

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

**KENYA PETROLEUM TECHNICAL
ASSISTANCE PROJECT (IDA CREDIT
NO.5526-KE AND GRANT NO. TFOA 3418)**

**FOR THE YEAR ENDED
30 JUNE, 2022**

MINISTRY OF PETROLEUM AND MINING

CENTRAL BANK OF KENYA
BANKI KUU YA KENYA



STATEMENT OF ACCOUNT

CENTRAL BANK OF KENYA

BANKI KUU YA KENYA

P.O.BOX 60000 - 0200

NAIROBI

STATEMENT PERIOD: FROM 01/07/2021 TO 30/06/2022

Rundate : 02/09/2022

Runtime : 13:02:10

Customer Number : 150203

Account Number : 1000513508

Account Name : KENYA PETROLEUM TECHNICAL ASSI. PRJ(KES)

Opening Balance : 0

No.	Date	Description	Debit	Credit	Balance
1	02/08/2021	ONLINE.A.C.CLOSURE-1000390816			
2	21/09/2021	FT21264VXSFM			
		Online closure Debit	0.00		1,125,216.95
		TRFS Payments		0.00	105,532,688.85
		02191			106,657,905.80
3	03/11/2021	FT21307QR4T6			
		TRFS Payments			
		0035000006			
			5,445,495.60		101,212,410.20
				0.00	

Generated on: 02nd September 2022 at 01:02 PM EAT

38	15/12/2021	15/12/2021	FT21349RSGNH	TRFS Payments	11,775,484.75	0.00	91,301,013.50
				0035000001			
				0824			
39	15/12/2021	15/12/2021	FT21349WX4RF	TRFS Payments	14,719,355.95	0.00	76,581,657.55
				0035000017			
				0824			
40	17/12/2021	17/12/2021	FT21351KNNMS	TRFS Payments	71,820.30	0.00	76,509,837.25
				0035000007			
				Withholding Tax			
41	20/12/2021	20/12/2021	FT21354QPS4F	Outward RTGS Payment MT 103	4,093,756.90	0.00	72,416,080.35
				0035000008			
				MINISTRY OF PETROLEUM AND MINING-999999			
				Kurreal Technologies Limited			
				0035000008			
				1520			
42	23/12/2021	23/12/2021	FT21357PBWH1	TRFS Payments	1,148,010.00	0.00	71,268,070.35
				0035000019			

				0968			
28	02/12/2021	02/12/2021	FT2133687LQ3	Outward RTGS Payment MT 103	11,762,000.00	0.00	114,534,356.05
				0035000009			
				MINISTRY OF PETROLEUM AND MINING:999999			
				PETROLEUM TRAINING LEVY FUND			
				0035000009			
				0714			
29	15/12/2021	15/12/2021	FT21349TJXRG	TRFS Payments	342,372.20	0.00	114,191,983.85
				0035000004			
				0823			
30	15/12/2021	15/12/2021	FT21349W57FL	TRFS Payments	479,253.60	0.00	113,712,730.25
				0035000018			
				0823			
31	15/12/2021	15/12/2021	FT213498Y6NV	TRFS Payments	900,400.00	0.00	112,812,330.25
				0035000016			
				2150			
32	15/12/2021	15/12/2021	FT21349V9VNN9	TRFS Payments	956,585.00	0.00	111,855,745.25

				PA127709				
12	08/11/2021	08/11/2021	FT21312022PS	Payment Authority	450.00	0.00	63,019,278.20	
				PA127707				
13	08/11/2021	08/11/2021	FT21312097HZ	Payment Authority	5,668,500.00	0.00	57,350,778.20	
				PA127705				
14	08/11/2021	08/11/2021	FT21312022PS	Payment Authority	6,022,214.40	0.00	51,328,563.80	
				PA127707				
15	08/11/2021	08/11/2021	FT21312H9SM5	Payment Authority	6,214,565.85	0.00	45,113,997.95	
				PA127710				
16	08/11/2021	08/11/2021	FT21312L YTTV	Payment Authority	6,360,057.00	0.00	38,753,940.95	
				PA127708				
17	08/11/2021	08/11/2021	FT21312C902W	Payment Authority	6,384,230.85	0.00	32,369,710.10	
				PA127711				
18	08/11/2021	08/11/2021	FT21312BQ713	Payment Authority	7,227,337.50	0.00	25,142,372.60	
				PA127706				
19	08/11/2021	08/11/2021	FT2131287FFG	Payment Authority	7,227,337.50	0.00	17,915,035.10	
				PA127704				

CENTRAL BANK OF KENYA
BANKI KUU YA KENYA

STATEMENT OF ACCOUNT
CENTRAL BANK OF KENYA
BANKI KUU YA KENYA
P.O.BOX 60000 - 0200
NAIROBI

STATEMENT PERIOD: FROM 01/07/2021 TO 30/06/2022

Account Name : KENYA PETROLEUM TECHNICAL ASSI. PRJ(KES)
Opening Balance : 0

Rundate : 02/09/2022
Runtime : 13:02:10
Customer Number : 150203
Account Number : 1000513508

No	Trx Date	Value Date	Reference No	Trx Details	Dr Amt	Cr Amt	Balance
1	02/08/2021	02/08/2021	ONLINE.AC.CLOSURE-1000390816	Online closure Debit	0.00	1,125,216.95	1,125,216.95
2	21/09/2021	21/09/2021	FT21264VXSFM	TRFS Payments	0.00	105,532,688.85	106,657,905.80
				02191			
3	03/11/2021	03/11/2021	FT21307QR4T6	TRFS Payments	5,445,495.60	0.00	101,212,410.20
				0035000006			

		REPUBLIC OF KENYA		
KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
		RECEIPT IN BANK NOT IN CASH BOOK		
2021/2022				
BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
C B DATE	CHQ.No.	PAYEE NAME	AMOUNT (Kshs.)	REMARKS
		TELKOM KENYA	-	

	REPUBLIC OF KENYA				
	KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
	2021/2022				
	BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
	PAYMENTS IN BANK NOT IN CASH BOOK				
	C B DATE	CHQ.No.	PAYEE NAME	AMOUNT (Kshs.)	REMARKS
		3734J	STANDARD CHARTERED BANK GERMANY	2,722.65	
		865	COMMISSIONER TAX	208,656.30	
		2103	OVERPAYMENT FAITH KIBOSC/B 191	5,000.00	
		4582	LAKE NAIVASHA SIMBA LODGE	425,436.20	
			GRAND TOTALS	641,815.15	

	REPUBLIC OF KENYA				
	KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
	2021/2022				
	BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
	RECEIPTS IN CASH BOOK NOT IN BANK				
	C B DATE	CHQ.No.	PAYEE NAME	AMOUNT (Kshs.)	REMARKS
			GRAND TOTALS	-	

REPUBLIC OF KENYA				
KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
2021/2022				
BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
PAYMENTS IN CASH BOOK NOT IN BANK				
C B DATE	CHQ.No	PAYEE NAME	AMOUNT (Kshs.)	REMARKS
30-06-21		ROSRICO C/B 246	159,000.00	
		GRAND TOTAL	159,000.00	

MINISTRY OF PETROLEUM AND MINING			F.O 30	
KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
2021/2022				
BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
	KSHS.	Kshs.	Kshs.	
Balance as per bank Statement /certificate			0.00	
Less				
1. Payments in cashbook not yet recorded in bank statement (Unpresented Cheques)	159,000.00	159,000.00		
2. Receipts in bank statement not yet recorded in cashbook	-			
Add				
3. Payments in bank statement not yet recorded in casbook	641,815.15			
4. Receipts in cashbook not yet recorded in bank statement.	-	641,815.15		
Balance as per the cashbook as at 30TH June 2022			482,815.15	
I certify that I have verified the bank balance in the cashbook with the bank statement and that the above reconciliation is correct.				
Prepared By: APA KEPTAP		Authorized by Head of Accounting Unit SDP		
Name: <u>Munne Chog</u>		Name: <u>Charles Lingari</u>		
Signature: <u>[Signature]</u>		Signature: <u>[Signature]</u>		
Date: <u>30/06/2022</u>		Date: <u>30/06/2022</u>		
(All schedules are attached herewith)				

**KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT (MOEP)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2021**

Credit No.: IDA LOAN CREDIT NO.55260-KE (DA-B)

Bank Account No.: 1000215283 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			22,233,672.19
	Less:			
2	Total amount documented			19,902,961.47
3	Outstanding amount to be documented			2,330,710.72
	Represented by:			
4	Ending Special account Balance as at 30 June 2021			964,385.35
5	Amounts claimed but not credited as at 30 June 2021			-
6	Amounts withdrawn and not claimed			1,366,325.37
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2020			2,330,710.72

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

Loan: IDA 55260 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 24-Jul-2014	Loan Signing Date 14-Aug-2014	Loan Made Effective 02-Oct-2014	Authorized Signatories Submitted to WB 18-Mar-2022	Authorized Signatories Approved 20-Mar-2022	Loan Is Ready for Disbursing Online
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Submit Withdrawal Application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 50 of 223 entries

Filter by DA-B

Paid Summary

Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MEP WA 154	DA-B	Completed	USD	0.00	9	USD	0.00	03-Mar-2022	04-Mar-2022	Borrower	04-Mar-2022
MEP WA 153B	DA-B	Completed	USD	0.00	9	USD	0.00	01-Dec-2021	07-Dec-2021	Borrower	07-Dec-2021
MEP WA 148	DA-B	Completed	USD	1,277,415.24	DA-B	USD	1,277,415.24	31-Aug-2021	02-Sep-2021	Borrower	02-Sep-2021
MEP WA 147	DA-B	Completed	USD	1,277,415.24	9	USD	638,707.62	26-Aug-2021	27-Aug-2021	Borrower	27-Aug-2021
MEP WA 144	DA-B	Completed	USD	793,695.92	9	USD	396,847.96	26-May-2021	01-Jun-2021	Borrower	01-Jun-2021
MEP WA 143	DA-B	Completed	USD	544,882.65	10	USD	272,441.33	05-May-2021	11-May-2021	Borrower	11-May-2021
MEP WA 138	DA-B	Completed	USD	325,292.06	10	USD	325,292.06	15-Apr-2021	21-Apr-2021	Borrower	21-Apr-2021
MEP WA 137	DA-B	Completed	USD	142,806.71	10	USD	142,806.71	24-Mar-2021	30-Mar-2021	Borrower	30-Mar-2021
MEP WA 134	DA-B	Completed	USD	1,518,393.58	10	USD	1,518,393.58	22-Feb-2021	26-Feb-2021	Borrower	26-Feb-2021
MEP WA 133	DA-B	Completed	USD	708,866.26	Multiple	USD	708,866.26	17-Dec-2020	18-Dec-2020	Borrower	18-Dec-2020
MEP WA 131	DA-B	Completed	USD	1,026,581.11	8	USD	1,026,581.11	11-Nov-2020	17-Nov-2020	Borrower	17-Nov-2020
MEP ADVANCE WA 119	DA-B	Completed	USD	3,000,000.00	DA-B	USD	3,000,000.00	16-Sep-2020	17-Sep-2020	Borrower	17-Sep-2020
MEP WA 118	DA-B	Completed	USD	0.00	8	USD	0.00	29-May-2020	29-May-2020	Borrower	29-May-2020
MEP WA 113	DA-B	Completed	USD	0.00	8	USD	0.00	23-Apr-2020	23-Apr-2020	Borrower	23-Apr-2020

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

Loan: IDA 55260 (IDA -IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#)
[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#) |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 24-Jul-2014	Loan Signing Date 14-Aug-2014	Loan Made Effective 02-Oct-2014	Authorized Signatories Submitted to WB 18-Mar-2022	Authorized Signatories Approved 20-Mar-2022	Loan is Ready for Disbursing Online
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Submit Withdrawal Application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 50 of 232 entries

Filter by

DA-B

Documented C

Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MEP WA 154	DA-B	Completed	USD	663,211.09	9	USD	663,211.09	03-Mar-2022	04-Mar-2022	Borrower	04-Mar-2022
MEP WA 153B	DA-B	Completed	USD	930,006.04	9	USD	930,006.04	01-Dec-2021	07-Dec-2021	Borrower	07-Dec-2021
MEP WA 148	DA-B	Completed by WB	USD	1,277,415.24	DA-B		0.00	30-Aug-2021		Beatrice Musyoka	02-Sep-2021
MEP WA 147	DA-B	Completed	USD	1,277,415.24	9	USD	1,277,415.24	26-Aug-2021	27-Aug-2021	Borrower	27-Aug-2021
MEP WA 144	DA-B	Completed	USD	793,695.92	9	USD	793,695.92	26-May-2021	01-Jun-2021	Borrower	01-Jun-2021
MEP WA 143	DA-B	Completed	USD	544,882.65	10	USD	544,882.65	05-May-2021	11-May-2021	Borrower	11-May-2021
MEP WA 138	DA-B	Completed	USD	325,292.06	10	USD	325,292.06	15-Apr-2021	21-Apr-2021	Borrower	21-Apr-2021
MEP WA 137	DA-B	Completed	USD	170,007.99	10	USD	142,806.71	24-Mar-2021	30-Mar-2021	Borrower	30-Mar-2021
MEP WA 134	DA-B	Completed	USD	1,518,393.58	10	USD	1,518,393.58	22-Feb-2021	26-Feb-2021	Borrower	26-Feb-2021
MEP WA 133	DA-B	Completed	USD	708,866.26	9	USD	554,980.00	17-Dec-2020	18-Dec-2020	Borrower	18-Dec-2020
MEP WA 133	DA-B	Completed	USD	708,866.26	10	USD	153,886.26	17-Dec-2020	18-Dec-2020	Borrower	18-Dec-2020
MEP WA 131	DA-B	Completed	USD	1,026,581.11	8	USD	1,026,581.11	11-Nov-2020	17-Nov-2020	Borrower	17-Nov-2020
MEP ADVANCE WA 119	DA-B	Completed by WB	USD	3,000,000.00	DA-B		0.00	03-Jun-2020		Beatrice Musyoka	17-Sep-2020
MEP WA 118	DA-B	Completed	USD	5,948.85	8	USD	5,948.85	29-May-2020	29-May-2020	Borrower	29-May-2020



Client Connection

Loan: IDA 55260 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule

Designated Account Detail- DA-B

Account Details

Account Holder	KENYA PETROLEUM TECHNICAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	3,000,000.00
Account Number	10000000083	Display	Associated Categories
			1 - (Gds,NonCS,CS,Trg,OC PT A1-S,B2A,D) 10 - (GD,NCS,CS,TR,OC P1A4) 6 - (GD,NCS,CS,TR & OC P1 A3c MEP) 8 - (GD,NCS,CS,TRg,OC P1 A2 AS D) 9 - (GD,NCS,CS,Trg,OC A1)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (USD) View Transaction List

Total Deposits Less Refunds	23,461,132.19
Documented	22,773,593.84
Outstanding Balance	687,538.35
Waived Documentation Amount	0.00
Transaction In Process	0.00

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

TAM.E.STMT.OF.ACCT.EPRM

Page 1 of 1

Results 1 - 5 of 5

FOR THE MONTH OF 10/2021
CENTRAL BANK OF EPRM
BANK OF THE STATE
PERSONAL ACCOUNT

STATEMENT OF ACCOUNT

ACCOUNT NUMBER: 1000215283

ACCOUNT TITLE: (C) PET. TISH. ASES PAI 1516-MIS

STATEMENT PERIOD FROM 10/01/2021

To

10/31/2021

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT	DEBIT	CREDIT BALANCE
OPENING BAL:							
							\$1,511.55
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance	
1	30/08/2021	FT21232WTM28	PA127211	-964,385.35	0.00	0	
2	30/08/2021	FT21242MTF52	FUNDING	0.00	638,707.62	638707.62	
3	03/09/2021	FT21246PWDMX	FUNDING	0.00	1,277,415.24	1916122.86	
4	17/11/2021	FT21321J8XHS	PA127351	-1,227,415.00	0.00	688707.86	
5	21/12/2021	FT21354WJRS	PA127381	-688,707.86	0.00	0	

END OF ACCOUNT STATEMENT

ACCOUNT BALANCE

Favourites

TAM.E.STMT.OF.ACCT.EPRM

New Statement
Find

Account equals 1000215283
Statement From equals 20210701
Statement To equals 20220630

TAM.E.STMT.OF.ACCT.EPRM

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2022
Account No.	1000215283
Depository Bank	CENTRAL BANK OF KENYA
Address	CENTRAL BANK OF KENYA
Related Loan	(K) PET. TECH. ASS PRJ 5526 -MEP
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2021 as per C.B.K. Ledger Account	964,385.35
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Add:

Total Amount deposited by World Bank	1,916,122.86
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Total Interest earnings if deposited in account	
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Total amount refunded to cover ineligible expenditure	
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Deduct:

Total amount withdrawn	2,880,508.21
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Total service charges if not included above in amount withdrawn	
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Ending balance on 30th June, 2022	0.00
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**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE:

DATE

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:

DATE

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2022 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

**KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT (MOEP)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2022**

Credit No.: IDA LOAN CREDIT NO.55260-KE (DA-B)

Bank Account No.: 1000215283 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			23,461,132.19
	Less:			
2	Total amount documented			22,773,593.84
3	Outstanding amount to be documented			687,538.35
	Represented by:			
4	Ending Special account Balance as as 30 June 2022			-
5	Amounts claimed but not credited as at 30 June 2022			-
6	Amounts withdrawn and not claimed			687,538.35
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2022			687,538.35

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

[Signature]
AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY

DATE: 01-08-2022

**KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT (MOEP)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2021**

Credit No.: IDA GRANT NO.TF A3418-KE (DA-E)

Bank Account No.: 1000332433 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			4,661,792.84
	Less:			
2	Total amount documented			3,767,802.05
3	Outstanding amount to be documented			893,990.79
	Represented by:			
4	Ending Special account Balance as as 30 June 2021			756,616.26
5	Amounts claimed but not credited as at 30 June 2021			-
6	Amounts withdrawn and not claimed			137,374.53
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2021			893,990.79

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:



Loan: TFA3418 (TF- Trust Fund) | Status: Fully Disbursed | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview | Disbursements | History | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 24-Jul-2014	Loan Signing Date 16-Nov-2016	Loan Made Effective 16-Nov-2016	Authorized Signatories Submitted to WB 18-Mar-2022	Authorized Signatories Approved 20-Mar-2022	Loan Is Ready for Disbursing Online
-----------------------------------	----------------------------------	---------------------------------------	---	--	--

Submit Withdrawal Application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 50 of 55 entries.

Filter by

DA-E

Paid Summary

Value Date

Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MEP WA 45C	DA-E	Completed	USD	0.00	9	USD	0.00	27-Aug-2021	30-Aug-2021	Borrower	30-Aug-2021
MEP WA 44	DA-E	Completed	USD	108,231.26	9	USD	54,115.63	26-May-2021	28-May-2021	Borrower	28-May-2021
MEP WA 43	DA-E	Completed	USD	103,787.17	10	USD	51,893.59	05-May-2021	11-May-2021	Borrower	11-May-2021
MEP WA 38	DA-E	Completed	USD	152,512.18	Multiple	USD	152,512.18	15-Apr-2021	21-Apr-2021	Borrower	21-Apr-2021
MEP WA 37	DA-E	Completed	USD	27,201.28	10	USD	27,201.28	24-Mar-2021	26-Mar-2021	Borrower	26-Mar-2021
MEP WA 32	DA-E	Completed	USD	289,217.82	10	USD	289,217.82	22-Feb-2021	26-Feb-2021	Borrower	26-Feb-2021
MEP WA 31	DA-E	Completed	USD	104,990.76	Multiple	USD	104,990.76	09-Feb-2021	10-Feb-2021	Borrower	10-Feb-2021
MEP ADVANCE WA 26	DA-E	Completed	USD	1,000,000.00	DA-E	USD	1,000,000.00	17-Sep-2020	21-Sep-2020	Borrower	21-Sep-2020
MEP WA 22	DA-E	Completed	USD	0.00	9	USD	0.00	07-Apr-2020	07-Apr-2020	Borrower	07-Apr-2020
MEP WA 21	DA-E	Completed	USD	281,445.65	5	USD	281,445.65	22-Oct-2019	22-Oct-2019	Borrower	22-Oct-2019
MEP WA 20	DA-E	Completed	USD	360,264.08	Multiple	USD	360,264.08	22-Oct-2019	22-Oct-2019	Borrower	22-Oct-2019
MEP WA 15B	DA-E	Completed	USD	44,018.92	DA-E	USD	44,018.92	11-Oct-2019	11-Oct-2019	Borrower	11-Oct-2019
MEP WA 15	DA-E	Completed	USD	146,629.73	6	USD	102,640.81	06-May-2019	07-May-2019	Borrower	07-May-2019
MEP WA 14	DA-E	Completed	USD	50,843.13	6	USD	50,843.13	10-Apr-2019	10-Apr-2019	Borrower	10-Apr-2019
MEP WA 13	DA-E	Completed	USD	114,655.53	6	USD	114,655.53	20-Mar-2019	20-Mar-2019	Borrower	20-Mar-2019



Loan: TFA3418 (TF - Trust Fund) | Status: Fully Disbursed | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview | Disbursements | History | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Designated Account Detail- DA-E

Account Details

Account Holder	KENYA PETROLEUM TECHNICAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKEN000X	Current Authorized Allocation	1,800,000.00
Account Number	1000332433	Hide	Associated Categories 10 - (GD,NCS,CS,TR,OC PT4) 5 - (GD,NCS,CS,TR & OC Pt A1b MEP) 6 - (GD,NCS,CS,TR & OC Pt A3c MEP) 8 - (GD,NCS,CS,TEG,OC Pt C1) 9 - (GD,NCS,CS,TRG,OC Pt A1 and A3)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLG82J00X	Other Financing Sources	

Transaction Details

Currency (USD) View Transaction List

Total Deposits Less Refunds	4,076,258.22
Documented	4,076,258.22
Outstanding Balance	0.00
Waived Documentation Amount	0.00
Transaction in Process	0.00



Loan: TF A3418 (TF - Trust Fund) | Status: Fully Disbursed | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview | Disbursements | History | Audit Submission

Important Dates

Approval
24-Jul-2014

Signing
16-Nov-2016

Effective
16-Nov-2016

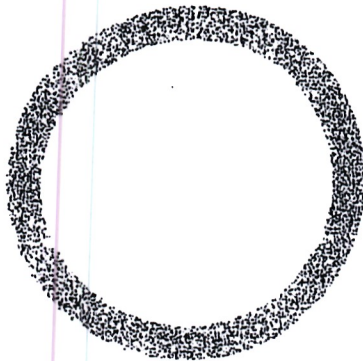
Closing
30-Jun-2021

Application
Deadline
31-Oct-2021

Currency of Commitment: USD

Show amounts in

USD ▼



Disbursed 100.0% Undisbursed 0%

Loan Information (USD)

Signed Amount	6,699,607.00
Cancelled	851,920.81
Disbursed	5,847,686.19
Undisbursed	0.00
Special Commitments	0.00
Funds Available	0.00

Funds Available (USD)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	0.00

USD Equivalents

Original Approved Amount	3,507,404.52
Current Undisbursed	0.00
Historical Disbursed	5,847,686.19

Principal Outstanding

Disbursed	5,847,686.19
Outstanding Pool Units	0.00
Estimate Pool Unit Value	0.00
Deferred Principal	0.00
Actual Obligation	0.00
Repaid	0.00
Prepaid	0.00

Results 1 - 4 of 4

STATEMENT OF ACCOUNT

STATEMENT OF ACCOUNT

STATEMENT OF ACCOUNT

STATEMENT OF ACCOUNT

STATEMENT OF ACCOUNT

STATEMENT OF ACCOUNT

To

STATEMENT OF ACCOUNT

ACCOUNT NUMBER: 1000332433

ACCOUNT TITLE: EXPIRED GRANT NO: TFS9A341022

STATEMENT

NO.	DATE	REFERENCE	DETAILS	DEBIT	CREDIT	CURRENT BALANCE
OPENING BAL: 7541565						
NO.	Value Date	Reference No	Details	Debit	Credit	Balance
1	21/12/2021	FT21354712SS	PA127380	-171,081.64	0.00	585334.62
2	17/02/2022	FT22048WJRH	PA127810	-414,497.98	0.00	171036.64
3	21/02/2022	FT22052X96JS	REV.FT22048WJRH	0.00	414,497.98	585334.62
4	22/02/2022	FT22052788QS	PA127810	-414,497.98	0.00	171036.64

STATEMENT OF ACCOUNT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

Find

Account equals 1000332433

Statement From equals 20210701

Statement To equals 20220630

TAM.E.STMT.OF.ACCT.EPRM

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2022
Account No.	1000332433
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	KEPTAP GRANT NO. TFOA 3418 KE
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2021 as per C.B.K. Ledger Account	756,616.26
---	------------

Add:

Total Amount deposited by World Bank	0.00
--------------------------------------	------

Total Interest earnings if deposited in account	
---	--

Total amount refunded to cover ineligible expenditure	
--	--

Deduct:

Total amount withdrawn	585,579.62
------------------------	------------

Total service charges if not included above in amount withdrawn	
--	--

Ending balance on 30th June, 2022	171,036.64
-----------------------------------	------------

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE:

DATE

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:

DATE

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2022 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

**KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT (MOEP)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2022**

Credit No.: IDA GRANT NO.TF A3418-KE (DA-E)

Bank Account No.: 1000332433 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			4,076,258.22
	Less:			
2	Total amount documented			4,076,258.22
3	Outstanding amount to be documented			-
	Represented by:			
4	Ending Special account Balance as as 30 June 2022			171,036.64
5	Amounts claimed but not credited as at 30 June 2022			-
6	Amounts withdrawn and not claimed			(171,036.64)
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2022			-

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

[Signature]

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 01-08-2022

2nd AUG 2022

MINISTRY OF PETROLEUM & MINING

July 29, 2022

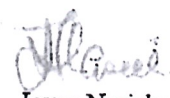
CERTIFICATE OF BALANCES

Customer: 150203 MINISTRY OF PETROLEUM AND MINING

Balance Date: 30-Jun-22

Account No	Account Name	Currency	Balance
1000513454	CBK165-MIN OF PETROLEUM AND MINING	KES	0.00
1000513462	REC-MIN OF PETROLEUM AND MINING	KES	12,714,870,637.95
1000513478	DEV-MIN OF PETROLEUM AND MINING	KES	70,809,784.70
1000513489	DEP-MIN OF PETROLEUM AND MINING	KES	16,024,461.50
1000513497	PETROLEUM DEVELOPMENT LEVY ACCOUNT	KES	261,219,304.05
1000513508	KENYA PETROLEUM TECHNICAL ASSI. PRJ	KES	0.00
1000515317	REV-MINISTRY OF PETROLEUM AND MININ	KES	0.00


Lawrence Rweria
Authorised Signatory
Banking Services Division


Joyce Nasieku
Authorised Signatory
Banking Services Division

CENTRAL BANK OF KENYA

BANKI KUU YA KENYA

P.O. BOX 60000-00100

NAIROBI

STATEMENT PERIOD: From 01/01/2021

To

STATEMENT OF ACCOUNT

ACCOUNT NUMBER: 1000332438

ACCOUNT FILE: KEPTAP GRANT NO. 77011/1/2011

08/02/2022

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT	CREDIT BALANCE
OPENING BAL :				74,379.00		
NO.	Value Date	Reference No	Details	Debit	Credit	Balance
1	01/02/2021	FE210427MA35	KEPTAP GRANT FUND	0.00	104,590.76	184969.76
2	01/03/2021	FE2106048CC8	FUNDING	0.00	289,217.82	474187.58
3	29/03/2021	FE2108833421	FUNDING	0.00	27,201.28	501379.86
4	22/04/2021	FE21112C06RC	FUNDING	0.00	152,512.18	653892.04
5	12/05/2021	FE211322L5C6	FUNDING	0.00	51,893.59	705785.63
6	24/05/2021	FT211419SR2H	PA126104	3,285.00	0.00	702500.63
7	31/05/2021	FT2115132R7N	FUNDING	0.00	54,115.63	756616.26
8	21/12/2021	FT2135471255	PA127380	171,081.64	0.00	585534.62

END OF ACCOUNT STATEMENT

CURRENT BALANCE: KES 585,534.62

Favourites

TAM.E.STMT.OF.ACCT.EPRM

Make Selection

Client Selection

Find

Account equals 1000332438

Statement From equals 20210101

Statement To equals 20220208

TAM.E.STMT.OF.ACCT.EPRM

CENTRAL BANK OF KENYA
BANKI KUU YA KENYA
P.O. BOX 60000-0200
NAIROBI

STATEMENT OF ACCOUNT

ACCOUNT NUMBER: 1000215283

ACCOUNT TITLE: GOV. TECH. ASS. PROJ. 5526-1000
01/01/2021

STATEMENT PERIOD: From 01/01/2021

To

01/12/2021

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :						
			1,970,417.37			
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	19/02/2021	FT210506R686	PA125579	-1,970,417.37	0.00	0
2	01/03/2021	FT21060Q2R89	FUNDING	0.00	1,518,393.58	1518393.58
3	09/03/2021	FT210688DQ8K	PA125598	-1,518,393.58	0.00	0
4	31/03/2021	FT21090FNCCY	FUNDING	0.00	142,806.71	142806.71
5	16/04/2021	FT2110627MMH	PA125922	-142,806.71	0.00	0
6	22/04/2021	FT2111222D6L	FUNDING	0.00	325,292.06	325292.06
7	12/05/2021	FT21132FM70J	FUNDING	0.00	272,441.33	597733.39
8	24/05/2021	FT211419TR64	PA126183	-30,196.00	0.00	567537.39
9	02/06/2021	FT21153TN3GJ	FUNDING	0.00	396,847.96	964385.35
10	20/08/2021	FT21232WFM28	PA127211	-964,385.35	0.00	0
	30/08/2021	FT21242MTF52	FUNDING	0.00	638,707.62	638707.62
	03/09/2021	FT21246PWDMX	FUNDING	0.00	1,277,415.24	1916122.86
13	17/11/2021	FT21321J8XHS	PA127351	-1,227,415.00	0.00	688707.86
14	21/12/2021	FT21354WJRJB	PA127381	-688,707.86	0.00	0

END OF ACCOUNT STATEMENT

CLOSING BALANCE

Favourites

TAM.E.STATE.OF.ACCT.EPRM

Main Selection

Main Selection Find

Account equals ✓ * 1000215283
Statement From equals ✓ * 20210101
Statement To equals ✓ * 20220208

TAM.E.STATE.OF.ACCT.EPRM

Project Name:				
Break down of transfers from the Ministry of Petroleum and Mining				
a.	Government Counterpart funding			
		Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	No Government counterpart funding		-	
		Total	-	
C.	Others			
		Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	Loan IDA Funds	30-08-21	105,532,689	2021/2022
	Loan IDA Funds	22-11-21	137,360,013	2021/2022
		Total	242,892,702	
		Total (A+B+C)	242,892,702	

The above amounts have been communicated to and reconciled with the Parent Ministry/ State Department

Project Coordinator
KEPTAP

Head of Accounting Unit
State Department for Petroleum

Sign

Sign

*Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022*

ANNEX 6- GRANT SPECIAL DEPOSIT ACCOUNT RECONCILIATION AS AT 30TH JUNE 2022

SPECIAL ACCOUNT RECONCILIATION (GRANT)				
				Amount (USD)
				-
Add: Amount Deposited by World Bank in the Designated Account				
Account :	1000332433			
Date	Amount (USD)	Remarks		
22/09/2020	999,970.00	Initial Advance		
02-11-21	104,990.76	W/A 31		
03-01-21	289,217.82	W/A 32		
29/3/2021	27,201.28	W/A 37		
22/4/2021	152,512.18	W/A 38		
05-12-21	51,893.59	W/A 43	50% Total WA 103,787.17	
31/5/2021	54,115.63	W/A 44	50% Total WA 108,231.26	
TOTAL	1,679,901.26			1,679,901.26
		TOTAL CREDIT		1,679,901.26
Less : Amount Transferred to Project Account (DEBITS)				
Date	Amount (USD)	Remarks	PA NO.	
24/09/2020	920,000.00	Initial Advance	PA 124943	
24/5/2021	3,285.00	Initial Advance balance	PA 126104	
21/12/2021	171,081.64	Refund to WB		
Sub Total	1,094,366.64	Transferred to Project Account		
TOTAL	1,094,366.64	TOTAL DEBITS		1,094,366.64
	Balance as at 31ST DECEMBER 2022 as per the Designated			585,534.62

ANNEX 7- RECONCILIATION OF CUMULATIVE FIGURES

APPENDICES

- Signed confirmations from beneficiaries in Transfers to Other Government Entities
- Bank Reconciliations Statement as at 30th June 2022
- Board of Survey Report
- Special Deposit Account(s) reconciliation statement(s)
- GOK IFMIS comparison Trial Balance

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

ANNEX 5– LOAN SPECIAL DEPOSIT ACCOUNT RECONCILIATION AS AT 30TH JUNE 2022

SPECIAL ACCOUNT RECONCILIATION(LOAN)				
				Amount(USD)
				-
Add: Amount Deposited by World Bank in the Designated				
Account :	1000215283			
Date	Amount (USD)	Remarks		
18/09/2020	2,999,970.00	W/A 126(Initial Advance		
18/11/2021	1,026,581.11	W/A 131		
21/12/2021	708,866.26	W/A 133		
03-01-21	1,518,393.58	W/A 134		
31/3/2021	142,806.71	W/A 137		
22/04/2021	325,292.06	W/A 138		
05-12-21	272,441.33	W/A 143	50% Total WA 544,882.65	
06-02-21	396,847.96	W/A 144	50% Total WA 793,695.92	
30/8/2021	638,707.62	Advance		
09-03-21	1,277,415.24	W/A 147		
TOTAL	9,307,321.87			9,307,321.87
		TOTAL CREDIT		9,307,321.87
Less : Amount Transferred to Project Account (DEBITS)				
Date	Amount (USD)	Remarks	PA NO.	
24/9/2020	2,765,000.00	W/A 126 Initial Advance	PA 124942	
02-09-21	1,970,417.37	W/A 131/133 , Balance	PA 125579	
03-09-21	1,518,393.58	W/A 134	PA 125590	
16/04/2021	142,806.71	W/A 137	PA 125922	
24/05/2021	30,196.00	W/A 138 Bal	PA126103	
20/8/2021	964,385.35	W/A 138/143/144	PA 127211	
17/11/2021	1,227,415.00	W/A 147	PA 127351	
21/12/2021	688,707.86	Refund to WB		
Sub Total	9,307,321.87			
TOTAL	9,307,321.87	TOTAL DEBITS		9,307,321.87
	Balance as at 31ST DECEMBER 2022 as per the Designated Account Bank Statement			0.00

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

ANNEX 2: RECONCILIATION OF INTER-ENTITY TRANSFERS

Project Name:				
Break down of transfers from the Ministry of Petroleum and Mining				
a. Government Counterpart funding				
		Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	No Government counterpart funding		-	
		Total	-	
C. Others				
		Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	Loan IDA Funds	30-08-21	105,532,689	2021/2022
	Loan IDA Funds	22-11-21	137,360,013	2021/2022
		Total	242,892,702	
		Total (A+B+C)	242,892,702	

ANNEX 3 – ANALYSIS OF PENDING BILLS

There were no pending bills during the financial year.

ANNEX 4 – SUMMARY OF FIXED ASSETS REGISTER

The fixed asset summary is extracted from the asset registers maintained by the Project

Asset class	Opening Cost (KShs) 2021/2022	Donations in form of assets (KShs) 2021/2022	*Purchases/ Additions in the Year (KShs) 2021/2022	**Disposals in the Year (KShs) 2021/2022	Transfers in/(out) Kshs 2021/2022	Closing Cost (KShs) 2021/2022
	(a)	(b)	(c)	(d)	(d)	(e)= (a)+ (b)+c)-(d)+(-)d
Vehicles and other Transport equipment	35,102,930	-	-	-	-	35,102,930
Office equipment, furniture and fittings	7,225,819	-	-	-	-	7,225,819
ICT Equipment, software and other ICT Assets	728,000	-	-	-	-	728,000
Specialised Machinery and Equipment	163,059,515	-	-	-	-	163,059,515
Intangible assets	9,235,000	-	-	-	-	9,235,000
Total	215,351,264					215,351,264

CONTINGENT LIABILITIES REGISTER

There was no contingent Liabilities and Contingent Assets in the prior years and during the year.

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

11. ANNEXS

ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS

RECEIPTS DURING THE PERIOD					
Proceeds from borrowing- Loan receipts	242,892,703	242,892,702	1	100%	
Proceeds from borrowing- Loan direct payment	194,691,512	168,258,161	26,433,351	86%	(i)
Miscellaneous receipts	-	-	-	-	
Total Receipts	437,584,215	411,150,863	26,433,352	94%	-
PAYMENTS DURING THE PERIOD					
Purchase of goods and services	437,584,215	344,248,676	93,335,538.90	79%	
Acquisition of non- financial assets	-	-	-	-	
Total payments	437,584,215	344,248,676	93,335,539	79%	-

Explain all variance below 90% and above 100%

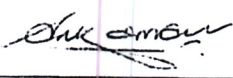
- i. The under receipts (86%): - The under receipts (loan), represent direct payments commitments. The project ended in August 31st 2022. All outstanding payments have since been paid.

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

	Development of National Petroleum Master Plan				
2.2	Consultancy Services for Formulation of Upstream Petroleum Regulations	The issue is being handled	Project Manager	Not resolved	
3	Report on Effectiveness of Internal Controls, Risk Mgt and Governance: Responsibilities of mgt & those charged with governance	The issue is being handled	Project Manager	Not resolved	
3.1	Auditor General's responsibilities for the Audit	The issue is being handled	Project Manager	Not resolved	

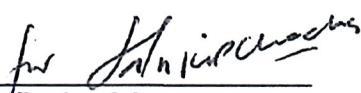
Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the "Issue/Observation" and "management comments", required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
- (iv) Indicate the status of "Resolved" or "Not Resolved" by the date of submitting this report to National Treasury.



Principal Secretary

Date



Project Manager
 30/6/22

Date

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

The external assistance is for economic development by strengthening the capacity of the Government of Kenya to manage its petroleum sector. The Government will be able to manage its petroleum resources through sound governance and Petroleum management policies. Reduce Poverty by Improve the Government's capacity in oil revenue administration and develop saving instruments therefore improved economic growth.

- d) Non – monetary external assistance
The project did not receive non-monetary assistance

e) Purpose and use of external assistance

Payments made by third parties	FY 2021/2022	FY 2020/2021
	Kshs	Kshs
Use of goods and services	168,258,161	418,080,413
Total	168,258,161	418,080,413

f) External Assistance paid by Third Parties on behalf of the Entity by Source

This relates external assistance paid directly by third parties to settle obligations on behalf of the entity.

	FY 2021/2022	FY 2020/2021
Description	Kshs	Kshs
Bank, International Development Assistance (IDA)	168,258,161	418,080,413
Total	168,258,161	418,080,413

13. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management Comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No on the external audit report	Issue/observations from Auditor	Management comments	Focal Point person to resolve the issue (	Status (Resolved/Not Resolved	Timeframe: (Put date when you expect the issue to be resolved)
1	Other Matters: Budgetary Control and Performance	The issue is being handled	Project Manager	Not resolved	
2	Project implementation and performance	The issue is being handled	Project Manager	Not resolved	
	Irregular procurement and payment of conference services	The issue is being handled	Project Manager	Not resolved	
2.1	Breach of Contract Terms: Consultancy services for the	The issue is being handled	Project Manager	Not resolved	

*Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022*

12. OTHER IMPORTANT DISCLOSURES

1. PENDING ACCOUNTS PAYABLE

No change in Accounts Payables

2. EXTERNAL ASSISTANCE

	2021-2022	2020-2021
Description	Kshs	Kshs
External assistance received as grants	-	100,000,374
External assistance received as loans	242,892,701.50	700,003,561
External assistance received in kind- as payment by third parties (Direct Payments)	168,258,161.00	418,080,413
Total	411,150,862.50	1,218,084,348

a) External assistance relating loans and grants

	FY 2021/2022	FY 2020/2021
Description	Kshs	Kshs
External assistance received as loans	242,892,701.50	700,003,561
External assistance received as grants	-	100,000,374
Total	242,892,701.50	800,003,935

b) Undrawn external assistance

	Purpose for which the undrawn external assistance may be used	FY 2021/2022	FY 2020/2021
Description		Kshs	Kshs
Undrawn external assistance - loans	The fund will remain un utilised since the project has ended	545,681,657	956,832,618
Undrawn external assistance - grants		33,367,236	33,367,235
Total		579,048,893	990,199,853

c) Classes of providers of external assistance

	FY 2021/2022	FY 2020/2021
Description	Kshs	Kshs
Multilateral donors	411,150,863	1,218,084,348
Total	411,150,863	1,218,084,348

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Special Deposit Accounts Movement Schedule (Grant)

	2021/22	2021/22	2020/21	2020/21
	KShs	USD	KShs	USD
(i) Account Name Central Bank of Kenya [A/c No. 1000332433] GRANT				
Opening balance	83,847,312.16	756,616		
Total amount deposited in the account	-	-	181,948,426	1,679,901
Total amount withdrawn (as per Statement of Payments)	— 18,959,063.44	171,082	100,000,374	— 923,285
Closing balance (as per SDA bank account reconciliation attached)	— 64,888,249	— 585,535	— 81,948,052	— 756,616

The Special Deposit Account reconciliation statement has been attached as an Appendix to support these closing balances.

8. B Cash in Hand

There was no cash in hand as at 30th June 2022 as per the Board of Survey report.

8. C Cash equivalents (short-term deposits)

There were no short-term deposits as at 30th June 2022

9. FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank accounts	1,608,032	188,322
Outstanding imprests and advances	-	-
Total	1,608,032	188,322

10. CHANGES IN RECEIVABLES

Description	2021-2022	2020-2021
	Kshs	Kshs
Outstanding Imprest as at 1 st July 2021	-	-
Imprest during the year	-	8,870,000
as at 30 th June 2022		8,870,000
Change in Receivables	-	-

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

8.A Bank Accounts

	2021/22	2020/21
	KShs	KShs
Foreign Currency Accounts		
Central Bank of Kenya [A/c NO 1000215283]	-	-
Kenya Commercial Bank [A/c NO 1000332433]	-	-
Co-operative Bank of Kenya [A/c No.....]	-	-
Total Foreign Currency balances	-	-
Local Currency Accounts		
Central Bank of Kenya [A/c No 1000513508]	482,815	1,608,032.00
Total local currency balances	-	-
Total bank account balances	482,815	1,608,032.00

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 2022 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans and grants received in the year under the Statement of Receipts and Payments.

Special Deposit Accounts Movement Schedule (Loan)

	2021/22	2021/22	2020/21	2020/21
	KShs	USD	KShs	USD
(i) Account Name Central Bank of Kenya [A/c No. 1000215283] LOAN				
Opening balance 1 July 2021	106,872,035.09	964,385		-
Total amount deposited in the account	212,342,451.62	1,916,123	805,049,396	7,391,199
Total amount withdrawn (as per Statement of Receipts)	242,892,702.50	2,191,800		
Total amount withdrawn (as per Statement of Receipts & Payments)	76,321,784.21	688,708	700,003,561	6,426,814
Closing balance (as per SDA bank account reconciliation attached)	=	=		<u>964,385</u>

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

6. ACQUISITION OF NON-FINANCIAL ASSETS

	Payments made	Payments made by third parties	Total payments	Total payments	Cumulative to-date
	2021-2022			2020-2021	
	Kshs.	Kshs.	Kshs	Kshs	Kshs
Purchase of office furniture & general equipment	-	-	-	2,066,040	7,953,819
Purchase of specialised plant, equipment and machinery	-	-	-	6,225,000	163,059,516
Acquisition of other intangible assets	-	-	-	9,235,000	9,235,000
Total	-	-	-	17,526,040	215,351,265

No payments made in this financial year.

7. OTHER GRANTS AND TRANSFERES AND PAYMENTS

	Payments made in Cash	Payments made by third parties	Total payments	Total payments	Cumulative to-date
	2021-2022			2020-2021	
	Kshs	Kshs	USD	Kshs	Kshs
IDA World Bank					821,635
IDA World Bank loan	68,027,403				68,027,403
Other Payments	-	-	-	-	5,184,034
Total	68,027,403.00	-	-	-	74,033,072

8. CASH AND CASH EQUIVALENTS CARRIED FORWARD

	2021/22	2020/21
	KShs	KShs
Bank accounts (Note 8)	482,815	1,608,032
Total	482,815	1,608,032

The project has one project account spread within the project implementation area and and two foreign currency designated account all at Central Bank of Kenya and managed by the National Treasury as listed below:

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

5. PURCHASE OF GOODS AND SERVICES

	2021/2022			2020/2021	
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	Cumulative to- date
	KShs	KShs	KShs	KShs	KShs
Utilities, supplies and services	-	-	-		55,000
Communications supplies services					1,547,000
Printing, advertising and information supplies	-	-	-	1,025,208	26,481,218
Domestic travel and services				5,682,925	29,275,175
Training payments	81,303,728.00	-	81,303,728.00	76,965,322	1,172,052,389
Hospitality supplies and services	-	-	-	8,380,676	27,335,038
Other operating payments	4,950.00	-	4,950.00	7,300,390	69,825,312
Consultancy Services- Technical and Professional Services	94,681,836.60	168,258,161.00	262,939,997.60	1,099,784,078	2,917,540,903
Exchange rate losses/gains (net)	-	-	-	-	1,537,656
Adjustment on cumulative					16,355,781
Total	175,990,514.60	168,258,161.00	344,248,675.60	1,199,138,599.00	4,234,320,267.60

Payments made by entity was Kshs 175,990,514.60 and by direct payments Ksh 168,258,161.00

Expenditure on Purchase of goods & services	Amount (Kshs)
Adjusted expenditure 2019/2020	2,698,892,206
Less Adjustments	(7,959,212)
Adjusted cumulative expenditure 2019/2020	2,690,932,994
Add actual expenditure 2020/2021	1,199,138,598
Adjusted cumulative expenditure 2020/21	3,890,071,592
Add actual expenditure 2020/2021	344,248,676
Adjusted cumulative expenditure 2021/22	4,234,320,268

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

3. LOAN FROM EXTERNAL DEVELOPMENT PARTNERS

During the 12 months to 30th June 2022, we received funding from development partners in form of loan negotiated by the National Treasury donors as detailed in the table below:

Name of Donor	Date received	Amount in loan currency	Loans received in cash	Loans received as direct payment*	Total amount in KShs	
			KShs	KShs	2021/22	2020/21
Loans Received from Bilateral Donors (Foreign Governments)						
International Development Assistance (IDA)- Loan	See Attached Schedule	2,191,800.35	242,892,701.50	168,258,161.00	411,150,862.50	1,040,859,353.00

Loan received in cash through exchequers is Kshs 242,892,701.5 as per note 3.A and Loan received as direct payment is Kshs 168,258,161.00.

3. A Total Exchequers Received under Loan

Analysis of Exchequers Received				
No	Exchequer Date	PA No	Amount (Ksh)	Amount (USD)
1	20/8/2021	PA 127211	105,532,688.85	964,385.35
2	17/11/2021	PA 127351	137,360,012.65	1,227,415.00
Total			242,892,701.50	2,191,800.35

4. MISCELLANEOUS RECEIPTS

	2021-2022			2020/2021	
	Receipts controlled by the entity in Cash	Receipts controlled by third parties	Total receipts	Total receipts	Cumulative to- date (from inception)
	Kshs	Kshs	Kshs	Kshs	Kshs
Performance bond cash	-	-	-	-	1,025,000.00
Total	-	-	-	-	1,025,000.00

*Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022*

11. NOTES TO THE FINANCIAL STATEMENTS

1. RECEIPTS FROM GOVERNMENT OF KENYA

	2021/22	2020/21	
	KShs	KShs	Cumulative to-date (from inception)
<i>Counterpart funding through Ministry of Petroleum and Mining</i>			
State Department of Petroleum	-	-	2,211,313
Total (See Annex 2)	-	-	2,211,313

There was no counterpart funding from government.

2. PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

During the 12 months to 30 June 2022, we did not receive grants from donors due to the fact that it closed in as detailed in the

Table below:

Name of Donor	Date received	Amount received in donor currency	Grants received in cash	Grants received as direct payment *	Grants received in kind	Total amount in KShs	
			KShs	KShs	KShs	2021/22	2020/21
			KShs	KShs	KShs	KShs	KShs
Grants Received from Bilateral Donors (Foreign Governments)							
International Development Assistance (IDA)-Grant	-	-	-	-	-	-	177,224,995

2A. Total Exchequers Received under Grant

Analysis of Exchequers Received				
No	Exchequer Date	PA No	Amount (Ksh)	Amount (USD)
	-	-	-	-
Total			-	-

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

j) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

k) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2022.

l) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

g) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

h) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

During the year Kshs 168million being loan and grant disbursements were received in form of direct payments from third parties.

Significant Accounting Policies (Continued)

i) Exchange rate differences

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. Annex 5 of this financial statement is a register of the contingent liabilities in the year.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

e) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements.

If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

f) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

Significant Accounting Policies (Continued)

b) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

Bank

account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

c) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Significant Accounting Policies (Continued)

d) Contingent Liabilities

A contingent liability is:

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

e) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

i) Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements

v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

a) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably

ii) External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

b) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

c) Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

d) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

10.1 Basis of Preparation

10.2 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

10.3 Reporting entity

The financial statements are for the Kenya Petroleum Technical Assistance Project under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

10.3.1 Reporting currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

10.4 Significant Accounting Policies

a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

i) Transfers from the Exchequer

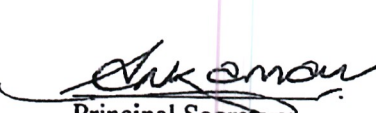
Transfer from Exchequer is be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

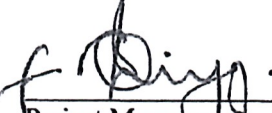
Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

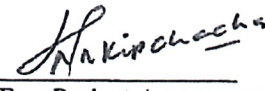
9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
Receipts						
Proceeds from domestic and foreign grants	17,588,524	(17,588,524)	-		-	
Proceeds from domestic and foreign grants-Direct	8,387,928	(8,387,928)	-		-	
Proceeds from borrowings	249,814,369	(6,921,667)	242,892,703	175,990,515	66,902,188	72%
Proceeds from borrowings-Loan Direct	224,209,180	(29,517,668)	194,691,512	168,258,161	26,433,351	86%
Miscellaneous receipts			-		-	
Total Receipts	500,000,001	(62,415,787)	437,584,215	344,248,676	93,335,539	79%
Payments						
Purchase of goods and services	500,000,001		437,584,215	344,248,676	93,335,539	79%
Total Payments	500,000,001	-	437,584,215	344,248,676	93,335,539	

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements.


Principal Secretary
Andrew Kamau


Project Manager
David W. Kinyanjui


For: Project Accountant
Maurice Chichi

10. SIGNIFICANT ACCOUNTING POLICIES

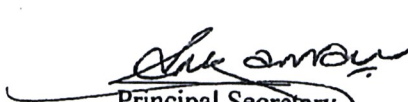
The principal accounting policies adopted in the preparation of these financial statements are set out below:

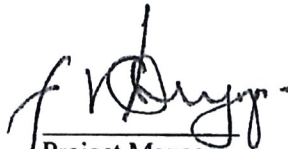
Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

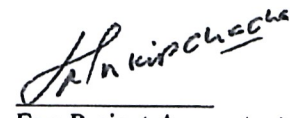
8. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2022

		2021-2022	2020-2021
	Note	KShs	KShs
CASHFLOW FROM OPERATING ACTIVITIES			
Receipts from operating activities			
Proceeds from domestic and foreign grants	2		100,000,374
Payments from operating activities			
Purchase of goods and services	5	(175,990,515)	(787,175,857)
Other grants and transfers		(68,027,404)	
Adjustments during the year			
Net cash flow from operating activities		(244,017,919)	(687,175,483)
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets	6	-	(11,408,368)
Net cash flows from Investing Activities		(244,017,919)	(698,583,851)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings	3	242,892,702	700,003,561
Net cash flow from financing activities		242,892,702	700,003,561
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,125,217)	1,419,710
Cash and cash equivalent at BEGINNING of the year	9	1,608,032	188,322
Cash and cash equivalent at END of the year	8	482,815	1,608,032

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on _____ 2022 and signed by:


Principal Secretary
Andrew Kamau


Project Manager
David W. Kinyanjui

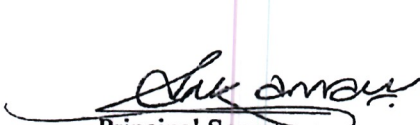

For: Project Accountant
Name: Maurice Chichi

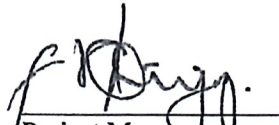
Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

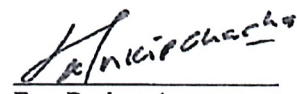
7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2022

	Note	2021-2022	2020-2021
		KShs	KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	482,815	1,608,032
Total Cash and Cash Equivalents		482,815	1,608,032
TOTAL FINANCIAL ASSETS		482,815	1,608,032
FINANCIAL LIABILITIES			
NET ASSETS			
REPRESENTED BY			
Fund balance b/fwd	9	1,608,032	188,322
Prior year adjustments			
Surplus/(Deficit) for the year		(1,125,217)	1,419,710
NET FINANCIAL POSITION		482,815	1,608,032

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on _____ 2022 and signed by:


Principal Secretary
Andrew Kamau


Project Manager
David W. Kinyanjui


For: Project Accountant
Name: Maurice Chichi

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

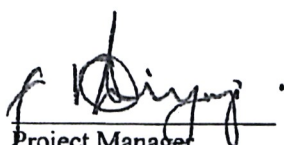
6. STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED 30th JUNE 2022

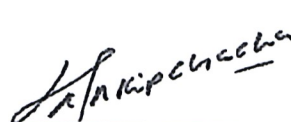
	Note	2021/2022			2020/2021			Cumulative to-date (From inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	
		KShs	KShs		KShs	KShs		KShs
RECEIPTS								
Transfer from Government entities	1	-	-		-	-		2,211,313
Proceeds from domestic and foreign grants	2	-	-		100,000,374	77,224,621	177,224,995	566,632,764
Loan from external development partners	3	242,892,702	168,258,161	411,150,863	700,003,561	340,855,792	1,040,859,353	3,954,318,344
Miscellaneous receipts	4	-	-		-	-		1,025,000
TOTAL RECEIPTS		242,892,702	168,258,161	411,150,863	800,003,935	418,080,413	1,218,084,348	4,524,187,421
PAYMENTS								
Purchase of goods and services	5	175,990,515	168,258,161	344,248,676	787,175,857	411,962,741	1,199,138,598	4,234,320,268
Acquisition of non- financial assets	6			-	11,408,368	6,117,672	17,526,040	215,351,265.00
Other grants and transfers and payments	7	68,027,403		68,027,403	-	-	-	74,033,072
TOTAL PAYMENTS		244,017,918	168,258,161	412,276,079	798,584,225	418,080,413	1,216,664,638	4,523,704,605
SURPLUS/ (DEFICIT)		(1,125,216)	-	(1,125,216)	1,419,710	-	1,419,710	482,816

*The deficit of Kes 1,125,216 is as a result of previous year's bank balance in the project account which was transferred together with the current year's balance at the close of the project. See appendix

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


Principal Secretary
Name: Andrew Kamau


Project Manager
Name: David W. Kinyanjui


For: Project Accountant:
Name: Maurice Chichi

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

5. REPORT OF THE INDEPENDENT AUDITORS ON THE KEPTAP PROJECT

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The *Principal Secretary* for the Ministry of Petroleum and Mining and the Project Manager for Kenya Petroleum Technical Assistance Project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2022

This responsibility includes: (i) maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Project; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

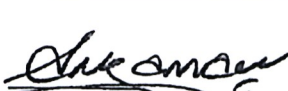
The *Principal Secretary* for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum Technical Assistance Project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

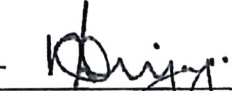
The Principal Secretary for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum Technical Assistance Project are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year ended June 30, 2022, and of the Project's financial position as at that date. The Principal Secretary for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum and Technical Assistance project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

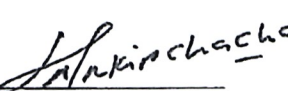
The Principal Secretary for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum Technical Assistance Project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by the Principal Secretary for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum Technical Assistance Project on _____ 2022 and signed by them.


Principal Secretary
Name: Andrew Kamau


Project Manager
Name: David W. Kinyanjui


For: Project Accountant:
Name: Maurice Chichi

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

c. Annual Financial audits

8. The project is also guided by an internal Service Level Agreement aimed at timely expediting of the supplier payments.
9. Payment of goods and services supplied under the project has been through the signed contract milestones and the agreed deliverables.

5. Community Engagements-

KEPTAP organized two (2) capacity building workshops on petroleum development and management of associated environmental and social issues for Community Based Organizations in Turkana County and Turkana Grievance management committee. The project has at the same time started developing petroleum development training handbook for Civil Society Organizations and a community environmental and social risk monitoring tool kit for petroleum sector. The main objective of these initiatives is to build capacity for local communities to enable their participation in the petroleum sector development initiatives. The project has also carried out community engagement initiatives in Turkana County on main subject areas like Environmental and Social Impact Assessment, Land acquisition.

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

Environmental and Social Impact Assessment guidelines for the petroleum sector. These guidelines outline sources of impacts in the petroleum sector especially on upstream operations and measures on how to manage such impacts.

3. Employee welfare

The hiring process is guided by the Project Appraisal Report and the recommendations in the Aide-Memoires (Project reviews by World Bank) that are undertaken during the project implementation. The Procurement of staff under the project is undertaken through World Bank Procurement guidelines in addition to adhering to the principles of the Public Procurement and Disposal Act 2015 and Regulations.

The hiring process takes into account the gender ratio with 44% women and 56% men. Staff Appraisals are carried out annual. Skills are improved through trainings, team buildings and meetings.

On Occupational Safety and Health Act, KEPTAP is housed within the State Department of Petroleum hence no OSH policy separate from the one for the state department. However, KEPTAP Secretariat ensures a safe and clean working environment for the few members of staff with provision of relevant equipment. During this period where there is Covid-19, the secretariat ensures all prescribed safety measures are adhered to.

4. Market place practices-

1. KEPTAP undertakes its procurement activities through a Procurement plan and budget approved by the World Bank and the Ministry of Petroleum and Mining –State Department of Petroleum.
2. Procurement under the project is undertaken through World Bank Procurement guidelines in addition to adhering to the principles of the Public Procurement and Disposal Act 2015 and Regulations.
3. The project undertakes its procurement aimed at:
 - a. Maximisation of value for money normally through competition throughout the procurement process;
 - b. Promotion of local industry whereby some goods and services have been specific and limited to local suppliers. These are advertised through Specific Notice for National Bidding;
 - c. Fairness and transparency in the procurement process through disclosure of all the selection, evaluation and award criteria in the bidding documents and debrief sessions;
4. All procurements are advertised broadly through Open Tender in the Local Dailies, the Ministry of Petroleum and Mining website, UNDB Online and the World Bank's internal website. This is done to enhance transparency, participation and competitiveness of the procurement process.
5. The suppliers under KEPTAP commit to observe all laws governing Fraud and Corruption through the contracts signed under the project.
6. The project actively engages with suppliers and/or consultants, through a Grievance Redress Mechanism (GRM) to promptly address any complaints arising out of the procurement process.
7. The procurement activities in the project have continuously been monitored through the
 - a. World Bank system -Systematic Tracking of Exchanges in Procurement (STEP)
 - b. Post Procurement Review sessions conducted annually by the World Bank to ascertain the Quality Assurance and Monitoring Mechanisms for the project procurement process.

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

			Other Outcomes in EPRA include: 1. Undertake capacity building in areas flagged out as weak in the Strategic plan e.g. establishment of regional offices in Mombasa, Nyeri, Isiolo, Nakuru, Eldoret and Kisumu; 2. Assure quality of imported LPG; 3. Validate the cost of supply of petroleum products in Kenya thus enhancing transparency in petroleum pricing; 4. Development of new subsidiary legislation to better streamline the mid and downstream petroleum sector; 5. Enhance petroleum data collection, analysis and reporting for planning purposes. 6. Acquire petroleum infrastructure GIS information for geospatial planning purposes. 7. Develop mitigation measures for petroleum road transportation risks aimed at reducing accidents. 8. Enhanced regulatory capacity through competency development
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3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

1. Sustainability strategy and profile -

KEPTAP is supporting development of Petroleum policy, petroleum development regulations including Health, safety and environment regulations for sustainable development of the petroleum sector.

The capacity building supported by KEPTAP is meant to promote best petroleum industry practices which are aimed at ensuring that petroleum development in Kenya is carried out in a manner that promotes operational safety and prevention of accidents and protection of environment by minimizing the impacts of upstream petroleum operations.

2. Environmental performance

KEPTAP is a technical assistance whose objective is to build capacity of government of Kenya for sustainable petroleum development impact. In this regard, KEPTAP has supported development of Petroleum policy which will guide petroleum development in the future. On efforts to manage biodiversity, KEPTAP has supported development of the Oiled Wildlife management plan which should be applied by Kenya Wildlife service, Kenya Maritime Authority and NEMA on protection and rescue of wild life in case on an oil spill. KEPTAP has also supported development of waste management plan for the petroleum sector. On reduction of environmental impacts, KEPTAP has supported NEMA in development of

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Enhancement of the Regulatory Management Information System (RMIS)		EPRA	1.Improved access to information for planning and decision-making; 2.enhanced online accident and incident reporting for the petroleum sector; 3.Reduced malpractices through mandatory installation of LPG monitoring CCTV at filling plants; 4.Enhanced pump price monitoring through online reporting; 5. Adequacy of EPRA's ICT infrastructure was assessed and recommendations for enhancement. 6. Installation of Power Business Intelligence to enhance collection, collation, analysis and dissemination of petroleum data.
GIS Mapping of Petroleum Retail Stations and Depots			1. 4,500 retail stations mapped by GIS coordinates. 2. Complete data-sets relating to the stations obtained: capacity, auxiliary services and ownership; 3. Placing of retail stations in ArcGIS complete with photos and related data; 4. Information relating to proximity to ecologically sensitive areas provided; 5. Data on retail stations classification in Tiers as per the Kenya Standard available
Road Hazard Management System and Emergency Response Plan for the Petroleum Sector LPG Cylinder Explosions 29% Petroleum Tanker Accidents 41% KPC oil Spillages 24%			According to EPRA, accidents occur as follows: Petroleum Tanker accidents is 41%, LPG cylinder explosions is 29%, KPC oil spillages is 24% and Retail station accidents is 6%. Learnings from previous accidents incorporated in a single policy document; 1. Road hazards along the petroleum road transport corridor namely, Lokichar-Mombasa was documented; 2. The consultant developed Road Emergency Response Plan; 3. Risk assessment and risk categorization for the road transport undertaken; 4. Mitigation and handling measures for each risk level was developed; 5. Potential vulnerable communities and assets to road hazards were identified

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

		practices set under the project	reports from NEMA)
		Report published, and made publicly available, in accordance with internationally recognized transparency standards	A transparency and accountability (TA) framework in the oil and gas sector, the first in any economic sector in Kenya, has been developed.

Other Outcomes on Beneficiaries

Consultancy Services	Objective	Beneficiary	Outcomes
Consultancy Services to review the South Lokichar Field Development Plan and enhance Ministry's capacity to review and approve field development plans	Review and ascertain the credibility of the South Lokichar Field Development Plan (FDP) and to enhance the Ministry's internal capacity to review of subsequent FDP's.	Ministry of Petroleum and Mining	1. Through the Knowledge Transfer Program the Ministry's technical team is able to undertake subsurface review of field development plans 2. The Ministry team now has a better understanding of a field development plan and is able to form a Government position during technical engagements with Tullow/KJV 3. Based on the knowledge gained and experience, the technical team is able provide technical input into various technical and commercial agreements that support the development of South Lokichar Fields
Cost of Service Study in the Supply of Petroleum Products in Kenya		EPRA	1. Established distinct petroleum supply node structures and associated costs; 2. Unbundled petroleum supply chain costs: jetties, primary storage, secondary storage, transport (pipeline and road) and retail; 3. Overlap of margins and costs in retail and storage removed:
Purchase, Installation and Commissioning of LPG Testing Equipment		EPRA	EPRA and KEBS have been able to check the quality of LPG imported into the country and assure consumers.

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

viii. Development of a framework for oil spill preparedness and response capacity, including the preparation of a national oil spill contingency plan.

j) Sub-component A.5 - Institutional reform and strengthening of NOCK and KPC

Component B: Revenue and Investment Management - Reforms and Capacity Building.

Sub- Component B1 – Revenue Management

Sub – Component B2 – Transparency and Accountability- Strengthen transparency in oil contracts and revenues management and facilitate organizations engaged in transparency and community monitoring of environmental impacts.

Component C: Strengthening upwards and Downwards Linkages - Reforms and Capacity Building.

Component D: Project Management: Coordinating in the implementation of the project.

Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

Project	Project Development Objective	Project Development Objective Indicators	Performance
Kenya Petroleum Technical Assistance Project (KEPTAP) under the Ministry of Petroleum and Mining	To strengthen the capacity of the Government of Kenya (GoK) to manage its petroleum sector and wealth for sustainable Development impacts.	Policy, legal and regulatory documents, prepared under the project, approved and in force (legally effective) by relevant sector ministries	• The first Occupational Safety and Health (OSH) Regulation for the sector completed • Development of the Resettlement Policy Framework for petroleum sector in Kenya completed • A procedure manual for Petroleum Tax Administration Office for Kenya Revenue Administration is completed • Development of Upstream petroleum regulations on-going implementation • Review of mid and downstream petroleum on-going.
		Staff of petroleum sector management institutions trained to <i>regulate, manage and monitor compliance</i> in the sector	As a whole, a total of 742 staff (ERC=65, MOPM=302, NEMA=164, DOSHS=26, OAG=42, KRA=98, KEBS=10, KMA=35) agencies of the government of Kenya have received training support in different fields related to oil and gas among others beneficiaries.
		Percentage of petroleum production and transmission projects per year subject to formal environmental and safety inspections following good international	i. Water Supply system ii. Early Oil Pilot Scheme (EOPS) completed iii. Crude pipeline iv. Early production Facility (EPF) v. Flow lines vi. Development Wells (Sources of verification are E&S inspection

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

Critical Project dates	
Project effectiveness	October 24th, 2014
Original End of Project	Loan -February 28 th , 2021 Grant -June 30 th , 2021
Revised End of Project	Loan -August 31 st , 2021 Grant -June 30 th , 2021
Application Deadline Date (Original)	Loan -30 th June, 2021 Grant -31 st October, 2021
Application Deadline Date (Revised)	Loan -December 31 st , 2021 Grant -October, 2021

2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives

The objective of the Project is to strengthen the capacity of the recipient to manage its petroleum sector and for sustainable development impacts. The project was formed to intervene in the following component areas:

Component A: Petroleum Sector - Reforms and Capacity Building –

- f) Sub-component A.1 - Petroleum Resource Deals-
 - ii. This is by strengthening the Government's negotiating capacity in the extractive industries sector, including transaction support.
- g) Sub-component A.2 - Petroleum Vision, Policy and Communication
 - ii. This is through development of national communication strategy and Public information awareness.
- h) Sub-component A.3 - Legal, Regulatory and Institutional Reforms
 - ii. This is by designing a legal and regulatory framework of for the development petroleum resources.
- i) Sub-component A.4 - Managing the impacts
 - v. This is by developing occupational safety and health regulation including the implementation of a capacity building program for DOSH.
 - vi. Design and implementation of sector specific environmental and social regulations, standards, frameworks and baselines for petroleum sector.
 - vii. Carrying out of a gender assessment to identify potential gender –specific impacts of the sector,

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

These are the donors of the project. They are responsible for approving Annual work plans (Training Plans, Procurement plans).

Undertaking implementation support mission findings and issue Aide-Memoires and Actionable points, issue No Objections, approving withdrawal applications and replenish funds, undertake mid-term reviews, attend other Project Management meetings, monitor the progress of the project.

4. The Parent Ministry

The Ministry of Petroleum and Mining (MoPM) ensures that the project budget is captured in its development budget in the printed estimate. The parent ministry also oversees the execution of the project coordinating team.

5. The Auditor

The supreme Audit Institution in Kenya that is the Office of the Auditor General is mandated by the Constitution of Kenya Chapter 12. Part 6, Article 229 which establishes the office of the Auditor General, Chapter 15, Article 248, Section and Article 249, Section 2(a) and (b) and section 10 of the Public Audit Act, 2015 provide for the independence of the Office of the Auditor General.

The Auditor General is mandated to audit all national government entities, which included government development projects and present these statutory financial statements to the parliament. This facilitates the submission of the audited report to the project's sponsors by 31st December each year.

6. Project Management Unit(PMU)

The team is based in Nairobi and is responsible for the day-to-day project management, including coordinating with Project Implementing units (PITS) and beneficiaries, overseeing and monitoring the overall project execution, reporting to the Project Steering Committee as well procurement, financial management and reporting, contract monitoring and other project implementation modalities of activities that they manage on their own behalf and on behalf of a group of beneficiaries.

7. Project Implementation Teams(PIT)

The responsibility for the overall coordination and management of the Project is in the MoPM.

The Project Management unit (PMU) carries out the day-to-day activities and fiduciary aspects under the project, including procurement and financial management and coordination with the 21 beneficiaries

8. Project Beneficiaries

They benefit from the KEPTAP funding and execute activities that contribute to the Project Development Objectives. They are responsible for identifying eligible activities for procurement plan, consultants and managing of contacts to obtain quality outputs. The beneficiaries are 21 in total.

9. Important Project Dates and the Revision as per the Financing Agreements

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

complimented by a series of relevant sector trainings which have improved the technical operations of the institution in the petroleum sector.

Output A5.2 Institutional Reform and Strengthening of KPC: - How we achieved this

KEPTAP sponsored training of twelve Pipeline Welders some of whom qualified and achieved the highest level of welding standards. Before this, there were only three qualified Pipeline Welders and the country relied on expatriates to supplement. The new welders are now carrying out assignments that were previously done by expatriates thus saving the company millions of shillings.

Challenges and the way forward

The budget utilisation is 79% representing all financial commitment to project closure.

Value for money achievements- The project ensures the resources are acquired and utilised efficiently, effectively and economically as planned in order to reduce wastage, extravagance and inefficiencies.

1.9 Summary of Project Compliance:

- (i) **Legal Frameworks:** The project adheres to the procedures as per the Public Financial Management Act (2012), Treasury Circulars, Project Appraisal Document, Financing Agreement, Disbursement Letter and government of Kenya financial regulations for fiduciary framework and accountability in case of inconsistency between the GOK Regulations and those of the donor, the latter have been applied.
- (ii) **Compliance On Eligible Expenditures:** The World Bank Disbursement Guidelines for Projects May 2006 requires funds withdrawn from the loan to finance eligible expenditures only as per the Financing Agreement. In case a payment is made on expenditures which are not eligible (like exchange rate differences and penalties for cancellation of air tickets) then the borrower will be required to refund an equivalent amount of the cost incurred on these expenditures either to the bank or to the project.
- (iii) **Procurement:** The project is guided by the Public Procurement and Asset Disposal Act 2015, Public procurement and Disposal Regulations 2006 and guidelines for selection and Employment of Consultants under IDA Loans.

1.11. Governance Report

2. The Project Steering Committee (PSC)

Given the cross-sectorial nature of the project the Project Steering Committee (PSC) will be chaired by Ministry of Petroleum and Mining of the Beneficiaries, and shall be responsible for coordinating policy decisions across the various sectors to develop the petroleum sector and overseeing Project Implementation and providing oversight and strategic guidelines. The PSC meets quarterly.

3. World Bank – International Development Association(IDA)

Output A4.3. Gender Assessment. - How we have achieved this

A dedicated gender assessment was conducted identifying potential gender-specific impacts and opportunities of the sector – including how men and women may differently experience risks and benefits of the sector. The first study conducted at the early stages of KEPTAP was however not of the right quality. A subsequent gender assessment study was commissioned at the tail end of the project that successfully upgraded the initial one.

The resultant report had a dedicated chapter on Gender Based Violence (GBV) in the Oil and Gas sector. This study having been fully endorsed by the Ministry of Petroleum and Mining is projected to steer how GoK is going to ensure gender issues are mainstreamed in the petroleum sector.

Output A4.4. Framework for Oil Spill Preparedness and Response Capacity. How we have achieved this

Through a number of trainings under the project, the relevant GoK agencies have improved their oil spill preparedness and response capacity. For instance, KMA, KPC and NDOC applied knowledge gained from the trainings e.g. conducting inspections for vessels, Oil spill response and maritime safety and security awareness to respond to oil spills at Mbaraki, Mombasa and Kiboko in Makeni County. Their oil spill response capacity has been effectively developed.

The Hydrocarbon escape and response plan has also been successfully developed and related knowledge transfer conducted for the relevant GoK agencies. The trainings have equipped the agencies staff with skills and confidence to carry out monitoring, coordination and response in the oil and gas industry.

Sub-component A.5 Institutional Reform and Strengthening of NOCK and KPC

Output A5.1 Institutional Reform and Strengthening of NOCK. –How we achieved this

The Institutional Review assignment outlined NOCK's institutional capacity issues that needed to be reformed and strengthened. KEPTAP thus supported a raft of activities geared towards restructuring and positioning NOCK to effectively execute its mandate in the development and management of oil and gas sector in Kenya.

The National Oil Corporation of Kenya (NOCK) Transformation Plan has been developed with related implementation support mechanism embedded. A comprehensive implementation roadmap for the transformation was developed, detailing fourteen strands to the transformation plan, together with the detailed process for a fast and effective reorganization of NOCK. The organization through the new leadership has embraced this Transformation Plan and has already embarked on its implementation.

NOCK also received support from the project to re-establish its core storage facilities and geochemical laboratory; development of LPG Communication and Distribution Plans which greatly influenced the restructuring of the *Mwananchi* Domestic gas project; and project based learning and review of the field development plan in Kenya (NOCK FDP). These activities were

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

from DOSHS (26) and other lead agencies responsible for enforcement of environment, safety and health regulation in the sector (EPRA=65, MOH=73, NEMA=164, NDOC=8, CSOs=40) completed sector-relevant training in 22 different programmes. Some of the training programmes included international technical certificate in oil & gas operational safety; environmental and social risk management; occupational health & hygiene in the oil & gas sector; oil & chemical spill management offshore and onshore.

Others include: environmental management and pollution control in the oil sector; environmental auditing; and basics of non-destructive testing. DOSHS also benefited from the procurement of 3 project vehicles to bolster their operations and monitoring of compliance.

Through the support of KEPTAP, EPRA was able to bring a lot of changes in the transportation of petroleum in terms of safety aspects as well as regulations and policies guiding the transportation of petroleum products. In the Petroleum Transportation Task, EPRA worked closely with other agencies including the National Transport and Safety Authority (NTSA). EPRA also two LPG testing equipment supplied to them but hosted at KEBS (Mombasa and Nairobi) because of their laboratory facility. The LPG testing equipment are aimed at checking the quality and safety of gas entering into the domestic market.

Overall, the trainings coupled with requisite equipment donations, improved relevant GoK agencies capacity to implement and monitor compliance with newly developed health and safety regulations.

Output A4.2. Implementation of Environmental and Social Reforms. How we have achieved this

A Strategic Environmental and Social Assessment (SESA) was carried out under the project working closely with NEMA. The SESA identified gaps in the legal and management framework for the environmental and social aspects of the petroleum sector. The SESA outlined 60 recommendations¹ out of which 25 were prioritized and implemented with support of KEPTAP.

Under this output area, EPRA working closely with NOCK, successfully installed CCTV cameras at the LPG filling stations to control and curb the illegal refilling of gas cylinders. They also completed the GIS mapping of all the petrol stations in the country to control the mushrooming of petrol stations in terms of both safety aspect and healthy competition. The road hazard mapping was also conducted to look at the transport corridors for transportation of petroleum product. This enhanced the road safety of the trucks transporting petroleum products.

MOPM in conjunction with the National Lands Commission and NEMA have worked to develop Land Access and Acquisition Framework which is going to be critical in the execution of the crude oil pipeline from South Lokichar to Lamu Port. The comprehensive stakeholder engagement deployed in this assignment has been critical in getting valuable and constructive insights form communities and groups along this crude pipeline corridor.

Overall, there has been increased efficiency in licensing due to informed decision making. This is mainly related to ESIA reports approval where NEMA and Lead Agencies (MOH, DOSHS, and KMA) gained important knowledge that is helping in review of upstream activities ESIA reports.

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

of the project sponsored training included petroleum project economics & risk analysis, introduction to petroleum exploration and production, international petroleum law, fire safety in oil and gas terminals, oil pipeline welding, and production sharing agreements among others.

These trainings enhanced the skills of staff of the respective institutions in discharging their respective mandates.

EPRA's Directorate of petroleum and gas staff jointly with Kenya Bureau of Standards, were trained on technical regulations. This allowed them to actively and effectively participate in the review of the mid and downstream petroleum regulations. For MOPM, the institutional based trainings as well as on the job-trainings with various consultants, improved the respective staff understanding of Field Development Plan (FDP) models and reviews hence proper scrutiny of submitted FDPs. Their capacity was also enhanced in the development and review of Petroleum Master Plan. The MOPM technical team is now equally confident on matters of petroleum recoverable cost audit and negotiating petroleum deals with the oil operators as well as deploying proper scrutiny of work program and budgets submitted by the IOCs.

NOCK's geoscientists are now able to quantify the oil resources in the country and have a better understanding of the upstream legal petroleum framework. In addition, the upstream team is now able to utilize the resources availed to them in terms of tools and technological know-how. Further, NOCK's petroleum engineers can now undertake resource analysis on their own and the legal team is in a better position to analyze and develop contracts related to Upstream Petroleum. With the raft of capacity building initiatives under KEPTAP, NOCK is now upbeat about their ability to advise the government on oil and gas issues in the country as well as to execute better the operations in Block 14T (NOCK Block).

For KPC, the knowledge and competencies gained enabled the functional units to drive and achieve the corporate strategies effectively (i.e. the Business Leadership, Geographic Expansion, People pillar, Systems and Processes and Communication aspects) by reducing turnaround time in doing business, equipment downtime, reduction of wastages, safe handling of petroleum product and environment as well as engaging KPC stakeholders and improving relationships.

For OADJ, the trainings enhanced their staff capacity to meaningfully review the Petroleum Bill and Local Content Bill. It also allowed for the setting up and resourcing the specialized Oil and Gas Unit within the institution. The staff have now built confidence in oil and gas to engage with expert players in the sector. By and large, the OADJ is now better placed to effectively play their role in the oil and gas space.

Sub-component A.4 managing the impacts

Output A4.1. Implementation of Health and Safety Reforms- How we have achieved this.

Through the support of the project, the first Occupational Safety and Health (OSH) Regulations for the petroleum sector were developed and approved by the Technical Committee led by DOSHS technical team. The regulations are now legally in force. In addition to this, 379 staff

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

messaging and correct information dissemination took centre stage with the relevant teams and stakeholders.

Output A3.1. Implementation of Legal and Regulatory Reforms: - How we have achieved this

Upstream, Midstream and Downstream Petroleum Regulations have also been developed for the country under KEPTAP's support. These regulations will be instrumental in the administration of the country's petroleum sector across all the streams. The regulations have been approved by the technical committees led by MoPM (Upstream) and EPRA (Mid and Downstream). These are also only awaiting the formal Parliamentary Committee approvals to be fully in force. These activities embedded a capacity building component for the staff of the beneficiary agencies. This allowed them to develop the requisite capacities to be technically review the resultant legal and regulatory documents but subsequently in championing the delivery of their respective institutional mandates.

Output A3.2. Implementation of Institutional Reforms. How we achieved this

The project supported consultancy on the institutional development of Upstream Petroleum Regulatory Authority (UPRA). The Petroleum Act (2019) did not provide for the establishment of UPRA as had been hugely anticipated from the various advanced drafts of the Bill that had it included. Plans are now on course to have the UPRA included as a full-fledged department of EPRA taking into account the insights from the consultancy report.

The technical assistance through trainings and benchmarking visits resulted in the setting up and resourcing of Petroleum Units at NEMA, Office of the Auditor General (OAG), Attorney General's Office and Kenya Revenue Authority. These units having been duly trained under KEPTAP, have definitely changed the way the respective institutions value the oil and gas sector. Some of the agencies such as OAG and AG's Office have gone ahead to seek their own institutional funding to resource these units with oil and gas technical personnel.

The Institutional Review consultancy was a major piece of work under KEPTAP that significantly influenced the subsequent restructuring or capacity development initiatives for a number of Government of Kenya agencies with mandates in the petroleum sector such as NOCK, NEMA, EPRA, and KPC among others. For instance, the NOCK Transformation Plan and implementation support has been critical in reshaping the institution's approach to executing its adjusted mandates in the oil and gas sector. For EPRA, support in the development of Strategic Plan shaped the direction for the organization as it changed from Energy Regulation Commission (ERC) to its current status. The training of EPRA's legal experts allowed them to technically contribute in the review of both Energy and Petroleum Acts (2019).

Output A3.3. Institutional Capacity Building. – How we have achieved this

535 staff from MOPM (302), NOCK (48), EPRA (65), KPC (92) and OAGDJ (28) completed sector-relevant training in 40 different programmes funded through the KEPTAP project. Some

Output A1.3. Negotiation Capability – How we achieved this

The Legal Counsel Advisory facility supported by KEPTAP delivered training, peer-to-peer learning and legal advice to the Ministry of Petroleum and Mining in the organization of license rounds. An experienced resident consultant has been working quite closely with the Government of Kenya negotiating team under this legal advisory endeavour. As a result of this support, the country is now ready and geared towards its first comprehensive licensing bid round.

Output A2.1. Petroleum Policy- How we achieved this

Under the project, a comprehensive and stand-alone Petroleum Policy that covers both upstream and downstream aspects was developed and approved by the Ministry of Petroleum and Mining. The Petroleum Policy provides an overarching strategic framework that will guide the development and administration of the petroleum sector in Kenya.

Output A2.2. Coordination of Petroleum Development in Kenya. –How we achieved this

The Petroleum Act (2019) whose development benefitted from KEPTAP's support, formally established the National Upstream Petroleum Advisory Committee. The Advisory Committee is projected to coordinate developments in the petroleum sector across different government agencies and ensure there is policy coherence. The Advisory Committee brings together membership from Ministry of petroleum and Mining, NOCK, EPRA, AG's Office, National Treasury, KRA, NEMA and the Council of Governors.

Output A2.3. Petroleum Master Planning and Vision. - How we achieved this

At the close of KEPTAP, the Petroleum Master Plan is now fully developed and approved by the activity Technical Committee led by the Ministry of Petroleum and Mining technical team. The KNPMP identifies strategic options to maximize the monetary, social and environmental value of petroleum development in Kenya and consider decision hierarchies for policies and investments on a sound economic basis. The consultancy also embedded a capacity building component for the GoK team involved in the exercise thereby significantly improving their understanding and skills in the development of master plans.

Output A2.4. Communication: How we achieved this

The development of civic knowledge on petroleum development was essential to manage expectations in Kenyan society about the extent and the timing of what this development might bring in terms of community benefits as well as downsides to be managed. The project supported the development and implementation of a National Communications Strategy for the Petroleum Sector. Through the deployment of a Communications Advisor at the MoPM and 7 Community Liaison Officer at the Turkana County levels, the expectations and misinformation about oil and gas impacts, was effectively managed. The adverse media publicity that KEPTAP and Project Oil Kenya more broadly received at the early stages of the projects, significantly fizzled out as clear

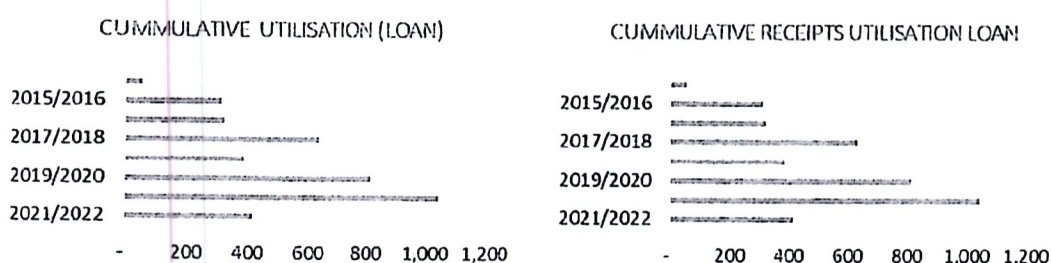
Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

The Projects total receipts amounted to Kshs 411,150,862.50 against budget of Kshs 437,584,214.00. This represents utilisation of 94%.

Loan received under direct payment is Kshs 168,258,161.00 against budget of Kshs 194,691,512 representing 86%.

Loan received through exchequer is Ksh 242,892,701.50 against budget of Kshs 242,892,701.5 representing 100%.

The Grant component was not available in this financial year.



Receipts breakdown

The total receipts for FY 2021/2022 stood at Kshs 411,150,863 against Kshs 1,218,084,348 for FY 2020/2021. The decrease is attributed to the closure of the project. Most milestones had already been paid.

Receipts	Year to 30th June 2022	Year to 30th June 2021	Change	% Change
Loan (Funds Received)	242,892,701.50	700,003,561.00	(457,110,859.50)	-188%
Loan (Direct payments)	168,258,161.00	340,855,792.00	(172,597,631.00)	-103%
Grants (Funds Received)	-	100,000,374.00	(100,000,374.00)	
Grants (Direct payments)	-	77,224,621.00	(77,224,621.00)	
Total receipts	411,150,862.50	1,218,084,348.00	(806,933,485.50)	-196%

Loan revenue received through exchequer was highest with 100%, and Loan direct payments were 94%.

The total cumulative receipt by third parties is Kshs 168,258,161 (Loan direct payment).

1.8.2 Payment Utilisation

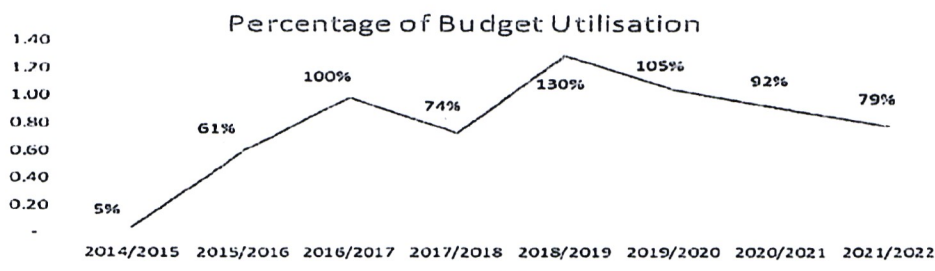
Total payments are Kshs 344,248,675.60 against a final budget of Kshs 437,584,214.00. This represents utilisation of 79%.

The total direct payment for Loan is Kshs 168,258,161. There was no Grant component during the financial year.

Project Achievements

Component A: Petroleum Sector - Reforms and Capacity Building

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022



The budget utilisation has been showing an upward trend over the years with 79% in 2021/2022.

Actual Performance against budget for year to 30th June 2022

Financial Performance	Budget	Actual	Variance	% change
Total Receipts	437,584,214.00	411,150,862.50	26,433,351.50	6%
Total Payments	437,584,214.00	344,248,225.00	93,335,989.00	21%
Surplus for the Year		66,902,637.50	(66,902,637.50)	-

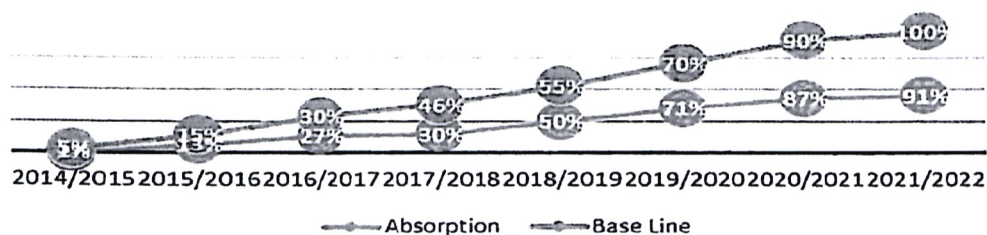
In 2021/2022 the budget was Kshs 437,584,214. The difference between actual receipts and payments stood at Kshs 66,902,637.50 representing 15%.

Current year Performance against Prior year

Financial Performance	Budget	Actual	Variance	% change
Total Receipts	411,150,863	1,218,084,348	(806,933,486)	-196%
Total Payments	344,248,225	1,216,664,638	(872,416,413)	-253%
Surplus for the Year	66,902,638	1,419,710	65,482,928	

Total receipts decrease as compared to the previous year is attributed to few final payments at project closure.

Figure 4: Absorption rate for each year since commencement



The final absorption rate at project closure is 91%.

1.8.1 Receipt Utilisation

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Total...	3,954,318,344	Total...	566,632,765
2021/2022	411,150,961.50	2021/2022	-
2020/2021	1,040,859,353	2020/2021	177,224,996
2019/2020	810,702,881	2019/2020	172,554,725
2018/2019	382,061,617	2018/2019	91,106,435
2017/2018	631,737,960	2017/2018	125,746,609
2016/2017	320,000,000	2016/2017	-
2015/2016	307,805,571	2015/2016	-
2014/2015	50,000,000	2014/2015	-

The total cumulative amount disbursed to the project by the donor is Kshs 4.5Billion. Out of which (Kshs 3.9Billion) is loan and (Kshs 566Million) is grant.

In 2021/ 2022, Kshs 411million was received under loan through exchequer and direct payment. There was no grant received during the financial year.

1.8 Summary of Overall Project Performance:

The table and figure 2 and 3 below shows the budget performance against actual amounts for current period and cumulative to- date. Over the years there has been an increasing trend on the budget performance.

Table 1: Budget performance against actual amounts for current year and for cumulative to-date

	Budget Comparison							
Financial Year	2021/2022	2020/2021	2019/2020	2018/2019	2017/2018	2016/2017	2015/2016	2014/2015
Budget (Million)	437.58	1,327.00	944.00	449.00	1,060.00	322.00	295.00	251.00
Expenditure (Million)	344.25	1,217.00	992.00	584.00	782.00	321.00	179.00	12.00
	79%	92%	105%	130%	74%	100%	61%	5%

Figure 2: Cumulative budget performance

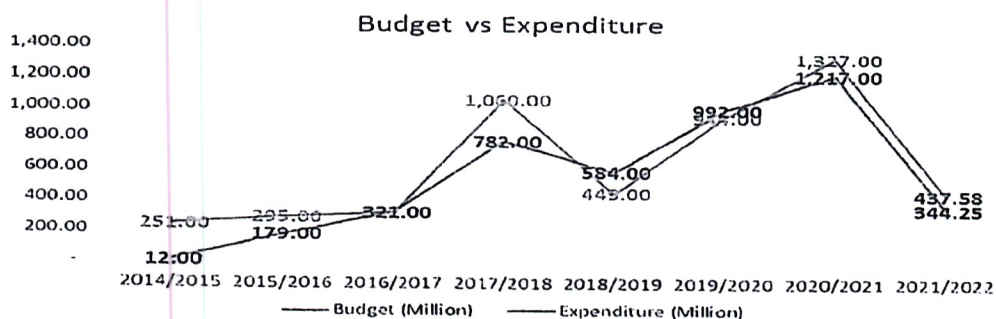


Figure 3 Cumulative Budget utilisation

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment-		Amount received to date – (30th June 2022)		Undrawn balance to date	
	USD	KSHS	Donor currency USD	KSHS	Donor currency KSHS	KSHS
	(A)	(A')	(B)	(B')	(A)-(B)	(A)-(B)
(i) Grant						
IDA Grant	6,000,000	600,000,000	5,666,328	566,632,764	333,672	33,367,236
Total Grant	6,000,000	600,000,000	5,666,328	566,632,764	333,672	33,367,236
(ii) Loan						
IDA Loan	45,000,000	4,500,000,000	39,543,184	3,954,318,344	5,456,816	545,681,657
Total Loan	45,000,000	4,500,000,000	39,543,184	3,954,318,344	5,456,816	545,681,657
(iii) Counterpart funds						
Government of Kenya	-	-	22,113	2,211,313		
Miscellaneous			10,250	1,025,000		
Total Counterpart Funds	-	-	32,363	3,236,313	-	-
Total Funding	51,000,000	5,100,000,000	45,241,875	4,524,187,421	5,790,488	579,048,893

B. Application of Funds

Application of funds	Amounts received to date (30th June 2022)		Cumulative Amounts paid to date (30th June 2022)	Cumulative Amounts paid to date (30th June 2022)	Unutilised balance to date(30th June 2022)	
	USD	KSHS			USD	KSHS
	(A)	(A')			(A)-(B)	(A')-(B')
(i) Grant						
IDA Grant TF	5,666,328	566,632,764	5,666,327.64	566,632,764	(0)	-
(i) Loan			-		-	-
IDA Loan	39,543,184	3,954,318,344	40,218,629.42	3,953,835,528	(675,446)	482,816
(ii) Counterpart funds			-		-	-
Government of Kenya	22,113	2,211,313	22,113	2,211,313	-	
Miscellaneous	10,250	1,025,000	10,250	1,025,000	-	
Total	45 241 875	4,524,187,421	45,917,320	4,523,704,605	(675,446)	482,816

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

\$project was 45 million and grant from Global Affairs Canada (GAC) of \$6.7 Million making a total of \$51.7Million.

Restructuring

In July 2019, the project was restructured with new Fiduciary Implementation Arrangements implemented following agreements and recommendations made by the project team and the World Bank team. Under the new implementation arrangements effective 1st July 2019, the Project Implementation Teams (PITs) housed at the National Treasury (PIT-B) and the Ministry of Industrialization and Enterprise Development (PIT-C) would no longer have fiduciary (procurement and financial management) responsibility for activities implemented under Component B and Component C respectively. While the two teams maintained to fulfil their respective coordination and technical functions, all procurement, financial management, monitoring and evaluation, contract management (none technical) functions for the projects were now housed at the Project Management Unit (PMU) at the Ministry of Petroleum and Mining.

Project Closure

Additionally, the Closing Date of the project for the IDA Loan was extended for 6 months from 28th February 2021 to 31st August 2021. The extended period would allow for the project to duly execute all the planned activities that had significantly been affected by the protracted project restructuring process which involved the freezing of the project account resulting in delayed payments for completed milestones; the long-drawn formal transfer of project activities previously under Components "B" and "C" to the Ministry of Petroleum and Mining; the Covid-19 pandemic travel restrictions and ban on public forums which had affected project activities that required face-to-face interactions and travel for international consultants.

Revised Funding Allocation

The funding allocation was also revised as follows:

Loan -Under Loan KEPTAP-MoPM allocation is 94%, National Treasury is 5% ministry of Investment, Trade and Cooperatives 1% as per the revised financing Agreement. National Treasury 12% and respectively as highlighted in figure 1 below:

Loan – The total Project Allocation under Loan is USD 50Million revised to 45Million - KEPTAP-MoPM allocation is 94%, National Treasury is 5% ministry of Investment, Trade and Cooperatives 1% as per the revised financing Agreement.

Grant- The total Project Allocation under Grant is USD 6.7 Million -Ministry of Petroleum and Mining (MoPM) allocation 75% and Ministry of Industrialisation, Trade and Investments with 25% allocation as per the Amended Grant Agreement.

Below is the funding summary:

A. Source of Funds

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

(i) Designated Account (Loan) Central Bank of Kenya – Account Number- 1000215283

(ii) Designated Account (Grant)-Central Bank of Kenya – Account Number -1000332433

(iii) Project Account – Central Bank of Kenya- Account Number- 1000513508

1.5 Auditors

The project is audited by the Auditor General, Office of the Auditor General. (P.O Box 30084 University Way, Nairobi.)

1.6 Roles and Responsibilities

The project has the following Key staff:

Names	Title designation	Key qualification	Responsibilities
James Nganga 0727092444 mbuggus11@gmail.com	Acting Secretary Petroleum	MSC Petroleum Geologist	Focal Point KEPTAP MoPM, Coordinating the Ministry of Petroleum and mining Activities
David K. Wainaina 0722530540 david_wainaina@yahoo.com	Project Manager	Engineer/MBA	Managing of the day to day activities of the Project
Michael Maina Kinyua 0723470135 kinymichael@gmail.com	Petroleum Expert / Assistant Project Manager	Masters Petroleum Engineering /BSC Geology	Provide technical expertise on Petroleum
Jeremia Mwangi Wahome 0700310309 wahomej2002@yahoo.com	Environmental and Social Safeguards Expert	MSC, Environmental Legislation and Management	To provide Environmental and social advise
CPA Beatrice K. Musyoka 0722255855 bettyddy@yahoo.com	Financial Management Specialist	MBA(Finance), BCOM(Finance), CPA(K), Financial Analyst(ICIFA)	To provide Financial Management in the implementation of the project
Tom Omondi Onyango tomnyango@gmail.com	Monitoring & Evaluation and Contract Management Specialist	MA(Development Studies), BA (Economics)	To provide Monitoring , Evaluation and Contract Management Expertise for the Project

1.7 Funding summary

The Project was for duration of six years from 2014 to 2021. However, the project was granted 6-months extension from its original closure of February 2021. The Bank funded under IDA Credit of

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

	i. This is by developing occupational safety and health regulation including the implementation of a capacity building program for DOSH. ii. Design and implementation of sector specific environmental and social regulations, standards, frameworks and baselines for petroleum sector. iii. Carrying out of a gender assessment to identify potential gender –specific impacts of the sector, iv. Development of a framework for oil spill preparedness and response capacity, including the preparation of a national oil spill contingency plan. e) Sub-component A.5 - Institutional reform and strengthening of NOCK and KPC i. Restructuring of NOCK, including support for the design and implementation of a transformation plan, and subsequent capacity building and transaction advisory services. ii. Capacity building activities, including the establishment of a KPC Center of Excellence for oil and gas infrastructure. Component B: Revenue and Investment Management - Reforms and Capacity Building. i. Sub- Component B1 – Revenue Management ii. Sub – Component B2 – Transparency and Accountability- Strengthen transparency in oil contracts and revenues management and facilitate organizations engaged in transparency and community monitoring of environmental impacts. Component C: Sustainable Impact of Oil and Gas Industry - Reforms and Capacity Building. Component D: Project Management - This includes management and coordination of the project including capacity building.
Project duration	The project started on 2 nd October 2014 and ran until 28 th February 2021. The Project Extended to 31 August 2021.

1.4 Bankers

The following are the bankers for the current year:

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Other important background information of the project	The project went through a restructuring process where it's now being implemented by one implementing Agency, Ministry of Petroleum and Mining, State Department for Petroleum with 21 beneficiaries. The Project aim at strengthening the capacity of the following Government Institutions. 1. Ministry of Petroleum and Mining (MoPM) 2. National Oil Corporation of Kenya(NOCK) 3. Office of Attorney General & General Department of Justice(OAGDJ) 4. Directorate of Safety and Health Services(DOSHS) one implementing Agency, M 5. National Environment Management Authority(NEMA) 6. Ministry of Health(MOH) 7. National Disaster Operation Centre(NDOC) 8. Energy Regulatory Commission(ERC) 9. Kenya Maritime Authority(KMA) 10. Civil Society Organizations(CSO) 11. Presidential Delivery Unit(PDU) 12. Kenya Pipeline Company(KPC) 13. Ministry of Industrialization (MOITC) 14. Kenya Bureau of Standard of Standards(KEBS) 15. Ministry of Devolution and Planning 16. Ministry of Education 17. Commission of Revenue Allocation 18. The National Treasury 19. Central Bank of Kenya 20. Kenya Revenue Authority 21. Office of the Auditor General
Current situation that the project was formed to intervene	The project was formed to intervene in the following areas: The overall project was formed to intervene in the following areas: The project has four components Project Components: Component A: Petroleum Sector - Reforms and Capacity Building – a) Sub-component A.1 - Petroleum Resource Deals- i. This is by strengthening the Government's negotiating capacity in the extractive industries sector, including transaction support. b) Sub-component A.2 - Petroleum Vision, Policy and Communication i. This is through development of national communication strategy and Public information awareness. c) Sub-component A.3 - Legal, Regulatory and Institutional Reforms i. This is by designing a legal and regulatory framework of for the development petroleum resources. d) Sub-component A.4 - Managing the impacts

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Strategic goals of the project	The strategic goals of the project are as follows: (i) Strengthen the capacity of the Government of Kenya to manage its petroleum sector. The Government will be able to manage its petroleum resources through sound governance and Petroleum management policies. (ii) Reduce Poverty – Improve the Government’s capacity in oil revenue administration and develop saving instruments therefore improved economic growth. (iii) The government institutions and the staff involved in managing the petroleum sector will benefit from capacity building (iv) Men and Women in the potentially affected communities will benefit from the well- regulated petroleum developments, including their environmental and social performance.
Achievement of strategic goals	The project management aims to achieve the goals through the following means: (i) To Provide support for the implementation of a clear and workable legal and regulatory framework for the development of Kenya’s petroleum resources which will be in force by relevant sector ministries.(Example: Petroleum Bill, National Energy Policy, Regulation in Occupational , Health and Safety aspect within the petroleum sector). (ii) The Project will provide training for a number of Project beneficiaries. The staff will be trained to regulate, manage and monitor compliance in the Petroleum sector. (iii) Carry out Gender Assessment to identify potential gender- specific impacts and opportunities of the sector including how men and women may differently experience risks and benefits of the sector. (iv) Undertake Strategic Environmental and Social Assessment (SESA) which will provide a comprehensive diagnosis of the broader environmental and social issues associated with petroleum sector development, including land acquisition leading to resettlement. It will also provide

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

1. PROJECT INFORMATION AND OVERALL PERFORMANCE

1.1 Name and registered office

Name: The project's official name is Kenya Petroleum Technical Assistance Project

Objective: The key objective of the project is to strengthen the capacity of the Government of Kenya to manage its petroleum sector and wealth for sustainable development impacts.

Kenya Petroleum Technical Project (KEPTAP) was necessitated by the then recent oil discoveries in Kenya.

Address: The project headquarters offices are Nairobi (city), Nairobi County, Kenya.

The address of its registered office is:

Kenya Petroleum Technical Assistance Project
Ministry of Petroleum and Mining, State Department for Petroleum
Nyayo House
P.O Box 30582-00100 Nairobi

Contacts: The following are the project contacts

Telephone: (254) 203310112

E-mail: ps@petroleum.go.ke

1.2 Project Information

Project Start Date:	The project start date was 2 nd October 2014 for the Loan
Project End Date:	The project end date is 28 th February 2021 for the Loan
Project Manager:	The project Manager is Mr David K. Wainaina
Project Sponsor:	The project sponsor is The Government of Kenya, Ministry of Petroleum and Mining, State Department for Petroleum and is funded by International Development Association (IDA).

1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Petroleum and Mining..
Project number	LOAN CR-5526-KE and GRANT NO. TFOA 3418KE

*Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022*

TABLE OF CONTENTS	PAGE
1. PROJECT INFORMATION AND OVERALL PERFORMANCE	ii
2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES.....	xix
3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING .	xxiii
4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES	xxvi
5. REPORT OF THE INDEPENDENT AUDITORS ON THE KEPTAP PROJECT	xxvii
6. STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2022.....	1
7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2022	2
8. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2022	3
9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS	4
10. SIGNIFICANT ACCOUNTING POLICIES.....	4
11. NOTES TO THE FINANCIAL STATEMENTS.....	12
12. OTHER IMPORTANT DISCLOSURES.....	18
13. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS.....	19
14. ANNEXS.....	19
ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS ..	21
ANNEX 2: RECONCILIATION OF INTER-ENTITY TRANSFERS	22
ANNEX 3 – ANALYSIS OF PENDING BILLS	22
ANNEX 4 – SUMMARY OF FIXED ASSETS REGISTER	22
ANNEX 5– LOAN SPECIAL DEPOSIT ACCOUNT RECONCILIATION AS AT 30TH JUNE 2022.....	23
ANNEX 6– GRANT SPECIAL DEPOSIT ACCOUNT RECONCILIATION AS AT 30TH JUNE 2022....	24
ANNEX 7- RECONCILIATION OF CUMULATIVE FIGURES.....	24
APPENDICES	24

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

22 NOV 2022

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**PROJECT NAME:
KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT**

**IMPLEMENTING ENTITY:
MINISTRY OF PETROLEUM AND MINING**

**Credit Number
PROJECT CREDIT NUMBER: 5526-KE AND GRANT NO. TFOA3418**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

22 NOV 2022

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PROJECT NAME:
KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT

IMPLEMENTING ENTITY:
MINISTRY OF PETROLEUM AND MINING

Credit Number
PROJECT CREDIT NUMBER: 5526-KE AND GRANT NO. TFOA3418

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2022

**Prepared in accordance with the Cash Basis of Accounting Method under the International
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*Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022*

TABLE OF CONTENTS	PAGE
1. PROJECT INFORMATION AND OVERALL PERFORMANCE	ii
2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES.....	xix
3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING .	xxiii
4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES	xxvi
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6. STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2022.....	1
7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2022	2
8. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2022	3
9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS	4
10. SIGNIFICANT ACCOUNTING POLICIES.....	4
11. NOTES TO THE FINANCIAL STATEMENTS.....	12
12. OTHER IMPORTANT DISCLOSURES.....	18
13. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS.....	19
14. ANNEXS.....	19
ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS ..	21
ANNEX 2: RECONCILIATION OF INTER-ENTITY TRANSFERS	22
ANNEX 3 – ANALYSIS OF PENDING BILLS	22
ANNEX 4 – SUMMARY OF FIXED ASSETS REGISTER	22
ANNEX 5– LOAN SPECIAL DEPOSIT ACCOUNT RECONCILIATION AS AT 30TH JUNE 2022.....	23
ANNEX 6– GRANT SPECIAL DEPOSIT ACCOUNT RECONCILIATION AS AT 30TH JUNE 2022....	24
ANNEX 7- RECONCILIATION OF CUMULATIVE FIGURES.....	24
APPENDICES	24

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

1. PROJECT INFORMATION AND OVERALL PERFORMANCE

1.1 Name and registered office

Name: The project's official name is Kenya Petroleum Technical Assistance Project

Objective: The key objective of the project is to strengthen the capacity of the Government of Kenya to manage its petroleum sector and wealth for sustainable development impacts.

Kenya Petroleum Technical Project (KEPTAP) was necessitated by the then recent oil discoveries in Kenya.

Address: The project headquarters offices are Nairobi (city), Nairobi County, Kenya.

The address of its registered office is:

Kenya Petroleum Technical Assistance Project
Ministry of Petroleum and Mining, State Department for Petroleum
Nyayo House
P.O Box 30582-00100 Nairobi

Contacts: The following are the project contacts

Telephone: (254) 203310112

E-mail: ps@petroleum.go.ke

1.2 Project Information

Project Start Date:	The project start date was 2 nd October 2014 for the Loan
Project End Date:	The project end date is 28 th February 2021 for the Loan
Project Manager:	The project Manager is Mr David K. Wainaina
Project Sponsor:	The project sponsor is The Government of Kenya, Ministry of Petroleum and Mining, State Department for Petroleum and is funded by International Development Association (IDA).

1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Petroleum and Mining..
Project number	LOAN CR-5526-KE and GRANT NO. TFOA 3418KE

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Strategic goals of the project	The strategic goals of the project are as follows: (i) Strengthen the capacity of the Government of Kenya to manage its petroleum sector. The Government will be able to manage its petroleum resources through sound governance and Petroleum management policies. (ii) Reduce Poverty – Improve the Government’s capacity in oil revenue administration and develop saving instruments therefore improved economic growth. (iii) The government institutions and the staff involved in managing the petroleum sector will benefit from capacity building (iv) Men and Women in the potentially affected communities will benefit from the well- regulated petroleum developments, including their environmental and social performance.
Achievement of strategic goals	The project management aims to achieve the goals through the following means: (i) To Provide support for the implementation of a clear and workable legal and regulatory framework for the development of Kenya’s petroleum resources which will be in force by relevant sector ministries.(Example: Petroleum Bill, National Energy Policy, Regulation in Occupational , Health and Safety aspect within the petroleum sector). (ii) The Project will provide training for a number of Project beneficiaries. The staff will be trained to regulate, manage and monitor compliance in the Petroleum sector. (iii) Carry out Gender Assessment to identify potential gender- specific impacts and opportunities of the sector including how men and women may differently experience risks and benefits of the sector. (iv) Undertake Strategic Environmental and Social Assessment (SESA) which will provide a comprehensive diagnosis of the broader environmental and social issues associated with petroleum sector development, including land acquisition leading to resettlement. It will also provide

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

Other important background information of the project	The project went through a restructuring process where it's now being implemented by one implementing Agency, Ministry of Petroleum and Mining, State Department for Petroleum with 21 beneficiaries. The Project aim at strengthening the capacity of the following Government Institutions. 1. Ministry of Petroleum and Mining (MoPM) 2. National Oil Corporation of Kenya(NOCK) 3. Office of Attorney General & General Department of Justice(OAGDJ) 4. Directorate of Safety and Health Services(DOSHS) one implementing Agency, M 5. National Environment Management Authority(NEMA) 6. Ministry of Health(MOH) 7. National Disaster Operation Centre(NDOC) 8. Energy Regulatory Commission(ERC) 9. Kenya Maritime Authority(KMA) 10. Civil Society Organizations(CSO) 11. Presidential Delivery Unit(PDU) 12. Kenya Pipeline Company(KPC) 13. Ministry of Industrialization (MOITC) 14. Kenya Bureau of Standard of Standards(KEBS) 15. Ministry of Devolution and Planning 16. Ministry of Education 17. Commission of Revenue Allocation 18. The National Treasury 19. Central Bank of Kenya 20. Kenya Revenue Authority 21. Office of the Auditor General
Current situation that the project was formed to intervene	The project was formed to intervene in the following areas: The overall project was formed to intervene in the following areas: The project has four components Project Components: Component A: Petroleum Sector - Reforms and Capacity Building – a) Sub-component A.1 - Petroleum Resource Deals- i. This is by strengthening the Government's negotiating capacity in the extractive industries sector, including transaction support. b) Sub-component A.2 - Petroleum Vision, Policy and Communication i. This is through development of national communication strategy and Public information awareness. c) Sub-component A.3 - Legal, Regulatory and Institutional Reforms i. This is by designing a legal and regulatory framework of for the development petroleum resources. d) Sub-component A.4 - Managing the impacts

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

	i. This is by developing occupational safety and health regulation including the implementation of a capacity building program for DOSH. ii. Design and implementation of sector specific environmental and social regulations, standards, frameworks and baselines for petroleum sector. iii. Carrying out of a gender assessment to identify potential gender –specific impacts of the sector, iv. Development of a framework for oil spill preparedness and response capacity, including the preparation of a national oil spill contingency plan. e) Sub-component A.5 - Institutional reform and strengthening of NOCK and KPC i. Restructuring of NOCK, including support for the design and implementation of a transformation plan, and subsequent capacity building and transaction advisory services. ii. Capacity building activities, including the establishment of a KPC Center of Excellence for oil and gas infrastructure. Component B: Revenue and Investment Management - Reforms and Capacity Building. i. Sub- Component B1 – Revenue Management ii. Sub – Component B2 – Transparency and Accountability- Strengthen transparency in oil contracts and revenues management and facilitate organizations engaged in transparency and community monitoring of environmental impacts. Component C: Sustainable Impact of Oil and Gas Industry - Reforms and Capacity Building. Component D: Project Management - This includes management and coordination of the project including capacity building.
Project duration	The project started on 2 nd October 2014 and ran until 28 th February 2021. The Project Extended to 31 August 2021.

1.4 Bankers

The following are the bankers for the current year:

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

- (i) Designated Account (Loan) Central Bank of Kenya – Account Number- 1000215283
- (ii) Designated Account (Grant)-Central Bank of Kenya – Account Number -1000332433
- (iii) Project Account – Central Bank of Kenya- Account Number- 1000513508

1.5 Auditors

The project is audited by the Auditor General, Office of the Auditor General. (P.O Box 30084 University Way, Nairobi.)

1.6 Roles and Responsibilities

The project has the following Key staff:

Names	Title designation	Key qualification	Responsibilities
James Nganga 0727092444 mbuggus11@gmail.com	Acting Secretary Petroleum	MSC Petroleum Geologist	Focal Point KEPTAP MoPM, Coordinating the Ministry of Petroleum and mining Activities
David K. Wainaina 0722530540 david_wainaina@yahoo.com	Project Manager	Engineer/MBA	Managing of the day to day activities of the Project
Michael Maina Kinyua 0723470135 kinymichael@gmail.com	Petroleum Expert / Assistant Project Manager	Masters Petroleum Engineering /BSC Geology	Provide technical expertise on Petroleum
Jeremia Mwangi Wahome 0700310309 wahomej2002@yahoo.com	Environmental and Social Safeguards Expert	MSC, Environmental Legislation and Management	To provide Environmental and social advise
CPA Beatrice K. Musyoka 0722255855 bettyddy@yahoo.com	Financial Management Specialist	MBA(Finance), BCOM(Finance),CPA(K), Financial Analyst(ICIFA)	To provide Financial Management in the implementation of the project
Tom Omondi Onyango tomnyango@gmail.com	Monitoring & Evaluation and Contract Management Specialist	MA(Development Studies), BA (Economics)	To provide Monitoring , Evaluation and Contract Management Expertise for the Project

1.7 Funding summary

The Project was for duration of six years from 2014 to 2021. However, the project was granted 6-months extension from its original closure of February 2021. The Bank funded under IDA Credit of

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

Project was 45 million and grant from Global Affairs Canada (GAC) of \$6.7 Million making a total of \$51.7 Million.

Restructuring

In July 2019, the project was restructured with new Fiduciary Implementation Arrangements implemented following agreements and recommendations made by the project team and the World Bank team. Under the new implementation arrangements effective 1st July 2019, the Project Implementation Teams (PITs) housed at the National Treasury (PIT-B) and the Ministry of Industrialization and Enterprise Development (PIT-C) would no longer have fiduciary (procurement and financial management) responsibility for activities implemented under Component B and Component C respectively. While the two teams maintained to fulfil their respective coordination and technical functions, all procurement, financial management, monitoring and evaluation, contract management (none technical) functions for the projects were now housed at the Project Management Unit (PMU) at the Ministry of Petroleum and Mining.

Project Closure

Additionally, the Closing Date of the project for the IDA Loan was extended for 6 months from 28th February 2021 to 31st August 2021. The extended period would allow for the project to duly execute all the planned activities that had significantly been affected by the protracted project restructuring process which involved the freezing of the project account resulting in delayed payments for completed milestones; the long-drawn formal transfer of project activities previously under Components "B" and "C" to the Ministry of Petroleum and Mining; the Covid-19 pandemic travel restrictions and ban on public forums which had affected project activities that required face-to-face interactions and travel for international consultants.

Revised Funding Allocation

The funding allocation was also revised as follows:

Loan -Under Loan KEPTAP-MoPM allocation is 94%, National Treasury is 5% ministry of Investment, Trade and Cooperatives 1% as per the revised financing Agreement. National Treasury 12% and respectively as highlighted in figure 1 below:

Loan – The total Project Allocation under Loan is USD 50 Million revised to 45 Million - KEPTAP-MoPM allocation is 94%, National Treasury is 5% ministry of Investment, Trade and Cooperatives 1% as per the revised financing Agreement.

Grant- The total Project Allocation under Grant is USD 6.7 Million -Ministry of Petroleum and Mining (MoPM) allocation 75% and Ministry of Industrialisation, Trade and Investments with 25% allocation as per the Amended Grant Agreement.

Below is the funding summary:

A. Source of Funds

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment-		Amount received to date – (30th June 2022)		Undrawn balance to date	
	USD	KSHS	Donor currency USD	KSHS	Donor currency KSHS	KSHS
	(A)	(A')	(B)	(B')	(A)-(B)	(A)-(B)
(i) Grant						
IDA Grant	6,000,000	600,000,000	5,666,328	566,632,764	333,672	33,367,236
Total Grant	6,000,000	600,000,000	5,666,328	566,632,764	333,672	33,367,236
(ii) Loan						
IDA Loan	45,000,000	4,500,000,000	39,543,184	3,954,318,344	5,456,816	545,681,657
Total Loan	45,000,000	4,500,000,000	39,543,184	3,954,318,344	5,456,816	545,681,657
(iii) Counterpart funds						
Government of Kenya	-	-	22,113	2,211,313		
Miscellaneous			10,250	1,025,000		
Total Counterpart Funds	-	-	32,363	3,236,313	-	-
Total Funding	51,000,000	5,100,000,000	45,241,875	4,524,187,421	5,790,488	579,048,893

B. Application of Funds

Application of funds	Amounts received to date (30th June 2022)		Cumulative Amounts paid to date (30th June 2022)	Cumulative Amounts paid to date (30th June 2022)	Unutilised balance to date(30th June 2022)	
	USD	KSHS			USD	KSHS
	(A)	(A')			(A)-(B)	(A')-(B')
(i) Grant						
IDA Grant TF	5,666,328	566,632,764	5,666,327.64	566,632,764	(0)	-
(i) Loan			-		-	-
IDA Loan	39,543,184	3,954,318,344	40,218,629.42	3,953,835,528	(675,446)	482,816
(ii) Counterpart funds			-		-	-
Government of Kenya	22,113	2,211,313	22,113	2,211,313	-	
Miscellaneous	10,250	1,025,000	10,250	1,025,000	-	
Total	45 241 875	4,524,187,421	45,917,320	4,523,704,605	(675,446)	482,816

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Total...	3,954,318,344	Total...	566,632,765
2021/2022	411,150,961.50	2021/2022	-
2020/2021	1,040,859,353	2020/2021	177,224,996
2019/2020	810,702,881	2019/2020	172,554,725
2018/2019	382,061,617	2018/2019	91,106,435
2017/2018	631,737,960	2017/2018	125,746,609
2016/2017	320,000,000	2016/2017	-
2015/2016	307,805,571	2015/2016	-
2014/2015	50,000,000	2014/2015	-

The total cumulative amount disbursed to the project by the donor is Kshs 4.5Billion. Out of which (Kshs 3.9Billion) is loan and (Kshs 566Million) is grant.

In 2021/ 2022, Kshs 411million was received under loan through exchequer and direct payment. There was no grant received during the financial year.

1.8 Summary of Overall Project Performance:

The table and figure 2 and 3 below shows the budget performance against actual amounts for current period and cumulative to- date. Over the years there has been an increasing trend on the budget performance.

Table 1: Budget performance against actual amounts for current year and for cumulative to-date

Budget Comparison								
Financial Year	2021/2022	2020/2021	2019/2020	2018/2019	2017/2018	2016/2017	2015/2016	2014/2015
Budget (Million)	437.58	1,327.00	944.00	449.00	1,060.00	322.00	295.00	251.00
Expenditure (Million)	344.25	1,217.00	992.00	584.00	782.00	321.00	179.00	12.00
	79%	92%	105%	130%	74%	100%	61%	5%

Figure 2: Cumulative budget performance

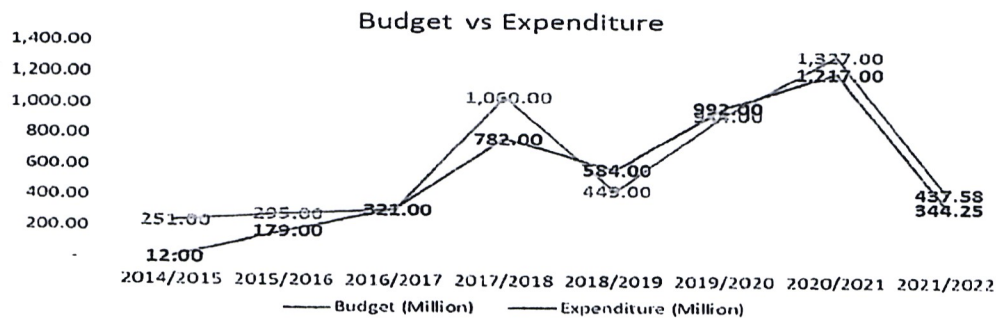
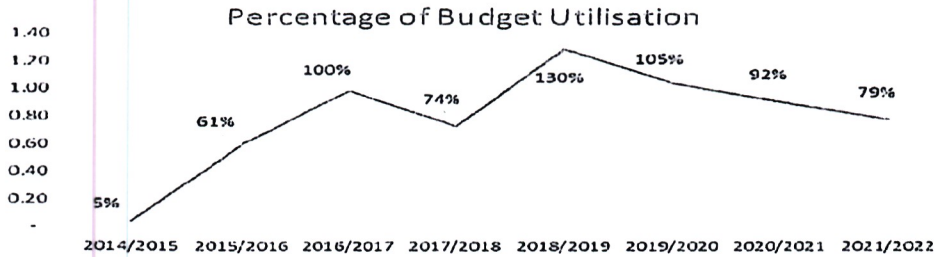


Figure 3 Cumulative Budget utilisation

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022



The budget utilisation has been showing an upward trend over the years with 79% in 2021/2022.

Actual Performance against budget for year to 30th June 2022

Financial Performance	Budget	Actual	Variance	% change
Total Receipts	437,584,214.00	411,150,862.50	26,433,351.50	6%
Total Payments	437,584,214.00	344,248,225.00	93,335,989.00	21%
Surplus for the Year		66,902,637.50	(66,902,637.50)	-

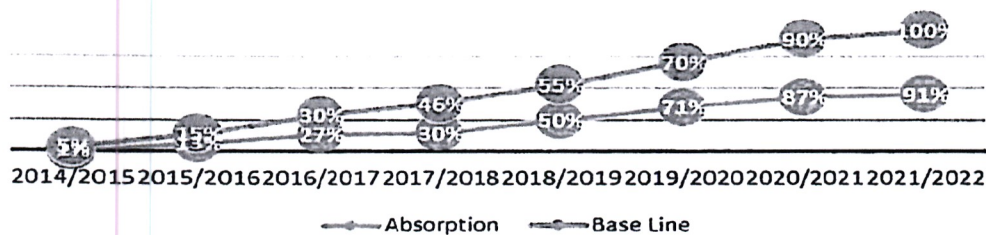
In 2021/2022 the budget was Kshs 437,584,214. The difference between actual receipts and payments stood at Kshs 66,902,637.50 representing 15%.

Current year Performance against Prior year

Financial Performance	Budget	Actual	Variance	% change
Total Receipts	411,150,863	1,218,084,348	(806,933,486)	-196%
Total Payments	344,248,225	1,216,664,638	(872,416,413)	-253%
Surplus for the Year	66,902,638	1,419,710	65,482,928	

Total receipts decrease as compared to the previous year is attributed to few final payments at project closure.

Figure 4: Absorption rate for each year since commencement



The final absorption rate at project closure is 91%.

1.8.1 Receipt Utilisation

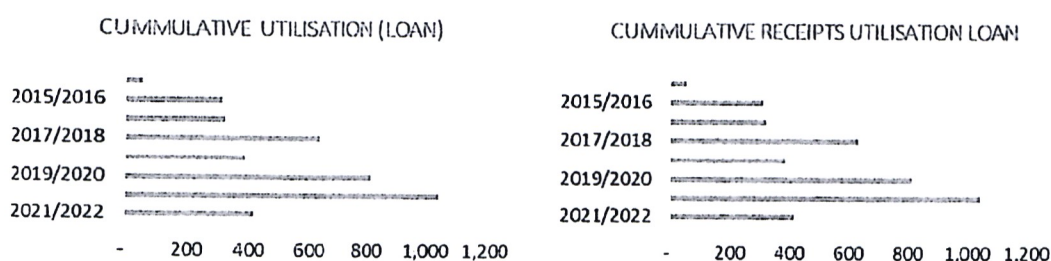
Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

The Projects total receipts amounted to Kshs 411,150,862.50 against budget of Kshs 437,584,214.00. This represents utilisation of 94%.

Loan received under direct payment is Kshs 168,258,161.00 against budget of Kshs 194,691,512 representing 86%.

Loan received through exchequer is Ksh 242,892,701.50 against budget of Kshs 242,892,701.5 representing 100%.

The Grant component was not available in this financial year.



Receipts breakdown

The total receipts for FY 2021/2022 stood at Kshs 411,150,863 against Kshs 1,218,084,348 for FY 2020/2021. The decrease is attributed to the closure of the project. Most milestones had already been paid.

Receipts	Year to 30th June 2022	Year to 30th June 2021	Change	% Change
Loan (Funds Received)	242,892,701.50	700,003,561.00	(457,110,859.50)	-188%
Loan (Direct payments)	168,258,161.00	340,855,792.00	(172,597,631.00)	-103%
Grants (Funds Received)	-	100,000,374.00	(100,000,374.00)	
Grants (Direct payments)	-	77,224,621.00	(77,224,621.00)	
Total receipts	411,150,862.50	1,218,084,348.00	(806,933,485.50)	-196%

Loan revenue received through exchequer was highest with 100%, and Loan direct payments were 94%.

The total cumulative receipt by third parties is Kshs 168,258,161 (Loan direct payment).

1.8.2 Payment Utilisation

Total payments are Kshs 344,248,675.60 against a final budget of Kshs 437,584,214.00. This represents utilisation of 79%.

The total direct payment for Loan is Kshs 168,258,161. There was no Grant component during the financial year.

Project Achievements

Component A: Petroleum Sector - Reforms and Capacity Building

Output A1.3. Negotiation Capability – How we achieved this

The Legal Counsel Advisory facility supported by KEPTAP delivered training, peer-to-peer learning and legal advice to the Ministry of Petroleum of Mining in the organization of license rounds. An experienced resident consultant has been working quite closely with the Government of Kenya negotiating team under this legal advisory endeavour. As a result of this support, the country is now ready and geared towards its first comprehensive licensing bid round.

Output A2.1. Petroleum Policy- How we achieved this

Under the project, a comprehensive and stand-alone Petroleum Policy that covers both upstream and downstream aspects was developed and approved by the Ministry of Petroleum and Mining. The Petroleum Policy provides an overarching strategic framework that will guide the development and administration of the petroleum sector in Kenya.

Output A2.2. Coordination of Petroleum Development in Kenya. –How we achieved this

The Petroleum Act (2019) whose development benefitted from KEPTAP's support, formally established the National Upstream Petroleum Advisory Committee. The Advisory Committee is projected to coordinate developments in the petroleum sector across different government agencies and ensure there is policy coherence. The Advisory Committee brings together membership from Ministry of petroleum and Mining, NOCK, EPRA, AG's Office, National Treasury, KRA, NEMA and the Council of Governors.

Output A2.3. Petroleum Master Planning and Vision. - How we achieved this

At the close of KEPTAP, the Petroleum Master Plan is now fully developed and approved by the activity Technical Committee led by the Ministry of Petroleum and Mining technical team. The KNPMP identifies strategic options to maximize the monetary, social and environmental value of petroleum development in Kenya and consider decision hierarchies for policies and investments on a sound economic basis. The consultancy also embedded a capacity building component for the GoK team involved in the exercise thereby significantly improving their understanding and skills in the development of master plans.

Output A2.4. Communication: How we achieved this

The development of civic knowledge on petroleum development was essential to manage expectations in Kenyan society about the extent and the timing of what this development might bring in terms of community benefits as well as downsides to be managed. The project supported the development and implementation of a National Communications Strategy for the Petroleum Sector. Through the deployment of a Communications Advisor at the MoPM and 7 Community Liaison Officer at the Turkana County levels, the expectations and misinformation about oil and gas impacts, was effectively managed. The adverse media publicity that KEPTAP and Project Oil Kenya more broadly received at the early stages of the projects, significantly fizzled out as clear

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

messaging and correct information dissemination took centre stage with the relevant teams and stakeholders.

Output A3.1. Implementation of Legal and Regulatory Reforms: - How we have achieved this

Upstream, Midstream and Downstream Petroleum Regulations have also been developed for the country under KEPTAP's support. These regulations will be instrumental in the administration of the country's petroleum sector across all the streams. The regulations have been approved by the technical committees led by MoPM (Upstream) and EPRA (Mid and Downstream). These are also only awaiting the formal Parliamentary Committee approvals to be fully in force. These activities embedded a capacity building component for the staff of the beneficiary agencies. This allowed them to develop the requisite capacities to be technically review the resultant legal and regulatory documents but subsequently in championing the delivery of their respective institutional mandates.

Output A3.2. Implementation of Institutional Reforms. How we achieved this

The project supported consultancy on the institutional development of Upstream Petroleum Regulatory Authority (UPRA). The Petroleum Act (2019) did not provide for the establishment of UPRA as had been hugely anticipated from the various advanced drafts of the Bill that had it included. Plans are now on course to have the UPRA included as a full-fledged department of EPRA taking into account the insights from the consultancy report.

The technical assistance through trainings and benchmarking visits resulted in the setting up and resourcing of Petroleum Units at NEMA, Office of the Auditor General (OAG), Attorney General's Office and Kenya Revenue Authority. These units having been duly trained under KEPTAP, have definitely changed the way the respective institutions value the oil and gas sector. Some of the agencies such as OAG and AG's Office have gone ahead to seek their own institutional funding to resource these units with oil and gas technical personnel.

The Institutional Review consultancy was a major piece of work under KEPTAP that significantly influenced the subsequent restructuring or capacity development initiatives for a number of Government of Kenya agencies with mandates in the petroleum sector such as NOCK, NEMA, EPRA, and KPC among others. For instance, the NOCK Transformation Plan and implementation support has been critical in reshaping the institution's approach to executing its adjusted mandates in the oil and gas sector. For EPRA, support in the development of Strategic Plan shaped the direction for the organization as it changed from Energy Regulation Commission (ERC) to its current status. The training of EPRA's legal experts allowed them to technically contribute in the review of both Energy and Petroleum Acts (2019).

Output A3.3. Institutional Capacity Building. – How we have achieved this

535 staff from MOPM (302), NOCK (48), EPRA (65), KPC (92) and OAGDJ (28) completed sector-relevant training in 40 different programmes funded through the KEPTAP project. Some

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

of the project sponsored training included petroleum project economics & risk analysis, introduction to petroleum exploration and production, international petroleum law, fire safety in oil and gas terminals, oil pipeline welding, and production sharing agreements among others.

These trainings enhanced the skills of staff of the respective institutions in discharging their respective mandates.

EPRA's Directorate of petroleum and gas staff jointly with Kenya Bureau of Standards, were trained on technical regulations. This allowed them to actively and effectively participate in the review of the mid and downstream petroleum regulations. For MOPM, the institutional based trainings as well as on the job-trainings with various consultants, improved the respective staff understanding of Field Development Plan (FDP) models and reviews hence proper scrutiny of submitted FDPs. Their capacity was also enhanced in the development and review of Petroleum Master Plan. The MOPM technical team is now equally confident on matters of petroleum recoverable cost audit and negotiating petroleum deals with the oil operators as well as deploying proper scrutiny of work program and budgets submitted by the IOCs.

NOCK's geoscientists are now able to quantify the oil resources in the country and have a better understanding of the upstream legal petroleum framework. In addition, the upstream team is now able to utilize the resources availed to them in terms of tools and technological know-how. Further, NOCK's petroleum engineers can now undertake resource analysis on their own and the legal team is in a better position to analyze and develop contracts related to Upstream Petroleum. With the raft of capacity building initiatives under KEPTAP, NOCK is now upbeat about their ability to advise the government on oil and gas issues in the country as well as to execute better the operations in Block 14T (NOCK Block).

For KPC, the knowledge and competencies gained enabled the functional units to drive and achieve the corporate strategies effectively (i.e. the Business Leadership, Geographic Expansion, People pillar, Systems and Processes and Communication aspects) by reducing turnaround time in doing business, equipment downtime, reduction of wastages, safe handling of petroleum product and environment as well as engaging KPC stakeholders and improving relationships.

For OADJ, the trainings enhanced their staff capacity to meaningfully review the Petroleum Bill and Local Content Bill. It also allowed for the setting up and resourcing the specialized Oil and Gas Unit within the institution. The staff have now built confidence in oil and gas to engage with expert players in the sector. By and large, the OADJ is now better placed to effectively play their role in the oil and gas space.

Sub-component A.4 managing the impacts

Output A4.1. Implementation of Health and Safety Reforms- How we have achieved this.

Through the support of the project, the first Occupational Safety and Health (OSH) Regulations for the petroleum sector were developed and approved by the Technical Committee led by DOSHS technical team. The regulations are now legally in force. In addition to this, 379 staff

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

from DOSHS (26) and other lead agencies responsible for enforcement of environment, safety and health regulation in the sector (EPRA=65, MOH=73, NEMA=164, NDOC=8, CSOs=40) completed sector-relevant training in 22 different programmes. Some of the training programmes included international technical certificate in oil & gas operational safety; environmental and social risk management; occupational health & hygiene in the oil & gas sector; oil & chemical spill management offshore and onshore.

Others include: environmental management and pollution control in the oil sector; environmental auditing; and basics of non-destructive testing. DOSHS also benefited from the procurement of 3 project vehicles to bolster their operations and monitoring of compliance.

Through the support of KEPTAP, EPRA was able to bring a lot of changes in the transportation of petroleum in terms of safety aspects as well as regulations and policies guiding the transportation of petroleum products. In the Petroleum Transportation Task, EPRA worked closely with other agencies including the National Transport and Safety Authority (NTSA). EPRA also two LPG testing equipment supplied to them but hosted at KEBS (Mombasa and Nairobi) because of their laboratory facility. The LPG testing equipment are aimed at checking the quality and safety of gas entering into the domestic market.

Overall, the trainings coupled with requisite equipment donations, improved relevant GoK agencies capacity to implement and monitor compliance with newly developed health and safety regulations.

Output A4.2. Implementation of Environmental and Social Reforms. How we have achieved this

A Strategic Environmental and Social Assessment (SESA) was carried out under the project working closely with NEMA. The SESA identified gaps in the legal and management framework for the environmental and social aspects of the petroleum sector. The SESA outlined 60 recommendations¹ out of which 25 were prioritized and implemented with support of KEPTAP.

Under this output area, EPRA working closely with NOCK, successfully installed CCTV cameras at the LPG filling stations to control and curb the illegal refilling of gas cylinders. They also completed the GIS mapping of all the petrol stations in the country to control the mushrooming of petrol stations in terms of both safety aspect and healthy competition. The road hazard mapping was also conducted to look at the transport corridors for transportation of petroleum product. This enhanced the road safety of the trucks transporting petroleum products.

MOPM in conjunction with the National Lands Commission and NEMA have worked to develop Land Access and Acquisition Framework which is going to be critical in the execution of the crude oil pipeline from South Lokichar to Lamu Port. The comprehensive stakeholder engagement deployed in this assignment has been critical in getting valuable and constructive insights from communities and groups along this crude pipeline corridor.

Overall, there has been increased efficiency in licensing due to informed decision making. This is mainly related to ESIA reports approval where NEMA and Lead Agencies (MOH, DOSHS, and KMA) gained important knowledge that is helping in review of upstream activities ESIA reports.

Output A4.3. Gender Assessment. - How we have achieved this

A dedicated gender assessment was conducted identifying potential gender-specific impacts and opportunities of the sector – including how men and women may differently experience risks and benefits of the sector. The first study conducted at the early stages of KEPTAP was however not of the right quality. A subsequent gender assessment study was commissioned at the tail end of the project that successfully upgraded the initial one.

The resultant report had a dedicated chapter on Gender Based Violence (GBV) in the Oil and Gas sector. This study having been fully endorsed by the Ministry of Petroleum and Mining is projected to steer how GoK is going to ensure gender issues are mainstreamed in the petroleum sector.

Output A4.4. Framework for Oil Spill Preparedness and Response Capacity. How we have achieved this

Through a number of trainings under the project, the relevant GoK agencies have improved their oil spill preparedness and response capacity. For instance, KMA, KPC and NDOC applied knowledge gained from the trainings e.g. conducting inspections for vessels, Oil spill response and maritime safety and security awareness to respond to oil spills at Mbaraki, Mombasa and Kiboko in Makeni County. Their oil spill response capacity has been effectively developed.

The Hydrocarbon escape and response plan has also been successfully developed and related knowledge transfer conducted for the relevant GoK agencies. The trainings have equipped the agencies staff with skills and confidence to carry out monitoring, coordination and response in the oil and gas industry.

Sub-component A.5 Institutional Reform and Strengthening of NOCK and KPC

Output A5.1 Institutional Reform and Strengthening of NOCK. –How we achieved this

The Institutional Review assignment outlined NOCK's institutional capacity issues that needed to be reformed and strengthened. KEPTAP thus supported a raft of activities geared towards restructuring and positioning NOCK to effectively execute its mandate in the development and management of oil and gas sector in Kenya.

The National Oil Corporation of Kenya (NOCK) Transformation Plan has been developed with related implementation support mechanism embedded. A comprehensive implementation roadmap for the transformation was developed, detailing fourteen strands to the transformation plan, together with the detailed process for a fast and effective reorganization of NOCK. The organization through the new leadership has embraced this Transformation Plan and has already embarked on its implementation.

NOCK also received support from the project to re-establish its core storage facilities and geochemical laboratory; development of LPG Communication and Distribution Plans which greatly influenced the restructuring of the *Mwananchi* Domestic gas project; and project based learning and review of the field development plan in Kenya (NOCK FDP). These activities were

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

complimented by a series of relevant sector trainings which have improved the technical operations of the institution in the petroleum sector.

Output A5.2 Institutional Reform and Strengthening of KPC: - How we achieved this

KEPTAP sponsored training of twelve Pipeline Welders some of whom qualified and achieved the highest level of welding standards. Before this, there were only three qualified Pipeline Welders and the country relied on expatriates to supplement. The new welders are now carrying out assignments that were previously done by expatriates thus saving the company millions of shillings.

Challenges and the way forward

The budget utilisation is 79% representing all financial commitment to project closure.

Value for money achievements- The project ensures the resources are acquired and utilised efficiently, effectively and economically as planned in order to reduce wastage, extravagance and inefficiencies.

1.9 Summary of Project Compliance:

- (i) **Legal Frameworks:** The project adheres to the procedures as per the Public Financial Management Act (2012), Treasury Circulars, Project Appraisal Document, Financing Agreement, Disbursement Letter and government of Kenya financial regulations for fiduciary framework and accountability in case of inconsistency between the GOK Regulations and those of the donor, the latter have been applied.
- (ii) **Compliance On Eligible Expenditures:** The World Bank Disbursement Guidelines for Projects May 2006 requires funds withdrawn from the loan to finance eligible expenditures only as per the Financing Agreement. In case a payment is made on expenditures which are not eligible (like exchange rate differences and penalties for cancellation of air tickets) then the borrower will be required to refund an equivalent amount of the cost incurred on these expenditures either to the bank or to the project.
- (iii) **Procurement:** The project is guided by the Public Procurement and Asset Disposal Act 2015, Public procurement and Disposal Regulations 2006 and guidelines for selection and Employment of Consultants under IDA Loans.

1.11. Governance Report

2. The Project Steering Committee (PSC)

Given the cross-sectorial nature of the project the Project Steering Committee (PSC) will be chaired by Ministry of Petroleum and Mining of the Beneficiaries, and shall be responsible for coordinating policy decisions across the various sectors to develop the petroleum sector and overseeing Project Implementation and providing oversight and strategic guidelines. The PSC meets quarterly.

3. World Bank – International Development Association(IDA)

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

These are the donors of the project. They are responsible for approving Annual work plans (Training Plans, Procurement plans).

Undertaking implementation support mission findings and issue Aide-Memoires and Actionable points, issue No Objections, approving withdrawal applications and replenish funds, undertake mid-term reviews, attend other Project Management meetings, monitor the progress of the project.

4. The Parent Ministry

The Ministry of Petroleum and Mining (MoPM) ensures that the project budget is captured in its development budget in the printed estimate. The parent ministry also oversees the execution of the project coordinating team.

5. The Auditor

The supreme Audit Institution in Kenya that is the Office of the Auditor General is mandated by the Constitution of Kenya Chapter 12. Part 6, Article 229 which establishes the office of the Auditor General, Chapter 15, Article 248, Section and Article 249, Section 2(a) and (b) and section 10 of the Public Audit Act, 2015 provide for the independence of the Office of the Auditor General.

The Auditor General is mandated to audit all national government entities, which included government development projects and present these statutory financial statements to the parliament. This facilitates the submission of the audited report to the project's sponsors by 31st December each year.

6. Project Management Unit(PMU)

The team is based in Nairobi and is responsible for the day-to-day project management, including coordinating with Project Implementing units (PITS) and beneficiaries, overseeing and monitoring the overall project execution, reporting to the Project Steering Committee as well procurement, financial management and reporting, contract monitoring and other project implementation modalities of activities that they manage on their own behalf and on behalf of a group of beneficiaries.

7. Project Implementation Teams(PIT)

The responsibility for the overall coordination and management of the Project is in the MoPM.

The Project Management unit (PMU) carries out the day-to-day activities and fiduciary aspects under the project, including procurement and financial management and coordination with the 21 beneficiaries

8. Project Beneficiaries

They benefit from the KEPTAP funding and execute activities that contribute to the Project Development Objectives. They are responsible for identifying eligible activities for procurement plan, consultants and managing of contacts to obtain quality outputs. The beneficiaries are 21 in total.

9. Important Project Dates and the Revision as per the Financing Agreements

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

Critical Project dates	
Project effectiveness	October 24th, 2014
Original End of Project	Loan -February 28 th , 2021 Grant -June 30 th , 2021
Revised End of Project	Loan -August 31 st , 2021 Grant -June 30 th , 2021
Application Deadline Date (Original)	Loan -30 th June, 2021 Grant -31 st October, 2021
Application Deadline Date (Revised)	Loan -December 31 st , 2021 Grant -October, 2021

2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives

The objective of the Project is to strengthen the capacity of the recipient to manage its petroleum sector and for sustainable development impacts. The project was formed to intervene in the following component areas:

Component A: Petroleum Sector - Reforms and Capacity Building –

- f) Sub-component A.1 - Petroleum Resource Deals-
 - ii. This is by strengthening the Government's negotiating capacity in the extractive industries sector, including transaction support.
- g) Sub-component A.2 - Petroleum Vision, Policy and Communication
 - ii. This is through development of national communication strategy and Public information awareness.
- h) Sub-component A.3 - Legal, Regulatory and Institutional Reforms
 - ii. This is by designing a legal and regulatory framework of for the development petroleum resources.
- i) Sub-component A.4 - Managing the impacts
 - v. This is by developing occupational safety and health regulation including the implementation of a capacity building program for DOSH.
 - vi. Design and implementation of sector specific environmental and social regulations, standards, frameworks and baselines for petroleum sector.
 - vii. Carrying out of a gender assessment to identify potential gender –specific impacts of the sector,

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

- viii. Development of a framework for oil spill preparedness and response capacity, including the preparation of a national oil spill contingency plan.

j) Sub-component A.5 - Institutional reform and strengthening of NOCK and KPC

Component B: Revenue and Investment Management - Reforms and Capacity Building.

Sub- Component B1 – Revenue Management

Sub – Component B2 – Transparency and Accountability- Strengthen transparency in oil contracts and revenues management and facilitate organizations engaged in transparency and community monitoring of environmental impacts.

Component C: Strengthening upwards and Downwards Linkages - Reforms and Capacity Building.

Component D: Project Management: Coordinating in the implementation of the project.

Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

Project	Project Development Objective	Project Development Objective Indicators	Performance
Kenya Petroleum Technical Assistance Project (KEPTAP) under the Ministry of Petroleum and Mining	To strengthen the capacity of the Government of Kenya (GoK) to manage its petroleum sector and wealth for sustainable Development impacts.	Policy, legal and regulatory documents, prepared under the project, approved and in force (legally effective) by relevant sector ministries	• The first Occupational Safety and Health (OSH) Regulation for the sector completed • Development of the Resettlement Policy Framework for petroleum sector in Kenya completed • A procedure manual for Petroleum Tax Administration Office for Kenya Revenue Administration is completed • Development of Upstream petroleum regulations on-going implementation • Review of mid and downstream petroleum on-going.
		Staff of petroleum sector management institutions trained to <i>regulate, manage and monitor compliance</i> in the sector	As a whole, a total of 742 staff (ERC=65, MOPM=302, NEMA=164, DOSHS=26, OAG=42, KRA=98, KEBS=10, KMA=35) agencies of the government of Kenya have received training support in different fields related to oil and gas among others beneficiaries.
		Percentage of petroleum production and transmission projects per year subject to formal environmental and safety inspections following good international	i. Water Supply system ii. Early Oil Pilot Scheme (EOPS) completed iii. Crude pipeline iv. Early production Facility (EPF) v. Flow lines vi. Development Wells (Sources of verification are E&S inspection

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

		practices set under the project	reports from NEMA)
		Report published, and made publicly available, in accordance with internationally recognized transparency standards	A transparency and accountability (TA) framework in the oil and gas sector, the first in any economic sector in Kenya, has been developed.

Other Outcomes on Beneficiaries

Consultancy Services	Objective	Beneficiary	Outcomes
Consultancy Services to review the South Lokichar Field Development Plan and enhance Ministry's capacity to review and approve field development plans	Review and ascertain the credibility of the South Lokichar Field Development Plan (FDP) and to enhance the Ministry's internal capacity to review of subsequent FDP's.	Ministry of Petroleum and Mining	1. Through the Knowledge Transfer Program the Ministry's technical team is able to undertake subsurface review of field development plans 2. The Ministry team now has a better understanding of a field development plan and is able to form a Government position during technical engagements with Tullow/KJV 3. Based on the knowledge gained and experience, the technical team is able provide technical input into various technical and commercial agreements that support the development of South Lokichar Fields
Cost of Service Study in the Supply of Petroleum Products in Kenya		EPRA	1. Established distinct petroleum supply node structures and associated costs; 2. Unbundled petroleum supply chain costs: jetties, primary storage, secondary storage, transport (pipeline and road) and retail; 3. Overlap of margins and costs in retail and storage removed:
Purchase, Installation and Commissioning of LPG Testing Equipment		EPRA	EPRA and KEBS have been able to check the quality of LPG imported into the country and assure consumers.

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Enhancement of the Regulatory Management Information System (RMIS)		EPRA	1.Improved access to information for planning and decision-making; 2.enhanced online accident and incident reporting for the petroleum sector; 3.Reduced malpractices through mandatory installation of LPG monitoring CCTV at filling plants; 4.Enhanced pump price monitoring through online reporting; 5. Adequacy of EPRA's ICT infrastructure was assessed and recommendations for enhancement. 6. Installation of Power Business Intelligence to enhance collection, collation, analysis and dissemination of petroleum data.
GIS Mapping of Petroleum Retail Stations and Depots			1. 4,500 retail stations mapped by GIS coordinates. 2. Complete data-sets relating to the stations obtained: capacity, auxiliary services and ownership; 3. Placing of retail stations in ArcGIS complete with photos and related data; 4. Information relating to proximity to ecologically sensitive areas provided; 5. Data on retail stations classification in Tiers as per the Kenya Standard available
Road Hazard Management System and Emergency Response Plan for the Petroleum Sector LPG Cylinder Explosions 29% Petroleum Tanker Accidents 41% KPC oil Spillages 24%			According to EPRA, accidents occur as follows: Petroleum Tanker accidents is 41%, LPG cylinder explosions is 29%, KPC oil spillages is 24% and Retail station accidents is 6%. Learnings from previous accidents incorporated in a single policy document; 1. Road hazards along the petroleum road transport corridor namely, Lokichar-Mombasa was documented; 2. The consultant developed Road Emergency Response Plan; 3. Risk assessment and risk categorization for the road transport undertaken; 4. Mitigation and handling measures for each risk level was developed; 5. Potential vulnerable communities and assets to road hazards were identified

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

			Other Outcomes in EPRA include: 1. Undertake capacity building in areas flagged out as weak in the Strategic plan e.g. establishment of regional offices in Mombasa, Nyeri, Isiolo, Nakuru, Eldoret and Kisumu; 2. Assure quality of imported LPG; 3. Validate the cost of supply of petroleum products in Kenya thus enhancing transparency in petroleum pricing; 4. Development of new subsidiary legislation to better streamline the mid and downstream petroleum sector; 5. Enhance petroleum data collection, analysis and reporting for planning purposes. 6. Acquire petroleum infrastructure GIS information for geospatial planning purposes. 7. Develop mitigation measures for petroleum road transportation risks aimed at reducing accidents. 8. Enhanced regulatory capacity through competency development
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3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

1. Sustainability strategy and profile -

KEPTAP is supporting development of Petroleum policy, petroleum development regulations including Health, safety and environment regulations for sustainable development of the petroleum sector.

The capacity building supported by KEPTAP is meant to promote best petroleum industry practices which are aimed at ensuring that petroleum development in Kenya is carried out in a manner that promotes operational safety and prevention of accidents and protection of environment by minimizing the impacts of upstream petroleum operations.

2. Environmental performance

KEPTAP is a technical assistance whose objective is to build capacity of government of Kenya for sustainable petroleum development impact. In this regard, KEPTAP has supported development of Petroleum policy which will guide petroleum development in the future. On efforts to manage biodiversity, KEPTAP has supported development of the Oiled Wildlife management plan which should be applied by Kenya Wildlife service, Kenya Maritime Authority and NEMA on protection and rescue of wild life in case on an oil spill. KEPTAP has also supported development of waste management plan for the petroleum sector. On reduction of environmental impacts, KEPTAP has supported NEMA in development of

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

Environmental and Social Impact Assessment guidelines for the petroleum sector. These guidelines outline sources of impacts in the petroleum sector especially on upstream operations and measures on how to manage such impacts.

3. Employee welfare

The hiring process is guided by the Project Appraisal Report and the recommendations in the Aide-Memoires (Project reviews by World Bank) that are undertaken during the project implementation. The Procurement of staff under the project is undertaken through World Bank Procurement guidelines in addition to adhering to the principles of the Public Procurement and Disposal Act 2015 and Regulations.

The hiring process takes into account the gender ratio with 44% women and 56% men. Staff Appraisals are carried out annual. Skills are improved through trainings, team buildings and meetings.

On Occupational Safety and Health Act, KEPTAP is housed within the State Department of Petroleum hence no OSH policy separate from the one for the state department. However, KEPTAP Secretariat ensures a safe and clean working environment for the few members of staff with provision of relevant equipment. During this period where there is Covid-19, the secretariat ensures all prescribed safety measures are adhered to.

4. Market place practices-

1. KEPTAP undertakes its procurement activities through a Procurement plan and budget approved by the World Bank and the Ministry of Petroleum and Mining –State Department of Petroleum.
2. Procurement under the project is undertaken through World Bank Procurement guidelines in addition to adhering to the principles of the Public Procurement and Disposal Act 2015 and Regulations.
3. The project undertakes its procurement aimed at:
 - a. Maximisation of value for money normally through competition throughout the procurement process;
 - b. Promotion of local industry whereby some goods and services have been specific and limited to local suppliers. These are advertised through Specific Notice for National Bidding;
 - c. Fairness and transparency in the procurement process through disclosure of all the selection, evaluation and award criteria in the bidding documents and debrief sessions;
4. All procurements are advertised broadly through Open Tender in the Local Dailies, the Ministry of Petroleum and Mining website, UNDB Online and the World Bank's internal website. This is done to enhance transparency, participation and competitiveness of the procurement process.
5. The suppliers under KEPTAP commit to observe all laws governing Fraud and Corruption through the contracts signed under the project.
6. The project actively engages with suppliers and/or consultants, through a Grievance Redress Mechanism (GRM) to promptly address any complaints arising out of the procurement process.
7. The procurement activities in the project have continuously been monitored through the
 - a. World Bank system -Systematic Tracking of Exchanges in Procurement (STEP)
 - b. Post Procurement Review sessions conducted annually by the World Bank to ascertain the Quality Assurance and Monitoring Mechanisms for the project procurement process.

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

c. Annual Financial audits

8. The project is also guided by an internal Service Level Agreement aimed at timely expediting of the supplier payments.
9. Payment of goods and services supplied under the project has been through the signed contract milestones and the agreed deliverables.

5. Community Engagements-

KEPTAP organized two (2) capacity building workshops on petroleum development and management of associated environmental and social issues for Community Based Organizations in Turkana County and Turkana Grievance management committee. The project has at the same time started developing petroleum development training handbook for Civil Society Organizations and a community environmental and social risk monitoring tool kit for petroleum sector. The main objective of these initiatives is to build capacity for local communities to enable their participation in the petroleum sector development initiatives. The project has also carried out community engagement initiatives in Turkana County on main subject areas like Environmental and Social Impact Assessment, Land acquisition.

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The *Principal Secretary* for the Ministry of Petroleum and Mining and the Project Manager for Kenya Petroleum Technical Assistance Project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2022

This responsibility includes: (i) maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Project; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

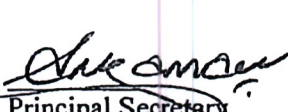
The *Principal Secretary* for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum Technical Assistance Project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Principal Secretary for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum Technical Assistance Project are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year ended June 30, 2022, and of the Project's financial position as at that date. The Principal Secretary for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum and Technical Assistance project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The Principal Secretary for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum Technical Assistance Project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

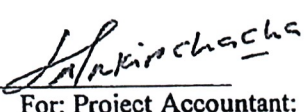
The Project financial statements were approved by the Principal Secretary for the ministry of petroleum and mining and the Project Manager for Kenya Petroleum Technical Assistance Project on _____ 2022 and signed by them.


Principal Secretary

Name: Andrew Kamau


Project Manager

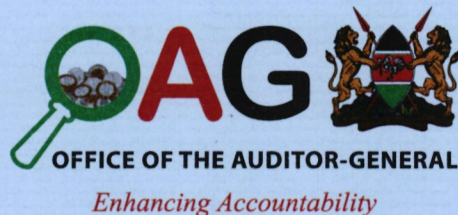
Name: David W. Kinyanjui


For: Project Accountant:

Name: Maurice Chichi

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT (IDA CREDIT NO.5526-KE AND GRANT NO. TFOA 3418) FOR THE YEAR ENDED 30 JUNE, 2022 – MINISTRY OF PETROLEUM AND MINING

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kenya Petroleum Technical Assistance Project (IDA Credit No.5526-KE and Grant No.TFOA 3418) set out on pages

Report of the Auditor-General on Kenya Petroleum Technical Assistance Project (IDA Credit No.5526-KE and Grant No. TFOA 3418) for the year ended 30 June, 2022 – Ministry of Petroleum and Mining

1 to 20, which comprise the statement of financial assets as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial position of Kenya Petroleum Technical Assistance Project as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Financing Agreement No.5526-KE dated 14 August, 2014 and amended Grant Agreement No.TFOA 3418 dated 20 November, 2017 between the International Development Association (IDA) and the Republic of Kenya.

In addition, the special accounts statement presents fairly the special accounts transactions and the closing balance has been reconciled with the book balances.

Basis for Qualified Opinion

1. Ineligible Expenditure – Unremitted Tax and Penalties

The statement of receipts and payments reflect expenditure of Kshs.344,248,676 which comprise Kshs.175,990,515 and Kshs.168,258,161 paid by the Ministry and the Donor respectively. The payments made by the Ministry includes Kshs.81,824,559 made to Kenya Revenue Authority (KRA) in respect of unremitted Withholding Tax (WHT), Withholding Value Added Tax (WHVAT) and reverse value added tax. Review of payment details and correspondences between the Ministry and KRA revealed that the Project Management Unit made payments to non-resident professionals offering training services without deducting withholding taxes and value added tax applicable for imported services.

In the circumstances, the tax payments amounted to double payment and thus ineligible charge to the project and to public funds.

2. Long Outstanding Bank Reconciliation Items

The statement of financial assets reflects a bank balance of Kshs.482,815. Review of the bank reconciliation statement in respect of the account revealed long outstanding unpresented cheques totalling to Kshs.159,000 and payments in bank statements not in the cashbook amounting to Kshs.641,815. The reconciling items have been outstanding since 2020/2021 financial year. The Management indicated that non-clearance of the items was due to non-sufficient documentation to support the reconciling items hence could not clear the entries from the final project books. Therefore, this implies that the uncleared reconciling items will remain outstanding as the project closed on 31 August, 2021, and a disbursement deadline of four (4) months after the closing date lapsed as at 30 June, 2022.

In addition, the project bank account had not been closed despite the balance in the account having been transferred to the National Treasury after project ended on 31 August, 2021.

In the circumstances, the accuracy and completeness of bank and cash balances of Kshs.482,815 could not be confirmed.

3. Absence of Approved Annual Workplan

The statement of receipts and payments reflect payments amounting to Kshs.344,248,676 in respect of purchase of goods and services. However, no approved workplan in respect of implemented activities was availed for audit review.

In the circumstances, the regularity and accuracy of the expenditure amounting to Kshs.344,248,676 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Petroleum Technical Assistance Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of financial statements. There were no key audit matters to report in the year under review.

Other Matter

1. Budgetary Control and Performance

The statement of comparative budget and actual amounts for the year under review reflects final budget and actual payments on comparable basis of Kshs.437,584,215 and Kshs.344,248,676 respectively, resulting in an under-expenditure of Kshs.93,335,539 or 21%. As a result, some of the planned activities were not undertaken during the year and therefore the Project may not have achieved its desired objectives.

2. Project Implementation and Performance

The project information and funding summary statement indicates that the donor had made a funding commitment of USD.51,000,000 (Approximately Kshs.5,100,000,000) comprising Kshs.600,000,000 and Kshs.4,500,000,000 in IDA Grant and IDA Loan respectively. However, as at 30 June, 2022, the Project had utilized a total of Kshs.4,533,412,421 or 89% with the Project closure on 31 August, 2021 after a six (6) month extension from the initial closure date of February, 2021.

In the circumstances, the Project failed to realize and utilize the remaining funding commitment of Kshs.579,048,893 which may have negatively impacted on service delivery to citizens.

Other Information

The Principal Secretary, Ministry of Petroleum and Mining and the Project Implementation Team are responsible for the other information, which comprise the Project Information and Overall Performance, and the Corporate Social Responsibility Statement as required by the Public Financial Management (PFM) Act, 2012. The other information does not include the financial statements and our auditor's report thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the procedures performed, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Asset Handing Over Report

Annex 4 to the financial statements containing a summary of fixed asset register, and a corresponding detailed fixed asset register as at 30 June, 2022 reflects net book value of assets on historical cost amounting to Kshs.215,351,264. However, no asset handing over report to the Accounting Officer was provided following closure of the Project on 31 August, 2021 as required under Section 74(6) of the Public Finance Management Regulation (National Government) 2015.

In the circumstances, the accuracy and existence of fixed assets balance of Kshs.215,351,264 could not be confirmed and the Project's Management is in breach of the law.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by International Development Association (IDA), I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and,
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and for assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for preparing and presenting the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements comply with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

09 December, 2022

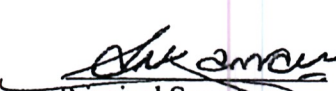
Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

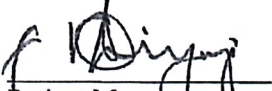
6. STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED 30th JUNE 2022

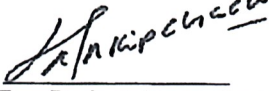
	Note	2021/2022			2020/2021			Cumulative to-date (From inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	
		KShs	KShs		KShs	KShs		KShs
RECEIPTS								
Transfer from Government entities	1	-	-		-	-		2,211,313
Proceeds from domestic and foreign grants	2	-	-		100,000,374	77,224,621	177,224,995	566,632,764
Loan from external development partners	3	242,892,702	168,258,161	411,150,863	700,003,561	340,855,792	1,040,859,353	3,954,318,344
Miscellaneous receipts	4	-	-		-	-		1,025,000
TOTAL RECEIPTS		242,892,702	168,258,161	411,150,863	800,003,935	418,080,413	1,218,084,348	4,524,187,421
PAYMENTS								
Purchase of goods and services	5	175,990,515	168,258,161	344,248,676	787,175,857	411,962,741	1,199,138,598	4,234,320,268
Acquisition of non- financial assets	6			-	11,408,368	6,117,672	17,526,040	215,351,265.00
Other grants and transfers and payments	7	68,027,403		68,027,403	-	-	-	74,033,072
TOTAL PAYMENTS		244,017,918	168,258,161	412,276,079	798,584,225	418,080,413	1,216,664,638	4,523,704,605
SURPLUS/ (DEFICIT)		(1,125,216)	-	(1,125,216)	1,419,710	-	1,419,710	482,816

*The deficit of Kes 1,125,216 is as a result of previous year's bank balance in the project account which was transferred together with the current year's balance at the close of the project. See appendix

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


Principal Secretary
Name: Andrew Kamau


Project Manager
Name: David W. Kinyanjui

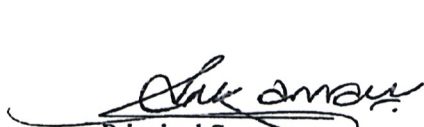

For: Project Accountant:
Name: Maurice Chichi

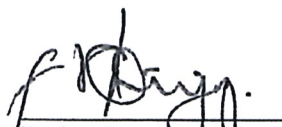
Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

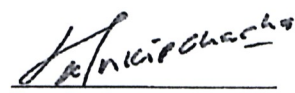
7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2022

	Note	2021-2022	2020-2021
		KShs	KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	482,815	1,608,032
Total Cash and Cash Equivalents		482,815	1,608,032
TOTAL FINANCIAL ASSETS		482,815	1,608,032
FINANCIAL LIABILITIES			
NET ASSETS			
REPRESENTED BY			
Fund balance b/fwd	9	1,608,032	188,322
Prior year adjustments			
Surplus/(Deficit) for the year		(1,125,217)	1,419,710
NET FINANCIAL POSITION		482,815	1,608,032

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on _____ 2022 and signed by:


Principal Secretary
Andrew Kamau


Project Manager
David W. Kinyanjui

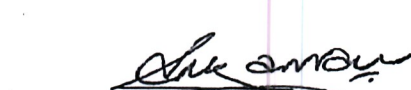

For: Project Accountant
Name: Maurice Chichi

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

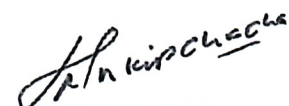
8. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2022

		2021-2022	2020-2021
	Note	KShs	KShs
CASHFLOW FROM OPERATING ACTIVITIES			
Receipts from operating activities			
Proceeds from domestic and foreign grants	2		100,000,374
Payments from operating activities			
Purchase of goods and services	5	(175,990,515)	(787,175,857)
Other grants and transfers		(68,027,404)	
Adjustments during the year			
Net cash flow from operating activities		(244,017,919)	(687,175,483)
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets	6	-	(11,408,368)
Net cash flows from Investing Activities		(244,017,919)	(698,583,851)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings	3	242,892,702	700,003,561
Net cash flow from financing activities		242,892,702	700,003,561
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,125,217)	1,419,710
Cash and cash equivalent at BEGINNING of the year	9	1,608,032	188,322
Cash and cash equivalent at END of the year	8	482,815	1,608,032

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on _____ 2022 and signed by:


Principal Secretary
Andrew Kamau


Project Manager
David W. Kinyanjui

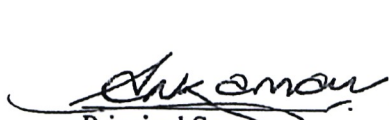

For: Project Accountant
Name: Maurice Chichi

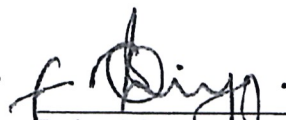
Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

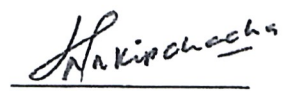
9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
Receipts						
Proceeds from domestic and foreign grants	17,588,524	(17,588,524)	-		-	
Proceeds from domestic and foreign grants-Direct	8,387,928	(8,387,928)	-		-	
Proceeds from borrowings	249,814,369	(6,921,667)	242,892,703	175,990,515	66,902,188	72%
Proceeds from borrowings-Loan Direct	224,209,180	(29,517,668)	194,691,512	168,258,161	26,433,351	86%
Miscellaneous receipts			-		-	
Total Receipts	500,000,001	(62,415,787)	437,584,215	344,248,676	93,335,539	79%
Payments						
Purchase of goods and services	500,000,001		437,584,215	344,248,676	93,335,539	79%
Total Payments	500,000,001	-	437,584,215	344,248,676	93,335,539	

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements.


Principal Secretary
Andrew Kamau


Project Manager
David W. Kinyanjui


For: Project Accountant
Maurice Chichi

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

10.1 Basis of Preparation

10.2 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

10.3 Reporting entity

The financial statements are for the Kenya Petroleum Technical Assistance Project under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

10.3.1 Reporting currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

10.4 Significant Accounting Policies

a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

i) Transfers from the Exchequer

Transfer from Exchequer is be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

ii) External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

b) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

c) Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

d) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

e) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

i) Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements

v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

a) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

Significant Accounting Policies (Continued)

b) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

Bank

account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

c) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Significant Accounting Policies (Continued)

d) Contingent Liabilities

A contingent liability is:

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. Annex 5 of this financial statement is a register of the contingent liabilities in the year.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

e) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements.

If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

f) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

g) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

h) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

During the year Kshs 168million being loan and grant disbursements were received in form of direct payments from third parties.

Significant Accounting Policies (Continued)

i) Exchange rate differences

***Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022***

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

j) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

k) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2022.

l) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

*Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022*

11. NOTES TO THE FINANCIAL STATEMENTS

1. RECEIPTS FROM GOVERNMENT OF KENYA

	2021/22	2020/21	
	KShs	KShs	Cumulative to-date (from inception)
<i>Counterpart funding through Ministry of Petroleum and Mining</i>			
State Department of Petroleum	-	-	2,211,313
Total (See Annex 2)	-	-	2,211,313

There was no counterpart funding from government.

2. PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

During the 12 months to 30 June 2022, we did not receive grants from donors due to the fact that it closed in as detailed in the

Table below:

Name of Donor	Date received	Amount received in donor currency	Grants received in cash	Grants received as direct payment *	Grants received in kind	Total amount in KShs	
						2021/22	2020/21
			KShs	KShs	KShs	KShs	KShs
Grants Received from Bilateral Donors (Foreign Governments)							
International Development Assistance (IDA)-Grant	-	-	-	-	-	-	177,224,995

2A. Total Exchequers Received under Grant

Analysis of Exchequers Received				
No	Exchequer Date	PA No	Amount (Ksh)	Amount (USD)
	-	-	-	-
Total			-	-

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

3. LOAN FROM EXTERNAL DEVELOPMENT PARTNERS

During the 12 months to 30th June 2022, we received funding from development partners in form of loan negotiated by the National Treasury donors as detailed in the table below:

Name of Donor	Date received	Amount in loan currency	Loans received in cash	Loans received as direct payment*	Total amount in KShs	
			KShs	KShs	2021/22	2020/21
Loans Received from Bilateral Donors (Foreign Governments)						
International Development Assistance (IDA)- Loan	See Attached Schedule	2,191,800.35	242,892,701.50	168,258,161.00	411,150,862.50	1,040,859,353.00

Loan received in cash through exchequers is Kshs 242,892,701.5 as per note 3.A and Loan received as direct payment is Kshs 168,258,161.00.

3. A Total Exchequers Received under Loan

Analysis of Exchequers Received				
No	Exchequer Date	PA No	Amount (Ksh)	Amount (USD)
1	20/8/2021	PA 127211	105,532,688.85	964,385.35
2	17/11/2021	PA 127351	137,360,012.65	1,227,415.00
Total			242,892,701.50	2,191,800.35

4. MISCELLANEOUS RECEIPTS

	2021-2022			2020/2021	
	Receipts controlled by the entity in Cash	Receipts controlled by third parties	Total receipts	Total receipts	Cumulative to- date (from inception)
	Kshs	Kshs	Kshs	Kshs	Kshs
Performance bond cash	-	-	-	-	1,025,000.00
Total	-	-	-	-	1,025,000.00

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

5. PURCHASE OF GOODS AND SERVICES

	2021/2022			2020/2021	
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	Cumulative to- date
	KShs	KShs	KShs	KShs	KShs
Utilities, supplies and services	-	-	-		55,000
Communications supplies services					1,547,000
Printing, advertising and information supplies	-	-	-	1,025,208	26,481,218
Domestic travel and services				5,682,925	29,275,175
Training payments	81,303,728.00	-	81,303,728.00	76,965,322	1,172,052,389
Hospitality supplies and services	-	-	-	8,380,676	27,335,038
Other operating payments	4,950.00	-	4,950.00	7,300,390	69,825,312
Consultancy Services- Technical and Professional Services	94,681,836.60	168,258,161.00	262,939,997.60	1,099,784,078	2,917,540,903
Exchange rate losses/gains (net)	-	-	-	-	1,537,656
Adjustment on cumulative					16,355,781
Total	175,990,514.60	168,258,161.00	344,248,675.60	1,199,138,599.00	4,234,320,267.60

Payments made by entity was Kshs 175,990,514.60 and by direct payments Ksh 168,258,161.00

Expenditure on Purchase of goods & services	Amount (Kshs)
Adjusted expenditure 2019/2020	2,698,892,206
Less Adjustments	(7,959,212)
Adjusted cumulative expenditure 2019/2020	2,690,932,994
Add actual expenditure 2020/2021	1,199,138,598
Adjusted cumulative expenditure 2020/21	3,890,071,592
Add actual expenditure 2020/2021	344,248,676
Adjusted cumulative expenditure 2021/22	4,234,320,268

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

6. ACQUISITION OF NON-FINANCIAL ASSETS

	Payments made	Payments made by third parties	Total payments	Total payments	Cumulative to-date
	2021-2022			2020-2021	
	Kshs.	Kshs.	Kshs	Kshs	Kshs
Purchase of office furniture & general equipment	-	-	-	2,066,040	7,953,819
Purchase of specialised plant, equipment and machinery	-	-	-	6,225,000	163,059,516
Acquisition of other intangible assets	-	-	-	9,235,000	9,235,000
Total	-	-	-	17,526,040	215,351,265

No payments made in this financial year.

7. OTHER GRANTS AND TRANSFERES AND PAYMENTS

	Payments made in Cash	Payments made by third parties	Total payments	Total payments	Cumulative to-date
	2021-2022			2020-2021	
	Kshs	Kshs	USD	Kshs	Kshs
IDA World Bank					821,635
IDA World Bank loan	68,027,403				68,027,403
Other Payments	-	-	-	-	5,184,034
Total	68,027,403.00	-	-	-	74,033,072

8. CASH AND CASH EQUIVALENTS CARRIED FORWARD

	2021/22	2020/21
	KShs	KShs
Bank accounts (Note 8)	482,815	1,608,032
Total	482,815	1,608,032

The project has one project account spread within the project implementation area and and two foreign currency designated account all at Central Bank of Kenya and managed by the National Treasury as listed below:

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

8.A Bank Accounts

	2021/22	2020/21
	KShs	KShs
Foreign Currency Accounts		
Central Bank of Kenya [A/c N0 1000215283]	-	-
Kenya Commercial Bank [A/c N0 1000332433]	-	-
Co-operative Bank of Kenya [A/c No.....]	-	-
Total Foreign Currency balances	<u>-</u>	<u>-</u>
Local Currency Accounts		
Central Bank of Kenya [A/c No 1000513508]	482,815	1,608,032.00
Total local currency balances	<u>-</u>	<u>-</u>
Total bank account balances	<u>482,815</u>	<u>1,608,032.00</u>

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 2022 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans and grants received in the year under the Statement of Receipts and Payments.

Special Deposit Accounts Movement Schedule (Loan)

	2021/22	2021/22	2020/21	2020/21
	KShs	USD	KShs	USD
(i) Account Name Central Bank of Kenya [A/c No. 1000215283] LOAN				
Opening balance 1 July 2021	106,872,035.09	964,385		-
Total amount deposited in the account	212,342,451.62	1,916,123	805,049,396	7,391,199
Total amount withdrawn (as per Statement of Receipts)	242,892,702.50	2,191,800		
Total amount withdrawn (as per Statement of Receipts & Payments)	76,321,784.21	688,708	700,003,561	6,426.814
Closing balance (as per SDA bank account reconciliation attached)	<u>-</u>	<u>-</u>	<u>-</u>	<u>964,385</u>

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

Special Deposit Accounts Movement Schedule (Grant)

	2021/22	2021/22	2020/21	2020/21
	KShs	USD	KShs	USD
(i) Account Name Central Bank of Kenya [A/c No. 1000332433] GRANT				
Opening balance	83,847,312.16	756,616		
Total amount deposited in the account	-	-	181,948,426	1,679,901
Total amount withdrawn (as per Statement of Payments)	— 18,959,063.44	171,082	100,000,374	— 923,285
Closing balance (as per SDA bank account reconciliation attached)	— 64,888,249	— 585,535	— 81,948,052	— 756,616

The Special Deposit Account reconciliation statement has been attached as an Appendix to support these closing balances.

8. B Cash in Hand

There was no cash in hand as at 30th June 2022 as per the Board of Survey report.

8. C Cash equivalents (short-term deposits)

There were no short-term deposits as at 30th June 2022

9. FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank accounts	1,608,032	188,322
Outstanding imprests and advances	-	-
Total	1,608,032	188,322

10. CHANGES IN RECEIVABLES

Description	2021-2022	2020-2021
	Kshs	Kshs
Outstanding Imprest as at 1 st July 2021	-	-
Imprest during the year	-	8,870,000
as at 30 th June 2022		8,870,000
Change in Receivables	-	-

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

12. OTHER IMPORTANT DISCLOSURES

1. PENDING ACCOUNTS PAYABLE

No change in Accounts Payables

2. EXTERNAL ASSISTANCE

	2021-2022	2020-2021
Description	Kshs	Kshs
External assistance received as grants	-	100,000,374
External assistance received as loans	242,892,701.50	700,003,561
External assistance received in kind- as payment by third parties (Direct Payments)	168,258,161.00	418,080,413
Total	411,150,862.50	1,218,084,348

a) External assistance relating loans and grants

	FY 2021/2022	FY 2020/2021
Description	Kshs	Kshs
External assistance received as loans	242,892,701.50	700,003,561
External assistance received as grants	-	100,000,374
Total	242,892,701.50	800,003,935

b) Undrawn external assistance

	Purpose for which the undrawn external assistance may be used	FY 2021/2022	FY 2020/2021
Description		Kshs	Kshs
Undrawn external assistance - loans	The fund will remain un utilised since the project has ended	545,681,657	956,832,618
Undrawn external assistance - grants		33,367,236	33,367,235
Total		579,048,893	990,199,853

c) Classes of providers of external assistance

	FY 2021/2022	FY 2020/2021
Description	Kshs	Kshs
Multilateral donors	411,150,863	1,218,084,348
Total	411,150,863	1,218,084,348

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

The external assistance is for economic development by strengthening the capacity of the Government of Kenya to manage its petroleum sector. The Government will be able to manage its petroleum resources through sound governance and Petroleum management policies. Reduce Poverty by Improve the Government's capacity in oil revenue administration and develop saving instruments therefore improved economic growth.

- d) Non – monetary external assistance
The project did not receive non-monetary assistance

e) Purpose and use of external assistance

Payments made by third parties	FY 2021/2022	FY 2020/2021
	Kshs	Kshs
Use of goods and services	168,258,161	418,080,413
Total	168,258,161	418,080,413

f) External Assistance paid by Third Parties on behalf of the Entity by Source

This relates external assistance paid directly by third parties to settle obligations on behalf of the entity.

	FY 2021/2022	FY 2020/2021
Description	Kshs	Kshs
Bank, International Development Assistance (IDA)	168,258,161	418,080,413
Total	168,258,161	418,080,413

13. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management Comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No on the external audit report	Issue/observations from Auditor	Management comments	Focal Point person to resolve the issue (	Status (Resolved/Not Resolved	Timeframe: (Put date when you expect the issue to be resolved)
1	Other Matters: Budgetary Control and Performance	The issue is being handled	Project Manager	Not resolved	
2	Project implementation and performance	The issue is being handled	Project Manager	Not resolved	
	Irregular procurement and payment of conference services	The issue is being handled	Project Manager	Not resolved	
2.1	Breach of Contract Terms: Consultancy services for the	The issue is being handled	Project Manager	Not resolved	

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

	Development of National Petroleum Master Plan				
2.2	Consultancy Services for Formulation of Upstream Petroleum Regulations	The issue is being handled	Project Manager	Not resolved	
3	Report on Effectiveness of Internal Controls, Risk Mgt and Governance: Responsibilities of mgt & those charged with governance	The issue is being handled	Project Manager	Not resolved	
3.1	Auditor General's responsibilities for the Audit	The issue is being handled	Project Manager	Not resolved	

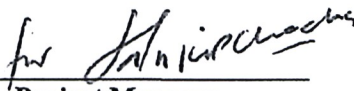
Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the "Issue/Observation" and "management comments", required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
- (iv) Indicate the status of "Resolved" or "Not Resolved" by the date of submitting this report to National Treasury.



Principal Secretary

Date



Project Manager
 30/6/22

Date

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

11. ANNEXS

ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS

RECEIPTS DURING THE PERIOD					
Proceeds from borrowing- Loan receipts	242,892,703	242,892,702	1	100%	
Proceeds from borrowing- Loan direct payment	194,691,512	168,258,161	26,433,351	86%	(i)
Miscellaneous receipts	-	-	-	-	
Total Receipts	437,584,215	411,150,863	26,433,352	94%	-
PAYMENTS DURING THE PERIOD					
Purchase of goods and services	437,584,215	344,248,676	93,335,538.90	79%	
Acquisition of non- financial assets	-	-	-	-	
Total payments	437,584,215	344,248,676	93,335,539	79%	-

Explain all variance below 90% and above 100%

- i. The under receipts (86%): - The under receipts (loan), represent direct payments commitments. The project ended in August 31st 2022. All outstanding payments have since been paid.

*Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022*

ANNEX 2: RECONCILIATION OF INTER-ENTITY TRANSFERS

Project Name:				
Break down of transfers from the Ministry of Petroleum and Mining				
a.	Government Counterpart funding			
		Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	No Government counterpart funding		-	
		Total	-	
C. Others				
		Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	Loan IDA Funds	30-08-21	105,532,689	2021/2022
	Loan IDA Funds	22-11-21	137,360,013	2021/2022
		Total	242,892,702	
		Total (A+B+C)	242,892,702	

ANNEX 3 – ANALYSIS OF PENDING BILLS

There were no pending bills during the financial year.

ANNEX 4 – SUMMARY OF FIXED ASSETS REGISTER

The fixed asset summary is extracted from the asset registers maintained by the Project

Asset class	Opening Cost (KShs) 2021/2022	Donations in form of assets (KShs) 2021/2022	*Purchases/ Additions in the Year (KShs) 2021/2022	**Disposals in the Year (KShs) 2021/2022	Transfers in/(out) Kshs 2021/2022	Closing Cost (KShs) 2021/2022
	(a)	(b)	(c)	(d)	(d)	(e)= (a)+ (b)+c)-(d)+(-)d
Vehicles and other Transport equipment	35,102,930	-	-	-	-	35,102,930
Office equipment, furniture and fittings	7,225,819	-	-	-	-	7,225,819
ICT Equipment, software and other ICT Assets	728,000	-	-	-	-	728,000
Specialised Machinery and Equipment	163,059,515	-	-	-	-	163,059,515
Intangible assets	9,235,000	-	-	-	-	9,235,000
Total	215,351,264					215,351,264

CONTINGENT LIABILITIES REGISTER

There was no contingent Liabilities and Contingent Assets in the prior years and during the year.

Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022

ANNEX 5– LOAN SPECIAL DEPOSIT ACCOUNT RECONCILIATION AS AT 30TH JUNE 2022

SPECIAL ACCOUNT RECONCILIATION(LOAN)				
				Amount(USD)
				-
Add: Amount Deposited by World Bank in the Designated				
Account :	1000215283			
Date	Amount (USD)	Remarks		
18/09/2020	2,999,970.00	W/A 126(Initial Advance		
18/11/2021	1,026,581.11	W/A 131		
21/12/2021	708,866.26	W/A 133		
03-01-21	1,518,393.58	W/A 134		
31/3/2021	142,806.71	W/A 137		
22/04/2021	325,292.06	W/A 138		
05-12-21	272,441.33	W/A 143	50% Total WA 544,882.65	
06-02-21	396,847.96	W/A 144	50% Total WA 793,695.92	
30/8/2021	638,707.62	Advance		
09-03-21	1,277,415.24	W/A 147		
TOTAL	9,307,321.87			9,307,321.87
		TOTAL CREDIT		9,307,321.87
Less : Amount Transferred to Project Account (DEBITS)				
Date	Amount (USD)	Remarks	PA NO.	
24/9/2020	2,765,000.00	W/A 126 Initial Advance	PA 124942	
02-09-21	1,970,417.37	W/A 131/133 , Balance	PA 125579	
03-09-21	1,518,393.58	W/A 134	PA 125590	
16/04/2021	142,806.71	W/A 137	PA 125922	
24/05/2021	30,196.00	W/A 138 Bal	PA126103	
20/8/2021	964,385.35	W/A 138/143/144	PA 127211	
17/11/2021	1,227,415.00	W/A 147	PA 127351	
21/12/2021	688,707.86	Refund to WB		
Sub Total	9,307,321.87			
TOTAL	9,307,321.87	TOTAL DEBITS		9,307,321.87
	Balance as at 31ST DECEMBER 2022 as per the Designated Account Bank Statement			0.00

*Kenya Petroleum Technical Assistance Project
Reports and Financial Statements
For the financial period ended June 30, 2022*

ANNEX 6– GRANT SPECIAL DEPOSIT ACCOUNT RECONCILIATION AS AT 30TH JUNE 2022

SPECIAL ACCOUNT RECONCILIATION (GRANT)				
				Amount (USD)
				-
Add: Amount Deposited by World Bank in the Designated Account				
Account :	1000332433			
Date	Amount (USD)	Remarks		
22/09/2020	999,970.00	Initial Advance		
02-11-21	104,990.76	W/A 31		
03-01-21	289,217.82	W/A 32		
29/3/2021	27,201.28	W/A 37		
22/4/2021	152,512.18	W/A 38		
05-12-21	51,893.59	W/A 43	50% Total WA 103,787.17	
31/5/2021	54,115.63	W/A 44	50% Total WA 108,231.26	
TOTAL	1,679,901.26			1,679,901.26
		TOTAL CREDIT		1,679,901.26
Less : Amount Transferred to Project Account (DEBITS)				
Date	Amount (USD)	Remarks	PA NO.	
24/09/2020	920,000.00	Initial Advance	PA 124943	
24/5/2021	3,285.00	Initial Advance balance	PA 126104	
21/12/2021	171,081.64	Refund to WB		
Sub Total	1,094,366.64	Transferred to Project Account		
TOTAL	1,094,366.64	TOTAL DEBITS		1,094,366.64
	Balance as at 31ST DECEMBER 2022 as per the Designated			585,534.62

ANNEX 7- RECONCILIATION OF CUMULATIVE FIGURES

APPENDICES

- Signed confirmations from beneficiaries in Transfers to Other Government Entities
- Bank Reconciliations Statement as at 30th June 2022
- Board of Survey Report
- Special Deposit Account(s) reconciliation statement(s)
- GOK IFMIS comparison Trial Balance

Project Name:				
Break down of transfers from the Ministry of Petroleum and Mining				
a. Government Counterpart funding				
		Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	No Government counterpart funding		-	
		Total	-	
C. Others				
		Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	Loan IDA Funds	30-08-21	105,532,689	2021/2022
	Loan IDA Funds	22-11-21	137,360,013	2021/2022
		Total	242,892,702	
		Total (A+B+C)	242,892,702	

The above amounts have been communicated to and reconciled with the Parent Ministry/ State Department

Project Coordinator
KEPTAP

Head of Accounting Unit
State Department for Petroleum

Sign

Sign

CENTRAL BANK OF KENYA
GARIH KUU YA KENYA
P.O. BOX 60000-0200
NAIROBI

STATEMENT OF ACCOUNT

ACCOUNT NUMBER: 1000215203

ACCOUNT TITLE: (C) NET. TECH. ASS. PRJ. 5526-1129
04/12/2022

STATEMENT PERIOD: From 07/01/2021

To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :		1,970,417.37				
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	19/02/2021	FT210506R686	PA125579	-1,970,417.37	0.00	0
2	01/03/2021	FT210602R89	FUNDING	0.00	1,518,393.58	1518393.58
3	09/03/2021	FT210608DQ8X	PA125598	-1,518,393.58	0.00	0
4	31/03/2021	FT21090FNCC1	FUNDING	0.00	142,806.71	142806.71
5	16/04/2021	FT2110627MVH	PA125922	-142,806.71	0.00	0
6	22/04/2021	FT2111222D6L	FUNDING	0.00	325,292.06	325292.06
7	12/05/2021	FT21132TM70J	FUNDING	0.00	272,441.33	597733.39
8	24/05/2021	FT211419TR64	PA126193	-30,196.00	0.00	567537.39
9	02/06/2021	FT21153TN3GJ	FUNDING	0.00	396,847.96	964385.35
10	20/08/2021	FT21232WFA28	PA127211...	-964,385.35	0.00	0
	30/08/2021	FT21242ATF52	FUNDING	0.00	638,707.62	638707.62
	03/09/2021	FT21246PWDAX	FUNDING	0.00	1,277,415.24	1916122.86
13	17/11/2021	FT21321J8XHS	PA127351	-1,227,415.00	0.00	688707.86
14	21/12/2021	FT21354WJRJB	PA127381	-688,707.86	0.00	0

END OF ACCOUNT STATEMENT

CLOSING BALANCE

Favourites

TAM.E. STAT. OF. ACCT. EPRM

Main Selection

Find

Account equals 1000215203
 Statement From equals 20210101
 Statement To equals 20220208

TAM.E. STAT. OF. ACCT. EPRM

CENTRAL BANK OF KENYA
BANK OF KENYA
P.O. BOX 60000-0200
NAIROBI

STATEMENT OF ACCOUNT

ACCOUNT NUMBER: 1000332038

ACCOUNT TITLE: KEPTAP GRAFT NO. TFC1 1000
08/02/2022

STATEMENT PERIOD: From 01/01/2021

To

08/02/2022

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT	CREDIT BALANCE
OPENING BAL :						
				74,976.00		
NO.	Value Date	Reference No	Details	Debit	Credit	Balance
1	01/02/2021	FE210427MM35	KEPTAP GRAFT FUND	0.00	104,590.76	184960.76
2	01/03/2021	FE2106048CC8	FUNDING	0.00	289,217.82	474178.58
3	29/03/2021	FE2108833421	FUNDING	0.00	27,201.28	501379.86
4	22/04/2021	FE21112C06RC	FUNDING	0.00	152,512.18	653892.04
5	12/05/2021	FE211322LSC6	FUNDING	0.00	51,893.59	705785.63
6	24/05/2021	FE211419SR2H	PA126104	3,285.00	0.00	702500.63
7	31/05/2021	FE2115152R7N	FUNDING	0.00	54,115.63	756616.26
8	21/12/2021	FE2135471255	PA127380	171,081.64	0.00	585534.62

CLOSING BALANCE: 585534.62

END OF ACCOUNT STATEMENT

Favourites

TABLE STATEMENT OF ACCOUNT EPRM

Make Selection

Clear Selection

Print

Account equals 1000332038
Statement From equals 20210101
Statement To equals 20220208

TABLE STATEMENT OF ACCOUNT EPRM

2nd AUG 2022

084
MINISTRY OF PETROLEUM & MINING

July 29, 2022

CERTIFICATE OF BALANCES

Customer: 150203 MINISTRY OF PETROLEUM AND MINING

Balance Date: 30-Jun-22

Account No	Account Name	Currency	Balance
1000513454	CBK165-MIN OF PETROLEUM AND MINING	KES	0.00
1000513462	REC-MIN OF PETROLEUM AND MINING	KES	12,714,870,637.95
1000513478	DEV-MIN OF PETROLEUM AND MINING	KES	70,809,784.70
1000513489	DEP-MIN OF PETROLEUM AND MINING	KES	16,024,461.50
1000513497	PETROLEUM DEVELOPMENT LEVY ACCOUNT	KES	261,219,304.05
1000513508	KENYA PETROLEUM TECHNICAL ASSI PRJ	KES	0.00
1000515317	REV-MINISTRY OF PETROLEUM AND MININ	KES	0.00



Lawrence Rweria
Authorised Signatory
Banking Services Division



Joyce Nasieku
Authorised Signatory
Banking Services Division

KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT (MOEP)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2022

Credit No.: IDA GRANT NO.TF A3418-KE (DA-E)

Bank Account No.: 1000332433 Held with CENTRAL BANK OF KENYA

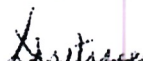
		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			4,076,258.22
	Less:			
2	Total amount documented			4,076,258.22
3	Outstanding amount to be documented			-
	Represented by:			
4	Ending Special account Balance as as 30 June 2022			171,036.64
5	Amounts claimed but not credited as at 30 June 2022			-
6	Amounts withdrawn and not claimed			(171,036.64)
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2022			-

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs


AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY

DATE: 01-08-2022

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2022
Account No.	1000332433
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	KEPTAP GRANT NO. TFOA 3418 KE
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2021 as per C.B.K. Ledger Account	756,616.26
---	------------

Add:

Total Amount deposited by World Bank	0.00
--------------------------------------	------

Total Interest earnings if deposited in account	
---	--

Total amount refunded to cover ineligible expenditure	
--	--

Deduct:

Total amount withdrawn	585,579.62
------------------------	------------

Total service charges if not included above in amount withdrawn	
--	--

Ending balance on 30th June, 2022	171,036.64
-----------------------------------	------------

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE:

DATE

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:

DATE

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2022 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 4 of 4

STATEMENT OF ACCOUNT		STATEMENT OF ACCOUNT	
SERIALS BANK OF KENYA		ACCOUNT NUMBER: 1000332433	
STATEMENT PERIOD FROM 21/12/2021 To 22/02/2022		ACCOUNT TITLE: EXPIAT GRANT NO: TFS4341522	
STATEMENT PERIOD FROM 21/12/2021 To 22/02/2022		STATEMENT	
STATEMENT PERIOD FROM 21/12/2021 To 22/02/2022		STATEMENT	
STATEMENT PERIOD FROM 21/12/2021 To 22/02/2022		STATEMENT	
STATEMENT PERIOD FROM 21/12/2021 To 22/02/2022		STATEMENT	
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STATEMENT PERIOD FROM 21/12/2021 To 22/02/2022		STATEMENT</	

STATEMENT PERIOD FROM 21/12/2021 To 22/02/2022

Favourites TAM.E.STMT.OF.ACCT.EPRM

Account equals 1000332433

Statement From equals 20210701

Statement To equals 20220630

TAM.E.STMT.OF.ACCT.EPRM



Loan: TF A3418 (TF - Trust Fund) | Status: Fully Disbursed | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview | Disbursements | History | Audit Submission

Important Dates

Approval
24-Jul-2014

Signing
16-Nov-2016

Effective
16-Nov-2016

Closing
30-Jun-2021

Application
Deadline
31-Oct-2021

Currency of Commitment : USD

Show amounts in

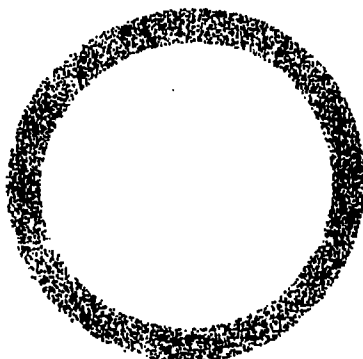
USD

Loan Information (USD)

Signed Amount	6,699,807.00
Cancelled	851,920.81
Disbursed	5,847,686.19
Undisbursed	0.00
Special Commitments	0.00
Funds Available	0.00

Funds Available (USD)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	0.00



Disbursed 100.0% Undisbursed 0%

USD Equivalents

Original Approved Amount	3,507,404.52
Current Undisbursed	0.00
Historical Disbursed	5,847,686.19

Principal Outstanding

Disbursed	5,847,686.19
Outstanding Pool Units	0.00
Estimate Pool Unit Value	0.00
Deferred Principal	0.00
Actual Obligation	0.00
Repaid	0.00
Prepaid	0.00



Loan: TFA3418 (TF - Trust Fund) | Status: Fully Disbursed | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview | Disbursements | History | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Designated Account Detail- DA-E

Account Details

Account Holder	KENYA PETROLEUM TECHNICAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	1,000,000.00
Account Number	1000332433	Hide	Associated Categories 10 - (GD,NCS,CS,TR,OC PT4) 5 - (GD,NCS,CS,TR & OC Pt A1b MEP) 6 - (GD,NCS,CS,TR & OC Pt A3c MEP) 8 - (GD,NCS,CS,TEG,OC Pt C1) 9 - (GD,NCS,CS,TRG,OC Pt A1 and A3)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLG82LXXX	Other Financing Sources	

Transaction Details

Currency (USD) View Transaction List

Total Deposits Less Refunds	4,076,258.22
Documented	4,076,258.22
Outstanding Balance	0.00
Waived Documentation Amount	0.00
Transaction in Process	0.00

Client Connection

Loan: TFA3418 (TF - Trust Fund) | Status: Fully Disbursed | Country: Kenya

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Audit Submission](#)
[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#)

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 24-Jul-2014	Loan Signing Date 16-Nov-2016	Loan Made Effective 16-Nov-2016	Authorized Signatories Submitted to WB 18-Mar-2022	Authorized Signatories Approved 20-Mar-2022	Loan is Ready for Disbursing Online
-----------------------------------	----------------------------------	---------------------------------------	---	--	--

[Submit Withdrawal Application](#)
Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 50 of 55 entries.

Filter by

DA-E

Paid Summary

Value Date

Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MEP WA 45C	DA-E	Completed	USD	0.00	9	USD	0.00	27-Aug-2021	30-Aug-2021	Borrower	30-Aug-2021
MEP WA 44	DA-E	Completed	USD	108,231.26	9	USD	54,115.63	26-May-2021	28-May-2021	Borrower	28-May-2021
MEP WA 43	DA-E	Completed	USD	103,787.17	10	USD	51,893.59	05-May-2021	11-May-2021	Borrower	11-May-2021
MEP WA 38	DA-E	Completed	USD	152,512.18	Multiple	USD	152,512.18	15-Apr-2021	21-Apr-2021	Borrower	21-Apr-2021
MEP WA 37	DA-E	Completed	USD	27,201.28	10	USD	27,201.28	24-Mar-2021	26-Mar-2021	Borrower	26-Mar-2021
MEP WA 32	DA-E	Completed	USD	289,217.82	10	USD	289,217.82	22-Feb-2021	26-Feb-2021	Borrower	26-Feb-2021
MEP WA 31	DA-E	Completed	USD	104,990.76	Multiple	USD	104,990.76	09-Feb-2021	10-Feb-2021	Borrower	10-Feb-2021
MEP ADVANCE WA 26	DA-E	Completed	USD	1,000,000.00	DA-E	USD	1,000,000.00	17-Sep-2020	21-Sep-2020	Borrower	21-Sep-2020
MEP WA 22	DA-E	Completed	USD	0.00	9	USD	0.00	07-Apr-2020	07-Apr-2020	Borrower	07-Apr-2020
MEP WA 21	DA-E	Completed	USD	281,445.65	5	USD	281,445.65	22-Oct-2019	22-Oct-2019	Borrower	22-Oct-2019
MEP WA 20	DA-E	Completed	USD	360,264.08	Multiple	USD	360,264.08	22-Oct-2019	22-Oct-2019	Borrower	22-Oct-2019
MEP WA 15B	DA-E	Completed	USD	44,018.92	DA-E	USD	44,018.92	11-Oct-2019	11-Oct-2019	Borrower	11-Oct-2019
MEP WA 15	DA-E	Completed	USD	146,629.73	6	USD	102,640.81	06-May-2019	07-May-2019	Borrower	07-May-2019
MEP WA 14	DA-E	Completed	USD	50,843.13	6	USD	50,843.13	10-Apr-2019	10-Apr-2019	Borrower	10-Apr-2019
MEP WA 13	DA-E	Completed	USD	114,655.53	6	USD	114,655.53	20-Mar-2019	20-Mar-2019	Borrower	20-Mar-2019

**KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT (MOEP)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2021**

Credit No.: IDA GRANT NO.TF A3418-KE (DA-E)

Bank Account No.: 1000332433 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			4,661,792.84
	Less:			
2	Total amount documented			3,767,802.05
3	Outstanding amount to be documented			893,990.79
	Represented by:			
4	Ending Special account Balance as as 30 June 2021			756,616.26
5	Amounts claimed but not credited as at 30 June 2021			-
6	Amounts withdrawn and not claimed			137,374.53
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2021			893,990.79

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

**KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT (MOEP)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2022**

Credit No.: IDA LOAN CREDIT NO.55260-KE (DA-B)

Bank Account No.: 1000215283 Held with CENTRAL BANK OF KENYA

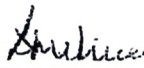
		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			23,461,132.19
	Less:			
2	Total amount documented			22,773,593.84
3	Outstanding amount to be documented			687,538.35
	Represented by:			
4	Ending Special account Balance as as 30 June 2022			-
5	Amounts claimed but not credited as at 30 June 2022			-
6	Amounts withdrawn and not claimed			687,538.35
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2022			687,538.35

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs


AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY

DATE: 01-08-2022

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2022
Account No.	1000215283
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	(K) PET. TECH. ASS PRJ 5526 -MEP
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2021
as per C.B.K. Ledger Account

964,385.35

Add:

Total Amount deposited by World Bank

1,916,122.86

Total Interest earnings if deposited in account

Total amount refunded to cover ineligible
expenditure

Deduct:

Total amount withdrawn

2,880,508.21

Total service charges if not included above in
amount withdrawn

Ending balance on 30th June, 2022

0.00

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE:

DATE

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:

DATE

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2022 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

TAM.E.STMT.OF.ACCT.EPRM

Page 1 of 1

Results 1 - 5 of 5

GENERAL BANK OF CENTRAL
BANKING AND FINANCE
P.O. BOX 10000
NABERS

STATEMENT OF ACCOUNT

ACCOUNT NUMBER: 1000215283

ACCOUNT TYPE: (C) PWT-TXSH-ASS PAI 1516-MSP
SOPR222

STATEMENT PERIOD: FROM 01/01/2021

To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL: \$1,511.55					

NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	30/08/2021	FT21232WTM28	PA127211	-964,385.35	0.00	0
2	30/08/2021	FT21242MTF32	FUNDING	0.00	638,707.62	638707.62
3	03/09/2021	FT21246PWDMX	FUNDING	0.00	1,277,415.24	1916122.86
4	17/11/2021	FT21321J8XHS	PA127351	-1,227,415.00	0.00	688707.86
5	21/12/2021	FT21354WJRJ8	PA127381	-688,707.86	0.00	0

END OF ACCOUNT STATEMENT

CLOSING BALANCE

Favourites

TAM.E.STMT.OF.ACCT.EPRM

New Account
Find

Account equals 1000215283
Statement From equals 20210701
Statement To equals 20220630

TAM.E.STMT.OF.ACCT.EPRM



Loan: IDA 55260 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Designated Account Detail- DA-B

Account Details

Account Holder	KENYA PETROLEUM TECHNICAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	3,000,000.00
Account Number	XXXXXXXX83	Display	Associated Categories
			1 - (Gds,NonCS,CS,Trg,OC PT A1-S,B2A,D) 10 - (GD,NCS,CS,TR,OC Pt A4) 6 - (GD,NCS,CS,TR & OC Pt A3c MEP) 8 - (GD,NCS,CS,Trg,OC Pt A2 A5 D) 9 - (GD,NCS,CS,Trg,OC A1)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (USD) View Transaction List

Total Deposits Less Refunds	23,461,132.19
Documented	22,773,593.84
Outstanding Balance	687,538.35
Waived Documentation Amount	0.00
Transaction In Process	0.00

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



Loan: IDA 55260 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview

Disbursements

History

Repayments

Amortization Schedule

Audit Submission

Applications

eSignatorie(s)

Beneficiaries

Contracts

Designated/JUN Accounts

Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date
24-Jul-2014

Loan Signing Date
14-Aug-2014

Loan Made
Effective
02-Oct-2014

Authorized
Signatories
Submitted to WB
18-Mar-2022

Authorized
Signatories
Approved
20-Mar-2022

Loan is Ready for
Disbursing Online

Sign your withdrawal application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 50 of 232 entries

Filter by

DA-B

Documented C

Value Date

Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MEP WA 154	DA-B	Completed	USD	663,211.09	9	USD	663,211.09	03-Mar-2022	04-Mar-2022	Borrower	04-Mar-2022
MEP WA 153B	DA-B	Completed	USD	930,006.04	9	USD	930,006.04	01-Dec-2021	07-Dec-2021	Borrower	07-Dec-2021
MEP WA 148	DA-B	Completed by WB	USD	1,277,415.24	DA-B		0.00	30-Aug-2021		Beatrice Musyoka	02-Sep-2021
MEP WA 147	DA-B	Completed	USD	1,277,415.24	9	USD	1,277,415.24	26-Aug-2021	27-Aug-2021	Borrower	27-Aug-2021
MEP WA 144	DA-B	Completed	USD	793,695.92	9	USD	793,695.92	26-May-2021	01-Jun-2021	Borrower	01-Jun-2021
MEP WA 143	DA-B	Completed	USD	544,882.65	10	USD	544,882.65	05-May-2021	11-May-2021	Borrower	11-May-2021
MEP WA 138	DA-B	Completed	USD	325,292.06	10	USD	325,292.06	15-Apr-2021	21-Apr-2021	Borrower	21-Apr-2021
MEP WA 137	DA-B	Completed	USD	170,007.99	10	USD	142,806.71	24-Mar-2021	30-Mar-2021	Borrower	30-Mar-2021
MEP WA 134	DA-B	Completed	USD	1,518,393.58	10	USD	1,518,393.58	22-Feb-2021	26-Feb-2021	Borrower	26-Feb-2021
MEP WA 133	DA-B	Completed	USD	708,866.26	9	USD	554,980.00	17-Dec-2020	18-Dec-2020	Borrower	18-Dec-2020
MEP WA 133	DA-B	Completed	USD	708,866.26	10	USD	153,886.26	17-Dec-2020	18-Dec-2020	Borrower	18-Dec-2020
MEP WA 131	DA-B	Completed	USD	1,026,581.11	8	USD	1,026,581.11	11-Nov-2020	17-Nov-2020	Borrower	17-Nov-2020
MEP ADVANCE WA 119	DA-B	Completed by WB	USD	3,000,000.00	DA-B		0.00	03-Jun-2020		Beatrice Musyoka	17-Sep-2020
MEP WA 118	DA-B	Completed	USD	5,948.85	8	USD	5,948.85	29-May-2020	29-May-2020	Borrower	29-May-2020

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



Loan: IDA SS260 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P145234 - Kenya Petroleum Technical Assistance Project (KEPTAP)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 24-Jul-2014	Loan Signing Date 14-Aug-2014	Loan Made Effective 02-Oct-2014	Authorized Signatories Submitted to WB 18-Mar-2022	Authorized Signatories Approved 20-Mar-2022	Loan Is Ready for Disbursing Online
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Submit Withdrawal Application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 50 of 223 entries

Filter by DA-B

Paid Summary

Value Date

Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MEP WA 154	DA-B	Completed	USD	0.00	9	USD	0.00	03-Mar-2022	04-Mar-2022	Borrower	04-Mar-2022
MEP WA 153B	DA-B	Completed	USD	0.00	9	USD	0.00	01-Dec-2021	07-Dec-2021	Borrower	07-Dec-2021
MEP WA 148	DA-B	Completed	USD	1,277,415.24	DA-B	USD	1,277,415.24	31-Aug-2021	02-Sep-2021	Borrower	02-Sep-2021
MEP WA 147	DA-B	Completed	USD	1,277,415.24	9	USD	638,707.62	26-Aug-2021	27-Aug-2021	Borrower	27-Aug-2021
MEP WA 144	DA-B	Completed	USD	793,695.92	9	USD	396,847.96	26-May-2021	01-Jun-2021	Borrower	01-Jun-2021
MEP WA 143	DA-B	Completed	USD	544,882.65	10	USD	272,441.33	05-May-2021	11-May-2021	Borrower	11-May-2021
MEP WA 138	DA-B	Completed	USD	325,292.06	10	USD	325,292.06	15-Apr-2021	21-Apr-2021	Borrower	21-Apr-2021
MEP WA 137	DA-B	Completed	USD	142,806.71	10	USD	142,806.71	24-Mar-2021	30-Mar-2021	Borrower	30-Mar-2021
MEP WA 134	DA-B	Completed	USD	1,518,393.58	10	USD	1,518,393.58	22-Feb-2021	26-Feb-2021	Borrower	26-Feb-2021
MEP WA 133	DA-B	Completed	USD	708,866.26	Multiple	USD	708,866.26	17-Dec-2020	18-Dec-2020	Borrower	18-Dec-2020
MEP WA 131	DA-B	Completed	USD	1,026,581.11	8	USD	1,026,581.11	11-Nov-2020	17-Nov-2020	Borrower	17-Nov-2020
MEP ADVANCE WA 119	DA-B	Completed	USD	3,000,000.00	DA-B	USD	3,000,000.00	16-Sep-2020	17-Sep-2020	Borrower	17-Sep-2020
MEP WA 118	DA-B	Completed	USD	0.00	8	USD	0.00	29-May-2020	29-May-2020	Borrower	29-May-2020
MEP WA 113	DA-B	Completed	USD	0.00	8	USD	0.00	23-Apr-2020	23-Apr-2020	Borrower	23-Apr-2020

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

**KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT (MOEP)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2021**

Credit No.: IDA LOAN CREDIT NO.55260-KE (DA-B)

Bank Account No.: 1000215283 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			22,233,672.19
	Less:			
2	Total amount documented			19,902,961.47
3	Outstanding amount to be documented			2,330,710.72
	Represented by:			
4	Ending Special account Balance as as 30 June 2021			964,385.35
5	Amounts claimed but not credited as at 30 June 2021			-
6	Amounts withdrawn and not claimed			1,366,325.37
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2020			2,330,710.72

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

MINISTRY OF PETROLEUM AND MINING			F.O 30	
KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
2021/2022				
BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
	KSHS.	Kshs.	Kshs.	
Balance as per bank Statement /certificate			0.00	
Less				
1. Payments in cashbook not yet recorded in bank statement (Unpresented Cheques)	159,000.00	159,000.00		
2. Receipts in bank statement not yet recorded in cashbook	-			
Add				
3. Payments in bank statement not yet recorded in cashbook	641,815.15			
4. Receipts in cashbook not yet recorded in bank statement.	-	641,815.15		
Balance as per the cashbook as at 30TH June 2022			482,815.15	
I certify that I have verified the bank balance in the cashbook with the bank statement and that the above reconciliation is correct.				
Prepared By: APA KEPTAP		Authorized by Head of Accounting Unit SDP		
Name: Manna Chao		Name: Charles Linyaji		
Signature: [Signature]		Signature: [Signature]		
Date: 30/06/2022		Date: 30/06/2022		
(All schedules are attached herewith)				

REPUBLIC OF KENYA				
KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
2021/2022				
BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
PAYMENTS IN CASH BOOK NOT IN BANK				
C B DATE	CHQ.No	PAYEE NAME	AMOUNT (Kshs.)	REMARKS
30-06-21		ROSRICO C/B 246	159,000.00	
		GRAND TOTAL	159,000.00	

	REPUBLIC OF KENYA				
	KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
	2021/2022				
	BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
	RECEIPTS IN CASH BOOK NOT IN BANK				
	C B DATE	CHQ.No.	PAYEE NAME	AMOUNT (Kshs.)	REMARKS
			GRAND TOTALS	-	

	REPUBLIC OF KENYA				
	KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
	2021/2022				
	BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
	PAYMENTS IN BANK NOT IN CASH BOOK				
	C B DATE	CHQ.No.	PAYEE NAME	AMOUNT (Kshs.)	REMARKS
		3734J	STANDARD CHARTERED BANK GERMANY	2,722.65	
		865	COMMISSIONER TAX	208,656.30	
		2103	OVERPAYMENT FAITH KIBOSC/B 191	5,000.00	
		4582	LAKE NAIVASHA SIMBA LODGE	425,436.20	
			GRAND TOTALS	641,815.15	

		REPUBLIC OF KENYA		
KENYA PETROLEUM TECHNICAL ASSISTANCE PROJECT				
		RECEIPT IN BANK NOT IN CASH BOOK		
2021/2022				
BANK RECONCILIATION STATEMENT AS AT 30/06/2022				
C B DATE	CHQ.No.	PAYEE NAME	AMOUNT (Kshs.)	REMARKS
		TELKOM KENYA	-	

CENTRAL BANK OF KENYA
BANKI KUU YA KENYA

STATEMENT OF ACCOUNT
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 60000 - 0200
 NAIROBI

STATEMENT PERIOD: FROM 01/07/2021 TO 30/06/2022

Run date : 02/09/2022
 Runtime : 13:02:10
 Customer Number : 150203
 Account Number : 1000513508
 Account Name : KENYA PETROLEUM TECHNICAL ASSI. PRJ(KES)
 Opening Balance : 0

No.	Trn Date	Value Date	Reference No	Trn Details	Dr Amt	Cr Amt	Balance
1	02/08/2021	02/08/2021	ONLINE.AC.CLOSURE-1000390816	Online closure Debit	0.00	1,125,216.95	1,125,216.95
2	21/09/2021	21/09/2021	FT21264VXSFM	TRFS Payments	0.00	105,532,688.85	106,657,905.80
				02191			
3	03/11/2021	03/11/2021	FT21307QR4T6	TRFS Payments	5,445,495.60	0.00	101,212,410.20
				0035000006			

				PA127709				
12	08/11/2021	08/11/2021	FT21312022PS	Payment Authority	450.00	0.00	63,019,278.20	
				PA127707				
13	08/11/2021	08/11/2021	FT21312197HZ	Payment Authority	5,668,500.00	0.00	57,350,778.20	
				PA127705				
14	08/11/2021	08/11/2021	FT21312022PS	Payment Authority	6,022,214.40	0.00	51,328,563.80	
				PA127707				
15	08/11/2021	08/11/2021	FT21312H9SMA5	Payment Authority	6,214,565.85	0.00	45,113,997.95	
				PA127710				
16	08/11/2021	08/11/2021	FT21312LYTTV	Payment Authority	6,360,057.00	0.00	38,753,940.95	
				PA127708				
17	08/11/2021	08/11/2021	FT21312C902W	Payment Authority	6,384,230.85	0.00	32,369,710.10	
				PA127711				
18	08/11/2021	08/11/2021	FT21312BQ7I3	Payment Authority	7,227,337.50	0.00	25,142,372.60	
				PA127706				
19	08/11/2021	08/11/2021	FT2131287FFG	Payment Authority	7,227,337.50	0.00	17,915,035.10	
				PA127704				

				0968			
28	02/12/2021	02/12/2021	FT2133687LQ3	Outward RTGS Payment MT 103	11,762,000.00	0.00	114,534,356.05
				0035000009			
				MINISTRY OF PETROLEUM AND MINING:999999			
				PETROLEUM TRAINING LEVY FUND			
				0035000009			
				0714			
29	15/12/2021	15/12/2021	FT21349TJXRG	TRFS Payments	342,372.20	0.00	114,191,983.85
				0035000004			
				0823			
30	15/12/2021	15/12/2021	FT21349W57FL	TRFS Payments	479,253.60	0.00	113,712,730.25
				0035000018			
				0823			
31	15/12/2021	15/12/2021	FT213498Y6NV	TRFS Payments	900,400.00	0.00	112,812,330.25
				0035000016			
				2150			
32	15/12/2021	15/12/2021	FT21349V9VN9	TRFS Payments	956,585.00	0.00	111,855,745.25

38	15/12/2021	15/12/2021	FT21349RSGNH	TRFS Payments	11,775,484.75	0.00	91,301,013.50
				0035000001			
				0824			
39	15/12/2021	15/12/2021	FT21349WXRFE	TRFS Payments	14,719,355.95	0.00	76,581,657.55
				0035000017			
				0824			
40	17/12/2021	17/12/2021	FT21351KNMJS	TRFS Payments	71,820.30	0.00	76,509,837.25
				0035000007			
				Withholding Tax			
41	20/12/2021	20/12/2021	FT21354QP54F	Outward RTGS Payment MT 103	4,093,756.90	0.00	72,416,080.35
				0035000008			
				MINISTRY OF PETROLEUM AND MINING:999999			
				Kurent Technologies Limited			
				0035000008			
				1520			
42	23/12/2021	23/12/2021	FT21357PBWHI	TRFS Payments	1,148,010.00	0.00	71,268,070.35
				0035000019			

CENTRAL BANK OF KENYA
BANKI KUU YA KENYA



STATEMENT OF ACCOUNT

CENTRAL BANK OF KENYA

BANKI KUU YA KENYA

P.O.BOX 60000 - 0200

NAIROBI

STATEMENT PERIOD: FROM 01/07/2021 TO 30/06/2022

Rundate : 02/09/2022

Runtime : 13:02:10

Customer Number : 150203

Account Number : 1000513508

Account Name : KENYA PETROLEUM TECHNICAL ASSI. PRJ(KES)

Opening Balance : 0

Sl. No.	Date	Description	Debit	Credit	Balance
1	02/08/2021	ONLINE.A.C.CLOSURE-1000390816			
2	21/09/2021	FT21264VXSFM			
		Online closure Debit	0.00		1,125,216.95
		TRFS Payments		0.00	105,532,688.85
3	03/11/2021	FT21307QR4T6			
		TRFS Payments		5,445,495.60	101,212,410.20
		0035000006			

Generated on: 02nd September 2022 at 01:02 PM EAT