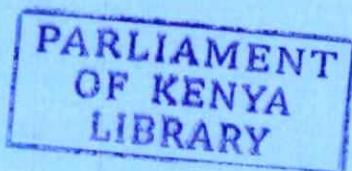


REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE

*Paper hand
By the hand
of my only
friend, I am
order done
on Tuesday
27/10/15*



REPORT
OF
THE AUDITOR-GENERAL
ON
CONSTITUENCIES DEVELOPMENT FUND
LUANDA CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE 2014





OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - LUANDA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Luanda Constituency set out on pages 4 to 24, which comprise the statement of assets and liabilities as at 30 June 2014, and the statement of receipts and payments, the statement of appropriation and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7(2) of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on the Financial Statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by

the Management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

1. Going Concern Status

The High Court of Kenya in its ruling on Petition 71 of 2013 held that the Constituencies Development Fund Act, 2013 establishing the Constituency Development Fund since enactment of the Constitution of Kenya 2010 was unconstitutional thus rendering the existence of the Fund illegal. It is not clear whether legislation providing for the Fund will be in place within the period given by the High court of twelve months for the fund to continue existing.

As a result, the going concern status of the Constituencies Development Fund – Luanda Constituency is doubtful.

2. Accuracy and Completeness of the Financial Statements

The financial statements prepared as at 30 June 2014 and submitted for audit were not supported by detailed analysis of trial balance and ledgers. Further, the opening fund balance of Kshs.41,637,998.40 has not been supported.

Consequently, the accuracy and completeness of the financial statements for the year ended 30 June 2014 could not be confirmed.

3. Cash and Cash Equivalents

The statement of financial position reflects cash and cash equivalents balance of Kshs.4,469,676.15 as at 30 June 2014. However, Note 12 shows a balance of Kshs.46,107,674.55. The resulting difference of Kshs.41,637,998.40 has not been explained.

Further, imprests amounting to Kshs.306,000.00 held by a former Fund's Manager which ought to have been surrendered or otherwise accounted for on or before 30 June 2014 was still outstanding as at the date of audit. No reasons have been provided for failure to comply with the Government Financial Regulations and Procedures governing issuance and surrender of imprests. In addition, the outstanding imprests shown in the statement of assets and liabilities of Kshs.1,007,300 include amounts alleged to have been surrendered as shown in Note 14.

In view of the foregoing, the accuracy and completeness of the cash and cash equivalents balance of Kshs.4,469,676.15 could not be confirmed as at 30 June 2014.

4. Acquisition of Asset

The fixed asset register (Note 18.1) attached to the financial statements does not include the motor vehicle valued at Kshs.6,130,000.00. No reason was provided for the omission.

Consequently, the fixed assets balance as at 30 June 2014 is understated to the extent of the omission

5. Irregular Procurement

During the year under review, the Fund procured a motor vehicle, office chairs, computers and a photocopier at a cost of Kshs 3,000,000 00, Kshs.771,980 00, and Kshs 130,000,000.00 respectively. However, procurement documents for these assets were not made available for audit review.

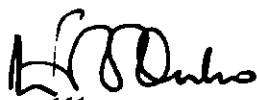
Consequently, it has not been possible to confirm whether the goods worth Kshs 635,771,980 were competitively sourced in accordance with the Procurement and Disposal Act, 2005 and Regulations, 2006.

6. Under Expenditure

The Fund had an approved budget of Kshs.69,396,664.00 but spent Kshs.23,288,989 45 resulting to unexplained under expenditure of Kshs 46,107,674.55 approximately 66% of the total budget. The low budget absorption denies the constituents the much needed service delivery. It is not clear how the CDF committee intends to rectify this anomaly

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements



Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

15 September 2015



[30TH SEPTEMBER 2014]



CONSTITUENCIES DEVELOPMENT FUND – LUANDA

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

Table of Content

Page

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT 1

II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES 3

III. STATEMENT OF RECEIPTS AND PAYMENTS 4

IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES..... Error! Bookmark not defined.

V: SUMMARY STATEMENT OF APPROPRIATION..... 7

VI. SIGNIFICANT ACCOUNTING POLICIES..... 8

VII. NOTES TO THE FINANCIAL STATEMENTS..... 11

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Gregory K. Otaalo
3.	District Accountant	Martin Nzioka

(d) Fiduciary Oversight Arrangements

List the CDFC as gazetted

1. Evans Mukoya Otiato	Male nominee (Youth)	Member
2. Martin Omuhinda Oseno	Male nominee	Member
3. Samuel Omukala Mbati	Male Nominee	Chairman
4. Mercy Anjao Etale	Female Nominee (Youth)	Member
5. Judith Miroya Kisanya	Female Nominee	Member
6. Jane Okwisa Charles	Female Nominee	Member
7. Wilfred Omuyoyi Osiolo	Male Nominee	Member
8. Ernest Akhahenda	Male Nominee	Member
9. National Government official		Member
10. Gregory K. Otaalo	Officer of the Board	Ex-officio
11. Hon. Chris Omulele	Area Member of NA	Ex-officio

(e) Entity Headquarters



Provide box and physical address of the constituency CDF office

P.O. Box 536
Kisumu- Busia Road
Nairobi, KENYA

(f) Entity Contacts

Provide telephone number and email of the constituency CDF office

Telephone: (254) 721 925 048
E-mail: cdfluanda@cdf.go.ke
Website: www.go.ke

(g) Entity Bankers

Constituency CDF main banker (provide the bank, branch, account number and address)

1. Equity Bank Ltd
Luanda Branch
1120261446995

...

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

2

II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


The Fund Account Manager in charge of the Luanda *CDF* is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the Luanda *CDF* accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the Luanda *CDF* financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the Luanda *CDF* further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the Luanda *CDF* confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The Luanda *CDF* financial statements were approved and signed on 2014.


Samwel O. Mbatia
Chairman - CDFC





I. STATEMENT OF RECEIPTS AND PAYMENTS

#REF!	Note	2013-2014 Kshs	2012-2013 Kshs
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	69,396,664.00	
Proceeds from Sale of Assets	2	0	
Other Receipts	3	0	
TOTAL RECEIPTS		69,396,664.00	
PAYMENTS			
Compensation of Employees	4	616,319.45	
Use of goods and services	5	2,539,410.00	
Committee meeting allowances	6	2,465,300.00	
Transfers to Other Government Units	7	4,167,500.00	
Other grants and transfers	8	8,941,480.00	
Social Security Benefits	9	5,800.00	
Acquisition of Assets	10	4,553,180.00	
Other Payments	11	0.00	
TOTAL PAYMENTS		23,288,989.45	
SURPLUS/DEFICIT		46,107,674.55	

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 07/09/ 2014 and signed by:


..... **FUND ACCOUNT MANAGER**
FUND ACCOUNT MANAGER
 DATE, **07 SEP 2014**
 P. O. Box 536, LUANDA - 50307


..... 
CHAIRMAN CDFC

II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2013-2014 Kshs	2012-2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	12	46,107,674.55	
Cash Balances (sale of tenders, hire of grader)	13	0.00	
Outstanding Imprests	14	0.00	
Cash Equivalents (eg sale of tender doc held in bankers cheque)	15	0.00	
TOTAL FINANCIAL ASSETS		<u>46,107,674.55</u>	
REPRESENTED BY			
Fund balance b/fwd 1st July 2013	16	3,462,376.15	
Surplus/Deficit for the year (from stm of receipt & expenditure		42,645,298.40	
Prior year adjustments	17	0.00	
NET LIABILITIES		<u>46,107,674.55</u>	

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on _____ 2014 and signed by:


Mr. Samwel Mbatia
CDF CHAIRMAN


Mr Gregory K. Otaalo
Fund Account Manager





Receipts for operating Activities

Transfers from the CDF Board	69,396,664.00	
Other Revenues	<u>0</u>	69,396,664.00

Payments for operating expenses

Compensation of Employees	616,319.45	
Use of goods and services	2,539,410.00	
Committee Expenses	2,614,500.00	
Transfers to Other Government Units	4,167,500.00	
Other grants and transfers	8,941,480.00	
Social Security Benefits	5,800.00	
Other Expenses	<u>0</u>	18,885,009.45

Adjusted for:

Adjustments during the year		0
-----------------------------	--	---

Net cashflow from operating activities **50,511,654.55**

CASHFLOW FROM INVESTING ACTIVITIES

Proceeds from Sale of Assets	0	
Acquisition of Assets	4,403,980.00	
Net cash flows from Investing Activities		0

CASHFLOW FROM FINANCING ACTIVITIES

Net cash flow from financing activities **42,645,298.40**

NET INCREASE/ IN CASH AND CASH EQUIVALENT **3,462,376.15**

Cash and cash equivalent at BEGINNING of the year (e) **0**


Cash and cash equivalent at END of the year **46,107,674.55**

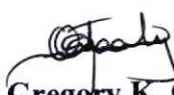
CONSTITUENCIES DEVELOPMENT FUND - LUANDA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

V: SUMMARY STATEMENT OF APPROPRIATION

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=d-c	f=d/c %
Compensation of Employees	616,319.45	0	616,319.45	1,232,638.90	616,319.45	100
Use of goods and services	2,539,410.00	0	2,539,410.00	5,214,952.12	2,675,542.12	100
Interest payments	0	0	0	0	0	-
Subsidies	0	0	0		0	100
Transfers to Other Government Units	4,167,500.00	0	4,167,500.00	38,305,860.00	34,138,360.00	100
Other grants and transfers	8,941,480.00	0	8,941,480.00	9,000,000.00	58,520.00	100
Social Security Benefits	5,800.00	0	5,800.00	5,800.00	0	100
Acquisition of Assets	4,553,180.00	0	4,553,180.00	10,671,496.00	6,118,316	100
Other Payments(committee allowance)	2,465,300.00	0	2,465,300.00	4,965,897.00	2,500,616.98	100
TOTALS	23,288,989.45		23,288,989.45	69,396,644.00	46,107,674.55	100

The Luanda CDF financial statements were approved on _____ 2014 and signed by:


Samwel O. Mbatia
Chairman - CDF


Gregory K. Otaalo
Fund Account Manager
FUND ACCOUNT MANAGER
LUANDA CONSTITUENCY DEV. FUND
07 SEP 2014
P. O. Box 536; LUANDA - 50307



VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) Recognition of revenue and expenses

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) In-kind contributions

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also

include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.



SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.



VII. NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM CDF BOARD

	Description	2013 - 2014	2012 - 2013
		Kshs	Kshs
Normal Allocation	AIE NO... A709978	2,000,000.00	0
	AIE NO.....A735544	25,758,665.60	0
	AIE NO....A750115	41,637,998.40	0
Conditional grants	AIE NO...	-	0
	AIE NO...	-	
	TOTAL	69,396,664.00	0

2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Receipts from the Sale of Buildings	0.00	0.00
Receipts from the Sale of Vehicles and Transport Equipment	0.00	0.00
Receipts from the Sale Plant Machinery and Equipment	0.00	0.00
Receipts from Sale of Certified Seeds and Breeding Stock	0.00	0.00
Receipts from the Sale of Strategic Reserves Stocks	0.00	0.00
Receipts from the Sale of Inventories, Stocks and Commodities	0.00	0.00
Disposal and Sales of Non-Produced Assets	0.00	0.00
Receipts from the Sale of Strategic Reserves Stocks	0.00	0.00
Total	0.00	0.00



NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. OTHER REVENUES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Interest Received	0.00	0.00
Profits and Dividends	0.00	0.00
Rents	0.00	0.00
Other Property Income	0.00	0.00
Sales of Market Establishments	0.00	0.00
Receipts from Administrative Fees and Charges	0.00	0.00
Receipts from Administrative Fees and Charges - Collected as AIA	0.00	0.00
Receipts from Incidental Sales by Non-Market Establishments	0.00	0.00
Receipts from Sales by Non-Market Establishments	0.00	0.00
Receipts from Sale of Incidental Goods	0.00	0.00
Fines Penalties and Forfeitures	0.00	0.00
Receipts from Voluntary transfers other than grants	0.00	0.00
Other Receipts Not Classified Elsewhere	0.00	0.00
Total	0.00	0.00

4. COMPENSATION OF EMPLOYEES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
	616,319.45	
Basic salaries of permanent employees		0.00
Basic wages of temporary employees	0.00	0.00
Personal allowances paid as part of salary	0.00	0.00
Personal allowances paid as reimbursements	0.00	0.00
Personal allowances provided in kind	0.00	0.00
Pension and other social security contributions	0.00	0.00
Compulsory national social security schemes	0.00	0.00
Compulsory national health insurance schemes	0.00	0.00
Social benefit schemes outside government	0.00	0.00
Other personnel payments	0.00	0.00
Total	616,319.45	0.00



NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. USE OF GOODS AND SERVICES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Utilities, supplies and services	204,970.00	0.00
Communication, supplies and services	192,000.00	0.0
Domestic travel and subsistence	720,000.00	0.0
Foreign travel and subsistence	00	0.0
Printing, advertising and information supplies & services	00	0.0
Rentals of produced assets	00	0.0
Training expenses	180,000.00	0.0
Hospitality supplies and services	292,200.00	0.0
Insurance costs	00	0.0
Specialised materials and services	57,740.00	0.0
Office and general supplies and services	64,500.00	0.0
Other operating expenses(strategic plan)	828,000.00	0.0
Routine maintenance – vehicles and other transport equipment	00	0.0
Routine maintenance – other assets	00	0.0
Total	2,539,410.00	0.00

COMMITTEE EXPENSES

Other committee expenses	1,592,500
Committee allowance	1,022,000
TOTAL	2,614,500

6. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Transfers to Central government entities	0.00	
Transfer to Technical Institute	1,460,000	
Transfer to secondary schools	800,000	
Transfer to primary schools	1,907,000	0.0
(insert name of budget agency)	0.0	0.0
(insert name of budget agency)	0.0	0.0



TOTAL**4,167,500.00****0.0****7. OTHER GRANTS AND OTHER PAYMENTS**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bursary- secondary	5,531,430	00
Bursary -university	1,489,000	00
Bursary -colleges	1,577,050	00
Bursary-polytechnics	224,000	00
Bursary –special schools	40,000	00
Bursary –driving schools	80,000	00
Total	8,941,480.00	00

8. SOCIAL SECURITY BENEFITS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Government pension and retirement benefits	00	00
Social security benefits in cash and in kind	00	00
Employer Social Benefits in cash and in kind	5,800	00
Total	5,800.00	00

9. ACQUISITION OF ASSETS**Non Financial Assets**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Purchase of Buildings	00	00
Construction of Buildings	00	00
Refurbishment of Buildings	00	00
Construction of Roads	00	00
Construction and Civil Works	00	00
Overhaul and Refurbishment of Construction and Civil Works	00	00
	3,000,000.00	
Purchase of Vehicles and Other Transport Equipment		00
Overhaul of Vehicles and Other Transport Equipment	00	00
Purchase of Institutional Equipment	632,000.00	00
Purchase of Office Furniture and General Equipment	771,980.00	00
Purchase of Specialised Plant, Equipment and Machinery	00	00
Rehabilitation and Renovation of Plant, Machinery and Equip.	00	00



Purchase of Certified Seeds, Breeding Stock and Live Animals	00	00
Research, Studies, Project Preparation, Design & Supervision(Strategic plan)	00	00
Rehabilitation of Civil Works	00	00
Acquisition of Strategic Stocks and commodities	00	00
Acquisition of Land	00	00
Acquisition of Intangible Assets	00	00
Financial Assets		
Domestic Public Non-Financial Enterprises	00	00
Domestic Public Financial Institutions	00	00
Foreign financial Institutions operating Abroad	00	00
Other Foreign Enterprises	00	00
Foreign Payables - From Previous Years	00	00
Total	4,403,980.00	00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10. OTHER PAYMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Budget Reserves	0.00	000
Civil Contingency Reserves	0.00	000
Capital Transfers to Non-Financial Public Enterprises	0.00	000
Capital Transfer to Public Financial Institutions and Enterprises	0.00	000
Capital Transfer to Private Non-Financial Enterprises	0.00	000
Other expenses(committee allowances)	0.00	000
Domestic Accounts	0.00	000
	0.00	000

11. Bank Balances (cash book bank balance)

Name of Bank, Account No. & currency	Amount in bank account currency	Exc rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
<i>EQUITY BANK, LUANDA BRANCH A/C NO1120261446995-KSH</i>	46,107,674.55	1	46,107,674.55	0.00
	000	1	0.00	0.00
<i>Name of Bank, Account No. & currency</i>	000	1	0.00	0.00
Total	46,107,674.55		46,107,674.55	0.00



12. CASH IN HAND

	2013 - 2014 Kshs	2012 - 2013 Kshs
Location 1	0.00	000
Location 2	0.00	000
Location 3	0.00	000
Other Locations (<i>specify</i>)	0.00	000
Total	0.00	0.00

[Provide cash count certificates for each]

13. OUTSTANDING IMPRESTS

<i>Name of Officer or Institution</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
	<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>Paul Mogendi</i>	306,000.00	0	306,000
<i>Gregory K Otaalo</i>	261,300.00	261,300	0
<i>Gregory K Otaalo</i>	340,000.00	340,000	0
<i>Gregory K Otaalo</i>	100,000.00	100,000	0
<i>Name of Officer or Institution</i>	0.00	0	0
<i>Name of Officer or Institution</i>	0.00	0	0
<u>Total</u>	<u>1,007,300.00</u>	<u>701,300</u>	<u>306,000</u>

14. Cash equivalents (short-term deposits)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
<i>Describe the nature of deposit</i>	0	0	0	0
<i>Describe the nature of deposit</i>	0	0	0	0
<i>Describe the nature of deposit</i>	0	0	0	0
<i>Describe the nature of deposit</i>	0	0	0	0



Total	0	0
--------------	----------	----------

15. BALANCES BROUGHT FORWARD

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	3,462,376.15	-
Cash in hand	0.00	-
Cash equivalents (short-term deposits)	0.00	-
Imprest	0.00	-
Receivables	0.00	-
Payables	0.00	-

Total	3,462,376.15
<i>[Provide short appropriate explanations as necessary]</i>	

16. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts		-
Cash in hand	0.00	-
Cash equivalents (short-term deposits)	0.00	-
Imprest	0.00	-
Receivables	0.00	-
Payables	0.00	-

Total	0.00	-
--------------	-------------	----------

17. OTHER IMPORTANT DISCLOSURES

17.1 FIXED ASSETS REGISTER



FIXED ASSETS RECORD FOR LUANDA CONSTITUENCY(ANNEX 1)**CDF BOARD SECRETARIAT ASSETS UNDER CUSTODY OF FUND ACCOUNT MANAGER*****(Equipment, Furniture, Fittings & Fixtures, Vehicles, Building, Land.)***

Region / Province: Western

Constituency: Luanda

County: Vihiga

Asset Description	Asset Tag No	Serial/Identification No. (If applicable)	Purchase Date	Purchase Cost	Exact Physical Location	Usability Condition & Other Comments
OFFICE DESKS						
OFFICE TABLE 1.6M	CDF/LUA/214/OT/002	NONE	27.01.14	49,880	CLERICAL OFFICE	SERVICEABLE /GOOD
OFFICE TABLE 1.6M	CDF/LUA/214/OT/001	NONE	27.01.14	49,880	CHAIRMAN'S OFFICE	SERVICEABLE /GOOD
OFFICE DESK SINGLE PEDESTAL	CDF/LUA/214/OD/001	NONE	27.01.14	17,400	RECORD'S OFFICE	SERVICEABLE /GOOD
OFFICE DESK SINGLE PEDESTAL	CDF/LUA/214/OD/001	NONE	27.01.14	17,400	ACCOUNT'S OFFICE	SERVICEABLE /GOOD
OFFICE TABLE 1.8M	CDF/LUA//214/OT/001	NONE	27.01.14	46,400	FAM'S OFFICE	SERVICEABLE /GOOD
CHAIRS/SEATS						
EXECUTIVE OFFICE CHAIR	CDF/LUA/214/C001	NONE	27.01.14	23,200	FAM'S OFFICE	SERVICEABLE/GOOD
EXECUTIVE OFFICE CHAIR	CDF/LUA/214/C0016	NONE	27.01.14	23,200	CHAIRMAN'S OFFICE	SERVICEABLE/GOOD
OFFICE CHAIR LEATHER L/B C/B	CDF/LUA/214/005	NONE	27.01.14	18,560	RECORDS OFFICE	SERVICEABLE/GOOD
OFFICE CHAIR LEATHER L/B C/B	CDF/LUA/214/012	NONE	27.01.14	18,560	CLERICAL OFFICE	SERVICEABLE/GOOD
OFFICE CHAIR LEATHER L/B C/B	CDF/LUA/214/013	NONE	27.01.14	18,560	ACCOUNTS OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/002	NONE	27.01.14	13,920	FAM'S OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/003	NONE	27.01.14	13,920	FAM'S OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/004	NONE	27.01.14	13,920	FAM'S OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/006	NONE	27.01.14	13,920	RECORDS OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/007	NONE	27.01.14	13,920	RECORDS OFFICE	SERVICEABLE/GOOD
Asset Description	Asset Tag No	Serial/Identification No. (If applicable)	Purchase Date	Purchase Cost	Exact Physical Location	Usability Condition & Other Comments



		applicable)				
VISITORS CHAIR	CDF/LUA/214/008	NONE	27.01.14	13,920	CLERICAL OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/009	NONE	27.01.14	13,920	CLERICAL OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/010	NONE	27.01.14	13,920	CLERICAL OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/011	NONE	27.01.14	13,920	CLERICAL OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/014	NONE	27.01.14	13,920	ACCOUNTS OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/015	NONE	27.01.14	13,920	CHAIRMAN'S OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/017	NONE	27.01.14	13,920	CHAIRMAN'S OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/018	NONE	27.01.14	13,920	CHAIRMAN'S OFFICE	SERVICEABLE/GOOD
VISITORS CHAIR	CDF/LUA/214/018	NONE	27.01.14	13,920	RECEPTION	SERVICEABLE/GOOD

OFFICE CABINETS

FILLING STEEL CABINET 4 DRAWER	CDF/LUA/214/FF/001	NONE	27.01.14	31,900	FAM'S OFFICE	SERVICEABLE/GOOD
FILLING STEEL CABINET 4 DRAWER	CDF/LUA/214/FF/005	NONE	27.01.14	31,900	CHAIRMAN'S OFFICE	SERVICEABLE/GOOD
FILLING STEEL CABINET 4 DRAWER	CDF/LUA/214/FF/002	NONE	27.01.14	31,900	RECORDS OFFICE	SERVICEABLE/GOOD
FILLING STEEL CABINET 4 DRAWER	CDF/LUA/214/FF/003	NONE	27.01.14	31,900	CLERICAL OFFICE	SERVICEABLE/GOOD
FILLING STEEL CABINET 4 DRAWER	CDF/LUA/214/FF/004	NONE	27.01.14	31,900	ACCOUNTS OFFICE	SERVICEABLE/GOOD

OTHERS

BOOK RACK WITH GLASS	CDF/LUA/214/FF/BS001	NONE	27.01.14	15,080	FAM'S OFFICE	SERVICEABLE/GOOD
BOOK RACK WITH GLASS	CDF/LUA/214/FF/BS002	NONE	27.01.14	15,080	RECORDS OFFICE	SERVICEABLE/GOOD
BOOK RACK WITH GLASS	CDF/LUA/214/FF/BS003	NONE	27.01.14	15,080	CLERICAL OFFICE	SERVICEABLE/GOOD

LAND

Asset Description	Asset Tag No	Serial/Identific	Purchase	Purchase	Exact Physical	Usability Condition &
-------------------	--------------	------------------	----------	----------	----------------	-----------------------

		applicable)				
MOTOR VEHICLES						
TOYOTA LANDCRUISER	CDF/LUA/214/GKB 934F	HZJ79R-TJMRS	11/9/2014	6,130,000	LUANDA CDF OFFICES	SERVICEABLE/GOOD
OFFICE EQUIPMENT						
KOCERA PHOTOCOPY	CDF/LUA/214/OE/PC/001	NONE	29.01.14	130,000	CLEREICAL OFFICE	SERVICEABLE/GOOD
SAFE 90KG	CDF/LUA/214/SO01	NONE	27.01.14	130,000	ACCOUNTS OFFICE	SERVICEABLE/GOOD
PAPER PUNCH						
KANGARO 540 PAPER PUNCH	CDF/LUA/214/PP001	NONE	14.01.14	400	FAM'S OFFICE	SERVICEABLE/GOOD
KANGARO 540 PAPER PUNCH	CDF/LUA/214/PP002	NONE	14.01.14	400	RECORDS OFFICE	SERVICEABLE/GOOD
KANGARO 540 PAPER PUNCH	CDF/LUA/214/PP003	NONE	14.01.14	400	CLERICAL OFFICE	SERVICEABLE/GOOD
KANGARO 540 PAPER PUNCH	CDF/LUA/214/PP00	NONE	14.01.14	400	CHAIRMAN'S OFFICE	SERVICEABLE/GOOD
STAPLER MACHINES						
KANGARO STAPLER	CDF/LUA/214/OO1	NONE	14.01.14	220	FAM'S OFFICE	SERVICEABLE/GOOD
KANGARO STAPLER	CDF/LUA/214/OO2	NONE	14.01.14	220	CLERICAL OFFICE	SERVICEABLE/GOOD
KANGARO STAPLER	CDF/LUA/214/OO3	NONE	14.01.14	750	ACCOUNTS OFFICE	SERVICEABLE/GOOD
KANGARO STAPLER	CDF/LUA/214/OO4	NONE	14.01.14	220	RECORDS OFFICE	SERVICEABLE/GOOD
CALCULATORS						
Asset Description	Asset Tag No	Serial/Identific	Purchase	Purchase	Exact Physical	Usability Condition &



		ation No. (if applicable)	Date	Cost	Location	Other Comments
CASIO CALCULATOR	CDF/LUA/214/CAL 001	NONE	14.01.14	1,800	FAM'S OFFICE	SERVICEABLE/GOOD
CASIO CALCULATOR	CDF/LUA/214/CAL 002	NONE	14.01.14	1,800	ACCOUNTS OFFICE	SERVICEABLE/GOOD
CASIO CALCULATOR	CDF/LUA/214/CAL 003	NONE	14.01.14	1,800	CLERICAL OFFICE	SERVICEABLE/GOOD
COMPUTERS/ HARDWARE						
LAP TOP	CDF/LUA/214/L001	HP	29.01.14	85,000	FAM'S OFFICE	SERVICEABLE/GOOD
FLASH DISK	CDF/LUA/214/FD/001	SCANDISC		600	ACCOUNTS OFFICE	SERVICEABLE/GOOD
DESK TOP COMPUTER	CDF/LUA/214/COMP/001	DELL	29.01.14	67,000	FAM'S OFFICE	SERVICEABLE/GOOD
DESK TOP COMPUTER	CDF/LUA/214/COMP/002	DELL	29.01.14	67,000	RECORDS OFFICE	SERVICEABLE/GOOD
DESK TOP COMPUTER	CDF/LUA/214/COMP/003	DELL	29.01.14	67,000	CLERICAL OFFICE	SERVICEABLE/GOOD
DESK TOP COMPUTER	CDF/LUA/214/COMP/004	DELL	29.01.14	67,000	CLERICAL OFFICE	SERVICEABLE/GOOD
DESK TOP COMPUTER	CDF/LUA/214/COMP/005	DELL	29.01.14	67,000	ACCOUNTS OFFICE	SERVICEABLE/GOOD
DESK TOP COMPUTER	CDF/LUA/214/COMP/006	DELL	29.01.14	67,000	CHAIRMAN'S OFFICE	SERVICEABLE/GOOD
HP PRINTER	CDF/LUA/214/OE/PR/001	HP	29.01.14	64,000	CLERICAL OFFICE	SERVICEABLE/GOOD
UPS	CDF/LUA/214/OE/UPS001	APC	29.01.14	8,300	CLERICAL OFFICE	SERVICEABLE/GOOD

Prepared By: CARLOS AMUSMA Sign: [Signature] Date: 7/9/2014

Approved By: Sign: Date:

FUND ACCOUNT MANAGER
 LUANDA CONSTITUENCY DEV FUND
 07 SEP 2014
 P.O. Box 536, LUANDA - 50307

Approved By: GREGORY K. OJAALO Sign: [Signature] Date:

Approved By: Samuel O. MBATI Sign: [Signature] Date: 7/9/2014



18.2 RECEIVABLES FROM CDF BOARD AND OTHER RECEIVABLES

<i>RECEIVABLES FROM THE BOARD</i>	
<i>AMOUNT</i>	<i>FINANCIAL YEAR</i>
<i>OTHER RECEIVABLES (SPECIFY)</i>	

18.3 PAYABLES

Kshs	Kshs
00	00
00	00
00	00
00	00
00	00

18.4 FUNDS DUE TO PROJECTS

18.5 DISBURSEMENTS FROM THE BOARD

<i>AIE NO.</i>	<i>AMOUNT</i>	<i>FINANCIAL YEAR</i>
AIE NO... A709978	2,000,000.00	2013-2014
AIE NO.....A735544	25,758,665.60	
AIE NO....A750115	41,637,998.40	



FUNDS DUE TO PROJECTS
UNPAID PMC'S AS AT 30TH JUNE 2014 LUAND CDF

NO	PROJECT NAME	AMOUNT
1	ESIBEYE PRI SCH	800,000
2	EMUHAYA STD 8 MOCK	331,026
3	ESIBEYE SEC SCH	800,000
4	IBUBI SEC SCH	800,000
5	EBUSAKAMI PRI SCH	2,000,000
6	ESSONG'OLO SEC SCH	500,000
7	HOBUNAKA SEC SCH	800,000
8	KHUMUSENO PRI SCH	400,000
9	EBUSYUBI SEC SCH	100,000
10	EKWANDA SEC SCH	700,000
11	MUMBOHA PRI SCH	600,000
12	MUSITINYI PRI SCH	500,000
13	KAYILA PRI SCH	400,000
14	EBUBAYI PRI SCH	600,000
15	EBULONGA SEC SCH	400,000
16	EBUSYUBI HEALTH CENTER	250,000
17	WEMILABI PRI SCH	400,000
18	ESIANDUMBA SEC SCH	400,000
19	EBWALI SEC SCH	400,000
20	KIMA HOSPITAL	2,291,326.60
21	ELIANGOMA DISPENSARY	2,771,058.70
22	EMUHAYA SUB-DISTRICT HOSP	2,284,000.00
23	EBUSYIBI HEALTH	4,482,759.00
24	BURSARY	990,888
25	MULWAKHI PRI SCH	400,000
26	IBUBI PRI SCH	60,000
27	EKAMANJI SEC SCH	120,000
28	MUMBOHA SEC SCH	200,000
29	EKWANDA SPECIAL SCH	180,000
30	EBUSYUBI PRI SCH	200,000
31	EBWIRANYI PRI SCH	200,000
32	MUSINAKA PRI SCH	200,000
33	KIMA PRI SCH	200,000
34	KHWILIBA PRI SCH	200,000
35	MOFESH CONTRACTORS	1,967,056
36	PURCHASE OF CDF LAND	2,767,516
37	CDF VIHECLE	3,130,000
38	EBUSSAMBA SEC SCH	400,000
39	KENNETH MARENDE PRI	200,000
40	EBWIRANYI SEC SCH	200,000
41	MOTOR VEHICLE INSURANCE	369,495
42	MOTOR VIHECLE FUELING	500,000
43	SPORTS FUND	1,298,278
44	MULWANDA PRI SCH	1,400,000
45	HOBUNAKA PRI SCH	200,000
46	EMUHAYA PRI SCH	200,000
47	AFRISOL CONSULTANT LTD	276,000

FUND ACCOUNT MANAGER
LUANDA CONSTITUENCY DEV. FUND
07 SEP 2014
P. O. Box 536, LUANDA - 50307

48	EKWANDA-ESITSIMI-MUNANGUBA RD	3,745,008.64
	TOTAL	42,614,411.64

FUND ACCOUNT MANAGER
LUANDA CONSTITUENCY DEV. FUND
07 SEP 2014
P. O. Box 536, LUANDA - 50307