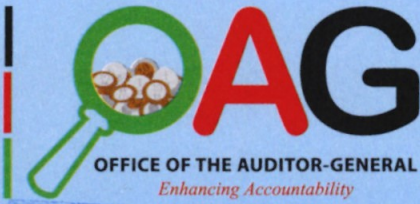


REPUBLIC OF KENYA

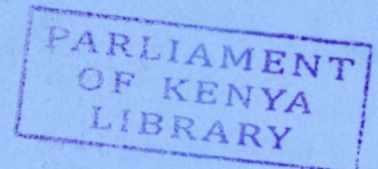


REPORT DATE: 02 JUN 2026

THE NATIONAL ASSEMBLY PAPERS LAID	
DAY.	
TABLED BY:	Deputy Magistrate (Wako) Citra Nandi
CLERK-AT DE-TABLE:	Hakima Ahmed

THE AUDITOR-GENERAL

ON



KEGONGE BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

EMBU COUNTY

Revised 30th June 2022.



KEGONGE BOYS HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with the CashBasis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

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I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in EMBU County, EMBU EAST Sub-County

The school was registered in MAY/2001 under registration number GP/A/1716/2001 and is currently categorized as a EXTRA COUNTY public school established, owned or operated by the Government.

The school is a day/boarding school and had 500 students as at 30th June 2022. It has 2 streams and 25 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	MR HARRISON KIBURU	Chairman	22.4.22
2	MR ELIJAH WACIRA	Secretary- Principal	22.4.22
3	MR DUNCAN MARIGI	Member	22.4.22
4	MR. HARRY NJAGI	Member	22.4.22
5	MS LUCY NJOKI	Member	22.4.22
6	VICTOR ALLAN W	Member	22.4.22
7	MR GEOFFREY NJANG'OMBE	Member	22.4.22
8	MR E MUGO KARUGUTI	Member –	22.4.22
9	MS RACHAEL MTALAKI	Member Rep Teachers	22.4.22
10	REV RISPER KITHINJI	Member	22.4.22
11	MS MUTHONI NDWIGA	Member	22.4.22
12	MS NANCY NDIA M	MemberSpecial Needs	22.4.22
13	MR OWEN NJAGI	Rep Students	22.4.22
14	MR. ROBERT KAMAU	Member	22.4.22
15	MS CARLO MBOGO	Member	22.4.22
16	MRS ROSE NDWIGA	Member	22.4.22
17	MRS NANCY MURIITHI	Member	22.4.22
18	MR. BLAISE NJERU	Member (PA)	22.4.22

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	MR HARRISON KIBURU	CHAIRMAN	3
		MR ELIJAH WACHIRA	SECRETARY	3
		MS ROSE NDWIGA	MEMBER	3
		MS CAROLINE MBOGO	MEMBER	3
		MR. ELLY KARUGUTI	MEMBER	3
2	Audit Committee	MR GEOFFREY NJANG'OMBE	CHAIRMAN	3
		MR DUNCAN MARIGI	MEMBER	3
		MS CAROLINE MBOGO	MEMBER	3
		MR ELISHA KARUGUTI	MEMBER	3
3	Finance,procurement and general purposes Committee	MS CAROLINE MBOGO	CHAIRPERSON	3
		MR ELLY KARUGUTI	MEMBER	3
		MR HARRY NJAGI	MEMBER	3
		MS RACHAEL MTALAKI	MEMBER	3
4	Academic Committee	MRS LUCY KAUMA	CHAIRPERSON	3
		MR HARRY KARUGU	MEMBER	3
		MRS NANCY MURIITHI	MEMBER	3

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

		MR BLAISE NJERU	MEMBER	
5	SCHOOL INFRASTRUCTURE COMMITTEE (SIC)	PUBLIC WORKS OFFICER	MEMBER	3
		SUB-COUNTY DIRECTOR OF EDUCATION	MEMBER	3
		DEPUTY PRINCIPAL	MEMBER	3
		MR ELLY KARUGUTI	CHAIRPERSON	3
		MRS ROSE NDWIGA	MEMBER	3
		MR HARRY KARUGU	MEMBER	3
		MR BLAISE NJERU	MEMBER	3
6	DISCIPLINE AND WELFARE COMMITTEE	MRS ROSE NDWIGA	CHAIRPERSON	3
		MRS NANCY MURIITHI	MEMBR	3
		REV. RISPER KITHINJI	MEMBER	3
		MS RACHAEL MTALAKI	MEMBER	3
		MR BLAISE NJERU	MEMBER	3
7	ADHOC COMMITTEE	MR ALLAN WAWERU	MEMBER	3
		MR DUNCAN MARIGI	MEMBER	3
		MS RACHAEL MTALAKI	MEMBER	3

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MR ELIJAH WACIRA	349136
2	Deputy Principal	MR GABRIEL MBUGU	313229
3	School Bursar	MR JAMES MURIHI	ICPAK NO 25663

(e) Schools contacts

Post Office Box: 1-60103 RUNYENJES
 Telephone: 0726332548
 E-mail: kegongehighschool@gmail.com
 Website:
 Facebook:
 Twitter:

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

(f) School Bankers

Kegonge boys high school official bank accounts are:-

1. Name of Bank: KCB
Branch: EMBU
Account Number: 110297376
School fund account

2. Name of Bank: KCB
Branch: EMBU
Account Number: 1102869309
Operations account

3 Name of bank : KCB
Branch: EMBU
Account number: 1102864145
Tuition account

4 Infrastructure account
KCB bank : 1288612753
EMBU

5 PTA ACCOUNT
EQUITY BANK
ACCOUNT NO :0190283624850
RUNYENJES BRANCH

6 NAWIRI SACCO LTD
ACCOUNT NO: 10200035383

7. MPESA Pay Bill No. 587810 attached to SCHOOL FUND 1102973769

g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

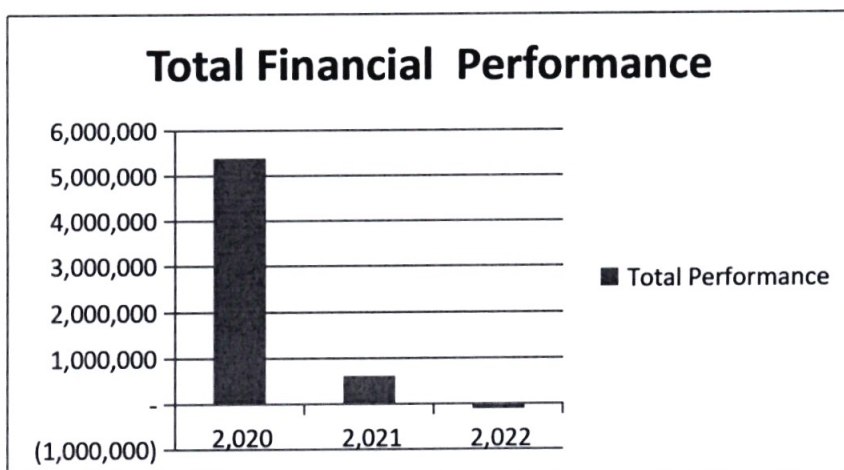
II. Summary Report of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance

Financial Performance - Deficits and/or Surpluses_ 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructue	Farm	CDF	Total
Year							
2,020	4,622,963	421,407	338,714	-	-	-	5,383,084
2,021	681,639	33,028	(99,198)	-	-	-	615,470
2,022	(213,226)	(73,980)	181,552	-	-	-	(105,655)
Total	5,091,376	380,455	421,068	-	-	-	5,892,899

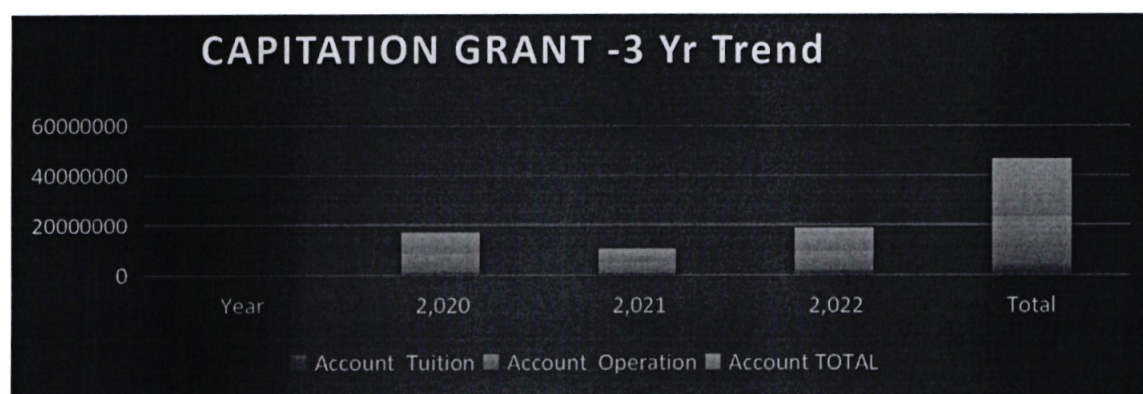
	Total Performance
Year	
2,020	5,383,084
2,021	615,470
2,022	(105,655)



KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Capitation grants from the Ministry of Education for the last three years

CAPITATION GRANT -3 Yr Trend				
		Account		
		Tuition	Operation	TOTAL
	Year			
	2,020	1,210,462	7,410,921	8,621,383
	2,021	842,396	4,420,823	5,263,220
	2,022	2,080,531	7,459,483	9,540,014
	Total	4,133,389	19,291,227	23,424,616

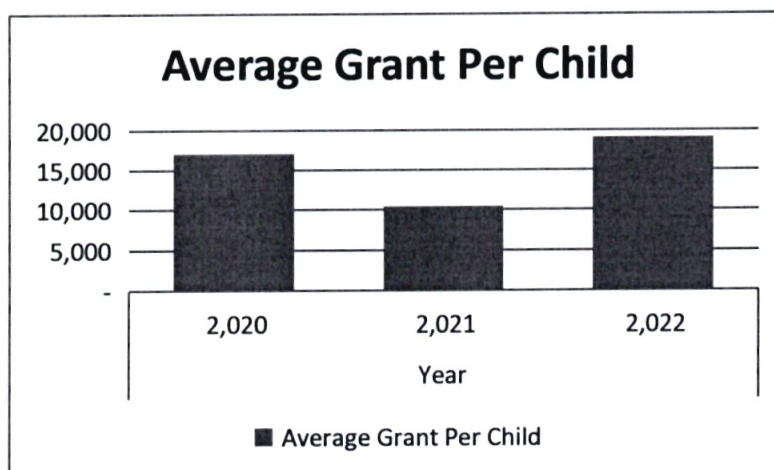


KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Ratio of capitation grant per student over the last three years

CAPITATION GRANT PER CHILD -3 YR TREND			
	YEAR		
	2,020	2,021	2,022
TOTAL GRANT RECEIVED	8,621,383	5,263,220	9,540,014
HIGHEST ENROLMENT IN THE YEAR	506	506	500
AVERAGE GRANT PER CHILD	17,038	10,402	19,080

	Year		
	2,020	2,021	2,022
AVERAGE GRANT PER CHILD	17,038	10,402	19,080

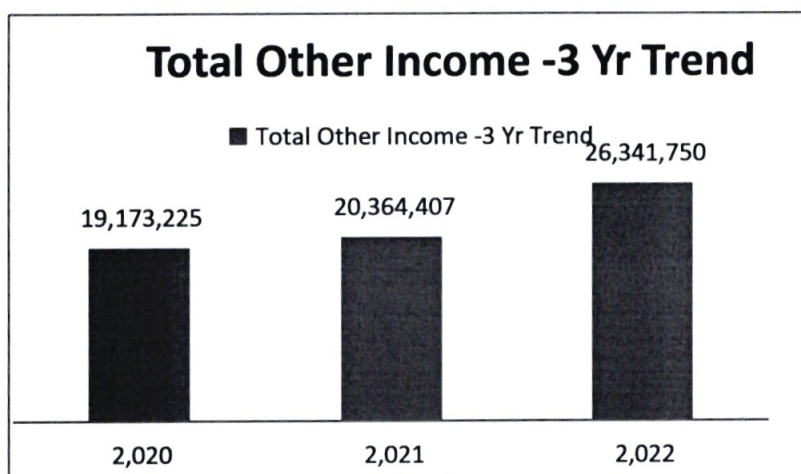


KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

A three-year overview of growth of other income(s) earned by the school.

Growth of Other Incomes -3 Yr Trend						
		Income Source				
		School Fund	Farm	Infrastructue	CDF	Total
YEAR						
	2,020	19,173,225	-	-	-	19,173,225
	2,021	20,364,407	-	-	-	20,364,407
	2,022	26,341,750	-	-	-	26,341,750
	Total	65,879,382	-	-	-	65,879,382

		Total Other Income -3 Yr Trend
Year		
	2,020	19,173,225
	2,021	20,364,407
	2,022	26,341,750

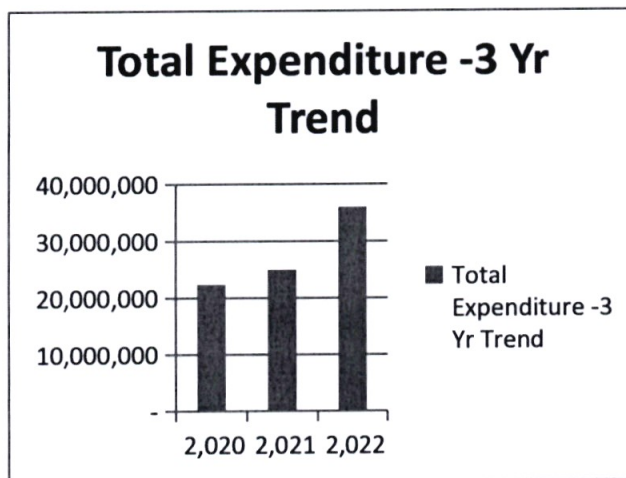


KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

A three-year overview of growth in expenditure of the school

Expenditure -3Yr Trend							
	School Fund	Operation	Tuition	Farm	Infrastructue	CDF	Yr Total
YEAR							
2,020	14,550,262	6,989,514	871,748	-	-	-	22,411,524
2,021	19,682,768	4,387,795	941,594	-	-	-	25,012,157
2,022	26,554,976	7,533,463	1,898,979	-	-	-	35,987,418
Total	60,788,006	18,910,772	3,712,321	-	-	-	83,411,099

		Total Expenditure -3 Yr Trend
Year		
	2,020	22,411,524
	2,021	25,012,157
	2,022	35,987,418

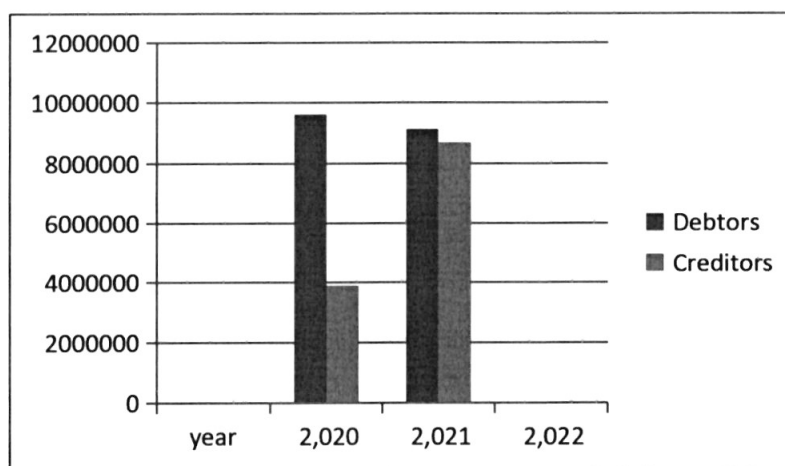


KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Movement of debtors and creditors of the school over the last three years

Debts and Creditors -3Yr Trend									
			Account						
			School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
Year	2,020	Debtors	9,600,725						9,600,725
		Creditors	2,946,956	469,710	471,470	-	-	-	3,888,136
	2,021	Debtors	9,114,310	-	-	-	-	-	9,114,310
		Creditors	6,797,064	1,351,051	522,429	-	-	-	8,670,544
	2,022	Debtors	-	-	-	-	-	-	-
		Creditors	-	-	-	-	-	-	-
	Total	Debtors	18,715,034	-	-	-	-	-	18,715,034
		Creditors	9,744,020	1,820,761	993,899	-	-	-	12,558,680

	Debtors	Creditors
year		
2,020	9,600,725	3,888,136
2,021	9,114,310	8,670,544
2,022	-	-

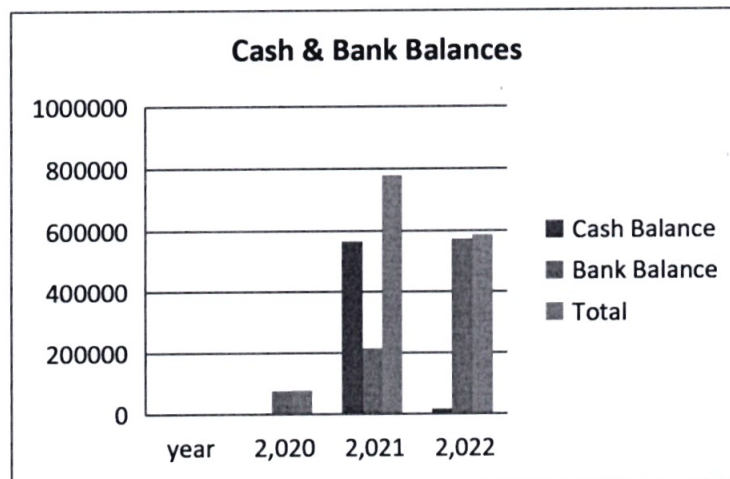


KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Movement of cash and bank balances over the last three years

Cash and Bank Balances -3Yr Trend									
			Account						
			School Fund	Operation	Tuition	Farm	Infrastructue	CDF	Yr Total
Year	2,020	Cash	-	1,811	-	-	-	-	1,811
		Bank	57,167	3,333	14,861	-	-	-	75,361
	2,021	Cash	564,373	-	-	-	-	-	564,373
		Bank	174,436	39,445	-	-	-	-	213,881
	2,022	Cash	8,800	6,200	-	-	-	-	15,000
		Bank	516,783	(42,008)	97,215				571,990
	Total	Cash	573,173	8,011	-	-	-	-	581,184
		Bank	748,386	770	112,076	-			861,232

	Cash Balance	Bank Balance	Total
year			
2,020	1,811	75,361	77,172
2,021	564,373	213,881	778,254
2,022	15,000	571,990	586,990



KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

b) Teacher Student ratio:

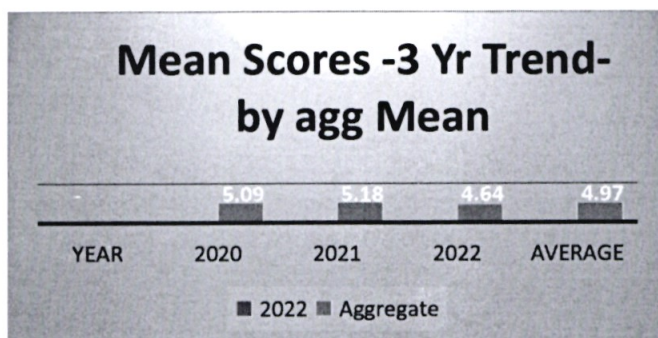
Ratio of students to Teachers	
Total enrolment	506
Total No of Teachers	24
Students : Teachers ratio	21

Teachers Turnover	
No of teachers recruited in the year	3
No of teachers transferred inwards in the year	-
No of teachers transferred outwards in the year	4
Net inflow of teachers	(1)

Teachers Employment	
No of teachers required by CBE	24
No of teachers employed by TSC	20
Shortage / Surplus No of teachers before BOM teachers	4
No of teachers employed by BOM	4
Net Shortage / Surplus No of teachers	-

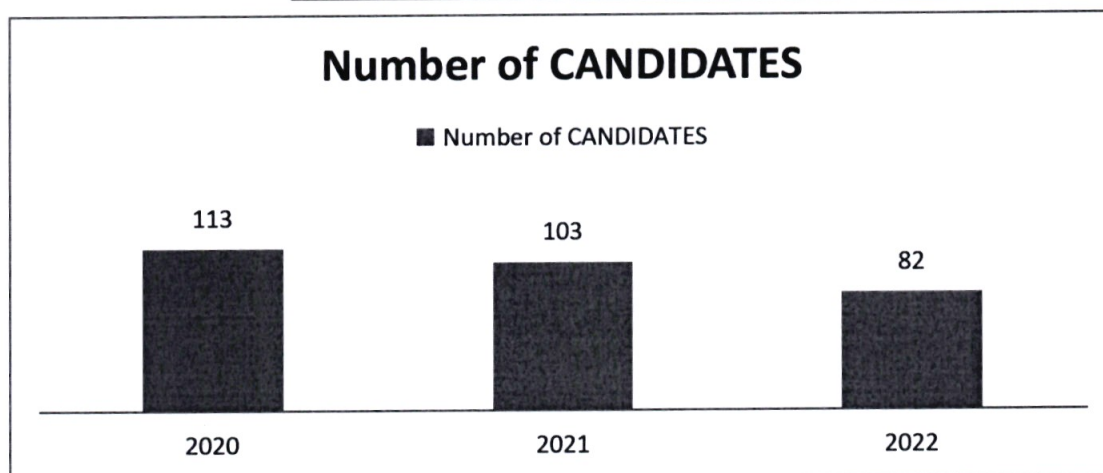
c) Mean score in the 2022 KCSE:

Mean Scores -3 Yr Trend													
Mean Scores -3 Yr Trend													
Subject Means													
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	CRE	Agric	Bstud	Comp	Aggrega
YEAR													
2020	3.00	5.00	2.00	2.00	2.00	4.00	9.00	8.00	7.00	10.00	4.00	7.00	5.0
2021	3.00	5.00	3.00	3.00	3.00	4.00	9.00	8.00	6.00	7.00	6.00	7.00	5.1
2022	2.00	6.00	2.00	3.00	3.00	3.00	6.00	7.00	8.00	8.00	3.00		4.6
Average	2.67	5.33	2.33	2.67	2.67	3.67	8.00	7.67	7.00	8.33	4.33		4.9



d) Number of Candidates in the 2022 KCSE:

		Number of CANDIDATES
Year		
	2020	113
	2021	103
	2022	82



KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

e) Capacity of the school:

NO OF STREAMS	Teachers CBE	Required No of NTS
2	24	25

Capacity Analysis

Infrastructure type	Unit of infrastructure measurement	Quantity of infrastructure required	Quantity of infrastructure available today	Infrastructure gap	Comment
Classrooms	Number	14	14	Shortage of classrooms equivalent to:	
				-	
				classroom(s)	
Laboratories	Number	3	3	Shortage of labortory facilities equivalent to:	
				-	
				Laboratories	
Toilet Doors	Number	30	30	Shortage of toilet facility equivalent to:	
				-	
				toilet doors	
Offices	Number	1	1	Shortage of office facilities equivalent t0:	
				-	
				offices	
Dining Hall	Number of students well seated	600	600	Shortage of dining facilities equivalent to:	
				-	
				students not seated	
Library	Number of students well seated	60	60	Shortage of library facilities equivalent to:	
				-	
				students not seeated	
Dormitories	Number of Decker Beds well-spaced	600	600	Shortage of dormitory facilities equivalent to:	
				-	
				decker beds	
Staffroom	Number of teachers well seated	30	30	Shortage of staffroom space equivalent to:	
				-	
				teachers not seated	
Boardroom	Number of BOM members well	20	20	Shortage of boardroom space equivalent to:	

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

	seated			-	
				BOM members not seated	
Textbooks	Average Students -to- Course books ratio	1	1	Shortage of textbooks equivalent to:	
				-	
				% of text books required	
Water	Adequacy	ADEQUATE		Occassional / frequent shortage of water attributed to?	
Electricity	Adequacy	ADEQUATE		Occassional / frequent shortage of power attributed to?	
Staff housing	No of staff properly housed	11	11	Shortage of staffhousing facilities equivalent to:	
				-	
				staff not housed	



.....
School Principal

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *KEGONGE BOYS HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name:.....

Designation: Chairman, School Board of Management

Date:



Name:.....

Designation: School Principal & Secretary to Board of Management

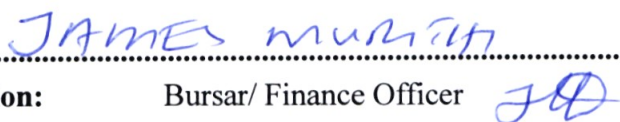
Date:




Name:.....

Designation: Bursar/ Finance Officer

Date:




REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KEGONGE BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kegonge Boys High School set out on pages 1 to 19, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kegongge Boys High School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.586,990 as disclosed in Notes 8 and 9 to the financial statements. However, the bank accounts were not supported by cashbooks for Infrastructure account, PTA Account, Farm Saving Account and Two bank accounts for the Short-term Investment. Further, bank reconciliation statements and board of survey or cash count reports were not provided for audit.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.586,990 could not be confirmed.

2. Overdrawn Bank Account and Offsetting of Bank Balance

The statement of financial assets and financial liabilities reflects bank balance of Kshs.571,990 as disclosed in Note 8 to the financial statements. Included in the bank balance is an operation bank account which had a balance of negative Kshs.42,008 and was offset against other bank balances. However, the authority of The National Treasury or the Board of Management to overdraw the balances was not provided for audit, contrary to Section 28(4) of the Public Finance Management Act, 2012 which states that, 'An accounting officer for a national government entity shall not cause a bank account of the entity to be overdrawn beyond the limit authorized by The National Treasury or a board of a national government entity'. Further, the offsetting was contrary to Paragraph 48 of International Public Sector Accounting Standard (IPSAS) 1 which provides that assets and liabilities shall not be offset unless required or permitted by an IPSAS.

In the circumstances, the accuracy, completeness, and fair presentation of bank balance of Kshs.571,990 could not be confirmed.

3. Inaccuracies in the Statement of Budgeted versus Actual Amounts

The statement of budgeted versus actual amounts did not reflect the total final receipts budget and actuals receipts. Further, Management spent Kshs.26,442,664 against a budget of Kshs.22,948,160 resulting in over expenditure of Kshs.4,494,504. The over expenditure was not supported by authority of the Board of Management.

In the circumstances, the accuracy and completeness of the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kegonge Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xvii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.7,533,463 as disclosed in Note 6 to the financial statements. Included in the

expenditure is an amount of Kshs.989,550 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the lawfulness and value for money of the funds transferred to KESSHA amounting to Kshs.989,550 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, the management was in breach of the law.

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 24 February, 2026, three and a half years late, instead of the statutory deadline of 30 September, 2022. This was contrary to Section 81(4) of the Public Finance Management Act, 2012 that states that not later than three months after the end of each financial year, the accounting officer for the entity shall—(a) submit the entity's financial statements to the Auditor-General and a copy of the statement to the Controller of Budget, The National Treasury and the Commission on Revenue Allocation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

During the year under review, the school did not have an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,080,531 and Kshs.7,459,483 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of four hundred and forty-three (443) students while the enrolment records provided by the School indicated a total number of five hundred and six (506) students, resulting in an unexplained variance of sixty-three (63) students. As a result of the variances, the School was under funded by an amount of Kshs.1,116,612 using a rate of Kshs.17,724 per student.

In the circumstances, the under-funding of the School may have affected service delivery in the school.

3. Board of Management Failure to Hold Meetings

Review of the financial statements at page iv revealed that all the seven committees of the board met three times during the year. However, attendance register and minutes of meetings attended to support number of meetings attended during the year as indicated in the financial statements were not provided.

In the circumstances, the school did not benefit from the required governance oversight by the Board.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the

effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2022	2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,080,531	842,396
Capitation grants for operations	2	7,459,483	4,420,823
Parents' Contributions income In school fund	3	22,645,008	13,516,095
Income- Other receipts –school fund	4	3,696,742	6,848,312
Proceeds from borrowings		-	-
Total receipts		35,881,764	25,627,627
Payments			
Payments for tuition	5	1,898,979	941,594
Payments for operation	6	7,533,463	4,387,795
Boarding –school fund	7	26,554,976	19,682,768
TOTAL PAYMENTS		35,987,418	25,012,157
DEFICIT/SURPLUS		(105,655)	615,470

The school financial statements were approved on 13/4/26 2022 and signed by:

Name: H. I. Kibury

Chair BOM [Signature]

Date: 13/4/2026

Name: Wachira Eijer
 School Principal/ Secretary to
 BOM [Signature]

Date: 13/4/2026

Name: JAMES MURIN

Bursar [Signature]

Date: 13/4/2026

KEGONGE BOYS HIGH SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2022	2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	571,990	129,544
Cash Balances	9	15,000	563,100
Short term Investment	10	-	-
Total Cash and cash equivalent		586,990	692,644
Account's receivables	11	-	-
Total financial assets		586,990	692,644
Financial liabilities			
Accounts payables	12	-	-
Net financial assets		586,990	692,644
Represented by			
Accumulated Fund b/fwd	13	692,644	77,172
Surplus/Deficit for the year		(105,655)	615,470
Net financial position		586,989	692,641

The school financial statements were approved on 13/4/26 2022 and signed by:

Name: H. I. Kiburu

Chair BOM [Signature]

Date: 13/04/2026

Name: Wahurir Egele

School Principal/ Secretary to BOM [Signature]

Date: 13/04/2026

Name: JAMES MURITHI

Bursar [Signature]

Date: 13/4/2026

KEGONGE BOYS HIGH SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

	2022	2021
	Kshs	Kshs
Receipts for operating income		
Capitation grants for TUITION	2,080,531	842,396
Capitation grants for OPERARIONS	7,459,483	4,420,823
Income- Parents contributions/ fees SCHOOL FUND	22,645,008	13,516,095
Income- other receipts –SCHOOL FUND	3,696,742	6,848,312
Total receipts	35,881,764	25,627,627
Payments		
Payments for	1,898,979	941,594
Payments for	7,533,463	4,387,795
Boarding and/or Lunch payments in	26,554,976	19,682,768
Payments in	-	-
Total payments	35,987,418	25,012,157
Net cash flow from operating activities	(105,655)	615,470
Net increase in cash and cash equivalents	(105,655)	615,470
Cash and cash equivalents at beginning of the year	692,644	77,172
Cash and cash equivalent at END of the year	586,990	692,642
Cash and cash equivalents as per FA&FL	586,990	692,644

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

				Actual on Comparabl e Basis		
			Final		Budget Utilization	
Receipt/expenses Item	Original Budget	Adjustments	Budget		Difference	% of Utilizati on
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) capitation grant on tuition income</i>						
Text books	-	-	-	-	-	
Exercise books	750,000	-	750,000	-	750,000	-
internal exams	100,000	-	100,000	276,870	(176,870)	277
Lab equipment	1,000,000	-	1,000,000	536,230	463,770	54
Teaching & L. mat.	75,000	-	75,000	824,894	(749,894)	1,100
Library & ref materials	50,000	-	50,000	142,537	(92,537)	285
chalks	75,000	-	75,000	-	75,000	-
teachers gude	-	-	-	-	-	
bank charges	-	-	-	-	-	
operations acc	-	-	-	300,000	(300,000)	
Total CAPITATION GRANT ON		-				

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

TUITION INCOME	2,050,000		2,050,000	2,080,531	(30,531)	101
(2) CAPITATION GRANT ON OPERATIONS INCOME						
Devt -RMI	2,500,000	-	2,500,000	2,080,031	419,969	83
LTT	1,000,000	-	1,000,000	999,076	924	100
EWC	400,000	-	400,000	795,042	(395,042)	199
Activity	750,000	-	750,000	563,626	186,374	75
Personal emolu.	2,800,000	-	2,800,000	2,265,771	534,230	81
Adm. Cost	500,000	-	500,000	755,937	(255,937)	151
Medical & ins.	-	-	-	-	-	
Total CAPITATION GRANT ON OPERATIONS INCOME	7,950,000	-	7,950,000	7,459,483	490,517	94
(3) fees charged on parents income						
Uniform	2,341,000	-	2,341,000	2,843,825	(502,825)	121
Activity	174,000	-	174,000	313,145	(139,145)	180
B.E and Stores	11,451,000	-	11,451,000	13,495,825	(2,044,825)	118
Academics programmes	4,125,000	-	4,125,000	2,750,701	1,374,299	67
RMI	696,000	-	696,000	1,336,923	(640,923)	192
EWC	1,705,200	-	1,705,200	3,170,961	(1,465,761)	186
Students ID	70,000	-	70,000	68,500	1,500	98
LTT	400,200	-	400,200	741,280	(341,080)	185

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ADM COST	702,960	-	702,960	1,326,820	(623,860)	189
PE	1,252,800	-	1,252,800	2,329,323	(1,076,523)	186
(3) FEES CHARGED ON PARENTS INCOME	22,918,160	-	22,918,160	28,377,303	(5,459,143)	124
School Fund -OTHER INCOME						
SALARY ADVANCE	-	-	-	-	-	
Rent Income	-	-	-	10,000	(10,000)	
BUSFUND	-	-	-	18,000	(18,000)	
PA	-	-	-	-	-	
DAMAGES	-	-	-	302,977	(302,977)	
FARM	-	-	-	930,400	(930,400)	
BURSARY	-	-	-	923,350	(923,350)	
Rent Income	-	-	-	-	-	
OPERATIONS ACCOUNTS	-	-	-	-	-	
SALARY ADVANCE	-	-	-	-	-	
TENDER FEE	30,000	-	30,000	14,000	16,000	47
DONOR FUND- (MALCOM)	-	-	-	638,188	(638,188)	
School Fund -OTHER INCOME	30,000	-	30,000	2,836,915	(2,806,915)	9,456
TOTAL INCOME						
(1) EXPENDITURE FOR TUITION						

KEGONGE BOYS HIGH SCHOOL
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Text books	-	-	-	-	-	
Exercise books	750,000	-	750,000	1,685,860	(935,860)	225
internal exams	100,000	-	100,000	299,680	(199,680)	300
Lab equipment	1,000,000	-	1,000,000	809,795	190,205	81
Teaching & L. mat.	75,000	-	75,000	58,200	16,800	78
Library & ref materials	50,000	-	50,000	-	50,000	-
chalks	75,000	-	75,000	21,600	53,400	29
bank charges	-	-	-	1,344	(1,344)	
operations account	-	-	-	-	-	
Total EXPENDITURE FOR TUITION	2,050,000	-	2,050,000	2,876,479	(826,479)	140
(2) EXPENDITURE FOR						
OPERATIONS						
Devt -RMI	2,500,000	-	2,500,000	1,872,410	627,590	75
LTT	1,000,000	-	1,000,000	179,700	820,300	18
EWC	400,000	-	400,000	562,000	(162,000)	141
Activity	750,000	-	750,000	629,510	120,490	84
Personal emolu.	2,800,000	-	2,800,000	3,011,612	(211,612)	108
Adm. Cost	500,000	-	500,000	713,143	(213,143)	143
Medical & ins.	-	-	-	265,088	(265,088)	
TOTAL EXPENDITURE FOR OPERATIONS	7,950,000	-	7,950,000	7,233,463	716,537	91

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

(3) EXPENDITURE FOR						
SCHOOL FUND						
Uniform	2,341,000	-	2,341,000	3,056,640	(715,640)	131
Activity	174,000	-	174,000	597,293	(423,293)	343
B.E and Stores	11,451,000	-	11,451,000	10,116,164	1,334,836	88
ACADEMICS PROGRAMMES	4,125,000	-	4,125,000	2,272,872	1,852,128	55
Gratuity Savings	-	-	-	12,320	(12,320)	
RMI	696,000	-	696,000	588,995	107,005	85
EWC	1,705,200	-	1,705,200	871,535	833,665	51
STUDENTS ID	70,000	-	70,000	12,450	57,550	18
LTT	400,200	-	400,200	1,937,942	(1,537,742)	484
ADM COST	702,960	-	702,960	1,960,335	(1,257,375)	279
PE	1,252,800	-	1,252,800	3,881,747	(2,628,947)	310
BUSFUND	-	-	-	265,000	(265,000)	
DAMAGES	-	-	-	302,200	(302,200)	
FARM	-	-	-	204,560	(204,560)	
BURSARY	-	-	-	343,611	(343,611)	
SALARY ADVANCE	-	-	-	12,000	(12,000)	
TENDER FEE	30,000	-	30,000	7,000	23,000	23
OTAL School fund Payments	22,948,160	-	22,948,160	26,442,664	(3,494,504)	115

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

KEGONGE BOYS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

X. Notes To The Financial Statements

Note 1 CAPITATION GRANT FOR	Tuition	
	2022	2021
	Kshs	Kshs
Exercise books		366,100
internal exams	276,870	28,380
Lab equipments	536,230	418,066
Teaching & L. mat.	824,894	-
Library & ref materials	142,537	-
chalks	-	29,850
operations acc	300,000	-
Total	2,080,531	842,396

2 CAPITATION GRANT FOR OPERATIONS

Note 2 CAPITATION GRANT FOR	Operation	
	2022	2021
	Kshs	Kshs
Devt -RMI	2,080,031	1,376,666
LTT	999,076	414,202
EWC	795,042	421,686
Activity	563,626	73,066
Personal emolu.	2,265,771	737,876
Adm. Cost	755,937	682,327
Medical & ins.	-	415,000
TUITION	-	300,000
Total	7,459,483	4,420,823

KEGONGE BOYS HIGH SCHOOL
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3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Note 3 PARENTS CONTRIBUTION/FEES	School Fund	
	2022	2021
	Kshs	Kshs
Uniform	2,813,230	176,700
Activity	239,183	43,800
B.E and Stores	9,981,268	8,014,985
ACADEMICS PROGRAMMES	2,750,701	1,947,132
RMI	1,028,702	775,840
EWC	2,400,286	1,065,730
students id	68,500	1,500
LTT	569,045	327,458
ADM COST	1,020,134	406,745
PE	1,773,959	756,205
Sub-Total	22,645,008	13,516,095

Note 4 OTHER RECEIPTS	SCHOOL FUND	
	2022	2021
	Kshs	Kshs
Rent Income	10,000	-
BUSFUND	18,000	3,000
PA	-	11,500
DAMAGES	302,977	4,013,891
FARM	930,400	6,110
BURSARY	923,350	1,063,961
Arrears Recovered	255,800	8,000
Prepayments	604,027	1,741,850
TENDER FEE	14,000	-
DONOR FUND- (MALCOM)	638,188	-
Total	3,696,742	6,848,312

KEGONGE BOYS HIGH SCHOOL
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Note 5 PAYMENTS FOR

TUITION

	2022	2021
	Kshs	Kshs
Text books	-	-
Exercise books	795,860	186,660
internal exams	212,180	443,150
Lab equipments	809,795	59,973
Teaching & L. mat.	58,200	-
chalks	21,600	-
bank charges	1,344	2,773
operations acc	-	300,000
Total	1,898,979	992,556

6 PAYMENTS FOR OPERATIONS

	2022	2021
	Kshs	Kshs
Devt -RMI	1,872,410	335,600
LTT	179,700	153,594
EWC	562,000	314,000
Activity	629,510	-
Personal emolu.	3,011,612	757,221
Adm. Cost	713,143	1,085,530
Medical & ins.	265,088	-
TUITION	300,000	-
SCHOOL FUND	-	1,741,850
TOTAL	7,533,463	4,387,795

KEGONGE BOYS HIGH SCHOOL
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Note 7 - BOARDING/LUNCH PAYMENTS

	SCHOOL FUND	
	2022	2021
	Kshs	Kshs
Uniform	2,312,900	487,840
Activity	597,293	241,140
B.E and Stores	10,972,216	7,672,995
ACADEMICS PROGRAMMES	2,272,872	1,367,845
Gratuity Savings	12,320	-
RMI	588,995	541,293
EWC	871,535	843,567
students id	12,450	-
LTT	1,937,942	1,189,050
ADM COST	1,960,335	1,033,445
PE	3,881,747	2,023,957
BUSFUND	265,000	-
DAMAGES	302,200	-
FARM	204,560	-
BURSARY	343,611	-
Rent Income	-	4,550
OPERATIONS ACCOUNTS	-	3,232,666
SALARY ADVANCE	12,000	196,570
TENDER FEE	7,000	847,850
TOTAL	26,554,976	19,682,768

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Note 8 -BANK BALANCES

Name of Bank, and Branch	Account Name	Bank Account Number	2022	2021
			Kshs	Kshs
Bank KCB.BRANC EMBU TUITION c/f	Tuition	0	-	(84,337)
Bank KCB BRANCH EMBU TUITION c/f	Tuition	1102864145	97,215	-
Bank KCB BRANC H EMBU OP C/f	Operation	1102869309	(42,008)	39,445
Bank KCB BRANCH EMBU F C/f	School Fund	1102973769	516,783	174,436
Total Bank Balances			571,990	129,544

Note 9 - CASH IN HAND

Description	2022	2021
	Kshs	Kshs
School Fund	8,800	564,373
Operation	6,200	(1,273)
Total Cash Balances	15,000	563,100

Note 10 - SHORT TERM INVESTMENTS

Description	2022	2021
	Kshs	Kshs
	-	-
	-	-
Total	-	-

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Note 11-Accounts Receivable (disclosure)

Description	2022	2021
	ksh	Kshs
School Fund -Fees Debtors	14,606,960	9,130,465
School Fund - Advances		-
School Fund - DR SUSPENSE		-
Total ACCOUNTS RECEIVABLE	14,606,960	9,130,465

Includes an ageing of the fees arrears below

Description	2,022	2,021
	Kshs	Kshs
Fees arrears for current year (Listed)	5,732,295	780,775
Fees arrears for the previous year	524,975	360,528
Fees arrears for prior periods (over two years)	8,349,690	7,989,162
Total	14,606,960	9,130,465

12 ACCOUNTS PAYABLE (DISCLOSURE)

Description	2022	2021
	Ksh	Ksh
School Fund -Prepaid Fees	604,027	(728,539)
Trade Creditors -School Fund	8,096,070	8,036,430
Trade Creditors -Operation	4,993,785	4,993,785
Trade Creditors - Tuition	1,330,330	352,830
Less: pre-paid fees	(604,027)	(728,539)
	14,420,185	13,383,045

an ageing of the trade creditors

Description	2022	2021
	Kshs	Ksh
Trade creditors for current year	2,466,140	4,322,788
Trade creditors for the previous year	2,893,788	537,923
Trade creditors for prior periods (over two years)	9,060,257	8,522,334
Total	14,420,185	13,383,045

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13 Fund Balance Brought Forward

Description	2022	2021
	Kshs	Kshs
Bank balances	129,544	75,361
Cash balances	563,100	1,811
Total	692,644	77,172

14 Biological assets

Biological assets			
Description	Numbers	2022	2021
		Kshs	Kshs
	9		
Cattle		675,000	675,000
Goats			
Trees	100	500,000	500,000
Coffee or tea Bushes	471	200,000	200,000
Poultry			
PIGS	5	75,000	75,000
Total		1,450,000	1,450,000

15 Stock/ Inventory

Description	2,022	2,021
	KShs	KShs
Stock/ inventory at beginning of the year	1,340,904	1,008,519
Stock/ inventory purchased during the year	33,167,345	25,809,554
Stock/ inventory issued during the year	32,782,837	25,477,169
Balance at end of the year	1,725,412	1,340,904

16 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

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Annex 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

					Outstanding Balance	Outstanding Balance	Comments
		Original Amount	Date Contracted	Amount paid To-Date	2,022	2,021	
		a	b	c	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
S/No	Names of suppliers who supplied Materials and/service for Construction of buildings/works						
1	RITAM	115,000		-	115,000	115,000	
	Sub-Total	115,000		-	115,000	115,000	
	Names of suppliers who supplied Common user goods						
	WEAVER BIRD	2,566,940		-	2,566,940	2,566,940	
	ANINA HASAN	1,581,340		-	1,581,340	1,581,340	
	DANIEL MURIITHI	803,070		-	803,070	803,070	
	JANE AM MURIITHI	1,296,000		1,279,000	17,000	1,296,000	
	PRIME MATRESS	646,400		-	646,400	646,400	
	LANES	592,500		-	592,500	592,500	
	RANCIS AUTOSPARES	576,300		-	576,300	576,300	
	JEHANI UNIFORM	278,230			278,230	278,230	
	BITITEC SUPPLIES	92,880			92,880	92,880	
	PYRAMID CONSULTANTS	217,500		-	217,500	217,500	
	TRIMARCH INVESTMENTS	200,000		-	200,000	200,000	
	LIZPAR SUPPLIES	152,830		-	152,830	152,830	
	RAYMATEX ENTERPRISES	393,000		150,000	243,000	393,000	
	SOESTY SUPPLIES	85,800		-	85,800	85,800	
	KYENI WATER COMPANY	180,000		-	180,000	180,000	
	NOHN NJERU	29,077		-	29,077	29,077	

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	WINFRED MUTHONI	27,500		-	27,500	27,500	
1	NDITEC TECHNOLOGIES	80,000		-	80,000	80,000	
2	REAL AFRICA ENTERPRISES	38,300		-	38,300	38,300	
3	JOSMAN ENTERPRISES	28,851		-	28,851	28,851	
4	ENDIMATECH TECHNOLOGIES	80,000		-	80,000	80,000	
5	DAVCO STATIONERS	15,300		-	15,300	15,300	
8	DAVIETRONIC NETWORK	24,000			24,000	24,000	
	Sub-Total	9,985,818		1,429,000	8,556,818	9,985,818	
9	Names of suppliers who supplied Common user Services						
10	LUCY MUNYI	450,000		-	450,000	450,000	
11	WORKERS SALARY	747,417		-	747,417	747,417	
12	FLORENCE KARATI	1,433,520		-	1,433,520	1,433,520	
13	KIAMU AGENCIES	230,690		-	230,690	230,690	
14	TRIM TAB	100,000		-	100,000	100,000	
15	ROBERT MUTEITHIA	81,000		-	81,000	81,000	
16	AMAZON FIRE SERVICES	110,600		-	110,600	110,600	
	MULTICIRCUITS	129,000		-	129,000	129,000	
17	Sub-Total	3,282,227		-	3,282,227	3,282,227	
18	Grand Total	13,383,045		1,429,000	11,954,045	13,383,045	

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Annex 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Historical Cost b/f	Additions during the year to June	Disposals during the year to June	Historical Cost c/f
	(Kshs)	2022	2022	(Kshs)
	1st July	(Kshs)	(Kshs)	30th June
	2021			2022
Land 1	7,000,000.00	-	-	7,000,000.00
Buildings and structures	99,100,000.00			99,100,000.00
Motor vehicles	8,000,000.00			8,000,000.00
Office equipment, furniture and fittings	75,000.00			75,000.00
ICT Equipment, and Other ICT Assets	325,000.00			325,000.00
Tools and apparatus	105,000.00			105,000.00
Textbooks	568,370.00			568,370.00
Other Machinery and Equipment	680,000.00			680,000.00
Heritage and cultural assets				-
Intangible assets- soft ware	510,000.00			510,000.00
Total	116,363,370.00	-	-	116,363,370.00