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REPORT

OF

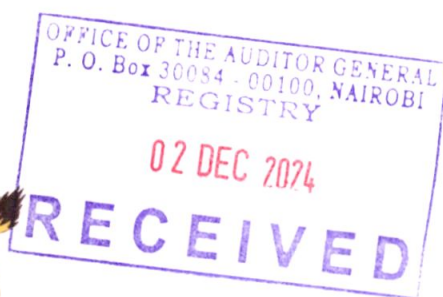
THE AUDITOR-GENERAL

ON

**AGRICULTURAL INFORMATION RESOURCE
CENTRE REVOLVING FUND**

**FOR THE YEAR ENDED
30 JUNE, 2024**

STATE DEPARTMENT FOR AGRICULTURE



AGRICULTURAL INFORMATION RESOURCE CENTRE

REVOLVING FUND

MINISTRY OF AGRICULTURE & LIVESTOCK DEVELOPMENT

STATE DEPARTMENT FOR AGRICULTURE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE, 2024

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**Agricultural Information Resource Centre Revolving Fund
 Annual Reports and Financial Statements
 For the year ended June 30, 2024**

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1. Acronyms, Abbreviations and Glossary of Terms

A: Acronyms and Abbreviations

CEO	Chief Executive Officer
DG	Director General
CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
TNT	The National Treasury
OCOB	Office of the Controller of Budget
OAG	Office of the Auditor General
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
SA	Senior Accountant
DDA	Deputy Director Agriculture
PS	Principal Secretary
BETA	Bottom up Economic Transformation Agenda
CPA	Certified Public Accountant
KADOC	Kenya Agriculture Documentation Centre
AIRC	Agricultural information Research Centre
SLDP	Strategic Leadership Development Program
SMC	Senior Management Course
SAO	Senior Agricultural Officer
SAGA	Semi-Autonomous-Government Agency
PSC	Public Service Commission
MDA	Ministries Departments & Agencies
PAO	Principal Agricultural Officer
PGD	Post Graduate Diploma
PWD	Persons living With Disability
MTP	Medium Term Plan
FY	Financial Year

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the organisation

Comparative Year- Means prior year or period.

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2. Key Entity Information and Management

(a) Background information

Agricultural Information Resource Centre (AIRC) is a Semi-Autonomous Governmental Agency (SAGA) in the State Department for Crop Development. The Centre started in 1966 to disseminate agricultural information to farmers, extension workers and other stakeholders. In 1993, the centre was made a SAGA through legal notice no. 163 of June 25, 1993. This established the AIRC revolving fund which enables it to fulfil its commercial obligations and the AIRC Management Board that oversees the activities of the Centre. AIRC has been involved in the production of agricultural information materials for extension workers, farmers and also stakeholders in the agricultural sector. In addition to this, the Centre has been carrying out training programmes that focus on communication, supervisory and management skills for extension and other development workers.

(b) Principal Activities

The primary mandate of AIRC is Agricultural Information and Knowledge Management. It is the main reference centre for agricultural information for farmers, extension providers and stakeholders in the Kenya and beyond. The Centre collects, collates, processes and disseminates agricultural information using various platforms to a wide spectre of stakeholders. AIRC implements this mandate through the following specialized units:

- Training and Conference Unit,
- Agricultural Documentation Services Unit (ADSU),
- Agricultural Library Information Services Unit (ALIS),
- Business Development and Marketing Unit (BDMU)
- Mass Media Services Unit (consists of Radio, Video and Publication sub-units)
- Monitoring and Evaluation Unit

(c) Key Management

1.Philigona Ooko	Director, AIRC
2. Festus Njogu	In charge of Mass Media Services Unit (Radio, Video and Publication sub-units)
3. CPA Mwanthi Justus	In Charge of Accounting Unit
4.Benjamin Maina	Supply Chain Management Officer
5.Sharon Lekooro	Head of Documentation

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(d) Fiduciary Oversight Arrangements

Audit and finance committee activities

The Ministerial Audit Committee has been active vide Treasury Circular No.16/2005 dated 4th October, 2005 before introduction of PFM Act, 2012.

Parliamentary committee activities

The Ministry handled various issues both at the National Assembly and the Senate of Parliament: -

National Assembly

- Statements
- Petitions
- Motions
- Workshops/Seminars
- Meetings with Departmental Committees

The petitions and Statements were requested through Parliament on behalf of Farmers, Groups or Organizations

(e) Entity Headquarters

Agriculture Information Resource Centre
P.O Box 66730-00800
Off Waiyaki way KARLO road
Telephone: +254-20-8025464
E-mail: *agriinfodata@yahoo.com*
Nairobi, KENYA.

(f) Entity Contacts

Telephone :(+254-20-8025464
E-mail: *agrifodata@gmail.com*
Website: www.airc.go.ke

(g) Entity Bankers

Kenya Commercial Bank Limited
Sarit Centre Branch
AC No.1106971817
Nairobi, Kenya

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(h) Independent Auditors

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O.Box 30084- 00100
Nairobi, Kenya

(i) Principal Legal Adviser







The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112- City Square 00200
Nairobi, Kenya

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3. The Board of Directors

The Process of Appointing the Board of directors in the Financial Year 2023-2024 had not yet been concluded by the appointing Authority however it is at the final stage.

4. Management Team

SN	NAME	PHOTO	PROFILE
1	Philigona Ooko Ag Director AIRC		-32yrs experience in the Ministry of Agriculture -Holds MSc in Agriculture Extension -Currently she is the Ag Director -AIRC
2	Festus Njogu-PAO		-15 yrs. experience in Agricultural Media Production, Knowledge & Information Management -Holds SLDP, SMC, PGD in Mass Communication, MSc Agricultural Information & Communication Management
3	Mercy Waithaka KADOC Unit		-35 years' experience in different positions -Holds MA in communications -Holds BSc in Agriculture -
4	Lekooro Emily Sharon SAO		-2 years' experience in Agricultural information materials production -Holds Bachelor of Science in Agriculture -Designation- Senior Agricultural Officer
5	CPA Justus M Mwanthi SA		-Over 12 years' experience in Government Accounting -Holds MSc Development Finance -Holds B. Com Degree- Accounting -CPA(K)
6	Benjamin Maina-		-Head of Supply Chain Management- AIRC -5 years' experience in Supply Chain Management -Holds Diploma in Supplies Chain Management

5. Chairman's Statement

The Fund did not have a substantive Chairman since the term of the previous one expired in August, 2018.

The Centre is in dire need for rehabilitation and upgrading. The board came up with a branding strategy which has not been implemented to date due to inadequate funding.

Way Forward

- The Cabinet Secretary to sign Letters of Appointment of new Board members
- Provide Extra funding for Rehabilitation and Upgrading of the Centre (Rebranding) to enhance revenue Generation
- Provide adequate funding for running Board activities

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6. Report of the Director /Chief Executive Officer

The Agricultural Information Resource Centre (AIRC) is a Division of the Ministry of Agriculture and Livestock Development, established in 1966 with the primary role of providing agricultural information through various platforms to farmers, extension staff and other stakeholders.

In addition to Information management the Centre has previously carried out short courses in the areas of communication and knowledge management, Information Communication Technologies in Agriculture, e-agriculture, basic media skills for agricultural professionals and other tailored made on demand courses. During the year under review AIRC has continued to provide agricultural information and knowledge resources for the Ministry and the Agricultural sector in line with the demand for quality agricultural information. This was achieved through audio production, Video production, Printing & Publications as well as providing training, catering, and Library services. In addition, the station was able to disseminate technical information to stakeholders through its website as well as through social medial platforms such as you tube and Facebook.

In terms of financial performance, for the financial year under review (2023/2024), we were able to realise a revenue of **Ksh. 17,101,015** against an expenditure of **Ksh. 15,944,148** thus resulting to a surplus of **Ksh. 1,156,868** which is a significant improvement in terms of surplus.

During the year the Centre faced several challenges; First, AIRC capacity to deliver on this mandate has declined over time due to depreciation of equipment, facilities, and rapid changes in technology. Despite this there has been little investments towards improving the Centre facilities and equipment for more than a decade. For AIRC to deliver its mandate effectively and meet the increasing demand for quality agricultural information, there is need to upgrade its equipment and key facilities.

Second the centre did not receive adequate allocation under recurrent budget, besides, the inadequate was further reduced after revision of estimates during the year. The centre was therefore unable to undertake critical planned activities due to insufficient finances. On the other hand, the revolving fund remained undercapitalized leading to cash flow issues viz a viz the demand for commercial services.

Inadequate human resource capacity was another challenge facing the Centre during the year under review. This has been occasioned by retirements as well as transfer of staff from the centre without replacement over time.

Finally, AIRC continued to operate its revolving fund without a Board of Management as required by the legal notice that established the Board. There is therefore urgent need to expedite the reconstitution of the Board to ensure proper oversight as required by law. The Board will also require funding in order to run smoothly. The centre's management has also commenced consultations with the Ministry with a view to overcome the various challenges. As a starting point we have developed and shared a concept note for the revitalization centre through various interventions. It is hoped that these challenges will be addressed in the coming days to ensure efficient delivery of service by the centre.

Philigona Ooko- Ag Director AIRC

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7. Statement of Performance against Predetermined Objectives FY 2023/24

Kenya Vision 2030 identifies agriculture as one of the key sectors under the economic pillar expected to drive the economy to the projected 10 percent economic growth annually. It has also been identified as one of the sectors that will drive the **Bottom-up Economic Transformation Agenda (BETA)** aimed at achieving 100% food and nutrition security over the next five years. The sector is therefore central to the achievement of Vision 2030 goal of “a globally competitive and prosperous country with a high quality of life by 2030”.

The sector contribution to achievement of this goal will be through promotion of an innovative, commercially oriented and modern agriculture. The sector is also expected to deliver on Kenya’s regional and global commitments such as the Comprehensive Africa Agricultural Development Programme (CAADP), the Africa Agenda 2063 and Sustainable Development Goals (SDGs).

During **MTP IV period (2023-2027)**, agriculture is expected to grow at a rate of 7 percent annually resulting from planned strategies. The key strategic programmes targeted in MTP IV include: Fertilizer subsidy; agricultural mechanization; food and nutrition security; youth and women empowerment in modern agriculture; crops insurance; crop diversification; strategic food reserve; large scale production; agricultural technology development; climate smart agriculture; market access and product development; traditional high value crops programme; and policy, legal and institutional reforms.

Strategic Pillar	Objectives	Key Performance Indicators	Activities	Achievements
Provision & dissemination of Agricultural information through mass media (Radio, Video & Print) to farmers, extension providers and other stakeholders	1. To improve the availability and access to agricultural information and knowledge resources for the attainment and sustain 100% food and nutrition security in Kenya	No. of radio programmes produced	Agricultural information disseminated through electronic media (Radio)- Sauti Ya Mkulima Hodari	14 radio programmes produced
		No of Agricultural Print Products	Agricultural information disseminated through Printed Products	10,000 printed Materials
	2. To enhance the skills of extension providers on communication, extension management and ICT for Agriculture	No. of video programmes developed and disseminated	Agricultural information disseminated through electronic media (video)	24 video documentaries produced

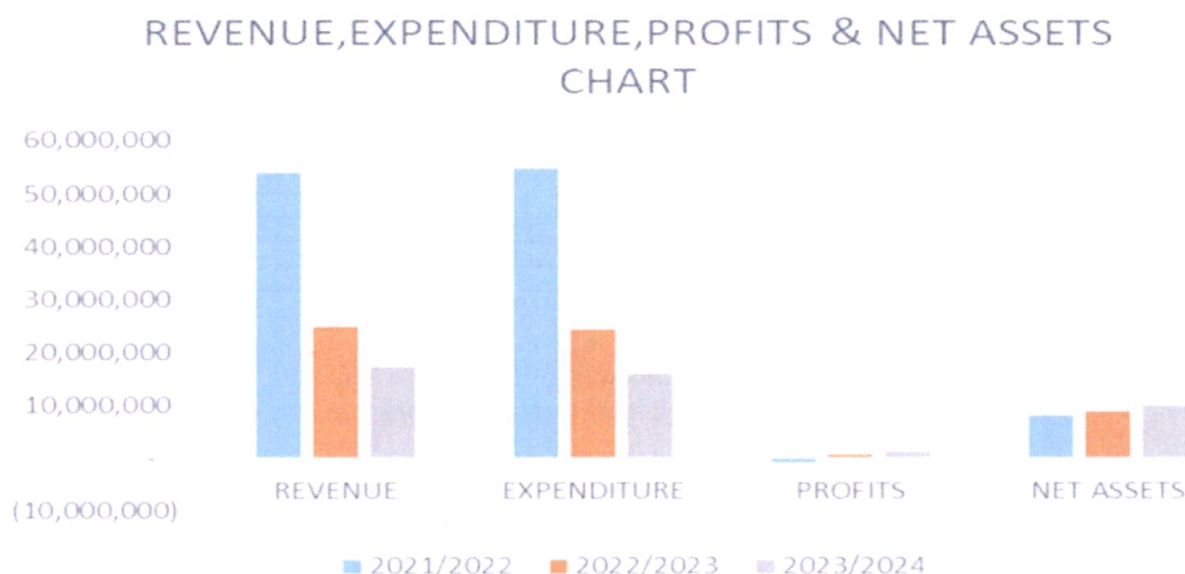
8. Corporate Governance Statement.

The Board Members are expected to operate in a very transparent manner, ensure full disclosures of information and confine themselves within the rules and procedures set out in terms of appointment, removal, roles of the Board. Matters deliberated by the board during meetings are expected to be always kept confidential.

9. Management Discussion & Analysis

The institution’s budget intervention was premised on Agricultural Information and Knowledge Management for socio-Economic transformation of farmers across the Nation. In the Financial Year 2023/24 the Fund operated with a revenue of **Ksh. 17,101,015** against an expenditure of **Ksh. 15,944,148** thus resulting to a surplus of **Ksh. 1,156,868** which is a significant improvement in terms of surplus.

In terms of revenue, expenditure, profit and Net Assets, the chart below represents financial performance of the fund:



- There was an improvement in terms of profitability
- There was a significant drop in revenues, this is because of reduced receipts from exchequer over the last 3 years
- Expenditures have reduced also due to cost cutting measures adopted by the Management
- Net assets position has improved due to improved profitability over the last 3 years

Below is a Budget for the Exchequer and Revolving Fund components for the financial year 2023-24 under Audit:

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SUMMARY ACTIVITY EXPENDITURE BUDGET							
VOTE: RF FY 2023-2024					STATION	AIRC	
TOTAL BUDGETED AMOUNT Kshs.			22,947,500.00		STATION CODE	0036	
PART II: ITEMS OF EXPENDITURE IN Kshs.							
Item Code	Sub Item	Item Description	Total Budgeted	Expenditure Plan for the Year (in Kshs.)			
			Amount (Kshs.)	Quarter			
				I	II	III	IV
2110200	2110202	casual labour	-	-	-	-	-
2210100	2210101	Electricity	645,000	161,250	161,250	161,250	161,250
	2210102	Water and sewerage charges	130,000	32,500	32,500	32,500	32,500
2210200	2210201	Telephone, telex, Facsimile & Mobile phone services	172,500	43,125	43,125	43,125	43,125
	2210202	Internet connections	350,000	87,500	87,500	87,500	87,500
	2210203	Courier and Postal Services	50,000	12,500	12,500	12,500	12,500
2210300	2210301	Travel Costs (airlines, bus, railway, mileage allowance)	400,000	100,000	100,000	100,000	100,000
2210300	2210302	Accommodation - Domestic Travel	500,000	125,000	125,000	125,000	125,000
2210300	2210303	Daily subsistence allowance	4,500,000	1,125,000	1,125,000	1,125,000	1,125,000
2210500	2210502	Publishing and Printing Services	7,500,000	1,875,000	1,875,000	1,875,000	1,875,000
	2210503	Subscriptions to Newspapers, magazines & Periodicals	-	-	-	-	-
	2210504	Advertisement, Awareness and Public Campaigns	-	-	-	-	-
2210700	2210712	Training Expenses	1,000,000	250,000	250,000	250,000	250,000
2210800	2210802	Expenses of Boards, Committees and Seminars	-	-	-	-	-
	2210809	Board Allowances	-	-	-	-	-
2211000	2211009	Education and Library Supplies	-	-	-	-	-
	2211010	Supplies of Broadcasting and Information Services	-	-	-	-	-
	2211016	Purchase of Uniforms and clothing-staff	50,000	12,500	12,500	12,500	12,500
	2211021	Purchase of Bedding and Linen	-	-	-	-	-
2211100	2211101	General Office Supplies(papers, pencils, small office equipment)	500,000	125,000	125,000	125,000	125,000
	2211102	Supplies and Accessories for Computers & services	250,000	62,500	62,500	62,500	62,500
2211200	2211201	Refined Fuel and Lubricants for Transport	700,000	175,000	175,000	175,000	175,000
2211300	2211310	Contracted Professional Services	3,700,000	925,000	925,000	925,000	925,000
2220100	2220101	Maintenance Expenses -M/vehicles, cycles	600,000	150,000	150,000	150,000	150,000
2220200	2220201	Maintenance of plant, machinery & equipment	450,000	112,500	112,500	112,500	112,500
	2220205	Maintenance of buildings & Stations- Non- Resident	1,200,000	300,000	300,000	300,000	300,000
3110900	3110902	Purchase of Household and Institutional appliances	-	-	-	-	-
3111000	3111002	Purchase of Computers, Printers and Other It equipment	250,000	62,500	62,500	62,500	62,500
			22,947,500	5,736,875	5,736,875	5,736,875	5,736,875

The Fund has been able to undertake its mandate however below capacity due to some challenges such as obsolete assets, reduced funding, high staff turnover among others.

The management has further proposed the following strategies aimed at restoring the revolving fund back to profitability path in the Financial Year 2024/2025.

Strategic Issue	Strategic Objective	Strategies
Weak institutional capacity to collect, process and share information using modern technology.	Strengthen AIRC institutional capacity to collect, process and share Agricultural information.	To market AIRC products and services in all possible institutions including county Governments, Parastatals and private institutions
		Upgrade AIRC physical infrastructural facilities such as conference facilities, accommodation and ICT infrastructure to state of the art to attract all levels of clients

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Limited agricultural information exchange platforms	To provide a seamless agricultural information exchange platform.	a) Establish an interactive e-information exchange platform Developing a national agricultural information repository
Limited capacity and application of ICT4Dev in agriculture skills by extension providers	To develop capacity of staff to carry out ICT4Dev in agriculture TOT trainings.	I. Conduct ICT4Dev in agriculture trainings for agricultural staff. II. Develop and flag agro processing business opportunity to the youth and women III. Facilitate agricultural information sharing through Huduma Centres platform

10. Environmental and Sustainability Reporting

I) Sustainability strategy & Profile

AIRC will continue to provide demand driven solutions to Agricultural challenges facing the farmers via provision of up-to-date information for better results. AIRC uses current technological platforms to reach farmers and address their concern in a prompt manner.

II) Environmental Performance

AIRC is cognisant of the fact that every resource that we need for our survival depends directly or indirectly on the nature or our environment hence the need to preserve it and apply our resources to reduce our environmental impact while still meeting organisational requirements as per SDG 13 & 17. Some strategies adopted include: sustainable management of forests where we take part in planting trees, proper waste management and preventing soil degradation and biodiversity loss.

III) Employee welfare

a) Policies guiding the hiring process considering the gender ratio stakeholder's engagement.

- i. Recruitment and selection is guided by the PSC Act Cap. 2017, Human Resources Procedures Manual, DPM Circulars, Labour Laws, Schemes of Service or career progression guidelines & PSC regulations 2020, pursuant to these guidelines MDAs are required to customize and domesticate these regulations develop and implement employment plans, review their recruitment policies to ensure that the mode of advertisement of job vacancies, pre-selection and conducting of interviews do not in any way disadvantage any particular group; and take deliberate measures including targeted advertisements to bring on board marginalized groups and take into account the gender ratio regional balance and PWD. Policies are reviewed from time to time and stakeholders are engaged during these reviews.
- ii. **Human Resource Policies and Procedures 2016**
 - Recruitment will be undertaken on the basis of fair competition and merit; representation of Kenya's diverse communities; adequate and equal opportunities to all gender, youth, members of all ethnic groups, persons with disabilities and minorities.

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- Persons with disability shall be accorded equal opportunities for employment provided they have the necessary qualifications and are suitable for such employment. The government shall implement the principle that at least five (5) percent of all appointments shall be for persons with disabilities.

b) Efforts made in improving skills and managing careers, appraisals and reward systems

Section H of Human Resource Manual and Procedures States that;

- The Government policy on training is to ensure continuous upgrading of Public Servant's core competencies, knowledge, skills and attitudes including their ability to assimilate technology to enable them create and seize opportunities for social advancement, economic growth and individual fulfilment.
- Training needs analysis is carried out every two years while training projections are carried out annually it is the outcome of these reports that informs the decisions of the Ministerial Human Resource Managerial and Advisory Committee and the Public Service Commission on skills Development. The approved programmes should address national, organizational and individual goals and should be demand driven.
- The government continually develop its employees' professional knowledge and skills and encourage them to join relevant professional bodies. The Government has established mechanisms for supporting employees where the career guidelines require them to be members of a professional body.
- Authorized Officers are expected to develop, update and maintain skills inventory for all officers in their respective State Departments for purposes of identifying the available, and the required skills. The inventory will guide the training, recruitment and succession management decisions.

c. Performance Appraisal System

- G.1 A Performance Appraisal System is a systematic process for getting better results from an organization, teams and individuals by managing performance within an agreed framework of planned goals, objectives and standards. It is a set of tools, processes and actions that allows for maximization of the performance of employees and institutions. (2) it also provides employees with a clear understanding of job expectations; regular feedback about performance; and sanctions for poor performance. The overall goal of a PMS is to measure employee performance and ultimately the achievement of intended results for the organization, in order to reward performance and sanction under performance.
- High performance Employees are rewarded through wages and other benefits such as recognition/commendation certificates for motivation which lead to high performance and productivity.

d. Compliance with Occupation Safety and Health Act of 2007 (OSHA)
Human Resource Policies and Procedures 2016

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Pursuant to the OSHA Act 2007, Human Resource Policies, authorized officers are required to enforce the following regulations, under the provisions of the OSHA Act to ensure compliance.

- Section F.1 provides guidelines and standards for the prevention and protection of officers against accidents and occupational hazards arising at the work place. It also provides for guidelines, procedures and modalities for the administration and payment of compensation for work related injuries and accidents and diseases contracted during and outside the course of work.
- F.2(1) Authorized Officers maintains healthy and safe working environments for officers under their respective State Departments. (2) All officers have their responsibility to ensure safety to themselves and others when performing their duties.
- F.5(1) The Principal Fire Officer is responsible for providing advice on all matters concerning fire prevention, firefighting, fire protection and fire demonstrations in all Government premises.
- F.8 Authorized Officers shall ensure that all officers who are employed in any process involving exposure to wet or to any injurious or offensive substances are provided with adequate, effective and suitable protective clothing and appliances.

IV). Market Place Practices

AIRC ensures fair competition in the market place by offering equal level field for all her suppliers and respects its competitors as well. We also ensure that we honour contracts entered between us and our suppliers including paying on time. We also deliver excellent products to our clients as per expectations and contractual agreements.

V). Corporate Social Responsibility

AIRC endeavours to be actively involved in CSR activities however in the year 2023/24 we were not visible in carrying out such activities.

11. Report of the Directors.

During the year under review, the term of office of the Board had already expired, and there was a delay in appointment of a new Board.

12. Statement of Directors Responsibilities

Section 81 of the Public Finance Management Act, 2012 and section 14 of the State Corporations Act, require the Director to prepare financial statements in respect of that Agricultural Information Resource Centre Revolving Fund, which give a true and fair view of the state of affairs of the Revolving Fund at the end of the financial year/period and the operating results of the Revolving Fund for that year/period.

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The Directors also required ensuring that the Agricultural Information Resource Centre Revolving Fund keeps proper accounting records which disclose with reasonable accuracy the financial position of the entity. The Directors also responsible for safeguarding the assets of the Agricultural Information Resource Centre Revolving Fund.


The Director is responsible for the preparation and presentation of the Agricultural Information Resource Centre Revolving Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year (period) ended on June 30, 2021. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Kenya Citizens and Foreign Nationals Management Fund; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Director accepts responsibility for the Agricultural Information Resource Centre Revolving Fund's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act and the State Corporations Act. The Directors of the opinion that the Agricultural Information Resource Centre Revolving Fund's financial statements give a true and fair view of the state of Agricultural Information Resource Centre Revolving Fund's transactions during the financial year ended **June 30, 2024** and of the Agricultural Information Resource Centre Revolving Fund's financial position as at that date. The Auditor General is responsible for the Statutory Audit of AIRC in accordance with Article 229 of the constitution of Kenya and Public Audit Act 2015.

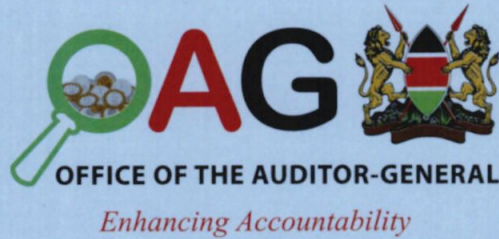
Nothing has come to the attention of the Director to indicate that the Agricultural Information Resource Centre Revolving Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The Agricultural Information Resource Centre Revolving Fund financial statements were approved by the Board/Management on 26/11 2024 and signed on its behalf by:


Philigona Ooko
Ag Director - AIRC

REPUBLIC OF KENYA



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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
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P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND FOR THE YEAR ENDED 30 JUNE, 2024 - STATE DEPARTMENT FOR AGRICULTURE

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Agricultural Information Resource Centre Revolving Fund set out on pages 1 to 19, which comprise of the statement of financial position as at 30 June, 2024, and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Agricultural Information Resource Centre Revolving Fund as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Accounts Receivable Balances

The statement of financial position reflects net receivables from exchange transactions balance of Kshs.9,827,809 as disclosed in Note 13 to the financial statements. As previously reported review of the debtors ageing analysis revealed that these debtors balance of Kshs.7,804,209 have been long outstanding with some dating back to the year 1993. Further, the statement of financial performance did not have any provision for bad debts and it was not explained how the provision moved from Kshs.390,210 the previous year to Nil in the current year.

In addition, the debtor balances were not supported with relevant documents including individual debtors' statements, and copies of actual invoices and a debtors' policy.

In the circumstances, the accuracy, completeness and recoverability of receivables from exchange transactions balance of Kshs.9,827,809 could not be confirmed.

2. Failure to Revalue Fully Depreciated Assets

The statement of financial position reflects property, plant and equipment net book value of Kshs.220,800 as disclosed in Note 15 to the financial statements. As previously reported, the balance excludes assets with total original cost of Kshs.38,852,599 that are fully depreciated and which have not been revalued. This is despite the assets still being in use.

In the circumstances, the accuracy and completeness of property plant and equipment balance of Kshs.220,800 could not be confirmed.

3. Long Outstanding Creditors

The statement of financial position, and as disclosed in Note 18 to the financial statement reflects, current liabilities balance of Kshs.1,498,598. As previously reported review of the supporting ledger revealed that the payables have been long outstanding with some dating as far back as the financial year 2017/2018 for which none of the creditors has laid claim on the amounts. The Management did not explain why these payables have remained unpaid for this long.

In the circumstances, the accuracy and existence of the accounts payable balance of Kshs.1,498,598 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Agricultural Information Resource Centre Revolving Fund Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects total budgeted income and actual on comparable basis of Kshs.28,000,000 and Kshs.17,101,015 respectively resulting to an under-funding of Kshs.10,898,985 or 39% of the budget. Similarly, the Fund spent Kshs.15,944,148 against an approved budget of Kshs.22,947,500 resulting to an under-expenditure of Kshs.7,003,352 or 31% of the budget.

The underfunding and underperformance affected the planned activities and may have impacted negatively on delivery of goods and services to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page iii to xvi which comprise of fund Information and Overall Performance, Statement of performance against project's predetermined objectives, Environmental and Sustainability Reporting and Statement of Project Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Agricultural Information Resource Centre Revolving Fund financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Lack of Approved and Balanced Budget

The statement of comparison of budget and actual amounts reflects total budgeted income totalling Kshs.28,000,000. The amount differs with the budgeted expenditure totalling to Kshs.22,947,500 resulting to a variance of Kshs.5,052,500. The budget was therefore not balanced. This is contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 requires the budget to be balanced. Further, the budget was not approved since there was no Board of Directors in office during the year under review.

In the circumstances, Management was in breach of the law.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Understaffing at the Entity

Comparison of the approved staff establishment and in post indicated that the entity has twenty-nine (29) members of staff against one hundred and eighteen (118) indicated in the establishment. The entity is therefore operating below its optimal staff level. Further, the available staff establishment is just a draft as it had not been approved by the relevant bodies including the Public Service Commission.

In circumstances the ability of the entity to carry out its mandate effectively could not be confirmed.

2. Uncertainty of Performance Due to Weak IT Control Systems

Section 2.(b) of the financial statements states that the Fund's primary activity is to collect, collate, process and disseminate agricultural information to stakeholders. However, the Fund may fail to disseminate agricultural information due to lack of IT strategic plan, lack of IT security policies, lack of approved guidelines on IT and lack of approved disaster recovery plans.

In circumstances, the effectiveness in dissemination of agricultural information to stakeholders could not be confirmed.

3. Failure to Appoint Members to the Board of Directors

During the year under audit, the fund operated without a dully appointed and functional board of directors. The Fund therefore lacks the governance structure as prescribed in the Exchequer and Audit Regulations, 1993.

In the circumstances, the internal controls, governance structure and risk management within the organization may therefore have been weak.

4. Failure to conduct Internal Audit

An assessment of the Fund's internal control environment revealed that the Fund did not have an internal audit function to continuously monitor implementation of internal controls and no evidence was provided to confirm that internal audit activities were performed on the Fund. Further, during the year under review the Fund did not have a documented risk management policy and did not perform any risk assessments. In addition, the Fund Management has not established a disaster recovery/business continuity plan.

In the circumstances, the effectiveness of the Fund's internal controls could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

Report of the Auditor-General on Agricultural Information Resource Centre Revolving Fund for the year ended 30 June, 2024 - State Department for Agriculture

and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 December, 2024

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14. Statement of Financial Performance for the year ended 30 June 2024

	Notes	2023-2024	2022-2023
		Kshs	Kshs
Revenue from Non-Exchange transactions			
Transfers from other governments entities	6a	2,000,000	16,313,480
Revenue from Exchange transactions			
Rendering of services	6b	15,101,015	8,487,227
Total revenue		17,101,015	24,800,707
Expenses			
Use of goods and services	7	15,371,955	23,061,281
Board Allowances	8	-	-
Depreciation and Amortization	9	168,333	168,333
Repairs and maintenance	10	403,860	630,161
General Provision for bad Debts	11	0	390,210
Total expenses		15,944,148	24,249,985
Surplus for the year		1,156,868	550,722

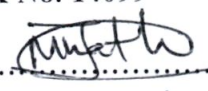
The Financial Statements set out on pages 1 to 18 were signed on behalf of the Fund by:

Dr. Paul K. Ronoh, PhD
Principal Secretary

Sign.....

Date.....
28/11/2024

CPA Mwanthi Justus Mwanza
Senior Accountant
ICPAK No. 14099

Sign.....

Date.....
28/11/2024

Agricultural Information Resource Centre Revolving Fund
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15. Statement of Financial Position as at 30 June 2024

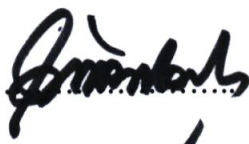
	Notes	2023-2024	2022-2023
		Kshs	Kshs
Assets			
Current assets			
Cash and cash equivalents	12	26,216	860,184
Receivables from exchange transactions	13	9,827,809	7,413,999
Receivables from non-exchange transactions			
Inventories	14	1,246,758	1,722,199
Total Current Assets		11,100,783	9,996,382
Non-current assets			
Property, plant and equipment	15	220,800	168,334
Total assets		11,321,583	10,164,716
Liabilities			
Current liabilities	18	1,498,598	1,498,598
Non-current liabilities			
Total liabilities		1,498,598	1,498,598
Net assets		<u>9,822,985</u>	<u>8,666,118</u>
Capital Fund		9,282,448	9,282,448
Accumulated surplus/deficit		540,537	(616,330)
Prior year adjustment			
Total net assets and liabilities		<u>9,822,985</u>	<u>8,666,118</u>

The Financial Statements set out on pages 1 to 18 were signed on behalf of the Fund by:

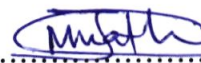
Dr. Paul K. Ronoh, PhD
Principal Secretary

CPA Mwanthi Justus Mwanza
Senior Accountant
ICPAK No. 14099

Sign.....



Sign.....



Date.....

28/11/24

Date.....

28/11/2024

Agricultural Information Resource Centre Revolving Fund
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16. Statement of Changes in Net Assets for the year ended 30 June 2024

	Capital replacement development reserve	Accumulated Surplus	Total
	Capital Fund	Accumulated Surplus	Total
At July 1, 2022	10,881,738.00	-2,248,048.00	8,633,690.00
Prior Year Adjustments	(1,599,290.00)	1,080,996.00	-518,294.00
Depreciation reserve			0.00
Surplus /Deficit for the period	-	550,722.00	550,722.00
Transfers to/from accumulated surplus			0.00
At June 30, 2023	9,282,448.00	(616,330.45)	8,666,118.00
At July 1, 2023	9,282,448.00	-616,330.00	8,666,118.00
Depreciation reserve			0.00
Surplus /Deficit for the period		1,156,868.00	1,156,868.00
Transfers to/from accumulated surplus			0.00
Depreciation reserve			0.00
Prior year adjustment		0.00	0.00
At June 30,2024	9,282,448.00	540,537.00	9,822,985.00

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17. Statement of Cash Flows for the year ended 30 June 2024

		2023-2024	2022-2023
	Note	Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfer from other Government Agencies	6a	2,000,000	16,313,480
Rendering of services	6b	15,101,015	8,487,227
Total Receipts		17,101,015	24,800,707
Payments			
Use of Goods & Services	7	15,371,955	23,061,281
Board Allowances	8	0	0
Repair and Maintenance	10	403,860	630,161
Total Payments		15,775,815	23,691,442
Cash flows from operating activities		1,325,201	1,109,265
Adjustments for working capital			
Decrease in Stock	14	475,441	-622,199
Increase in Debtors	13	(2,413,810)	0
Decrease/Increase in creditors	18	-	0
Net cash flows from operating activities		(613,168)	487,066
Cash flows from Investing activities			
Purchase of PPE	15	(220,800)	0
Net Cash flows from Investing activities		(220,800)	0
Cash flows from financing activities			0
Net cash flows used in financing activities		-	0
Net increase/(decrease) in cash and cash equivalents		(833,968)	487,066
Cash and cash equivalents at 1 July 2023		860,184	373,118
Cash and cash equivalents at 30 June 2024	12	26,216	860,184

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18. Statement of Comparison of Budget and Actual amounts for the year ended 30 June 2024

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% of utilization
	2023-2024	2023-2024	2023-2024	2023-2024	2023-2024	
Item	a	b	C=(a+b)	d	e=(c-d)	f=d/c*100
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	%ge
Income from rendering of services	20,000,000	-	20,000,000	15,101,015	4,898,985	75.5
Other income (non-exchange transaction)	8,000,000	-	8,000,000	2,000,000	6,000,000	25.0
Total Income	28,000,000	0	28,000,000	17,101,015	10,898,985	61.1
Expenses						
Use of Goods & Services	17,729,167	0	17,729,167	15,371,955	2,357,212	87.0
Board Expenses	4,000,000	-	4,000,000	0	4,000,000	0.0
Repairs & Maintenance	1,050,000	0	1,050,000	403,860	646,140	38.0
Depreciation and amortization	168,333	-	168,333	168,333	0	100.0
Total Expenditure	22,947,500	0	22,947,500	15,944,148	7,985,150	69.0
Surplus for the period	5,052,500	0	5,052,500	1,156,868	3,895,632	22.9

Notes:

1. Income from rendering services dropped due to low volumes of operations hence 75.5%
2. Exchequer issue dropped also due to Government Budget cuts hence 25.0%
3. In the FY 2023/2024 there was no Board in place hence a zero expenditure on that line item
4. Daily Subsistence allowances dropped slightly due to reduced outreach activities
5. General expenses, repairs and maintenance and purchases also went down due to relatively low volumes of operations

**Agricultural Information Resource Centre Revolving Fund
Annual Reports and Financial Statements
For the year ended June 30, 2024**

19. NOTES TO THE FINANCIAL STATEMENTS

1. General Information

Agricultural Information Resource Centre Revolving Fund is established by legal notice no. 163 of June 25, 1993 and derives its authority and accountability from PFM Act 2012. The Entity is wholly owned by the Government of Kenya and is domiciled in Kenya. AIRC's principal activities include Agricultural Information and Knowledge Management. It is the main reference centre for agricultural information for farmers, extension providers and stakeholders in the Kenya and beyond.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the AIRC accounting policies.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the AIRC

The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

- i. *New and amended standards and interpretations in issue effective in the year ended 30 June 2023.*

Standard	Effective date and impact:
<p>IPSAS 41: Financial Instruments</p>	<p>Applicable: 1st January 2023: The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an Entity's future cash flows. IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:</p> <ul style="list-style-type: none"> • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an Entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy.

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Standard	Effective date and impact:
IPSAS 42: Social Benefits	Applicable: 1st January 2023 The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting Entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general-purpose financial reports assess: (a) The nature of such social benefits provided by the Entity. (b) The key features of the operation of those social benefit schemes; and (c) The impact of such social benefits provided on the Entity's financial performance, financial position and cash flows.
Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments	Applicable: 1st January 2023: a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued. b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued. c) Amendments to IPSAS 30, to update the guidance for accounting for financial guaranteed contracts which were inadvertently omitted when IPSAS 41 was issued. d) Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.
Other improvements to IPSAS	Applicable 1st January 2023 <ul style="list-style-type: none"> • <i>IPSAS 22 Disclosure of Financial Information about the General Government Sector.</i> Amendments to refer to the latest System of National Accounts (SNA 2008). • <i>IPSAS 39: Employee Benefits.</i> Now deletes the term composite social security benefits as it is no longer defined in IPSAS. • IPSAS 29: Financial instruments: Recognition and Measurement. Standard no longer included in the 2023 IPSAS handbook as it is now superseded by IPSAS 41 which is applicable from 1st January 2023.

ii. ***New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2023.***

Standard	Effective date and impact:
IPSAS 43	Applicable 1st January 2025 The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.
IPSAS 44:	Applicable 1st January 2025

**Agricultural Information Resource Centre Revolving Fund
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Standard	Effective date and impact:
Non- Current Assets Held for Sale and Discontinued Operations	The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year

4. Summary of significant Accounting Policies

a) Revenue recognition

i) Revenue from exchange transactions

Rendering of services

The entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to units of production and price per unit for conference, printing and hospitality revenue lines

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

ii) Revenue from non-exchange transactions (Exchequer)

The entity recognizes such revenue from exchequer when the transaction is completed in Internet banking and the transfer has been effected into our commercial bank account.

Notes to the Financial Statements (Continued)

b) Budget information

The annual budget is prepared on the accrual basis, that is, all planned costs and income are presented in a single statement to determine the needs of the entity. As a result of the adoption of the accrual basis for budgeting purposes, there are no basis, timing or entity differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful life of the intangible assets is assessed as either finite or indefinite.

d) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated ^{costs} of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity.

Agricultural Information Resource Centre Revolving Fund
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e) Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

f) Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imp rests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

h) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgements, estimates and assumptions made:

Agricultural Information Resource Centre Revolving Fund
Annual Reports and Financial Statements
For the year ended June 30, 2024

a) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

b) Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

The condition of the asset based on the assessment of experts employed by the Entity
The nature of the asset, its susceptibility and adaptability to changes in technology and processes
The nature of the processes in which the asset is deployed
Availability of funding to replace the asset
Changes in the market in relation to the asset

c) Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions follow the specific notes to the statements.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

An Ageing analysis on debtors /receivables revealed that some debtors relate back to more than 5 years. Therefore, to avoid overstating the debtor's balances in the books the Management will seek approval by the Board or Accounting Officer to write off Specific bad debts from the books/financial statements.

d). Depreciation policies

The fund depreciates its fixed assets as follows; -

- ✓ Plant and machineries are depreciated on straight line basis at a rate of 10% per year
- ✓ Furniture and fitting are depreciated on a straight line at a rate of 12.5% per year
- ✓ Computers are depreciated on a straight line at a rate of 33.33% per year
- ✓ Motor vehicles are depreciated on a straight line at a rate of 25% per year
- ✓ Intangible assets are amortized over a period of three years
- ✓ Assets bought in June or at the end of the financial are not depreciated

Agricultural Information Resource Centre Revolving Fund
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d) Related party disclosures

Agricultural Information Resource Centre Revolving Fund regards a related party as a person or an Entity with the ability to exert control individually or jointly, or to exercise significant influence over the centre, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Director and senior managers.

**Agricultural Information Resource Centre Revolving Fund
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For the year ended June 30, 2024**

Notes to the Financial Statements (Continued)

6a TRANSFER FROM OTHER GOVERNMENT ENTITIES

Description	2023-2024	2022-2023
	KShs	KShs
Transfer from ELRP	2,000,000	-
Transfer from the State Department For Agriculture	-	16,313,480
Total revenue from other Government Entities	2,000,000	16,313,480

Note:

The fund received an amount of Kshs: 2,000,000 from Emergency Locust Response (ELRP) for carrying out Radio programmes (Sauti Ya Mkulima Hodari) in the FY 2023/ 2024.

6(b) RENDERING OF SERVICES

Description	2023-2024	2022-2023
	KShs	KShs
Rendering of services (Revenue from Radio, Video, Conference facilities, publishing and Training unit)	15,101,015.25	8,487,227
Total revenue from the rendering of services	15,101,015.25	8,487,227

7. USE OF GOODS AND SERVICES

Description	2023-2024	2022-2023
	KShs	KShs
Publishing & Printing Materials purchased	6,003,693	1,966,962
Conference consumables purchased	1,731,143	0
Videography & video production	2,163,464	0
Electricity	18,000	576,050
Water & sewerage	18,300	138,000
Gas	141,000	124,102
Refined fuels & Lubricants	67,000	649,261
Advertising & publicity	0	726,770
General Office Supplies-Stationery	427,480	732,920
Internet services	13,220	1,914,519
Sanitary & cleaning	378,800	391,022
Seminars & conferences	0	873,300
Video services	0	192,224
Maintenance of plants	0	45,110
Telephone costs	18,720	28,536

Agricultural Information Resource Centre Revolving Fund
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Hospitality & entertainment	19,910	0
Computer repairs	0	53,500
Housekeeping items	13,010	0
Transport & Daily subsistence allowances	4,284,530	14,540,650
Shamba tilling and inputs	66,920	0
Bank Charges	6,765	108,355
Total for Use of goods & services	15,371,955	23,061,281

8. BOARD EXPENSES

Description	2023-2024	2022-2023
	KShs	KShs
Sitting Allowances & Honoraria	0	-
Conferences & Training	0	0
Total Board Allowance	0	0

9. DEPRECIATION AND AMORTIZATION

Description	2023-2024	2022-2023
	KShs	KShs
Property, plant and equipment	168,333	168,333
Total	168,333	168,333

10. REPAIRS AND MAINTENANCE

Description	2023-2024	2022-2023
	KShs	KShs
Maintenances of station	-	95,400
Maintenances of Plant and Equipment	167,160	0
Maintenances of Motor Vehicles	236,700	534,761
Total repairs and maintenance	403,860	630,161

11. GENERAL PROVISION FOR BAD DEBTS

Description	2023-2024	2022-2023
	KShs	KShs
5% provision for bad debts of Debtors	-	390,210

Agricultural Information Resource Centre Revolving Fund
Annual Reports and Financial Statements
For the year ended June 30, 2024

12. CASH AND CASH EQUIVALENTS

Description	2023-2024	2022-2023
	KShs	KShs
Current account	26,216	860,184
Total cash and cash equivalents	26,216	860,184

13. RECEIVABLES FROM EXCHANGE TRANSACTIONS

	2023-2024	2022-2023
	KShs	KShs
Current receivables		
Exchange debtors	9,827,809	7,804,209
General Provision for bad debts	-	-390,210
Total current receivables	9,827,809	7,413,999

b) Ageing analysis for Receivables from exchange transactions

Description	FY 2023/24		FY 2022/23	
	Kshs		Kshs	
	2023/2024	% of the total	2022/2023	% of the total
Less than One Year	2,023,600	20.59	0	0.00
1-2 yrs	0	0.00	552,990	7.09
2-3yrs	552,990	5.63	201,600	2.58
Over 3yrs	7,251,219	73.78	7,049,619	90.33
	9,827,809	100.00	7,804,209	100

14. INVENTORIES

Description	2023-2024	2022-2023
	KShs	KShs
Goods held for resale	1,246,758	1,722,199
Total inventories at the lower of cost and net realizable value	1,246,758	1,722,199

Agricultural Information Resource Centre Revolving Fund
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15. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles	Furniture and Fittings	Computers	Plant and Machinery	TOTAL
Cost	Kshs	Kshs	Kshs	Kshs	Kshs
	15%	10%	30%	15%	
Useful Life	5yrs	8yrs	3yrs	8yrs	
As At 1st July 2022	4,000,000.00	1,964,460.00	19,947,287.00	12,940,852.00	38,852,599.00
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Transfer/adjustments	-	-	-	-	-
Cost as at 30th June 2023	4,000,000.00	1,964,460.00	19,947,287.00	12,940,852.00	38,852,599.00
As At 1st July 2023	4,000,000.00	1,964,460.00	19,947,287.00	12,940,852.00	38,852,599.00
Additions	-	-	220,800.00	-	220,800.00
Disposals	-	-	-	-	-
Transfer/adjustments	-	-	-	-	-
Cost as at 30th June 2024	4,000,000.00	1,964,460.00	20,168,087.00	12,940,852.00	39,073,399.00
Depreciation & Impairment					
As At 1st July 2022	4,000,000.00	1,964,460.00	19,610,620.00	12,940,852.00	38,515,932.00
Depreciation for the year	-	-	168,333.00	-	168,333.00
Disposals	-	-	-	-	-
Adjustments	-	-	-	-	-
Cost as at 30th June 2023	4,000,000.00	1,964,460.00	19,778,953.00	12,940,852.00	38,684,265.00
As At 1st July 2023	4,000,000.00	1,964,460.00	19,778,953.00	12,940,852.00	38,684,265.00
Depreciation for the year	-	-	168,334.00	-	168,334.00
Disposals	-	-	-	-	-
Adjustments	-	-	-	-	-
Cost as at 30th June 2024	4,000,000.00	1,964,460.00	19,947,287.00	12,940,852.00	38,852,599.00
Accumulated Depreciation as at 30th June 2024	4,000,000.00	1,964,460.00	19,947,287.00	12,940,852.00	38,852,599.00
NET BOOK VALUES					
NBV AS AT 30/06/2023	-	-	168,334.00	-	168,334.00
NBV AS AT 30/06/2024	-	-	220,800.00	-	220,800.00

NB: Most of the assets have been fully Depreciated except additional computers whose cost is Ksh.505,000 for 2021 and Ksh.220,800 for June 2024

NOTES TO THE FINANCIAL STATEMENTS (Continued)

16. NET CASH FLOWS FROM OPERATIONS

	2023-2024	2022-2023
	KShs	KShs
Surplus/Deficit for the year before tax	1,156,868	550,722
Adjusted for:		
Depreciation	0	168,333
Non-cash grants received		-
Net cash flow from operating activities	1,156,868	719,055

17. CAPITAL FUND

	2023-2024	2022-2023
	KShs	KShs
Capital replacement development reserve	8,666,118	9,282,448
Adjusted for:		
Surplus/Deficit for the year	1,156,868	(616,330)
Prior year adjustments	0	-
	9,822,986	8,666,118

18. CURRENT LIABILITIES

	2023-2024	2022-2023
	KShs	KShs
Creditors	1,498,598	1,498,598
Total creditors	1,498,598	1,498,598

b) Creditors' Ageing Analysis

Description	FY 2023/24		FY 2022/23	
	Kshs		Kshs	
	2023/2024	% of the total	2022/2023	% of the total
Less than One Year	Nil	Nil	Nil	Nil
1-2 yrs	Nil	Nil	Nil	Nil
2-3yrs	Nil	Nil	Nil	Nil
Over 3yrs	1,498,598	100	1,498,598	100

Agricultural Information Resource Centre Revolving Fund
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19. Related Party Disclosures

Nature of related party relationships

Entities and other parties related to the *Entity* include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

The main related parties include:

- i) The Parent Ministry – State Department for Agriculture
- ii) Key management.
- iii) Board of directors.

Description	FY 2023-24	FY 2022-23
	Kshs	Kshs
Transactions with related parties		
a) Sales to related parties		
Sales of goods & Services to government agencies	00	00
Total	00	00
B) purchases from related parties		
purchase of goods & Services to government agencies	00	00
Total	00	00
b) Grants /transfers from the government		
Transfer from State Department	2,000,000	16,313,480
Total	2,000,000	16,313,480
c) Key management compensation		
Directors' emoluments	00	00
Compensation to key management	00	00
Total	00	00

20. Events after the Reporting Period

There were no material adjusting and non- adjusting events after the reporting period.

21. Ultimate And Holding Entity

The Entity is a Semi- Autonomous Government Agency under the state department for crop development. Its ultimate parent is the Government of Kenya.

22. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

**Agricultural Information Resource Centre Revolving Fund
Annual Reports and Financial Statements
For the year ended June 30, 2023**

20. Appendices

Appendix 1: Implementation Status of Auditor-General's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No. 2022/23	Issue / Observations from Auditor	Management comments	Status:	Timeframe:
1	Misstatement of Property, Plant & Equipment	The management accepted the PPE was misstated. This is due obsolete and fully depreciated Assets which needed revaluation in order to establish the true value	Not Yet Resolved	Awaiting Board appointment to make a decision on the same
2	Long Outstanding Current Liabilities	True, there existed Long Outstanding Current Liabilities, Most of them haven't laid any claim hence need to examine their validity and strike them off the books if Board advises so	Not Yet Resolved	Awaiting Board appointment to make a decision on the same
3	Long-Outstanding Accounts-Receivable Balances	True, there existed Long outstanding Accounts Receivable, some of them are over 5 years old are uncollectable hence needs to written off.	Not yet Resolved	Awaiting Board appointment to make a decision on the same
4	Lack of Approved and Balanced Budget	The budget had been prepared through the normal government budget making process for Recurrent Budget together with State department Budget, The Fund Budget had also been prepared however the Board wasn't in place to approve.	Resolved	Awaiting Board appointment to make a decision on the same
5	Failure to Appoint Members to the Board of Directors	The fund does not have a duly appointed board. However, the process of constituting the board is at its final stage at the CS office.	Not Resolved	Awaiting C.S appointments
10	Internal Controls Weaknesses	The fund is using the internal audit function for the State Department. The risk management policy and disaster recovery/ business continuity plan preparation is in process.	Resolved	Awaiting advice from State Department Audit Section

Director - AIRC. Sign.....*Praxo*.....Date.....*26-11-2024*.....

Agricultural Information Resource Centre Revolving Fund
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For the year ended June 30, 2023

21. Annexes :

Annex 1. Certificate of Balance

Annex 2. Board of Survey

Annex 3. Bank Reconciliation Statements

STATE OF KENYA
CERTIFICATE OF BALANCE

KCB Bank Limited
(Incorporated in Kenya)

CEBT2419901234

KCB SARIT CENTRE 17 JUL 2024
.....

Certified that the balance at the CREDIT OF DIRECTOR AGRICULTURAL
INFORMATION S

A/C 1106971817
.....

at the close of business on 30 JUN 2024 Was KES
.....

ONE HUNDRED AND SEVENTY SIX THOUSAND AND NINETY FIVE CENTS FIFTEEN
.....

KES 176,095.15
.....

Examined by

.....
Ass. Manager Service Quality S Compliance Manager Service Quality S
Compliance

REPUBLIC OF KENYA

Date 17/07/2024

Report of the Board of Survey on the Cash and Bank Balances of AIRC

as at the close of

business on 30TH JUNE 2024

The Board, consisting of- (Names and Official titles)

CHARLES LUSWETI - CHAIRMAN

EILEEN BUREZA - MEMBER

GEORGE MURIUNGI - MEMBER

Assembled at the office of DIRECTOR'S OFFICE AIRC

at 12.00 P.M (time) on the 17/07/2024

Notes	(Shs.	NIL
Silver	Shs.	NIL
copper	Shs.	NIL
Cheques (as per details on reverse)	Shs.	NIL

It was observed that cheques amounting to Shs. 150,000 cts

had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes

The Cash Book reflected the following balances as at the close of business on the 30TH JUNE 2024

Cash on hand	NIL	(Shs.	NIL
Bank balance		Shs.	26,215=90
			26,215=90

The Bank Certificate of Balance showed a sum of Shs. 176,095=15

cts (shs. cts

Standing to the credit of the account on NIL

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.

Chairman Person CHARLES LUSWETI

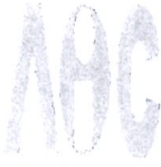
Member

EILEEN BUREZA

Member

GEORGE MURIUNGI

Date



agricultural information resource centre

AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND

Bank Reconciliation for the Period ending 31st July 2023

	Balance as per the Bank Statement.		505,485.15
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		-
	2. Receipts in Bank not in Cash Book		-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		1,104.00
	Balance as per the CashBook.		506,589.15

Prepared By : David Mailu Date :31/7/2023

Signature: 

Checked By : Justus Mwanthi Date :31/7/2023

Signature: 



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31st Aug 2023

	Balance as per the Bank Statement.		1,037,443.15
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		-
	2. Receipts in Bank not in Cash Book		-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		460.00
	Balance as per the CashBook.		1,037,903.15

Prepared By : David Mailu Date :30/8/2023
Signature:

Checked By : Justus Mwanthi Date :30/8/2023
Signature:



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 30 Sept 2023

	Balance as per the Bank Statement.		218,711.15
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		-
	2. Receipts in Bank not in Cash Book		-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		1,662.00
	Balance as per the CashBook.		220,373.15

Prepared By : David Mailu Date :30/9/2023

Signature: 

Checked By : Justus Mwanthi Date :30/9/2023

Signature: 



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31 Oct 2023

	Balance as per the Bank Statement.		275,096.15
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		-
	2. Receipts in Bank not in Cash Book		-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		1,555.00
	Balance as per the CashBook.		276,651.15

Prepared By : *David Mailu* Date :31/10/2023

Signature:

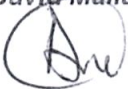

Checked By : *Justus Mwanthi* Date :31/10/2023

Signature:



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 30th Nov 2023

	Balance as per the Bank Statement.		182,716.15
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		-
	2. Receipts in Bank not in Cash Book		-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		-
	Balance as per the CashBook.		182,716.15

Prepared By : David Mailu Date :30/11/2023
Signature: 
Checked By : Justus Mwanthi Date :30/11/2023
Signature: 



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31st Dec 2023

	Balance as per the Bank Statement.		724,866.15
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		-
	2. Receipts in Bank not in Cash Book		-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		-
	Balance as per the CashBook.		724,866.15

Prepared By : David Mailu Date :31/12/2023

Signature: 

Checked By : Justus Mwanthi Date :31/12/2023


Signature: 



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31st Jan 2024

	Balance as per the Bank Statement.		3,708,176.15
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		-
	2. Receipts in Bank not in Cash Book		-
			-
<i>Add:</i>	3. Payments in Bank not in Cash Book- Bank charges		230.00
	Balance as per the CashBook.		3,708,406.15

Prepared By : *David Mailu* Date :31/1/2024
Signature: 


Checked By : *Justus Mwanthi* Date :31/1/2024
Signature: 



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 29th Feb 2024

	Balance as per the Bank Statement.		1,985,911.40
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		-
	2. Receipts in Bank not in Cash Book		-
			-
<i>Add:</i>	3. Payments in Bank not in Cash Book- Bank charges		350.75
	Balance as per the CashBook.		1,986,262.15

Prepared By : **David Mailu** Date :29/2/2024
 Signature: 

Checked By : **Justus Mwanthi** Date :29/2/2024
 Signature: 



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31st March 2024

	Balance as per the Bank Statement.		2,143,731.40
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		
	2. Receipts in Bank not in Cash Book		
			-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		
			230.00
	Balance as per the CashBook.		2,143,961.40

Prepared By : David Mailu **Date :** 31/3/2024

Signature: 



Checked By : Justus Mwanthi **Date :** 31/3/2024

Signature: 



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 30th April 2024

	Balance as per the Bank Statement.		831,394.65
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		
	2. Receipts in Bank not in Cash Book		
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		
			120.75
	4. Receipts in cash book but not in Bank Statement		
			207,500.00
	Balance as per the CashBook.		1,039,015.40

Prepared By : David Mailu **Date :** 30/4/2024
Signature: 
Checked By : Justus Mwanthi **Date :** 30/4/2024
Signature: 



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31st May 2024

	Balance as per the Bank Statement.		1,423,798.65
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		
	2. Receipts in Bank not in Cash Book		
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		
			932.00
	Balance as per the CashBook.		1,424,730.65

Prepared By : David Mailu Date :31/5/2024

Signature:

Checked By : Justus Mwanthi Date :31/5/2024

Signature:



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 30th June 2024.

	Balance as per the Bank Statement.	176,095.15
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement	150,000.00
	2. Receipts in Bank not in Cash Book	-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges	120.75
	4. Receipts in cash book but not in Bank Statement	-
	Balance as per the CashBook.	26,215.90

Prepared By : David Mailu

Date :30/6/2024

Signature:

Checked By : Justus Mwanthi

Date :30/6/2024

Signature: