

REPUBLIC OF KENYA



Enhancing Accountability

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Chepkonga, MP

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M. MOTO

THE AUDITOR-GENERAL

ON

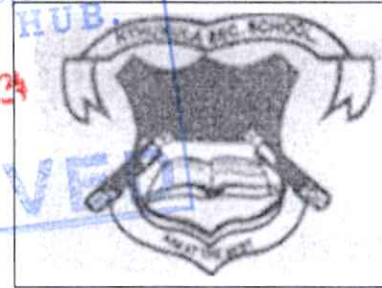
NTHUKULA ABC SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

MAKUENI COUNTY



Revised 30th June 2023.



NTHUKULA ABC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education Funds
ICPAK	Institute of Certified Public Accountants of Kenya
TSC	Teachers Service Commission

1. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County, Makueni Sub-County.

The school was registered in 11/4/2011 under registration number PU/S/2/5843/11 and is currently categorized as a *Sub County* public school established, owned or operated by the Government.

The school is a day/boarding school and had 194 number of students as at 30th June 2023. It has one stream and 11 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jeremiah Mutuku	Chairman	20/7/2022
2	Godwin Mwatu	Secretary - Principal	20/7/2022
3	John Maundu	Member	20/7/2022
4	Jane Kimeu	Member	20/7/2022
5	Boniface Muatha	Member	20/7/2022
6	Sammy Mwalyo	Member	20/7/2022
7	Benson Kikuvi	Member	20/7/2022
8	Lucia Ngusye	Member – Rep CEB	20/7/2022
9	Patricia Mwanja	Member Rep Teachers	20/7/2022
10	Deacon Nzuki	Rep - Sponsor	20/7/2022
11	Agnes Kavisi	Rep-Sponsor	20/7/2022
12	Shadrack Nywali	Rep-Sponsor	20/7/2022
13	Patricia Juma	Member - Community	20/7/2022
14	Ignatious Ndolo	Member Special Needs	20/7/2022
15	Raphael Mwendwa	Rep Students	20/7/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Jeremiah Mutuku	Chairman	0/0
		2.Godwin Mwatu	Secretary	0/0
		3.Kituku Kikuvi	Member	0/0
		4.Joel Muteti	Member	0/0
		5.Deacon Nzuki	Member	0/0
		6.John Maundu	Member	0/0
2	Audit Committee	1.Patricia Juma	Chairperson	0/0
		2.Annastacia Malii	Member	0/0
		3.Sammy Mwalayo	Member	0/0
		4.Benson Kikuvi	Member	0/0
		5.Ignatious Ndolo	Member	0/0

		6.Shadrack Nywali	Member	0/0
3	Finance,procurement and general purposes Committee	1.John Maundu	Chairman	0/0
		2.Jeremiah Mutuku	Member	0/0
		3.Boniface Muatha	Member	0/0
		4.Jane Kimeu	Member	0/0
		5.Kituku Kikuvi	Member	0/0
		6.Joel Muteti	Member	0/0
4	Academic Committee	1.Jeremiah Mutuku	Chairman	0/0
		2.Kituku Kikuvi	Member	0/0
		3.Agnes Kavisi	Member	0/0
		4.Joel Muteti	Member	0/0
		5.Patricia Mwanja	Member	0/0
		6.pastor paul Mamu	Member	0/0
5	Development Committee	1.John Maundu	chairman	0/0
		2.Jeremiah Mutuku	Member	0/0
		3.Boniface Muatha	Member	0/0
		4.Jane Kimeu	Member	0/0
		5.Kituku Kikuvi	Member	0/0
		6.Joel Muteti	Member	0/0
6	Discipline and welfare Committee	1.Jeremiah Mutuku	Member	0/0
		2.Kituku Kikuvi	Member	0/0
		3.Agnes Kavisi	Member	0/0
		4.Joel Muteti	Member	0/0
		5.Patricia Mwanja	Member	0/0
		6.Pastor Paul Mamu	Member	0/0
7	Adhoc Committee	1.Regina Mutiso	chairperson	1 out of 1

	2. Annastacia Malii	Secretary	1 out of 1
	3. Patricia Mwanja	Member	1 out of 1
	4. Joseph Mutuku	Member	1 out of 1
	5. Patrick Mailu	Member	1 out of 1

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Godwin Ngungi Mwatu	TSC No.272522
2	Deputy Principal	Regina Mutindi Mutiso	TSC No.347437
3	School Bursar	Annastaciah Mukii Malii	IdNo. 26592726
4	Other (specify)		

(e) Schools contacts

Post Office Box: 58-90305 kilala
 Telephone: 0714080663
 E-mail: thukulaabcsec@gmail.com

(f) School Bankers**The school operated five bank accounts;**

Account name:Tuition account

Name of Bank: equity

Branch: Wote

Account number:0670294022568

Account name:Operation account

Name of Bank: equity

Branch: Wote

Account number:0670294022551

Account name:Infrastructure

Name of Bank: equity

Branch: Wote

Account number:0670281938245

Account name:School fund account

Name of Bank: equity

Branch: Wote

Account number:0670294022531

Mpesa pay bill no.247247 attached to school fund account

Account name:CDF account

Name of Bank: equity

Branch: Wote

Account number:0670277401531

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

2. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEARS/ACCOUNTS	2022/2023	2021/2022	2020/2021(6MONTHS)	2020
TUITION	(306,828)	(231,825.00)	(940,687.75)	29,872.00
OPERATION	73,507.21	(253,038.10)	66,834.40	4,200.00
SCHOOL FUND	924,850.00	1,242,206.00	362,473.00	274,335.00
INFRASTRUCTURE	(100,060.00)			
SURPLUS/DEFICIT	591,469.21	757,342.90	388,619.65	308,407.00

- *Capitation grants from the Ministry of Education for the last three years*

YEARS/ACCOUNTS	2022/2023	2021/2022	2020/2021(6MONTHS)	2020
TUITION	491,239.00	557,139.40	193,275.25	272,798.00
OPERATION	2,155,148.21	2,415,581.90	1,209,325.40	1,723,050.00
CAPITATION	2,646,387.21	2,972,721.30	1,402,600.65	1,995,848.00

- *A three-year overview of growth in expenditure of the school*

YEARS/ACCOUNTS	2022/2023	2021/2022	2020/2021(6MONTHS)	2020
EXPENDITURES				
TUITION	259,468.00	788,965.00	233,963.00	242,926.00
OPERATION	435,775.00	2,668,620.00	1,142,491.00	1,838,850.00
SCHOOL FUND	3,318,425	3,367,490.00	1,266,210.00	1,272,729.00
INFRASTRUCTURE	100,160.00	1,800.00	Nil	Nil
CDF	0.00	1,500,500.00	Nil	Nil
TOTALS	4,113,828.00	8,327,375.00	2,642,664.00	3,354,505.00

-Movement of debtors and creditors of the school over the last three year

YEARS/ACCOUNTS	2022/2023	2021/2022	2020/2021(6MONTHS)	2020
DEBTORS	1,056,381.00	1,004,216.00	424,998.00	476,574.50
CREDITORS	827,830.00	712,588.00	456,445.00	708,176.00
CURRENT RATIO	1.28	1.41	0.93	0.67

b) Teacher Student ratio:

TEACHERS	RECRUITED	TRANSFERED	RETIRED	TSC	BOM	TOTALS
NO.OF TEACHERS	Nil	Nil	Nil	8	3	11
NO.OF STUDENTS						194
RATIO						1tcher:18stds

c) Mean score in the 2022 KCSE:

GRADE	NO.OF CANDIDATES			
	2022	2021	2020	2019
A	0	0	0	0
A-	0	0	0	0
B+	0	0	0	0
B	0	0	0	0
B-	1	1	1	0
C+	1	0	0	0
C	2	0	2	0
C-	3	4	6	1
D+	5	7	4	3
D	13	7	4	7
D-	17	12	9	17
E	1	0	0	5
MEAN	3.163	3.258	3.692	2.330

TRANSITION TO HIGHER LEARNING	7	5	9	4
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d) Number of Candidates in the 2022 KCSE:

YEAR/KCSE	22/2023	2021/2022	2020/2021(6MONTHS)	2020
	43	31	33	26

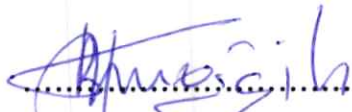
e) Capacity of the school:

FACILITY	NO.OF STUDENTS
2DORM(BOYS-1 (GIRLS-1)	25 30
Dinning hall-0	194
Laboratory-1	194
Toilets-20	194
Classrooms-5	194

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time


.....

School Principal

NTHUKULA A.B.C SEC. SCHOOL
P. O Box 58 - 90305,
KILALA-MAKUENI

Date.....

3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *NTHUKULA ABC SECONDARY* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Sign.....*Jh*.....

Name: **Jeremiah Mwendwa Mutuku**

Designation: Chairman, School Board of Management

Date: *19/8/24*

Sign.....*Godwin Ngungi Mwat*.....

Name: **Godwin Ngungi Mwat**

Designation: School Principal & Secretary to Board of Management

Date: *19/8/24*

NTHUKULA A.B.C SEC. SCHOOL
P. O Box 58 - 90305,
KILALA-MAKUENI

Sign.....*Annastacia*..... Date.....

Name: **Annastacia Mukii Malii**

Designation: Bursar/ Finance Officer

Date: *19/8/2024*

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NTHUKULA ABC SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nthukula ABC Secondary School - Makueni County set out on pages 15 to 35, which comprise of the statement of

Report of the Auditor-General on Nthukula ABC Secondary School for the year ended 30 June, 2023 – Makueni County

receipts and payments for the year ended 30 June, 2023, the statement of assets and liabilities as at 30 June, 2023, statement of cash flows for the year ended 30 June, 2023, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nthukula ABC Secondary School – Makueni County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Opinion

1. Inaccuracies of the Financial Statements

Review of the financial statements revealed omissions and errors as explained below;

- i. The statement of financial assets and financial liabilities reflects total cash and cash equivalent of Kshs.517,508 which differs from Kshs.503,532 in the statement of cash flows resulting unexplained variance of Kshs.13,976.
- ii. The statement of cash flows reflects school fund income-parents' contributions/fees of Kshs.4,065,060 which differs from Kshs.4,372,600 in the statement of receipts and payments and as reflected in Note 4 to the financial statements resulting in unexplained variance of Kshs.307,578.
- iii. The statement of cash flows reflects school fund income-parents' contributions/fees of Kshs.4,289,308 for the previous year (2021/2022) which differs from Kshs.4,599,696 in the statement of receipts and payments and as reflected in Note 4 to the financial statements resulting in unexplained variance of Kshs.310,388.
- iv. The statement of cash flows reflects payments for tuition of Kshs.259,468 which differs from kshs.798,067 in Note 6 to the financial statements resulting an unexplained variance of Kshs.538,599.
- v. The statement of cash flows reflects payments for tuition of Kshs.585,183 for the previous year (2021/2022) which differs from kshs.788,965 in Note 6 to the financial statements resulting an unexplained variance of Kshs.203,782.

- vi. The statement of cash flows reflects payments for operations of Kshs.1,938,775 which differs from Kshs.2,081,641 in Note 7 to the financial statements resulting an unexplained variance of Kshs.142,866.
- vii. The statement of cash flows reflects payments for Boarding and school fund payments of Kshs.3,318,425 which differs from Kshs.3,464,790 in Note 9 to the financial statements resulting an unexplained variance of Kshs.146,365.
- viii. The statement of cash flows reflects payments for Boarding and School Fund of Kshs.2,802,798 for the previous year (2021/2022) which differs from Kshs.3,359,490 in Note 9 to the financial statements resulting an unexplained variance of Kshs.556,692.

In the circumstances, the accuracy of the financial statements balances cannot be confirmed.

2. Variance in Payment for Tuition

The statement of receipts and payments as disclosed in Note 6 to the financial statements had payments of tuition of Kshs.798,067. However, review of payment vouchers provided revealed that this balance had been overstated by Kshs.338,067 resulting unexplained variance of Kshs.460,000.

In the circumstances, the accuracy of payment for tuition of Kshs.798,067 could not be confirmed.

3. Unsupported Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.2,970,052 as disclosed in Note 14 to the financial statements. However, the school did not provide any supporting documents for the accounts payable including invoices, delivery notes, LPOs/LSOs and interim or completion certificates.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.2,970,052 could not be confirmed.

4. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.4,723,580 and as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.2,237,985 which had been outstanding for over three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.2,237,985 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Nthukula ABC Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparative budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.8,407,600 and Kshs.5,962,646 respectively resulting to an under-funding of Kshs.2,444,954 or 41% of the budget. However, the School spent a balance of Kshs.3,318,425 against actual receipts of Kshs.5,962,646 resulting to an under-utilization of Kshs.2,644,221 or 44% of the receipts.

In the circumstances the underfunding and underperformance affected the planned activities and may have impacted negatively on service delivery to the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 8 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.No:MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.2,155,148 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.720,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, Management did not transfer the amount to the infrastructure account as at 30 June, 2023. This was contrary to the Ministry of Education Circular Ref No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, the School breached the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.3,464,790 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.202,500 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.202,500 could not be confirmed.

4. Unconfirmed Student Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.1,402,600. Comparison of data from National Education Management and information System (NEMIS) with records in the School revealed that during the financial period, During the financial year 2022/2023, the NEMIS reported a total number of between 179 to 182 students while the enrolment record provided by the Nthukula ABC Secondary School indicated a total of between 162 to 178 students. This led to an over-funding of the School by Kshs.133,318 during the period ended 30 June, 2023.

In the circumstances, over-funding of the School resulted from inaccurate school enrollment data.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.2,970,052. However, included in the balance are trade payables balance of Kshs.941,989 which had been outstanding for more than three (3) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

6. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed except for the matters described in the Basis for Conclusion, on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Incomplete Assets Register

Annex 2 to the financial statements reflects a summary of fixed assets register with no historical values. Additionally, the assets register provided for audit review lacked mandatory information for both existing and acquired assets including dates of acquisition, persons responsible, assets' location, assets' values net of depreciation and amortization and current market values.

In the circumstances, the safe custody and ownership of the School's fixed assets could not be confirmed.

3. Inadequate Number of Board Committee Meetings

During the financial year 2022/2023, it was noted that the School had seven Committees of the Board. However, there were no supporting documents provided to show that six Board Committees held any meetings during the financial year under review.

In the circumstances, the adequacy of the Board to provide oversight on School activities could not be confirmed.

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations. Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect

a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 November, 2024

5. Statement of Receipts and Payments for the Year Ended 30th June 2023

Description Of Vote Head	Note	Insert Current	Insert Comparative
		2022/2023	2021/2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	491,239.00	557,139.40
Government grants for operations	2	2,155,148.21	2,415,581.90
Government Grants for infrastructure	3	0.00	200.00
School fund income- parents' contributions	4	4,372,640.00	4,599,696.00
Account-other receipts(tender)	5	17,000.00	2,000.00
cdf			360.00
Total receipts		7,036,027.21	7,574,977.30
Payments			
Tuition	6	798,067.00	788,965.00
Operations	7	2,081,641.00	2,268,620.00
Infrastructure	8	100,060.00	0.00
Boarding and school fund	9	3,464,790.00	3,359,490.00
Total Payments		6,444,558.00	6,417,075.00
Surplus/Deficit		591,469.21	1,157,902.30

The school financial statements were approved on _____ 2023 and signed by:

Sign.....*Jh*.....

Name: Jeremiah Mutuku

Chair BOM

Date: 19/8/24

Sign.....*Godwin Mwatu*.....

Name: Godwin Mwatu
School Principal/ Secretary to
BOM

NTHUKULA ABC SEC. SCHOOL
Date: P. O Box 58 - 90305,
KILALA-MAKUENI

Date.....

Sign.....*Annastaciah Malii*.....

Name: Annastaciah Malii

Bursar/ Finance Officer

Date: 19/8/24

6.Statement of Assets and Liabilities As At 30th June 2023

Description	Note	Insert Current 2022/2023 Kshs	Insert Comparative 2021/2022 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	503,532.59	564,074.38
Cash balances	11	13,975.45	144,532.45
Short term investments	12	0.00	0.00
Total cash and cash equivalent		517,508.04	708,606.83
Account's receivables	13	4,723,580.00	4,251,814.00
Total financial assets		5,241,088.00	4,960,420.83
Financial liabilities			
Accounts payables	14	2,970,052.00	(3,280,854.00)
Net financial assets		2,271,036.04	1,679,566.83
Represented by			
Accumulated fund b/fwd	15	1,679,566.83	521,664.53
Surplus/deficit for the year		591,469.21	1,157,902.30
Net financial position		2,271,036.04	1,679,566.83

The school's financial statements were approved on _____ 2023 and signed by:

Sign.....
 Name:Jeremiah Mutuku
 Chair BOM
 Date: 19/8/24

Sign.....
 Name:Godwin Mwatu
 School Principal/ Secretary to
 BOM
 Date: 19/8/24

Sign.....
 Name:Annastaciah Malii
 Bursar/ Finance Officer
 Date: 19/8/24

NTHUKULA A.B.C SEC. SCHOOL
 P. O Box 58 - 90305,
 KILALA-MAKUENI
 Date.....16

6. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	Insert Current 2022/2023 Kshs	Insert Comparative 2021/2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		491,239.00	557,139.40
Government grants for operations		2,155,148.21	2,415,581.90
Government grants for infrastructure		0.00	0.00
School fund income- parents contributions/ fees		4,065,060.00	4,289,308.00
Other income		17,000.00	0.00
Total receipts		6,728,447.21	7,262,028.30
Payments			
Cash outflows for tuition		259,468.00	585,183.00
Cash outflows for operations		1,938,775.00	2,506,164.00
Cash outflows Boarding/lunch and school fund payments		3,318,425.00	2,802,797.94
Total payments		5,516,668.00	5,892,104.94
Net cash inflow/outflow from operating activities		1,211,779.21	1,369,924.36
Cash flow from investing activities			
Acquisition of assets		0.00	0.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash inflow/outflows from investing activities		0.00	0.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		0.00	0.00
Cash and cash equivalent at beginning of the FY		708,246.83	661,677.53
Cash and cash equivalent at end of the FY		503,532.38	708,246.83

The school's financial statements were approved on _____ 2023 and signed by:

Sign.....*Jh*.....

Name:Jeremiah Mutuku

Chair BOM

Date: 19/8/24

Sign.....*Godwin*.....

Name:Godwin Mwatu
School Principal/ Secretary to
BOM

Date: 19/8/24

Sign.....*Annastacia*.....

Name:Annastacia Malii

Bursar/ Finance Officer

Date: 19/8/24

NTHUKULA A.B.C SEC. SCHOOL
P. O Box 58 - 90305,
KILALA-MAKUENI

Date.....

7. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget utilization difference	% Of Utilization
	a	b	c=a+b	d	E=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Reference Materials	0.00	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00	0.00
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00	0.00
Teaching / Learning Materials	725,200.00	0.00	725,200.00	491,239.00	0.00	68.00
Exams And Assessment	0.00	0.00	0.00	0.00	0.00	0.00
	725,200.00	0.00	725,200.00	491,239.00	233,961.00	68.00
<i>(2) Capitation Grant on Operations</i>						
Othervoteheads	1,645,000.00	0.00	1,645,000.00	1,298,360.71	346,639.29	79.00
Repairs And Maintenance	875,000.00	0.00	875,000.00	720,000.00	155,000.00	82.00
Local Transport / Travelling	0.00	0.00	0.00	0.00	0.00	0.00
Electricity And Water	0.00	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	Budget utilization difference E=c-d kshs	% Of Utilization e=d/c % Kshs
Medical	350,000.00	0.00	350,000.00	35,900.00	314,100.00	10.00
Administration Costs	0.00	0.00	0.00	0.00	0.00	0.00
Activity	262,500.00	0.00	262,500.00	100,887.50	161,612.50	38.00
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00
	3,133,100.00	0.00	3,733,100.00	2,155,148.21	1,577,951.79	209.00
3) FDSE for infrastructure						
Maintenance & Improvement MoE	0.00	0.00	0.00	0.00	0.00	0.00
M&I parents' contribution	0.00	0.00	0.00	0.00	0.00	0.00
Economic Stimulus Programs	0.00	0.00	0.00	0.00	0.00	0.00
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	0.00	0.00
Administration Block	0.00	0.00	0.00	0.00	0.00	0.00
(4) Fees Charged on Parents						
Other voteheads (PE, LT & T, EWC, ADM)	600,600.00	0.00	600,600.00	359,335.00	241,265.00	60.00
Repairs And Maintenance	117,000.00	0.00	117,000.00	65,335.00	51,665.00	56.00
Local Transport / Travelling	0.00	0.00	0.00	0.00	0.00	0.00
Electricity And Water	0.00	0.00	0.00	0.00	0.00	0.00
Medical	0.00	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00	0.00
Activity	11,700.00	0.00	11,700.00	6,629.00	5,071.00	57.00
SMASSE	0.00	0.00	0.00	0.00	0.00	0.00
Fee On Boarding Equipment and Stores	3,820,000.00	0.00	3,820,000.00	2,884,960.00	935,040.00	76.00

NTHUKULA ABC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget utilization difference	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	E=c-d Kshs	e=d/c % Kshs
5) Miscellaneous Income						
Loans / Borrowing	0.00	0.00	0.00	0.00	0.00	0.00
Rent income	0.00	0.00	0.00	0.00	0.00	0.00
Income From Farming Activities	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Compensation	0.00	0.00	0.00	0.00	0.00	0.00
Income From Posho Mill	0.00	0.00	0.00	0.00	0.00	0.00
Income From Bus Hire	0.00	0.00	0.00	0.00	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
Income From Any Other Investment	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	8,407,600.00	0.00	8,407,600.00	5,962,646.21	4,022,305.58	526.00
(6) Expenditure For Tuition						
Textbooks	0.00	0.00	0.00	0.00	0.00	0.00
Reference Materials	0.00	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00	0.00
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00	0.00
Teaching / Learning Materials	725,200.00	0.00	725,200.00	256,218.00	468,982.00	35.00
Chalks	0.00	0.00	0.00	0.00	0.00	0.00
Exams And Assessment	0.00	0.00	0.00	0.00	0.00	0.00
Teachers Guides	0.00	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	Budget utilization difference F=c-d Kshs	% Of Utilization e=d/c % Kshs
Bank Charges	3,250.00	0.00	3,250.00	3,250.00	0.00	100.00
	728,450.00	0.00	728,450.00	259,468.00	468,982.00	135.00
(7) Expenditure For Operations						
Other vote heads(pe,ewc,lt&t,admc)	1,645,000.00	0.00	1,645,000.00	1,669,380.00	(24,380.00)	101.00
Repairs, Maintenance & Improvements	875,000.00	0.00	875,000.00	0.00	875,000.00	0.00
Local Transport / Travelling	0.00	0.00	0.00	0.00	0.00	0.00
Electricity, Water and Conservancy	0.00	0.00	0.00	0.00	0.00	0.00
Medical	350,000.00	0.00	350,000.00	0.00	350,000.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00	0.00
Activity Expenses	262,500.00	0.00	262,500.00	249,395.00	13,105.00	95.00
Gratuity	0.00	0.00	0.00	20,000.00	(20,000.00)	0.00
SMASSE	0.00	0.00	0.00	0.00	0.00	0.00
	3,132,500.00	0.00	3,132,500.00	1,938,775.00	1,193,725.00	196.00
(8) Expenditure For infrastructure						
Construction of classrooms	0.00	0.00	0.00	0.00	0.00	0.00
Construction of LAB	0.00	0.00	0.00	0.00	0.00	0.00
Construction of DORMS	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of furniture	0.00	0.00	100,000.00	0.00	100,000.00	0.00
Purchase of equipment	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of machinery	0.00	0.00	0.00	0.00	0.00	0.00
(9) Expenditure For school						

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget utilization difference	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	E=c-d kshs	e=d/c % Kshs
<i>fund/lunch/boarding</i>						
Other vote heads (ewc, pe, ewc, lt & tadm)	600,600.00	0.00	600,600.00	1,200,260.00	(599,660.00)	199.84
Repairs, Maintenance and Improvements	117,000.00	0.00	11,700.00	80,270.00	(68,570.00)	69.00
Local Transport / Travelling	0.00	0.00	0.00	0.00	0.00	0.00
Electricity, Water and Conservancy	0.00	0.00	0.00	0.00	0.00	0.00
Medical Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00	0.00
Activity	11,700.00	0.00	11,700.00	166,020.00	(154,320.00)	1,418.97
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00
Lunch Programme	0.00	0.00	0.00	0.00	0.00	0.00
Boarding Equipment and Stores	3,820,000.00	0.00	3,820,000.00	1,871,875.00	1,948,125.00	490.00
Expenditure For Income Generating Activity	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses On Investments	0.00	0.00	0.00	0.00	0.00	0.00
Rent Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00
Loan Interest Repayment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Principal Repayment	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition Of Assets	0.00	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	Budget utilization difference F=c-d Kshs	% Of Utilization e=d/c % Kshs
				0.00		
Totals	4,549,300.00	0.00	4,549,300.00	3,318,425.00	4,550,989.00	2,177.81

- i. Underutilisation-lack of enough funding
- ii. Overutilization-increased food prices

8. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the

financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

9. Notes To The Financial Statements

1 Government Grants for Tuition

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	491,239.00	557,139.40
Others (<i>specify</i>)*	0.00	0.00
Total	491,239.00	557,139.40

2 Government Grants for Operations

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Maintenance&improvement	720,000.00	8382,50.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
NHIF(Eduafya)	0.00	34,800.00
Medical/insurance	35,900.00	0.00
Activity	100,887.50	0.00
Other Vote Heads (It&t,ewc,pe)	1,298,360.71	1,542,531.90
Total	2,155,148.21	2,415,581.90

3 Government Grants for infrastructure

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Maintenance & Improvement	0.00	0.00
Transition infrastructure grants	0.00	0.00
Administration Block	0.00	0.00
Economic stimulus grants	0.00	0.00
Other (<i>specify</i>)(NGCDF and County govt.	0.00	0.00

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Total	0.00	0.00

4 School Fund Income - Parents Contribution/Fees

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Personnel emoluments	0.00	0.00
Repairs and maintenance	99,190.00	131,225.00
Local transport / travelling	0.00	0.00
Othervoteheads	513,030.00	669,651.00
Medical	0.00	0.00
Administration costs	0.00	0.00
Activity	10,080.00	13,210.00
Fee on Boarding Equipment and stores	3,750,340.00	3,785,610.00
PA Levies*	0.00	0.00
Others (specify)	0.00	0.00
Total	4,372,640.00	4,599,696.00

5 Miscellaneous Incomes

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Rent Income	0.00	0.00
Income From Farming Activities	0.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Other Income (tender)	17,000.00	2,000.00
Total	17,000.00	2,000.00

Notes to the Financial Statements (continued)

6 Tuition

Description	<i>Insert Current 2022/2023</i>	<i>Insert Comparative 2021/2022</i>
	Kshs	Kshs
Exercise Books	0.00	0.00
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	0.00	0.00
Teaching / Learning Materials	794,817.00	786,925.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	3,250.00	2,040.00
Others	0.00	0.00
Total	798,067.00	788,965.00

7 Operations

Description	<i>Insert Current 2022/2023</i>	<i>Insert Comparative 2021/2022</i>
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Service Gratuity	20,000.00	80,500.00
Administration Cost	0.00	0.00
Maintenance & Improvements account	0.00	0.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical	0.00	0.00
Activity Expenses	348,945.00	134,625.00
Insurance Cost	0.00	0.00
Others-othervoteheads(pe,ewc,lt&t)	1,712,696.00	2,053,495.00
Total	2,081,641.00	2,268,620.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	<i>Insert Current 2022/2023</i>	<i>Insert Comparative 2021/2022</i>
	Kshs	Kshs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	100,000.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others –Bank charges	60.00	0.00
Total	100,060.00	0.00

9 Boarding And School Fund

Description	<i>Insert Current 2022/2023</i>	<i>Insert Comparative 2021/2022</i>
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Activity fee	166,020.00	8,000.00
Repairs And Maintenance & Improvements	80,270.00	17,010.00
Local Transport / Travelling	0.00	50,000.00
Other vote heads	1,200,260.00	1,431,855.00
Medical Expenses	0.00	0.00
Maintenance & improvement account	0.00	2,000.00
Lunch Programme	0.00	0.00
Bank Charges	0.00	0.00
Expenses On Income Generating Activities**	0.00	0.00
Boarding Equipment and Stores/Lunch	2,018,240.00	1,850,625.00
Rent Expenses	0.00	0.00
Insurance Cost (<i>Life Property</i>)	0.00	0.00
Loan Principal Repayment	0.00	0.00
Loan Interest Repayment	0.00	0.00
Acquisition Of Assets	0.00	0.00
PA expenses	0.00	0.00
Others	0.00	0.00
Total	3,464,790.00	3,359,490.00

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	Insert Current 2022/2023	Insert Comparative 2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	0670294022568	66,137.21	38,148.21
Operations Account	Active	0670294022551	79,398.47	3,765.26
School Fund Account/Boarding	Active	0670294022531	57,496.91	121,600.91
CDF Account	Active	0670277401531	360.00	0.00
Parent Association Development Account	N/A		0.00	0.00
Income Generating Activities Account	N/A		0.00	0.00
Infrastructural Account	Active	0670281938245	300,140.00	400,200.00
Total			503,532.59	563,714.38

11 Cash In Hand

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Notes and Coins	13,975.45	144,532.45
Total	13,975.45	144,532.45

12 Short Term Investments

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Fees Arrears	4,677,580.00	4,205,814.00
Other Non-Fees Receivables	0.00	0.00
NSSF	46,000.00	46,000.00
Imprest	0.00	0.00
Rent arrears (list/schedule attached)	0.00	0.00
Total	4,723,580.00	4,251,814.00

13 b Ageing Analysis of Accounts Receivable

Description	Insert Current 2022/2023		Insert Comparative 2021/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,056,381.00	23%	1,004,216.00	24%
Between 1- 2 years	1,004,216.00	21%	424,998.00	10%
Between 2-3 years	424,998.00	9%	476,574.00	11%
Over 3 years	2,237,985.00	47%	2,346,026.00	55%
Total (should tie to note 13 a)	4,723,580.00	100%	4,251,814.00	100%

14 Accounts Payable

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,970,052.00	3,280,854.00
Prepaid Fees	0.00	0.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	0.00	0.00
Other payables (<i>specify</i>)	0.00	0.00
Total	2,970,052.00	3,280,854.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	Insert Current 2022/2023		Insert Comparative 2021/2022	
	Kshs		Kshs	
	Current 2022/2023	% of the total	Comparative 2021/2022	% of the total
Less than 1 year	827,830.00	28%	743,788.00	23%
Between 1- 2 years	743,788.00	25%	456,445.00	14%
Between 2-3 years	456,445.00	15%	707,906.00	22%
Over 3 years	941,989.00	32%	1,372,715.00	41%
Total (should tie to note 14)	2,970,052.00	100%	3,280,854.00	100%

15 Fund Balance Brought Forward

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Bank Balances	503,532.59	144,532.45
Cash Balances	13,975.45	564,074.38
Short Term Investments	0.00	0.00
Receivables	4,723,580.00	425,184
Payables	(2,970,052.00)	(3,280,854.00)
Total	2,271,036.04	1,679,566.83

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	Insert Current 2022/2023	Insert Comparative 2021/2022
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
Total		0.00	0.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	Insert Current 2022/2023	Insert Comparative 2021/2022
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

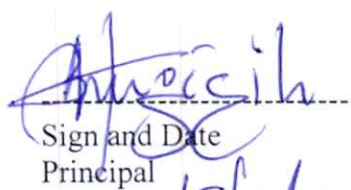
FOODSTUFFS

No.	Item	Beginning of the year	Purchases during the year	@kshs.	Totalkshs	Issues	Balance at the end of the year
1.	Maize	1bag (90kgs)	6,616kgs (73bags 46kgs)	5,400.00	396,960.00	6,706kgs (74bags 46kgs)	0
2.	Beans	120kgs (1bag 30kgs)	1,583kgs(17bags53kgs)	9,000.00	158,300.00	1,523kgs (16bags83kgs)	180kgs (2bags)
3.	Sugar	50kgs	700kgs (14bags)	6,500.00	91,000.00	716kgs (14bags 32kgs)	34kgs
4.	Rice	3kgs	800kgs	2,500.00	80,000.00	788kgs(31bags 13kgs)	15kgs
5.	Cooking oil	0	280litres (14Jericans)	6,000.00	84,000.00	260litres (13jericans)	20litres
6.	Salt	36pkts	360pkts	20.00	7,200.00	368packets	28packets
7.	Onions	5kgs	107kgs	120.00	12,840.00	104kgs	8kgs
8.	Milk	2cartons	50cartons	700.00	245,000.00	52 cartons	0
9.	Tealeaves	1packet	40packets	80.00	3,200.00	36packets	5packets
10.	Maize flour	16packets	120packets	200.00	24,000.00	132packets	4packtes
11.	Wheat flour	0	77packetes	190.00	14,630.00	75packets	2packets
12.	Peas	0	1,231kgs	100.00	123,100.0	1,225kgs	6kgs
13.	Cowpeas	0	150kgs	100.00	15,000.00	121kgs	29kgs

30 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

19/8/24

NTHUKULA A.B.C SEC. SCHOOL
P. O Box 58 - 90305,
KILALA-MAKUENI
Date.....

10. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022/2023	Outstanding Balance Comparative 2021/2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
1. Aspet school supplies ltd	693,485.00		360,040.00	333,445.00	360,040.00	
2. Ronny stores	1,088,546.00		175,622.00	912,924.00	1,088,546.00	
3. Vulo merchants ltd	142,830.00		81,440.00	61,390.00	81,440.00	
4.neema enterprises				26,810.00	26,810.00	
5.mathew maswili				15,280.00	15,280.00	
6.jokim investment				69,000.00	69,000.00	
7.blue print supplies				358,750.00	358,750.00	
8.kagori furnishing				179,700.00	179,700.00	
9.Canteen	5,355.00		0.00	5,355.00	0.00	
10.Charles kilatya	113,200.00		85,500.00	27,700.00	15,500.00	
11.Kisyungii General Merchants	1,013,520.00		929,500.00	84,020.00	89,460.00	
12.Kibros six	7,900.00		0.00	7,900.00	0.00	
13.pattspark fire appliances				195,408.00	195,408.00	
14.pyramid consultants				105,000.00	105,000.00	
15.masp general supplies				30,000.00	30,000.00	
16.ndoto general supplies				55,760.00	55,760.00	
17.book flyer precise publishers				170,000.00	170,000.00	
18.eagles current enterprise				24,000.00	24,000.00	
19.spearsharp enterprises				43,500.00	42,500.00	
20.rosoda publishers				15,000.00	15,000.00	
21.penkib consultants				11,800.00	11,800.00	
22.maridadi glass&hardware				142,010.00	142,010.00	
23.jaypal longistics				56,500.00	56,500.00	
24.javil tours &travel				35,000.00	35,000.00	
Sub total	3,064,836.00		1,632,102.00	2,966,252.00	3,563,676.00	
Supply of services						

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022/2023	Outstanding Balance Comparative 2021/2022	Comments
Justus muthama	21,600.00		17,800.00	3,800.00	1,600.00	
subtotal	21,600.00		17,800.00	3800.00	1,600.00	
Grant total	3,086,436.00		1,649,902.00	2,970,052.00	3,280,854.00	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land				
Buildings And Structures(List attached)				
Motor Vehicles				
Office Equipment, Furniture And Fittings(list attached)				
Textbooks(list attached)				
ICT Equipment(list attached)				
Tools And Apparatus(list attached)				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

NTHUKULA ABC SECONDARY SCHOOL

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE ,2023.

ASSET CLASS	DATE PURCHASED	LOCATION	HISTORICAL COST B/F (KSH) 1 ST JULY 2022	ADDITIONAL DURING THE YEAR (KSH)	DISPOSAL DURING THE YEAR (KSH)	HISTORICAL COST C/F (KSH) 30 TH JUNE 2021
LAND FREEHOLD			0.74 ha	0	0	0.74 ha

NJHUKULA ABC SECONDARY SCHOOL

REPORTS AND FINANCIAL STATEMENTS

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Asset class : **BUILDING AND STRUCTURES**

ASSET CLASS	DATE PURCHASED	LOCATION	HISTORICAL COST B/F (KSH) 1 ST JANUARY 2021	ADDITIONAL DURING THE YEAR (KSH)	DISPOSAL DURING THE YEAR (KSH)	HISTORICAL COST C/F (KSH) 30 TH JUNE 2021
60 students capacity classrooms		School compound	4	1	0	5
Dormitories		School compound	2	1	1	2
Principal's office		Administration block	1	0	0	1
Secretary's office		Administration block	1	0	0	1
Account's office		Administration block	1	0	0	1
Deputy's office		School compound	1	0	0	1
Staffroom office		School compound	1	0	0	1
Science lab		n/a	0	1	0	1
Store		School compound	1	0	0	1
Entry and exit gate		School compound	1	0	0	1
Students' toilets		School compound	20	0	0	20
Staff washrooms		School compound	2	0	0	2
Sport goal posts(pair)		Field area	1	0	0	1

NTHUKULA ABC SECONDARY SCHOOL
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Asset class : **OFFICE EQUIPMENTS , FURNITURES AND FITTINGS**

ASSET CLASS	DATE PURCHASED	LOCATION	HISTORICAL COST B/F (KSH) 1 ST JANUARY 2021	ADDITIONAL DURING THE YEAR (KSH)	DISPOSAL DURING THE YEAR (KSH)	HISTORICAL COST C/F (KSH) 30 TH JUNE 2021
Principal's office						
- Visitors' Chairs		Principal's office	2	0	0	0
- Chairs		Principal's office	2	1	2	1
- Office tables		Principal's office	1	0	0	1
- Metallic cabinet		Principal's office	1	0	0	1
- Wooden cabinet		Principal's office	1	0	0	1
Secretary's office						
- Chairs		Secretary's office	1	0	0	1
- Table		Secretary's office	1	0	0	1
- Printer		Secretary's office	1	0	0	1
- Cpu		Secretary's office	1	0	0	0
- Printer		Secretary's office	1	0	0	0
- computer		Secretary's office	1	0	0	0
Deputy's office						
- chairs		Deputy's office	2	0	0	2
- tables		Deputy's office	1	0	0	0
Account's office						
- chairs		Account's office	2	0	0	0
- tables		Account's office	1	0	0	0
- stapler		Account's office	1	1	1	1
- paper punch		Account's office	1	1	1	1
Staffroom office						
- chairs		Staffroom office	11	10	9	12
- tables		Staffroom office	2	0	0	2
- hoover		Staffroom office	1	0	0	1
- TV		Staffroom office	3	0	1	2
- Office lockers		Staffroom office	13	0	0	13
Students						
- Chairs		Classrooms	282	30	10	302
- Lockers		Classrooms	287	30	15	302
- beds		dormitories	83	10	1	92

NTHUKULA ABC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH . 30TH JUNE 2023

LABORATORY EQUIPMENTS

Column1	Column2	Column3	Column4	Column5	
ASSET CLASS	HISTORICAL COST	ADDITIONAL	DISPOSALS	HISTORICAL COST	
PHYSICS DEPARTMENT	BF 1ST JULY 2022	DURING THE YEAR	DURING THE YEAR	C/F 30TH JUNE 2023	
TRIANGULAR GLASS PRISM	0	45	19	26	26
RECTAGULAR GLASS PRISM	15	37	28	24	24
SEMI-CIRCULAR GLASS PRISM	3	15	8	10	10
MICROMETER SCREW GAUGES	6	9	6	9	9
AMMETR	25	30	7	42	42
VOLMETER	40	20	16	44	44
MILLIAMETERS	3	4	5	2	2
GALVANOMETER	8	20	11	17	17
BAR MAGNET	5	9	6	8	8
NICHROME WIRE	10	30	23	17	17
DIRECTIONAL COMPASES	2	5	0	7	7
SPRING BALANCES	10	5	10	5	5
METAL BLOCK MASSES	70	55	61	64	64
VERNIER CALLIPERS	20	30	40	10	10
PENDULUM BOBS	30	19	30	19	19
RING AND BALL APPARATUS	10	12	20	2	2
SWITCHES	27	43	33	37	37
SPIRAL SPRINGS	63	22	43	42	42
JOACEYS	45	15	31	29	29
VARIABLE RESISTOR	3	6	4	5	5
WHITE SCREEN	27	33	28	32	32
MIRROR HOLDER	40	20	42	18	18
PLANE MIRRORS	40	20	42	18	18
HALF METER RULE	30	15	22	23	23
CAPACITOR	4	7	4	7	7
RESISTORS	4	7	4	7	7
THERMISTORS	10	6	4	12	12
MILLIMETER SCALES	20	15	16	19	19

CONCAVE LENSE	10	6	4	12
CONVEX LENSE	50	30	75	65
CONVEX MIRRORS	10	12	18	4
CONCAVE MIRRORS	20	15	22	13
SOFT BOARDS	5	7	1	11
CELL HOLDERS	70	30	50	50
BULB HOLDER	20	7	16	8
OPTICAL PINS	28	45	23	50
CHEMISTRY				
GLASS BEAKERS				
500ML	10	22	10	12
200ML	30	60	32	58
100ML	25	55	35	45
400ML	15	5	17	3
250ML	5	10	15	0
CONICAL FLASK				
250ML	40	55	52	43
VOLUMETRICK FLASK				
100ML	10	13	16	7
250ML	20	40	30	30
PLASTIC BEAKERS				
100ML	40	64	27	77
250ML	30	15	32	13
200ML	10	5	15	0
50ML	5	9	10	4
GLASS MEASURING CYLINDER				
100ML	15	29	16	28
50ML	14	20	16	18
10ML	25	38	35	28
20ML	20	17	19	18
PLASTIC MEASURING CYLINDER				

ML	10	5	10	5
L	15	8	11	12
L	13	17	18	12
PH BOTTLES				
ML	20	9	15	14
ML	12	6	12	6
DRIVING TUBES	30	45	25	50
SS TUBES	70	280	12	338
PLASTIC STOPPERED BOTTLES	85	150	52	183
PLASTIC DROPPER	45	30	33	42
GLASS TUBE HOLDERS	15	26	20	21
SS RODS	40	2	5	37
GLASS TUBE WASH BRUSHES	2	15	12	5
NETTES				
ML	13	25	16	22
NETTES				
1L	14	29	16	27
SCISSORS AND CLAMPS	25	17	14	28
GLASS WARE AND STAND	15	15	10	20
BAROMETER	20	25	16	29
TEMP WATCH	35	20	30	25
IRONIC SPATULA	20	38	20	38
BUNSEN BURNER	20	15	18	17
ELECTRONIC WEIGHING BALANCE	5	10	14	1
PLASTIC FUNNELS	50	69	58	61
IRONIC CLIPS	26	40	40	26
GLASS PIPES	37	15	27	25
GLASS TILES	25	15	1	39
GLASS TUBE RACKS	35	15	21	29
GLASS TULAS	25	45	33	37
CHART PAPER	20	15	20	15
EVAPORATING DISH	30	15	20	25

MOLOGY				
CROSCOPE	1	3	0	4
MORTAR AND PESTLE	15	5	8	12
COVER SLIPS	15	65	27	53
SURGICAL BLADES	35	70	42	63
CROSCOPE SLIDES	14	13	0	27
SKINNING TUBING	12	3.5	14.5 1.2 METERS	
WINDLENS	17	2	0	19

TOTAL

NTHUKULA ABC SECONDARY SCHOOL

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE ,2023.

ASSET CLASS : TEXT BOOKS

ASSET CLASS	Form 1	Form2	Form 3	Form 4
Mathematics	106	106	112	71
English	106	106	112	71
Kiswahili	106	106	112	71
Biology	106	106	101	64
Chemistry	106	106	112	71
Physics	106	106	33	21
Geography	91	86	22	14
Cre	93	86	101	103
History	92	84	102	63
Agriculture	80	66	88	55
Business	94	84	56	38
Total	1,086	1,042	951	642

NTHUKULA ABC SECONDARY SCHOOL
 ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023
 KITCHEN

ASSET CLASS	HISTORICAL COST BF 1ST JULY 2022	ADDITIONAL DURING THE YEAR	DISPOSALS DURING THE YEAR	HISTORICAL COST 2 G/F 30TH JUNE 2023
150 LITERS		1	2	0
300 LITERS		1	0	0
SMALL IN SIZE		1	0	0
CUPS	54	12		26
PLATES	60	12		30
TABLE KNIVES	2	2		1
SERVING SPOONS	2	3		2
FLASKS	1(PILGRIM BUSINESS SERVICE)	0		1
FOOD DISHES	4	5		0
SPOONS	58	12		34
			TOTAL	137

