

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 02 JUN 2026

DAY

Thursday

REPORT

TABLED
BY:

Deputy Majority
Whip ENRONI WILSON

CLERK-AT
THE-TABLE:

Halima Ahmed

OF

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

KARAMUGI GIRLS SECONDARY SCHOOL

FOR THE SIX (6) MONTHS PERIOD
ENDED 30 JUNE, 2021

THARAKA NITHI COUNTY



Revised 30th June 2021.



KARAMUGI GIRLS' SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE SIX MONTH ENDED
30th June 2021

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tharaka Nithi County, Meru south Sub-County

The school was registered in 27/2/1974 under registration number 19S30000041 and is currently categorized as an extra county public school established, owned or operated by the Government.

The school is a Boarding school and had 510 number of students as at 30th June 2021 It has 3 streams and 26 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	NDII STANLEY MORRIS MWITI	Chairman	9/8/2019
2	MARTHA MUKUNDI	Secretary- Principal	9/8/2019
3	DAVID KIMANTHI MARUTA	Member	9/8/2019
4	DENNIS MUGAMBI KIBUNGI	Member	9/8/2019
5	JAPHET NDEKE MUURU	Member	9/8/2019
6	JASON MUCHIRI	Member	9/8/2019
7	LEAH MURUGI	Member	9/8/2019
8	JANEROSE KAITHI MUTEGI	Member – Rep CEB	9/8/2019
9	NANCY KATHAMBI MUTURUCHIU	Member Rep Teachers	9/8/2019
10	AGOSTINA MUTEGI	3 Members - Sponsor	9/8/2019
11	ANN HILDAH GATAKAA	Member	9/8/2019
12	FR.GEORGE	Member	9/8/2019
13	JOHN NJAGI	Member - Community	9/8/2019
14	HUMPHREY GITONGA	MemberSpecial Needs	9/8/2019
15	CYNTHIA NALIAKA NYACHAMA	Rep Students	9/8/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
		Mr. Morris Mwiti	Chairman	3
		M/S Mukundi Martha	Secretary	3
		Dr. Hildah Kinyua	Member	3
		Mrs. Agostina Gakurii	Member	3
		Mr. Joseph Gitonga	Member	3

KARAMUGI GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 30TH JUNE 2021

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
2	Audit Committee			
		Mr. Morris Mwiti	Chairman	3
		M/S Mukundi Martha	Secretary	3
		Mr. Denis Mugambi	Member	3
		Mrs. Leah Murugi	Member	3
		Fr. George Anthony	Member	3
		Dr. Hildah Kinyua	Member	3

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
3	Finance, procurement and general purposes committee			
		Mr. Morris Mwiti	Chairman	3
		M/S Mukundi Martha	Secretary	3
		Mr. Denis Mugambi	Member	3
		Mrs. Leah Murugi	Member	3
		Fr. George Anthony	Member	
		Dr. Hildah Kinyua	Member	

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
4	Academic Committee			
		Dr. Hildah Kinyua	Chairman	3
		M/S Mukundi Martha	Secretary	3
		Dr. Janerose Kibaara	Member	3
		Mr. John Njagi	Member	3
		Mr. Japhet Ndeke	Member	
		Mrs. Nancy Mbaka	Member	
		Mr. Morris Mwiti	Member	
		Mrs. Agostina Gakurii	Member	

KARAMUGI GIRLS' SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 30TH JUNE 2021

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
5	Development Committee			
		Mr. Denis Mugambi	Chairman	2
		Mrs. Lucy Micheni	Secretary	2
		M/S Mukundi Martha	Member	2
		Mr. Morris Mwiti	Member	2
		Mr. Joseph Gitonga	Member	2
		Fr. George Antony	Member	2
		CDE/ SCDE Rep	Member	2
		Public works Engineer	Member	2

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
6	Discipline and welfare committee			
		John NJagi	Chairman	2
		M/S Mukundi Martha	Secretary	2
		Hussein Gitonga	Member	2
		Kimathi Maruta	Member	2
		Japhet Ndeke	Member	2
		Joseph Gitonga	Member	2
		Nancy Mbaka	Member	2
		Mrs. Agostina Gakirii	Member	2
		Mr. Morris Mwiti	Member	2

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
7	Adhoc Committee			
		Mr. Morris Mwiti	Chairman	2
		M/S Mukundi Martha	Secretary	2
		Fr. George Antony	Member	2
		Mrs. Leah Murugi	Member	2
		Mrs. Lucy Micheni	Member	2
		Mrs. Nancy Mbaka	Member	2
		Mrs. Kibet	Member	2
		Mrs. Leadys Muthoni	Member	2
			Member	2

(d)

(e) School operation Management

For the financial year ended *30th June 2021* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	FLORA WAIRIMU	388826
2	Deputy Principal	LEAH NTINYARI MURUNGI	325615
3	School Bursar	DOREEN KENDI	24605409 ID No

KEY SCHOOL INFORMATION AND MANAGEMENT

(f) Schools contacts

Post Office Box: 136-60400
Telephone: 0721430595
E-mail: karamugigirls@gmail.com
Website: karamugigirls.sc.ke
Facebook:
Twitter:

(g) School Bankers

The following school operated 6 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Name of Bank: EQUITY BANK
Branch: Chuka
Account Number: 0210291337834
Account Name: TUITION
- Name of Bank: EQUITY BANK
Branch: Chuka
Account Number: 0210293321168
Account Name: Bus Project
- Name of Bank: EQUITY BANK
Branch: CHUKA
Account Number: 0210291771147
Account Name: Operation
- Name of Bank: CO-OPERATIVE BANK
Branch: Chuka
Account Number: 01129057798200
Account Name: School fund

5. Name of Bank: CO-OPERATIVE BANK
Branch: Chuka
Account Number: 01139057798200
Account Name: Project

6. Name of Bank: CO-OPERATIVE BANK
Branch: Chuka
Account Number: 01100057798200
Account Name: Savings

7. MPESA Pay Bill No. 407878 attached to Cooperative bank account No 01129057798200-school fund account.

(h) Independent Auditors

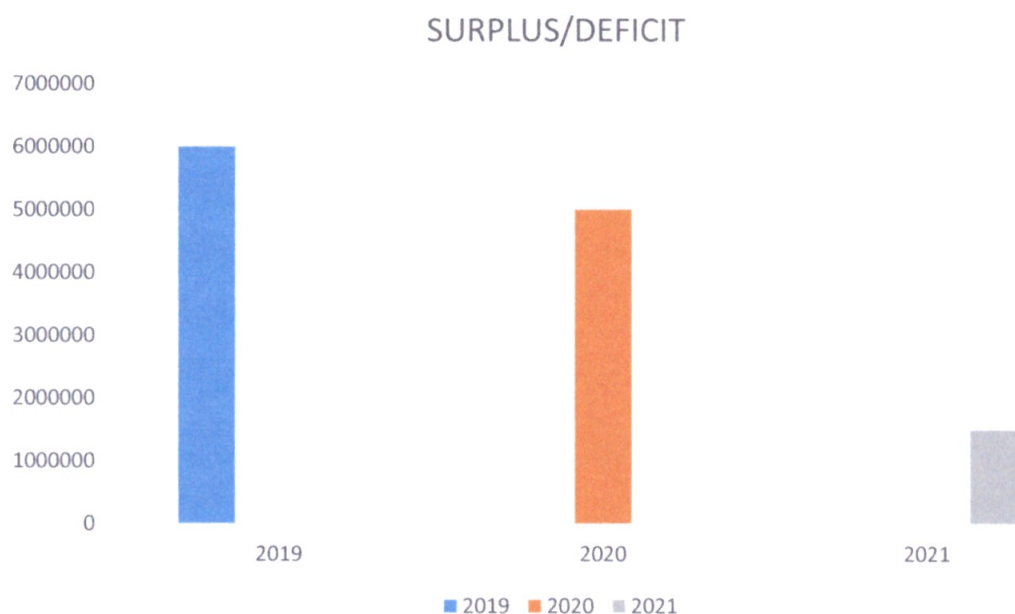
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

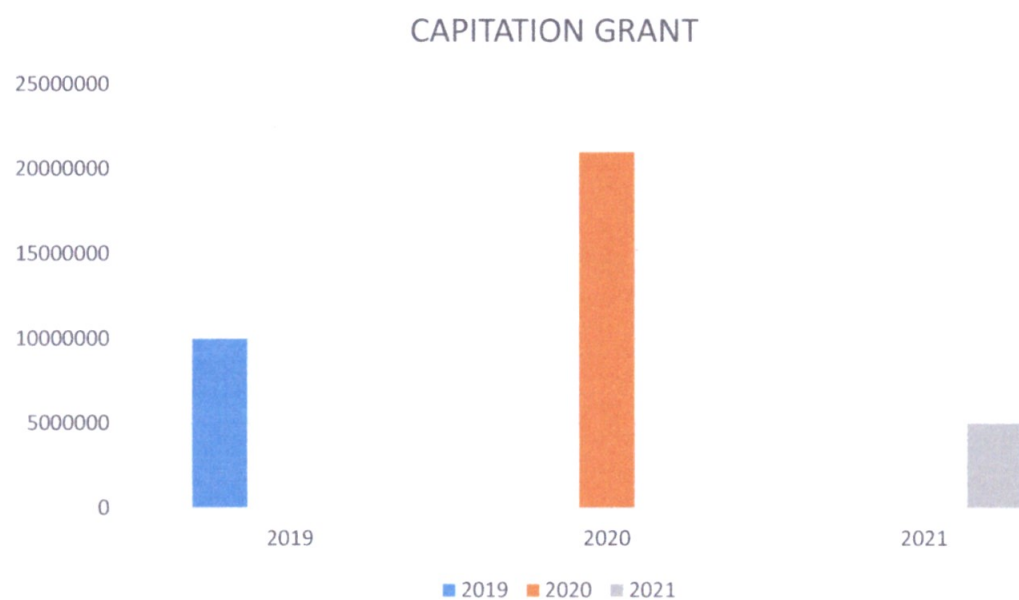
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

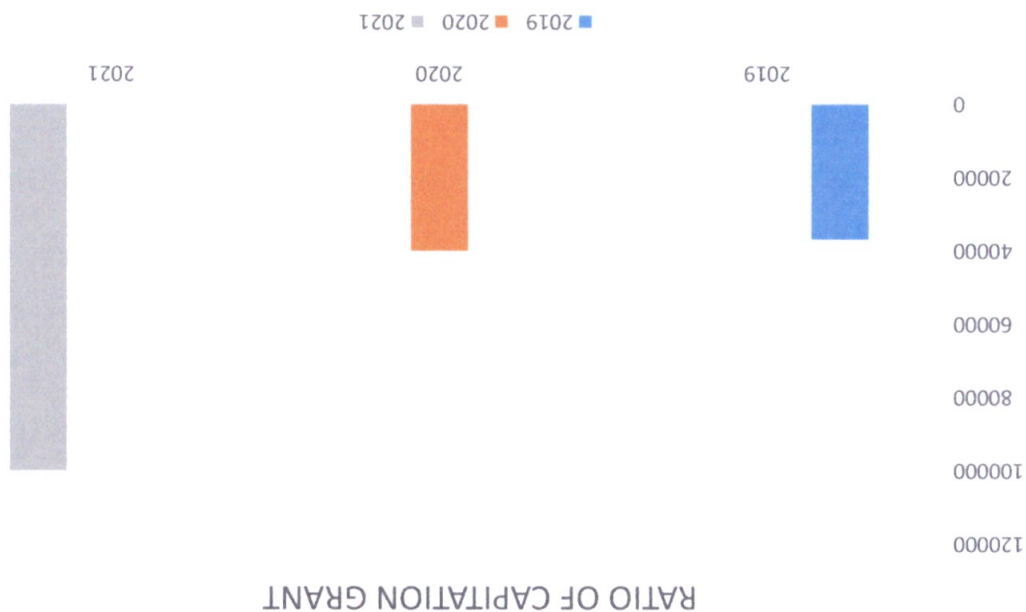
- *Surplus/ deficit for the year and a comparison of the same for the last three years*



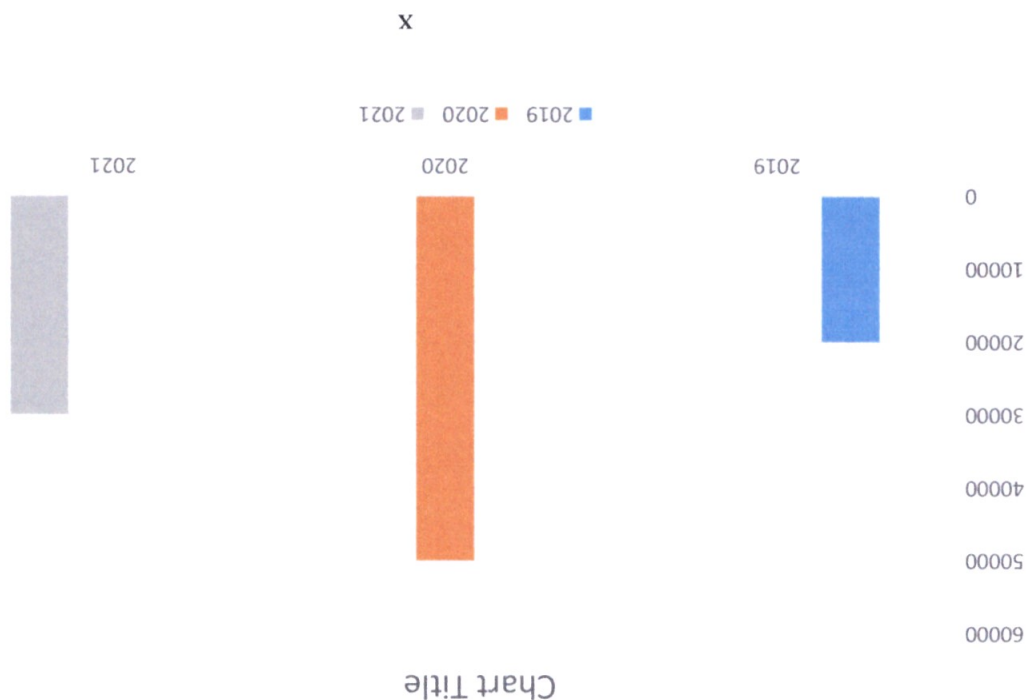
- *Capitation grants from the Ministry of Education for the last three years*



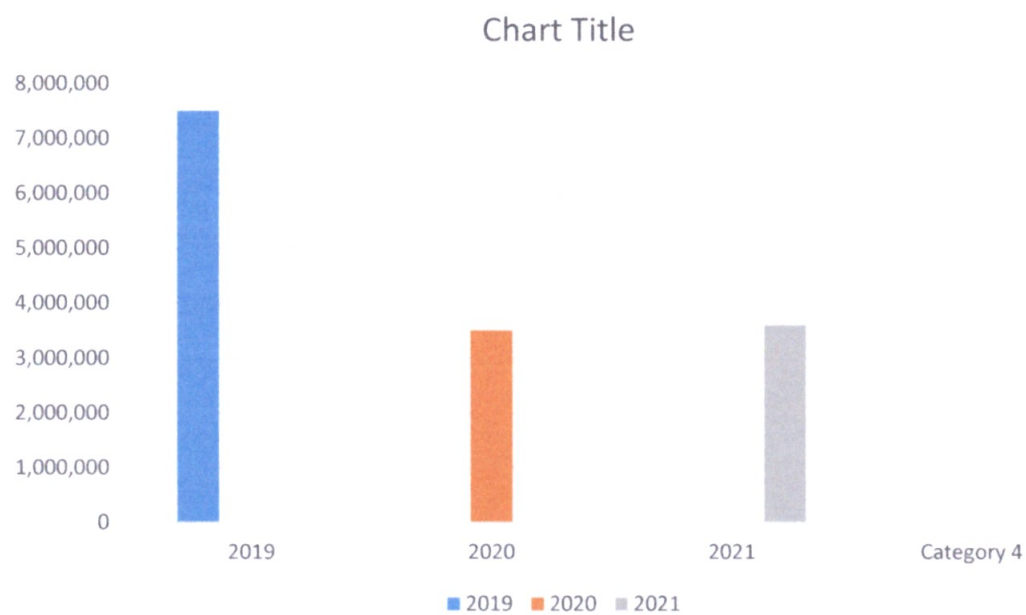
- Ratio of capitation grant per student over the last three years



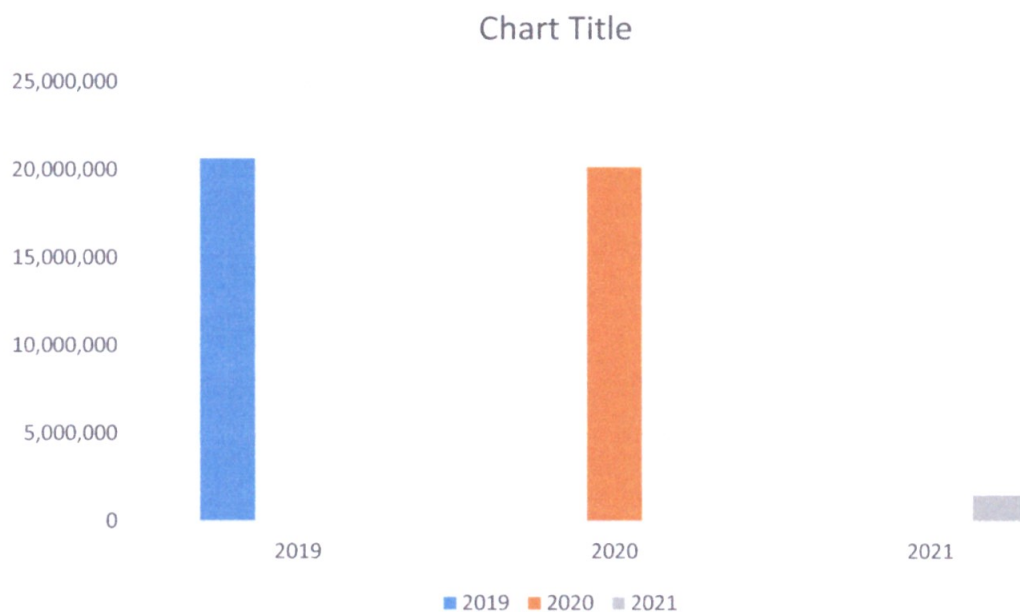
- A three-year overview of growth of other income(s) earned by the school.



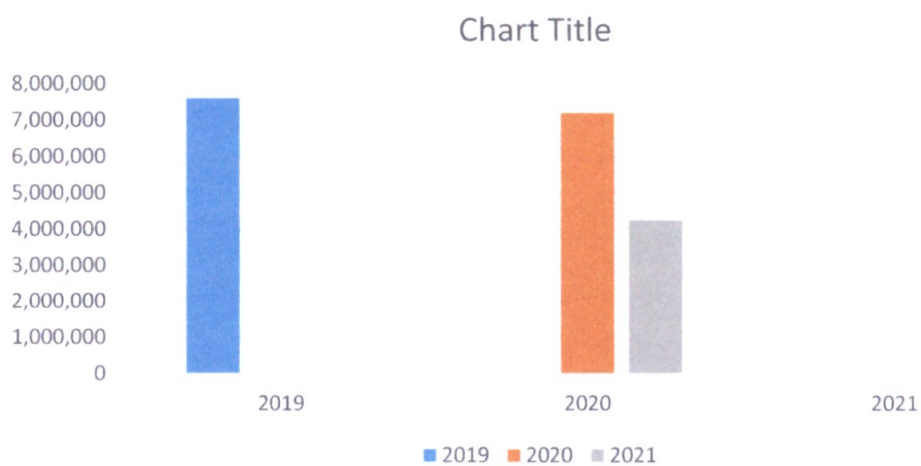
- *A three-year overview of growth in expenditure of the school*



- *Movement of debtors*



creditors of the school over the last three years



b) **Teacher Student ratio:**

English / Literature

Kiswahili / History

Biology / Chemistry

Physics / Mathematics

Home Science

Mathematics / Business studies

CRE/ History

Chemistry / Mathematics

Kiswahili / CRE

Kiswahili / Business

Geography/ Business

Total

Shortage

Physics

Business studies

BOM

c) **KCSE Mean score in the last 3 years:**

YEAR	ENTRY	MEAN	DEVIATION
2018	118	4.129	
2019	97	4.842	0.763
2020	126	4.079	-0.713

Transition to University C+ and above grades

2018 7/118

2019 15/97

2020 8/126

d) **Number of Candidates siting KCSE over the last 3 years:**

2018 118

2019 97

2020 126

e) Capacity of the school:

The school is a three streamed with capacity of 750 students. Currently the enrolment is 516. The school has the following facility

18 classrooms

3 tween Dorms

3 Laboratories

1 Computer class

1 Home science class

1 library

1 Administration block

1 Dinning Hall

2 permanent House in Teachers quota

2 semi-permanent House in Teachers Quota

54 pit ratlines

1 bus 51-seater

THE SCHOOL URGENTLY REQUIRES:

- 1. A generator*
- 2. Perimeter fence*
- 3. A new dining hall*
- 4. A new Night ablution block*
- 5. Staff Quarters*

f) Development projects carried out by the school:

<i>Project</i>	<i>Source of funds</i>	<i>Remarks</i>
<i>Construction of dorm</i>	<i>Infrastructure</i>	<i>Ongoing</i>

Sign

School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

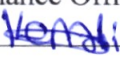
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Karamugi Girls' secondary* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: DR. HARRISON KINYUA
Designation: Chairman, School Board of Management
Sign: 
Date: 10/4/2026

Name: M/S FLORA WAIRIMU
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 10/4/2026

Name: M/S DOREEN KENDI
Designation: Bursar/ Finance Officer
Sign: 
Date: 10/4/2026

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KARAMUGI GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 – THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Karamugi Girls Secondary School set out on pages 1 to 17, which comprise of the statement of financial assets and

Report of the Auditor-General on Karamugi Girls Secondary School for the six (6) months period ended 30 June, 2021 – Tharaka Nithi County

financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Karamugi Girls Secondary School as at 30 June, 2021, and of its financial performance and its cash flows for the six months ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects account receivables balance of Kshs.19,978,798 as disclosed in Note 13 to the financial statements. However, no ageing analysis was provided for audit and the School does not have a policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance. Further, receivables amounting to Kshs.18,697,277 have been outstanding for more than two (2) years

In the circumstances, the accuracy, completeness and full recoverability of the outstanding accounts receivables balance of Kshs.19,978,798 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Karamugi Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects budgeted and actual receipts of Kshs.15,698,784 and Kshs.6,864,014 respectively resulting in under-funding of Kshs.8,834,770 or 56% of the budget. Similarly, the School spent an amount of Kshs.5,504,063 against actual receipts of Kshs.6,864,014 resulting in an under-utilization of Kshs.1,359, 951 or 20% of the actual receipts.

The underfunding and under-utilization may have affected the planned activities and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xi which comprise of the School's Information and Overall Performance, Statement of Performance against the School's Predetermined Objectives, Environmental and Sustainability Reporting and the Statement of School's Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects capital grants for operations amount of Kshs.4,708,319 received from the Ministry of Education Kshs.1,857,600 was in respect of infrastructure grants that was to be transferred to infrastructure bank account within fifteen (15) days. However, the amount was transferred after sixty (60) days after the date of receipt. This was contrary to the Ministry of Education circular ref HQS/3/6/36 dated January 14, 2021, that outlines guidelines for the implementation of school projects and dates of transfer.

In the circumstances, Management was in breach of law.

2. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan (SIP), contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation. This was contrary to Section 2.2. of the Operation Manual from the Ministry of Education which describes the context of preparation and content of a School Improvement Plan (SIP).

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements for Audit

During the period under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2021. The financial statements were submitted on 11th April 2023, one and a half years late. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General. This was contrary to Section 47(1) of the Public Audit Act, 2015 states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments of Kshs.11,492,286 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.360,780 transferred to Kenya Secondary School Heads Association (KESSHA) Meru South, Activity fund. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, Management was in breach of the law.

5. Presentation and Disclosures of the Financial Statements

Review of the financial statements revealed significant errors, variances and deficiencies as detailed below;

- i) Statement of financial performance includes bus income without a note.
- ii) No date for approval of the financial statements was indicated.

In the circumstances, the financial statements did not comply with the presentation format.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Approved Critical Governance Documents

During the period under review, the School did not have in place a strategic plan, operational plan, and organizational chart. This is contrary to Regulation 165. (1) of the Public Finance Management (National Government) Regulations, 2015 which states that; The Accounting Officer shall ensure that the national government entity develops; (a) risk management strategies, which include fraud prevention mechanism; and (b) a system of risk management and internal control that builds robust business operations.

In the circumstances, the School may face challenges in strategic direction, clear roles and responsibilities, accountability, and efficient utilization of resources.

2. Weak IT and Other Internal Controls

During the audit, the School Management did not have in place the following controls to ensure smooth running of the operations:

- i. IT strategy committee and an IT steering committee. This resulted to inadequacy in IT governance, which forms a critical part of the agency's governance structure.
- ii. No disaster management and recovery policies in place including fire suppression systems and the agencies operations might not recover from a disaster.

- iii. No business continuity plan and IT continuity plan including an off-site back-up plan.
- iv. The School did not have an accounting software system to manage accounts payables, accounts receivables, ledgers, invoices and assets.

In the circumstances, the adequacy of the IT and other controls could not be confirmed.

3. Ineffective Audit Committee

During the period under review, there was no evidence of follow-up on the implementation of the recommendations of internal auditors by the audit committee. No satisfactory explanations were provided for this anomaly.

In the circumstances, follow-up by the audit committee which may lead to poor risk management strategies, ineffective internal control and weak governance within the school could not be confirmed.

4. Non-Valuation of Biological Assets

Note 14 on other disclosures includes biological assets totaling Kshs.307,000. However, no valuation report was provided to confirm the accuracy of the figure.

In the circumstances, adequacy of the system for recording and reporting biological assets could not be confirmed.

5. Non-Stock taking for Inventory

Note 15 on other disclosures reflects Kshs.1,000,000 as stock. Management did not carry out stock take at the end of the period and no base was provided for the valuation.

In the circumstances, the accuracy and existence of stock of Kshs.1,000,000 could not be confirmed.

6. Weaknesses in Management of Assets

The School has five (5) parcels of land totalling 13.18 hectares. However, only two (2) parcels measuring 1.2 hectares have ownership documents. Further, the assets register was not complete as it did not reflect values for various classes of assets and physical verification of the asset's existence at the School in the Month of March, 2026, revealed that the assets do not have specific identification references on them for ease of identification and tracking.

In the circumstances, the accuracy, completeness, and ownership of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 May, 2026

KARAMUGI GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 30TH JUNE 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	
		Kshs	
RECEIPTS			
Capitation grants for tuition	1	696,331	
Capitation grants for operations	2	4,708,319	
School Fund Income- Parents' Contributions	3	7,468,602	
School Fund Income- Other receipts		3,802,761	
Infrastructure			
Proceeds from borrowings			
TOTAL RECEIPTS		16,676,012	
PAYMENTS			
Payments for Tuition	4	882,218	
Payments for operations	5	3,701,990	
Boarding and school fund payments	6	11,492,286	
Infrastructure			
TOTAL PAYMENTS		16,076,494	
SURPLUS/DEFICIT		599,518	

The school financial statements were approved on 10 /4/2026 and signed by:

Sign: 

Name

DR. HARRISON KINYUA

Date 10/4/2026

Sign 

Name

M/S FLORA WAIRIMU

Date 10/04/2026

Sign 

Name

DOREEN KENDI

Date 10/4/2026

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	
		Kshs	
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	1,800,143	
Cash Balances	11		
Short term Investment	12	-	
Total Cash and cash equivalent		<u>1,800,143</u>	
Account's receivables	13	19,978,798	
TOTAL FINANCIAL ASSETS		21,778,941	
FINANCIAL LIABILITIES			
Accounts Payables	14	(4,346,891)	
NET FINANCIAL ASSETS		17,432,050	
REPRESENTED BY			
Accumulated Fund b/fwd	15	16,832,532	
Surplus/Deficit for the year		599,518	
NET FINANCIAL POSSITION		17,432,050	

The school's financial statements were approved on 10/04/ 2026 and signed by:

Name:
DR HARRISON KINYUA

Sign: 

Date: 10/4/2026

Name:
FLORA WAIRIMU

Sign: 

Date: 10/4/2026

Name:

DOREEN KENDI

Sign: 

Date: 10/4/2026

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	
		Kshs	
Receipts for operating income			
Capitation grants for tuition		696,331	
Capitation grants for operations		4,708,319	
School fund income- Parents contributions/ fees		7,468,602	
School fund income- other receipts		3,802,761	
Infrastructure			
Total receipts		16,676,013	
Payments			
Payments for Tuition		882,218	
Payments for operations		3,701,990	
Boarding and school fund payments		11,492,286	
Infrastructure			
Total payments		16,076,494	
Net cashflow from operating activities		599,518	
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		599,518	
Cash and cash equivalent at BEGINNING of the year		1,200,624	
Cash and cash equivalent at END of the year		1,800,143	

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

VIII. STATEMENT OF

BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	350,000.00		350,000.00	184,230.0	165,770	53%
Laboratory equipment	600,336		600,336	321,729.75	278,606	54%
	-	-	-	-	-	-
Teaching / learning materials	286,000.00		286,000.00	190,371.0	251,954	66%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides						
				696,331	696,330	
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	1,151,970		1,151,970	851,995.00	333,455	71%
Repairs and maintenance	1,290,000		1,290,000	1,857,600.00	567,600	14%
Local transport / travelling	472,914		472,914	477,494.00	4,580	100%
Electricity and water	812,958		812,958	817,869.00	4911	100%
Medical	-	-	-	-	-	
Administration costs	276,576		276,576	703,360.70	426,784	
Activity						
Gratuity						
				4,708,319		

KARAMUGI GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	799,800		799,800	61,740.00	300,666	62%
Repairs and maintenance	619200		619,200	53,380.00	273,440	56%
Local transport / travelling	167700		167,700	17,872.00	33,280	80%
Electricity and water	1264200		1,264,200	64,650.00	895,975	29%
Medical						
Administration costs	477300		477,300	31,585.00	222,818	53%
Activity	64500		64500	720	63,780	11%
SMASSE						
Fee on Boarding Equipment and Stores	7,065,330		7,065,330	1,229,418.16	1,199,469	83%
				11,271,363		
OTHER INCOME						
Rent income	-	-	-	-	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
TOTAL INCOME						
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	312,112		36,336	19,745	16,591	54%
Laboratory equipment	412,112		400,000	396,133.40	296,806.6	51%
Internal exams						

KARAMUGI GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Teaching / learning materials	512,112		800,000	466,340.00	233,660	58%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
	-	-	-	882,218	-	-
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1,151,970		1,151,970	684,160	467,810	59%
Repairs, maintenance& improvements	1,290,000		1,290,000	62,500	1,227,500	48%
Local transport / travelling	472,914		472,914	232,500	240,414	49%
Electricity,water and conservancy	812,958		812,958	237,080	575,878	29%
Medical						
Administration costs	276,576		276,576	1,026,410	749,834	37%
Activity Expenses	324,048		324,048	101,980	222,068	31%
Gratuity						
				3,701,990		
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	1,000,000		1,951,770	805,680	1,146,090	41%
Repairs, maintenance and improvements	665,000		1,909,200	8,080.00	1,668,980	13%
Local transport / travelling	300,000		640,614	28,400.00	272,694	57%
Electricity, water and conservancy	180,000		2,077,158	102,070.00	1,883,128	9%
Medical Expenses						
Administration costs	650,000		753,876	281,705.00	526	99%
Activity	15,000		388,548	4,000.00	370,198	47%

KARAMUGI GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Gratuity						
Lunch programme						
Boarding Equipment and Stores	7,065,330		7,065,330	1,047,280.0	3,023,140	57
Expenditure for Income Generating Activity				48,840		
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS				11,492,286		

Receipts below 100% is due to poor fees contribution by parents since the ministry directives are no student school be sent away for fees

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imp rest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs 100). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	
	Kshs	
Textbooks and reference materials		
Exercise books	184,230.00	
Laboratory equipment	321,729.75	
Internal exams	0	
Teaching / learning materials	190,371.00	
Chalks	0	
Exams and assessment		
Teachers guides		
Total	696,331	

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	
	Kshs	
Personnel emoluments	818,275.00	
Repairs and maintenance	1,857,600.00	
Local transport / travelling	477,494.00	
Electricity and water	817,869.00	
Infrastructure		
Administration costs	703,360.70	
Activity		
Total	4,708,319	

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	
	Kshs	
Personnel emoluments	686,059	
Repairs and maintenance	437,655	
Local transport / travelling	181,928	
Electricity and water	448,050	
BES	9,155,638	
Administration costs	360,983	
Activity	1050	
Total	11,271,363	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	
	Kshs	
Fee on Boarding Equipment and Stores		
Rent income		
Income from farming activities		
Insurance compensation		
Income from Posho mill		
Fees Arrears	1,972,934.00	
Prepayment	940,480.00	
Income from grants and donations*		
Interest income		
Dividends income		
Total	2,913,414	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 OTHER RECEIPTS – RECEIPT INFRACTURE ACCOUNT

	2020-2021	
	Kshs	
PARENTS (DORM)	500,000.00	
OPERATIONS ACCOUNTS	800,000.00	
Total	1,300,000.00	

(Include an explanation on the kind and source of grants/ donations received by the school.)

6 PAYMENTS FOR TUITION

	2020-2021	
	Kshs	
Textbooks and reference materials		
Exercise books		
Laboratory equipment	563,291	
Internal exams	-	
Teaching / learning materials	317,967	
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	960	
Total	882,218	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 PAYMENTS FOR OPERATIONS

	2020-2021	
	Kshs	
Personnel emoluments	608,060.00	
Service Gratuity		
Administration Cost	1,403,880.00	
Repairs and maintenance & improvements	440,505.00	
Local transport / travelling	232,500.00	
Electricity and water	237,080.00	
BOM TEACHERS	40,000.00	
Activity Expenses	101,980.00	
Infrastructure	602,723.31	
Insurance Cost	25,991.26	
Bank Charges		
Acquisition of Assets		
TOTAL	3,701,990	

8 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	
	Kshs	
Personnel emoluments	821,852	
Boarding and school fund	6,314,675	
Repairs and maintenance & Improvements	254,535	
Local transport / travelling	371,420	
Electricity and water	237,375	
Medical Expenses		
Administration costs	763,770	
Direct credit	242,619	
Bank Charges	242,619	
Expenses on Income Generating Activities	48,840	
Fee on Boarding Equipment and Stores		
Activity	19,465	
Infrastructure		
creditors		
Loan Interest repayment		
Acquisition of Assets		
TOTAL	11,492,286	

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	
		Kshs	
Tuition Account	0210291337834	21,510	
Operations Account	0210291771147	261,138	
School Fund Account/Boarding	01129057798200	54,267	
Savings Account	01100057798200	264,082	
Parent Association Development Account BUS A/C	0210293321168	2,449	
Infrastructural Account	01139057798200	1,196,697	
Total		1,800,143	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 ACCOUNTS RECEIVABLE

Description	2020-2021	
	Kshs	
Fees arrears	19,978,798	
Other non-fees receivables		
Salary advances		
Imprest		
Total	19,978,798	

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	
	Kshs	
Fees arrears for current year	1,478,967	
Fees arrears for the previous year		
Fees arrears for prior periods (over two years)	18,499,831	
Total	19,978,798	

11 ACCOUNTS PAYABLE

Description	2020-2021	
	Kshs	
Trade creditors (See ageing below and appendix 1)	3,627,865.26	5,020,304.00
Prepaid fees	719,025.00	
Retention monies		
Total	4,346,890.26	

[Include an ageing of the creditor's arrears below]

Description	2020-2021	
	Kshs	
Trade creditors for current year	2,653,537.50	
Trade creditors for the previous year		
Trade creditors for prior periods (over two years)	974,327.76	
Total	3,627,865.26	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	
	Kshs	
Bank balances	1,200,610	
Cash balances	14	
Receivables	20,652,211	
Payables	(5,020,304)	
Total	16,832,531	

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13 Non-current Liabilities Summary

14 Biological assets

Description	Numbers	2020-2021	
		Kshs	
Cattle	4	100,000.00	
PIGS	6	36,000.00	
Trees	50	150,000.00	
SHEEPS	7	21,000.00	
Total		307,000.00	

Other important disclosure notes

15 Stock/ Inventory

Description	2020-2021	
	KShs	
a) Borrowings		
Stock/ inventory at beginning of the year	500,000	
Stock/ inventory purchased during the year	10,000,000	
Stock/ inventory issued during the year	9,500,000	
Balance at end of the year	1,000,000	

16 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Comments
	a	b	c	d=a-c	
	Kshs	Kshs	Kshs	Kshs	
Construction of buildings					
1. TOPMARK HOLDING	168,260	15/12/2021		168,260	
2. LIGANE INVESTMENTS	31,950	9/6/2021		31,950	
Sub-Total	NA			200,210	
Supply of goods					
3. EARTH MAX GEO CONSULTANT	370,470	19/6/2021		370,470	
4. KASSIM INVESTMENTS	929,600	23/6/2021		929,600	
5. ANN KANGAI NGAINI	246,800	25/1/2021		246,800	
6. MOUNTAIN ROCK INVESTMENTS	206,400	13/6/21		206,400	
7. GEORGE KIMATHI MBAKA	133,000	23/6/21		133,000	
8. KASSIM INVESTMENT	45,000	03/03/2021		45,000	
9. CASTY BUNDI NJOKA	76,395	19/5/2021		76,395	
10. KIPILI MURIMI KIMOTHO	20,100	5/6/2021		20,100	
11. JACKSON MUGAMBI	5,550	15/4/2021		5,550	
12. MUGAKAR INVESTMENT	112,850	19/6/2021		112,850	
13. MINAZI APPAREL	25,000	15/3/2021		25,000	
14. SELESTINO MICHENI	70,495	22/1/21		70,495	
15. DESCANA MACHINES	53,300	4/6/21		53,300	
16. DENIS KIMATHI	15,000	8/1/21		15,000	
17. ALEX MUGENDI	7,000	16/4/2021		7,000	
18. PROGRESS LAB SUPPLIERS	168,117.50	12/1/2021		168,117.50	
19. VISION AVENUE LTD	5,000			5,000	
20. EMIGO LAB	90,160	22/11/2019		90,160	
21. LONGHORN	31,296	10/9/2019		31,296	
22. KORIA INVESTMENT	30,000	27/3/2019		30,000	
23. PAYRAMID	160,000			160,000	
24. CYBER SCHOOL	2002,846	6/1/2019		160,000	

KARAMUGI GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 30TH JUNE 2021

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Comments
25. SMART CHAMPION	28,390			28,390	
26. LENHAM	28,390			28,390	
27. KAPARI MILLER	320,000	27/8/2019		320,000	
28. LEADERS QUEST	65,040	18/3/2019		65,040	
29. JESCARO	25,140	14/12/2019		25,140	
Sub-Total	NA				
Supply of services					
30. JAMES ENTERPRISES	13,700			13,700	
31. PATRICK NGUGI	1,600			1,600	
32. TRIMAX DYNAMIC	39,500			39,500	
Sub-Total	NA			54,800	
Grand Total	NA			3,627,865.26	

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20xx
Land 1	1974	GITARENI	6,000,000			6,000,000
Land 2	1994	GITARENI	2,000,000			2,000,000
Land 3	2001	GITARENI	750,000			750,000
Buildings and structures			30,000,000			30,000,000
Motor vehicles			2,900,000			2,900,000
Office equipment, furniture and fittings			2,500,000			2,500,000
ICT Equipment, and Other ICT Assets			1,200,000			1,200,000
Tools and apparatus			1,100,000			1,100,000
Textbooks			2,300,000			2,300,000
Other Machinery and Equipment			5,500,000			5,500,000
Intangible assets- soft ware			250,000			250,000
Total			55,250,000			55,250,000