

REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 02 DEC 2024

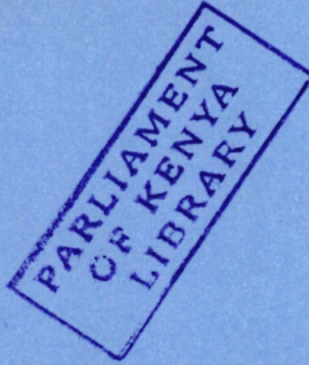
DAY:
MONDAY

TABLED
BY:

HON. NADINE WADO, MP
Deputy Minority Whip

CLERK AT
THE TABLE:

ESTHER NG'WENO



REPORT

OF

THE AUDITOR-GENERAL

ON

CURA SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2021**

KIAMBU COUNTY

Revised 30th June 2021.



CURA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS
CURA SECONDARY SCHOOL

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Table of Contents	Page
1. Acronyms and Glossary of Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vii
4. Statement of School Management Responsibility	x
5. Report Of The Independent Auditors (<i>To be attached</i>)	xi
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2021	1
7. Statement of Assets and Liabilities As At 30 th June 2021	2
8. Statement of Cash Flows for the Year Ended 30 th June 2021	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2021	5
10. Significant Accounting Policies	7
11. Notes To The Financial Statements	9
12. Annexes	19

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in KIAMBU County, KABETE Sub-County.

The school was registered in 9/2015 under registration number 22S00300019 and is currently categorized as a Sub county public school established, owned or operated by the Government.

The school is a dayschool and had 148 number of students as at 30th June 2021. It has 1 streams and 11 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	John Mbuthi	Chairman	9/3/2019
2	Njoroge JW	Secretary- Principal	9/3/2019
3	Juliet Wanjiku	Member	9/3/2019
4	George Njonde	Member	9/3/2019
5	Charity Wamuyu	Member	9/3/2019
6	Jane Nduta	Member	9/3/2019
7	Paul Kariuki	Member	9/3/2019
8	Joseph Gicheru	Member – Rep CEB	9/3/2019
9	Lucy Gathagu	Member Rep Teachers	9/3/2019
10	Kenneth kuria, Joe Njenga, Grace Hinga	3 Members - Sponsor	9/3/2019
11	Salome Wambui	Member - Community	9/3/2019
12	Evanson Boro	Member Special Needs	9/3/2019
13	Sharon Wambui	Rep Students	9/3/2019

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. John Mbuthi 2. Joe Njenga 3. Grace Hinga 4. Njoroge JW	.BOM Chair... ..Member.. ...Member... Secretary	2 out of 3
2	Audit Committee	John Mbuthi Evanson Boro Joseph Gicheru Njoroge JW	BOM Chair Member Member Secretary	2 out of 3
3	Finance, procurement and general purposes Committee	Virginia Wambui Grace Hinga Loise Wanjiku Njoroge JW	Chair Member Member Secretary	2 OUT OF 3
4	Academic Committee	Virginia Wambui	Chair	2 out of 3

CURA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

		Grace Hinga	Member	
		Loise Wanjiku	Member	
		Njoroge JW	Secretary	
5	Development Committee	John Mbuti George Njonde Kenneth Kuria Njoroge JW	Chair Member Member Secretary	2 out of 3
6	Discipline and welfare Committee	George Njonde Grace Hinga Njoroge Jw Lucy Gathagu	Chair Member Secretary Member	2 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Njoroge JW	TSC No.358185
2	Deputy Principal	Lucy Gathagu	TSC No.361207
3	School Bursar	Esther Kimani	273897
4	Other (specify)		

(e) Schools contacts

Post Office Box: 551 Wangige
 Telephone: 0722648078
 E-mail: curasec13@gmail.com
 Website: None
 Facebook: None
 Twitter: None

(f) School Bankers

Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1137691999 (School Fund account)
 Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1157715753 (Operations account)
 Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1157715613 (Tuition account)
 Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1213832578 (Infrastructure account)
 Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1213832578 (Savings accounts)
 Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 102000034484 (CDF Account)

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

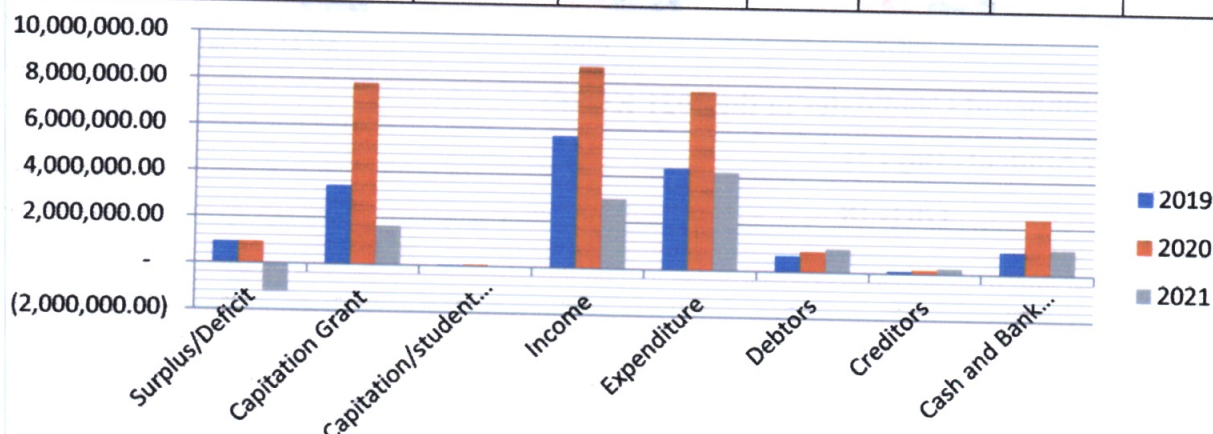
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Summary Report of Performance of The School

FINANCIAL PERFORMANCE

Year	Surplus/ Deficit	Capitation Grant			Capitation/ Students Ratio	Income	Expenditu re	Debtors	Creditors	Cash and Bank Balances
		operation	Tuition	total						
2021	(1,219,371.90)	1,456,771.85	217,584.25	1,674,356.1	12,684.5	8,349,746.40	8,233,090.00	2,773,264.00	760,090.00	350,395.90
2020	977,939	7,451,225	338,692	7,789,917	10,597.19	3,886,113.20	3,256,478.00	2,612,464.00	154,960.00	325,610.50
2019	913,652.2	2,793,762.10	590,791.10	3,384,553.2	25,640	5,687,115.20	4,373,284	673,439.00	103,300.00	976,591.2



TEACHER STUDENT RATIO

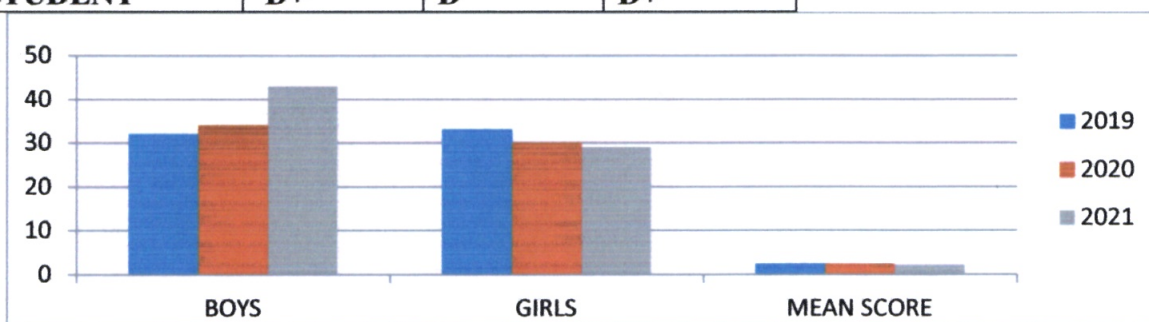
Number of students	148	TSC Teachers	BOM Teachers	TSC Posting 2021	Transfer/Retirement 2021
Number of teachers	11	9	2	1	0
Teacher student ratio	15 students per teacher				

SUBJECT	HIST	GEO	CRE	BIO	AGRI	CHEM	PHYC	ENG/LIT	MATH	BUS	KISW
NO. OF TEACHERS	2	2	1	1	1	2	1	3	3	1	1
SHORTAGE	1	-	-	1	1	-	-	-	-		1

b) Mean score in the 2021 KCSE:

Mean score in the 2021 KCSE

DESCRIPTION	2021	2020	2019
BOYS	21	20	29
GIRLS	18	14	22
TOTAL	39	34	51
MEAN SCORE	1.821	1.879	1.922
BEST STUDENT	D+	D	D+



c) Number of Candidates in the 2021 KCSE:

39 Students Boys 21

Girls 18

d) Capacity of the school

ITEM	QUANTITY	REMARKS
STUDENT POPULATION	148	
CLASSROOMS	4	
LABORATORIES	1	
TEACHERS TOILETS	2	
BOYS TOILETS	4	
URINAL	1	
GIRLS TOILETS	4	
DINING HALL	1	
STAFFROOM	1	
ADMINISTRATION OFFICE	2	With principal, Bursar and secretary offices, Deputy principal and departmental offices

e) Development projects carried out by the school:

Development projects carried out by the school:

PROJECT	AMOUNT	FUNDING
Hand washing point	40,000	M.O.E
Water Stand	81,880	M.O.E
TOTAL	121,880	

Sign *Njoroge JW*
School Principal

Njoroge JW

For

3.

Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Handwashing points	MOE	Completed		40,000	
Water Stand	MOE	Completed		81,880	

For: 
.....

School Principal Njoroge JW

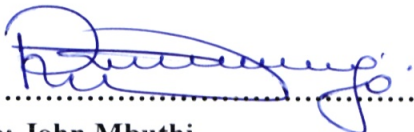
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Cura Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

For.....


Name: John Mbuthi

Designation: Chairman, School Board of Management

Date: 25/7/2024

For.....


Name: Njoroge JW

Designation: School Principal & Secretary to Board of Management

Date: 25/7/2024

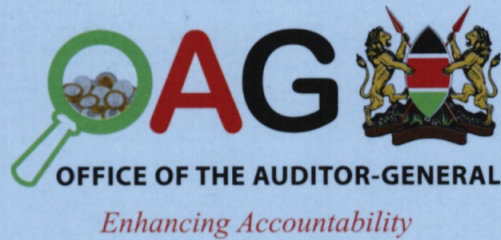
.....


Name: Esther Kimani

Designation: Bursar/ Finance Officer

Date: 25/7/2024

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON CURA SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Control, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Cura Secondary School – Kiambu County set out on pages 1 to 16, which comprise the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments,

statement of cash flows and the statement of budget and actual amounts for the six months' (6) period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Cura Secondary School 2021 – Kiambu County as at 30 June, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs1,003,058 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.577,243 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.1,003,058 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Cura Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

EMPHASIS OF MATTER

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.5,420,555 and Kshs.3,010,997 respectively, resulting to an under-funding of Kshs.2,409,558 or 44% of the budget. However, the School spent a balance of Kshs.4,229,667 against actual receipts of Kshs.3,010,997, resulting to an over-utilization of Kshs.1,218,670 or 40.47 % of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

During the year under review, Management submitted the financial statements to the Auditor-General on 23 May, 2023 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.:MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Non-compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The Table of contents is omitted from the annual report and financial statements as required by the reporting template.
- ii. The annual report and financial statements has inconsistent pagination flow since the page numbers are not sequentially numbered.
- iii. The summary report of the School's performance has not been authenticated by the School Principal's signature as required in the reporting format prescribed by the Public Sector Accounting Standards Board.
- iv. Blank page for insertion of the Report of the Independent Auditors has not been provided for as required by the reporting template.
- v. The significant accounting policies used in the preparation of the financial statements for the year ended 30 June, 2021 were omitted as required in the reporting format prescribed by the Public Sector Accounting Standards Board.

In the circumstances, the financial statements were not compliant with the format prescribed in the Annual Financial Reporting template issued by the Public Sector Accounting Standards Board.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the school's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the school's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date

of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 September, 2024

CURA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

6. Statement Of Receipts and Payments For the Year Ended 30th June 2021

Description Of Vote Head	Note	FY 2020-2021	FY 2019-2020
		Kshs	Kshs
Receipts			
Government grants for tuition	1	217,584.25	338,692.00
Government grants for operations	2	1,456,771.85	7,451,225.00
School fund income- parents' contributions	3	1,315,941.00	873,390.00
School fund incomes – other receipts	4	20,700.00	
Total Receipts		3,010,997.10	8,663,307.00
Payments			
Tuition	5	359,551.00	175,223.00
Operations	6	2,924,063.00	6,798,932.00
School fund	7	946,755.00	711,218.00
Total Payments		4,230,369.00	7,685,373.00
Surplus/Deficit		(1,219,371.90)	977,934.00

The school financial statements were approved on 25/7/2024 and signed by:

For 

Name: John Mbuthi
Chair BOM

Date: 25.7.2024

For 

Name: Njoroge JW
School Principal/ Secretary to
BOM

Date: 25.7.2024



Name: Esther Ruguru
Bursar/ Finance Officer

Date: 25.7.2024

7. Statement of Assets and Liabilities As At 30th June 2021

Description	Note	FY 2020-2021	FY 2019-2020
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	1,093,964.15	2,384,727.05
Cash balances	9	644.00	-
Short term investments	10	-	-
Total cash and cash equivalent		<u>1,094,608.15</u>	<u>2,384,727.05</u>
Account's receivables	11	1,003,058.00	871,791.00
Total financial assets		2,097,666.15	3,256,518.05
Financial liabilities			
Accounts payables	12	246,080.00	185,560.00
Net financial assets		1,851,586.15	3,070,958.05
Represented by			
Accumulated fund b/fwd	13	3,070,958.05	2,093,024.05
deficit for the year		(1,219,371.90)	977,934
Net financial position		1,851,586.15	3,070,958.05


The school's financial statements were approved on 25/7/2024 and signed by:

For.....

Name: John Mbuthi

Chair BOM

Date: 25/7/2024

for.....

Name: Njoroge JW
School Principal/ Secretary to
BOM

Date: 25/7/2024

.....

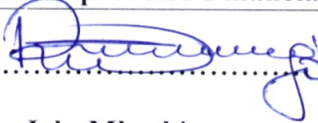
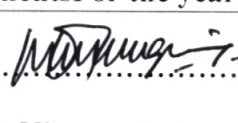

Name: Esther Kimani
Bursar/ Finance Officer

Date: 25/7/2024

8. Statement of Cash Flows for the Year Ended 30th June 2021

Description	Note	2020-2021	2020-2021 FY
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		217,584.25	338,692.00
Government grants for operations		1,456,771.85	7,809,103.20
School fund income- parents contributions/ fees		1,167,574.00	760,833.00
Other income		20,700	-
Total receipts		2,862,630.10	8,908,628.20
Payments			
Cash outflows for tuition		283,631.00	242,505.20
Cash outflows for operations		860,822.00	1,910,417
Cash outflows Boarding/lunch and school fund payments		885,055.00	807,517.00
Total payments		2,029,508.00	2,960,439.20
Net cash inflow/outflow from operating activities		833,122.10	5,948,189
Cash flow from investing activities			
Acquisition of assets		2,123,241.00	4,973,205
Proceeds from sale of Assets		-	
Proceeds from investments		-	
Purchase of investments		-	
Net cash inflow/outflows from investing activities		(2,123,241.00)	(4,973,205)
Cashflow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(1,290,118.90)	974,984
Cash and cash equivalent at beginning of the 2021		2,384,727.05	1,409,743.05
Cash and cash equivalent at end of the 2021		1,094,608.15	2,384,727.05

The school's financial statements were approved on 25/7/2021 and signed by:

For  For  For 

Name: John Mbuthi

Name: Njoroge JW
School Principal/ Secretary to
BOM

Name: Esther Kimani

Chair BOM

Bursar/ Finance Officer

Date: 25/7/2024

Date: 25/7/2024

Date: 25/7/2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	359,551.00		359,551.00	217,584.00	141,967(60.5%)
(2) Capitation Grant on Operations					
Others(LTT,EWC,PE,ADM)	913,304.00		913,304.00	872,772	40,532.00(95.6%)
Activity	119,000.00		119,000.00	0	119,000.00 (0.0%)
Maintenance and improvement funds	2,584,000.00		2,584,000	584,000	2,000,000 (22.6)
(3) Fees Charged on Parents					
Lunch programme	1,424,000		1,424,000	1,315,941	108,059 (89.5%)
OTHER INCOME					
Disbusment	20,700.00		20,700	20,700	100.0%
Total Income	5,466,555		5,466,555	3,010,997	2,455,558(45%)
(4) Expenditure For Tuition					
Teaching and learning materials	359,551.00		359,551	359,551.00	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(5) Expenditure For Operations					
Activity	119,000		119,000	119,000	100%
Maintenance and improvement fund	2,584,000		2,584,000	2,123,241	460,759(82.2%)
Others(LTT,EWC,PE,ADM)	913,304		913,304	681,822	231,482 (74.7%)
(6) Expenditure For school fund/lunch					
Lunch Programme	1,424,000		1,424,000	946,053	477,947(66.4)
Totals	5,399,855		5,399,855	4,229,667	1,170,188

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	FY 2020-2021	FY 2019-2020
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	217,584.25	338,692.00
Others (specify)*	-	-
Total	217,584.25	338,692.00

*Include others as per MOE circulars

2 Government Grants for Operations

Description	FY 2020-2019	FY 2019-2020
	Kshs	Kshs
BOM teachers	-	120,000
Maintenance and improvement funds	584,000	732,000
TIG	-	852,000
Constituency Development Fund	-	2,500,000
Economic stimulus program	-	2,000,000
Activity	-	73,200
Other Vote Heads (specify)*	872,771.85	1,137,425
Medical and insurance	-	36,600
Total	1,456,771.85	7,451,225.00

3 School Fund Income -Parents Contribution/Fees

Description	FY 2020-2021	FY 2019-2020
	Kshs	Kshs
Lunch programme	1,315,941	873,390
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Total	1,315,941	873,390

4 Miscellaneous Incomes

Description	FY 2020-2021	FY2019-2020
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants	20,700	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (<i>specify</i>)*	-	-
Total	20,700	-

(Cura Primary school grant to be transferred to their account.)

Notes to the Financial Statements (continued)

5 Tuition

Description	FY 2021-2020	FY 2019-2020
	Kshs	Kshs
Exercise Books	-	26,850
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	117,000	75,205
Teaching / Learning Materials	130,620	-
Exams And Assessment	110,695	72,550
Teachers Guides	-	--
Bank Charges	1,236	618
Others (<i>specify</i>)	-	-
Total	359,551	175,223

6 Operations

Description	FY 2020-2021	FY 2019-2020
	Kshs	Kshs
Personnel Emoluments	438,434	846,640
Service Gratuity	-	-
Administration Cost	20,170	73,109
Repairs And Maintenance & Improvements	34,700	113,226
Local Transport / Travelling	125,700	256,250
Electricity And Water	60,000	65,000
BOM Teachers Stipend	-	100,000
Activity Expenses	119,000	370,750
Bank charges	4,179	752
Acquisition of Assets	2,121,880	4,973,205
Total	2,924,063	6,798,932

Notes to the Financial Statements (continued)

7 Boarding And School Fund

Description	<i>Insert Current FY</i>	<i>Insert Comparative FY</i>
	Kshs	Kshs
Lunch Programme	943,085	688,936
LTT	-	15,900
Medical	-	3,130
Administration	3,670	3,252
PA donations		
Insurance Cost (<i>Life Property</i>)		-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	946,755	711,218

CURA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	FY 2020-2021	FY 2019-2020
	Active/Dormant		Kshs	Kshs
Tuition Account			66,707.05	132,753.80
Operations Account			154,813.05	143,293.20
School Fund Account			199,475.00	(104,232.00)
Savings Account			80,912.05	81,614.05
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account			592,057.00	2,131,298.00
Total			1,093,964.15	2,384,727.05

11 Cash In Hand

Description	FY 2020-2021	FY 2019-2020
	Kshs	Kshs
Tuition account	-	-
Operations	430.00	-
School fund account	214.00	-
Total	644.00	-

12 Short Term Investments

Description	FY 2020-2021	FY 2019-2020
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	FY 2020-2021	FY 2019-2020
	Kshs	Kshs
Fees Arrears	1,003,058.00	871,791.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears(list/schedule attached)	-	-
Total	1,003,058.00	871,791.00

13 b Ageing Analysis of Accounts Receivable

Description	FY 2020-2021		FY 2019-2020	
	Kshs		Kshs	
	FY	% of the total	FY	% of the total
Less than 1 year	292,900.00	30%	294,548.00	33.79%
Between 1- 2 years	132,915.00	13%	82,979.00	9.52%
Between 2-3 years	82,979.00	8%	156,284.00	17.93%
Over 3 years	494,264.00	49%	337,980.00	38.77%
Total (should tie to note 13 a)	1,003,058.00	100%	871,791.00	100%

14 Accounts Payable

Description	FY 2020-2021	FY 2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	232,580.00	154,960.00
Prepaid Fees	13,500.00	30,600.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	246,080.00	185,560.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	FY 2021-2020		FY 2020-2019	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	77,620.00	33.37%	51,660.00	33.34%
Between 1- 2 years	120,160.00	51.66%	68,500.00	44.20%
Between 2-3 years	34,800.00	14.96%	34,800	22.46%
Over 3 years		%		%
Total (should tie to note 14)	232580.00	100%	154,960.00	100%

15 Fund Balance Brought Forward

Description	FY 2021-2020	FY 2019-2020
	Kshs	Kshs
Bank Balances	1,093,964.15	2,384,727.05
Cash Balances	644.00	-
Short Term Investments	-	-
Receivables	1,003,058.00	871,791.00
Payables	(246,080.00)	(185,560.00)
Total	1,851,586.15	3,070,958.05

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	FY 2020-2021	FY 2020-2019
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description		2020-2021 FY	2019-2020FY
		Numbers	
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	FY 2020-2021	FY 2019-2020
	Kshs	Kshs
Food stuffs	557,880	-
Lab consumables	116,300	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

25/7/2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021- FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. NIL						
Sub-Total						
Supply Of Goods						
2. YARDEN ENTERPRISE		1 ST January 2021	00	110,720.00	00	Pending amount for laboratory equipment
3. JOYLAND GROCERIES		1 st January 2021	00	292,900.00	00	Pending amount food stuff
Sub-Total						
Supply Of Services						
4.						
5.						
6.						
Sub-Total						
Grand Total				403,362.00		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land	8,000,000	0	0	8,000,000
Buildings And Structures	10,500,000	0	0	10,500,000
Motor Vehicles	2,500,000	0	0	2,500,000
Office Equipment, Furniture And Fittings	500,000	0	0	500,000
Textbooks	1,200,345	0	0	1,200,345
ICT Equipment	400,000	0	0	400,000
Tools And Apparatus	550,000	0	0	550,000
Other Machinery And Equipment	85,000			85,000
Heritage And Cultural Assets	0	0	0	0
Intangible Assets- Soft Ware	50,000	0	0	50,000
Total	23,785,345	0	0	23,785,345

STOCK/INVENTORY

Description	Balance at the beginning of the year in units	Balance at the beginning of the year in kshs	Inventory purchased during the year in units	Inventory purchased during the year in kshs	Inventory issued during the year in units	Inventory issued during the year in Kshs	Balance at the end of the year in units	Balance at the end of the year In Kshs
Dry beans	00	00	16 bags	144,000	32bags	144,000	00	00
Salt	00	00	88kgs	3,520	88kg	3,520	00	00
Rice	00	00	56bags	151,200	56kg	151,200	00	00
Cooking Fat	00	00	20cartons	36,000	46 cartons	36,000	00	00
Maize	00	00	8 bags	36,000	8 bags	36,000	00	00
Sugar	00	00	15 bags	105,000	15kg	105,000	00	00
Servietes	00	00	12 pkts	1,440	12pkts	1,440	00	00
Tomatoes	00	00	75kg	7,500	75kg	7,500	00	00
Carrots	00	00	60kg	3,600	60kg	3,600	00	00
Tea leaves	00	00	13kg	9,880	13kg	9,880	00	00
Tissue	00	00	16bales	19,200	16 bales	19,200	00	00
Nescafe	00	00	9 tins	6,300	9 tins	6,300	00	00
Bar soap	00	00	5doz	10,000	5doz	10,000	00	00
Red Onions	00	00	202kg	24,240	202kg	24,240	00	00
Total				557,880		557,880	00	00

LABORATORY APPARATUS

S/NO.	APPARATUS	STOCK (QTY)	STOCK (KSH)
1.	U-shaped magnets	6 pcs	3,600
2.	Bar magnets	10 pcs	4,000
3.	Bee-hive shelves	2 pcs	500
4.	Volumetric flask 2lts	1 pcs	3,950
5.	Volumetric flask 1ltr	1pcs	2,400
6.	Volumetric flask 250ml	10pcs	9,000
7.	Burette	23pcs	17,250
8.	Burette pinch clips	46 pcs	4,140
9.	Conical flasks 250ml	45 pcs	15,300
10.	Watch bottles	20 pcs	2,400
11.	Watch glass	5 pcs	900
12.	Tuning fork	12pcs	3,000
13.	Mortar and pestle	8pcs	1800
14.	Bursen burner	1pc	550
15.	White plastic dropper 60ml	30pcs	6,000
16.	Micrometer screw garge	10pcs	9,500
17.	Microscope	1pc	9,000
18.	Eureka cans	3pcs	750
19.	Evaporating dish	6pcs	1,260
20.	Tripod stands	15 pcs	2,250
21.	Spring balance	4pc	1600
22.	Stop watches	10pc	6,000
23.	Thermometer	35pcs	8,750
24.	Lens holder	20pcs	2,400
25.	Total		116,300.00

TEXTBOOKS

	ENG	KISW	MATH	PHYC	CHEM	BIO	GEO	HIST	BUS	CRE	AGRI
FORM1	13	73	48	62	59	19	54	50	35	27	31
FORM 2	22	98	56	45	58	53	54	93	14	6	3
FORM3	72	71	77	65	64	89	00	128	17	17	25
FORM 4	13	44	34	9	26	45	11	22	4	32	20
TOTAL	120	286	215	181	207	206	119	293	70	236	79

SET BOOKS

	Blossoms	Nguu Zajadi	Bembea YaMaisha	Silent Song	Fatahers Of Nations	Samar itan	Floating world	Parliament of Owls	Inheritance	Tombo la lisiloshiha	Chozi la Heri	Memories we lost	The Pearl	Kigogo	A Dolls house	Mapam bazuko
FORM 3 and 4	31	0	0	0	0	0	33	5	0	23	45	66	44	45	22	0
TOTAL	31	0	0	0	0	0	33	5	0	23	45	66	44	45	22	0

CURA SECONDARY SCHOOL
 TUITION ACCOUNT
 TRIAL BALANCE AS AT 30/06/2021

	L/F	UNADJUSTED TB		ADJUSTED TB	
		DR	CR	DR	CR
BAL B/F			132,753.80		132,753.80
TEACHING AND LEARNING	1	19,900.00	217,584.25	130,620.00	217,584.25
BANK CHARGES	2	1,236.00		1,236.00	
INTERNAL EXAMS	3	110,695.00		110,695.00	
LAB EQUIPMENTS	4	117,000.00		117,000.00	
TRADE CREDITORS		34,800.00		34,800.00	
CREDITORS					110,720.00
CASH AT BANK		66,707.05		66,707.05	
		350,338.05	350,338.05	461,058.05	461,058.05

PAYABLES (CREDITORS)

TEACHING/LEARNING MAT.	110,720.00
TOTAL	110,720.00

**CURA SECONDARY SCHOOL
OPERATION ACCOUNT
TRIAL BALANCE AS AT 30/06/2021**

	L/F	UNADJUSTED TB		ADJUSTED TB	
		DR	CR	DR	CR
BAL B/F- BANK			143,293.20		143,293.20
CASH			-		-
MIF	1	-	584,000.00	-	584,000.00
OTHERS(LTT,EWC,PE,ADM)	2		872,771.85		872,771.85
LT&T	3	125,700.00	-	125,700.00	-
EWC	4	60,000.00	-	60,000.00	-
R.M.I	5	34,700.00	-	34,700.00	-
BANK CHARGES	6	2,818.00	-	2,818.00	-
ADM	7	20,170.00	-	20,170.00	-
ACTIVITY	8	119,000.00	-	119,000.00	-
P/EMOLUMENT	9	438,434.00	-	438,434.00	-
TRADE CREDITORS	10	60,000.00	-	60,000.00	-
TRANSFER TO MIF	11	584,000.00	-	584,000.00	-
CREDITORS	12				
CASH IN HAND		430.00		430.00	
CASH AT BANK		154,813.05		154,813.05	
		1,600,065.05	1,600,065.05	1,600,065.05	1,600,065.05

CURA SECONDARY SCHOOL
SCHOOL FUND ACCOUNT
TRIAL BALANCE AS AT 30/06/2021
UNADJUSTED TB

ADJUSTED TB

VOTEHEAD		ESTIMATE	DR	CR	DR	CR
BAL B/F CASH				-		-
BANK			104,232.00		104,232.00	
LUNCH PROGRAM	1	1,424,000.00	821,225.00	1,005,941.00	943,085.00	1,315,941.00
Prepayments	2					13,500.00
Fees Arrears	3		-	161,633.00		161,633.00
Trade Creditors	4		60,160.00	-	60,160.00	-
Prepaid Fees 2020	5		-	-	30,600.00	-
Bank Charges	6		2,968.00	-	2,968.00	-
Fees Arrears 2021	7		-	-	292,900.00	-
Grants	8			20,700.00		20,700.00
Creditors	9		-	-		121,860.00
Cash			214.00	-	214.00	-
Bank			199,475.00	-	199,475.00	-
			<u>1,188,274.00</u>	<u>1,188,274.00</u>	<u>1,633,634.00</u>	<u>1,633,634.00</u>

FEE ARREARS 2021

VOTEHEAD		AMOUNT
LUNCH	LUNCH	292,900.00
TOTAL	TOTAL	292,900.00

Payables 2021 (CREDITORS)

VOTEHEAD		AMOUNT
LUNCH	LUNCH	121,860.00
TOTAL	TOTAL	121,860.00

Prepaid Fees Income 2021

VOTEHEAD		AMOUNT
LUNCH	LUNCH	13,500.00
TOTAL	TOTAL	13,500.00

Prepaid Fees Income 2020

VOTEHEAD		AMOUNT
LUNCH	LUNCH	30,600.00

**CURA SECONDARY SCHOOL
INFRASTRUCTURE ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2021**

VOTEHEAD	L/F	DR	CR
BAL B/F - BANK			2,131,298.00
OPERATIONS			584,000.00
HAND WASHING POINTS	1	40,000.00	-
WATER TOWER	2	81,880.00	-
NG-CDF A/C	3	2,000,000.00	-
BANK CHARGES	4	1,361.00	-
CASH AT BANK		592,057.00	-
		2,715,298.00	2,715,298.00