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REPORT

THE NATIONAL ASSEMBLY PAPERS LAID

DATE: 23 JUL 2025

DAY.

Wednesday

TABLED BY:

OF

CLERK-AT THE-TABLE:

Hon. (Dr.) Robert Fukoema on behalf of the Leader of Majority Party

Halima Selema

THE NATIONAL ASSEMBLY PAPERS LAID

THE AUDITOR-GENERAL

DATE: 23 JUL 2025

DAY.

Wednesday

TABLED BY:

Hon. Owen Baya (Deputy Majority Leader)

CLERK-AT THE-TABLE:

Anastasia

ON

NAKURU GIRLS' HIGH SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2024

NAKURU COUNTY



**NAKURU GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2024**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**



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1. Acronyms and Definition of Key Terms

A. Acronyms

| | |
|--------|---|
| BOM | Board of Management |
| CEB | County Education Board |
| IPSAS | International Public Sector Accounting Standards |
| KCSE | Kenya Certificate of Secondary Education |
| PFM | Public Finance Management |
| PSASB | Public Sector Accounting Standards Board |
| FY | Financial Year |
| FDSE | Free Day Secondary Education |
| TSC | Teachers Service Commission |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

B. Definition of Key Terms

Comparative Year – Means the prior period



2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Nakuru East Sub-County.

The school certificate was renewed in July (07)/2021 under registration number 32S30000254 and is currently categorized as a National public school established, owned and operated by the Government.

The school is a boarding school and had 2032 number of students with 6, 7 and 13 streams in form 4, 3, 2 and 1 respectively as at 30th June 2024. The financial year 2023/2024 includes (year 2023) 290 form 4 students in 5 streams who sat their Kenya Certificate of Secondary Education (KCSE) in November 2023.

Staff Establishment

The school has sixty-nine (69) teaching staff of whom two (2) members are employed by the School Board of Management and forty-six (46) non-teaching staff of whom eleven (11) members are outsourced from a security firm.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Sno | Name of Board Member | Designation | Date of appointment |
|-----|--------------------------|---|---------------------|
| 1 | Mr Willy Robert Kariuki | B.O.M Chairman – Rep Parents/Local community | 23/05/2022 |
| 2 | Mr Benjamin K. Sogomo | B.O.M Chairman – Rep Sponsor | 23/05/2022 |
| 3 | Mrs Rose J. Rono | B.O.M Secretary - Principal | 23/05/2022 |
| 4 | Ms Alice Wanjiru Mwangi | B.O.M Member – Rep Sponsor | 23/05/2022 |
| 5 | Ms Emily R. Leshao | B.O.M Member – Rep Sponsor | 23/05/2022 |
| 6 | Mr Barnaba K. Kiprotich | B.O.M Member – Rep Parents/Local community | 23/05/2022 |
| 7 | Mr Joshua M. Onduko | B.O.M Member – Rep Parents/Local community | 23/05/2022 |
| 8 | Prof Josiah O. Omolo | B.O.M Member – Rep Parents/Local community | 23/05/2022 |
| 9 | Mrs Sylvia A. Onyango | B.O.M Member – Rep Parents/Local community | 23/05/2022 |
| 10 | Ms Jane Wamaitha | B.O.M Member – Rep Parents/Local community | 07/05/2024 |
| 11 | Dr Joseph Chebor | B.O.M Member – Rep CEB | 23/05/2022 |
| 12 | Mr Mohammed I. Hassan | B.O.M Member – Rep Persons with Special Needs | 23/05/2022 |
| 13 | Mr Julius Yiega | B.O.M Member – Rep Special Interest group | 23/05/2022 |
| 14 | Mrs Margaret B. Angwenyi | B.O.M Member - Rep Teachers | 23/05/2022 |
| 15 | Dr Alfred Owino | B.O.M Member - Co-opted | 07/05/2024 |
| 16 | Mr Barack Odera | B.O.M Member - Co-opted | 23/05/2022 |
| 17 | Mr Joseph Owino | B.O.M Member - Co-opted | 23/05/2022 |
| 18 | Ms Stella Nkatha | B.O.M Member - Co-opted | 23/05/2022 |
| 19 | Ms Sabina Ogero | School Captain | 23/05/2022 |

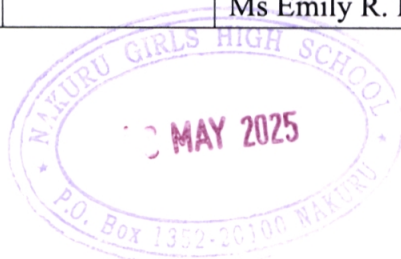


The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the school's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

| Sno | Name of Committee | Names of Members | Designation | Number of meetings attended during the year |
|-----|----------------------------------|---|---|--|
| 1 | Executive Committee | Mr Willy R. Kariuki Mr Benjamin K. Sogomo Mrs Rose J. Rono Mr Joseph Owino Mrs Sylvia A. Onyango Dr Alfred Owino | Chairman Chairman Secretary Member Member Member | 9 out of 9 4 out of 9 9 out of 9 7 out of 9 9 out of 9 2 out of 9 |
| 2 | Infrastructure Committee | Mr Willy R. Kariuki Mrs Lillian Nyandoro Mrs Rose J. Rono Mr Joseph Owino Mrs Sylvia A. Onyango Mr Benjamin K. Sogomo Dr Alfred Owino County Director of Education | Chairman Secretary Member Member Member Member Member Member | 7 out of 7 7 out of 7 7 out of 7 6 out of 7 7 out of 7 5 out of 7 1 out of 7 7 out of 7 |
| 3 | Academic Committee | Mr Joseph Chebor Mrs Rose J. Rono Mr Willy R. Kariuki Dr Alfred Owino Mrs Stella Nkatha All Academic Heads of Departments | Chairman Secretary Member Member Member Members | 3 out of 3 3 out of 3 2 out of 3 2 out of 3 1 out of 3 3 out of 3 |
| 4 | Discipline and Welfare Committee | Mrs Margaret B. Angwenyi Mr Joshua M. Onduko Mrs Rose J. Rono Mr Mohammed I. Hassan Ms Alice W. Mwangi Ms Emily R. Leshao | Chairman Secretary Member Member Member Member | 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 |



Nakuru Girls' High School**Annual Report and Financial Statements for the year ended 30th June 2024**

| | | | | |
|---|---|-----------------------|-----------|------------|
| 5 | Audit Committee | Mr Willy R. Kariuki | Chairman | 2 out of 2 |
| | | Mrs Rose J. Rono | Secretary | 2 out of 2 |
| | | Mr Mohammed I. Hassan | Member | 2 out of 2 |
| | | Mr Joshua Onduko | Member | 2 out of 2 |
| | | Ms Sylvia A. Onyango | Member | 2 out of 2 |
| | | Mr Joseph Owino | Member | 1 out of 2 |
| | | Dr Alfred Owino | Member | 1 out of 2 |
| 6 | Finance, Procurement and General Purposes Committee | Mr Willy R. Kariuki | Chairman | 4 out of 4 |
| | | Mrs Rose J. Rono | Secretary | 4 out of 4 |
| | | Mr Joseph Owino | Member | 3 out of 4 |
| | | Ms Sylvia A. Onyango | Member | 4 out of 4 |
| | | Ms Stella Nkatha | Member | 1 out of 4 |
| | | Dr Alfred Owino | Member | 4 out of 4 |

(d) School Operation Management

For the financial year ended 30th June 2024 the school day-to-day management was under the following persons:

| Sno | Designation | Name | Identification No. |
|-----|---|---------------------------|--------------------|
| 1 | Principal | Rose Jepleting Rono | TSC No. 309617 |
| 2 | Deputy Principal-Administration | Regina Kirigo Muhiu | TSC No. 347419 |
| 3 | Deputy Principal-Administration/Academics | Lillian Njoki Nyandoro | TSC No. 267023 |
| 4 | Deputy Principal- Academics | Risper Jepchirchir Kiptoo | TSC No. 421977 |
| 5 | Finance Officer | Anthony Njoroge Kamau | ID No. 24172248 |

(e) Schools contacts

Post Office Box: 1352-20100; Nakuru
 Mobile Number: 0716 283 822
 E-mail: nakurugirlsh@yahoo.com, nakurugirlsh@gmail.com
 Website: www.nakurugirls.sc.ke

(f) School Bankers

The school operates 7 bank accounts and 1 Pay bill number as follows:

| <u>Name of Bank</u> | <u>Account Number</u> | <u>Branch</u> | <u>Postal Address</u> |
|------------------------|-----------------------|---------------|--|
| 1. KCB | 1131692578 | Nakuru | 18-20100, Nakuru |
| 2. KCB | 1101669888 | Nakuru | 18-20100, Nakuru |
| 3. KCB | 1198915803 | Nakuru | 18-20100, Nakuru |
| 4. Equity Bank | 0130269268233 | Nakuru | 12568-20100 Nakuru |
| 5. Standard Chartered | 0102828828400 | Nakuru | 30001-00100 Nairobi |
| 6. Co-Operative Bank | 01139025846200 | Nakuru | 2982-20100, Nakuru |
| 7. Equity Bank | 0310296820551 | Nakuru | 3178-20100, Nakuru |
| 8. MPESA Pay Bill No.: | | | Business Number: 522123, Account Number: 20144K Attached to bank account 1131692578 |

(g) Independent Auditors

Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya



3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Below is an overview of the financial performance for the year ended 30th June 2024 as reported in the detailed financial statements together with the commentary.

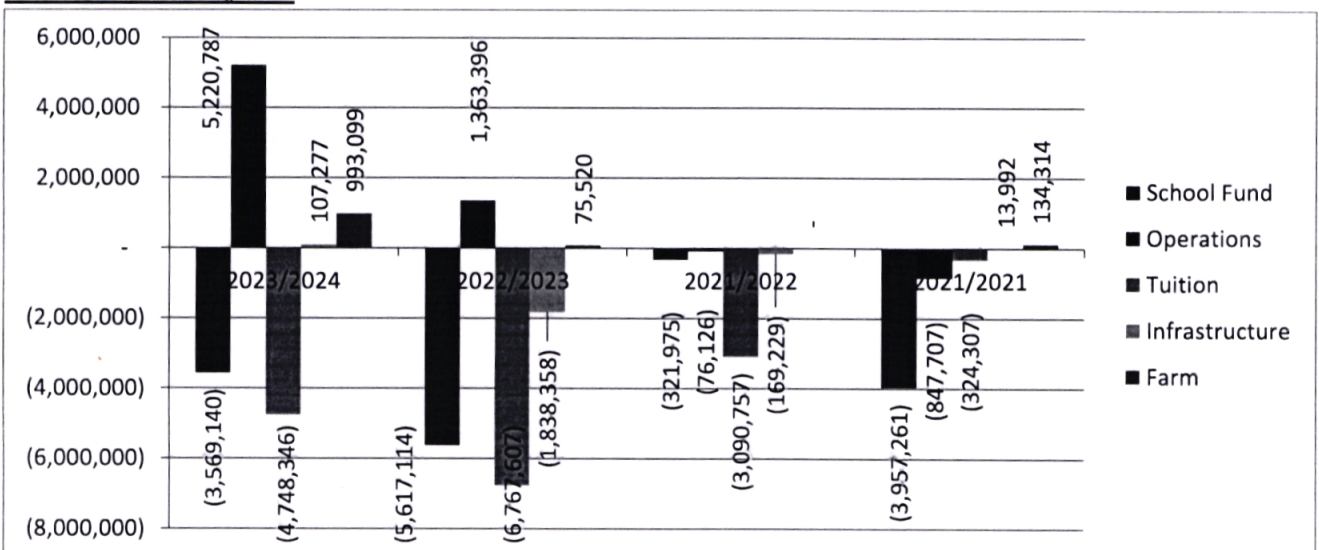
Summary of Financial Results

Actual financial performance trend for the four-year period between 1st January 2021 to 30th June 2024 covers a period of 12 months except financial year 2021/2021 ended 30th June 2021 which covers a period of 6 months and is summarised as follows:

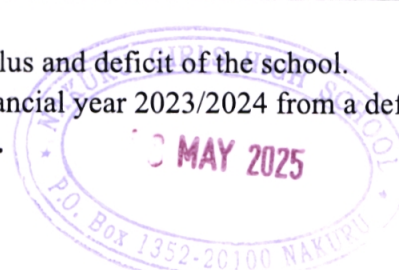
Summary of Surplus/Deficit as per the accounts for the year and a comparison of the last three years

| Sno | Description | FY 2023/2024 | FY 2022/2023 | FY 2021/2022 | FY 2021/2021 |
|-----|----------------------------|--------------------|---------------------|--------------------|--------------------|
| | | 12 Months | 12 Months | 12 Months | 6 Months |
| | | Kshs | Kshs | Kshs | Kshs |
| 1 | School Fund Account | (3,569,140) | (5,617,114) | (321,975) | (3,957,261) |
| 2 | Operations Account | 5,220,787 | 1,363,396 | (79,126) | (847,707) |
| 3 | Tuition Account | (4,748,346) | (6,767,607) | (3,090,758) | (324,307) |
| 4 | Infrastructure Account | 107,277 | (1,838,358) | (169,229) | 13,992 |
| 5 | Farm Account | 993,099 | 75,520 | - | 134,314 |
| | TOTAL | (1,996,324) | (12,784,163) | (3,661,088) | (4,980,968) |
| | Increase (Decrease) | 10,787,839 | (9,123,075) | 1,319,880 | (5,835,122) |

Trend Graph of Summary of Surplus/Deficit as per the accounts for the year and a comparison of the last three years



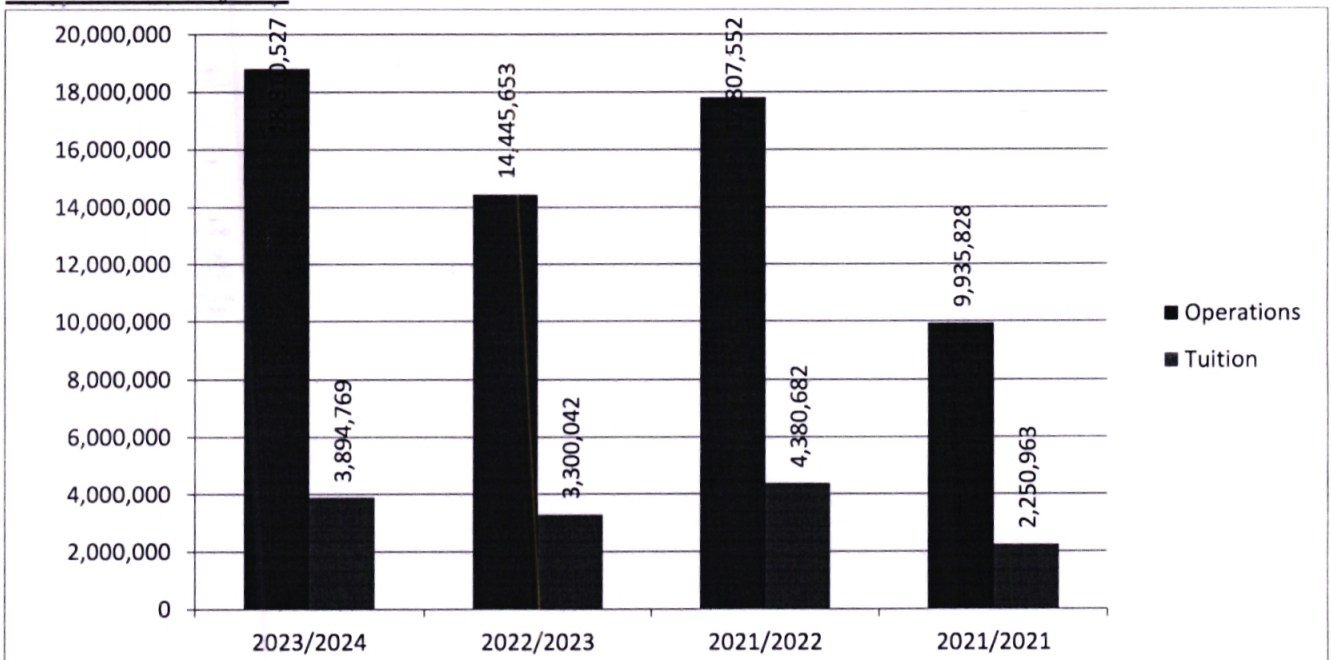
As shown in the table above, it reflects fluctuation in surplus and deficit of the school. The school incurred a deficit of Kshs 1,996,324 in the financial year 2023/2024 from a deficit of Kshs 12,784,163 incurred in the financial year 2022/2023.



Capitation Grants from the Ministry of Education for the year and a comparison of the last three years

| Sno | Description | FY 2023/2024 | FY 2022/2023 | FY 2021/2022 | FY 2021/2021 |
|-----|--|-------------------|--------------------|-------------------|--------------------|
| | | 12 Months | 12 Months | 12 Months | 6 Months |
| | | Kshs | Kshs | Kshs | Kshs |
| 1 | Operations Account | 18,810,527 | 14,445,653 | 17,807,552 | 9,935,828 |
| 2 | Tuition Account | 3,894,769 | 3,300,042 | 4,380,682 | 2,250,963 |
| | Total | 22,705,296 | 17,745,694 | 22,188,234 | 12,186,790 |
| | Increase (Decrease) | 4,959,602 | (4,442,540) | 10,001,444 | (4,572,371) |
| | No. of Students | 2032 | 1469 | 1334 | 1108 |
| | Ratio of Capitation per student | 1:11,174 | 1:12,080 | 1:16,633 | 1:10,999 |
| | Retained Capitation per student | 10,970 | 10,164 | 5,611 | 11,245 |

Trend Graph of Capitation Grants from the Ministry of Education for the year and a comparison of the last three years

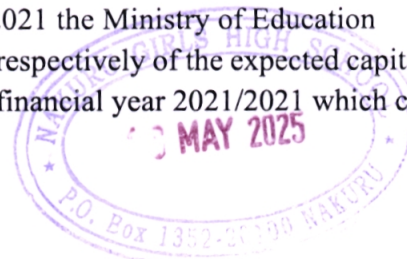


The capitation grants for the financial year 2023/2024 increased by Kshs 4,959,602 to Kshs 22,705,296 due to increase in students' enrolment.

The capitation grants for the financial year 2022/2023 decreased by Kshs 4,442,540 to Kshs 17,745,694 from Kshs 22,188,234 in the financial year 2021/2022.

As per the Ministry of Education fee guidelines each student is expected to receive Free Day Secondary Education (FDSE) capitation of Kshs 22,244 per year.

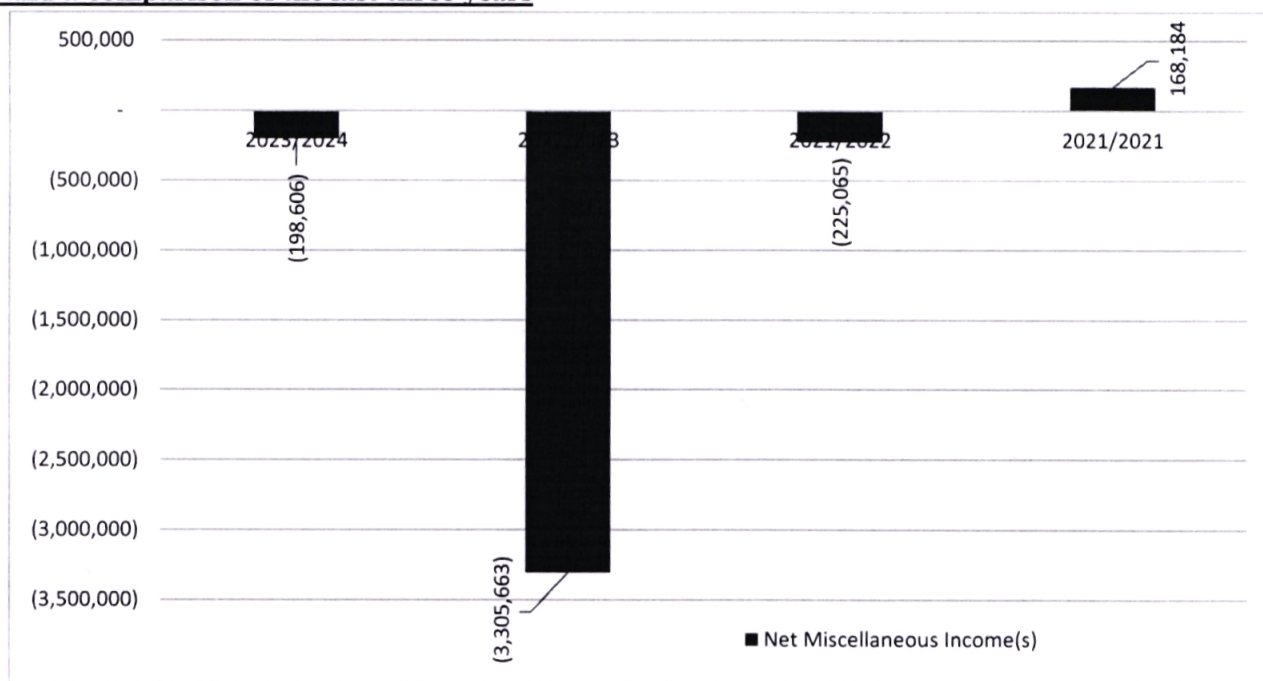
In the financial year 2023/2024, 2022/2023, 2021/ 2022 and 2021/2021 the Ministry of Education retained Kshs. 10,970, Kshs. 10,164, Kshs. 5,611 and Kshs. 11,245 respectively of the expected capitation. Also, all the financial years cover a period of 12 months except the financial year 2021/2021 which covers a period of 6 months.



Overview of Net Growth of Miscellaneous Income(s) (Note 17) for the year and a comparison of the last three years

| Sno | Description | FY 2023/2024 | FY 2022/2023 | FY 2021/2022 | FY 2021/2021 |
|-----|-------------------------------|------------------|--------------------|------------------|----------------|
| | | 12 Months | 12 Months | 12 Months | 6 Months |
| | | Kshs | Kshs | Kshs | Kshs |
| 1 | Miscellaneous Income(s) (Net) | (198,606) | (3,305,663) | (225,065) | 168,184 |
| | Total | (198,606) | (3,305,663) | (225,065) | 168,184 |
| | Increase/Decrease | 3,107,056 | (3,080,598) | (393,249) | 55,302 |

Trend Graph of Overview of Net Growth of Miscellaneous Income(s) (Note 17) for the year and a comparison of the last three years



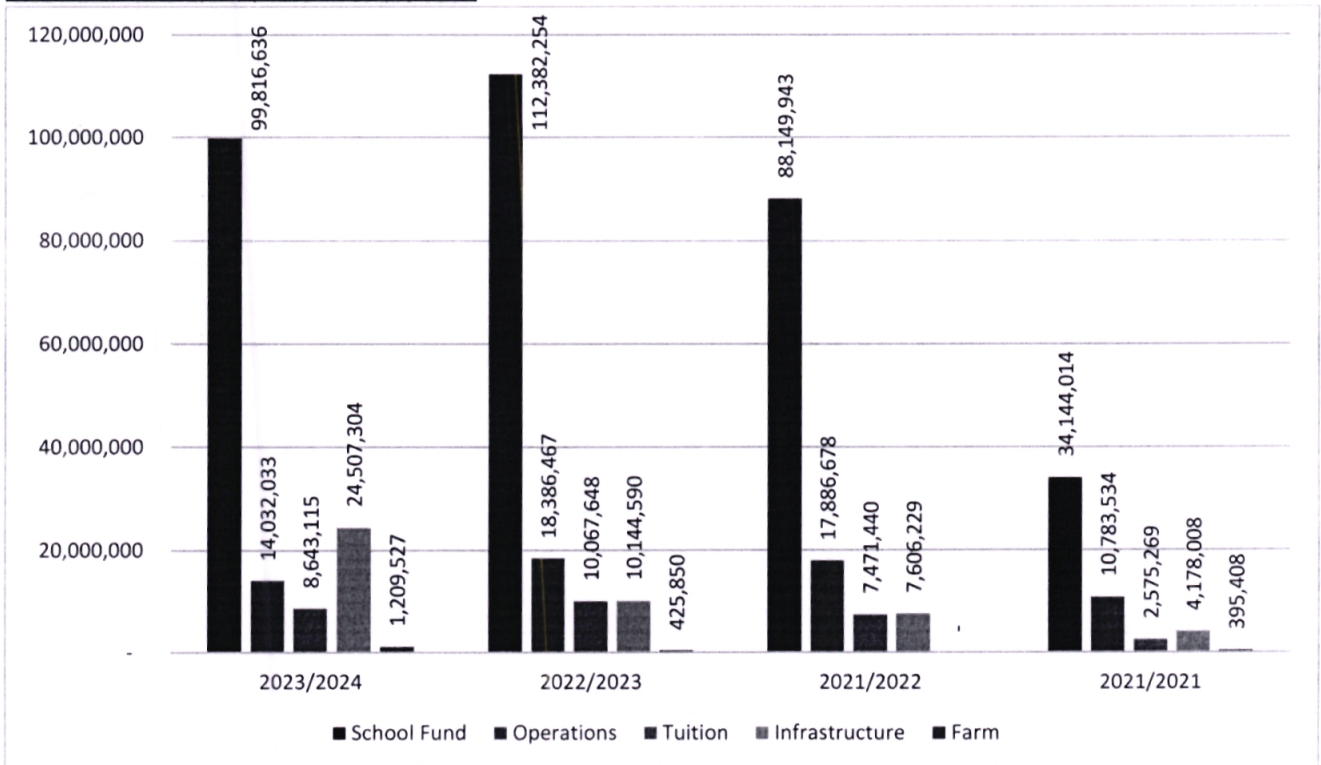
The school incurred a deficit of Kshs 198,606 in the financial year 2023/2024 from a deficit of Kshs 3,305,663 incurred in the financial year 2022/2023.



Overview of Growth in Expenditure of the School as per accounts for the year and a comparison of the last three years

| Sno | Accounts | FY 2023/2024 | FY 2022/2023 | FY 2021/2022 | FY 2021/2021 |
|-----|----------------------------|--------------------|--------------------|--------------------|-------------------|
| | | 12 Months | 12 Months | 12 Months | 6 Months |
| | | Kshs | Kshs | Kshs | Kshs |
| 1 | School Fund Account | 99,816,636 | 112,382,253 | 88,149,943 | 34,144,014 |
| 2 | Operations Account | 14,018,180 | 18,386,467 | 17,886,678 | 10,783,534 |
| 3 | Tuition Account | 8,643,115 | 10,067,648 | 7,471,440 | 2,575,269 |
| 4 | Infrastructure Account | 23,307,304 | 10,144,590 | 7,606,229 | 4,178,008 |
| 5 | Farm Account | 1,209,527 | 425,850 | - | 395,408 |
| | Total | 146,994,761 | 151,406,808 | 121,114,290 | 52,076,233 |
| | Increase (Decrease) | (4,412,047) | 30,292,518 | 69,038,057 | 3,310,635 |

Trend Graph of Overview of Growth in Expenditure of the School as per accounts for the year and a comparison of the last three years



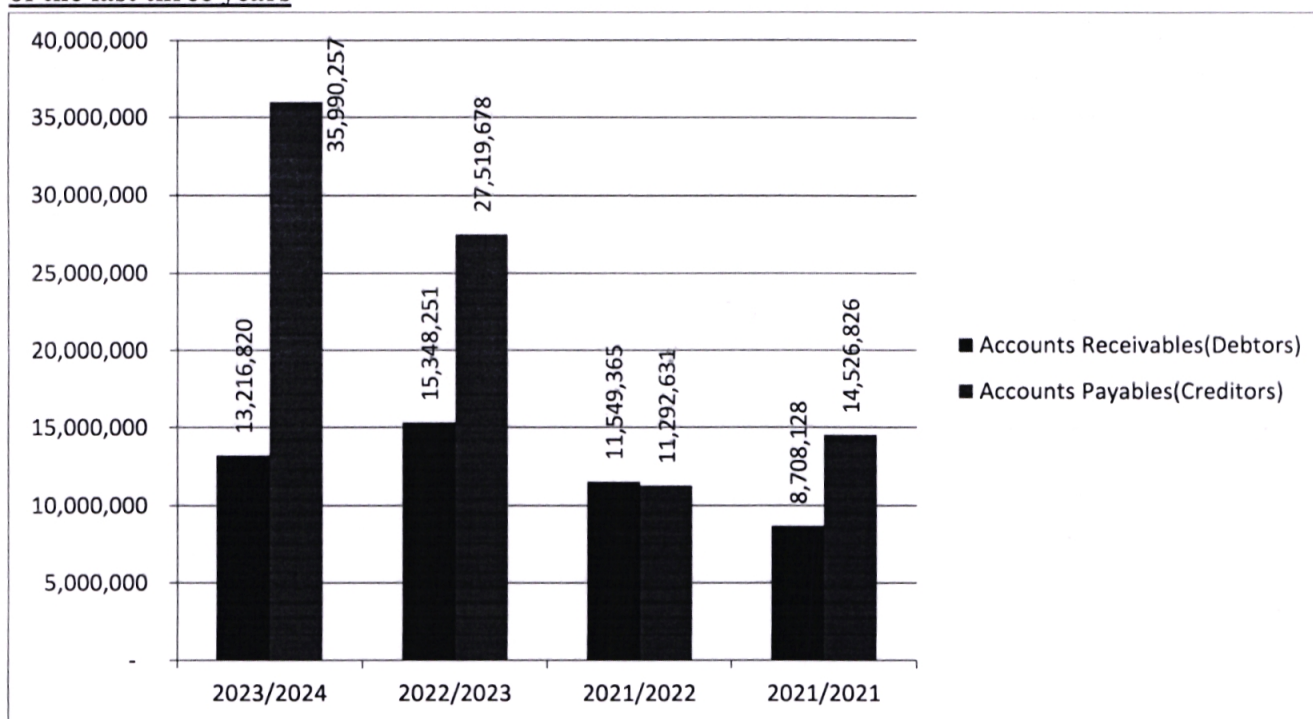
The growth in expenditure in the financial year 2023/2024 decreased by Kshs 4,412,047 to Kshs 146,994,761 from Kshs 151,406,808 in the financial year 2022/2023 due to less activities during the year.



Movement of Debtors and Creditors of the School for the year and a comparison of the last three years

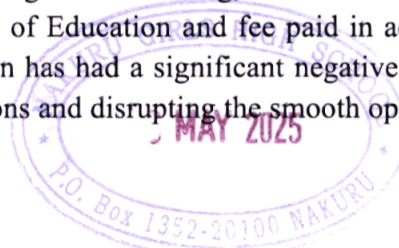
| Sno | Description | FY 2023/2024 | FY 2022/2023 | FY 2021/2022 | FY 2021/2021 |
|-----|----------------------------|--------------------|-------------------|--------------------|-------------------|
| | | 12 Months | 12 Months | 12 Months | 6 Months |
| | | Kshs | Kshs | Kshs | Kshs |
| a | Debtors | 13,216,820 | 15,348,251 | 11,549,365 | 8,708,128 |
| | Total | 13,216,820 | 15,348,251 | 11,549,365 | 8,708,128 |
| | Increase (Decrease) | (2,131,431) | 3,798,885 | 2,841,238 | (239,342) |
| b | Creditors | 35,990,257 | 27,519,678 | 11,292,631 | 14,526,826 |
| | Total | 35,990,257 | 27,519,678 | 11,292,631 | 14,526,826 |
| | Increase (Decrease) | 8,470,579 | 16,227,047 | (3,234,195) | 7,620,799 |

Trend Graph of Movement of Debtors and Creditors of the School for the year and a comparison of the last three years



Total debtors as at 30th June 2024 decreased by Kshs 2,131,431 to Kshs 13,216,820 from Kshs 15,348,251 in the financial year 2022/2023. The main contributors to the decrease in total debtors are the students' having less fee balances and more fee arrears recovered.

Total creditors as at 30th June 2024 increased by Kshs 8,470,579 to Kshs 35,990,257 from Kshs 27,519,678 in the financial year 2022/2023. The main reasons for the increase in total creditors are increase in trade suppliers' debts due to inadequate government school fee charges, incomplete school fee payments from parents, high cost of living, reduction in Free Day Secondary Education (FDSE) capitation grant by the Ministry of Education and fee paid in advance. The reduction in Free Day Secondary Education FDSE capitation has had a significant negative impact on service delivery, causing delays in meeting financial obligations and disrupting the smooth operation of essential support services within the school.



b) Teacher Student ratio

Between the month of 1st July 2023 and 30th June 2024, the status of the teaching staff is as follows: There are 67 teachers posted by the Teachers Service Commission and two (2) recruited by the Board of Management. We are grateful that seventeen (17) teachers have been posted to school and three (3) teachers were promoted as principal and deputy principals in other schools in Nakuru and Baringo County. One (1) was transferred within Nakuru East Sub County and two (2) left from TSC for relocation in foreign countries. There were no retirees as at 30th June 2024.

| Financial Year | No. of Teachers (TSC) | No. of Students | Teachers Student Ratio |
|-------------------------------|-----------------------|-----------------|------------------------|
| To 30 th June 2024 | 67 | 2032 | 1:30 |
| To 30 th June 2023 | 61 | 1469 | 1:24 |
| To 30 th June 2022 | 50 | 1334 | 1:27 |
| To 30 th June 2021 | 50 | 1108 | 1:22 |

The teacher student ratio lies at 1: 30 and we have a shortage of 13 teachers from the given CBE. This is due to subject specialization in Form 2, Form 3 and Form 4. The Board of Management has employed two (2) teachers reducing the shortage to 11.

Below is the table tabulating the shortage of teachers per subject combination:

| Subject | Number of teachers required |
|------------------------------|-----------------------------|
| Mathematics/Business Studies | 3 |
| Biology/Agriculture | 2 |
| German/History & Government | 1 |
| Kiswahili/C.R. E | 2 |
| Geography/History | 2 |
| Biology/Chemistry | 1 |
| Chemistry/Physics | 1 |
| History & Government/CRE | 1 |
| Total | 13 |



Nakuru Girls' High School
Annual Report and Financial Statements for the year ended 30th June 2024

c) Mean score in the year 2023, 2022, 2021, 2020 and 2019 KCSE:

| Year | Enrolment | Mean | Transition of Candidates | Transition (%) | School Target | Comments |
|------|-----------|--------|--------------------------|----------------|---------------|--|
| 2023 | 290 | 8.5000 | 266 | 91.72 | 10.8 | Positive deviation of 0.3604. There is an improvement in the mean score attained and in the percentage transition rate. |
| 2022 | 265 | 8.1396 | 221 | 83.4 | 10.8 | Negative deviation of -0.5752. There is a drop in the mean score attained and in the percentage transition rate. |
| 2021 | 270 | 8.7148 | 253 | 93.7 | 10.8 | Negative deviation of 2.3% transition rate. The least grade was D+ (1) out of 270 all qualified for TVET, middle level colleges and university |
| 2020 | 243 | 8.9506 | 232 | 96.0 | 10.8 | Positive deviation of 2.0 in transition rate. The least grade was a C (11) out of 243 all qualified for middle level colleges and university. |
| 2019 | 233 | 9.4957 | 219 | 94.0 | 10.51 | Positive deviation of 12.0 in transition rate and 1.4718 in the mean grade. Among top 20 schools in the country. The best performance in the last 5 years. |



d) Capacity of the school:

Currently the school has an enrolment of 2032 students and enrolment is expected to increase rapidly up to 2200 students by the end of the financial year 2025/2026. Below is the table tabulating the capacity of the school facilities

| Sno | Facility | Expected | Current | Shortage | Comment |
|-----|---|----------|---------|----------|---|
| 1 | Fully Furnished Dinning Hall | 5 | 1 | 4 | The current dining hall has a capacity of 500 students. The school require four (4) more fully furnished dining halls with capacity of 2000 students. |
| 2 | Fully Furnished Science Laboratories | 8 | 6 | 2 | Currently the school has 6 laboratories which are in use and it require two (2) more fully furnished laboratories. |
| 3 | Fully Furnished Computer Laboratories | 4 | 1 | 3 | Currently the school has 1 computer laboratory which is in use and it require three (3) more fully furnished computer laboratories. |
| 4 | Fully Furnished Home Science Laboratories | 2 | 1 | 1 | Currently the school has only 1 fully furnished home science laboratory which is in use and it requires one (1) more fully furnished home science laboratory. |
| 5 | Fully Furnished Library | 3 | 1 | 2 | Currently the school has 1 library which is in use and it require two (2) more fully furnished libraries which can accomodate 1000 students. |
| 6 | Toilets | 102 | 118 | - | The school has enough toilets. |
| 7 | Fully Furnished Dormitories | 13 | 12 | 1 | The school requires fully furnished one (1) dormitory with a capacity of 500 students to decongest the current enrolment. |
| 8 | Fully Furnished Classes | 45 | 26 | 19 | The school has a shortfall of 19 classes to decongest current enrolment and accomodate 168 more students |



e) Development projects carried out by the school:

| Sno | Project | Source of Funding | Status | Initial Cost (Kshs) | Amount Spent (Kshs) | Expected Completion Time |
|-----|---|--|-----------|---------------------|---------------------|--------------------------|
| 1 | Construction of a New Dormitory, Ablution Blocks, Laundry Area, Hanging lines and Box Rooms | Ministry of Education (MOE) Grant and Maintenance & Improvement from MOE/Parents' Contribution | On-going | 20,000,000 | 7,659,235 | 2 Years |
| 2 | Construction of a Perimeter Wall (Phase 1) | Parents' Contribution | On-going | 17,000,000 | 7,500,415 | 2 Years |
| 3 | Renovations | Maintenance & Improvement from MOE/Parents' Contribution | Completed | 5,000,000 | 3,665,150 | 1 Year |
| 4 | Furniture | Maintenance & Improvement from MOE/Parents' Contribution | Completed | 7,791,790 | 4,443,915 | 1 Year |
| | Total | | | 49,791,790 | 23,268,715 | |



.....
Willy Robert Kariuki (Mr)
Chairman,
Board of Management

Nakuru Girls' High School
Date: 16th May 2025



.....
Rose Jepleting Rono (Mrs)
Secretary,
Board of Management
/Principal

Nakuru Girls' High School
Date: 16th May 2025



.....
Anthony Njoroge Kamau (Mr)
Finance Officer

Nakuru Girls' High School
Date: 16th May 2025




4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect to that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Nakuru Girls' High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....

Willy Robert Kariuki (Mr)
Chairman,
Board of Management

Nakuru Girls' High School
Date: 16th May 2025


.....

Rose Jepleting Rono (Mrs)
Secretary,
Board of Management
/Principal

Nakuru Girls' High School
Date: 16th May 2025


.....

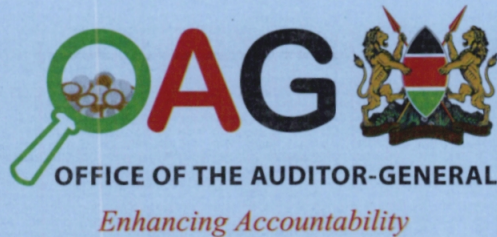
Anthony Njoroge Kamau (Mr)
Finance Officer

Nakuru Girls' High School
Date: 16th May 2025

MAY 2025

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NAKURU GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nakuru Girls High School set out on pages 1 to 14, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have

Report of the Auditor-General on Nakuru Girls High School for the year ended 30 June, 2024 - Nakuru County

obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nakuru Girls High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Failure to Disclose Material Uncertainty Related to Sustainability of Services

The statement of assets and liabilities reflects total financial liabilities balance of Kshs.35,990,257 which exceeds the total financial assets balance of Kshs.23,794,649 resulting to a negative working capital of Kshs.12,195,608. The School is therefore, technically insolvent and its ability to continue to sustain its services is dependent upon support from the Government and its creditors. However, this material uncertainty has not been disclosed in the financial statements.

Further, the statement of receipts and payments reflects a deficit of Kshs.1,996,324 for the year under review while in the previous year the School had a deficit of Kshs.12,784,163. In addition, the statement of assets and liabilities reflects a negative net financial assets position of Kshs.12,195,608 which is indicative of material uncertainty related to the sustainability of services of the School.

In the circumstances, the School may not meet its short-term financial obligations as and when they fall due.

2. Unsupported Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments amounting to Kshs.99,816,636 as disclosed in Note 10 to the financial statements. Review of the supporting payment vouchers revealed that an amount of Kshs.3,224,570 was not supported with Local Purchase/Service Orders (LPOs/LSOs), receipts (ETR), delivery notes, inspection and acceptance reports or minutes and evidence of engagement of casual employees.

In the circumstances, the accuracy and completeness of the boarding and school fund payments amounting to Kshs.3,224,570 could not be confirmed.

3. Unsupported Bank Balances

The statement of assets and liabilities reflects bank balances totaling Kshs.10,536,519 as disclosed in Note 12 (a) to the financial statements. The balances were held in seven (7) accounts at various local banks. Review of records revealed the following observations:

- i. Management did not provide any documentation or records to indicate the approval or authority under which the seven (7) bank accounts were opened. This includes the absence of governing body resolutions, board meeting minutes, or official letters

authorizing the establishment of these accounts. The absence of authorization documents for the existing bank accounts indicates a weakness in internal controls and financial governance.

- ii. The bank reconciliation statements for the month of June, 2024 for all the School's bank accounts were provided. However, monthly bank reconciliation statements for the months of July 2023 up to May 2024 were not prepared and availed for audit verification contrary to Regulation 90 (1) of the Public Finance Management (National Government) Regulations, 2015.
- iii. Further, review of the bank reconciliation statements revealed that there were direct deposits amounting to Kshs.567,709 relating to two (2) bank accounts which had not been recorded in the cash books. No explanation was provided for the failure to record the transactions in cash book as required.
- iv. Review of the School's cash books indicated that there were cash withdrawals amounting to Kshs.8,249,750 from one account and Kshs.9,693,900 from another account all totaling to Kshs.17,943,650. The payees were indicated as "cash withdrawal to cater for running expenses" and not the person who withdrew the money. It could not be established why the name of the person withdrawing the funds was not indicated in the cash book. Further, the payment vouchers and the accounting documents for the funds were not provided for audit verification.
- v. The school does not make use of the recommended imprest systems to issue employees with per diems for travel and subsistence allowance. Instead, the various officers raised claims for reimbursements after they travel. This is contrary to Regulation 91 (1) of the Public Finance Management (National Government) Regulations, 2015. Further, the school does not keep an imprest register.

In the circumstances, the accuracy and completeness of the bank balances totaling Kshs.10,536,519 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nakuru Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Miscellaneous Income – Loss on Farm Operations

Note 17 to the financial statement reflects the summary of overview of net growth of miscellaneous income. Review of the production process and records of the farm revealed that the school incurred direct cost of production of Kshs.2,564,894 to produce farm produce worth Kshs.69,955 (sales). The high cost of production resulted to a direct loss of Kshs.2,494,940 from the process.

In the circumstances, the efficient and effective utilization of the raw materials from the farm and its economic viability could not be confirmed.

2. Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects budgeted revenue and actual on comparable amounts of Kshs.202,541,739 and Kshs.144,998,438 respectively resulting to an under-funding of Kshs.57,543,301 or 28% of the budget. Further, the statement reflects that the School spent an amount of Kshs.146,994,761 against the actual receipts of Kshs.144,998,438 resulting in an over absorption of Kshs.1,996,323 or 1% of the actual receipts.

The under-funding affected the planned activities of the School and may have negatively impacted on service delivery to the public.

3. Under-funding on Capitation Fees

During the period under review, the School had estimated to receive an income of Kshs.47,788,800 from tuition and operations capitation funding. However, the school received a total amount of Kshs.23,133,736 resulting to a shortfall/underfunding of Kshs.24,655,064 or 52% as detailed in the table below: -

| Capitation Grant | National Education Management Information System (NEMIS) Student Enrolment Data at Disbursement | Expected (Approved Budget) (Kshs.) | Actual receipts (Bank Statement) (Kshs.) | Variance (Kshs.) | Underfunding (%) |
|------------------|---|------------------------------------|--|-------------------|------------------|
| Tuition | 1,922 | 9,556,800 | 3,894,769 | 5,662,031 | 59% |
| Operation | 1,922 | 38,232,000 | 19,238,967 | 18,993,033 | 50% |
| Total | 1,922 | 47,788,800 | 23,133,736 | 24,655,064 | 52% |

The under-funding may have impacted negative on the overall objectives of the School and on service delivery to the public.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, some issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report

on Effectiveness of Internal Controls, Risk Management and Governance. However, Management has not provided an explanation on how the issues raised have been resolved.

Other Information

Management is responsible for the other information set out on page iii to xv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer Infrastructure Funds from the Operations Bank Account

Review of the School's financial records revealed that the School received operations capitation grants totaling Kshs.20,386,957 from the Ministry of Education during the period under review which were credited to the school operations bank account. Included in the balance was an amount of Kshs.7,512,440 which was supposed to be transferred to the school infrastructure bank account for maintenance and improvement of the school facilities. However, only an amount of Kshs.1,148,000 was transferred to the school infrastructure bank account resulting in an unexplained variance of Kshs.6,364,440. Management did not provide an explanation for the failure to transfer the infrastructure grant amounting to Kshs.6,364,440 to the infrastructure account within fifteen (15) days as required by the Ministry's policy. This is contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education's circular.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

During the year under review, the school transferred co-curricular funds totaling Kshs.300,000 to Nakuru District School Heads Association (NDSSHA) which is related to the Kenya Secondary Schools Heads Association (KESSHA), a private welfare organization that draws its membership from school Principals. However, the expenditure was not based on any specific legislation or policy guidelines making the transfers irregular. Management did not provide any explanation for this unsatisfactory situation.

In the circumstances, the value for money transferred to KESSHA amounting to Kshs.300,000 could not be confirmed.

3. Procurement Irregularities in the School Expenditures

Review of the records related to the School's expenditure revealed the following procurement irregularities;

- (i). Review of payment voucher No.500067 dated 30 June, 2024 revealed that the School paid a local hotel an amount of Kshs.2,220,000 for accommodation on full board package for sixty-four (64) persons for staff capacity building. However, it was observed that tender and procurement supporting documents were not provided including the advertisement in the daily newspapers and tender opening and evaluation minutes to show how the hotel was identified by the School. Further, there was no letter of award or Local Service Order issued to the hotel from the school to state the terms of engagement.

In the circumstances, the value for money for the amount of Kshs.2,220,000 spent on accommodation could not be confirmed.

- (ii). The statement of receipts and payments reflects operations payments amounting to Kshs.14,032,033 as disclosed in Note 8 to the financial statements. During the year under review, the school made payments amounting to Kshs.187,780 in respect of repairs to school motor vehicles. Review of the supporting payment voucher revealed that one contractor was not included in the list of prequalified suppliers. It is not clear how the contractor was identified and later contracted to service school vehicles.

Further, another contractor was engaged to repair vehicles at a sum of Kshs.114,480. However, review of the quotations attached revealed that the contractor was the highest bidder. It is therefore not clear why the two lowest bidders were not awarded the contract contrary to the procurement laws and regulations.

This is contrary to Regulation 23 (a) of the Public Procurement and Asset Disposal Regulations, 2020 which states that in addition to responsibilities provided for under section 44(2) and in accordance with section 44(2)(j) of the Act, an Accounting Officer shall - ensure that procurement and asset disposal contracts are entered into lawfully and implemented accordingly

In the circumstances, Management was in breach of the law and regulations.

4. Composition of the Audit Committee of the Board

During the year under review, the composition of the audit committee included the School Principal as its secretary. Further, the Principal is the secretary to the Executive Committee of the Board of Management which may therefore interfere with the independence of the audit committee. This is contrary to Regulation 176(1) of the Public Finance Management (National Government) which provides that the Accounting Officer of a National or County Government entity shall not be a member of the audit committee, but shall attend a meeting of the audit committee by the invitation of the chairperson of the committee.

Similarly, it was observed that the committee comprises of seven (7) members while the Regulations allow only a maximum of five (5) members.

In the circumstances, Management was in breach of the law and regulations.

5. Incomplete Infrastructure Project (Perimeter Wall)

The statement of receipts and payments reflects an amount of Kshs.24,507,304 in respect of payments for infrastructure as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.7,500,415 that was paid to suppliers for the supply of labour, natural construction materials and hardware materials for the construction of perimeter wall through labour-based contracts.

Review of procurement records relating to this project revealed the following anomalies;

- i. A professional opinion by the head of procuring entity to the accounting officer was not issued as required by Section 47 (2) and 84 of the Public Procurement and Asset Disposal Act, 2015.
- ii. The contract sum for the perimeter wall as indicated in the contract agreement between the School and the contractor amounted to Kshs.6,869,430. However, payment records relating to this project revealed that a total amount of Kshs.7,500,415 had been paid as at 30 June, 2024, resulting to overspending of Kshs.630,985. No explanation was given for the overpayment while the project is yet to be completed.
- iii. A physical verification of the project revealed that the contractor who was awarded to supply labour only had abandoned the project and was not on site at the time of audit.
- iv. The wall is yet to be completed since the skirting/plinth area and a concrete capping above the wall is yet to be installed.

In the circumstances, the value for money on the amount of Kshs.7,500,415 already spent on the project could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inaccuracies in the Students Enrolment Data Uploaded in the NEMIS Platform

Review of financial information provided for audit, revealed that there were discrepancies between the data in National Education Management Information System (NEMIS) and the school records relating to the enrolment of students. During the year under review, the NEMIS reported a total number of 1,922 students while the enrolment record provided by the school indicated a total of 2,116 students as at 30 June, 2024, which resulted in variances as detailed in the table below;

| | Disbursement Details | Number of Students in the NEMIS Records | Confirmed Number of Students as per School's Records | Variance |
|---|---|--|---|-----------------|
| 1 | Operations and Tuition Disbursement – September, 2023 | 1,435 | 1,469 | 34 |
| 2 | Operations and Tuition Disbursement – February, 2024 | 1,433 | 2,116 | 683 |
| 3 | Operations and Tuition Disbursement – March, 2024 | 1,433 | 2,116 | 683 |
| 4 | Operations and Tuition Disbursement June, 2024 | 1,922 | 2,116 | 194 |

Management has not provided any explanation for the variances observed.

In the circumstances, the effectiveness of internal controls related to the management of data processed through NEMIS could not be confirmed.

2. Poor Management of Text Books

Review of records revealed that the School Management had not formulated an inventory management policy to provide formal guidance on the management of text books inventory and therefore the quantity and value of textbooks owned could be confirmed.

Nakuru Girls High School donated 525 text books to Kariandusi Secondary School with the understanding that they were to be returned. However, as at the time of the audit in May,

2025, the books had not been returned yet they were reflected in the School's text books inventory.

Further, it was also observed that the school does not have a proper way of receiving and issue of text books. There are no records to show who was issued with the text books and the number issued. The text book store is not properly arranged to facilitate an easy way of confirming the inventories balances

During the period under review, available records revealed that the school had 5,383 excess text books. However, this could not be confirmed because the store is not well arranged and therefore the value for money on the excess 5,383 text books could not be confirmed.

In addition, the school does not have a system in place to ensure that text books that are lost are replaced immediately. Lost text books are only recovered when the students are exiting the school after they finish their final examination.

In the circumstances, the effectiveness of the internal controls on management of textbooks could not be confirmed.

3. Long Outstanding Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.13,216,820 in respect of fees arrears as disclosed in Note 14 to the financial statements. Included in the balance are receivables amounting to Kshs.6,296,932 or 48% which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair value of the accounts receivables balance.

In the circumstances, the recoverability of the outstanding receivables balance of Kshs.13,216,820 could not be confirmed.

4. Long Outstanding Trade Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.35,990,257 which comprised of trade creditors amounting to Kshs.33,772,793 and prepaid fees totaling Kshs.2,217,464. Review of the creditors aging analysis revealed an amount of Kshs.8,699,424 or 26% of the trade creditors that has been outstanding for more than one year. Management explained that the delayed payments to creditors is mainly caused by the delay in disbursement of capitation funding by the Government to the School.

In the circumstances, the school is at risk of incurring additional and avoidable costs of interest and penalties for failure to settle its obligations as and when they fall due.

5. Lack of a Fraud Policy

The School did not have in place a fraud management policy to assist in detecting and preventing fraud during the year under review. It was therefore not possible for Management to put any measures that could assist in detection and prevention of fraud contrary to Regulation 165(1) of The Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management may not be in a position to identify, detect and prevent fraud in the School.

6. Lack of Risk Management Strategies and Other Key Policies

During the year under review, the School did not have a risk management policy or strategy in place and therefore, had no approved processes and guidelines on how to mitigate operational, legal and financial risks.

In addition, it was observed that the school lacks a disaster recovery plan or business continuity plan which outlines how it will continue operating during an unplanned disruption in service. Management has not instituted its own policies and procedures to guide key financial processes and controls for the management of personnel and related expenditure. Further, management did not perform formal risk assessments during the year under review.

The school did not have key policies, manuals and guidelines such as the human resource policy and a finance policy of their own or from relevant bodies to guide in their daily operations.

In the circumstances, the effectiveness of internal controls, risk management and governance could not be confirmed.

7. Lack of IT Policy, Strategic Plan and Committee

Review of information technology (IT) environment of the School revealed that it has not established an IT strategic committee. It also lacks approved IT strategic plan that supports business requirements, and IT security policy which should provide governance on information technology matters.

In addition, there is no back-up retention strategy and there are no formal documented and approved processes to manage upgrades which means that unauthorized changes can be made without change request documentation.

Further, the IT department lacks a formal emergency procedure which stipulates the procedures and steps for the users to follow in case of an emergency or a disruption which would lead to business interference.

In the circumstances, the non-establishment of an IT Policy, IT strategic plan and committee could result in data loss, theft and disruption of services.

8. Failure to Develop a School Improvement Plan

During the year under review, Management did not develop a School Improvement Plan to be used to measure the School's improvement activities, improve accountability, keep the School in focus in achieving its targets, prioritize its needs, ensure prudent utilization of resources and to help improve the School's performance as well as promote teamwork. There was also no evidence that the school had formed a school improvement planning team as required.

In the circumstances, the effectiveness of the School's improvement planning process as contemplated in the guidelines from Ministry of Education could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


16 June, 2025

Nakuru Girls' High School
Annual Report and Financial Statements for the year ended 30th June 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2024


| Description | Note | FY 2023/2024 | FY 2022/2023 |
|--|------|--------------------|---------------------|
| | | Kshs | Kshs |
| Receipts | | | |
| Capitation Grants for Tuition | 1 | 3,894,769 | 3,300,042 |
| Capitation Grants for Operations | 2b | 19,238,967 | 19,749,863 |
| Capitation Grants for Infrastructure | 3 | 23,414,581 | 8,306,232 |
| School Fund Income- Parents' Contributions | 4 | 89,738,248 | 100,569,357 |
| Miscellaneous Incomes | 5 | 6,509,248 | 6,195,781 |
| Farm | 6 | 2,202,625 | 501,370 |
| Total Receipts | | 144,998,438 | 138,622,645 |
| Payments | | | |
| Tuition | 7 | 8,643,115 | 10,067,648 |
| Operations | 8 | 14,018,180 | 18,386,467 |
| Infrastructure | 9 | 23,307,304 | 10,144,590 |
| Boarding and School Fund | 10 | 99,816,636 | 112,382,253 |
| Farm | 11 | 1,209,527 | 425,850 |
| Total Payments | | 146,994,761 | 151,406,808 |
| Surplus/Deficit | | (1,996,324) | (12,784,163) |

The school financial statements were approved on 16th May 2025 and signed by:




Willy Robert Kariuki (Mr)
Chairman,
Board of Management

Nakuru Girls' High School
Date: 16th May 2025



Rose Jepleting Rono (Mrs)
Secretary,
Board of Management
/Principal

Nakuru Girls' High School
Date: 16th May 2025



Anthony Njoroge Kamau (Mr)
Finance Officer

Nakuru Girls' High School
Date: 16th May 2025

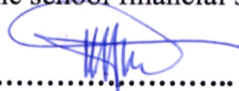


Nakuru Girls' High School
Annual Report and Financial Statements for the year ended 30th June 2024

7. Statement of Assets and Liabilities as at 30th June 2024

| Description | Note | FY 2023/2024 | FY 2022/2023 |
|---------------------------------------|------|---------------------|---------------------|
| | | Kshs | Kshs |
| Financial Assets | | | |
| Cash and Cash Equivalents | | | |
| Bank Balances | 12a | 10,536,519 | 3,192,786 |
| Cash Balances | 13 | 41,309 | 470,925 |
| Total Cash and Cash Equivalent | | 10,577,828 | 3,663,711 |
| Accounts Receivable | 14 | 13,216,820 | 15,348,251 |
| Total Financial Assets | | 23,794,649 | 19,011,962 |
| Financial Liabilities | | | |
| Bank Balances | 12b | - | 1,691,569 |
| Accounts Payable | 15 | 35,990,257 | 27,519,678 |
| Total Financial Liabilities | | 35,990,257 | 29,211,247 |
| Net Financial Assets | | (12,195,608) | (10,199,285) |
| Represented By | | | |
| Fund Balance B/Fwd | 16 | (10,199,285) | 2,584,878 |
| Surplus/Deficit for the Year | | (1,996,324) | (12,784,163) |
| Net Financial Position | | (12,195,608) | (10,199,285) |

The school financial statements were approved on 16th May 2025 and signed by:



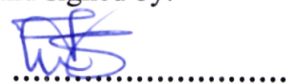
Willy Robert Kariuki (Mr)
Chairman,
Board of Management

Nakuru Girls' High School
Date: 16th May 2025



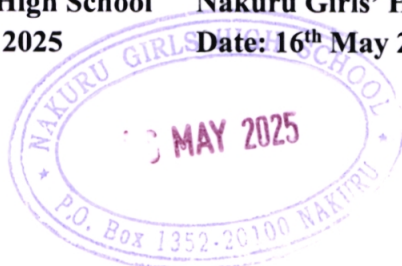
Rose Jepleting Rono (Mrs)
Secretary,
Board of Management
/Principal

Nakuru Girls' High School
Date: 16th May 2025



Anthony Njoroge Kamau (Mr)
Finance Officer

Nakuru Girls' High School
Date: 16th May 2025

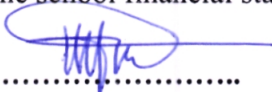


Nakuru Girls' High School
Annual Report and Financial Statements for the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024


| Description | Notes | FY 2023/2024 | FY 2022/2023 |
|--|-------|---------------------|---------------------|
| | | Kshs | Kshs |
| Receipts for operating income | | | |
| Capitation Grants for Tuition | 1 | 3,894,769 | 3,300,042 |
| Capitation Grants for Operations | 2b | 19,238,967 | 19,749,863 |
| Capitation Grants for Infrastructure | 3 | 23,414,581 | 8,306,232 |
| School Fund Income- Parents' Contributions/Fees | 4 | 89,738,248 | 100,569,357 |
| Miscellaneous Incomes | 5 | 6,509,248 | 6,195,781 |
| Farm | 6 | 2,202,625 | 501,370 |
| Total Receipts | | 144,998,438 | 138,622,645 |
| Payments | | | |
| Cash Outflows for Tuition | 7 | 8,643,115 | 10,067,648 |
| Cash Outflows for Operations | 8 | 14,018,180 | 18,386,467 |
| Cash Outflows for Boarding and School Fund Payments | 10 | 99,816,636 | 112,382,253 |
| Cash Outflows for Farm | 11 | 1,209,527 | 425,850 |
| Total Payments | | 123,687,457 | 141,262,218 |
| Net cashflow from operating Activities | | 21,310,981 | (2,639,573) |
| Adjusted for | | | |
| Changes in Accounts Receivables | 14 | 2,131,431 | (3,798,885) |
| Changes in Accounts Payables | 15 | 8,470,579 | 16,227,047 |
| Net cashflow from operating Activities | | 31,912,990 | 9,788,589 |
| Cashflow from investing activities | | | |
| Acquisition of Assets | 9 | (23,307,304) | (10,144,590) |
| Net cash flows from investing activities | | (23,307,304) | (10,144,590) |
| Cashflow from borrowing activities | | | |
| Bank Overdraft | 12b | (1,691,569) | 1,691,569 |
| Net cash flow from financing activities | | (1,691,569) | 1,691,569 |
| Net increase in cash and cash equivalents | | 6,914,117 | 1,335,568 |
| Cash and cash equivalent at beginning of the year | | 3,663,711 | 2,328,144 |
| Cash and cash equivalent at end of the year | | 10,577,828 | 3,663,711 |

The school financial statements were approved on 16th May 2025 and signed by:



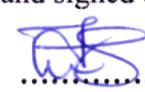
Willy Robert Kariuki (Mr)
Chairman,
Board of Management

Nakuru Girls' High School
Date: 16th May 2025



Rose Jepleting Rono (Mrs)
Secretary,
Board of Management
/Principal

Nakuru Girls' High School
Date: 16th May 2025



Anthony Njoroge Kamau (Mr)
Finance Officer

Nakuru Girls' High School
Date: 16th May 2025



Nakuru Girls' High School
Annual Report and Financial Statements for the year ended 30th June 2024

9. Statement of Budgeted versus Actual Amounts for the Year Ended 30th June 2024

| Receipt/Expenses Item | Original Budget | Adjust Ments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|---|--------------------|--------------|--------------------|----------------------------|------------------|
| | a | b | c = a+b | d | e = d/c |
| Receipts | Kshs | Kshs | Kshs | Kshs | |
| (1) Capitation Grant on Tuition | | | | | |
| Exercise Books | 4,679,400 | - | 4,679,400 | 1,521,420 | 33% |
| Lab. Chemicals and Equipment | 1,872,200 | - | 1,872,200 | 906,439 | 48% |
| Teaching and Learning Materials | 1,430,000 | - | 1,430,000 | 747,311 | 52% |
| Internal Exam | 915,200 | - | 915,200 | 719,599 | 79% |
| Ref/Lib (Textbooks) | 220,000 | - | 220,000 | - | 0% |
| SMASSE | 440,000 | - | 440,000 | - | 0% |
| (2) Capitation Grant on Operations | | | | | |
| Local, Transport and Traveling | 2,200,000 | - | 2,200,000 | 546,147 | 25% |
| Electricity, Water and Conservancy | 4,400,000 | - | 4,400,000 | 2,056,160 | 47% |
| Repair, Maintenance and Improvement | 9,522,000 | - | 9,522,000 | 6,364,440 | 67% |
| Activity | 3,300,000 | - | 3,300,000 | 860,200 | 26% |
| Medical/Insurance | 4,400,000 | - | 4,400,000 | 1,074,750 | 24% |
| Personal Emoluments | 11,880,000 | - | 11,880,000 | 7,699,880 | 65% |
| Administration Costs | 2,530,000 | | 2,530,000 | 637,390 | 25% |
| (3) Capitation Grant on Infrastructure | | | | | |
| Maintenance & Improvement (MOE) | 10,670,000 | - | 10,670,000 | 1,148,000 | 11% |
| Maintenance & Improvement (Parents' Contribution) | 29,121,790 | - | 29,121,790 | 22,266,581 | 76% |
| (4) Fees Charged on Parents | | | | | |
| Boarding, Equipment and Stores | 61,787,000 | - | 61,787,000 | 53,975,725 | 87% |
| Local, Transport and Traveling | 11,741,200 | - | 11,741,200 | 11,170,242 | 95% |
| Electricity, Water and Conservancy | 4,928,000 | - | 4,928,000 | 4,556,937 | 92% |
| Repair, Maintenance and Improvement | 6,855,209 | - | 6,855,209 | 6,130,581 | 89% |
| Activity | 3,860,000 | - | 3,860,000 | 1,595,904 | 41% |
| Personal Emoluments | 6,820,000 | - | 6,820,000 | 6,641,551 | 97% |
| Administration Costs | 6,797,000 | | 6,797,000 | 5,667,309 | 83% |
| (5) Miscellaneous Income | | | | | |
| Accommodation | 6,500,000 | - | 6,500,000 | 6,269,553 | 96% |
| Farm | 3,000,000 | - | 3,000,000 | 69,955 | 2% |
| Tender | 120,000 | - | 120,000 | 117,000 | 98% |
| Uniform | 52,740 | | 52,740 | 52,740 | 100% |
| (6) Farm Account | | | | | |
| Farm Output | 2,500,000 | - | 2,500,000 | 2,202,625 | 88% |
| Total Income | 202,541,739 | - | 202,541,739 | 144,998,438 | 72% |

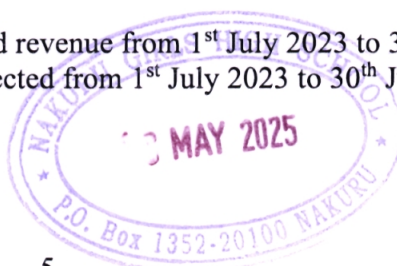


Nakuru Girls' High School
Annual Report and Financial Statements for the year ended 30th June 2024

| | | | | | |
|--|--------------------|----------|--------------------|--------------------|------------|
| (7) Expenditure For Tuition | | | | | |
| Exercise Books | 4,679,400 | - | 4,679,400 | 4,674,632 | 100% |
| Lab. Chemicals and Equipment | 1,872,200 | - | 1,872,200 | 1,741,325 | 93% |
| Teaching and Learning Materials | 1,430,000 | - | 1,430,000 | 1,336,038 | 93% |
| Internal Exam | 915,200 | - | 915,200 | 890,400 | 97% |
| Ref/Lib (Textbooks) | 220,000 | - | 220,000 | - | 0% |
| SMASSE | 440,000 | - | 440,000 | - | 0% |
| Bank Charges | - | - | - | 720 | 0% |
| (8) Expenditure For Operations | - | - | - | - | |
| Local, Transport and Traveling | 2,200,000 | - | 2,200,000 | 187,780 | 9% |
| Electricity, Water and Conservancy | 4,400,000 | - | 4,400,000 | 2,122,000 | 48% |
| Repair, Maintenance and Improvement | 9,522,000 | - | 9,522,000 | 1,576,440 | 17% |
| Activity | 3,300,000 | - | 3,300,000 | - | 0% |
| Medical/Insurance | 4,400,000 | - | 4,400,000 | - | 0% |
| Personal Emoluments | 11,880,000 | - | 11,880,000 | 10,081,610 | 85% |
| Administration Costs | 2,530,000 | - | 2,530,000 | 50,350 | 2% |
| (9) Expenditure For Infrastructure | - | - | - | - | |
| Renovations | 5,000,000 | - | 5,000,000 | 3,665,150 | 73% |
| Furniture | 7,791,790 | - | 7,791,790 | 4,443,915 | 57% |
| Construction of a New Dormitory | 10,000,000 | - | 10,000,000 | 7,659,235 | 77% |
| Construction of a Perimeter Wall (Phase 1) | 17,000,000 | - | 17,000,000 | 7,500,415 | 44% |
| Bank Charges | - | - | - | 38,589 | 0% |
| (10) Expenditure For School Fund/Boarding | - | - | - | - | |
| Boarding, Equipment and Stores | 61,787,000 | - | 61,787,000 | 59,226,960 | 96% |
| Local, Transport and Traveling | 11,741,200 | - | 11,741,200 | 10,671,319 | 91% |
| Electricity, Water and Conservancy | 4,928,000 | - | 4,928,000 | 4,601,248 | 93% |
| Repair, Maintenance and Improvement | 6,855,209 | - | 6,855,209 | 4,593,735 | 67% |
| Activity | 3,860,000 | - | 3,860,000 | 2,892,540 | 75% |
| Personal Emoluments | 6,820,000 | - | 6,820,000 | 5,617,583 | 82% |
| Administration Costs | 6,797,000 | - | 6,797,000 | 5,505,397 | 81% |
| Expenses on Miscellaneous Income(s) | 9,672,740 | - | 9,672,740 | 6,707,854 | 69% |
| (11) Expenditure For Farm | - | - | - | - | |
| Farm Input | 2,500,000 | - | 2,500,000 | 1,199,650 | 48% |
| Bank Charges | - | - | - | 9,877 | 0% |
| Total Expenditure | 202,541,739 | - | 202,541,739 | 146,994,761 | 73% |

Budget Commentary

- i. The school received 72% of the expected revenue from 1st July 2023 to 30th June 2024.
- ii. The school utilized 73% of the fees collected from 1st July 2023 to 30th June 2024.



10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance to and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprests, salary advances and other receivables and b) payables that include deposits retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied in all the years presented.

2. Recognition of Receipts and Payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-Kind Contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-Current Assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

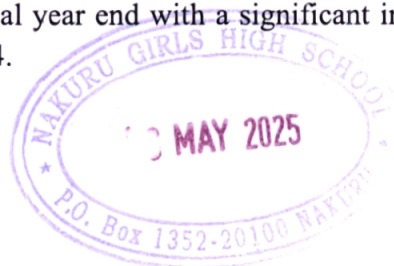
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management and adopted by the parents for implementation in a Special Annual General Meeting (A.G.M) on 10th August 2023. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative Figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.



11. Notes to the Financial Statements

1 Capitation Grants for Tuition

| Description | | FY 2023/2024 | FY 2022/2023 |
|-----------------------------------|--|------------------|------------------|
| | | Kshs | Kshs |
| Exercise Books | | 1,521,420 | 1,180,902 |
| Lab. Chemicals and Equipment | | 906,439 | 516,300 |
| Teaching and Learning Materials | | 747,311 | 1,036,917 |
| Internal Exams | | 719,599 | 505,921 |
| Textbooks and Reference Materials | | - | 60,002 |
| SMASSE | | - | - |
| Total | | 3,894,769 | 3,300,042 |

2 Capitation Grants for Operations

| Description | | FY 2023/2024 | FY 2022/2023 |
|---|--|-------------------|-------------------|
| | | Kshs | Kshs |
| Personnel Emoluments | | 7,699,880 | 5,727,227 |
| Repair Maintenance and Improvement | | 6,364,440 | 112,210 |
| Local Transport and Traveling | | 546,147 | 750,246 |
| Electricity Water and Conservancy | | 2,056,160 | 1,501,575 |
| Medical | | 1,074,750 | 261,800 |
| Administration Costs | | 637,390 | 693,317 |
| Activity | | 860,200 | 703,488 |
| Total (a) | | 19,238,967 | 9,749,863 |
| Add: Repair Maintenance and Improvement (Grant) | | - | 10,000,000 |
| Total(b) | | 19,238,967 | 19,749,863 |

3 Capitation Grants for Infrastructure

| Description | | FY 2023/2024 | FY 2022/2023 |
|---|--|-------------------|------------------|
| | | Kshs | Kshs |
| Maintenance and Improvement (MOE & School Fund) | | 23,414,581 | 8,306,232 |
| Total | | 23,414,581 | 8,306,232 |



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4 School Fund Income - Parents Contribution/Fees

| Description | FY 2023/2024 | FY 2022/2023 |
|-------------------------------------|-------------------|--------------------|
| | Kshs | Kshs |
| Boarding, Equipment and Stores | 53,975,725 | 48,747,670 |
| Local, Transport and Traveling | 11,170,242 | 15,588,083 |
| Electricity, Water & Conservancy | 4,556,937 | 4,660,851 |
| Repair, Maintenance and Improvement | 6,130,581 | 5,913,241 |
| Activity | 1,595,904 | 1,716,973 |
| Personnel Emoluments | 6,641,551 | 4,400,075 |
| Administration Costs | 5,667,309 | 7,829,299 |
| PA Project | - | 11,713,165 |
| Total | 89,738,248 | 100,569,357 |

5 Miscellaneous Income(s)

| Description | FY 2023/2024 | FY 2022/2023 |
|---------------|------------------|------------------|
| | Kshs | Kshs |
| Tender | 117,000 | 94,000 |
| Farm | 69,955 | 1,668,730 |
| Accommodation | 6,269,553 | 4,433,051 |
| Uniform | 52,740 | - |
| Total | 6,509,248 | 6,195,781 |

6 Farm

| Description | FY 2023/2024 | FY 2022/2023 |
|--------------|------------------|----------------|
| | Kshs | Kshs |
| Farm Output | 2,202,625 | 501,370 |
| Total | 2,202,625 | 501,370 |

7 Tuition

| Description | FY 2023/2024 | FY 2022/2023 |
|-----------------------------------|------------------|-------------------|
| | Kshs | Kshs |
| Exercise Books | 4,674,632 | 4,929,098 |
| Lab. Chemicals and Equipment | 1,741,325 | 2,218,592 |
| Teaching and Learning Materials | 1,336,038 | 1,659,350 |
| Internal Exams | 890,400 | 1,236,208 |
| Textbooks and Reference Materials | - | 24,400 |
| SMASSE | - | - |
| Bank Charges | 720 | - |
| Total | 8,643,115 | 10,067,648 |



Nakuru Girls' High School
Annual Report and Financial Statements for the year ended 30th June 2024

8 Operations

| Description | FY 2023/2024 | FY 2022/2023 |
|-------------------------------------|-------------------|-------------------|
| | Kshs | Kshs |
| Personnel Emoluments | 10,081,610 | 13,824,167 |
| Repair, Maintenance and Improvement | 1,576,440 | - |
| Local, Transport and Traveling | 187,780 | 1,467,100 |
| Electricity, Water & Conservancy | 2,122,000 | 2,602,200 |
| Medical | - | - |
| Administration Costs | 50,350 | - |
| Activity | - | 493,000 |
| Total | 14,018,180 | 18,386,467 |

9 Infrastructure

| Description | FY 2023/2024 | FY 2022/2023 |
|----------------------------|-------------------|-------------------|
| | Kshs | Kshs |
| Construction of Classrooms | - | 7,884,650 |
| Furniture | 4,443,915 | 2,259,940 |
| Renovations | 3,665,150 | - |
| Perimeter Wall | 7,500,415 | - |
| New Dormitory | 7,659,235 | - |
| Bank Charges | 38,589 | - |
| Total | 23,307,304 | 10,144,590 |

10 Boarding and School Fund

| Description | FY 2023/2024 | FY 2022/2023 |
|--|-------------------|--------------------|
| | Kshs | Kshs |
| Boarding, Equipment & Stores | 59,226,960 | 60,229,531 |
| Local, Transport and Travelling | 10,671,319 | 15,175,335 |
| Electricity, Water and Conservancy | 4,601,248 | 5,711,412 |
| Repairs, Maintenance and Improvement | 4,593,735 | 6,807,592 |
| Activity | 2,892,540 | 1,983,475 |
| Personnel Emoluments | 5,617,583 | 4,329,285 |
| Administration Costs | 5,505,397 | 8,644,179 |
| Expenses on Income Generating Activities | 6,707,854 | 9,501,444 |
| Total | 99,816,636 | 112,382,253 |

11 Farm

| Description | FY 2023/2024 | FY 2022/2023 |
|--------------|------------------|----------------|
| | Kshs | Kshs |
| Farm Inputs | 1,199,650 | 425,850 |
| Bank Charges | 9,877 | - |
| Total | 1,209,527 | 425,850 |



Nakuru Girls' High School
Annual Report and Financial Statements for the year ended 30th June 2024

12 a) Bank Accounts

| Name of Bank, Account No. & currency | Status | Bank Account Number | FY 2023/2024 | FY 2022/2023 |
|--------------------------------------|--------|---------------------|-------------------|------------------|
| | | | Kshs | Kshs |
| Tuition Account | Active | 01139025846200 | 158,204 | 27,535 |
| Operations Account | Active | 1101669888 | 6,445,456 | 1,733,568 |
| School Fund Account | Active | 0130269238233 | 241,989 | - |
| School Fund Account | Active | 1131692578 | 1,447,541 | 1,148,853 |
| School Fund Account | Active | 0102828828400 | 1,879,387 | - |
| Infrastructure Account | Active | 0310298820551 | 310,273 | 202,996 |
| Farm Account | Active | 1198915803 | 53,670 | 79,834 |
| Total | | | 10,536,519 | 3,192,786 |

12 b) Bank Accounts

| Name of Bank, Account No. & currency | Status | Bank Account Number | FY 2023/2024 | FY 2022/2023 |
|--------------------------------------|--------|---------------------|--------------|------------------|
| | | | Kshs | Kshs |
| School Fund Account | Active | 0130269238233 | - | 1,141,567 |
| School Fund Account | Active | 0102828828400 | - | 550,002 |
| Total | | | - | 1,691,569 |

13 Cash in Hand

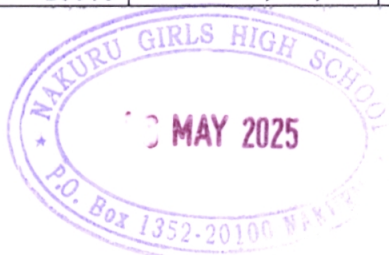
| Description | FY 2023/2024 | FY 2022/2023 |
|-------------------------|---------------|----------------|
| | Kshs | Kshs |
| Notes, Coins and Cheque | 41,309 | 470,925 |
| Total | 41,309 | 470,925 |

14 Accounts Receivable

| Description | FY 2023/2024 | FY 2022/2023 |
|--|-------------------|-------------------|
| | Kshs | Kshs |
| Fees arrears (See ageing below and appendix 1) | 13,216,820 | 15,348,251 |
| Total | 13,216,820 | 15,348,251 |

14 b) Ageing Analysis of Accounts Receivable

| Description | FY 2023/2024 | | FY 2022/2023 | |
|-------------------|-------------------|----------------|-------------------|----------------|
| | Kshs | % of the total | Kshs | % of the total |
| Less than 1 year | 6,919,888 | 52% | 10,242,950 | 67% |
| Between 1-2 years | 1,676,945 | 13% | 485,313 | 3% |
| Between 2-3 years | 254,452 | 2% | 254,452 | 2% |
| Over 3 years | 4,365,535 | 33% | 4,365,535 | 28% |
| Total | 13,216,820 | 100% | 15,348,251 | 100% |



Nakuru Girls' High School
Annual Report and Financial Statements for the year ended 30th June 2024

15 Accounts Payable

| Description | | FY 2023/2024 | FY 2022/2023 |
|---|--|-------------------|-------------------|
| | | Kshs | Kshs |
| Trade creditors (See ageing below and appendix 1) | | 33,772,793 | 25,382,187 |
| Prepaid fees | | 2,217,464 | 2,137,491 |
| Total | | 35,990,257 | 27,519,678 |

15 b) Ageing Analysis of Accounts Payable

| Description | FY 2023/2024 | | FY 2022/2023 | |
|-------------------|-------------------|----------------|-------------------|----------------|
| | Kshs | % of the total | Kshs | % of the total |
| Less than 1 year | 25,073,369 | 74% | 22,437,865 | 88% |
| Between 1-2 years | 7,746,393 | 23% | 2,146,572 | 8% |
| Between 2-3 years | 155,281 | 1% | - | 0% |
| Over 3 years | 797,750 | 2% | 797,750 | 3% |
| Total | 33,772,793 | 100% | 25,382,187 | 100% |

16 Fund Balance Brought Forward

| Description | | FY 2023/2024 | FY 2022/2023 |
|----------------|--|---------------------|------------------|
| | | Kshs | Kshs |
| Bank Balances | | 3,192,786 | 2,302,052 |
| Cash Balances | | 470,925 | 26,092 |
| Receivables | | 15,348,251 | 11,549,365 |
| Payables | | (27,519,678) | (11,292,631) |
| Bank Overdraft | | (1,691,569) | - |
| Total | | (10,199,285) | 2,584,878 |

17 Summary of Overview of Net Growth of Miscellaneous Income(s)

| Description | FY 2023/2024 | FY 2022/2023 | FY 2021/2022 | FY 2021/2021 |
|--------------------|------------------|--------------------|------------------|----------------|
| Incomes | Kshs | Kshs | Kshs | Kshs |
| Tender | 117,000 | 94,000 | 118,000 | - |
| Farm | 69,955 | 1,668,730 | 1,779,180 | 529,722 |
| Accommodation | 6,269,553 | 4,433,051 | 557,200 | 373,870 |
| Uniform | 52,740 | - | - | - |
| Total | 6,509,248 | 6,195,781 | 2,454,380 | 903,592 |
| Expenditures | | | | - |
| Tender | 78,926 | 82,926 | 116,925 | 395,408 |
| Farm | 2,564,895 | 6,221,050 | 2,006,666 | 340,000 |
| Accommodation | 4,011,293 | 3,197,468 | 555,854 | - |
| Uniform | 52,740 | - | - | - |
| Total | 6,707,854 | 9,501,444 | 2,679,445 | 735,408 |
| Net Growth Incomes | | | | |
| Tender | 38,074 | 11,074 | 1,075 | - |
| Farm | (2,494,940) | (4,552,320) | (227,486) | 134,314 |
| Accommodation | 2,258,260 | 1,235,583 | 1,346 | 33,870 |
| Uniform | - | - | - | - |
| Total | (198,606) | (3,305,663) | (225,065) | 168,184 |

Other Important Disclosure Notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

18 Biological assets

| Description | Numbers | FY 2023/2024 | FY 2022/2023 |
|--------------|---------|------------------|------------------|
| | | Kshs | Kshs |
| Cattle | 53 | 1,693,350 | 1,885,000 |
| Trees | 2305 | 6,915,000 | 7,215,000 |
| Total | | 8,608,350 | 9,100,000 |

19 Stock/Inventory

| Description | | FY 2023/2024 | FY 2022/2023 |
|-------------------|--|------------------|------------------|
| | | Kshs | Kshs |
| Food stuffs | | 5,694,798 | 6,619,336 |
| Lab Consumables | | 286,975 | 224,140 |
| Medication | | 54,488 | 39,052 |
| Boarding Items | | 493,875 | 173,942 |
| Electricals Items | | 864 | 139,828 |
| Stationeries | | 3,394,266 | 2,197,509 |
| TOTAL | | 9,925,266 | 9,393,807 |



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12. Progress on Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No | Issue/Observations from Auditor | Management Comments | Status: (Resolved/ Not Resolved) | Time Frame |
|--------|---|--|----------------------------------|-------------|
| 1. | Failure to transfer infrastructure funds from the operations account | The School Management will continue to adhere to the Ministry of Education guidelines regarding Free Day Secondary Education (FDSE) capitation circulars. In line with these guidelines, Maintenance and Improvement Funds will be transferred to the Infrastructure Account immediately upon receipt. | Resolved | Immediately |
| 2. | Irregular Transfer of funds to Kenya Secondary Schools Heads Association | The School Management will continue to consult with the Ministry of Education for proper guidance on how co-curricular activities at the zonal, sub-county, and county levels should be facilitated by the school. | Partially Resolved | Unlimited |
| 3. | Failure to prequalify suppliers | The School Management will continue to adhere to the provisions of Section 57(1) of the Public Procurement and Asset Disposal Act, 2015. | Resolved | Immediately |
| 4. | Irregular procurement of infrastructure projects | The School Management will continue to adhere to the Public Procurement and Asset Disposal Act, 2015. | Resolved | Immediately |
| 5. | Excess supply of textbooks by the Ministry of Education | The School Management will liaise with the Ministry of Education regarding shortages of textbooks. | Resolved | Immediately |
| 6. | Inaccuracies in the students' data uploaded in NEMIS | The Ministry of Education should assist in correcting inaccuracies in the NEMIS portal to ensure that the full Free Day Secondary School Capitation is disbursed for all students. | Partially Resolved | Unlimited |
| 7. | Long outstanding accounts payables | The School Management remains committed to meeting its financial obligations as they fall due, subject to the availability of funds. | Resolved | Immediately |
| 8. | Non-compliance with the Public Sector Accounting Standards Board Reporting requirements | The School Management will comply with the reporting requirements set by the Public Sector Accounting Standards Board (PSASB). | Resolved | Immediately |
| 9. | Failure to constitute an Audit committee | The School Management will constitute an Audit Committee in accordance with applicable regulations to enhance oversight and ensure accountability in financial management. | Resolved | Immediately |



Rose J. Rono (Mrs)
SECRETARY BOM/PRINCIPAL



Date: 16th May 2025

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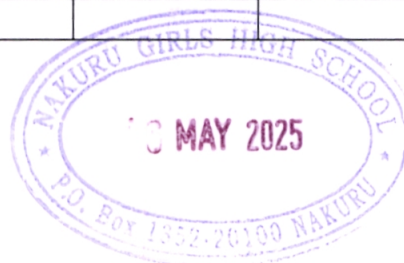
13. Annexes

Annex 1 - Analysis of Pending Accounts Payable

| Sno | Supplier of Goods or Services | Outstanding Balance b/f as at 01/07/2023 | Outstanding balances within FY 2023/2024 | Total Outstanding Balances | Amount Paid To-date | Net Outstanding Balance as at as 30/06/2024 |
|----------|---------------------------------------|--|--|----------------------------|---------------------|---|
| | | Kshs | Kshs | Kshs | Kshs | Kshs |
| | | a | b | c = a + b | d | e = c - d |
| | Infrastructure Account | | | | | |
| a | Construction of Buildings | | | | | |
| 1 | Shawa Suppliers & General Contractors | 1,735,578 | - | 1,735,578 | - | 1,735,578 |
| 2 | Sagla Holdings Ltd | 468,530 | - | 468,530 | - | 468,530 |
| | Sub-Total (a) | 2,204,108 | - | 2,204,108 | - | 2,204,108 |
| b | Supply of goods | | | | | |
| | Tuition Account | | | | | |
| 1 | Remo Stationers & Printers | 1,779,578 | 1,480,915 | 3,260,493 | 731,298 | 2,529,195 |
| 2 | Patmat Bookshop | 1,537,808 | 486,826 | 2,024,634 | 1,184,605 | 840,029 |
| 3 | Guaca Stationers Ltd | 5,793,146 | 4,674,632 | 10,467,778 | 2,731,466 | 7,736,312 |
| 4 | Globeville Africa Ltd | 797,616 | 858,400 | 1,656,016 | 333,616 | 1,322,400 |
| 5 | Mervine Holdings Ltd | - | 517,500 | 517,500 | - | 517,500 |
| | Sub-Total (b) | 9,908,148 | 8,018,273 | 17,926,421 | 4,980,985 | 12,945,436 |
| | School Fund/Boarding Account | | | | | |
| 1 | Gilani's Supermarket | 130,064 | 4,166,618 | 4,296,682 | 130,064 | 4,166,618 |
| 2 | Weaverbird Garments Manufacturers Ltd | 313,070 | - | 313,070 | 313,070 | - |
| 3 | Zen Pharmaceuticals | 70,342 | 3,125 | 73,467 | 70,342 | 3,125 |
| 4 | Green World Feeds | 115,900 | - | 115,900 | - | 115,900 |
| 5 | Brytlux Supplies Ltd | 154,700 | - | 154,700 | 154,700 | - |
| 6 | Eskarift Enterprises | 335,080 | - | 335,080 | 335,080 | - |
| 7 | Shirsif Enterprises | 138,979 | - | 138,979 | 138,979 | - |
| 8 | Floan Cereals & Shop Items | 664,580 | 856,420 | 1,521,000 | 664,580 | 856,420 |
| 9 | Woolshop Ltd | 797,750 | 359,120 | 1,156,870 | - | 1,156,870 |
| 10 | Zuprehash Enterprises | 1,960,088 | - | 1,960,088 | 1,960,088 | - |
| 11 | Copycate Enterprises Ltd | 465,728 | 420,420 | 886,148 | 224,344 | 661,804 |
| 12 | Nakuru Girls Farm | 254,590 | - | 254,590 | 254,590 | - |
| 13 | Cymo Syfruits | 102,120 | 141,680 | 243,800 | 102,120 | 141,680 |
| 14 | Jalaram Timber & Hardware | 1,490,920 | - | 1,490,920 | 1,490,920 | - |
| 15 | Generation Tyres Ltd | 186,000 | - | 186,000 | 186,000 | - |
| 16 | Devashish Enterprises Ltd | 102,160 | - | 102,160 | 102,160 | - |
| 17 | Hygienic Matt Ltd | 1,183,286 | 3,812,044 | 4,995,330 | 1,183,286 | 3,812,044 |
| 18 | Kinamba Evans Enterprises | 775,665 | 111,234 | 886,899 | 775,665 | 111,234 |
| 19 | Hygienic Butchery | 1,295,770 | 1,418,200 | 2,713,970 | 1,295,770 | 1,418,200 |
| 20 | Mimak Construction Company | - | 996,800 | 996,800 | - | 996,800 |

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| | | | | | | |
|----------|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| 21 | Achievers Cereals & General Supplies | - | 300,000 | 300,000 | - | 300,000 |
| 22 | Orientcore Systems | - | 77,500 | 77,500 | - | 77,500 |
| 23 | James Maina | - | 480,000 | 480,000 | - | 480,000 |
| 24 | Menser Farm Ngata | - | 488,500 | 488,500 | - | 488,500 |
| 25 | Samuel Muyanzi | - | 630,000 | 630,000 | - | 630,000 |
| 26 | Poly Energy Saver Ltd | - | 650,000 | 650,000 | - | 650,000 |
| 27 | Sucaa Enterprises | - | 27,000 | 27,000 | - | 27,000 |
| 28 | Morkisiz Green Ventures | - | 188,800 | 188,800 | - | 188,800 |
| 29 | Abartex Enterprises | - | 497,500 | 497,500 | - | 497,500 |
| 30 | Jack Electricals Enterprises Ltd | - | 163,000 | 163,000 | - | 163,000 |
| | Sub-Total (c) | 10,536,792 | 15,787,961 | 26,324,753 | 9,381,758 | 16,942,995 |
| | School Fund/Boarding Account | | | | | |
| c | Supply of Services | | | | | |
| 1 | Nakusoft Services | 104,000 | - | 104,000 | 104,000 | - |
| 2 | Creative Metro Services Ltd | 54,000 | 102,000 | 156,000 | 54,000 | 102,000 |
| 3 | Euroten Services & Parts Centre | 60,740 | - | 60,740 | 60,740 | - |
| 4 | Thomas & Associates Management Consultants | 20,000 | - | 20,000 | - | 20,000 |
| 5 | Jopo Electricals Ltd | 156,500 | 552,000 | 708,500 | 135,000 | 573,500 |
| 6 | First County Auto Services | 149,430 | - | 149,430 | 149,430 | - |
| 7 | Ngeton Electrical Services | 12,000 | - | 12,000 | 12,000 | - |
| 8 | David Njuguna Kamau | 10,710 | - | 10,710 | - | 10,710 |
| 9 | Kanjasa Enterprises | 785,500 | - | 785,500 | 785,500 | - |
| 10 | CIC Group | 124,571 | - | 124,571 | - | 124,571 |
| 11 | Wilgeton Enterprises Ltd | 119,350 | - | 119,350 | 119,350 | - |
| 12 | Nawassco Ltd | 1,136,338 | - | 1,136,338 | 900,000 | 236,338 |
| 13 | Joseph Maina Mugo | - | 244,000 | 244,000 | - | 244,000 |
| 14 | Anthony Gatonye Ngugi | - | 35,025 | 35,025 | - | 35,025 |
| 15 | Stephen Mbatia | - | 52,000 | 52,000 | - | 52,000 |
| 16 | Joseph Karanja | - | 87,600 | 87,600 | - | 87,600 |
| 17 | Swift Rois Ltd | - | 194,510 | 194,510 | - | 194,510 |
| | Sub-Total (d) | 2,733,139 | 1,267,135 | 4,000,274 | 2,320,020 | 1,680,254 |
| | Grand Total (e=a + b + c + d) | 25,382,187 | 25,073,369 | 50,455,556 | 16,682,763 | 33,772,793 |
| | Less than 1 year | | - | - | - | 25,073,369 |
| | Between 1-2 years | | | | | 7,746,393 |
| | Between 2-3 years | | | | | 155,281 |
| | Over 3 years | | | | | 797,750 |



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Annex 2 - Summary of Fixed Assets Register

| Sno | Asset class | Historical Cost b/f 01/07/2023 | Addition during the year | Breakages/ Lost during the year | Historical Cost c/f 30/06/2024 |
|-----|---|-----------------------------------|--------------------------------|---------------------------------------|-----------------------------------|
| | | Kshs | Kshs | Kshs | Kshs |
| 1 | Land | 850,000,000 | - | - | 850,000,000 |
| 2 | Buildings and Structures | 356,728,566 | 18,824,800 | - | 375,553,366 |
| 3 | Motor Vehicles | 14,660,000 | - | - | 14,660,000 |
| 4 | Office Equipment, Furniture and Fittings | 6,046,515 | 5,593,915 | - | 11,640,430 |
| 5 | ICT Equipment and Other ICT Assets | 6,957,704 | 246,000 | - | 7,203,704 |
| 6 | Tools and Apparatus | 3,350,615 | 379,865 | 114,770 | 3,615,710 |
| 7 | Textbooks | 7,033,312 | 11,050 | 74,760 | 6,969,602 |
| 8 | Other Machinery and Equipment | 6,717,000 | - | - | 6,717,000 |
| 9 | Intangible Assets-Software | 198,645 | - | - | 198,645 |
| | Total | 1,251,692,357 | 25,055,630 | 189,530 | 1,276,558,457 |

