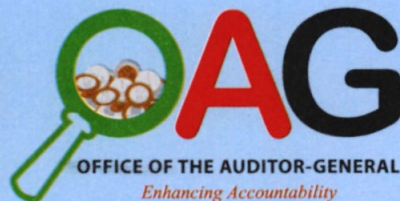


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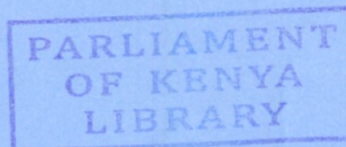
 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thur
TABLED BY:	Hon. Owen Baya, MP Dep. leader - Majority Party
CLERK-AT THE TABLE:	M. Chumro

REPORT

OF

THE AUDITOR-GENERAL

ON



RUIRI GIRLS SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS PERIOD
ENDED 30 JUNE, 2021**

MERU COUNTY

Revised 30th June 2021.



RUIRI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

RUIRI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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RUIRI GIRLS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2021****I. KEY SCHOOL INFORMATION AND MANAGEMENT****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Buuri East Sub-County

The school was registered in 12/1990 under registration number Gp/166/90 and is currently categorized as a *Extra County* public school established, owned or operated by the Government.

The school is a day/boarding school and had 580 number of students as at 30th June 2021. It has 3 streams and 22 teachers of which 5 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Gerald K. Atheru	Chairman	16/05/2019
2	Bundi Dorothy	Secretary - Principal	16/05/2019
3	Benjamin Maingi	Member	16/05/2019
4	Samuel Mururu	Member	16/05/2019
5	Ruth Kagwiria	Member	16/05/2019
6	Boniface Mwenda	Member	16/05/2019
7	Agnes Karimi	Member	16/05/2019
8	Edward Chabari	Member – Rep CEB	16/05/2019
9	Maurice Murithi	Member Rep Teachers	16/05/2019
10	Ann Mberia	Members - Sponsor	16/05/2019
11	Fr Paul Makembo	Member - sponsor	16/05/2019
12	Wilfred Kimotho	Member- sponsor	16/05/2019
13	Catherine K. Kimathi	Member - Community	16/05/2019
14	Stanley Gitonga	MemberSpecial Needs	16/05/2019
15	Brenda Kanyiri	Rep Students	16/05/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Gerald K. Atheru	Chairman	3 out of 3
		Catherine K. Kimathi	Vice Chair	3 out of 3
		Fr. Paul Makembo	Mamber	2 out of 3
		Edward Chabari	Member	3 out of 3
		Boniface Mwenda	Member	2 out of 3
		Bundi Dorothy	Secretary-Principal	3 out of 3
2.	Finance, procurement and general purposes Committee			
		Catherine K. Kimathi	Chairperson	2 out of 2
		Boniface Mwenda	Member	1 out of 2
		Benjamin Maingi	Member	2 out of 2
		Agnes Karimi	Member	0 out of 2
		Bundi Dorothy	Secretary- Principal	2 out of 2
3.	Academic Committee			
		Edward Chabari	Chaiman	1 out of 1
		Stanley Gitonga	Member	1 out of 1
		Ruth Kagwiria	Member	1 out of 1
		Maurice Murithi	Member	1 out of 1

RUIRI GIRLS SECONDARY SCHOOL
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		Bonface Mwenda	Member	1 out of 1
		Bonface Mwenda	Member	1 out of 1
		Fr. Paul Makembo	Member	1 out of 1
		Bundi Dorothy	Secretary -principal	1 out of 1
5.	Development Committee			
		Catherine Kimathi	Chairperson	4 out of 4
		Gerald Atheru	Member	4 out of 4
		Benjamin Maingi	Member	4 out of 4
		Borniface Mwenda	Member	3 out of 4
		Bundi Dorothy	Member	4 out of 4
		Lucy Gikunda	Secrerary- D/principal	4 out of 4
6.	Discipline and welfare Committee			
7.	Adhoc Committee			

There was no discipline and welfare or any Adhoc committee sitting during the year under review.

RUIRI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

(d) KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Bundi Dorothy	348245
2	Deputy Principal	Lucy Kimathi	373349
3	School Bursar	Doreen Gikundi	24569590

(e) Schools contacts

Post Office Box: 1140 - 60200 MERU
 Telephone: 0701 034 438
 E-mail: ruirigirls1990@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

The school operated four number of bank accounts in the following banks:

1. Boarding Account.
 Name of Bank: Cooperative Bank
 Branch: Makutano- Meru
 Account Number: 01129075292500.
2. Tuition Account.
 Name of Bank: Cooperative Bank
 Branch: Makutano- Meru
 Account Number: 01139075292500.
3. Infrastructure Account.
 Name of Bank: Cooperative Bank
 Branch: Makutano- Meru
 Account Number: 01139075292503.

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

3. Operations Account.

Name of Bank:	National Bank
Branch:	Meru
Account Number:	01021039006700.

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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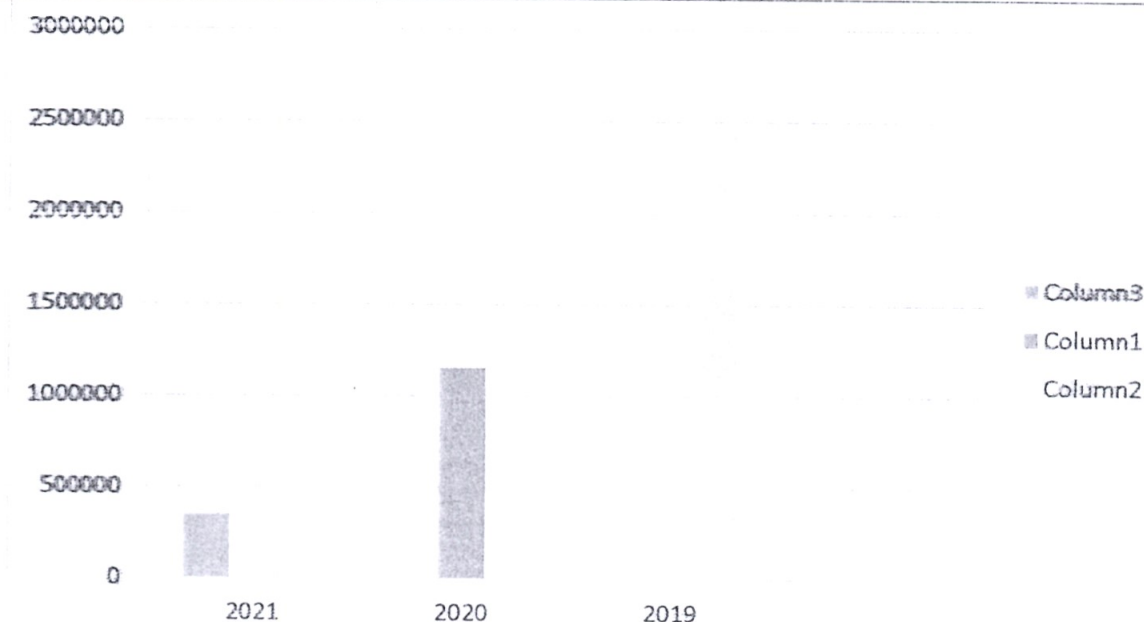
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

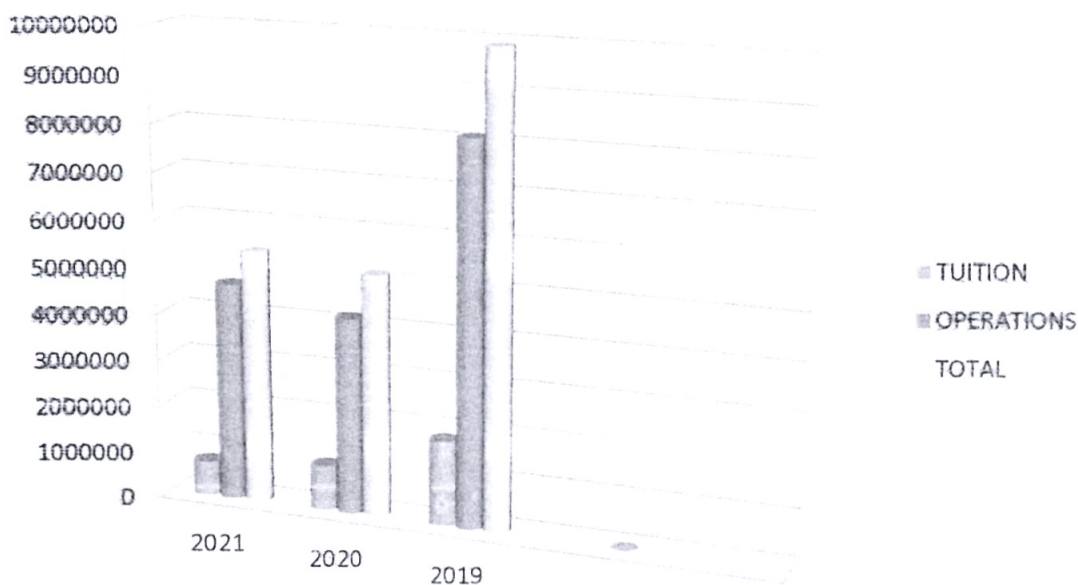
year	JUNE 2021	DECEMBER 2020	DECEMBER 2019
Deficit/surplus	350,670	1,155,501	2,464,428



Capitation grants from the Ministry of Education for the last three years

YEAR	JUNE 2021	DECEMBER 2020	DECEMBER 2019
TUITION ACCOUNT	742,556	967,180	1,819,034
OPERATIONS ACCOUNT	4,656,363	4,182,675	8,088,017
TOTAL	5,398,919	5,149,855	9,907,051

RUIRI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021



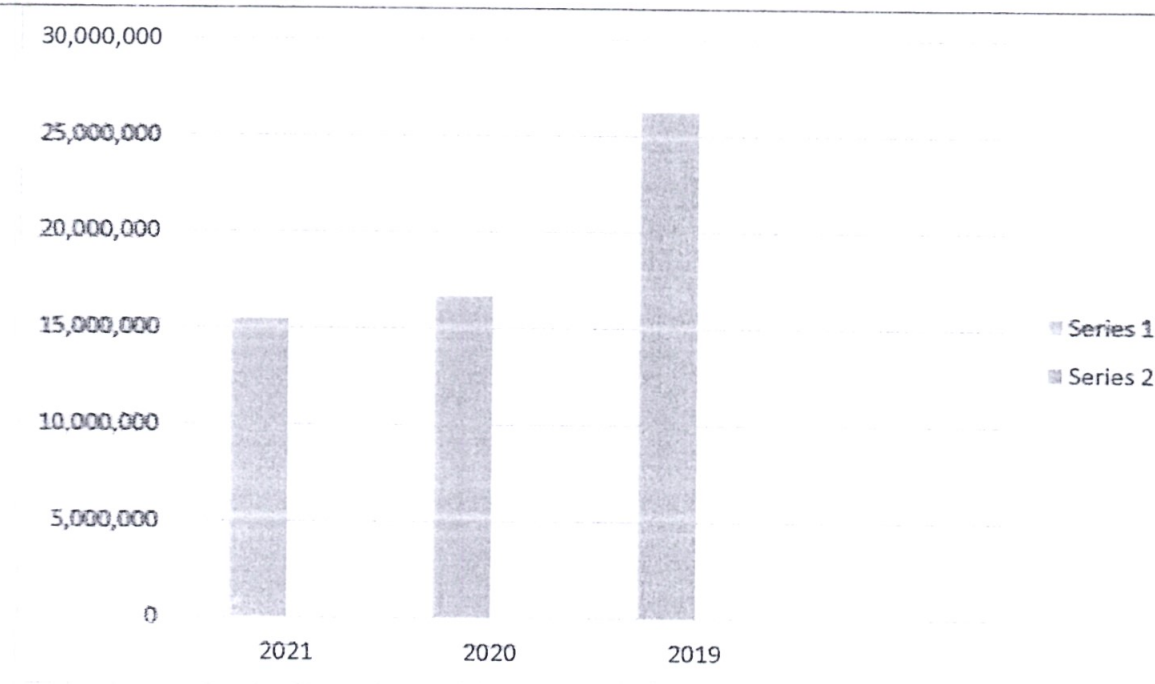
Ratio of capitation grant per student over the last three years

YEAR	JUNE 2021	DECEMBER 2020	DECEMBER 2019
Capitation grant	5,398,919	5,149,855	9,907,051
No. of Students	578	569	524
Ratio of capitation per student	1: 9,340	1: 9,050	1 : 18,906

A three-year overview of growth of other income(s) earned by the school.

YEAR	JUNE 2021	DECEMBER 2020	DECEMBER 2019
Bus Account	115,000	-	-
School fund account	15,373,922	16,702,691	26,277,685
Total	15,488,922	16,702,691	26,277,685

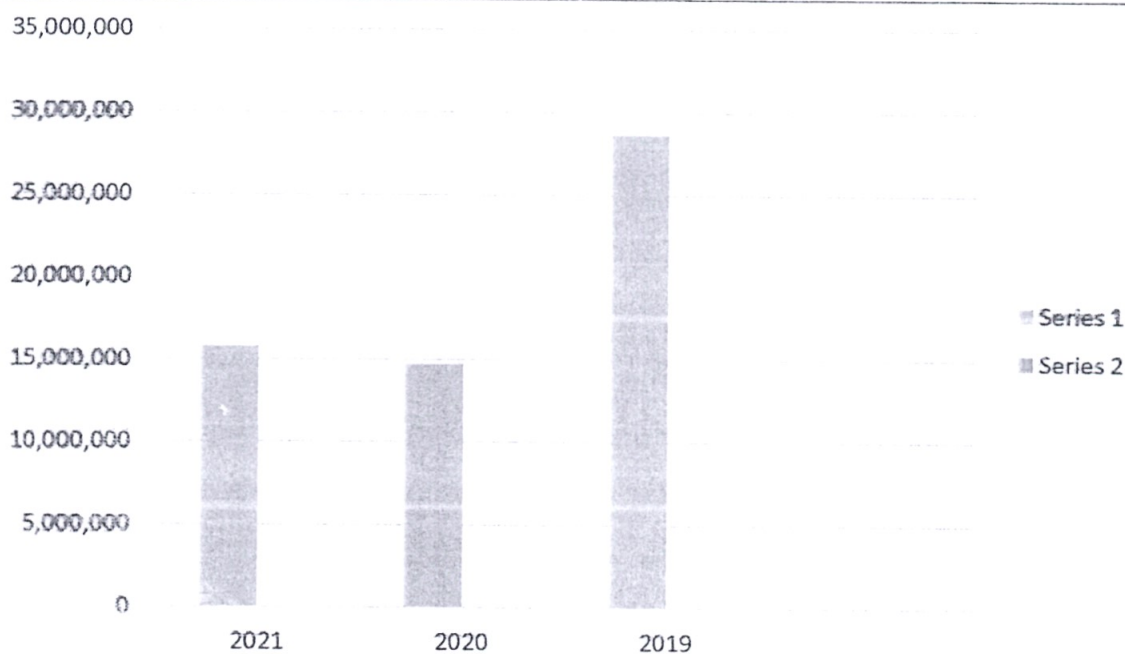
RUIRI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021



A three-year overview of growth in expenditure of the school

YEAR	JUNE 2021	JUNE 2020	DECEMBER 2019
School fund account	15,829,050	14,737,051	28,657,660
Total	15,829,050	14,737,051	28,657,660

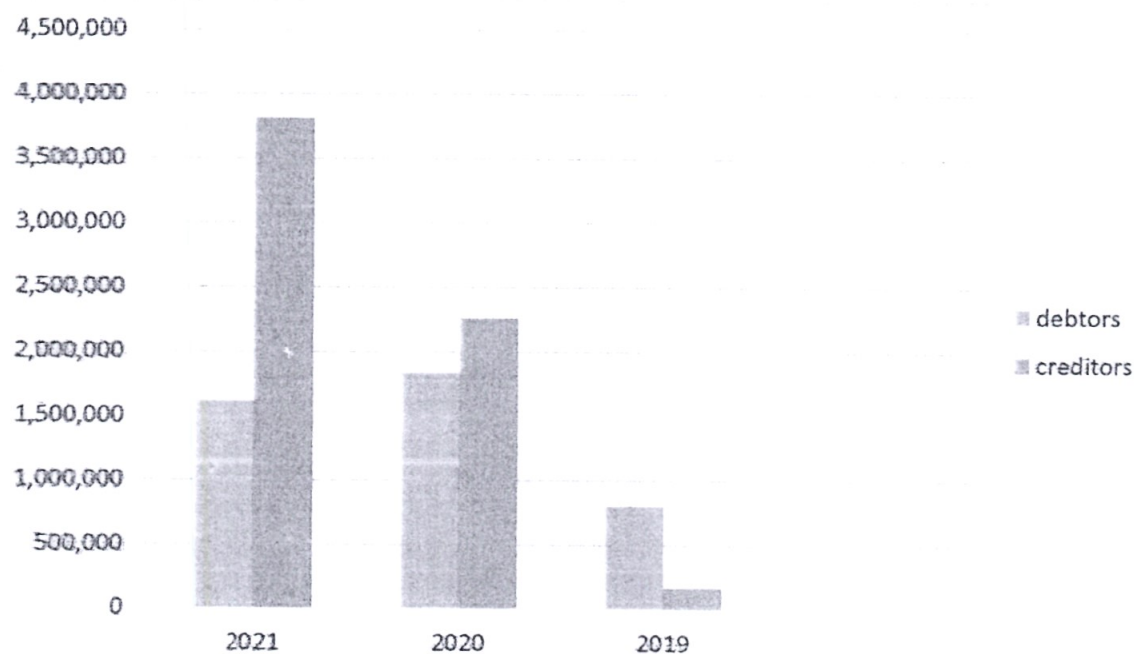
RUIRI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021



Movement of debtors and creditors of the school over the last three years

YEAR	JUNE 2021	DECEMBER 2020	DECEMBER 2019
Debtors	1,617,602	1,839,171	802,966
Creditor	3,814,983	2,263,806	166,560

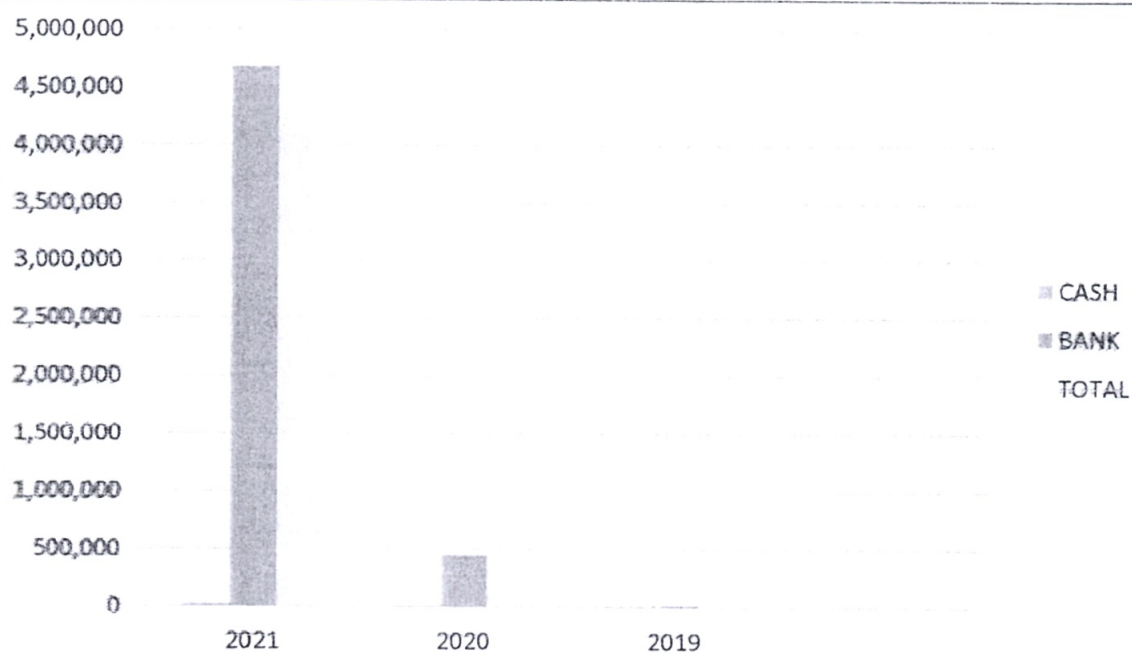
RUIRI GIRLS SECONDARY SCHOOL
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For the year ended 30th June 2021



Movement of cash and bank balances over the last three years

YEAR	JUNE 2021	DECEMBER 2020	DECEMBER 2019
Cash Balance	26,311	7,548	6,608
Bank Balance	4,676,269	449,714	18,494
Total	4,702,580	457,262	25,103

RUIRI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021

b) Teacher Student ratio:

Teacher to student ratio = $\frac{\text{No. of students} - 580}{\text{No of teachers} - 27} = 1: 22$

No of teachers - 27

Number of Teachers recruited within the year	1
Number of Teachers posted to the school within the year	Nil
Number of Teachers that were transferred during the period	Nil
Number of Teachers retired during the period	Nil
Number of Teachers employed by the TSC	22
Number of Teachers employed by the BOM	5

Number of Teachers per Subject.

Subject	ENG	KISW	MATH	BIO	CHEM	PHY	AGRI	B/ST	HIST	CRE	GEO
No. of TSC Teacher	5	4	7	4	2	3	2	2	6	5	4
No. BOM Teachers	-	1	1	-	1	-	-	-	3	1	1
Surplus											
Shortfall	3	3	2	3	3	4	6	6	1	2	2

c) Mean score in the 2020 KCSE:

YEAR	KCSE Mean Score	No. of students that have transitioned to Institutions of Higher learning.	Comments
2021	5.007	16	
2020	5.158	22	
2019	5.604	30	

d) Number of Candidates in the 2020 KCSE:

YEAR	2021	2020	2018
<i>Number of candidates</i>	134	120	111

e) Capacity of the school:

<i>Facility</i>	<i>Available</i>	<i>Capacity</i>	<i>NO. of Students</i>	<i>Required</i>	<i>comments</i>
<i>Classrooms</i>	12	540	595	14	Shortage of 2 rooms.
<i>Science Laboratories</i>	3	80	595	5	Shortage of 2
<i>Computer lab</i>	1	50	595	2	Shortage of 1
<i>Dinning hall</i>	1	600	595	1	Adequate
<i>Dormitories</i>	7	500	595	8	Shortage of 1
<i>library</i>	1	150	595	2	Shortage of 1
<i>Ablution block</i>	2	2100	595	nil	Adequate
<i>Students bathrooms</i>	54	1320	595	nil	Satisfactory
<i>Staff washrooms</i>	7	5		nil	Satisfactory
<i>Water storage tanks</i>	10	94,000 litres		10	Adequate
<i>Departmental offices</i>	8	40		6	Satisfactory

f) Development projects carried out by the school:

There was no development project carried out in the financial year under review.



Sign

School Principal



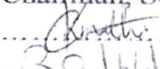
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

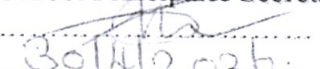
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

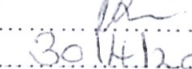
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Ruiru Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Gerald Atheru
Designation: Chairman, School Board of Management
Sign: 
Date: 30/6/2021

Name: Dorothy Bundi
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 30/6/2021

Name: Doreen Gikundi
Designation: Bursar/ Finance Officer
Sign: 
Date: 30/6/2021

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON RUIRI GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 – MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ruiiri Girls Secondary School set out on pages 18 to 34, which comprise of the statement of assets and liabilities, as at

30 June, 2021, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amount for the six (6) months period ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ruiri Girls Secondary School as at 30 June, 2021, and of its financial performance and its cash flows for the six (6) months period ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of cash flows reflects net increase in cash and cash equivalents balance of Kshs.1,562,068. However, the recomputed amount is Kshs.1,677,188 resulting in unexplained variance of Kshs.115,120.

The statement of budgeted versus actual amounts reflects an amount of Kshs.33,458,300 in respect of final approved income budget. However, the recomputed amount is Kshs.33,404,050 resulting in an unexplained and unreconciled variance of Kshs.54,250.

Further the statement reflects an amount of Kshs.21,978,122 in respect of actual expenditure budget. Recasting of the statement revealed an amount of Kshs.20,402,532 resulting in an unexplained and unreconciled variance of Kshs.1,575,590.

In addition, the statement reflects actual expenditure amount of Kshs.21,978,122. However, the statement of cash flows reflects total payments amount of Kshs.19,325,653 resulting in an unexplained variance of Kshs.2,652,469.

In the circumstances, the accuracy and completeness of the financial statements actual could not be confirmed.

2. Variance in Accounts Receivables Balance

The statement of assets and liabilities reflects account receivables balance of Kshs.1,617,602 in respect to students' fees arrears as disclosed in Note 11 to the financial statements. However, the schedule provided for audit reflects an amount of Kshs.1,335,277 resulting in unexplained variance of Kshs.282,325.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.1,617,602 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ruiri Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.33,458,300 and Kshs.20,887,841 respectively, resulting in an under-funding of Kshs.12,570,459 or 38% of the budget. Further, the statement reflects that the School spent an amount of Kshs.21,978,122 against actual receipts amounting to Kshs.20,887,841 resulting in an over-utilization of Kshs.1,090,281 or 5% of actual receipts.

The under-funding affected the planned activities of the School and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Opening Balances

I draw your attention to the opening balances for the 2020/2021 financial year. The opening balances as at 1 July, 2020 were based on unaudited figures. Consequently, I was unable to obtain sufficient and appropriate audit evidence regarding the accuracy and completeness of the opening balances. My audit procedures were, therefore, limited to the current period transactions and balances.

Other Information

The Management are responsible for the Other Information set out on page 2 to 16, which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is

materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Submit Financial Statements to the Auditor-General

During the year under review, the School did not submit the financial statements to the Auditor-General. This was contrary to Section 47(1) of the Public Audit Act, 2015 and the Public Finance Management Act, 2012 which require financial statements be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The Public Sector Accounting Standards Board Guidelines on Implementation of International Public Sector Accounting Standards by Secondary Schools in Kenya of 20 August, 2021, requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing the financial statements for longer period is due to the adoption of IPSAS for schools and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only six months for financial year 2020/2021 with no comparative balances. Therefore,

the financial statements have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board.

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to Government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In addition, the page numbering of the financial statements were not presented as per the Public Sector Accounting Standards Board (PSASB) reporting template of June, 2021. The section heading (d) in relation to School Operation Management is missing and the section of key school information and management on the Independent Auditors is indicated as section (f) instead of the required (g).

In the circumstances, Management did comply with the Public Sector Accounting Standard Board reporting template.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Risk Management Policy and Disaster Recovery Plan

Review of the internal controls documents revealed that the School had not developed a risk management policy and risk assessments were not performed for the year 2020/2021. This was contrary to Regulation 165(1) of the Public Finance Management Regulations (National Government), 2015 which requires each National Government entity to develop risk management strategies and a system of risk management. In addition, a disaster recovery plan or business continuity plan was not in place.

In the circumstances, the School may not be able to mitigate any risk in case of a disaster.

2. Failure to Maintain a Fixed Asset Register and Untagged Assets

Review of records revealed that the School failed to maintain an asset register as required under law. Further, the assets were not tagged for ease of identification. It was therefore

not possible to determine the existence of the assets controlled by School and the historical costs associated with the assets.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Lack of Board Sub-Committees and Irregular Composition of Board's Executive Committee

The Board of Management has not established audit and discipline and welfare committees as required. Further, the fourth schedule of the Basic Education Act, 2013 provides for the establishment of executive committee of the board whose membership consist of; a) the chairperson of the Board, b) the secretary of the Board, c) the chairperson of the Parents Teachers Association, and d) two other board members. Review of executive committee's minutes provided for audit revealed that the committee had more members than stipulated in the law.

In the circumstances, effectiveness of the overall governance could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

RUIRI GIRLS SECONDARY SCHOOL
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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	742,556	-
Capitation grants for operations	2	4,656,363	-
School Fund Income- Parents' Contributions	3	15,373,922	-
School Fund Income- Other receipts	4	115,000	-
Proceeds from borrowings		-	-
TOTAL RECEIPTS		20,887,841	-
PAYMENTS			
Payments for Tuition	5	1,006,083	-
Payments for operations	6	3,702,038	-
Boarding and school fund payments	7	15,829,050	-
TOTAL PAYMENTS		20,537,171	-
SURPLUS/DEFICIT		350,670	-

The school financial statements were approved on 30/4/2026 and signed by:

Sign: [Signature]

Name
Gerald Atheru
Chair BOM

Date 30/4/2026

Sign: [Signature]

Name
Dorothy Bundi
**School Principal/
 Secretary to BOM**

Date 30/4/2026

Sign: [Signature]

Name
Doreen Gikundi
**Bursar/
 Finance Officer**

Date 30/4/2026

RUIRI GIRLS SECONDARY SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	4,676,269	-
Cash Balances	9	26,311	-
Short term Investment	10	-	-
Total Cash and cash equivalent		4,702,580	-
Account's receivables	10	1,617,602	-
TOTAL FINANCIAL ASSETS		6,320,182	-
FINANCIAL LIABILITIES			
Accounts Payables	11	3,814,983	-
NET FINANCIAL ASSETS		2,505,199	-
REPRESENTED BY			
Accumulated Fund b/fwd	12	2,154,529	-
Surplus/Deficit for the year		350,670	-
NET FINANCIAL POSSITION		2,505,199	-

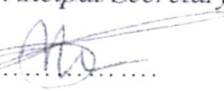
The School's financial statements were approved on 30/4/ 2026 and signed by:

Name: Gerald Atheru
Chairman, BoM

Sign: 

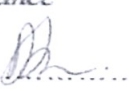
Date: 30/4/2026

Name: Dorothy Bundi
School Principal/Secretary
to BoM

Sign: 

Date: 30/4/2026

Name: Doreen Gikundi
Bursar/Finance

Sign: 

Date: 30/4/2026

RUIRI GIRLS SECONDARY SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	742,556	-
Capitation grants for operations	2	4,656,363	-
School fund income- Parents contributions/ fees	3	15,488,922	-
School fund income- other receipts	4	115,000	-
Total receipts		20,887,841	-
Payments			
Payments for Tuition		1,006,082	-
Payments for operations		3,702,038	-
Boarding and school fund payments		14,617,533	-
Total payments		19,325,653	-
Net cash flow from operating activities		1,562,068	-
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(-)	(-)
Proceeds from investments		-	-
Purchase of investments		(-)	(-)
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,562,068	-
Cash and cash equivalent at BEGINNING of the year		3,140,512	-
Cash and cash equivalent at END of the year		4,702,580	-

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	49,880	-	49,880	15,988	33,892	32%
Exercise books	502,280	-	502,280	62,930	439,350	13%
Laboratory equipment	201,260	-	201,260	350,413	(149,453)	174%
Internal exams	347,420	-	347,420	156,256	191,164	45%
Teaching / learning materials	148,480	-	148,480	147,262	1,218	99%
Chalks	26,680	-	26,680	9,707	16,973	36%
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	2,652,000	-	2,652,000	1,791,481	860,519	68%
Repairs and maintenance	2,400,000	-	2,400,000	2,139,250	260,750	89%
Local transport / travelling	-	-	-	-	-	-
Electricity and water	1,231,000	-	1,231,000	287,000	944,000	23%
Medical	440,000	-	440,000	145,352	294,648	33%
Administration costs	1,259,000	-	1,259,000	282,280	976,720	22%
Activity	80,000	-	80,000	11,000	69,000	14%
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	1,856,000	-	1,856,000	1,283,108	572,892	69%
Repairs and maintenance	1,392,000	-	1,392,000	2,077,717	(685,717)	149%
Local transport / travelling	377,000	-	377,000	190,075	186,925	50%
Electricity and water	2,842,000	-	2,842,000	1,042,285	1,799,715	37%
Medical	-	-	-	-	-	-
Administration costs	1,683,000	-	1,683,000	1,293,013	389,987	77%
Activity	87,000	-	87,000	-	-	-
SMASSE	-	-	-	-	-	-
Fee on Boarding Equipment and Stores	15,829,050	-	15,829,050	9,487,721	6,341,329	60%
OTHER INCOME						
Rent income	-	-	-	-	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	115,000	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
TOTAL INCOME	33,458,300		33,458,300	20,887,841		
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	49,880	-	49,880	-	49,880	

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/a % Kshs
Exercise books	502,280	-	502,280	-	502,280	-
Laboratory equipment	201,260	-	201,260	582,553	(381,293)	289%
Internal exams	347,420	-	347,420	283,300	64,120	82%
Teaching / learning materials	148,480	-	148,480	139,629	8,851	94%
Chalks	26,680	-	26,680	-	26,680	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	2,652,000	-	2,652,000	1,028,913	1,623,087	39%
Repairs, maintenance & improvements	2,400,000	-	2,400,000	1,000,000	1,400,000	42%
Local transport / travelling	-	-	-	-	-	-
Electricity, water and conservancy	1,231,000	-	1,231,000	287,000	944,000	23%
Medical/ Insurance	440,000	-	440,000	145,352	294,648	33%
Administration costs	1,259,000	-	1,259,000	1,228,083	30,917	98%
Activity Expenses	80,000	-	80,000	11,000	69,000	-
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	1,856,000	-	1,856,000	353,456	1,502,544	19%
Repairs, maintenance and improvements	1,392,000	-	1,392,000	2,161,557	(769,577)	155%

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Local transport / travelling	377,000	-	377,000	330,122	46,878	89%
Electricity, water and conservancy	2,342,000	-	2,842,000	1,098,140	1,742,860	39%
Medical Expenses	-	-	-	-	-	-
Administration costs	1,683,000	-	1,683,000	778,694	904,306	46%
Activity	87,000	-	87,000	-	87,000	-
Gratuity	-	-	-	-	-	-
Lunch programme	-	-	-	-	-	-
Boarding Equipment and Stores	15,883,300	-	15,883,300	10,974,733	4,908,567	69%
Expenditure for Income Generating Activity	-	-	-	-	-	-
Insurance costs	-	-	-	-	-	-
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	36,748	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
TOTALS	33,458,300	-	33,458,300	21,978,122	11,480,178	-

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	15,988	-
Exercise books	62,930	-
Laboratory equipment	350,413	-
Internal exams	156,256	-
Teaching / learning materials	147,262	-
Chalks	9,707	-
Exams and assessment	-	-
Teachers guides	-	-
Total	742,566	-

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,791,481	-
Repairs and maintenance	1,000,000	-
Local transport / travelling	1,139,250	-
Electricity and water	-	-
Medical	145,352	-
Administration costs	282,280	-
Activity	11,000	-
Total	4,656,363	-

3 PARENTS CONTRIBUTION/FEEs - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,283,108	-
Repairs and maintenance	2,077,717	-
Local transport / travelling	190,075	-
Electricity and water	1,042,285	-
Medical	-	-
Administration costs	1,293,013	-
Fees on boarding	9,487,724	-
Activity	-	-
Total	15,373,922	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	-	-
Rent income	-	-
Income from farming activities	-	-
Insurance compensation	-	-
Income from Posho mill	115,000	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	-	-
Dividends income	-	-
Total	115,000	-

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	582,553	-
Laboratory equipment	283,300	-
Internal exams	-	-
Teaching / learning materials	139,629	-
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	-	-
Total	1,006,083	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,028,913	-
Service Gratuity	-	-
Administration Cost	1,228,083	-
Repairs and maintenance & improvements	1,000,000	-
Local transport / travelling	-	-
Electricity and water	287,000	-
Medical	-	-
Activity Expenses	11,000	-
SMASSE	-	-
Insurance Cost	145,352	-
Bank Charges	1,690	-
Acquisition of Assets	-	-
TOTAL	3,702,038	-

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	353,456	-
Service Gratuity	-	-
Repairs and maintenance & Improvements	2,161,557	-
Local transport / travelling	330,122	-
Electricity and water	1,098,140	-
Medical Expenses	-	-
Administration costs	778,694	-
Lunch Programme	-	-
Bank Charges	36,748	-
Expenses on Income Generating Activities	95,600	-
Fee on Boarding Equipment and Stores	10,974,733	-
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Acquisition of Assets	-	-
TOTAL	15,829,050	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank	Account Number	2020-2021	2019-2020
			Kshs	
Tuition Account	Cooperative	01139075292500	3,530	
Operations Account	National	01021039006700	1,005,388	
School Fund Account/Boarding	Cooperative	01129075292500	572,311	
Savings Account			-	
Parent Association Development Account			-	
Income generating activities Account			3,095,040	
Infrastructural Account	Cooperative	01139075292503		
Total			4,676,269	

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	350	-
School Fund account	25,961	-
Total	26,311	-

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	1,617,602	-
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	1,617,602	-

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	1,335,277	-
Fees arrears for the previous year	282,325	-
Fees arrears for prior periods (over two years)	-	-
Total	1,617,602	-

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	2,599,763	-
Prepaid fees	1,215,220	-
Retention monies	-	-
Total	3,814,983	-

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	2,220,873	-
Trade creditors for the previous year	378,890	-
Trade creditors for prior periods (over two years)	-	-
Total	2,599,763	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	3,132,614	-
Cash balances	7,898	-
Short Term Investments	-	-
Receivables	1,277,823	-
Payables	(2,263,806)	-
-	2,154,529	-

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	6300	4,250,000	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
-	-	-

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Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-
Kitchen stores	771,140	
stationaries	1,122,895	
laboratories	2,261,285	

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. Dabuem Suppliers	218,553	17 th /june/2021	Nil	218,553	Nil	Signing of cheque underway
5. Descana Machines	222,800	18 th june/2021	Nil	222,800	Nil	Signing of cheque underway
6. Wapendwa Bookservices	271,150	20 th may /2021	Nil	271,150	Nil	Signing of cheque underway
7. Morris Muriuki	88,000	2 nd june/2021	Nil	88,000	Nil	Signing of cheque underway
8. Sebastian Mwenda	165,150	1 st june/2021	Nil	165,150	Nil	Signing of cheque underway
9. Mwanga Millers	163,910	1 st june/2021	Nil	163,910	Nil	Signing of cheque underway
10. Mafuko Industries	252,099	1 st /june/2021	Nil	252,099	Nil	Signing of cheque underway
11. Isabella Karuthu	215,000	1 st /june/2021	Nil	215,000	Nil	Signing of cheque underway
12. Julius Mbutura	322,195	1 st /june/2021	Nil	322,195	Nil	Signing of cheque underway
13. Mugeene Milk Centre	150,665	1 st /june/2021	Nil	150,665	Nil	Signing of cheque underway
14. Kssha Levies	258,700	1 st /june/2021	Nil	258,700	Nil	Signing of cheque underway
Sub-Total	2,164,312			2,164,312	Nil	
Supply of services						
15. BOM Salaries	407,371	1 st /june/2021		407,731	Nil	Signing of cheque underway
16. Security Guard	28,080	1 st /june/2021		28,080	Nil	Signing of cheque underway
Sub-Total	435,451			435,451		
Grand Total	2,599,763			2,599,763		

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1						
Land 1	N/A	Ruiru	6,000,000	-		6,000,000
Land 2		-	-	-		-
Buildings and structures			70,500,000			70,500,000
Motor vehicles			2,134,000			2,134,000
Office equipment, furniture and fittings			2,500,000			2,500,000
ICT Equipment, and Other ICT Assets			5,500,000			5,500,000
Tools and apparatus			2,600,000			2,600,000
Textbooks			7,140,000			7,140,000
Other Machinery and Equipment			1,250,000			1,250,000
Heritage and cultural assets						
Intangible assets- soft ware			1,500,000			1,500,000
Total			99,124,000			99,124,000