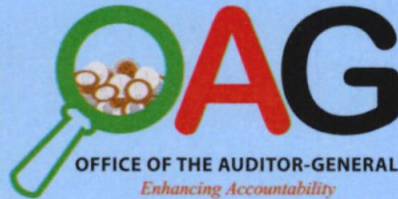


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

PARLIAMENT
OF KENYA
LIBRARY

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 29 JUL 2026

DAY.

WEDNESDAY

TABLED
BY:

HON. MARGARET KITHANYI

ON BEHALF OF LOM

THE AUDITOR-GENERAL

THE-TABLE:

ROSEMARY NDIRO

ON

MOI GIRLS' HIGH SCHOOL KAMUSINGA

FOR THE YEAR ENDED
30 JUNE, 2024

BUNGOMA COUNTY



MOI GIRLS' HIGH SCHOOL KAMUSINGA

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Bungoma County, Kimilili - Bungoma Sub-County.

The school was registered in 17.9.2019 under registration number 39530000205 and is currently categorized as Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 2030 number of students as at 30th June 2024. It has 10 streams and 80 teachers of which 18 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Mr. Richard Nyamu	Chairman	25/04/2022
2	Mrs. Joyce Mulunda	Secretary- Principal	05/02/2023
3	Mr. David Kibiti	Member	25/04/2022
4	Mr. Stephen Sungwacha	Member	25/04/2022
5	Mr. Peter Wanjala	Member	25/04/2022
6	Mrs. Jackline Wanyonyi	Member	25/04/2022
7	Mrs. Carolyn Khasoa	Member - Community	25/04/2022
8	Mr. Bernard Agoi	Member Rep Teachers	25/04/2022
9	Mrs. Julita Wamalwa	3 Members – Sponsor	25/04/2022
10	Mr. John M. Wanyonyi	Member – Community	25/04/2022
11	Mr. Leonard Oteba	Member Special Needs	25/04/2022
12	Esther Imbarani	Rep Students	20/09/2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mr. Richard Nyamu 2. Mrs. Julita Wamalwa 3. Dr. Stephen Sungwacha	B.O.M Chair member member	3 out of 3
2	Audit Committee			N/A
3	Finance, procurement and general purposes Committee	1. Dr. Stephene Sungwacha 2. Mr. David Kibiti 3. Zainabu Sirengo	member member member	4/4
4	Academic Committee	1. Dr. Stephen Sungwacha 2. Mr. John Mukubui 3. Mrs. Jackline Wanyonyi	chairperson member member	3/3
5	Development Committee	1. Mr. David Kibiti 2. Zainabu Sirengo 3. Mr. Thomas Mong'are	chairperson member Member	5/5
6	Discipline and welfare Committee	1. Leonard Oteba 2. John Mukubui 3. Julita Wamalwa	Member member chairperson	2/2
7	Adhoc Committee (if any during the year)	-	-	4/4

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Joyce Mulunda	TSC No.304192
2	Deputy Principal	Mrs. Immaculate Malaba	TSC No. 387093
3	School Bursar	Mr. Jacob M. Kitayi	ICPAK No. 18740
4	Other (specify)		

(e) Schools contacts

Post Office Box: 282 – 50204 Kimilili
 Telephone: 0737 373 679
 E-mail: moigirlskamusinga@yahoo.com
 Website: www.moigirldkamusinga.sc.ke
 Facebook: Moi Girls' High School Kamusinga
 Twitter: Moi Girls Kamusinga Twitter handle@mgkamusinga

(f) School Bankers

Name of Bank: Kenya Commercial Bank
 Branch: **Kimilili**
 Postal Address. **Kimilili.**

The school operates 7 bank accounts.

1. Name of Bank: KCB
 Branch: KIMILILI
 School Fund Account
 Account Number: 1107228093
2. Name of Bank: KCB
 Branch: KIMILILI
 School operation account
 Account Number: 1107233186
3. Name of Bank: KCB
 Branch: KIMILILI
 School tuition account
 Account Number: 1107228190
4. Name of Bank: KCB
 Branch: KIMILILI
 School infrastructure account
 Account Number: 1108385095

5. Name of Bank: KCB
 Branch: KIMILILI
 School income generating activity account
 Account Number: 1270156993

6. Name of Bank: KCB
 Branch: KIMILILI
 School boarding savings account
 Account Number: 1106850122

7. Name of Bank: KCB
 Branch: KIMILILI
 Gratuity account
 Account Number: 1147574014

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

a) Financial performance:

No.	Year	2023/2024	2022/2023	2022/2021
1.	Surplus Deficit	21,536,227.55	15,924,283.75	4,508,466.90
2.	Capitation grants:			
	- Tuition a/c	4,746,612.20	5,013,309.60	5,494,280.60
	- Operational a/c	16,253,651.45	38,013,146.75	21,503,385.04
	- Infrastructure a/c	11,227,585.00	-	-
	Total	32,227,848.65	43,026,456.35	26,997,615.00
3.	Income growths	146,686,22.15	173,524,827.00	129,492,242.70
4.	Expenditures	125,149,994.60	157,600,543.00	8,996,136.00
5.	Debtors	52,383,584.80	33,216,239.00	8,996,136.00
6.	Creditors	15,401,520.75	14,531,996.25	4,707,728.50
7.	Cash/bank balances	32,172,895.00	28,562,918.01	25,991,252.51

b) Teacher Student ratio: 1:26

Number of teachers – 80

T.S.C – 62

B.O.M – 18

Number of teachers recruited – 1

Number of teachers transferred – 1

Number of teachers employed by B.O.M – 18

c) The mean score in the 2023 KCSE

Year	Mean score
2021	6.0125
2022	6.3381
2023	6.2181

d) Number of Candidates in the 2023 KCSE:

Year	No. candidates
2021	320
2022	354
2023	432

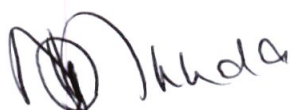
e) The capacity of the school:

Students' population 2030

Dining hall	1	- Can host 800 during meals - Need for one dining hall
Dormitories	13	- Need for a 600 capacity dormitory to ease congestion.
Laboratories	4	- For science need two more - For computer need one more - For Home science need for one more.
Toilets	72 40	- Pit latrines need 10 more. - Water closets
Classrooms	31	- Adequate
Special class rooms	-	- Need for a music room and Agriculture workshop.

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of 12 classrooms 3 laboratories	FDSE Parents (school fund A/C)	90% complete	61,924,182	55,659,028	Dec 2024



School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of A.C.K Moi Girls Kamusinga accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: *Mrs. MURAKWA*

Designation: Chairman, School Board of Management

Date: *22.4.2026*

.....
Name:

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: *JACOB M. KETAT*

Designation: Bursar/ Finance Officer

Date: *22.4.2026*

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS' HIGH SCHOOL KAMUSINGA FOR THE YEAR ENDED 30 JUNE, 2024 - BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Girls' High School Kamusinga set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies, and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Girls' High School Kamusinga as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Incorrect Comparative Balance

Note 19 to the financial statements on Other important disclosures indicates a Nil comparative balance for stock/inventory. However, the Nil balance differs with Kshs.17,053,234 reported in the previous year 2022/2023 audited financial statements, resulting in an unreconciled variance of Kshs.17,053,234.

In the circumstances, the accuracy and completeness of a Nil comparative inventory/stock balance could not be confirmed.

2. Inaccuracy of Financial Statements

The statement of assets and liabilities indicates net financial position balance of Kshs.69,831,273, which differs with net financial assets balance of Kshs.70,419,828, resulting in an unreconciled variance of Kshs.588,554.

Similarly, the statement of cash flows indicates net increase in cash and cash equivalents amount of Kshs.3,012,861. However, a recalculation of net increase in cash and cash equivalents based on the difference between closing cash and cash equivalents balance of Kshs.32,167,946 and opening cash and cash equivalents balance of Kshs.28,566,534 amounts to Kshs.3,601,413, resulting in an unreconciled variance of Kshs.588,554.

In the circumstances, the accuracy and completeness of net financial position balance of Kshs.69,831,273 and net increase in cash and cash equivalents amount of Kshs.3,012,861 reflected in the financial statements could not be confirmed.

3. Unconfirmed School Fund Income – Parents' Contributions

The statement of receipts and payments indicates school fund income-parents contributions amounting to Kshs.103,190,496, and as disclosed in Note 4 to the financial statements. However, the supporting schedules totals to Kshs.98,695,590, resulting in an unreconciled variance of Kshs.4,494,906.

In the circumstances, the accuracy and completeness of school fund income-parents contributions amounting to Kshs.103,190,496 could not be confirmed.

4. Unconfirmed Payments for Boarding and School Fund

The statement of receipts and payments indicates payments for boarding and school fund amounting to Kshs.94,310,213, and as disclosed in Note 9 to the financial statements. However, the supporting schedules totals to Kshs.107,546,902, resulting in an unreconciled variance of Kshs.13,236,689.

In the circumstances, the accuracy and completeness of boarding and School fund amounting to Kshs.94,310,213 could not be confirmed.

5. Unconfirmed Accounts Payables Balance

The statement of assets and liabilities reflect accounts payables balance of Kshs.14,131,704 and as disclosed in Note 14 to the financial statements, which comprises trade creditors of Kshs.2,181,549 and prepaid fees amounting to Kshs.11,950,155. However, the prepaid fees were not supported by a list of pre-paid students. Further, Annex 1 to the financial statements in respect to analysis of pending accounts payable reflects trade creditors amounting to Kshs.1,813,098, resulting in an unexplained variance of Kshs.368,451.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.14,131,704 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Moi Girls' High School Kamusinga Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.136,140,470 and Kshs.96,831,229 respectively, resulting to an under-funding by Kshs.39,309,241 or 28% of the budget. Similarly, the School spent an amount of Kshs.121,767,374 against actual receipts amounting to Kshs.96,831,229 resulting in an over-utilization of Kshs.24,936,145 or 26% of actual receipts.

The under-funding and over-utilization of funds affected the planned activities to students and may result in long outstanding accounts payables.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to x which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with Public Sector Accounting Standards Board Financial Reporting Requirements

Review of the annual report and financial statements for Moi Girls High School Kamusinga for the year ended 30 June, 2024, revealed that Annex 2 to the financial statements in respect to summary of fixed assets register is blank.

This was contrary to Section 81(1) of the Public Financial Management Act, 2012 which states that the Accounting Officer shall prepare the financial statements in a form that complies with the relevant accounting standards prescribed and published by the Public Sector Accounting Standards Board of Kenya from time to time.

In the circumstances, Management was in breach of the law.

2. Irregular Payments to Kenya Secondary Schools Heads Association

During the year under review, the School paid an amount of Kshs.463,000 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization was not defined in government funding system and there was no assurance that it had implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.463,000 could not be confirmed.

3. Lack of Diversity in Staff Ethnicity

Review of staff bio-data reviewed that thirty-two (32) out of thirty-four (34) or 94% of the non-teaching and support staff belonged to one ethnic group. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states that all public offices shall seek to represent the diversity of the people of Kenya in employment of staff and that no public institution shall have more than one third of its staff establishment from the same ethnic community.

Further, the School did not reserve 5% staff positions for people living with disabilities as required by the law.

In the circumstances, Management was in breach of the law.

4. Lack of an Annual Procurement Plan

During the year under review, the Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity shall prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

5. Failure to Deduct Public Procurement Capacity Building Levy

Review of the procurement records indicates that the School signed procurement contracts amounting to Kshs.70,894,398 with suppliers. However, review of the payments vouchers for goods and services contracts revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare a School Improvement Plan

During the year under review, the school did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

During the fiscal year under review, the School did not have an internal audit unit and an internal audit committee.

In the circumstances, the effectiveness of internal controls and governance structures could not be confirmed.

2. Lack of a Risk Management Policy

During the financial year under review, the School did not have a risk management Policy in place and therefore, had no approved processes and guidelines on how to mitigate operational, legal and financial risks. In addition, the Management did not perform formal risk assessments on all key financial risk areas such as cash, revenue and expenditure.

In the absence of a risk management policy, the Management was not in a position to identify individual risks, significance areas, likelihood of occurrence of identified risks and the appropriate control measures.

In the circumstances, the effectiveness of risk management could not be confirmed.

3. Incomplete Fixed Assets Register

During the year under review, the School did not maintain an elaborate fixed assets register to record all the assets and their details such as date of acquisition, supplier, asset description, cost, accumulated depreciation/amortization, depreciation/amortization for the year, net book value, location and condition of the assets.

In the circumstances, the effectiveness of assets management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

04 May, 2026

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

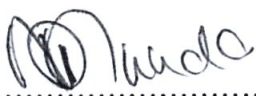
6. Statement of Receipts and payments for the Year Ended 30th June 2024

DESCRIPTION OF VOTE HEAD	Note	2023-2024	2022-2023
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	4,746,612.20	5,013,310.00
Capitation grants for operations	2	16,253,651.45	14,687,912.10
Infrastructure	3	11,227,585.00	23,325,234.65
School Fund Income	4	103,190,495.50	104,694,190.65
Miscellaneous incomes	5	11,267,878.00	25,804,270.00
TOTAL RECEIPTS		146,686,222.15	173,524,917.40
PAYMENTS			
Payments for Tuition	6	6,347,400.75	2,023,988.00
Payments for operations	7	14,339,673.25	21,313,476.35
Payments for infrastructure	8	9,759,606.00	17,114,334.40
Boarding and school fund payments	9	94,310,212.75	117,148,744.90
TOTAL PAYMENTS		124,756,892.75	157,600,543.65
SURPLUS/DEFICIT		21,929,329.40	15,924,283.75

The school financial statements were approved on _____ 2024 and signed by:


 Name: Mwanga Mwakwa
 Chair BOM

Date: 22.4.2026.


 Name: JOYCE MUKUNDA
 School Principal/ Secretary to BOM

Date: 22/4/2026


 Name: JACOB M. KATATI
 Bursar/ Finance Officer

Date: 22.4.2026

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description		2023-2024	2022-2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	31,900,735	28,562,918.01
Cash Balances	11	267,211.00	3,615.50
Short term Investment	12	-	-
Total Cash and Cash Equivalents		32,167,945.00	28,566,533.51
Account's receivables	13	52,383,584.80	33,371,239.30
TOTAL FINANCIAL ASSETS		84,551,532.00	61,937,772.81
FINANCIAL LIABILITIES			
Accounts Payable	14	(14,131,703.75)	(14,531,996.25)
NET FINANCIAL SSETS		70,419,828.00	47,405,776.56
REPRESENTED BY			
Fund balance b/fwd...	15	47,901,943.56	31,481,492.81
Surplus/Deficit for the year		21,929,329.40	15,924,283.75
NET FINANCIAL POSITION		69,831,272.96	47,405,776.56

The school's financial statements were approved on _____ 2024 and signed by:

.....
 Name: MURUNGU MURAKWA

Chair BOM

Date: 22.4.2026

.....
 Name: JOYCE MUKUNA
 School Principal/ Secretary to
 BOM

Date: 22/4/2026

.....
 Name: JACOB M. KATATI
 Bursar/ Finance Officer

Date: 22.4.2026

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description		2023- 2024	2022 - 2023
		Kshs	Kshs
CASHFLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Government grants for tuition	1	4,746,612.20	5,013,310.00
Government grants for operations	2	16,253,651.45	14,687,912.10
Government Grants for infrastructure	3	11,227,585.00	-
School fund income- parents' contributions	4	103,190,495.50	93,753,018.50
Miscellaneous incomes	5	11,267,878.00	25,649,270.00
Total Receipts		146,686,222.15	139,103,510.60
PAYMENTS			
Tuition	6	6,347,400.75	2,023,988.0000
Operations	7	14,339,673.25	21,313,476.35
Infrastructure	8	9,759,606.00	17,114,334.40
Boarding and school fund payments	9	94,310,212.75	117,148,744.90
Total Payments		124,756,892.75	145,493,754.25
Cash flows from Operating Activities before working capital changes		21,929,329.40	(6,390,243.65)
Add/less decrease/increase in receivables		(19,012,345)	(13,265,169)
Add/less decrease/increase in payables		95,874.50	(3,334,625)
CASHFLOW FROM INVESTING ACTIVITIES		3,012,859.00	
Proceeds from Sale of Assets			
Acquisition of assets			
Proceeds from Investments			
Purchase of Investments			
Net cash inflows/outflows from Investing Activities			
CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from borrowing Activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		3,012,861.00	(179,343.40)
Cash and cash equivalent at BEGINNING of the year 2022/2023	10	28,566,533.51	28,745,876.91
Cash and cash equivalent at END of the year 2022/2023		32,167,946.00	28,566,533.51

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 2024 and signed by:

.....

Name: **MURUNGU MURARWA**

Chair BOM

Date: **22.4.2026**

.....

Name: **JOYCE MUKUNDA**
School Principal/ Secretary to BOM

Date: **22/4/2026**

.....

Name: **JACOB M. KASATI**

Bursar/ Finance Officer

Date: **22.4.2026**

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	-		-	-	0%
Exercise Books	-		-	-	0%
Laboratory Equipment	-		-	-	0%
Internal Exams			-	-	0%
Teaching / Learning Materials	7,873,600.00		7,873,600	4,746,612	60%
Exams And Assessment			-	-	0%
	7,873,600.00	-	7,873,600	4,746,612	60%
(2) Capitation Grant on Operations					
Other voteheads	17,860,000.00	-	17,860,000	-	-
SMASSE	380,000.00				
Personal Emolument	7,295,810.00		7,295,810	-	0%
Repairs And Maintenance	-		-	-	0%
Local Transport / Travelling	2,949,370.00		2,949,370	-	0%
Electricity And Water	2,759,188.00		2,759,188	-	0%
Medical	3,800,000.00		3,800,000	1,555,350	41%
Administration Costs	2,829,904.00		2,829,904	-	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	2,850,000.00		2,850,000	1,534,179	54%
Gratuity	-		-	736,148	0%
	22,484,272.00	-	22,484,272	3,825,677	17%
3) FDSE for infrastructure					
Maintenance & Improvement MoE	9,500,000.00		9,500,000	9,080,440	96%
M&I parents' contribution	-		-	2,147,145	0%
Economic Stimulus Programs			-	-	0%
Transition Infrastructure Grants			-	-	0%
Administration Block			-	-	0%
	9,500,000.00	-	9,500,000	11,227,585	118%
(4) Fees Charged on Parents					
Personnel Emoluments	11,995,098.00		11,995,098	-	0%
Repairs And Maintenance	3,800,000.00		3,800,000	4,611,075	121%
Local Transport / Travelling	4,898,000.00		4,898,000	2,000	0%
Electricity And Water	4,043,200.00		4,043,200	1,000	0%
Medical	-		-	-	0%
Administration Costs	3,936,800.00		3,936,800	-	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	475,000.00		475,000	575,500	121%
Fee On Boarding Equipment and Stores	48,231,500.00		48,231,500	60,373,826	125%
Computer	4,278,000.00		4,278,000		
Home science	960,000.00		960,000		
PA Levies			-	1,523,514	0%
	82,617,598.00	-	82,617,598	67,086,915	81%
5) Miscellaneous Income					
Rent income	900,000.00		900,000	750,000	83%
Income From Farming Activities	1,765,000.00		1,765,000	1,455,555	82%
Income from Bakery	8,000,000.00		8,000,000	6,931,685	87%
Income From Posho Mill	-		-	120,200	0%
Income From Bus Hire	-		-	90,000	0%
Income from Piggery	3,000,000.00		3,000,000	380,000	13%
Administrative cost	-		-	217,000	0%
	13,665,000.00	-	13,665,000		0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
				9,944,440	
Total Income	136,140,470.00	-	136,140,470	96,831,229	71%
(6) Expenditure For Tuition					
Exercise books	2,247,000.00		2,247,000	1,752,000	78%
Chalks	60,000.00		60,000	-	0%
Reference materials	967,172.00		967,172	171,500	18%
Laboratory Equipment	2,340,428.00		2,340,428	1,995,186	85%
Teaching / Learning Materials	2,259,000.00		2,259,000	2,417,500	107%
Teachers guides			-	-	0%
Exams and assessment	-		-	-	0%
Bank Charges			-	11,215	0%
Others (specify)			-	-	0%
	7,873,600.00	-	7,873,600	6,347,401	288%
(7) Expenditure For Operations					
Personnel Emoluments	7,295,810.00		7,295,810	4,508,335	62%
Service gratuity			-	-	0%
Administrative cost	2,829,904.00		2,829,904	4,714,009	167%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, maintenance And improvement	-		-	-	0%
Local transport and traveling	2,949,370.00		2,949,370	56,252	2%
Electricity, water and conservancy	2,759,188.00		2,759,188	2,250,750	82%
Medical	3,800,000.00		3,800,000	393,666	10%
Activity expenses	2,850,000.00		2,850,000	725,200	25%
Insurance cost			-	-	0%
RMI	-		-	1,691,461	0%
	22,484,272.00	-	22,484,272	14,339,673	348%
(8) Expenditure For infrastructure					
Construction of classrooms	9,500,000.00		9,500,000	8,624,096	91%
Construction of LAB			-	1,135,510	0%
Construction of DORMS			-	-	0%
Purchase of furniture			-	-	0%
Purchase of equipment			-	-	0%
	9,500,000.00	-	9,500,000	9,759,606	103%
(9) Expenditure For school					

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget A Kshs	Adjustments B Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis D Kshs	% Of Utilization e=d/c % Kshs
<i>fund/lunch/boarding</i>					
Personnel Emoluments	11,995,098.00		11,995,098	9,668,548	81%
Gratuity			-	-	0%
Repairs, Maintenance and Improvements	3,800,000.00		3,800,000	102,900	3%
Local Transport / Travelling	4,598,000.00		4,598,000	7,941,894	173%
Electricity, Water and Conservancy	4,043,200.00		4,043,200	4,014,782	99%
Medical Expenses	-		-	-	0%
Administration Costs	3,936,800.00		3,936,800	6,133,771	156%
Activity	475,000.00		475,000	1,992,130	0%
Computer	4,278,000.00		4,278,000	2,151,330	50%
Home science	960,000.00		960,000	274,090	29%
Bank charges			-	-	0%
Expenditure For Income Generating Activity	1,765,000.00		1,765,000	1,054,672	0%
Fee on boarding, equipment and stores	48,231,500.00		48,231,500	49,403,120	102%
Rent expenses	900,000.00		900,000	12,750	0%
Piggery	3,000,000.00		3,000,000		0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
				1,824,612	
Bakery	8,000,000.00		8,000,000	6,746,095	0%
	95,982,598.00	-	95,982,598	91,320,694	95%
Totals	135,840,470.00	-	135,840,470	121,767,374	90%

The school's financial statements were approved on 2024 and signed by:

.....
 Name: MUSUNGI MURAKWA
 Chair BOM
 Date: 22.4.2026

.....
 Name: JOYCE MUKUNDA
 School Principal/ Secretary to BOM
 Date: 22/4/2026

.....
 Name: JACOB M. IGATAI
 Bursar/ Finance Officer
 Date: 22.4.2026

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- The underutilisation of the budget was as a result of uncollected fees arrears.
- Also underfunding by FDSE.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for: a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	4,746,612.20	5,013,310.00
Exams And Assessment	-	-
Total	4,746,612.20	5,013,310.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	1,555,350.00	366,300.00
Administration Costs	-	-
Other voteheads	12,427,974.13	13,285,824.60
Activity	1,534,179.32	1,035,787.50
Gratuity	736,148.00	-
Total	16,253,651.45	14,687,912.10

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement MoE	9,080,440.00	17,325,234.65
M&I parents' contribution	2,147,145.00	6,000,000.00
Economic Stimulus Programs	-	-
Transition Infrastructure Grants	-	-
Administration Block	-	-
Total	11,227,585.00	23,325,234.65

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income -Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance	4,611,075.00	4,912,990.00
Local transport / travelling	2,000.00	
Electricity and water	1,000.00	2,500.00
Medical		
Administration costs		1,000.00
Activity	575,500.00	769,463.00
Fee on Boarding Equipment and stores	60,373,825.50	59,855,216.25
Computer	6,047,903.50	6,450,725.90
Home science	1,523,514.00	1,180,033.00
SES	160,518.00	150,825.00
Others (specify)	29,895,159.50	31,371,437.50
Total	103,190,495.50	104,694,190.65

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	750,000.00	1,032,000.00
Income From Farming Activities	1,455,555.00	3,573,937.00
Income from bakery	6,931,685.00	7,385,714.00
Income from piggery	1,323,438.00	
Income From Posho Mill	120,200.00	213,300.00
Income From Bus Hire	90,000.00	179,000.00
Fee For Hire of Ground and Equipment	380,000.00	38,250.00
Bursary		13,382,069.00
Interest Income		
Dividends Income		
Loans/Borrowings*		
Administrative cost	217,000.00	
Total	11,267,878.00	25,804,270.00

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Textbooks	1,752,000.00	264,908.00
Exercise books		-
Laboratory equipment	1,995,186.00	176,648.00
Internal exams		-
Teaching / learning materials	2,417,500.00	1,352,859.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	171,500.00	-
Sundry creditor		-
Bank Charges	11,214.75	14,043.00
Total	6,347,400.75	2,023,988.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	4,508,335.00	12,233,228.00
Sundry creditor	-	-
Administration Cost	4,714,009.25	3,958,160.35
Repairs and maintenance & improvements	-	678,282.00
Local transport / travelling	56,252.00	200.00
Electricity and water	2,250,750.00	3,144,608.00
Medical	393,666.00	505,136.00
Activity Expenses	725,200.00	731,480.00
SMASSE	-	-
Gratuity	1,691,461.00	-
Bank Charges	-	
CBC	-	62,382.00
TOTAL	14,339,673.25	21,313,476.00

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms/Laboratory	8,624,096.00	17,114,334.40
General repairs	1,135,510.00	
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	9,759,606.00	17,114,334.40

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	9,668,548.00	4,779,217.00
Repairs And Maintenance & Improvements	102,900.00	21,203,701.00
Infrastructure Account	2,145,145.00	
Local Transport / Travelling	7,941,893.50	6,207,055.00
Electricity And Water	4,014,782.00	3,273,752.00
Medical Expenses		
Administration Costs	5,740,669.25	7,147,102.00
Activity expense	1,992,130.00	1,902,309.00
Computer	2,151,330.00	2,295,838.00
Home science	274,090.00	354,765.00
SES	136,300.00	162,750.00
Expenses On Income Generating Activities**	1,054,672.00	4,081,966.00
Fee On Boarding Equipment and Stores	49,403,120.00	45,609,549.00
Other expenses	36,575.00	91,779.90
Posho mill expense	-	2,600.00
Bus expense	34,500.00	32,000.00
Hire of facility expense	43,000.00	-
Rent Expenses	12,750.00	94,775.00
Bursary		12,251,569.00
Refunds	987,101.00	496,167.00
Piggery expense	1,824,612.00	-
Bakery expense	6,746,095.00	7,161,850.00
Total	94,310,212.75	117,148,744.90

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Name of Bank, Account No. & currency	Status	Bank Account Number		2022-2023
	Active/ Dormant			Kshs
Tuition Account	Active	1107228190	18,058.00	21,278.75
Operations Account	Active	1107233186	4,179,077.95	2,292,599.75
School Fund Account/Boarding	Active	1107228093	12,186,043.51	13,183,396.26
Savings a/c BES	Active	1106850122	4,749,026.00	4,755,388.50
IGA A/c	Active	1270156993	2,194,998.50	1,153,842.50
Gratuity a/c	Active	1147574014	1,158,567.00	945,512.00
Infrastructural Account	Active	1108385095	7,414,964.65	6,210,900.25
Total			31,900,735.00	28,562,918.01

11.Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Infrastructure a/c	263,915.00	-
School fund a/c	3,296.00	215.50
Income generating activity account		3,400.00
Total	267,211.00	3,615.50

12.Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	51,372,099.80	33,216,239.30
Other Non Fees Receivables(Rent/Milk)	278,685.00	155,000.00
Bursary	732,800.00	
Total	52,383,584.80	33,371,239.30

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023
	Kshs		Kshs
		% of the total	% of the total
	Kshs		
Less than 1 year	30,508,467.5	59%	87%
Between 1- 2 years	17,574,658.00	32%	13%
Between 2-3 years	4,300,459.30	0%	0%
Over 3 years	-	0%	0%
Total (should tie to note 13 a)	52,383,584.80	100%	33,371,239.30

14 Accounts payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,181,549.00	1,485,475.00
Prepaid Fees	11,950,154.75	12,910,821.25
Bursary	-	135,700.00
Unpaid salaries and statutory deductions		
Caution money		

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

Other payables (specify)		
Total	14,131,703.75	14,531,996.25

14 a) Ageing Analysis of Accounts payable

Description	2023-2024		2022-2023	
			Kshs	Kshs
		% of the total		% of the total
	Kshs		Kshs	
Less than 1 year	3,989,826.05	28%	4,150,728.85	26%
Between 1- 2 years	2,537,537.85	18%	135,700	01%
Between 2-3 years		0%	10,245,567.40	73%
Over 3 years	7,604,339.85	54%	-	0%
Total (should tie to note 13 a)	14,131,703.75	100%	14,531,996.25	100%

15 Fund Balance brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	28,562,918.01	28,672,305.01.00
Cash balances	3,615.50	73,571.90
Short Term Investments	-	-
Receivables	33,371,239.30	20,106,070.30
Payables	(14,035,829.25)	(17,370,454.40)
Total	47,901,943.56	31,481,492.81

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle	16	580,000	1,647,000
Pigs	173	1,569,000	1,615,000
Trees	4670	7,005,000	4,670
Coffee	110	55,000	90,000
Bananas	76	40,250	45,000
Others (specify) Beehives	20	10,000	10,000
Total	5065	9,259,250	7,265,760

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

MOI GIRLS' HIGH SCHOOL KAMUSINGA

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	11,846,547	-
Lab consumables	277,520	-
Farm produce	1,687,000	-
Medication	50,230	-
Construction materials	3,191,937	-
Others (specify)	-	-
	17,053,234	-

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/ Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
1. New Kamusinga Studios/Printers	709,470		438,770	270,700		
2. Rich Science World	1,009,154		912,204	96,950		
3. Skullab Ltd	1,207,333		595,080	612,253		
4. Ribbon Blue Investments ltd	832,170		664,475	167,695		
5. De lanice Enterprises	1,752,000		1,238,000	514,000		
6. Ramjij Bureu Services	303,000		151,500	151,500		
Grand Total	5,813,127		4,000,029	1,813,098		

MOI GIRLS' HIGH SCHOOL KAMUSINGA
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

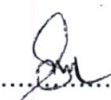
(The school should ensure that a detailed fixed assets register is maintained).

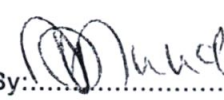
MOI GIRLS HIGH SCHOOL KAMUSINGA
TUITION A/C
TRIAL BALANCE AS AT 30TH JUNE 2024

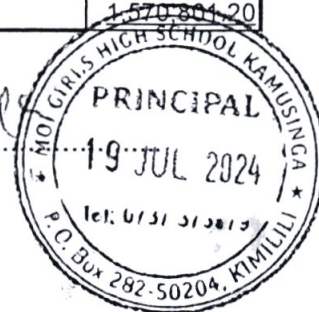
VOTEHEADS	LF	ESTIMATES	DEBIT	CREDIT	COMM	BALANCE
<u>OPENING</u>		KSHS	KSHS	KSHS	KSHS	KSHS
<u>BALANCE</u> - CASH	CB1					
- BANK	CB1			21,278.75		
SUNDRY CREDITOR	1	215,530.00	215,530.00			
TEACHING AND LEARNING	2	2,259,000.00	1,979,105.00	4,746,612.20		279,895
EXERCISE BOOKS	3	2,400,000.00	1,238,000.00			1,162,000
LAB CHEMICALS, APPAR	4	2,340,428.00	1,285,983.00			1,054,445
ADMNISTRATIVE COSTS	5		11,214.75			
REFERENCE AND LIBRARY	7	967,172	20,000.00			947,172
CHALK	8	60,000.00				
<u>CLOSING</u>						
<u>BALANCE</u> - CASH	CB12					
- BANK	CB12		18,058.20			
			4,767,890.95	4,767,890.95		

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2024

Balance as per Cash book		18,058.20
ADD: UPC		
2163	47,249	
2164	66,540	
2165	27,000	
2166	151,500	
2167	438,000	
2168	167,695	
2170	310,770	
2169	93,989	
2162	250,000	
		1,552,743.00
Balance as per bank statement		1,570,801.20

Prepared By: 
 BURSAR / A/CLERK

Certified By: 
 PRINCIPAL



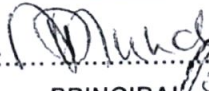
MOI GIRLS HIGH SCHOOL KAMUSINGA
OPERATIONAL A/C
TRIAL BALANCE AS AT 30TH JUNE 2024

PARTICULARS	LF	ESTIMATES	DEBIT	CREDIT	COMM	BALANCE
OPENING BALANCE:		KSHS	KSHS	KSHS	KSHS	
- CASH	CB1					
- BANK	CB1			2,292,599.75		
	1					
ADMNISTRATIVE COSTS	2	2,829,904.00	4,714,009.25			-1,884,005.00
SUNDRY CREDITOR	3		27,500.00			
PERSONAL EMOLUMENTS	4	7,295,810.00	4,508,335.00			3,581,277.00
ELECTRICITY, WATER AND CON	5	2,759,188.00	2,250,750.00			573,038.00
INFRASTRUCTURE ACCOUNT	6		9,080,440.00	9,080,440.00		
ACTIVITY	11	2,850,000.00	725,200.00	1,534,179.32		2,124,800.00
LOCAL TRAVEL AND SUBSIST	12	2,949,370.00	56,252.00			2,887,118.00
MEDICAL AND INSURANCE	13	3,800,000.00	393,666.00	1,555,350.00		3,437,184.00
OTHERS	18			12,427,974.13		
NSSF	14		460,462.00	460,462.00		
NHIF	15		137,400.00	137,400.00		
PAYE	16		101,612.00	101,612.00		
UNION	17		24,772.00	24,772.00		
AHL	19		68,506.00	68,506.00		
NITA	20		1,050.00	1,050.00		
GRATUITY AC	21		1,691,461.00	736,148.00		
CLOSING CASH	CB12					
CLOSING BANK	CB12		4,179,077.95			
			28,420,493.20	28,420,493.20		

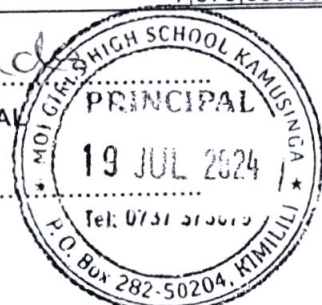
BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2024

Balance as per cash book		4,179,077.95
ADD UPC:		
1594	40,000	
1595	72,200	
1596	90,213	
1597	250,000	
1598	64,600	
1565	100,000	
	<u>2,274,800</u>	
		<u>2,891,813.00</u>
Balance as per bank statement		<u>7,070,890.95</u>

Prepared By: 
 BURSAR

Certified By: 
 PRINCIPAL

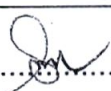
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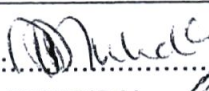


MOI GIRLS HIGH SCHOOL KAMUSINGA						
INFRASTRUCTURE AC						
TRIAL BALANCE AS AT 30TH JUNE 2024						
VOTEHEADS	LF	ESTIMATES	DEBIT	CREDIT	COMM	BALANCE
OPENING		KSHS	KSHS	KSHS	KSHS	KSHS
BALANCE - CASH	CB1					
- BANK	CB1			6,210,900.65		
TRASFER FROM OPERATIONS	13	13,300,000		9,080,440.00		4,219,560.00
TRANFER FROM SCHOOL FUND	28			2,147,145.00		
STEEL METALS	1		912,520.00			
LABOUR COSTS	2		2,294,372.00			
VIBRATOR HIRE	3		35,660.00			
TIMBER LABOUR	4		212,235.00			
CONTIGENCIES	5		41,488.00			
PILWOOD	6		7,000.00			
BALLAST/MURRAM	7		270,000.00			
SAND	8		260,000.00			
POLES	9		50,000.00			
STYROPHONE	10		29,050.00			
NAILS	11		241,900.00			
DERRIAN INVESMENTS	12		1,497,618.00			
CEMENT	14		368,300.00			
KRA	15		78,823.00			
MACHINE CUT STONES	16		256,850.00			
WOOD PRESERVATIVES	17		4,600.00			
PAINTS	18		823,800.00			
SAND PAPER	19		10,500.00			
TIMBER	20		311,450.00			
BED REPAIRS	21		42,370.00			
GLASS FITTINGS	22		218,300.00			
PLUMBING WORKS	23		81,810.00			
IRON SHEETS	24		86,400.00			
ELECTRICALS	25		405,050.00			
MURRAM	26		84,000.00			
GENERAL REPAIR WORKS	27		1,135,510.00			
CLOSINGBALANCE - CASH	CB11		263915.00			
-BANK	CB11		7,414,964.65			
			17,438,485.65	17,438,485.65		

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2024

Balance as per Cash book		7,414,964.65
ADD: UPC	87	30,000.00
LESS DIRECT CREDIT		-2,274,800.00
		5,170,164.65
Balance as per bank statement		5,170,164.65

Prepared By: 
BURSAR / A/CLERK

Certified By: 
PRINCIPAL

DATE:

DATE:



MOI GIRLS' HIGH SCHOOL KAMUSINGA

SCHOOL FUND A/C

TRIAL BALANCE AS AT 30TH JUNE 2024

PARTICULARS	LF	ESTIMATES	DEBIT	CREDIT	COMM	BALANCE
OPENING BALANCE:		KSHS	KSHS	KSHS	KSHS	KSHS
CASH	CB1			215.50		
BANK	CB1			17,936,490.51		
SUNDRY CREDITOR	1	1,242,445.00	1,242,445.00			
ARREARS	2	28,000,000.00	16,875.00	12,524,482.00		15,492,393.00
ACTIVITY	3	475,000.00	1,992,130.00	454,086.00		-1,517,130.00
BOARDING,EQUIP AND ST	4	48,231,500.00	49,403,120.00	40,518,075.00		-1,171,620.00
OTHERS	5	24,510,000.00	36,575.00	22,819,515.00		1,727,060.00
BURSARY	6		12,181,851.00	11,313,351.00		
COMPUTER	7	4,278,000.00	2,151,330.00	4,344,627.50		2,126,670.00
HOMESCIENCE	8	960,000.00	274,090.00	758,932.50		685,910.00
MAINTANANCE AND IMPROVE	9	3,800,000.00	102,900.00	3,625,274.00		
PREPAYMENTS	10		1,654,127.00	2,176,728.50		
REFUNDS	11		987,101.00			
SCHOOL EQUIP AND STORES	12		136,300.00	160,518.00		
LOCAL TRAVEL AND TRANS	13	4,598,000.00	7,941,893.50			-3,343,893.50
ELECTRICITY,WATER AND CON	14	4,043,200.00	4,014,782.00	1,000.00		27,418.00
ADMNISTRATIVE COSTS	15	3,936,800.00	5,740,669.25			1,803,869.25
PERSONAL EMOLUMENTS	16	11,995,098.00	9,668,548.00			4,077,829.00
TRASF. INFRASTRUCTURE AC			2,145,145.00			
NSSF	17		963,396.00	963,396.00		
NHIF	18		285,050.00	285,050.00		
PAYE	19		210,995.00	210,995.00		
UNION	20		48,344.00	48,244.00		
U.H.L	21		239,944.00	239,944.00		
NITA	22		3,550.00	3,550.00		
BES SAVINGS AC	23		4,754,074.25			
CLOSING BALANCES - CASH	CB70		3,296.00			
-BANK	CB70		12,186,043.51			
			118,384,574.51	118,384,474.51		

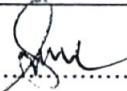
BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2024

Balance as per cash book		12,186,043.51
ADD: Direct deposits		<u>647,993.55</u>
ADD: Unpresented cheques	7211	508,724
	7212	70,000
	7213	150,000
	7214	724,000
	7216	250,000
	7217	22,000
	7213	150,000
		12,834,037.06

7214	724,000	
7216	250,000	
7217	22,000	
7186	125,763	
7184	65,392	
7205	5,968	
7152	<u>5,968</u>	<u>3,073,815.00</u>

Balance as per Bank Statement

15,907,852.06

Prepared By:  Certified By:

BURSAR

PRINCIPAL

Date:

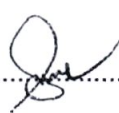
Date:

MOI GIRLS' HIGH SCHOOL KAMUSINGA
INCOME GENERATING ACTIVITIES
TRIAL BALANCE AS AT 30TH JUNE 2024

PARTICULARS	L.F	ESTIMATES	DEBIT	CREDIT	COMM	BALANCE
		KSHS	KSHS	KSHS	KSHS	KSHS
OPENING BALANCES-CASH	CB1			3,400.00		
- BANK	CB1			1,153,842.50		
RENT	1	900,000.00	12,750.00	694,050.00		612,050.00
ADMNITRATIVE COSTS	3		390,808.00	217,000.00		-173,808.00
DAIRY	5	900,000.00	630,770.00	879,365.00		248,595.00
TREE NURSERY	7	200,000.00	121,850.00	128,955.00		19,375.00
BAKERY	9	8,000,000.00	6,746,095.00	6,931,685.00		185,590.00
HONEY	11	50,000.00	6,700.00	60,170.00		53,470.00
PIGGERY	13	3,000,000.00	1,824,614.00	1,323,438.00		-501,176.00
VEGETABLES	15	600,000.00	219,850.00	311,030.00		91,180.00
BANANAS	17	15,000.00		8,300.00		8,300.00
BUS HIRE	19		34,500.00	90,000.00		55,500.00
POSHO MILL	21			120,200.00		120,200.00
HIRE OF FASCILITIES	23		43,000.00	380,000.00		337,000.00
MAIZE	24		75,500.00			-75,500.00
CLOSING BALANCE-CASH	CB10					
BANK	CB10		2,194,998.50			
TOTALS			12,301,435.50	12,301,435.50		

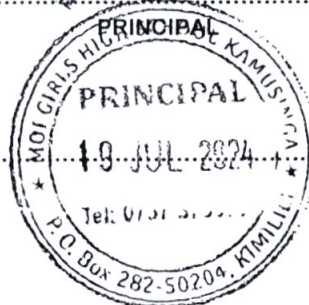
BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2024

Balance as per cashbook			2,194,998.50
ADD Uncredited			
Mpesa	SFA2ZF058Z	5,000.00	
	SFU536M8BF	12,000.00	17,000.00
UPC	210.00	41,440.00	
	211.00	16,610.00	
	212.00	430,000.00	488,050.00
Balance as per Bank Statement			2,700,048.50

Prepared By:  Certified By: 

BURSAR

DATE: DATE:





REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

Ref: OAG/KRO/MOI G HS K /2023/2024/(21)

15 June, 2026

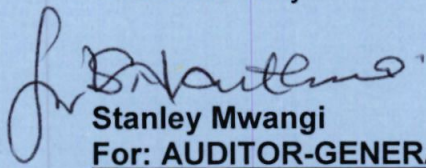
Mr. Samuel Josephat Njoroge, CBS
Clerk of the National Assembly
Parliament Buildings
P. O. Box 41842-00100
NAIROBI

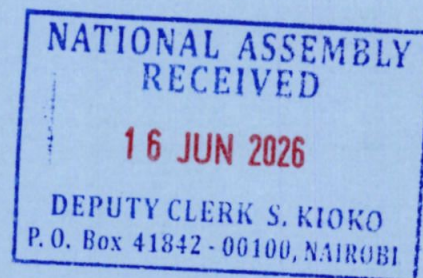
Dear Mr. Njoroge

**REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS' HIGH SCHOOL KAMUSINGA
FOR THE YEAR ENDED 30 JUNE, 2024 - BUNGOMA COUNTY**

I transmit the report of the Auditor-General on the examination and audit of Moi Girls' High School Kamusinga for the year ended 30 June, 2024 in accordance with the provisions of Article 229(7) of the Constitution of Kenya for the necessary action as required by Article 229(8) of the Constitution.

Yours sincerely


Stanley Mwangi
For: AUDITOR-GENERAL



Copy to: **Dr. Chris K. Kiptoo, PhD., CBS**
Principal Secretary
The National Treasury
P. O. Box 30007-00100
NAIROBI

Mr. John Lekakeny Ololtuaa, CBS
Principal Secretary
Ministry of Education
State Department for Basic Education
P. O. Box 30040-00100
NAIROBI

Mrs. Joyce Mulunda
Chief Principal
Moi Girls' High School Kamusinga
P. O. Box 282-50204
KIMILILI

