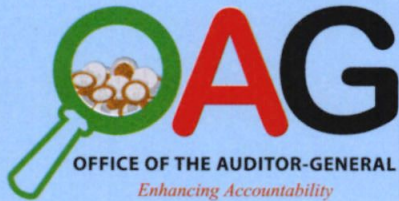


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

**MUNGORE GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

BUNGOMA COUNTY



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	
DAY: Tue	
TABLED BY:	Deputy majority leader Hon. Owen Baya
CLERK AT THE TABLE:	Mr. Joseph Mwakhe



MUNGORE GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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1. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bumula Sub-County.

The school was registered in 20/09/2017 under registration number 39S3000150 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 340 number of students as at 30th June 2024. It has 3 streams and 18 teachers of which 5 teachers are employed by the School Board of Management.

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

(b) Committees of the Board

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Sella Okolla Mutsotso	Chairman	11/03/2024
2	Dr. Wasike Jayne	Secretary - Principal	21/05/2023
3	Mr. Okuku Wycliffe	Member	23/04/2022
4	Mr. Peter Kwanusu	Member	23/04/2022
5	Mr. Waswa Joseck	Member	23/04/2022
6	Mrs. Betty Kachoma	Member	23/04/2022
7	Mrs. Nakhumicha Everlyne	Member	23/04/2022
8	Mrs. Masinde Everlyne	Member – Rep CEB	23/04/2022
9	Mr. Kuloba Anerico	Member Rep Teachers	23/04/2022
10	Mr. Mwimali Albert	3 Members - Sponsor	23/04/2022
11	Mrs. Muyeki Margaret	Member - Community	23/04/2022
12	Mrs. Nafula Hellen	Member Special Needs	23/04/2022
13	Virgina Ojuma	Rep Students	23/04/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Ms. Sella Mutsotso Dr. Wasike Jayne Mr. Okuku Wycliffe Mr. Mwimali Albert Mrs. Muyeki Margaret	Chairperson Secretary Member Member Member	3 out of 5
2	Audit Committee	N/A		
3	Finance, procurement and general purposes Committee	Ms. Masinde Everlyne Ms. Sella Mutsotso Dr. Wasike Jayne Mr. Okuku Wycliffe Mr. Mwimali Albert	Chairperson Member Principal/Sec. Member Member	3 out of 3
4	Academic Committee	Mr. Albert Mutsotso Dr. Wasike Principal Mr. Okuku Wycliffe Ms. Everlyne Masinde Mrs. Judith Widava	Chairperson Principal/Sec. Member Member Member	2 out of 2
5	Development Committee	Mr. Peter Kwanusu Dr. Wasike Jayne Ms. Sella Mutsotso	Chairperson Principal/Sec. Member	

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

		Mr. Waswa Joseck Mr. Ezra Odondi Mr. Okuku Wycliffe Ms. Judith Widava	Member Member Member Member	3 out of 3
6	Discipline and welfare Committee	Mr. Joseck Waswa Dr. Wasike Jayne Ms. Margaret Muyeki Mr. Okuku Wycliffe Ms. Judith Widava	Chairperson Principal/Sec. Member Member Member	1 out of 3
7	Adhoc Committee (if any during the year)	n/a		

(d) School operation Management

For the financial year ended 30th June 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	DR. WASIKE JAYNE	TSC No. 323989
2	Deputy Principal	MRS. OJAMBO JOAN	TSC No. 423352
3	School Bursar	MR. NYUNDO JAMES	ID.NO. 9298026
4	Other (specify)		

(e) Schools contacts

Post Office Box: P.O. BOX 70, 50210, BUYOFU
Telephone: 0710989471
E-mail: mungoregirlssec.@gmail.com.
Website: n/a
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: KENYA COMMERCIAL BANK
Branch BUNGOMA
Account No: 1106238028 , 1181868106, 1105440192
Type of Account – School Fund, Bus Account, Savings Account
2. Name of the Bank – Cooperative Bank
Branch - Bungoma
Account No: - 01139049923900, 01139049923901, 01139049923902
Type of Account - Tuition A/C, Operation A/C, SIC A/C
3. Mpesa Paybill No. 522123, Account Code, 51127K attached to KCB School Fund Account.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

	As at June 2024	As at June 2023	As at June 2022
Surplus	-	-	2,398,170.75
Deficit	(145,233.85)	(78,609.05)	-

- Capitation grants from the Ministry of Education for the last three years

As at June 2024	As at June 2023	2022
6,610,297.70	6,238,519.77	5,313,814.80

- A three-year overview of growth of other income(s) earned by the school.

	Bus	Farm	Total income per year
2022	215,109.00	183,645.00	398,754.00
2023	325,900.00	149,263.00	475,163.00
2024	317,000.00	226,040.00	543,040.00

- A three-year overview of growth in expenditure of the school

	Bus	Farm	Total Expenditure
2022	154,632.00	62,320.00	216,952.00
2023	310,343.00	100,569.00	410,912.00
2024	291,505.25	60,893.00	352,398.25

- Movement of debtors and creditors of the school over the last three years

YEAR	DEBTORS	CREDITORS
2022	4,168,421.00	1,275,020.00
2023	3,280,069.00	1,596,969.00
2024	1,914,665.00	2,878,907.50

b) Teacher Student ratio:

No. Of teachers = 13 (TSC) + 5 (BOM)

YEAR	Student ratio: teacher
2024	1:22

- I teacher for Physics was transferred and not replaced Agriculture teacher transferred and not replaced. The deputy was promoted and transferred, we do not have a deputy.

- Teacher shortage – 15

Under staffed subjects – BST/Geo (2), Hist/CRE, Phy/Math, Agric/Bio (2), Geo/Kisw, BST/MATH (2) Comp/Math, H/science, Kisw/CRE(2).

c) The mean score in the 2024 KCSE:

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	M.S	M.G	DEV.
2021	60	00	00	00	00	02	03	12	10	19	13	01	00	4.6	C-	+0.095
2022	75	00	00	00	00	02	03	06	19	25	17	03	00	4.33	D+	-0.27
2023	63	00	00	00	00	01	02	06	12	18	19	03	02	4.05	D+	-0.28

d) Number of Candidates in the 2025 KCSE:

YEAR	ENTRY
2022	75
2023	63
2024	113

e) The capacity of the school:

INFRASTRUCTURE	No. of students' vs the facilities
Classrooms	Enough
Science Laboratory	Not enough
Home science Lab	Not enough
Computer Lab	Not enough
Dining Hall	Not enough
Dormitories	Sufficient
Student latrines	Not enough
Bathrooms	Not enough
Library	Too small

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Water	M & I	Complete	1,070,000	1,077,017.00	Completed
Laboratory	M & I	Not started	8,103,336.00	Nil	

.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Mungore Girls secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
for Name: *SEKHA MUTROTTO*
Benjamin Ototo
Designation: Chairman, School Board of Management
Date: 18/3/2026

.....
Name: *Dr JANE WAIKE*
Designation: School Principal & Secretary to Board of Management
Date: 18/3/2026

.....
Name: *JAMES NYUNDO*
Designation: Bursar/ Finance Officer
Date: 18/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MUNGORE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mungore Girls Secondary School set out on pages 1 to 21, which comprise the statement of assets and liabilities

Report of the Auditor-General on Mungore Girls Secondary School for the year ended 30 June, 2024 - Bungoma County

as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mungore Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects Government grants for operations and infrastructure amounts of Kshs.5,482,813 and Kshs.842,200 respectively as disclosed in Notes 2 and 3 to the financial statements. Review of the NEMIS capitation disbursements made to the school and the amount receipted by the school was Kshs.5,482,813 whereas the financial statements reflect capitation amount of Kshs.6,325,013 resulting in an unexplained variance of Kshs.842,200.

In the circumstances, the accuracy and completeness of Government grants for operations and infrastructure amounts of Kshs.5,482,813 and Kshs.842,200 respectively could not be confirmed.

2. Unsupported Income

The statement of receipts and payments reflects income for school fund income - parents contribution and miscellaneous income of Kshs.11,402,692 and Kshs.1,096,040 respectively as disclosed in Notes 4 and 5 to the financial statements. However, the School Management did not provide records such as detailed ledgers and supporting schedules in support of the income.

In the circumstances, the accuracy and completeness of the school fund income - parents contribution and miscellaneous income of Kshs.11,402,692 and Kshs.1,096,040 respectively could not be confirmed.

3. Unsupported Payments

The statement of receipts and payments reflects payments for tuition, operations, Infrastructure and school fund amounts of Kshs.955,045, Kshs.4,391,658, Kshs.76,750 and Kshs.14,673,011 respectively as disclosed in Notes 6, 7, 8 and 9 to the financial statements. However, the School Management did not provide records such as detailed ledgers and supporting schedules for the payments.

In the circumstances, the regularity, accuracy and completeness of tuition, operations, Infrastructure and boarding and school fund amounts of Kshs.955,045, Kshs.4,391,658, Kshs.76,750 and Kshs.14,673,011 respectively could not be confirmed.

4. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.2,634,800. Included in this amount is Kshs.123,786 in respect of savings account. However, the bank balance differs with the balance reflected in the bank certificate of Kshs.6,046 resulting in an unreconciled variance of Kshs.117,740. In addition, the savings account bank balance was not supported by bank reconciliation statements, cash books and bank statements.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.2,634,800 could not be confirmed.

5. Variances in Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.10,299,130 as disclosed in Note 13 to the financial statements. However, the ledger disclosed a balance of Kshs.1,914,665 resulting in an unexplained variance of Kshs.8,384,465.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.10,299,130 could not be confirmed.

6. Variances in Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.3,305,315 as disclosed in Note 14 to the financial statements. Included in the balance is trade creditors of Kshs.3,202,948 which should tie with the amount in Annex 1 on analysis of pending accounts payable. However, Annex 1 reflects a balance of Kshs.2,878,908 resulting in an unexplained variance of Kshs.324,040.

In the circumstances, the accuracy, existence and completeness of accounts payable balance of Kshs.3,305,315 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Mungore Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects recalculated receipts budget and actual on a comparable basis of Kshs.38,596,020 and Kshs.19,951,230 respectively, resulting in an under-funding of Kshs.18,644,790 or 48% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under Supply of Books

During the year under review, the Ministry of Education (MOE) distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand six hundred and fifty-one (1,651) books to the School against the required two thousand two hundred

and fifty-five (2,255) text books, resulting in an under supply of six hundred and four (604) text books.

In the circumstances, the School did not meet the required threshold of 1:1 student to book ratio.

2. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The School received operations capitation grants of Kshs.5,482,813 from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,788,000 in respect of infrastructure grants which was supposed to be transferred to the infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.833,200 was transferred to infrastructure account, leaving a balance of Kshs.954,800 as at 30 June, 2024. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Government Guidelines.

3. Over Funding of Capitation Grants

The statement of receipts and payments reflects Government grants for tuition, operations and infrastructure of Kshs.1,127,485, Kshs.5,482,813 and Kshs.842,200 respectively as disclosed in Notes 1, 2 and 3 to the financial statements. During the financial year, there were discrepancies between the NEMIS and actual student enrolment at the school and as a result of the variances, the School was over funded by an amount of Kshs.95,820.

In the circumstances, the over-funding of the School may have affected service delivery to the public.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation payments of Kshs.4,391,658 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.89,440 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.89,440 could not be confirmed.

5. Long Outstanding Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.3,305,315 as disclosed in Note 14 to the financial statements. However, included in the balance are trade payables balance of Kshs.324,040 which had been outstanding for more than one (1) year, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

6. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

- i. The statement of cash flows incorporated items of working capital adjustments which was contrary to the reporting requirements.
- ii. The School Management presented an incomplete report on statement of budgeted versus actual amounts resulting in inaccurate budget utilization difference. The budget was also unbalanced.
- iii. The Note 10 on bank balances has undisclosed bank accounts and status of whether active or dormant.
- iv. The amounts and balances are presented in decimals instead of being rounded to the nearest Kenya Shilling as required.
- v. Annex 1 and 2 to the financial statements on analysis of pending accounts payable and summary of fixed assets register respectively were incomplete.

Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

In the circumstances, Management did not comply with the PSASB guidelines.

7. Late Submission of Financial Statements for Audit

During the year under review, the School Management submitted the financial statements to the Auditor-General on 03 October, 2024 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.10,299,130 as disclosed in Note 13 to the financial statements. Included in the balance is an amount of Kshs.6,828,101 which had been outstanding for more than two (2) years. However, there was no policy on impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Land Title Deed

Review of asset records revealed that the School acquired two (2) parcels of land in West Bukusu/Khasoko area, one in December 2016 and the other in March 2018. However, the School did not have land title deed and thus no proof of legal ownership.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Disposal of Public Land

The statement of receipts and payments reflects miscellaneous incomes of Kshs.1,096,040 as disclosed in Note 5 to the financial statements. Included in the income is an amount of Kshs.550,000 in respect of sale of land in Bukusu-Khasoko. However,

the land was sold without necessary approvals and professional valuation prior to the sale.

Further, review of the Board minutes indicated that the funds were used for daily School's operations.

In the circumstances, the effectiveness of internal controls, risk management and governance could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

11 May, 2026

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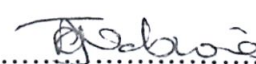
MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

DESCRIPTION OF VOTE HEAD	Note	2023 - 2024 Kshs	2022 - 2023 Kshs
RECEIPTS			
Government grants for tuition	1	1,127,485.20	1,135,465.25
Government grants for operations	2	5,482,812.50	3,401,053.55
Government Grants for infrastructure	3	842,200.00	2,117,800.00
School fund income- parents' contributions	4	11,402,692.00	13,444,366.00
Miscellaneous incomes	5	1,095,040.00	562,165.00
Total Receipts		19,951,229.70	20,660,849.80
PAYMENTS			
Tuition	6	955,045.00	750,110.00
Operations	7	4,391,658.00	3,428,356.50
Infrastructure	8	76,750.00	1,407,262.35
Boarding and school fund	9	14,673,010.55	15,153,730.00
Total Payments		20,096,463.55	20,739,458.85
SURPLUS/DEFICIT		(145,233.85)	(78,609.05)

The school financial statements were approved on 24 Oct 2024 and signed by:


 Name: SELLA MUTSOTINO
 Chair BOM
 Date: 18/3/2026


 Name: DR. WASIKE JAYNE
 School Principal/ Secretary to BOM
 Date: 18/3/2026


 Name: JAMES NYUNDO
 Bursar/ Finance Officer
 Date: 18/3/2026

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	20223- 2024 Kshs	2022 - 2023 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	2,634,429.50	1,266,030.25
Cash Balances	11	370.30	1,444.20
Short term Investment	12	-	-
Total Cash and Cash Equivalents		2,634,799.80	1,267,474.45
Account's receivables	13	10,299,130.40	10,221,776.10
TOTAL FINANCIAL ASSETS		12,933,930.20	11,489,250.55
FINANCIAL LIABILITIES			
Accounts Payable	14	3,305,314.50	1,715,401.00
NET FINANCIAL SSETS		9,628,615.70	9,773,849.55
REPRESENTED BY			
Fund balance b/fwd...	15	9,773,849.55	9,852,458.60
Surplus/Deficit for the year		(145,233.85)	(78,609.05)
NET FINANCIAL POSITION		9,628,615.70	9,773,849.55

The school's financial statements were approved on 2nd Oct 2024 and signed by:


 Name: SELLA MUTSOTSO
 Chair BOM
 Date: 18/8/2026


 Name: DR. WASIKE JAYNE
 School Principal/ Secretary to
 BOM
 Date: 18/8/2026


 Name: JAMES NYUNDO
 Bursar/ Finance Officer
 Date: 18/8/2026

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

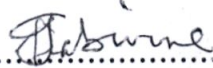
8. Statement of Cash Flows for the Year Ended 30th June 2024

		2023- 2024	2022- 2023
		Kshs	Kshs
CASHFLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Government grants for tuition	1	1,127,485.20	1,135,465.25
Government grants for operations	2	5,482,812.50	3,411,448.55
Government Grants for infrastructure	3		-
School fund income- parents' contributions	4	11,332,884.00	13,170,324.00
Miscellaneous incomes	5	1,096,040.00	562,165.00
Total Receipts		19,039,221.70	18,279,402.80
PAYMENTS			
Tuition	6	798,275.00	1,135,465.00
Operations	7	4,507,978.00	3,508,071.50
Infrastructure	8	-	-
Boarding and school fund	9	13,131,093.35	14,376,611.00
Total Payments		18,437,346.35	19,020,147.50
Cash flows from Operating Activities before working capital changes		601,875.35	(740,744.70)
Add/less decrease/increase in receivables			-
Add/less increase/decrease in payables			-
Net cash flows from Operating Activities		601,875.35	(740,744.70)
CASHFLOW FROM INVESTING ACTIVITIES			
Government Grants for infrastructure		842,200.00	2,117,800.00
Acquisition of Assets		(76,750.00)	(1,407,262.35)
Proceeds from investments		-	-
Net cash flows from Investing Activities		765,450.00	710,537.65
CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from borrowing Activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		1,367,325.35	(30,207.05)
Cash and cash equivalent at BEGINNING of the year	10	1,267,474.45	1,297,681.50
Cash and cash equivalent at END of the year		2,634,799.80	1,267,474.45

The school's financial statements were approved on 2nd Oct 2024 and signed by:

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

For 
.....

Name: SELLA MUTSOTSO

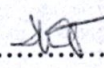
Chair BOM

Date: 18/3/2026


.....

Name: DR. WASIKE JAYNE
School Principal/ Secretary to
BOM

Date: 18/3/2026


.....

Name: JAMES NYUNDO

Bursar/ Finance Officer

Date: 18/3/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Final Budget	Actual On Comparable Basis		% Of Utilization
	a	c=a+b	d		e=d/c-%
	Kshs	Kshs	Kshs		Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,809,520.00		1,127,485	(1,127,485)	40%
Exams And Assessment			-	-	
Sub-total	2,809,520.00		1,127,485	(1,127,485)	40%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,871,000.00		1,520,424	(1,520,424)	52%
Repairs And Maintenance	2,900,000.00		1,788,000	(1,788,000)	62%
Local Transport / Travelling	870,000.00		271,422	(271,422)	31%
Electricity And Water	916,400.00		566,170	(566,170)	61%
Medical	1,160,000.00		380,100	(380,100)	32%
Administration Costs	916,400.00		589,501	(589,501)	64%
Activity	110,200.00		367,196	(367,196)	33%
Gratuity					
Sub-totals	9,704,000.00		5,482,813	(5,482,813)	56%

MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipts/Expenses Item	Original Budget a Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/b, % Kshs
3) FDSE for infrastructure			-	
Maintenance & Improvement MoE	2,900,000.00		842,200	29%
M&I parents' contribution				
Economic Stimulus Programs				
Transition Infrastructure Grants				
Administration Block				
Sub-totals	2,900,000.00		842,200	29%
(4) Fees Charged on Parents				
Personnel Emoluments	3,457,400.00		1,339,251	39%
Repairs And Maintenance	3,497,400.00		444,641	38%
Local Transport / Travelling	1,160,000.00		284,312	38%
Electricity And Water	1,740,000.00		681,003	39%
Medical				
Administration Costs	1,496,400.00		574,612	38%
Activity	145,000.00		54,423	38%
SMASSE				
Fee On Boarding Equipment and Stores	11,646,300.00		8,024,450	68%
5. Miscellaneous Income	20,433,300.00		11,402,692	56%
Loans / Borrowing				
Rent income				
Income From Farming Activities			226,040	0%
Insurance Compensation			-	0%

Receipt/Expenses Item	Original Budget	Final Budget	Actual On Comparable Basis		% Of Utilization
	a	c=a+b	d		e=d/c %
	Kshs	Kshs	Kshs		Kshs
Income From Posho Mill					
Income From Bus Hire			317,000	(317,000)	0%
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Land			550,000	(550,000)	0%
Excess fees			3,000	(3,000)	0%
Total Income			1,096,040	(1,096,040)	
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,809,520.00		953,735	(953,735)	33.9%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges			1,310	(1,310)	
Sub-totals			955,045	(955,045)	
(7) Expenditure For Operations					

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenditure Item	Original Budget Kshs	Final Budget Kshs	Actual On Comparable Basis Kshs	% Of Utilization c=d/c % Kshs
Personnel Emoluments	2,871,000.00		1,671,109	58%
Repairs, Maintenance & Improvements	2,900,000.00		833,200	28%
Local Transport / Travelling	870,000.00		320,000	39%
Electricity, Water and Conservancy	916,400.00		228,690	25%
Medical Insurance	1,160,000.00		138,822	12%
Administration Costs	916,400.00		1,119,227	122%
Activity Expenses	110,200.00		80,610	73%
Gratuity				
SMASSE				
<i>Sub-totals</i>	9,744,000.00		4,391,658	45%
(8) Expenditure For infrastructure				
Repair of classrooms			76,750	0%
Construction of LAB				
Construction of DORMS				
Purchase of furniture				
Purchase of equipment				
Purchase of machinery				
Sub-total			76,750	
(9) Expenditure For school fund/lunch/boarding				
Personnel Emoluments	3,497,400.00		3,366,993.00	96%

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipts/Expenses Item	Original Budget KShs	Final Budget KShs	Actual On Comparable Basis KShs	% Of Utilization e=d/c %
Repairs, Maintenance and Improvements	1,160,000.00		391,863	33.7%
Local Transport / Travelling	748,200.00		570,285	76%
Electricity, Water and Conservancy	1,740,000.00		395,650	22.7%
Medical Expenses			-	
Administration Costs	1,496,400.00		516,108	34%
Activity	145,000.00			
Gratuity				
Boarding Equipment and Stores, Lunch programme	11,646,300.00		8,975,563	77%
Expenditure For Income Generating Activity, Bus			60,893	
Insurance Costs				
Other Expenses on Farm			291,505	0%
Rent Expenses				
Bank Charges			104,150	
Loan Interest Repayment				
Loan Principal Repayment				
Acquisition Of Assets				
Sub-Totals			14,673,011	0%
Totals			20,096,464	0%

(i) Below 90% sows poor collection of revenue

(ii) Above 100% shows over expenditure due to under capitation and revenue collection

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024 Kshs	2022-2023 Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,127,485.20	1,135,465.25
Exams And Assessment	-	-
Total	1,127,485.20	1,135,465.25

2 Government Grants for Operations

Description	2023-2024 Kshs	2022-2023 Kshs
Personnel Emoluments	1,520,424.30	1,534,045.58
Repairs And Maintenance	1,788,000.00	-
Local Transport / Travelling	271,421.70	306,808.85
Electricity And Water	566,170.00	613,618.31
Medical	380,100.00	85,800.00
Administration Costs	589,501.00	613,618.31
Activity	367,195.50	247,162.50
Gratuity	-	-
Total	5,482,812.50	3,401,053.55

3 Government Grants for infrastructure

Description	2023-2024 Kshs	2022-2023 Kshs
Maintenance & Improvement MoE	842,200.00	2,117,800.00
M&I parents' contribution	-	-
Economic Stimulus Programs	-	-
Transition Infrastructure Grants	-	-
Administration Block	-	-
Total	842,200.00	2,117,800.00

MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	1,339,251.00	1,883,871.00
Repairs and maintenance	444,641.00	695,870.00
Local transport / travelling	284,312.00	415,933.00
Electricity and water	681,003.00	805,950.00
Medical		
Administration costs	574,612.00	831,907.00
Activity	54,423.00	81,811.00
Fee on Boarding Equipment and stores	8,024,450.00	8,729,024.00
PA Levies*		
Examination		
Total	11,402,692.00	13,444,366.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities	226,040.00	149,265.00
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	317,000.00	325,900.00
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Tender		87,000.00
Dividends Income		
Land	550,000.00	
Excess fees	3,000.00	
Total	1,096,040.00	562,165.00

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	953,735.00	747,470.00
Exams And Assessment		
Teachers Guides		
Bank Charges	1,310.00	
Administration		2,640.00
Total	955,045.00	750,110.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,671,109.00	1,088,297.00
Service Gratuity		
Administration Cost	1,119,227.00	935,190.50
Repairs And Maintenance & Improvements	833,200.00	-
Local Transport / Travelling	320,000.00	467,320.00
Electricity And Water	228,690.00	512,500.00
Medical	138,822.00	99,373.00
Activity Expenses	80,610.00	212,880.00
Insurance Cost		112,796.00
Others (specify)		
Total	4,391,658.00	3,428,356.50



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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Repair of classrooms	76,750.00	1,405,762.35
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others administration		1,500.00
Total	76,750.00	1,407,262.35

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,366,993.00	3,147,641.00
Service Gratuity		
Repairs And Maintenance & Improvements	391,863.00	901,139.00
Local Transport / Travelling	570,285.00	394,990.00
Electricity And Water	395,650.00	443,184.00
Medical Expenses		
Administration Costs	516,108.00	1,177,666.00
Examination		
Lunch Programme		
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	8,975,563.30	8,377,138.00
Farm	60,893.00	100,569.00
Insurance Cost (Life Property)		
Loan Principal Repayment		
Bus	291,505.25	310,343.00
Activity	104,150.00	215,760.00
Tender		85,300.00
Others (specify)		
Total	14,673,010.55	15,153,730.00



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MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****10 Bank Accounts**

Name of Bank, Account No. & currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account			339,638.50	10,428.30
Operations Account			670,258.70	167,884.00
School Fund Account/Boarding			527,980.30	2,030.80
Savings Account			123,785.65	117,618.55
Parent Association Development Account				
Income Generating Activities Account bus			3,670.85	31,573.10
Infrastructural Account			969,095.50	936,495.50
Total			2,634,429.50	1,266,030.25

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
School fund	370.30	1,444.20
Total	370.30	1,444.20

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		



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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	10,186,978.40	10,117,171.10
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	97,152.00	100,605.00
Imprest (list/schedule attached)	-	4,000.00
RD Cheque	15,000.00	-
Total	10,299,130.40	10,221,776.10

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2022-2024	% of the total	2022-2023	% of the total
	Kshs		Kshs	
Less than 1 year	1,914,665.00	19%	3,289,069.00	33%
Between 1- 2 years	1,444,212.00	14%	1,153,394.00	11%
Between 2-3 years	1,408,988.00	14%	255,594.00	3%
Over 3 years	5,419,113.40	53%	5,419,114.10	54%
Total (should tie to note 13 a)	10,186,978.40	100%	10,117,171.10	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,202,947.50	1,609,080.00
Prepaid Fees	31,116.00	31,116.00
Farida Sacco	71,251.00	71,251.00
Unpaid salaries and statutory deductions	-	-
Caution money	-	3,954.00
Other payables (specify)	-	-
Total	3,305,314.50	1,715,401.00



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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
	Kshs		Kshs	
Less than 1 year	2,878,907.50	90%	1,596,969.00	99%
Between 1- 2 years	311,929.00	10%	-	0%
Between 2-3 years		0%		0%
Over 3 years	12,111.00	0%	12,111.00	1%
Total (should tie to note 14)	3,202,947.50	100%	1,609,080.00	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	1,266,030.25	1,296,992.10
Cash balances	1,444.20	689.40
Short Term Investments	-	
Receivables	10,221,776.10	9,948,229.10
Payables	(1,715,401.00)	(1,393,452.00)
Total	9,773,849.55	9,852,458.60



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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		



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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal





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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

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Description	2024-2025	2023-2024
	Kshs	Kshs
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Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

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Description	Numbers	2024-2025	2023-2024
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Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		



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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

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Lab consumables		
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Sign and Date
Principal



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MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance Current 2024	Outstanding Balance Comparative 2023	Comments
1. John hern R kutoyi				220,212.50		
2. Alex w wasike				56,725.00		
3. Hellen makete				18,185.00		
4. Ledycia R Oduor				220,000.00		
5. Mungore welotere S.H.G				155,100.00		
6. Demalink General supplies				250,000		
7. Mini Eakeries Nrb Ltd				51,705.00		
8. Maridadi Furniture				17,600.00		
9. Nelson Makokha				12,655.00		
10. Christabel Munabi				139,500.00		
11. Sic Account				738,850.00		
12. Winflaz Computer solutions				5,300.00		
9. Buyofu Electrical Works				12,650.00		
10. Alliance Stationeries ltd				233,000.00		
11. Weston Commodities enterprise				28,500.00		



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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance Current 2024	Outstanding Balance Comparative 2023	Comments
12. Peak-lab ltd				61,425.00		
13. Mega bookshop				80,075.00		
14. Peter W. Okumu				229,425.00		
15. Benedict Mutsofo				10,500.00		
16. School Farm				15,660.00		
17. Bulabulayi service and supplies				42,000.00		
18. Bic-Degradation				6,000.00		
19. New Bungoma Workshop				85,310.00		
20. Bunula District Sec. Heads Association				45,850.00		
21. CAI				37,930.00		
22. Mwilcho Youth Enterprise				22,500.00		
23. Emazat Technology				62,000.00		
24. Jose Bookshop				20,750.00		
Grand Total				2,878,907.50		



Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Mungore Girls secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

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for Name: *SEKHA MUTISO*
Anna Benjamin Otsoto
Designation: Chairman, School Board of Management
Date: 18/3/2026

.....
Name: *Dr. Jane Wanjiku*
Designation: School Principal & Secretary to Board of Management
Date: 18/3/2026

.....
Name: *JAMES NYUNDU*
Designation: Bursar/ Finance Officer
Date: 18/3/2026

