2021/22 Kshs
Cashflow from operating activities			
Total receipts		-	-
Payments			
Compensation of employees	2	(270,645.00)	(6,137,438.35)
Purchase of goods and services	3	(79,066,373.75)	(9,645,480.00)
Total Payments		(79,337,018.75)	(15,782,918.35)
Adjustments during the year			
Prior year adjustments	7	-	2,831,556.00
Decreased/(Increase) in accounts payable	9	-	(4,167,891.00)
Decreased/(Increase) in accounts receivable	8	-	1,336,335.00
Net receipts/(payments)		(79,337,018.75)	(15,782,918.35)
Cash flow from financing activities			
Proceeds from foreign borrowings	1	51,833,339.45	11,279,289.70
Acquisition of non-financial assets	4	(11,348,298)	
Net cash flow from financing activities		51,833,339.45	11,279,289.70
Net increase in cash and cash equivalents		(38,851,977.30)	(4,503,629.65)
Cash and cash equivalent at the beginning of the year	6	45,561,496.40	50,065,126.10
Cash and cash equivalent at the end of the year	5	6,709,519.65	45,561,496.45

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 25/09 2023 and signed by:


.....
Eng. Joseph Mbugua	Eng. Sospeter Gitonga	Cyrus Njau
Principal Secretary	Project Coordinator	Project Accountant
		MBA, CPA-K, CPS-K
		ICPAK Member No: 19592


**Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023**


10. Statement of Comparison of Budget and Actual amounts for year ended 30th June 2023

Receipts/Payments Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
Receipts						
Proceeds from borrowings	1,000,000,000.00	(800,000,000.00)	200,000,000	51,833,339.45	148,166,660.55	26%
Total Receipts	1,000,000,000.00	(800,000,000.00)	200,000,000	51,833,339.45	148,166,660.55	26%
Payments						
Compensation to employees	500,000.00		500,000	270,645.00	229,355.00	54%
Purchase of goods and services	799,500,000.00	(600,000,000.00)	199,500,000	90,414,671.75	109,085,328.25	45%
Acquisition of non-financial assets	200,000,000.00	(200,000,000.00)			0.00	
Total Payments	1,000,000,000.00	(800,000,000.00)	200,000,000	90,685,316.75	109,314,683.25	45%
Surplus or Deficit	0	0	0	-38,851,977.30	38,851,977.30	

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements.


.....
Eng. Joseph Mbugua
Principal Secretary


.....
Eng. Sospeter Gitonga
Project Coordinator


.....
Cyrus Njau
Project Accountant
MBA, CPA-K, CPS-K
ICPAK Member No: 19592

11. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

b) Reporting entity

The financial statements are for EARTTDFP under the State Department of Infrastructure. The financial statements are for the reporting entity as required by Section 81 of the PFM Act, 2012 .

c) Reporting currency

The financial statements are presented in Kenya Shillings (Kshs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

d) Recognition of receipts

EARTTDFP recognises all receipts from the various sources when the event occurs, and the related cash has been received.

i) Transfers from the Exchequer

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

ii) External Assistance

External assistance is monies received through grants and loans from multilateral and bilateral development partners.

Significant Accounting Policies (Continued)

iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements at the time associated cash is received.

iv) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

v) Proceeds from borrowing.

Borrowing includes external loans acquired by the Project or any other debt the Project may take and will be treated on cash basis and recognized as a receipt during the year they were received.

vi) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary.

e) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has been paid out by the Project.

i) Compensation to employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

Significant Accounting Policies (Continued)

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incur and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

f) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

Significant Accounting Policies (Continued)

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

For the purposes of these financial statements, cash and cash equivalents also include short term cash imprest and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

h) Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

i) Imprest and Advances

For the purposes of these financial statements, imprest and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

j) Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:

Significant Accounting Policies (Continued)

- i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
- ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Annex 5 of this financial statement is a register of the contingent liabilities in the year.

k) Contingent Assets

EARTTDFP does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of *the project* in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

Significant Accounting Policies (Continued)

m) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation. A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been *included in an annex to these financial statements*.

n) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments. and are disclosed in the payment to third parties' column in the statement of receipts and payments.

o) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

Significant Accounting Policies (Continued)

p) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

q) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2023.

r) Prior period adjustments

Prior period adjustments relate to errors and other adjustments noted arising from previous year(s).

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

12. Notes to the Financial Statements

1. Loan from External Development Partners

During the financial period to 30 June 2023, we received funding from development partners in form of loans negotiated by the National Treasury as detailed in the table below:

Description	2022/23				2021/22	
	Date received	Amount in loan currency	Loans received in actual amount	Loans received as direct payment*	Total amount in Kshs	Total amount in Kshs
Loans received from World Bank	05/06/2023	142,269.63	19,010,067.95	47,389,447.44	66,399,515.39	11,279,288.70
	27/06/2023	235,258.54	32,823,271.50		32,823,271.50	
Total		377,528.17	51,833,339.45	47,389,447.44	99,232,854.89	11,279,288.70

Notes to the Financial Statements (Continued)

2. Compensation to Employees

Description	2022/2023		2021/2022		Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs	Kshs	Kshs	Kshs	Kshs
Basic salaries of Contracted Officers	270,645.00	-	270,645.00	6,137,438.35	164,930,415.00
Total	270,645.00	-	270,645.00	6,137,438.35	164,930,415.00

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

Notes to the Financial Statements (Continued)

3. Purchase of Goods and Services

Description	2022/2023			2021/2022		Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments		
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Utilities, supplies and services	14,816,460.00		14,816,460.00			23,089,429.00
Training payments	64,249,913.75	47,389,447.44	111,639,361.19	9,645,480.00		218,757,334.19
Specialized materials and services	-	-	-			398,330,981
Other operating payments						2,966,220.00
Total	79,066,373.75	47,389,447.44	137,804,119.19	9,645,480.00		643,143,964.19

4. Acquisition of Non-Financial Assets

Description	2022/2023		2021/2022		Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs.	Kshs.	Kshs	Kshs	Kshs
Purchase of vehicles & other transport equipment	11,348,298			33,750,000	45,098,298
Total				33,750,000	45,098,298

[Provide explanation as necessary]

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

Notes to the Financial Statements (Continued)

5. Cash And Cash equivalents

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank accounts (Note 10)	6,709,519.10	45,561,497
Cash in hand	-	-
Cash equivalents (short-term deposits)	-	-
Total	<u>6,709,519.10</u>	<u>45,561,497</u>

(EARTTDFP) has one 1 number of project accounts spread within the project implementation area and one number of foreign currency designated accounts managed by the National Treasury as listed below:

Notes to the Financial Statements (Continued)

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 2023 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

Special Deposit Accounts Movement Schedule

Description	2022/2023	2021/2022
	Kshs	Kshs
(i) A/c Name [A/c No: 1000243579]		
Opening balance	\$76,544.04	\$0
Total amount deposited in the account	\$ 300,984.13	\$ 177,858.05
Total amount withdrawn (as per Statement of Receipts & Payments)	(\$ 377,528.17)	(\$ 101,314.01)
Closing balance (as per SDA bank account reconciliation attached)	\$0	\$76,544.04
(ii) A/c Name [A/c No: 1000243579 (Kshs.)]		
Opening balance (as per the SDA reconciliation) 1usd=Kshs(118.85)	9,097,259.15	0
Total amount deposited in the account (1Usd=Kshs141.99)	42,736,080.30	21,138,429.24
Total amount withdrawn (as per Statement of Receipts & Payments) (1Usd=Kshs137.29)	(51,833,339.45)	(12,041,170.09)
Closing balance (as per SDA bank account reconciliation attached)	<u>0</u>	9,097,259.15

(The Special Deposit Account(s) reconciliation statement(s) has (have) been attached to support these closing balance)

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

Notes to the Financial Statements (Continued)

6. Fund Balance Brought Forward

Description	2022/2023	2021-2022
	Kshs	Kshs
Bank accounts	45,561,497	50,065,126.00
Outstanding imprest and advances		1,336,335.00
Accounts Payables		(4,167,891)
Total	45,561,497	47,233,570

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

Notes to the Financial Statements (Continued)

7. Prior Year adjustment

	Balance b/f FY (2022/2023 audited financial statements)	Adjustments	Adjusted balance b/f FY 2021/2022
Description of the error	Kshs	Kshs	Kshs
Imprest and advances			1,336,335.00
Deposits and retentions			(4,167,891.00)
Total		-	(2,831,556)

(Explain whether the prior year relates to errors noted in prior year, changes in estimates or accounting policy.)

8. Changes in Imprest and Advances

Description	2022/2023	2021-2022
	Kshs	Kshs
Opening Receivables	-	1,336,335.00
Closing account receivables as at 30 th June 2023		-
Change in Imprest and advances		(1,336,335.00)

9. Changes in Accounts Payable

Description	2022/2023	2021-2022
	Kshs	Kshs
Deposit and Retentions as at	-	4,167,891.00
Closing accounts payables as at 30 th June 2023		-
Changes in deposit and retention		(4,167,891.00)

10. Bank Accounts

Description	2022/2023	2021-2022
	Kshs	Kshs
Local Currency Account		
Central Bank of Kenya [A/c No1000284579]	6,709,519.10	45,561,496

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

13. Other Important Disclosures (Continued)

1. External Assistance

	2022/2023	2021-2022
Description	Kshs	Kshs
External assistance received as loans		-
External assistance received in kind- as payment by third parties	47,389,447.44	33,750,000
Total	47,389,447.44	33,750,000

a). External assistance relating loans and grants

	2022/2023	2021-2022
Description	Kshs	Kshs
External assistance received in kind- as payment by third parties	47,389,447.44	33,750,000
Total	47,389,447.44	33,750,000

(This is a disclosure of the assistance not yet received as per donor agreements)

b) Other Important Disclosures (Continued)

Purpose and use of external assistance

Payments made by third parties	2022/2023	2021-2022
Description	Kshs	Kshs
Compensation to employees		-
Use of goods and services	47,389,447.44	33,750,000
Total	47,389,447.44	33,750,000

(N/B The above sub-classification should be adopted based on the purpose of the external assistance and how it was used).

c). External Assistance paid by third parties on behalf of EARTTDFP by Source

This relates to external assistance paid directly by third parties to settle obligations on behalf of (the entity This note should tie to line 3 of note 4 on external assistance)).

	2022/2023	2021-2022
Description	Kshs	Kshs
World Bank	47,389,447.44	33,750,000
Total	47,389,447.44	33,750,000

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

14. Annexes

Annex 1: Prior Year Auditor-General's Recommendations

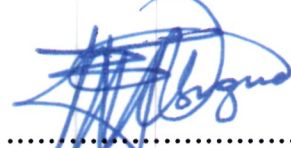
Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
OAG/SD/EARTTT &FP/2021/2022(23)	Unsupported Prior Year Adjustments	It's true under prior year adjustment of Ksh 2,831,556 This matter was tabled at Public Accounts Committee (PAC) and it was resolved.		Resolved
	Unsupported expenditure	It is true that the statement of receipts and payments reflects expenditure totalling to 49,532,918. The Kshs.33, 750,000 relates to purchase of three (3) motor vehicles purchased for the state department for roads. <i>(Logbooks attached</i> with regards to work plan, the State Department had an approved work plan and budget for the said financial year <i>(copies attached)</i>		Resolved
	Budgetary control and performance	It's true that we budgeted for Ksh 150,000,000 for FY 2021/2022 during that financial year The state department has up scaled activities that were delayed consuming the earmarked project funds. The increased activities that will take place over the next 6 months will ensure that the project meets the desired outcomes. (Attached Restructuring Paper)		Resolved

**Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Undrawn Loan Balances	It's true the donor commitment to the project is Ksh 1, 652, 015, 000. It's also true that the project has drawn Ksh 760,659,410 leaving undrawn balance of Ksh 891,355,590. This scenario was brought about by the project restructuring process that consequently dropped some activities while adopting other tasks that were more realistic and more achievable in respect to attaining the Project Development Objectives. This means that most activities will therefore be implemented in the FY 2022/2023 and the six months up to December 2023		Resolved

Guidance Notes:

1. Use the same reference numbers as contained in the external audit report.
2. Obtain the "Issue/Observation" and "management comments", required above, from final external audit report that is signed by Management.
3. Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue.
4. Indicate the status of "Resolved" or "Not Resolved" by the date of submitting this report to National Treasury.



.....
Eng. Joseph Mbugua
Principal Secretary



.....
Eng. Sospeter Gitonga
Project Coordinator

*Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023*

Annex 2: Variance explanations - Comparative Budget and Actual amounts for Current FY 2022-2023

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance (below 90% and over 100%)
	a	b	c=a-b	d=b/a %	
Receipts					
Proceeds from borrowings	200,000,000	51,833,339.45	148,166,660.55	26%	Due to restructuring
Total Receipts	200,000,000	51,833,339	148,166,661	26%	
Payments					
Compensation of employees	500,000	270,645.00	229,355.00	54%	
Purchase of goods and services	199,500,000	90,414,671.75	109,085,328.25	45%	
Acquisition of Non-financial assets	-				
Total payments	200,000,000.00	90,685,316.75	109,314,683.25	45%	

**Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023**

Annex 3: Reconciliation of inter-entity transfers

Project Name: Break down of transfers from the State Department of Roads			
A. Government Counterpart funding	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	Total		
B. Direct payments	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
		47,389,447.44	FY 2022/23
		33,750,000.00	FY 2021/22
	Total	81,139,447.44	
C. Others	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	Total		
	Total (A+B+C)		

The above amounts have been communicated to and reconciled with the Parent Ministry/ State Department

Project Coordinator
EARTTDFP

Sign 

Project Accountant
State Department of Infrastructure

Sign 

**Eastern Africa Regional Transport, Trade & Development Facilitation Project (EARTTDFP)
Annual Report and Financial Statements for the financial year ended June 30, 2023**

Annex 4: Summary of Fixed Assets Register

Asset class	Opening Cost (KShs) 2022/2023 (a)	Donations in form of assets (KShs) 2023 (b)	* Purchases/ Additions in the Year (KShs) 2023 (c)	** Disposals in the Year (KShs) 2023 (d)	Transfers in/(out) KShs 2023 (d)	Closing Cost (KShs) 2023 (e)= (a)+(b)+(c)-(d)+(-)d
Transport equipment	33,750,000.00					33,750,000.00
Office equipment, furniture and fittings			4,530,148			4,530,148
ICT Equipment,	654,492,262.19		6,818,150			661,310,412.19
Total	688,242,262.19		11,348,298			699,590,560.19

Notes

* Purchases/Additions in the year reconciled to the amount in Statement of Receipts and Payments

** The disposal amount to be disclosed in this register is the cost that the asset was acquired at and not the price at which it has been sold. The balance as at the end of the year is the cumulative cost of all assets bought and inherited by the project. Additions during the year should tie to note 18 on acquisition of assets during the year. Ensure this section is complete covering all the entities assets. Ensure the complete fixed asset register is separately prepared as per circular number 5/2020 and follow up reminder of circular No. 23/2020 of The National Treasury

Annex 5: Other Support Documents

- i. Signed confirmations from beneficiaries in Transfers to Other Government Entities
- ii. Bank Reconciliations statement as at 30th June 2023
- iii. Board of Survey Report
- iv. Special Deposit Account(s) reconciliation statement(s)
- v. GOK IFMIS comparison Trial Balance (*Where applicable*)

25
24 (88)

**EAST AFRICA TRADE AND TRANSPORT FACILITATION PROJECT (MOTI)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2023**

Credit No.: IDA LOAN CREDIT NO.5638-KE DA-A

Bank Account No.: 1000243759 Held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		3,653,351.07
	Less:		
2	Total amount documented		3,153,351.07
3	Outstanding amount to be documented		500,000.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2023		-
5	Amounts claimed but not credited as at 30 June 2023		-
6	Amounts withdrawn and not claimed		500,000.00
7	Service Charges (if not included in lines 5 and 6 above)		
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2023		500,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

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**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 24-08-2023

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2023
Account No.	1000243759
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	MIN. OF TRANSPORT AND INFRA-A/C 'A'
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2022 as per C.B.K. Ledger Account	76,544.04
---	------------------

Add:

Total Amount deposited by World Bank	300,984.13
--------------------------------------	-------------------

Total Interest earnings if deposited in account	-----
---	-------

Total amount refunded to cover ineligible expenditure	-----
--	-------

Deduct:

Total amount withdrawn	377,528.17
------------------------	-------------------

Total service charges if not included above in amount withdrawn	-----
--	-------

Ending balance on 30th June,2023	0.00
----------------------------------	-------------

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE:

DATE

24.07.2023

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:

DATE

24-08-2023

NOTE:The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2023 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

EARTTDP ACCOUNT NO. 1000284579 BANK RECONCILIATION
PAYMENTS IN CASH BOOK NOT RECORDED IN BANK STATEMENT
AS AT 30 JUNE 2023

REF: NO	PAYMENT PARTICULARS	AMOUNT (KSHS)
	TOTAL	<hr/> <hr/> -

EARTTDP ACCOUNT NO. 1000284579 BANK RECONCILIATION
RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK
AS AT 30 JUNE 2023

DATE

REF: NO

RECEIPTS PARTICULARS

AMOUNT (KSHS)

TOTAL

=====

EARTTDP ACCOUNT NO. 1000284579 BANK RECONCILIATION
PAYMENT IN BANK STATEMENT NOT RECORDED IN CASH BOOK
AS AT 30 JUNE 2023

DATE

REF: NO PAYMENT PARTICULARS

AMOUNT (KSHS)

TOTAL

-

Date 30 06 2023

Report of the Board al Survey on the Cash and Bank Balances of HQS
STATE DEPT. FOR INFRASTRUCTURE – EARTTDFP

business on... 30/06 2023

The Board, consisting of—(Names and official titles)

MR BONIFACE MAITHYA	ENGINEER- ROADS	CHAIRMAN
MR CYRUS NJAU	P.A.	SECRETARY
MR ROBINSON OTUNDO	S.P.F.O	MEMBER

assembled at the office of HQS CASH OFFICE

at 10.00 AM (time) on the

and the following cash was produced: —

Notes	Sh. NIL
Silver	Sh. NIL
Copper	Sh. NIL
Cheques (as per details on reverse)	Sh. NIL
	NIL

It was observed that cheques amounting to Sh NIL
had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any der.'metized coin or notes.

The Cash Book reflected the following balances as at the close of business on the

Cash on hand	Sh. NIL
Bank Balance	Sh. 6,709,519.10
	6,709,519.10

The Bank Certificate of Balance showed a sum of Sh SIX MILLION, SEVEN HUNDRED AND NINE THOUSAND, FIVE HUNDRED AND NINETEEN CENTS TEN (6,709,519.10)

standing to the credit of the account on 30TH JUNE 2023

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.



Chairman.

Date

Members of the board.



GPK (L)

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

Haile Selassie Avenue
P.O. Box 60000 - 00200 Nairobi, Kenya
Telephone: 2860000, Fax: 3340192

July 25, 2023

CERTIFICATE OF BALANCES

Customer: 122551 STATE DEPARTMENT FOR
INFRASTRUCTURE
Balance
Date: 30-Jun-23

Account No	Account Name	Currency	Balance
1000209836	CBK165-STATE DEPT.FOR INFRASTRUCTUR	KES	0.00
1000209844	DEV-STATE DEPT FOR INFRASTRUCTURE	KES	629,263,421.30
1000209925	REC-STATE DEPT. FOR INFRASTRUCTURE	KES	41,975,214.50
1000212535	DEP-STATE DEPT FOR INFRASTRUCTURE	KES	221,363,143.80
1000227834	MSA COUNTY ROADS OFFICER	KES	0.00
1000231157	KENYA. TRANSPORT SECTOR. SUPP. PRJ	KES	0.00
1000236663	THE ROADS ANNUITY FUND	KES	6,728,535,256.00
1000284579	E.A REG. TRANS TRADE AND DEV F/PROJ	KES	6,709,519.10
1000328045	STATE DEPT OF INFRAS EQUA FUND OPER	KES	0.00
1000442317	KENYA ROADS BOARD-DEVELOPMENT	KES	0.00
1000477946	HORN OF AFRICA GATEWAY DV PJ CR6768	KES	125,475,722.60

Leonard Kipsanai
Senior Manager
Banking Services Division

Joyce Nasieku
Authorised Signatory
Banking Services Division

TB FOR THE YEAR ENDED 30th JUNE 2023		DR	CR
EARTTDFP TRIAL BALANCE AS AT JUNE 2023			
Fund balance b/fwd			45,561,496.40
Remuneration		270,645.00	
Development loans			51,833,339.45
Purchase of goods and services		26,164,758.00	
Bank Balances		6,709,519.10	
Training		64,249,913.75	
		97,394,835.85	97,394,835.85

Sumud

	TB FOR THE YEAR ENDED 30th JUNE 2023	
	EARTTDFP TRIAL BALANCE AS AT JUNE 2023	CR
05-06-23	PS ROADS	19,010,067.95
27-06-23	PS ROADS	32,823,271.50
	TOTAL	51,833,339.45

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EARTTDFP CASHBOOK 2022-2023			
DATE	CB NO	PAYEE	AMOUNT
01-03-23	4	Joseph Njau	706,576.00
01-03-23	5	Evelyn Apwoka	706,576.00
01-03-23	6	Betty Kipyegon	312,400.00
01-03-23	7	Patrick Ronoh	312,400.00
01-03-23	8	Patrick Jackson	312,400.00
06-03-23	9	Carolyn Ademba	975,555.00
06-03-23	10	Horn Of Africa	1,069,708.50
06-03-23	11	KSG-MSA	355,680.00
06-03-23		W/tax	6,240.00
06-03-23	12	ESAMI	720,480.00
06-03-23		W/tax	12,640.00
14-03-23	14	Fridah Ngalu	727,864.00
14-03-23	15	Antony Okere	727,864.00
14-03-23	16	Tony Langat	639,090.50
14-03-23	17	James Mwathi	905,410.50
16-03-23	18	EBK	2,716,232.40
12-04-23	19	Alice Mutai	1,616,595.50
12-04-23	20	Salome Mutiga	312,400.00
12-04-23	21	Rose Lanogwa	312,400.00
12-04-23	22	Wambua Penninah	312,400.00
12-04-23	23	Consolata Gathuma	312,400.00
12-04-23	24	Vane Onwonga	155,600.00
12-04-23	25	David Ndubi	312,400.00
12-04-23	26	Lucy Gituma	312,400.00
12-04-23	27	Moenga Mosori	228,400.00
12-04-23	28	KSG-MSA	974,188.95
12-04-23		W/tax	17,091.05
21-04-23	29	Benson Ndiritu	155,600.00
21-04-23	30	Antony Masinde	192,000.00
21-04-23	31	Peter Kipneno	312,400.00
21-04-23	32	Marion Kootu	155,600.00
21-04-23	33	Lawrence William	155,600.00
21-04-23	34	ESAMI	368,534.50
21-04-23		W/tax	6,465.50
21-04-23	35	ESAMI	287,338.95
21-04-23		W/tax	5,041.05
25-04-23	36	KSG-MSA	118,560.00
25-04-23		W/tax	2,080.00
26-04-23	37	David Karato	155,600.00
26-04-23	38	ESAMI	937,500.00
16-05-23	39	Margaret ogai	905,410.50
16-05-23	40	ESAMI	552,801.70
16-05-23		W/tax	9,698.30
18-05-23	43	Julius Kaliti	80,000.00
18-05-23	44	Kenneth Kinoti	66,000.00
18-05-23	45	Monica Wangare	66,000.00
18-05-23	46	Kenneth Mugo	80,000.00
18-05-23	47	Julius Mwatu	66,000.00

Quinn

18-05-23	48	Jeremiah Abednego	66,000.00
18-05-23	49	Teddy Nyakwama	66,000.00
18-05-23	50	Kevin Mwandoe	66,000.00
18-05-23	51	Peter Ngonde	66,000.00
18-05-23	52	Samuel Mwalenga	66,000.00
18-05-23	53	Purity Mwanza	66,000.00
18-05-23	54	Viola Naeka	66,000.00
18-05-23	55	Stephen Githu	66,000.00
18-05-23	56	Llyod Ndumu	66,000.00
18-05-23	57	Abuya rodgers	66,000.00
18-05-23	58	Lekeren loisabwa	66,000.00
18-05-23	59	Mohamed Koriyow	66,000.00
18-05-23	60	Stephen ogugo	66,000.00
18-05-23	61	Kevin Ojwando	66,000.00
18-05-23	62	Masha Kitsao	66,000.00
18-05-23	63	Francis kanyi	66,000.00
18-05-23	64	Esther macharia	66,000.00
18-05-23	65	Edwin Agala	66,000.00
18-05-23	66	Brian Sinei	66,000.00
19-05-23	67	Caroline lagat	91,900.00
19-05-23	68	samson mulandi	91,900.00
19-05-23	69	louise kagonya	91,900.00
19-05-23	70	Apollo odhiambo	91,900.00
19-05-23	71	Alloys odhiambo	91,900.00
19-05-23	72	Eunice nyaga	91,900.00
19-05-23	73	Teresia gitau	91,900.00
19-05-23	74	michael sitati	91,900.00
19-05-23	75	caroline mwangi	91,900.00
19-05-23	76	magdalene kamocho	91,900.00
19-05-23	77	lydia nyakundi	91,900.00
19-05-23	78	njeri kinyajui	155,600.00
19-05-23	79	julius kaliti	94,000.00
19-05-23	80	Jeremiah Abednego	77,200.00
19-05-23	81	Teddy Nyakwama	77,200.00
19-05-23	82	julius miatu	77,200.00
19-05-23	83	Monica Wangare	77,200.00
19-05-23	84	Viola Naeka	77,200.00
19-05-23	85	joseph lebiye	77,200.00
19-05-23	86	winnie chore	77,200.00
19-05-23	87	kennneth kinoti	77,200.00
19-05-23	88	Samuel Mwalenga	77,200.00
19-05-23	89	peter ngonde	77,200.00
19-05-23	90	jeremiah lokutuni	77,200.00
19-05-23	91	stephen githu	77,200.00
19-05-23	92	Purity Mwanza	77,200.00
19-05-23	93	Esther macharia	77,200.00
19-05-23	94	Francis kanyi	77,200.00
19-05-23	95	kelvin ojwando	77,200.00
19-05-23	96	Masha Kitsao	77,200.00
19-05-23	97	Lekeren loisabwa	77,200.00

19-05-23	98	Llyod Ndumu	77,200.00
19-05-23	99	stephen ogugo	77,200.00
19-05-23	100	Mohamed Koriyow	77,200.00
19-05-23	101	Edwin Agala	77,200.00
19-05-23	102	osundwa mukabana	77,200.00
19-05-23	103	brian sinei	77,200.00
19-05-23	104	kennei jerato	77,200.00
19-05-23	105	wanjala nyabibya	77,200.00
19-05-23	106	morara moraa	77,200.00
19-05-23	107	johnstone kiura	47,800.00
19-05-23	108	teresiah kariuki	35,200.00
19-05-23	109	jecinta seinta	47,800.00
19-05-23	110	mark maro	47,800.00
19-05-23	111	juma okware	47,800.00
19-05-23	112	loice mwabili	47,800.00
19-05-23	113	richard thitai	1,224,780.00
19-05-23	114	marianne kisanji	786,928.00
19-05-23	115	fredina kunga	786,928.00
19-05-23	116	mbatha nzau	707,468.00
19-05-23	117	silivester liech	978,180.00
19-05-23	118	haron koros	786,928.00
19-05-23	119	samuel muchiri	786,928.00
05-06-23	126	Teddy Nyakwama	77,200.00
05-06-23	127	morara moraa	77,200.00
05-06-23	128	Abuya rodgers	77,200.00
05-06-23	129	jane kariuki	192,000.00
05-06-23	130	gilbert mamati	192,000.00
05-06-23	131	priscalia	155,600.00
05-06-23	132	teresia	35,200.00
05-06-23	133	jecinta seinta	47,800.00
05-06-23	134	mark maro	47,800.00
05-06-23	135	loice mwabili	47,800.00
05-06-23	136	juma okware	47,800.00
05-06-23	137	johnstone kiura	47,800.00
05-06-23	138	wanjala nyabibya	77,200.00
05-06-23	139	kenei jeruto	77,200.00
05-06-23	140	osundwa mukabana	77,200.00
05-06-23	141	Edwin Agala	77,200.00
05-06-23	142	Brian Sinei	77,200.00
05-06-23	143	Francis kanyi	77,200.00
05-06-23	144	Masha Kitsao	77,200.00
05-06-23	145	kelvin ojwando	77,200.00
05-06-23	146	Mohamed Koriyow	77,200.00
05-06-23	147	Stephen ogugo	77,200.00
05-06-23	148	Abuya rodgers	77,200.00
05-06-23	149	Llyod Ndumu	77,200.00
05-06-23	150	Esther macharia	77,200.00
05-06-23	151	Purity Mwanza	77,200.00
05-06-23	152	stephem githu	77,200.00
05-06-23	153	peter ngonde	77,200.00

Qwaka

05-06-23	154	Kenneth Kinoti	77,200.00
05-06-23	155	winnie chore	77,200.00
05-06-23	156	joseph lebiye	77,200.00
05-06-23	157	Viola Naeka	77,200.00
05-06-23	158	Monica Wangare	77,200.00
05-06-23	159	alex mbuvi	1,791,686.00
05-06-23	160	Kenneth Mugo	659,792.00
05-06-23	161	David ngusi	659,792.00
05-06-23	162	gilbert arasa	659,792.00
05-06-23	163	nicholas musuni	659,792.00
05-06-23	164	ESAMI	2,073,424.15
		W/tax	36,375.85
05-06-23	165	ESAMI	737,068.95
		W/tax	12,931.05
07-06-23	166	Lekeren loisabwa	77,200.00
07-06-23	167	samwel mwalenga	77,200.00
07-06-23	168	jeremiah	77,200.00
07-06-23	169	kelvin ojwando	77,200.00
07-06-23	170	julius miatu	77,200.00
07-06-23	171	julius kaliti	94,000.00
20-06-23	184	grace opiyo	1,101,362.85
20-06-23	185	Margaret ogai	1,283,341.50
20-06-23	186	nicholas musuni	1,283,341.50
20-06-23	187	onesmus	91,900.00
20-06-23	188	ESAMI	2,456,896.55
		W/tax	43,103.45
20-06-23	189	ESAMI	807,827.60
		W/tax	14,172.40
27-06-23	190	morara moraa	35,200.00
27-06-23	191	wanjala nyabibya	35,200.00
27-06-23	192	kenei jeruto	35,200.00
27-06-23	193	osundwa mukabana	35,200.00
27-06-23	194	Edwin Agala	35,200.00
27-06-23	195	Brian Sinei	35,200.00
27-06-23	196	Francis kanyi	35,200.00
27-06-23	197	Masha Kitsao	35,200.00
27-06-23	198	kelvin ojwando	35,200.00
27-06-23	199	Mohamed Koriyow	35,200.00
27-06-23	200	Stephen ogugo	35,200.00
27-06-23	201	Lekeren loisabwa	35,200.00
27-06-23	202	Abuya rodgers	35,200.00
27-06-23	203	Llyod Ndumu	35,200.00
27-06-23	204	Esther macharia	35,200.00
27-06-23	205	stephen githu	35,200.00
27-06-23	206	jeremiah lokutuni	35,200.00
27-06-23	207	peter ngonde	35,200.00
27-06-23	208	Kenneth Kinoti	35,200.00
27-06-23	209	Viola Naeka	35,200.00
27-06-23	210	kelvin ojwando	35,200.00
27-06-23	211	Monica Wangare	35,200.00

27-06-23	212	julius miatu	35,200.00
27-06-23	213	Jeremiah Abednego	35,200.00
27-06-23	214	Teddy Nyakwama	35,200.00
27-06-23	215	julius kaliti	41,500.00
27-06-23	216	bonface mathya	35,200.00
27-06-23	217	sospeter gitonga	41,500.00
27-06-23	218	ebk	5,889,891.00
27-06-23	219	ESAMI	6,368,275.85
		W/tax	111,724.15
29-06-22	222	joseph kihara	25,200.00
27-06-23	220	kihbit kisii	1,654,560.00
		TOTAL	64,249,913.75

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DATE	PAYEE	CB NO	DR
26-08-22	Moses Ngamau	1	92,294.00
	PAYE		28,673.65
26-08-22	Moses Ngamau	2	112,390.80
	PAYE		37,286.55
	TOTAL		270,645.00

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DATE	PAYEE	CB NO	AMOUNT
21-12-22	Famotech suppliers	3	4,452,042.00
	W/tax		78,106.00
16-05-23	Halcoin investment	41	3,584,268.10
16-05-23	W/tax		62,881.90
16-05-23	Bokoh LTD SDPD	42	3,116,327.60
16-05-23	W/tax		54,672.40
27-06-23	koditex consulting	221	13,820,180.80
	W/tax		740,823.00
	W/tax		255,456.20
	TOTAL		26,164,758.00

Summa