

REPUBLIC OF KENYA



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REPORT

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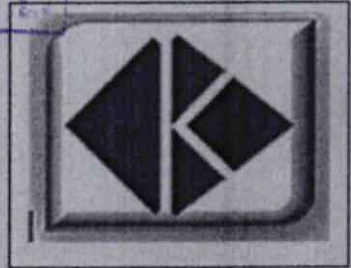
**ST. BAKHITA KIBURIA
GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

KIRINYAGA COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 12 MAR 2025	DAY: WEDNESDAY
BY: DEPUTY MAJORITY WHIP (HON. NAOMI KIAGGI, MP)	
CLERK-AT THE-TABLE:	J. LEMERELLE

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
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OFFICE OF THE AUDITOR GENERAL
CENTRAL REGIONAL OFFICE
* 07 MAR 2024
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P. O. Box 267 - 10100, NYS

(ST BAKHITA KIBURIA GIRLS HIGH SCHOOL)

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

ST. BAKHITA KIBURIA GIRLS'
SECONDARY SCHOOL
P. O. Box 23 - 10301, KIANYAGA



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(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

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(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	



The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of members attended during the year
1	Executive Committee	1. Peter Karwigi 2. Virginia Kariuki 3. Rev. Fr. John Kariuki 4. Stephen Macharia	BOM Chairman BOM Secretary Member P A Chairman	2 out of 3
2	Audit Committee			0 out of 3
3	Finance, Procurement and General Purposes Committee			0 out of 3
4	Academic Committee	1. Dr. Rossa Ngendo 2. Virginia kariuki 3. Teresia Nyaga 4. Stephen Macharia	Chairperson Principal/Secretary BOM Member P A Chairman	2 out of 3
5	Development Committee	1. Virginia Kariuki 2. Peter Karwigi 3. stephen Macharia 4. Rev. Jessee Njue	Principal BOM Chairman P A Chairman SIC Chairman	1 out of 3
6	Discipline and Welfare Committee	1. George Murandi 2. Virginia Kariuki 3. Emma Gitari 4. Emily kithome	Chairperson Principal Member Member	1 out of 3
7	Adhoc Committee (if any during the year)			0 out of 3



(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref.	Designation	Name	Identification
1	Principal	Virginia kariuki	TSC No. 323387
2	Deputy Principal	Eunice Munene	TSC No. 314637
3	School Bursar	Josphat Mwai	ID No. 27869862
4	Other (specify)		

(e) Schools contacts

Post Office Box: 23 -10301
Telephone: 0724526484
E-mail: info@stbakhitakiburiagirlshigh.org
Website: <http://stbakhitakiburiagirlshigh.org>
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank : KCB - TUITION ACCOUNT
Branch : KIANYAGA
Account number : 1104039109

Name of Bank : KCB - OPERATIONS ACCOUNT
Branch : KIANYAGA
Account number : 1104039478

Name of Bank : KCB - SCHOOL FUNDS ACCOUNT
Branch : KIANYAGA
Account number : 1103982982

Name of Bank : KCB - SAVINGS ACCOUNT
Branch : KIANYAGA
Account number : 1161432159

Name of Bank : KCB - INFRASTRUCTURE ACCOUNT
Branch : KIANYAGA
Account number : 1261741285

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

Mpesa Pay Bill No. - Business No. 522123
- Account No. 38845K
- Attached to KCB Bank

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

2022	5.76	40	drop was experienced due to Covid-19 challenges
2021	6.086	66	A drop was experienced due to Covid-19 challenges

3. Number of Candidates in the 2023 KCSE:

2023	-	201
2022	-	183
2021	-	190

4. Capacity of the school:

No of students over the last three years

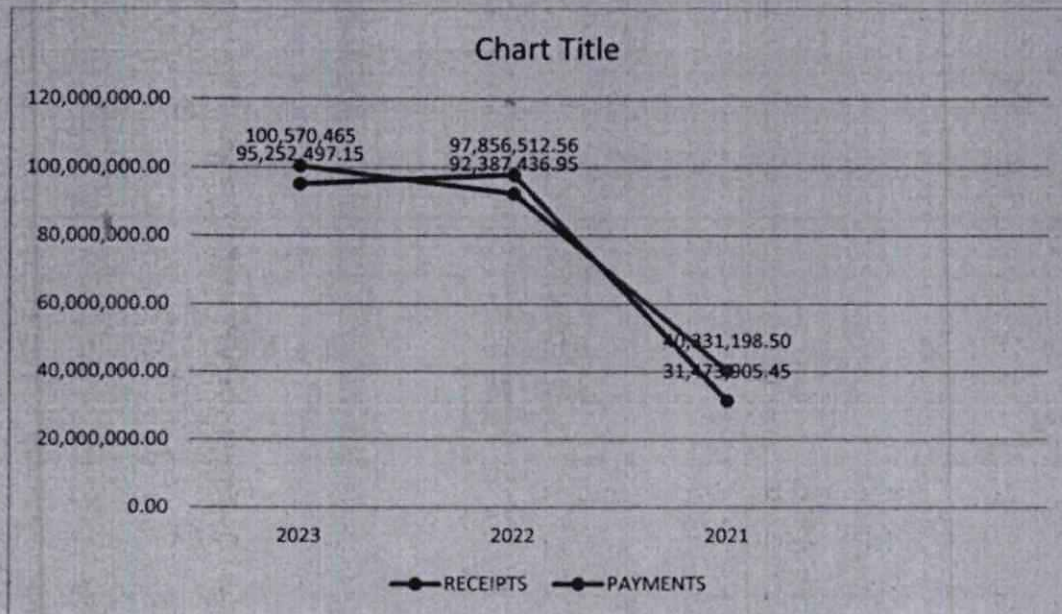
2023	-	1006
2022	-	931
2021	-	874

Dormitories	-	13 capacity of 75 student
Dining Hall	-	1
Laboratories	-	3
Toilets	-	87

5. Financial performance:

Surplus/ Deficit For The Year And A Comparison Of The Same For The Last Three Years

Description	June 2023	June 2022	June 2021
Receipts	95,252,497.15	97,856,512.56	31,473,905.45
payments	100,570,465	92,387,436.95	40,331,198.50
Surplus/ deficit	(5,317,968.25)	5,469,075.61	(8,857,293.05)



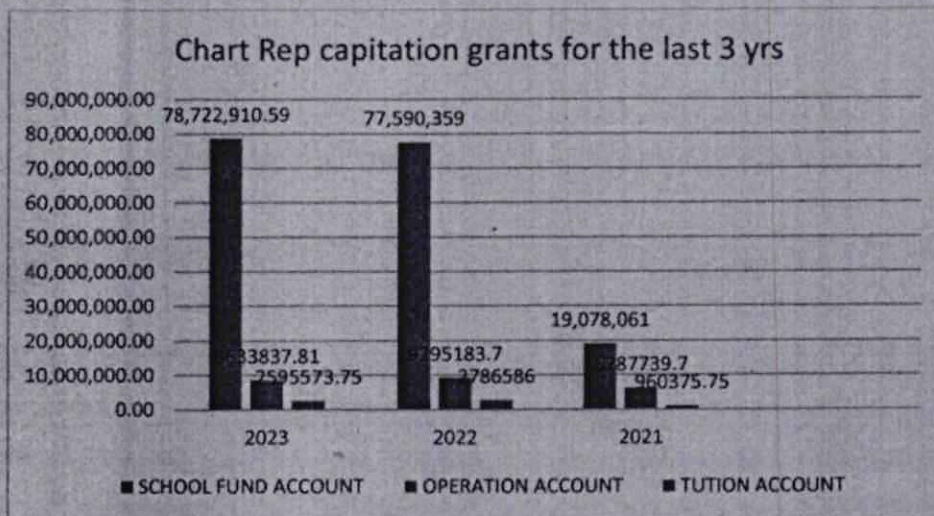
• Capitation grants from the Ministry of Education for the last three years

Description	2023	2022	June 2021
School fund Account	78,722,910.59	77,590,359.56	19,078,061.00
Operation Account	8,633,837.81	9,295,183.70	6,287,739.70
Tuition Account	2,595,573.75	2,786,586	960,375.75
Total	89,952,322.15	89,672,129.26	26,326,176.45



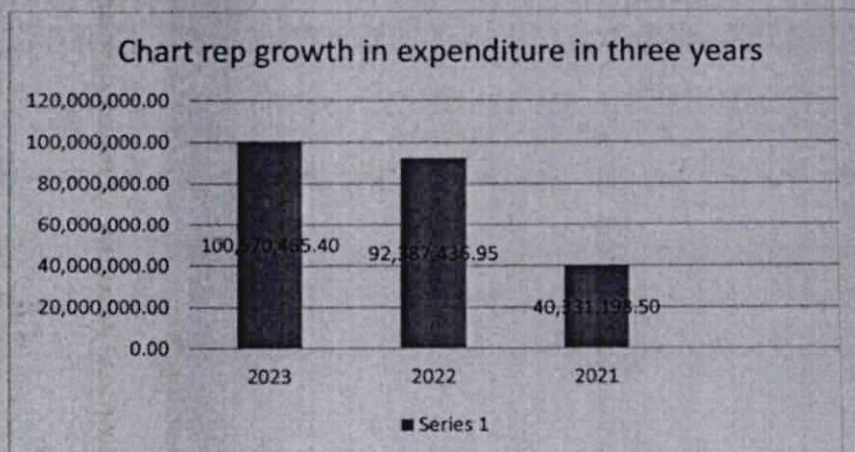
(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023



A three-year overview of growth in expenditure of the school

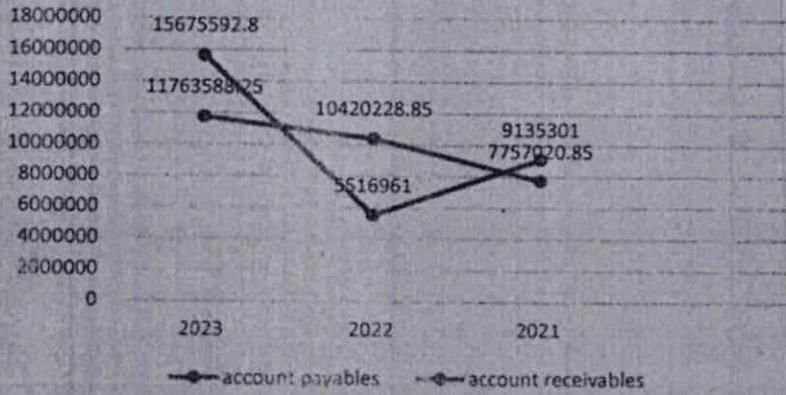
2023	2022	June 2021
100,570,465.40	92,387,436.95	40,331,198.50



Movement of debtors and creditors of the school over the last three years

Description	June 2023	June 2022	June 2021
Account payables	15,675,592.80	5,516,961.00	9,135,301.00
Account receivables	11,763,588.25	10,420,228.85	7,757,020.85

Chart showing movement of debtors and creditors



Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Lab complex	Savings, infrastructure and farm Accounts	WIP	9,126,139.00	7,653,773	June 2024

[Signature]

School Principal

Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Lab complex	Savings , infrastructure and farm Accounts	WIP	9,126,139.00	7,653,773	June 2024
CDF classes	Cdf fund	100%	1,300,000	1,300,000	July 2022
Renovation of library to dormitory	2,000,000	100 %	2,000,000	2,000,000	March 2023
2 CBC classes	M.O.E RMI	100%	1576,000	1576,000	Jan 2023

ST. BAKHITA KIBURIA GIRLS'
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P. O. Box 23 - 10301, KIANYAGA

.....
School Principal

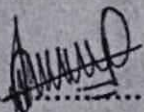
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

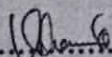
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



.....
Name: Peter Karwigi

Designation: Chairman, School Board of Management

Date:



.....
Name: Virginia Kariuki

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: Josphat Mwai

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KIRINYAGA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Bakhita Kiburia Girls High School - Kirinyaga County set out on pages 1 to 24, which comprise of the statement of

assets and liabilities as at 30 June, 2023, and the statement receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the St. Bakhita Kiburua Girls High School - Kirinyaga County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The financial statements presented for audit includes inaccuracies as detailed below;

- (i) Analysis of financial statement revealed discrepancies between the balances in the financial statements and the corresponding notes.
- (ii) Analysis of the financial statements revealed variances between the financial statements and trial balances. No explanation has been provided for failure to reconcile the financial statements to the trial balance for accurate presentation.
- (iii) Examination of financial statements revealed that the balance in Notes 5, 6, 7, 9 and 14b to the financial statements were incorrectly computed leading to an unexplained variances.
- (iv) The statement of budgeted versus actual amounts does not disclose the budget and actual amounts for revenues from fees charged on parents and the school fund expenditure amounting to Kshs.78,722,910.59 and Kshs.79,826,567 respectively.
- (v) The statement of cash flows reflects total receipts and payments of Kshs.94,674,511 and Kshs.91,177,229. However, the statement of receipts and payments reflects amounts of Kshs.95,252,497 and Kshs.100,570,465 for total receipts and payments respectively. The resultant variance of Kshs.577,985 and Kshs.9,393,236 respectively for the two items have not been explained or reconciled.

In the circumstances, the accuracy of the financial statements could not be confirmed.

2. Under-Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants amount of Kshs.2,595,573, Kshs.8,633,837 and Kshs.2,824,000 respectively as disclosed in Note 1, Note 2 and

Note 3 to the financial statements. During the financial year, NEMIS reported a total number of 999 students while the enrolment records provided by the School Management indicated a total number of 1006 students, resulting to an unexplained variance of 7 students. As a result of the variances, the School was under funded by an amount of Kshs.171,914.

In the circumstances, the underfunding may have affected service delivery to the students.

3. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.7,207,672 as disclosed in Note 10 to the financial statements. Included in this balance are savings account balance of Kshs.3,116,000 which were not supported with cash books, bank certificates and bank reconciliation statements.

In the circumstances, the accuracy, completeness, existence of bank balance of Kshs.7,207,672 could not be confirmed.

4. Accounts Receivables

4.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.11,763,588 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit. Further, significant accounting policies on accounts receivables as disclosed in Note 5 is silent on the treatment of the students' fees balances which is the major source of income for the School.

In the circumstances, the accuracy of the accounts receivables could not be confirmed.

4.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.11,763,588 as disclosed in Note 13. However, included in the balance are receivables amounting to Kshs.7,360,659 or 60% of the total accounts receivable has been outstanding for more than two (2) years.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balances of Kshs.7,360,659 could not be confirmed.

5. Unsupported Accounts Payable

The statement of assets and liabilities reflects payables balance of Kshs.15,675,592 as disclosed in Note 14 to the financial statements. The balance includes trade creditors' balance of Kshs.3,539,702 and prepaid fees balance of Kshs.2,586,188. However, detailed supporting schedules for the prepaid fees balance were not provided for audit.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.5,516,961 could not be confirmed.

6. Unsupported Payments for Operations

The statement of receipts and payments reflects payments for operations amount of Kshs.8,470,361 as disclosed in Note 2 to the financial statements. However, examination of payment vouchers amounting to Kshs.1,366,513 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

In the circumstances, accuracy and completeness of the payments for operations amount of Kshs.8,470,361 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Bakhita Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.8,900,640 and Kshs.7,621,573 respectively, resulting to an under-funding of Kshs.1,060,288 or 11.9% of the budget. However, the School spent a balance of Kshs.100,570,465 against actual receipts Kshs.95,252,497 resulting to an over-utilization of Kshs.5,317,968 or 5.6% of actual receipts.

The unbudgeted expenditure may have affected the planned activities and may have impacted negatively on service delivery to the public.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on lawfulness and effectiveness in use of Public Resources I confirm that, nothing else has come to my

attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB).

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.78,722,910 as disclosed in Note 4 to the financial statements. Included in the expenditure is an amount of Kshs.1,109,750 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The Organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money of funds transferred to KESSHA amounting to Kshs.1,109,750 could not be confirmed.

3. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.8,633,837 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the grants is an amount of Kshs.3,828,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, an amount of Kshs.1,444,000 was transferred to infrastructure account, leaving a balance of Kshs.2,384,000 as at 30 June, 2023. Further, an amount of Kshs.999,000 was transferred forty-six (46) days after receipt. This was contrary to Ministry of Education (MOE) Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen days (15) upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Failure to Bank Miscellaneous Income in a Separate Bank Accounts

The statement of receipts and payments shows other receipts - school fund of Kshs.2,476,175 as disclosed in Note 5 to the financial statements. Included in this amount

is rent and farming activities income amounting to Kshs.57,200 and Kshs.2,418,975 respectively, which were banked together with other school fund receipts. This is contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE), which requires that schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, Management was in breach of the law.

5. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects school fund income-parents contributions of Kshs.78,722,911. Examination of the records revealed that the School charged an amount of Kshs.9,000 per student to mitigate inflation, which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Regulation 45 of the Basic Education Regulations, 2015 which states that no person or Board of Management in a public institution of basic education and training shall alter or increase fees without written authority from the Cabinet Secretary.

In the circumstances, Management was in breach of the law.

6. Failure to Comply with Procurement Procedures

The statement of receipts and payments reflects receipts and payments of Kshs.95,252,497 and Kshs.100,570,465 respectively. However, scrutiny of tenders awarded during the year revealed that no tenders reserved for women, youth and people living with disabilities. This was contrary to Section 149 of the Public Procurement and Asset Disposal Regulations, 2020, which states that an Accounting Officer of a procuring entity shall, when processing procurement under Section 157(5) of the Act, allocate at least thirty percent (30%) of its annual procurement budget for the purposes of procuring goods, works and services from enterprises owned by youth, women and persons with disability.

In the circumstances, Management was in breach of the law.

7. Failure to Maintain a Fixed Assets Register

Annex 2 to the financial statements for the year ended 30 June, 2023 reflects summary of fixed assets register showing a closing balance of Kshs.220,165,870. However, asset register showing record of assets and their values was not provided for audit verification. This was contrary to Regulation 143(1) of the Public Finance Management (National Government) Regulations, 2015 which requires that Accounting Officer to be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulation, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may

occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide the Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 September, 2024


(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

6. Statement of Receipts and Payments for the Year Ended 30th June 2023

Description Of Vote Head	Note	June 2023	June 2022
Receipts			
Capitation grant for tuition	1	2,595,573.75	2,786,586.00
Capitation grant for operations	2	8,633,837.81	9,295,183.00
Government Grants for infrastructure	3	2,824,000.00	5,218,500.00
School fund income- parents' contributions	4	78,722,910.59	77,590,359.56
Other Receipts – School Fund Account	5	2,476,175.00	2,965,884.00
Total Receipts		95,252,497.15	97,856,512.56
Payments			
Tuition	6	6,256,207.00	3,310,040.95
Operations	7	8,470,361.00	11,083,507.00
Infrastructure	8	6,017,330.00	4,182,330.00
Boarding and school fund	9	79,826,567.40	73,811,559.00
Total Payments		100,570,465.40	92,387,436.95
Surplus/Deficit		(5,317,968.25)	5,469,075.61

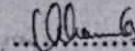
The school financial statements were approved on 14/12 2023 and signed by:



Name: Peter Karwigi

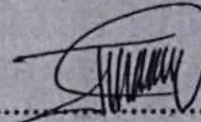
Chair BOM

Date:



Name: Virginia Kariuki
School Principal/ Secretary to
BOM

Date:



Name: Josphat Mwai
Bursar/ Finance Officer

Date:

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2023	2022
Financial Assets			
Cash and cash equivalents			
Bank balances	10	7,207,671.80	3,420,028.25
Cash balances	11	(263,038.40)	27,301.00
Short term investments	12	-	0.00
Total cash and cash equivalent		6,944,633.40	3,447,329.25
Account's receivables	13	11,763,588.25	10,420,228.85
Total financial assets		18,708,221.65	13,867,558.10
Financial liabilities			
Accounts payables	14	15,675,592.80	5,516,961.00
Net financial assets		3,032,628.85	8,350,597.10
Represented by			
Accumulated fund b/fwd	15	8,350,597.10	2,881,521.49
Surplus/deficit for the year		(5,317,968.25)	5,469,075.61
Net financial position		3,032,628.85	8350597.10

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

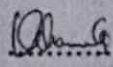
The school's financial statements were approved on 14/12/2023 and signed by:


.....

Name: Peter Karwigi

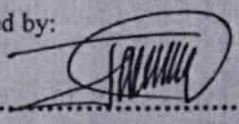
Chair BOM

Date:


.....

Name: Virginia Kariuki
School Principal/ Secretary to BOM

Date:


.....

Name: Josphat Mwai

Bursar/ Finance Officer

Date:

3



8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note		
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,595,573.75	2,786,586.00
Government grants for operations		8,633,837.81	9,295,183.00
Government grants for infrastructure		2,824,000.00	5,218,500.00
School fund income- parents contributions/ fees		78,144,924.99	74,711,505.56
Other income		2,476,175.00	2,965,884.00
Total receipts		94,674,511.55	94,977,658.56
Payments			
Cash outflows for tuition		2,596,635.00	3,310,040.95
Cash outflows for operations		6,114,730.00	11,083,507.00
Cash outflows Boarding/lunch and school fund payments		78,187,812.40	77,214,253.00
Total payments		86,899,199.40	91,607,800.95
Net cash inflow/outflow from operating activities		7,775,334.15	3,369,857.61
Cash flow from investing activities			
Acquisition of assets		(4,278,030.00)	(4,182,330.00)
Proceeds from sale of Assets			-
Proceeds from investments			-
Purchase of investments			-
Net cash inflow/outflows from investing activities		(4,278,030.00)	(4,182,330.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		-
Repayment of principal borrowings			-
Net cash inflow/outflow from financing activities			-
Net increase/decrease in cash and cash equivalents		3,497,304.15	(812,472.39)
Cash and cash equivalent at beginning of the FY		3,447,329.25	4,259,801.64
Cash and cash equivalent at end of the FY		6,944,633.40	3,447,329.25

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

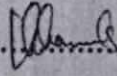
The school's financial statements were approved on 14/12 2021 and signed by:



.....
Name: Peter Karwigi

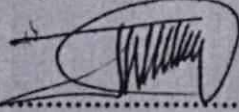
Chair BOM

Date:



.....
Name: Virginia Kariuki
School Principal/ Secretary to
BOM

Date:



.....
Name: Josphat Mwai

Bursar/ Finance Officer

Date:

9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	409,331	0.00	409,331		
Exercise Books	1,069,824	0.00	1,069,824		
Laboratory Equipment	800,000		800,000		
Chalks	23,600	0.00	23,600		
Teaching / Learning Materials	680,400	0.00	680,400	2,595,573.75	
Examination assessment	891,485	0.00	891,485		
Total	3874,640		3874,640	2,595,573.75	149%
(2) Capitation Grant on Operations					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
Insurance Cover					

Annual Report and Financial Statements for the year ended 30th June 2023

Receipt/Expenses Item	Original Budget Kshs	Adjustments Kshs	Final Budget Kshs	Actuals Kshs	Percentage of Utilization %
3) FDSE for infrastructure					
Maintenance & Improvement MoE	4,675,000	-	4,675,000	4,675,000	-
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments					
Repairs And Maintenance- furnitures	351,000		351,000	351,000	
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
SMASSE					
Fee On Boarding Equipment and Stores					
5) Other Income					
Development	-				
Rent income	-				
Income From Farming Activities	-				

Annual Report and Financial Statements for the year ended 30th June 2023

Receipts/Expenses Item	Original Budget Kshs	Adjustments Kshs	Final Budget Kshs	Actual On Comparable Basis Kshs	% Of Utilization
clubs	-	-	-	-	
University Registration	-	-	-	-	
Mamachen fund	-	-	-	-	
uniforms	-	-	-	-	
Fixed Account	-	-	-	-	
Total Income	-	-	-	-	
(6) Expenditure For Tuition					
Reference Materials	409,331	0.00	409,331		
Exercise Books	1,069,824	0.00	1,069,824		
Laboratory Equipment	800,000		800,000		
Chalks	23,600	0.00	23,600		
Teaching / Learning Materials	680,400	0.00	680,400	2,596,635	
Examination assessment	891,485	0.00	891,485		
Teachers Guides					
Administration Costs					
Bank Charges					
Total	3,874,640		3,874,640	2,596,635	150%
(7) Expenditure For Operations					
Personnel Emoluments				2,919,852	
Repairs, Maintenance & Improvements				22,160	



Annual Report and Financial Statements for the year ended 30th June 2023

Receipt/Expenses Item	Original Budget Ksh	Adjustments Ksh	Final Budget Ksh	Actual or Comparable Ksh	% Of Utilization
Local Transport / Travelling				68,603	
Others (LT&T)				215,000	
Electricity, Water and Conservancy				-	
Medical/ insurance				-	
Administration Costs				1,952,372	
Activity Expenses				657,400	
Infrastructure					
(8) Expenditure For infrastructure					
Construction of classrooms					-
Construction of LAB					-
Construction of DORMS					-
Purchase of furniture					-
Purchase of equipment					-
Purchase of machinery					-
(9) Expenditure For school fund/lunch/boarding					
Development					
Personnel Emoluments					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements					
Other voteheads					
Uniform					
Local Transport / Travelling					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Mama chen					
Pip					
Lab project					
Totals					

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021 .

ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)
Annual Report and Financial Statements for the year ended 30th June 2023

11. Notes to The Financial Statements

1 Government Grants for Tuition

Description	FY 2023	FY 2022
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	2,595,573.75	2,786,586.00
Others	-	-
Total	2,595,573.75	2,786,586.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	FY 2023	FY 2022
Personnel Emoluments	4,889,522.51	-
Repairs And Maintenance	1,000,000.00	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical/ insurance	-	-
Infrastructure	-	-
Administration Costs	-	-
Activity	666,208.00	-
Grant	-	-
Other Vote Heads	2,078,107.30	9,295,183.00
Total	8,633,837.81	9,295,183.00

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	FY 2023	FY 2022
Grant from government	2,824,000	2,867,500
School fund	-	1,500,000
operation	-	851,000
Other (specify)(NGCDF and County govt.	-	-
Total	2,824,000	5,218,500

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

Description	FY 2023	FY 2022
	KSh	KSh
Personnel emoluments	14,760,782	4,693,870
Repairs and maintenance	5,015	2,221,053
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	420,468	277,952
Development	11,327,475	4,035,580
Fee on Boarding Equipment and stores	46,134,946.59	31,623,545
PIP	32,470	9,568,370
Other Vote head	-	10,928,532.56
Total	72,681,157.00	63,348,903.56

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	FY 2023	FY 2022
	KSh	KSh
Rent Income	57,200	47,600
Income From Farming Activities	2,418,975	2,711,484
Development	-	-
Bursary	5,009,022	5,009,022
infrastructure		
Uniform	-	8,483,105
Pocket money	1,400	283,775
Clubs	45,420	311,555
Mama Chen fund	-	206,800
University registration	87,700	154,000
Fixed account	-	-
Total	7,532,017	17,207,341

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.



ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)
Annual Report and Financial Statements for the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Tuition

Description	FY 2023	FY 2022
Exercise Books	-	1,636,529
Textbooks	-	8,792
Reference materials	-	
Laboratory Equipment	324,350	555,039.95
Teaching / Learning Materials	4,088,657	1,069,680
Exams And Assessment	1,843,200	40,000
Teachers Guides	-	
Bank Charges	-	
Others (<i>specify</i>)	-	
Total	6,6256,207.00	3,310,040.95

7 Operations

Description	FY 2023	FY 2022
	Kshs	Kshs
Personnel Emoluments	2,919,892	2,376,842
Service Gratuity	972,710	-
Administration Cost	286,900	-
Repairs And Maintenance & Improvements	22,260	-
Local Transport / Travelling	-	-
Electricity And Water	883,770	-
Medical/ insurance cost	-	59,739
Activity Expenses	960,500	955,440
infrastructure	-	-
Other vote head	2,255,975	6,480,486
Boarding	-	-
Total	8,470,361.00	11,083,507.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	FY 2023	FY 2022
	Ksh.	Ksh.
Construction of classrooms	6,017,330	4,182,330
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	6,017,330.00	4,182,330

9 Boarding and School Fund

Description	FY 2023	FY 2022
	Ksh.	Ksh.
Personnel Emoluments	19,647,053.40	4,638,816
Activity	373,555	219,870
Repairs And Maintenance & Improvements	1,389,181	3,021,198
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	-	-
Infrastructure	-	1,000,000
Uniform	5,140,625	7,945,220
Pocket Money	-	1,529,735
Fee On Boarding Equipment and Stores	32,290,082	27,618,018
Rent Expenses	-	-
PIP	5,657,200	5,789,975
Clubs	69,070	322,560
Development	3,244,130	468,550
Farming Expenses	3,109,716	2,746,680
University Registration	-	93,000
Bursary	4,821,931	5,009,022
Mama Chen	-	231,800

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

Others Vote heads	1,348,174	13,177,115
Total	79,826,567.40	73,811,559

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Category	Status	Bank Account Number	FY 2023 KShs	FY 2022 KShs
Tuition Account	ACTIVE	1104039109	7,234.30	8,295.55
Operations Account	ACTIVE	1104039478	2,539,963.31	11,785.70
School Fund Account/Boarding	ACTIVE	1103982982	1,683,580.99	285,024.00
Savings Account	ACTIVE	1161432159	3,116,000.00	1,800,000.00
Infrastructural Account	ACTIVE	1261741285	(139,107.00)	1,314,923
Total			7,207,671.80	3,420,028.25

11 Cash In Hand

Description	FY 2023 KShs	FY 2022 KShs
Tuition Account	-	0.00
Operation Account	1163	10,233.00
School Fund	(264,201.40)	17068.00
Total	(263.038)	27,301.00

12 Short Term Investments

Description	FY 2023 KShs	FY 2022 KShs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	FY 2023	
	Kshs	
Fees Arrears	11,483,284.25	10,230,833.85
Other Non-Fees Receivables	-	-
NSSF	99,792	46,296
KWA	95,786	95,786
KUDHEIHA	10,200	5,100
NHIF	34,100	16,000
PAYE	28,426	14,213
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	12,000	12,000
Total	11,763,588.25	10,420,228.85

14 1. Accounts Receivable

Fees Arrears for the current year	4,139,595.00	2,870,175.00
Fees arrears for the previous year	2,870,175.00	1,129,640.00
Fees arrears for prior-period over (2 years)	7,360,658.85	6,615,380.85
Less fees arrears recovered	(2,887,144.60)	(384,362.00)
Total	11,483,284.25	10,230,833.85

2 Ageing Analysis of Accounts Receivable

Description	FY 2023		FY 2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY 2020	% of the total
Less than 1 year	4,139,595.00	29%	2,870,175.00	27%
Between 1- 2 years	2,870,175.00	20%	1,129,640.00	11%
Over 2 years	7,360,658.85	51%	6,615,380.85	62%
Accumulated accounts receivable	14,370,428.85	100%	10,615,195.85	100%
Less fees arrears recovered	(2,887,144.60)		(384,362.00)	

3 Accounts Payable

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

Description Trade Creditors (See Accounting Policy and Appendix)		
Prepaid Fees	2,586,188.80	1,911,724.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	15,675,592	5,516,961.00

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)
 Annual Report and Financial Statements for the year ended 30th June 2023

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	FY 2023		FY 2022	
	CURRENT FY	% of the total	Comparative FY	% of the total
Less than 1 year	12,360,089.00	77%	3,539,702.00	21%
Between 1- 2 years	3,539,702.00	22%	7,410,946.00	44%
Over 2 years	65,535.00	1%	5,807,975.00	35%
Total (should tie to note 14)	15,965,326.00	100%	16,758,623.00	100%
Less trade creditors paid	(2,875,922.00)		(7,410,946.00)	

4 Fund Balance Brought Forward

Description	FY 2023		FY 2022	
	KSh		KSh	
Bank Balances	3,420,028.25		4,253,096.64	
Cash Balances	27,301.00		6,705	
Short Term Investments	-		-	
Receivables	10,420,228.85		7,757,020.85	
Payables	5,516,961.00		9,135,301	
Total	8,350,597.10		2,881,521.49	

(Less)

Recalculate

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

5 Non-current Liabilities Summary

Description	FY 2023	FY 2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

6 Biological assets

Description	Numbers	FY 2023	FY 2022
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

7 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

8 Stock/ Inventory

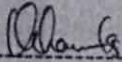
Description	FY 2023	
	KSh	
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

9 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	If not done (Date when you expect an issue to be resolved)



Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balances Current FY	Outstanding Balance Comparative FY	Comments
	KShs	KShs	KShs	KShs	KShs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost BY (Ksha) 1 st July 20XX	Additions during the year (Ksha)	Disposals during the year (Ksha)	Historical Cost BY (Ksha) 30 th June 20XX
Land	46,000,000			46,920,000
Buildings And Structures	133,510,000			130,839,800
Motor Vehicles	37,500,000			36,750,000
Office Equipment, Furniture And Fittings	5,771,500			5,656,070
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total	222,781,500			220,165,870

(The school should ensure that a detailed fixed assets register is maintained).