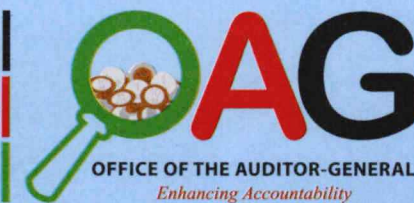


REPUBLIC OF KENYA



**REPORT**

**OF**



**THE AUDITOR-GENERAL**

**ON**

**NATIONAL GOVERNMENT CONSTITUENCIES  
DEVELOPMENT FUND - SEME  
CONSTITUENCY**

**FOR THE YEAR ENDED**

**30 JUNE, 2025**

**THE NATIONAL ASSEMBLY  
PAPERS LAID**

**DATE: 26 NOV 2025**

**DAY:  
WEDNESDAY**

**TABLED  
BY:**

**DEPUTY MAJORITY  
WHIP**

**CLERK-AT  
THE-TABLE:**

**FINLAY**



OFFICE OF THE AUDITOR GENERAL

RECEIVED



02 OCT 2025



P. O. BOX 1103, KISUMU

*Revised 30<sup>th</sup> June 2025*



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NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

SEME CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> JUNE 2025

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Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting Method Under International Public Sector Accounting Standards (IPSAS)

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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Table of Contents	Page
1. Acronyms and Definition of Key Terms.....	ii
2. Key Constituency Information and Management .....	iii
3. NGCDF Committee .....	viii
4. NG-CDFC Chairman’s Report.....	xii
5. Statement Of Performance Against Predetermined Objectives for FY2024/25.....	xxii
6. Governance Statement.....	xxv
7. Management Discussion and Analysis.....	xxxiv
8. Environmental and Sustainability Reporting.....	xl
9. Statement Of Management Responsibilities.....	xliv
10. Report Of the Independent Auditor on the NGCDF- Seme Constituency .....	xlvi
11. Statement of Financial Performance for the Year Ended 30th June 2025 .....	1
12. Statement Of Financial Position as at 30th June, 2025 .....	2
13. Statement of Changes in Net Assets for the year ended 30 June 2025.....	4
14. Statement Of Cash Flows for The Year Ended 30th June 2025 .....	5
15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025 .....	6
16. Budget Execution by Sectors and Projects for The Year Ended 30 <sup>th</sup> June 2025 .....	10
17. Notes to the Financial Statements.....	26
18. Annexes .....	62

## 1. Acronyms and Definition of Key Terms

### A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

### B. Definition of Key Terms

**Fiduciary Management-** Members of Management directly entrusted with the responsibility of financial resources of the entity.

**Comparative Year-** Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*

## **2. Key Constituency Information and Management**

### **(a) Background information**

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

### **Mandate**

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;
- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

**Vision**

Equitable Socio-economic development countrywide.

**Mission**

To provide leadership and policy direction for effective and efficient management of the Fund.

**Core Values**

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

*National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

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**Functions of NG-CDF Committee**

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

**(b) Key Management**

The NGCDF Seme Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

**Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2025 and who had direct fiduciary responsibility were:

Operations Account Equity Bank (K) Limited A/c No. 1260261899624

No	Designation	Name
1.	AIE holder	Weldon Kipngetich Langat
2.	National Sub-County Accountant	Roseline Muthama
3.	Chairman NGCDFC	Patrick Londi Magana
4.	Member NGCDFC	Ann Emma Akinyi Owit

Deposit Account A/c Equity Bank (K) Limited No. 1260285385679

No	Designation	Name
1.	AIE holder	Weldon Kipngetich Langat
2.	National Sub-County Accountant	Roseline Muthama
3.	Member NG CDFC	Jane Adhiambo Onyango
4.	Member NG CDFC	Winnie Aluoch Oriawo

**(c) Fiduciary Oversight Arrangements**

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Seme Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

**(d) NGCDF Seme Constituency Headquarters**

Next to Seme Sub – County HQs  
Off Kosea - Maseno Road  
Kombewa, KENYA.

**(e) NGCDF Seme Constituency Contacts**

P.O. Box 209-40102  
Telephone: (254) 720399068  
E-mail: [cdfseme@ngcdf.go.ke](mailto:cdfseme@ngcdf.go.ke)  
Website: [www.go.ke](http://www.go.ke)

**(f) NGCDF Seme Constituency Bankers**

1. Operations Accounts  
Equity Bank (K) Limited.  
Ang'awa Branch, Kisumu  
P.O. Box 3621-40100  
Kisumu
  
2. Deposit Account  
Equity Bank (K) Limited.  
Ang'awa Branch, Kisumu  
P.O. Box 3621-40100  
Kisumu
  
3. Project Management Committee Bankers  
Equity Bank (K) Limited.  
Ang'awa Branch, Kisumu  
P.O. Box 3621-40100  
Kisumu

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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Kenya Commercial Bank  
Airport Branch, Kisumu  
P.O Box 48400-00100  
Nairobi

Sidian Bank Limited  
Kisumu Branch  
P.O Box 25363-00603  
Nairobi

**(g) Independent Auditor**

Auditor General  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**(h) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

### 3. NGCDF Committee



**Patrick Magana Londi, HSC  
Chairman**

Patrick Magana Londi is a seasoned community leader with a distinguished record in public service and agricultural development. As Chairman of the SEME NGCDF Committee since 2022, he provides strategic oversight across all sub-committees, ensuring transparency, efficiency, and impact in fund utilization. A holder of an O' Level Certificate from Jinja (1979), Mr. Londi has chaired key development bodies, including the KeRRA-Seme (2022–2024) and the Kisumu County Dairy Stakeholders Forum (2016–2018). Beyond public service, he is a prominent livestock farmer and an active member of various farmers' groups, championing modern agricultural technologies and sustainable farming practices. His leadership is defined by a deep commitment to rural development, infrastructure improvement, and empowering farmers in Seme Constituency.

---



**Ann Emma Akinyi Owiti  
Secretary & Adult Female Representative**

Ann Emma Akinyi Owiti is a highly skilled finance professional serving as Secretary of the SEME NGCDF Committee since 2022. She holds a Master's degree in Business Administration (Finance) from Maseno University and a Bachelor's degree in Commerce (Finance) from the Catholic University of Eastern Africa. In addition to her role in the NGCDF, she has served as Finance Officer at St. Barnabas Girls Secondary School since 2010. Actively engaged in women's caucuses and advocacy initiatives, Ann Emma combines financial acumen with a passion for inclusive community development, ensuring accountability and efficiency in the management of public resources.

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*National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

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**Shadrack Omondi Ooko**  
**Male Adult Representative & Chair, M&E Sub-Committee**

Shadrack Omondi Ooko brings a strong grassroots connection to his role as Male Adult Representative for East Seme. With experience as Chairman of the East Seme Boda Boda CDO (2020–2022), he understands the economic challenges and opportunities at the community level. His tenure in the Monitoring & Evaluation Sub-Committee and the Constituency Roads Committee has been marked by a focus on transparency, accountability, and infrastructure improvement.

---



**Jane Adhiambo Onyango**  
**Adult Female Representative**

Jane Adhiambo Onyango is a committed grassroots leader representing North Seme. With an O' Level Certificate from All Saints High School (1989), she has a background as a businessperson and former teacher. She serves in the Bursary Committee and the Constituency Roads Committee, and has been an active CDFC Member since 2022. Deeply involved in church leadership and women-led initiatives, Jane is a strong advocate for social inclusion and women's empowerment in community decision-making processes.

---



**Collince Odhiambo Ochollah**  
**Male Youth Representative**

A dynamic voice for young people, Collince Odhiambo Ochollah serves in both the Monitoring & Evaluation Committee and the Bursary Sub-Committee. Armed with a Diploma in Electronics Engineering from Seme Technical and Vocational College (2019–2022), Collince has been a steadfast advocate for youth-led initiatives and greater youth participation in governance. His involvement in numerous community activities reflects a vision for an empowered generation that is engaged, innovative, and proactive in constituency development.

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**Winnie Aluoch Oriawo**  
**Female Youth Representative & Chair, M&E Sub-Committee**

At just 28 years old, Winnie Aluoch Oriawo has emerged as a transformative leader for young women in Seme. A graduate of Kochogo High School, she chairs the Monitoring & Evaluation Sub-Committee, ensuring that projects meet quality standards and achieve intended outcomes. Passionate about youth empowerment, Winnie works closely with youth groups to promote skills development, entrepreneurship, and civic engagement.

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**Kennedy Ochieng Gumba**  
**PWD Representative**

Kennedy Ochieng Gumba is a tireless advocate for the rights and inclusion of persons with disabilities. Representing PWDs on the NGCDF Committee, he also serves in the Bursary Sub-Committee. Kennedy is a graduate of Kibos High Special School (2019) and has served as a member of the Kisumu County Bursary Board (2023). His leadership focuses on breaking barriers, creating opportunities, and ensuring that development programmes are inclusive and accessible to all.

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**Meshack Omoso Wasonga**  
**Co-opted Member & Chair, Bursary and Education Committee**

With a career steeped in education and public service, Meshack Omoso Wasonga brings a wealth of experience to the NGCDF Committee. Holding a Master's degree from Maseno University (2022) and a Bachelor's degree in Business Studies and Economics from Kenyatta University (1990), Mr. Wasonga has served as Principal of Bishop Abiero Shaurimoyo Secondary School (2009–2017) and Deputy Principal at Sinyolo Girls Secondary School (2002–2007). He is the driving force behind the Bursary and Education Sub-Committee, championing equitable access to education. A respected voice in regional and national politics, Mr. Wasonga advocates for the inclusion of underserved communities in leadership and decision-making spaces.



**Kipngetich Langat**

**Fund Account Manager (Ex-Officio Member)**

As Fund Account Manager for the Seme NG-CDF, Kipngetich Langat oversees financial stewardship, ensuring compliance, prudent resource use, and timely disbursement to priority projects. With over 17 years' experience in public sector project administration, budgeting, and capacity building, he directs planning, procurement, monitoring, and reporting to guarantee accountability. He holds an MBA in Finance, a BCom in Accounting, and is pursuing a PhD in Entrepreneurship, alongside advanced

training in senior management and results-based management. Also serving as National Chairman of CDF Sacco Limited, Langat is recognized for integrity, strategic vision, and dedication to impactful community development.

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NG CDFC members who exited during the financial year

S/No	Name	Position	Period Served
1.	Dr. Samuel Okuro	Nominee of NG-CDF Board	2022-2024

#### 4. NG-CDFC Chairman's Report



*"At Seme NGCDF, we remain steadfast in transforming lives through education, security, and community development, ensuring every resource counts for the future of our people."*

**Patrick Magana Londi**  
Chairman, Seme National Government Constituency  
Development Fund Committee

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#### **Executive Summary**

The Seme National Government Constituencies Development Fund (NGCDF), has made significant strides in the 2024/2025 financial year, focusing on transformative community projects in education, security, infrastructure, and social welfare. Despite challenges such as delayed fund disbursements and incomplete projects, the NGCDF achieved notable milestones, including the construction of educational facilities, security enhancements, and the expansion of its bursary program to support over 8,700 students. With a total budget of Ksh 313,086,959, actual expenditure reached Ksh 182,893,526, reflecting a 58.4% utilization rate, while revenue utilization stood at a commendable 94.8%. The resulting surplus will be carried forward to sustain ongoing initiatives.

#### **Budget Performance Overview**

In the reporting period, the Seme NG-CDF recorded a high revenue absorption rate of 94.8%, receiving Ksh 296.84 million from the NG-CDF Board against a budgeted Ksh 313.06 million. On the expenditure side, performance varied significantly across categories. Employee costs reached 60.4% of the allocated budget, while committee expenses recorded a higher absorption rate of 87.2%. Operational expenses under "Use of Goods and Services" exceeded the allocation at 131.0%, reflecting increased administrative and service-related demands. Capital works certified by other government units achieved 51.9% utilization, indicating delays in project execution. Similarly, grants and transfers utilized 68.6% of the allocation. The Digital

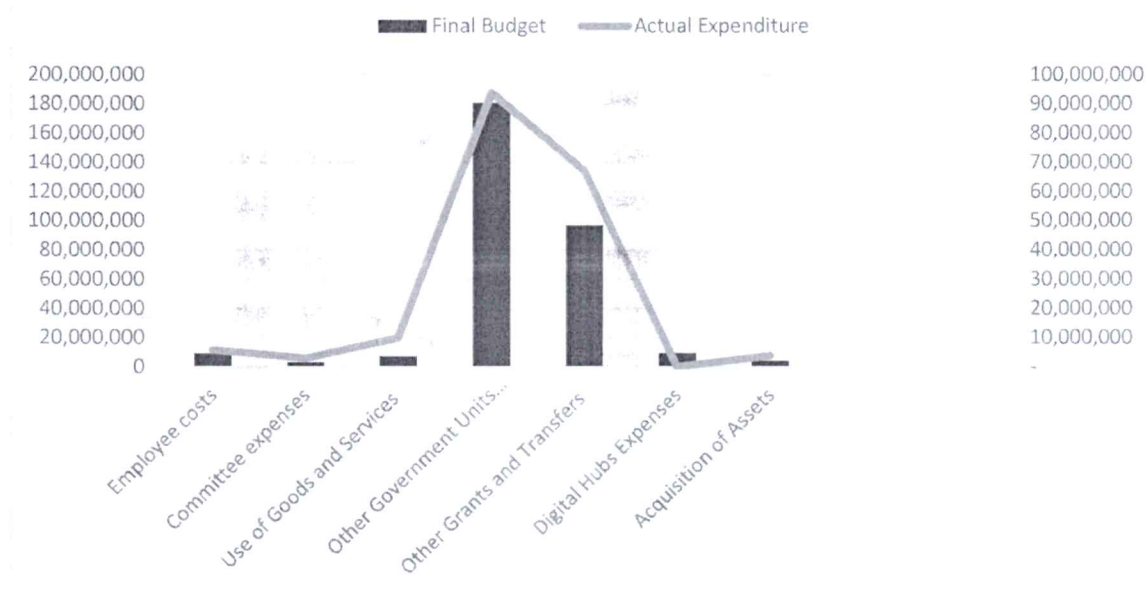
**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Hubs programme registered no spending despite a Ksh 9.72 million allocation, signaling non-implementation within the financial year. Asset acquisition reached 88.8% of its budget, while minor allocations under “Others” were unspent.

Overall, total expenditure stood at Ksh 182.89 million, representing 58.4% of the total budget, largely constrained by under-absorption in capital-intensive programmes and unspent special allocations.

### Final Budget Vs Actual Expenditure

1.



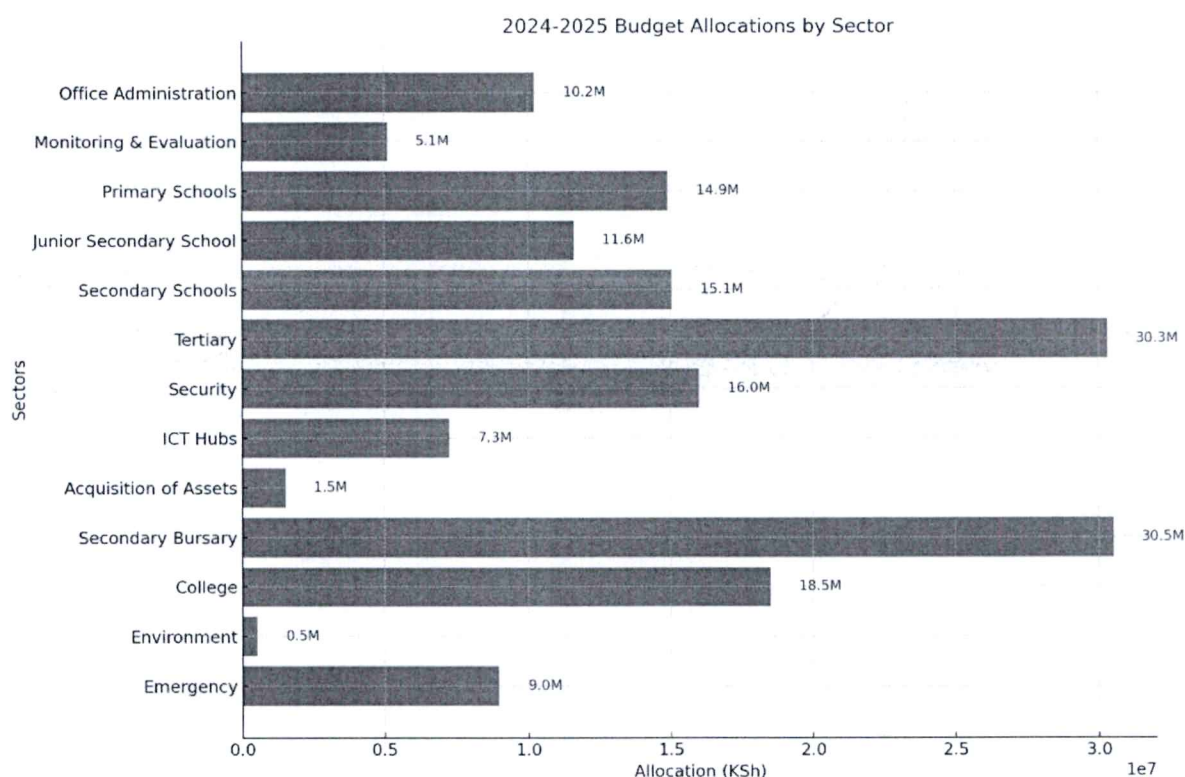
### Allocation per Sector

The 2024/2025 budget distribution clearly highlights education as the dominant priority. Tertiary education (KSh 30.31 million) and secondary school bursaries (KSh 30.5 million) occupy the largest shares, followed by significant allocations to college (KSh 18.5 million) and secondary schools (KSh 15.05 million). When combined with primary and junior secondary allocations, the education sector commands **over 70% of the total KSh 170.47 million budget**, signaling an unwavering focus on developing human capital.

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Other strategic investments include **KSh 15.99 million for security** to enhance safety, and **KSh 7.27 million for ICT hubs** to promote digital inclusion. Administrative costs (KSh 10.23 million) and monitoring and evaluation (KSh 5.11 million) remain controlled to ensure program funds are not diluted by overheads. Meanwhile, Ksh 8.97 million is set aside for emergencies and KSh 0.5 million for environmental initiatives, showing preparedness and sustainability awareness.

With **less than 1% (KSh 1.5 million)** allocated to asset acquisition, the budget reflects a conscious decision to channel resources into services and support rather than heavy infrastructure. In essence, the financial plan prioritizes education, security, and digital transformation while maintaining fiscal discipline and readiness to respond to unforeseen challenges.



**Achievements during the year**

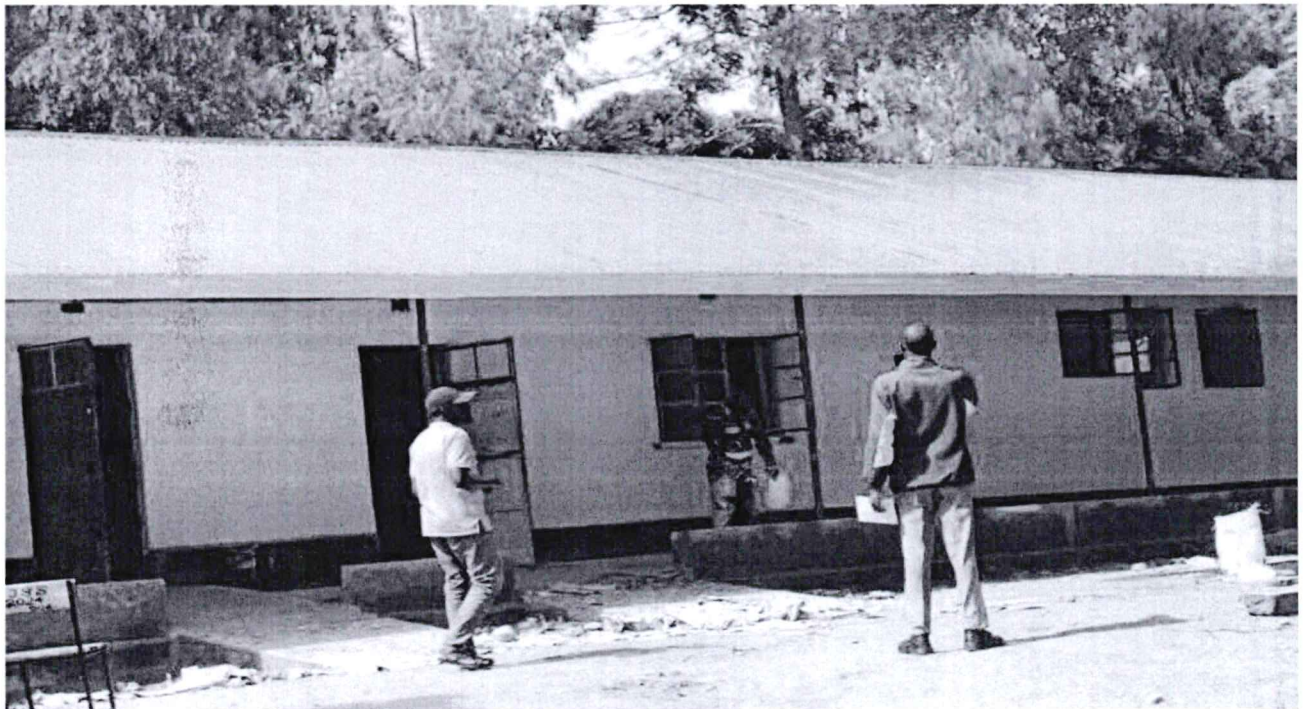
In 2024/2025, the Seme NGCDF transformed the community through impactful projects. In education, it built two advanced science labs, multiple classrooms, a tuition block at Ridore Mixed Secondary, a multi-storey lab at St. Alloys Reru Girls, and eight classrooms with a 520-capacity hostel (Phase 1) at Seme Teachers Training College. It established Kombewa KMTC and Langi Campus and disbursed Ksh 53,442,715 to 8,715 students, up from 7,258, with Ksh

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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4,612,000 for 168 secondary scholarships and Ksh 14,445,278 for college students. Notably, 35% of 46 KCSE scholarship beneficiaries scored B+ or higher, securing university placement. Water access improved with boreholes at Rapogi Mixed Secondary and KMTC Langi Campus. Security was bolstered by a new police post, three renovated posts, and two security boats for fishermen. Community projects included the renovated Kombewa Law Courts, handed over by the Hon. Chief Justice Martha Koome, and a motorcycle for project monitoring. These efforts reflect Seme NGCDF's commitment to sustainable development and empowerment.

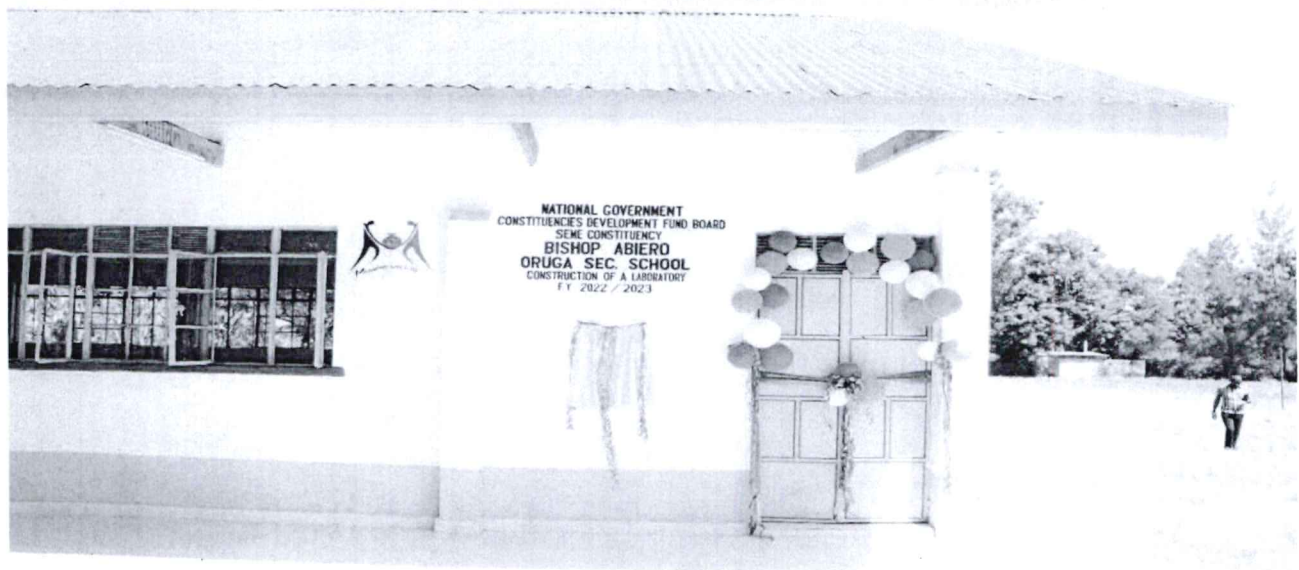
Some of the key projects completed during the year includes;



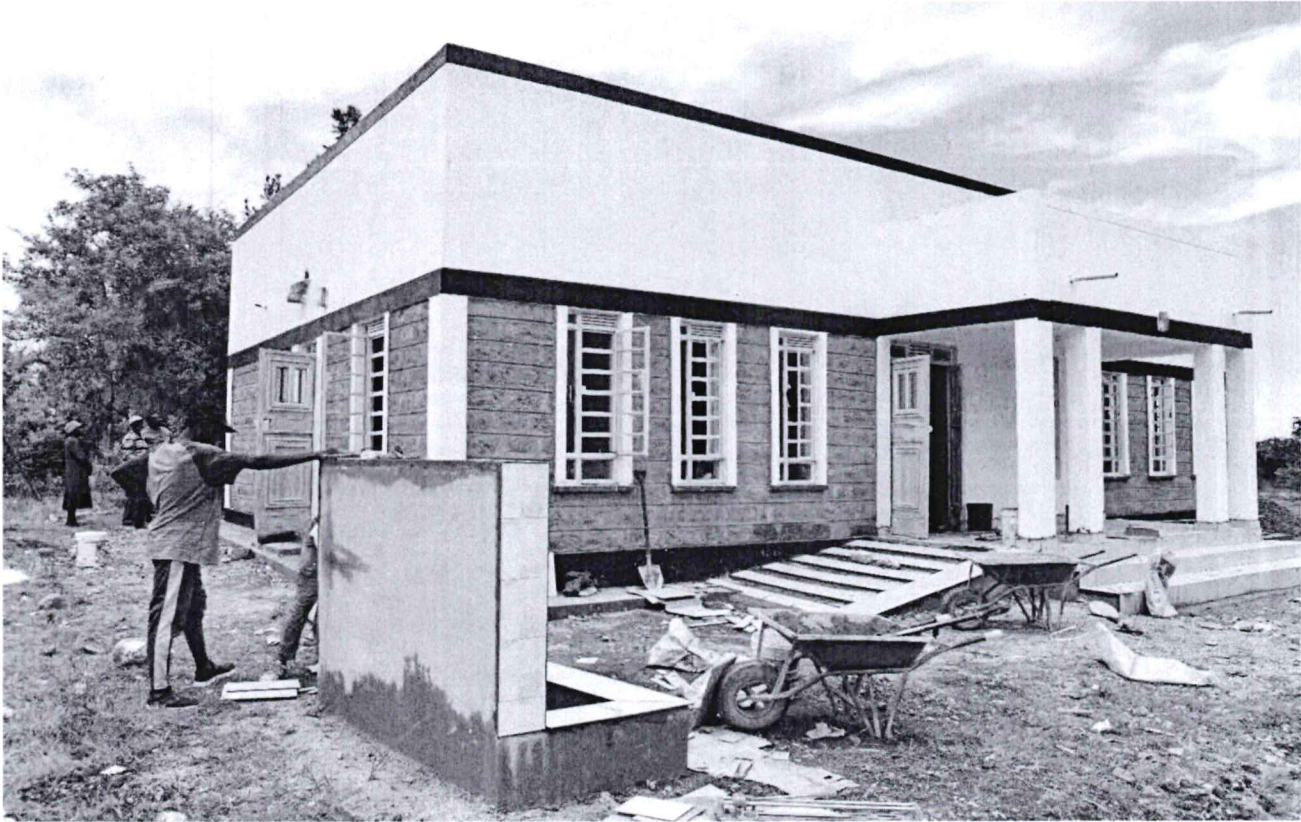
*Fig. 1. Akado Primary School; Renovation of 5 Classrooms*



*Fig. 2. Bishop Abiero Oruga Sec School; Construction of Laboratory*



*Fig. 3. Bishop Abiero Oruga Sec School; Construction of Laboratory*



*Fig. 4. Construction of East Seme Chiefs Office*



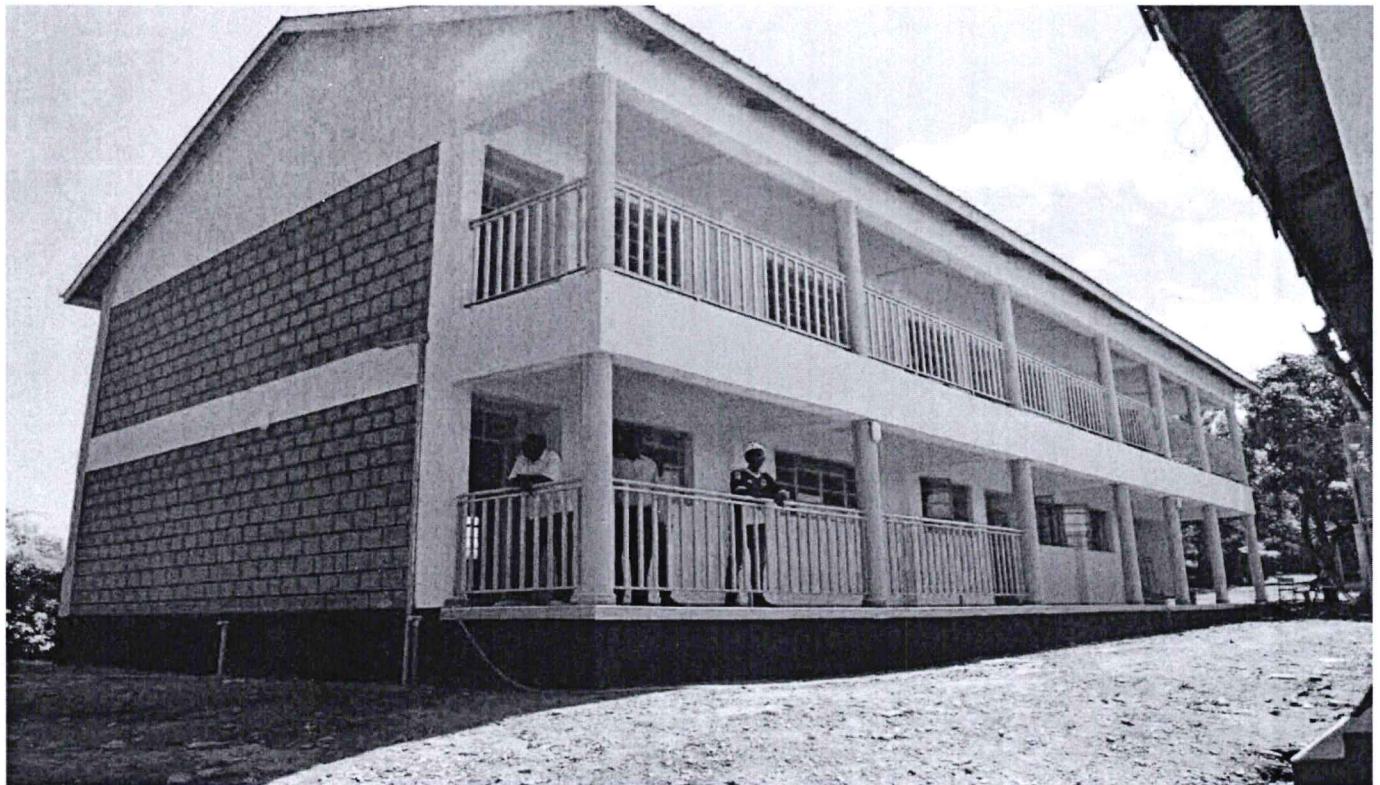
*Fig. 5. Renovation of Kombewa Law Courts*



*Fig. 6. Seme Teachers College; Construction of Female Hostels Phase I*



*Fig. 7. Seme Teachers College; Construction of 8 Classrooms Phase I*



*Fig. 8. St Alloys Reru Girls Secondary School; Construction of Laboratory on a Story Building*

### **Challenges and Mitigating Strategies**

The delayed disbursement of NG-CDF funds continues to hinder project implementation, causing startup delays and low fund utilization rates within the constituency. To address this persistent challenge, we will intensify our advocacy efforts by engaging the NG-CDF Board to push for more predictable and timely fund releases. Simultaneously, we will prioritize the preparation of "shovel-ready" projects that can commence immediately upon receipt of funds, ensuring no valuable implementation time is lost due to administrative delays.

A recurring issue affecting educational support is the misalignment between the NG-CDF disbursement schedule and the academic calendar. While bursary funds typically arrive in January, many students in colleges and universities are required to report as early as September, forcing families to seek alternative and often costly means to cover initial fees. This structural mismatch creates unnecessary financial strain on households, and we will work to realign disbursement timelines with actual academic reporting dates to provide more timely assistance.

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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The introduction of the new Higher Education Funding Model (NHEFM) has significantly increased demand for bursary support, as many families now face higher out-of-pocket education expenses. This growing need has placed considerable pressure on our limited bursary allocation, requiring us to stretch resources across an expanding pool of applicants. To mitigate this challenge, we will explore supplementary funding partnerships with county governments, corporate sponsors, and development partners to expand available financial aid for students.

Legal uncertainty surrounding the NG-CDF's future has emerged as a significant concern following the court ruling that declared the NG-CDF Act unconstitutional, with operations mandated to cease by June 2026. This decision has created anxiety among community members, staff, and contractors, complicating long-term planning, particularly for multi-year projects. While respecting the judicial process, we will actively participate in national policy discussions regarding constituency-based development funding while ensuring all ongoing projects are completed within the remaining operational window.

Procurement and implementation delays continue to affect project timelines, often stemming from compliance requirements and lengthy approval cycles. These administrative bottlenecks, coupled with inflationary pressures and exchange rate fluctuations, have led to increased construction costs, necessitating project scope adjustments or re-tendering processes. We will implement measures to streamline procurement while adopting more flexible project phasing to maintain progress despite these challenges.

The transition to the electronic Government Procurement System (e-GPS), while beneficial for transparency and accountability, has revealed capacity gaps among committee members, staff, and contractors. Without adequate training and system familiarization, this digital platform risks becoming an obstacle rather than an efficiency tool. We will address this through targeted training programs to ensure all stakeholders can effectively navigate the new procurement system.

Despite successful bursary disbursements to educational institutions, we continue to face challenges in obtaining signed acknowledgement receipts, which affects our ability to demonstrate full accountability during audits and track fund utilization. We will strengthen our monitoring

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

mechanisms to ensure consistent documentation, reinforcing both transparency and our capacity to measure the actual impact of these disbursements.

Inflation and cost variations have emerged as persistent threats to project viability, causing budget overruns and in some cases stalling ongoing initiatives. To counter these economic pressures, we will base all project budgeting on current market rates to ensure realistic cost estimates. For larger or particularly cost-sensitive projects, we will implement phased execution strategies that allow for necessary adjustments while maintaining forward momentum.

### **Way Forward**

Looking ahead to the 2025/2026 financial year, our primary focus will be advocating for fund disbursements that align with actual implementation needs, particularly in education where timing is critical. We recognize that expanding bursary coverage requires innovative solutions, and we will actively pursue partnerships to supplement our existing resources. The current legal uncertainties demand both engagement at the policy level and prudent management of our remaining operational period. Building e-GPS capacity across all user groups remains essential for maintaining efficient procurement processes. By maintaining a robust pipeline of fully prepared projects, we can ensure immediate implementation upon fund receipt. Simultaneously, we will enhance our accountability frameworks, particularly for bursary programs, to guarantee proper documentation and impact assessment. Throughout this period of transition, we remain committed to protecting and advancing the development gains achieved in key sectors including education, health, and ICT infrastructure.



.....

**Patrick Magana Londi**  
**Chairman NGCDF Committee**

## **5. Statement Of Performance Against Predetermined Objectives for FY2024/25**

### **Introduction**

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF Seme Constituency 2023-2027* plan are to:

1. To improve academic performance in schools
2. To support skilling of youths for improved youth employment
3. To improve security service delivery
4. To nurture sporting talents of out of school youths
5. To increase mitigate land degradation

To ensure prudent and sustainable utilization of the Fund (Enumerate the key objectives of the constituency as per the Strategic Plan)

### **Progress on the attainment of Strategic development objectives**

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

*National Government Constituencies Development Fund (NGCDF)*

*Seme Constituency*

*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Sector	Objective	Outcome	Indicator	Performance
Education	To have all children of school going age attending school	Increased enrolment in primary schools and improved transition to secondary schools and tertiary institutions	-number of usable physical infrastructure build in primary, secondary, and tertiary institutions number of bursary's beneficiaries at all levels	In FY 24/25 We constructed 8 new classrooms and Renovated 10 Classrooms in Primary Schools, we constructed 8 new classrooms, completed 3 classrooms. We drilled 1 borehole in secondary schools and constructed 2 new Science Laboratories in 2 Secondary Schools Constructed Phase II of the construction of 520 Capacity Hostel at Seme Teacher's College & Construction of 8 Classrooms Phase II - We awarded bursaries to approximately 8217 students and supported 168 students through scholarships
Security	-To improve access to security services	-Improved service delivery to wananchi	-constructions of AP Lines -Erection of flood lights in market places -construction of chiefs' offices	Seme NGCDF has constructed 2 new Police Post and renovated 2 Police Posts in the constituency. We also initiated the the We purchase 2 security patrol boats for local BMUs We initiated the construction of a new police station at

**National Government Constituencies Development Fund (NGCDF)**

**Seme Constituency**

**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Sector	Objective	Outcome	Indicator	Performance
				Kombewa & construction of a new chief's office in East Seme - We also initiated the rehabilitation of borehole.
Climate change mitigation activities	-To increase forest cover and clean trading centres	-Reduced erosion and flood control -clean environment to for constituents	-purchase and plantation of seedlings -purchase of desks -Repair and installation of water catchment tanks	-we allocated Ksh 1,000,000 for tree planting in learning institutions. -all classrooms built are equipped with roof catchment and desks/lockers for the leaners.
Emergency	To Mitigate on unexpected occurrences that affects the welfare of constituents within the national government facilities	Availing of Funds to mitigate on the negative effects occasioned by unexpected occurrences	Support the re-construction of damaged National Government Projects Provide Funds for the provision of urgently needed facilities in National Government Facilities	Schools provided with sanitary facilities Schools

## **6. Governance Statement**

### **(a) Overview**

The Seme National Government Constituency Development Fund Committee has made a firm commitment to upholding a high standard of corporate governance, as evidenced by the performance contract signed for the 2024/2025 financial year. The committee has established mechanisms to ensure compliance with all applicable laws and regulations in the management of the fund and its interactions with the public.

Our unwavering dedication to the utmost levels of corporate governance and ethical business practices remains steadfast. Strong corporate governance practices are indispensable for delivering sustainable value to our stakeholders and shareholders over the long term.

We continually evaluate our governance operational framework to ensure the presence of robust internal governing bodies and effective systems and processes that support the Board and management in driving change, setting strategic direction, and formulating high-level objectives and policies. The governance of the organization falls under the purview of the Seme National Government Constituency Development Fund Committee. Committee members are deeply committed to fulfilling their fiduciary responsibilities and have implemented a range of principles essential for ensuring that good governance is adhered to in all interactions with the organization's constituents, customers, and other pertinent stakeholders.

### **(b) Organizational Structure:**

- (i) The National Treasury and Planning is responsible for allocating budgetary provisions and providing policy guidance on development matters to the fund. It also funds the NGCDF budgets and offers financial directives for the effective and efficient management of the Fund.

- (ii) The NG-CDF Board operates as a corporate board under the jurisdiction of the National Treasury and Planning. Its primary role is to ensure the efficient management of funds within constituencies. The board has a secretariat located in Nairobi, led by the Chief Executive Officer.
- (iii) The NG-CDF Committee (NG-CDFC) is tasked with formulating project proposals in consultation with the local community through periodic ward-level forums. These proposals are then submitted to the NG-CDF Board for approval, and the committee facilitates Project Management Committees (PMCs) in the planning, implementation, and sustainability of projects at the constituency level.
- (iv) The Project Management Committee (PMC) is responsible for executing projects on behalf of the local community. They collaborate with relevant government departments and prepare reports for submission to the NG-CDF Committee.
- (v) The NGCDFC staff comprises key personnel responsible for managing the affairs of the constituency. Key positions within the current staffing include the Clerk of Works, Accountant, Account Assistant, Records Officer, Clerical Officer, Driver and Grounds man.

**(c) NG-CDFC process of appointment**

Section 43(1), (2), (3) and (4) of the National Government Constituencies Development Fund (NG-CDF) Act state that:

- i) there is established a National Government Constituency Development Fund Committee for every constituency.
- ii) Constituency Committee Shall comprise of;
  - a) the national government official responsible for co-ordination of national government functions.
  - b) three men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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- c) three women nominated in accordance with subsection (3) one of Whom shall be a youth at the date of appointment;
  - d) one person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3);
  - e) the officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
  - f) one member co-opted by the Board in accordance with regulations made by the Board
- iii) The seven persons referred to in sub-section (2) (b), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.
- iv) The names of the persons selected under sub-section (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the board.

The current NGCDFC members were gazetted in April 08, 2025 and the first meeting was held in May 27, 2025. The previous committee had appointed and gazetted on 29th November 2022 under Gazette Notice Vol. CXXII, No. 154.

**(d) Constitution of Sub Committee**

Sub Committees include Bursary, Monitoring and Evaluation, Ethics and Complaints Committee, Constituency Roads Committee and Other Sub Committees appointed on a need basis.

Members are appointed to the subcommittee via a minute resolution of the main committee, members appointed, serve for a term of 2 years.

Bursary subcommittee members are appointed vide a circular and guidelines from the NGCDF board

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

**(e) Composition of NGCDFC**

The persons appointed are drawn from different groupings as follows:

No	NAME	CATEGORY	WARD	Position
1.	Patrick Magana Londi	Male (Adult)	West Seme	Chairperson
2.	Shadrack Omondi	Male (Adult)	East Seme	Member
3.	Ann Emma Owiti	Female (Adult)	North Seme	Secretary
4.	Winnie Oriawo	Female (Youth)	Central Seme	Member
5.	Kennedy Gumba	Representative of Persons with Disability	East Seme	Member
6.	Meshack Omoso	NGCDF Board Co-opted	Central Seme	Member
7.	Collince Ochollah	Woman (Adult)	North Seme	Member
8.	Samwel Okuro	Man (Adult)	West Seme	Member
9.	Elizabeth Owendi	Deputy County Commissioner		Member
10.	Kipngetich Langat	Fund Account Manager		Member

**(f) NG-CDFC Tenure**

Section 43(8) of the NGCDF Act 2015 provides that the term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board. The committee appointed vide Gazette Notice Vol. CXXII, No. 154 dated November 29, 2022 served until November 28, 2024 and a new committee appointed on April 8, 2025. The term of the new committee will expire on April 7, 2027.

**(g) The Role of the Constituency Committee**

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

The roles and functions of NG-CDFC are as follows; -

- a) Build the capacity of project management committees and Committee.
- b) Sensitize the Community on the operations of the Fund;
- c) Consider all project proposals from all wards in the constituency and any other projects which a constituency committee considers beneficial to the Constituency;
- d) Ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act;1956 - Kenya Subsidiary Legislation, 2016

- e) Ensure that project proposals submitted to the Board include detailed budget proposals, procurement plans and work plans; in approving a project and before submitting the project to the Board for consideration, satisfy itself and make a declaration to the effect that such project (works and services) fall within the functions of the National Government under the Constitution;
- f) Rank projects proposals in order of priority while ensuring that on-going projects take precedence;
- g) Ensure that all projects receive adequate funding and are completed within three years;
- h) where a project involves purchase of a parcel of land or a building, ensure that the ownership thereof is duly verified and ownership documents authenticated with relevant government agencies;

**(h) Removal of NG-CDFC Members**

A member holding a position within the NG-CDFC can be relieved of their duties for any of the subsequent reasons, either individually or in combination: Absence of integrity, Severe misconduct, misappropriation of public funds, tarnishing the committee's reputation through inappropriate personal behaviour in public, advocating unethical behaviours, creating discord within the committee, Suffering from a physical or mental ailment, Misusing funds, or any other valid and justifiable cause.

**(i) Succession plan**

Vacancies arising as a result of the removal or end of tenure of the members of the Constituency Committee, the vacancy shall be filled in the manner set out in section 43 and minutes of the meeting shall indicate the fact of the removal or appointment of members.

**(j) Induction and Training of NG-CDFC Members:**

In the year 2023/2024, the entity conducted capacity building for the NGCDF Committees in June 2024 at Ole Ken Hotel, Nakuru. The training focused on enhancing committee's knowledge in key areas critical to effective fund

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

management, governance, and operational efficiency. Key topics included an overview of the NGCDF Act and its regulations, construction management, project cycle management, financial management under the PFM Act, and performance contracting.

The training emphasized the importance of gender mainstreaming, environmental and disaster management, audits and risk management, quality management systems, and compliance with procurement laws. Additionally, the program addressed human resource management, taxation and statutory requirements, governance, integrity, corruption prevention, communication linkages with stakeholders, and safeguarding NGCDF funds. The comprehensive training aimed to equip committee members with the skills necessary to manage NGCDF projects effectively while ensuring transparency, accountability, and adherence to statutory guidelines.

**(k) Number of meetings;**

NG-CDF Act Section 43 (11) stipulates that NG-CDFC shall have a maximum of twenty-four meetings per year and not less than twelve including sub-committee meetings.

In Seme Constituency, the NG-CDF Committee conducted 12 meetings and 6 sub-committee meetings.

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

		10/7/2024	10/8/2024	4/9/2024	27/9/24	24/10/24	20/11/2024	04/9/24	24/10/24	20/11/24	30/12/24	16/12/24	10/01/25	10/02/25	03/3/25	17/4/25	28/4/25	27/5/25	27/6/25
	<b>NAME OF COMMITTEE MEMBER</b>																		
1	Patrick Magana Londi	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
2	Shadrack Omondi	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
3	Ann Emma Owiti	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
4	Winy Oriawo	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
5	Kennedy Gumba	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
6	Meshack Omoso	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
7	Jane Onyango	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
8	Collince Ocholoh	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
9	Elizabeth Owendi	√	x	√	√	√	√	√	√	√	√	√	√	√	√	√	x	√	√
10	Kipngetich Langat	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√

**(l) Remuneration Rates**

Members of the NG-CDF Committee receive compensation in accordance with the directives established by both the NGCDF Board and the Salaries and Remuneration Commission (SRC). Presently, committee members are eligible to receive a sitting allowance of Ksh 5,000 per session, while the chairperson is entitled to Ksh 7,000 per session.

**(m) Ethics and Conduct**

During the training, members were also taken through chapter six of the constitution on ethical issues and how they are supposed to conduct themselves during the process of management of fund.

**(n) Risk Management:**

As part of the training organized by the NG-CDF Board, committee members were educated on the intricacies of risk management, equipping them with the skills necessary to address risks at the constituency level. Recognizing that risk management is an essential

component of sound governance and exemplary management practices within the constituency.

Moreover, the committee was informed that the Risk Policy underscores NG-CDF's commitment to cultivating a risk-aware culture that promotes deliberate and proactive risk management, aligned with NG-CDF's strategic objectives. Specific examples of identified risks and their corresponding management responses were also provided.

#### **(o) Conflict of Interest and Ethical Practice**

Seme NGCDF requires all individuals associated with our organization to promptly and openly disclose any conflicts of interest that may arise in the course of their duties. Such disclosures are crucial to maintaining the integrity and impartiality of our decision-making processes, ensuring transparency, and upholding the highest standards of ethics and accountability. All disclosures shall be to the Fund Account Manager and the Chairman of the Committee

In line with our dedication to transparency, integrity, and the highest ethical standards, it is essential that all committee members and staff within our organization disclose any potential conflicts of interest that may arise during the course of their responsibilities. This act of disclosure is crucial to guarantee that our decision-making processes remain impartial, equitable, and in the best interests of our constituents and stakeholders. By promptly identifying and addressing conflicts of interest, we demonstrate our commitment to preserving the trust vested in us by the community we serve and upholding our organization's credibility.

Moreover, ethical conduct stands as a fundamental pillar of our organization's mission, and we anticipate all committee members and staff to strictly adhere to a code of ethics in the execution of their professional duties. This commitment encompasses the preservation of confidentiality, avoidance of any actions that could jeopardize our organization's integrity, and the enactment of behaviours that align with our core

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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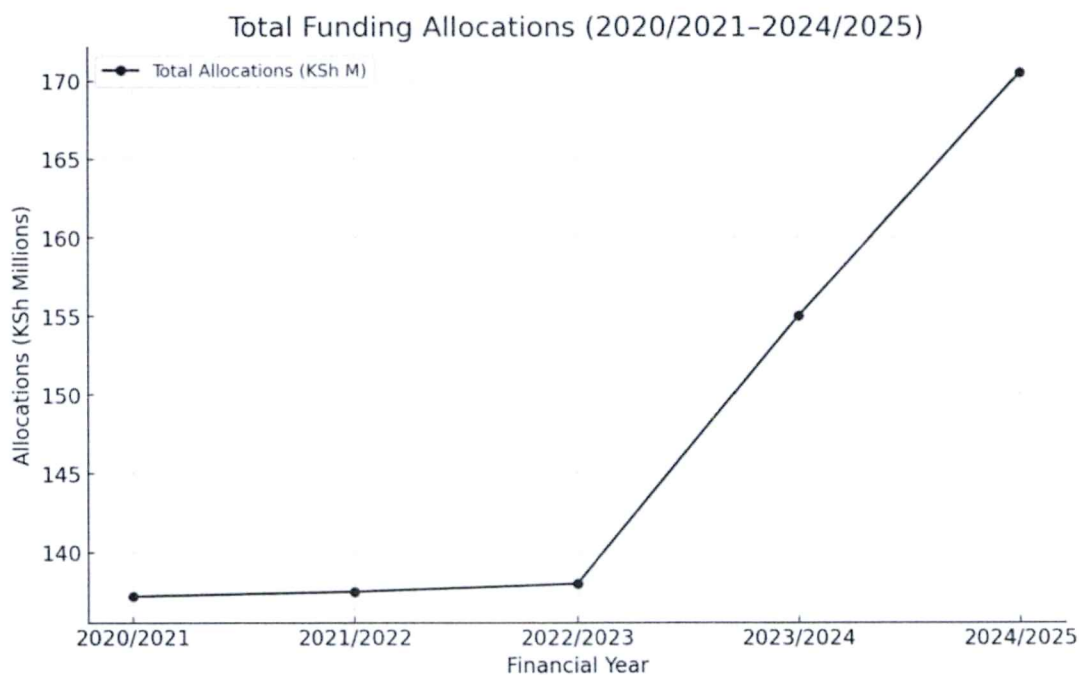
values. Our unwavering dedication to ethical behaviour not only reinforces our standing but also ensures that our actions consistently conform to the principles of equity, accountability, and responsibility that serve as the foundation of our work.

## 7. Management Discussion and Analysis

### Performance Overview 2020/2021 – 2024/2025

Over the last five financial years, the National Government Constituencies Development Fund (NG-CDF) in Seme has recorded steady progress in its mandate to transform local development priorities into tangible outcomes. This period has been marked by consistent growth in allocations, a strong record of budget utilization, and a deliberate focus on projects with high socio-economic returns, particularly in the education sector.

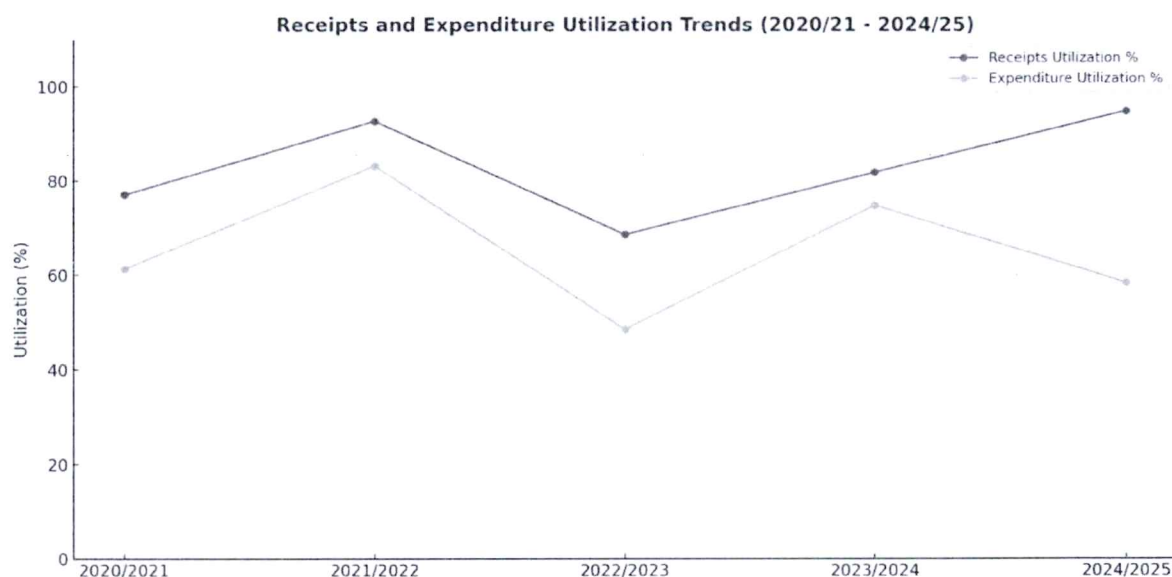
### Total Funding Allocations



The Fund’s annual allocation has risen from Kshs 105.8 million in 2020/2021 to Kshs 140.8 million in 2024/2025, representing an overall increase of about 33 percent over the review period. This steady growth in resource inflows is illustrated in **Figure 1**, which plots annual allocation trends alongside utilization rates. In all completed financial years, utilization has remained above 96 percent, demonstrating both timely implementation and effective absorption capacity. For the current year, mid-year expenditure has reached Kshs 68.2 million,

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

translating to 48.4 percent of the total allocation, a level consistent with historical mid-year performance.



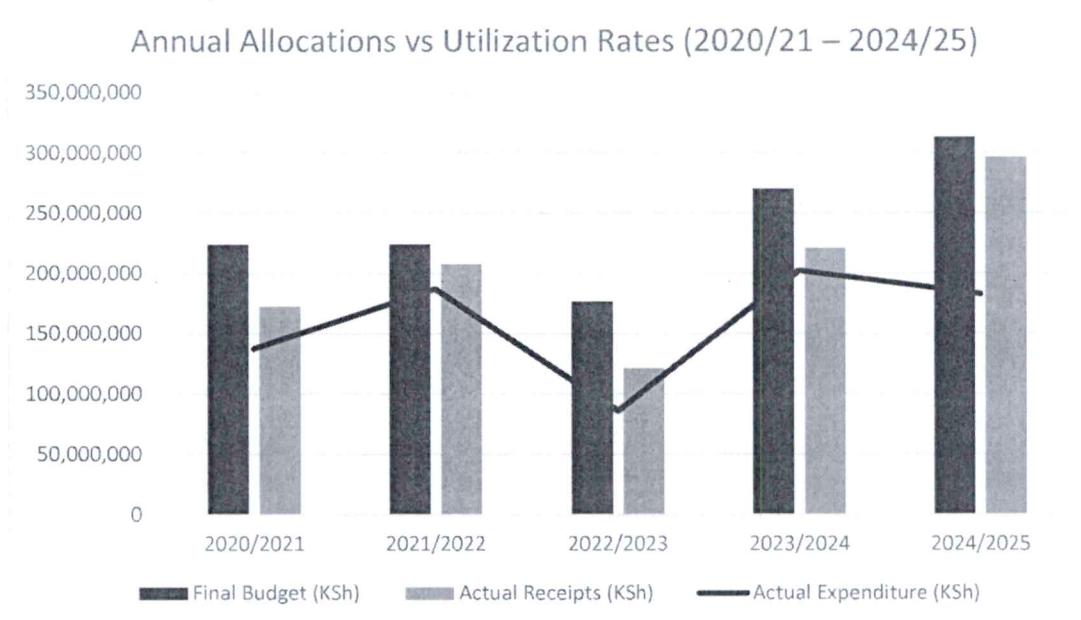
Over five years, resource mobilization steadily improved but expenditure absorption was uneven. 2021/2022 showed peak performance with 93% receipt and 83% expenditure utilization. 2022/2023 marked the weakest year at 69% and 49% respectively. Although 2024/2025 recorded the highest receipts utilization (95%), expenditure fell to 58%, indicating delayed project execution despite available funds.

**Figure 1: Annual Allocations vs Utilization Rates (2020/21 – 2024/25)**

*(Chart showing steady growth in allocations and consistently high utilization rates above 96%)*

Year	Final Budget (KSh)	Actual Receipts (KSh)	Receipts Utilization %	Actual Expenditure (KSh)	Expenditure Utilization %
2020/2021	223,955,409	172,566,530	77.05%	137,364,237	61.30%
2021/2022	224,324,551	208,024,551	92.73%	186,801,873	83.20%
2022/2023	176,685,321	121,170,288	68.58%	85,787,786	48.50%
2023/2024	270,306,953	221,108,100	81.80%	202,081,503	74.80%
2024/2025	313,058,417	296,836,417	94.82%	182,448,381	58.30%

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

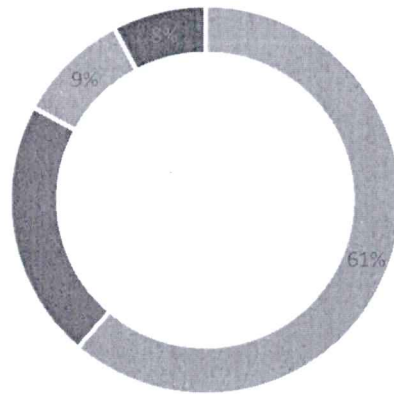


A breakdown of the sectoral allocations (Table 1) underscores the Fund’s strong prioritization of education, which accounts for over 60 percent of the total development budget. This reflects a constituency-wide consensus that improving educational infrastructure and access is the most reliable pathway to long-term human capital development.

**Table 1: Sectoral Allocation Summary (Kshs Millions)**

<i>Sector</i>	<b>Total Allocation (Kshs Millions)</b>
<i>Education Infrastructure</i>	364.2
<i>Bursary and Scholarships</i>	128.4
<i>Security Infrastructure</i>	55.6
<i>Administration</i>	46.1
<b>Total</b>	<b>594.3</b>

Sectoral Allocation Summary (Kshs Millions)



■ Education Infrastructure ■ Bursary and Scholarships ■ Security Infrastructure ■ Administration

### **Education Infrastructure and Support**

Education investments have transformed learning environments across the constituency. In total, eighteen 45-capacity classrooms have been constructed over the review period, each built to high standards with tiled floors, plastered and painted walls, lockable windows and doors, and roofing designed to withstand local weather conditions.

The Fund has also completed and equipped five science laboratories; a milestone that ensures local secondary school students can undertake mandatory practical examinations without having to travel to other institutions. This has reduced logistical burdens on schools and parents while enhancing performance in science subjects.

To complement infrastructure, the Fund has supplied 1,250 classroom desks and chairs, easing congestion and improving learner comfort. Furthermore, four schools have been fenced, improving safety, curbing trespassing, and protecting school property.

### **Community Development and Social Infrastructure**

Beyond the classroom, the NG-CDF has invested in projects that foster community resilience and cohesion. The environmental conservation programme has seen the planting of 6,250

assorted seedlings across five institutions with fenced compounds, contributing to climate change mitigation and beautification of learning spaces.

Access to clean and safe water has been improved through the drilling and equipping of two boreholes, reducing the distances residents must travel to fetch water. Youth empowerment has also been prioritized: three sports fields have been upgraded and equipped, while sports gear has been distributed to local teams, offering constructive avenues for talent development and community engagement.

### **Security**

The entity has over the five-year period allocated a total of Ksh 32,756,260.20 equivalent to 4.5% of total allocation during the period, this has enabled the construction several security infrastructures and notably the construction of Kolenyo Police Post and Establishment of Law Courts at Kombewa



*Fig. 3 . The Rt. Hon. Chief Justice Martha Koome and H.E Governor Prof. Anyang Nyongo unveils the plaque during the official handing over of Kombewa Law Courts, Funded by Seme NGCDF*

### **Financial Management and Governance**

The Fund's success over the past five years is also rooted in disciplined financial governance. Timely disbursements, transparent procurement procedures, and active participation of Project Management Committees (PMCs) have contributed to the smooth delivery of projects.

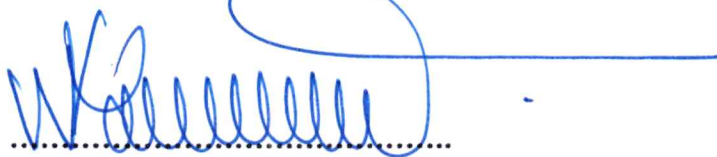
Quarterly monitoring reports have been consistently prepared and disseminated, fostering accountability and keeping stakeholders informed of progress. Engagements with school heads, chiefs, and local leaders have ensured that projects align with genuine needs and avoid duplication with other development agencies.

### **Impact and Outlook**

The cumulative effect of these investments is visible in improved school enrollment, reduced dropout rates, and enhanced student performance in the Kenya Certificate of Secondary Education (KCSE) examinations, particularly in science subjects. Community water access and sports development have further reinforced the role of the Fund in holistic local development.

Looking forward, the Seme NG-CDF will sustain its focus on expanding classroom capacity, modernizing learning facilities, enhancing security in institutions, and broadening access to clean water. The next planning cycle will also give greater attention to ICT integration in schools, building on the national digital learning programme.

The combination of strong financial stewardship, responsive project selection, and a community-first approach has positioned the Fund as a reliable driver of grassroots transformation. By maintaining high absorption rates and clear accountability structures, the Fund will continue to deliver value to the people of Seme in the years ahead.



**Kipngetich Langat**  
**Fund Account Manager**

## **8. Environmental and Sustainability Reporting**

*The mandate of the National Government Constituencies Development Fund (NG-CDF) in Seme is to facilitate equitable socio-economic development by implementing community-based projects that address the needs of education, security, infrastructure, and social welfare. Guided by national priorities and local aspirations, the constituency's strategy is anchored on sustainability—defined as the ability to maintain and continually deliver quality services to citizens over the long term. Our sustainability approach focuses on empowering communities through education, enhancing security, mitigating climate change, promoting ethical market practices, safeguarding employee welfare, and fostering meaningful community engagement. Through this strategy, Seme Constituency ensures that current interventions create lasting impact for present and future generations*

### **1. Sustainability strategy and profile -**

To ensure the sustainability of Seme Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Seme Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.

- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reafforestation, grassroots sensitization, and tree seedling production.

## **2. Environmental performance**

- *Outline clearly, the environmental policy guiding the constituency, and provide evidence of the policy. Outline successes, shortcomings, efforts to manage biodiversity, waste management policy, and efforts to reduce the environmental impact of the constituency's activities.*
- *Report on the frequency of how often NG-CDF supported students carry out environmental conservation activities, e.g., planting trees once in an academic calendar.*
- *Sensitization of youth/ community on the impact of drug abuse.*
- *Report on security activities, e.g., construction of police stations supported by NG-CDF*

## **3. Employee welfare**

We invest in providing the best working environment for our employees. Seme constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. Seme constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

#### **4. Marketplace practices-**

Seme Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honoring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honoring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

#### **5. Community Engagements-**

Seme Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

##### **Public Participation in Project Identification, Implementation, and Monitoring**

Seme Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The identified list of

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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priority projects, both immediate and long-term, was submitted to the NG CDF Board in accordance with the Act.

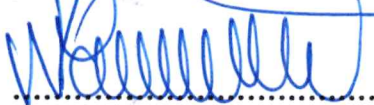
**Public participation** is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

**Public Awareness**

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Seme Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



**Kipngetich Langat**

**Fund Account Manager.**

## **9. Statement Of Management Responsibilities**

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF-Seme Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF-Seme Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- Seme Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

*National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

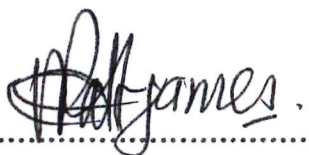
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The Accounting Officer in charge of the NGCDF Seme Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

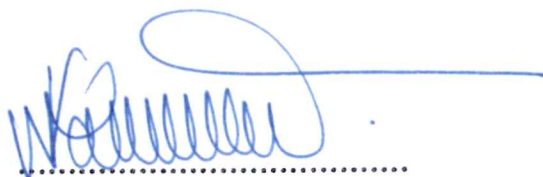
In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the financial statements**

The NGCDF- Seme Constituency financial statements were approved and signed by the Accounting Officer on 8/10/2025.



.....  
Patrick Londi Magana  
Chairman – NGCDF Committee



.....  
Kipngetich Langat  
Fund Account Manager

# REPUBLIC OF KENYA



Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - SEME CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of National Government Constituencies Development Fund - Seme Constituency set out on pages 1 to 84, which

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*Report of the Auditor-General on National Government Constituencies Development Fund - Seme Constituency for the year ended 30 June, 2025*

comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund – Seme Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with and comply with the National Government Constituencies Development Fund Act, 2015 (Amended 2022) and Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **Unsupported Cash and Cash Equivalents**

The statement of financial position reflects a balance of Kshs.113,971,433 in respect of cash and cash equivalents which includes a balance of Kshs.78,019,893 Project Management Committee (PMC) account balances held in various bank accounts. However, these PMC account balances were not supported with cash books, bank reconciliation statements, certificate of bank balances, bank statements and board of survey report.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.113,971,433 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Seme Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **1. Late Disbursement of Funds**

The statement of financial performance reflects an amount of Kshs.170,469,857 in respect of transfers from National Government Constituencies Development Fund Board. During the year under review, the Constituency received a total of Kshs.154,247,857 out of which Kshs.94,247,857 or 61% was received in the fourth (4<sup>th</sup>) quarter and Kshs.16,222,000 or 9.5% of the budget was yet to be received by close of the financial

year contrary to Section 39 (2) of the National Government Constituencies Development Fund Act, 2015 which states that the disbursement of funds to the constituency fund account shall be effected at the beginning of the first quarter of each financial year with an initial amount equivalent to twenty-five percent of the annual allocation for the constituency and thereafter the constituency fund account shall be replenished in three equal instalments at the beginning of the second, third and fourth quarters of the financial year.

In the circumstances, the Fund could not implement planned activities in accordance with the approved program thereby denying residents of the Constituency the much-needed services due to late remittance of funds from the Board.

## **2. Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects a final budget and actual receipts on comparable basis of Kshs.313,086,959 and Kshs.296,864,959 respectively, resulting to an under funding of Kshs.16,222,000 or 5% of the budget. Similarly, the Fund spent Kshs.182,893,526 against an approved budget of Kshs.313,086,959 resulting to an under expenditure of Kshs.130,193,433 or 42% of the budget.

The underfunding and underperformance affected the planned activities and may have impacted negatively on service delivery to the Seme Constituents.

My opinion is not modified in respect of these matters.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect(s) of the matter(s) described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

#### **Unresolved Prior Year Matters**

In the prior years' audit reports, several issues were raised under the Report on Financial Statements, Lawfulness and Effectiveness in Use of Public Resources, and Effectiveness of Internal Controls, Risk Management and Governance, respectively. Review of the status during audit of the National Government Constituencies Development Fund - Seme Constituency in 2024/2025 revealed that the following matters remained unresolved.

	<b>Financial Year</b>	<b>Audit Issue</b>
1	2023/2024	Unsupported Cash and Cash Equivalent
2	2023/2024	Unsupported Use of Goods and Services
3	2023/2024	Budget Control and Performance
4	2023/2024	Late Remittance of Statutory Deductions

## **Other Information**

Management is responsible for the Other Information set out on page iii to xlv which comprise of Key Constituency Information and Management, NGDCF Committee, NGDCF Chairman's Report, Statement of Performance Against Predetermined Objectives, Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the National Government Constituencies Development Fund – Seme Constituency whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Delay in Implementation of Security Projects**

Note 14 to the financial statements reflect an amount of Kshs.66,967,812 in respect of other grants and transfers out of which Kshs.12,976,402 relates to security project. However, an audit inspection exercise of the projects in the month of September, 2025 revealed the following anomalies;

##### **1.1. Construction of Kombewa Police Station**

The Committee budgeted an amount of Kshs.9,000,000 for the construction of Kombewa Police Station with a total of Kshs.3,000,000 being transferred in the year under review. However, the works on the project were yet to commence three (3) months after the transfer of the funds hence delay in the project implementation an indication of lack of project monitoring and evaluation. No explanation has been given by Management for the delay.

##### **1.2. Construction of East Seme Chiefs Office and Pit Latrine**

During the year under review, the Committee transferred Kshs.4,437,987 for construction of chief's office and pit latrine at East Seme Sub-County. Physical inspection exercise

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*Report of the Auditor-General on National Government Constituencies Development Fund - Seme Constituency for the year ended 30 June, 2025*

carried out in the of September 2025 of the project revealed that there was a variation change from construction of a biodigester as per the approved code list to construction of septic tank. However, there was no evidence to show whether the changes were approved as required.

Further, the payment for construction of chief's office had been made in full yet there were pending works that were yet to be done including electrical installations, water tanks and handwashing works an indication of lack of project monitoring and evaluation. In addition, payment certificate of works done amounting to Kshs.364,040 was not provided for audit to confirm the approved and breakdown of works done for the amount paid.

### **1.3.Fencing of Kolenyo Police Post**

The Committee transferred Kshs.761,500 for the fencing of Kolenyo police post and installation of a steel gate. However, a visit to the project revealed that the works on the project were yet to commence three (3) months after the transfer of funds hence delay in the project implementation an indication of lack of project monitoring and evaluation. Although the Management attributed the delay due to a land issue conflict, no effort has been made to resolve the conflict delaying the project implementation.

This is contrary to Section 26(2) of the Constituency Development Fund Regulation, 2015 which states that a Constituency Committee shall carry out monitoring and evaluation of projects at regular intervals and shall submit reports on the monitoring and evaluation exercise in accordance with the guidelines issued under paragraph (1).

In the circumstances, Management is in breach of the law.

## **2. Irregular Funding of Emergency Projects**

Note 14 to the financial statement reflect an amount of Kshs.66,967,812 in respect of other grants and transfers which includes an amount Kshs.548,695 paid for emergency projects. During the year under review, the Committee transferred Kshs.7,800,000 to seven (7) schools for construction of pit latrine under other grants and transfers vote head. However, an audit inspection exercise carried out in the month of September 2025 revealed that some of the projects were yet to start, three (3) months after the transfer of the funds, an indication that the projects were not of emergency in nature. Further, and given that only Kshs.548,695 was reported as actual expenditure on emergency projects, the transferred amount of Kshs.7,800,000 explained as emergency projects was irregular.

This was contrary to Section 8(1) (Emergency Reserve) of the Constituency Development Fund Act, 2016 states that A portion of the Fund, equivalent to five per centum (hereinafter referred to as the "Emergency Reserve") shall remain unallocated and shall be available for emergencies that may occur within the Constituency. (2) The Constituency Committee shall determine the allocation of the emergency reserve in accordance with the Act.(3) "Emergency" shall be construed to mean an' urgent, unforeseen need for expenditure for which it is in the opinion of the committee that it cannot be delayed until the next financial year without harming the public interest of the constituents.

In the circumstances, Management is in breach of the law.

### **3. Failure to Prepare Quarterly Financial Statements and Reports**

Review of financial records maintained in the Constituency in the month of May, 2023 revealed that the Management did not prepare and submit the 3<sup>rd</sup> quarter financial statement and reports of the Fund contrary to Section 169(2) and (3) of The Public Finance Management Act, 2012 which states that in preparing a quarterly financial statement for a public fund, the administrator shall ensure that the report contains information on the financial and non-financial performance of the fund and that Not later than fifteen days after the end of each quarter, the administrator shall submit the quarterly report to the County Treasury and a copy to the Controller of Budget.

Management has explained that they were yet to receive feedback on the second quarter reports submitted to the board hence reason for delay in the preparation of the 3<sup>rd</sup> quarter financial statements and reports.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

#### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

##### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

##### **Basis for Conclusion**

##### **Transfer to Other Government Units Expenditure**

The Management Committee of National Government Constituencies Development Fund - Seme Constituency budgeted to spend a total of Kshs.169,986,475 under transfers to other government units comprising of Kshs.62,586,764 for current year budget, Kshs.67,100,144 of previous year unspent balances and Kshs.40,299,567 of undisbursed amount from the board. However, during the year under review, it was noted that out of the current year budget, an amount of Kshs.20,215,536 were paid for ongoing projects and out of the twenty-nine (29) projects that were to be implemented, fourteen (14) projects were yet to commence, eleven (11) projects were at below 50% completion stage while four (4) projects were at 80% completion stage as at close of the financial year.

Although the management attributed the delay due to late disbursement of funds from The National Treasury and delay in budget approval from the Board, the Committee was not fulfilling its mandate of development to the Constituency hence denying service delivery to the citizens.

In the circumstances, the risk of budgeted projects failure and late implementation is high due to late disbursement of funds, weak internal controls and as a result lack of value for money on unfinished or partially done projects.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**


**11 November, 2025**

*National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*


**11. Statement of Financial Performance for the Year Ended 30th June 2025**


	Note	2024/2025 FY
		Kshs
<b>Revenue from non-exchange transactions</b>		
Transfers from the NGCDF Board	6	170,469,857
Transfers from domestic and foreign partners	7	-
<b>Revenue from exchange transactions</b>		
Finance income	8	542
Miscellaneous income	9	28,000
<b>Total revenue</b>		<b>170,498,399</b>
<b>Expenses</b>		
Employee costs	10	5,294,734
Committee expenses	11	2,940,750
Use of Goods and Services	12	9,707,927
Other Government Units Actual expenditure	13	94,118,143
Other Grants and Transfers Actual expenditure	14	66,967,812
Depreciation and amortization expense	15	3,509,291
Digital Hubs Expenses Actual expenditure	16	-
<b>Total expenses</b>		<b>182,538,657</b>
<b>Other gains/(losses)</b>		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
<b>Surplus/(Deficit) for the year</b>		<b>(12,040,258)</b>

The Constituency financial statements were approved by the NGCDFC on 07/10/2025 and signed by:

  
Chairman NG-CDF  
Committee

Patrick Magana Londi

  
National Sub-County  
Accountant  
Roseline Muthama  
ICPAK M/No: 9014

  
Fund Account Manager  
Kipngetch Langat

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

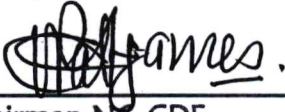
12. Statement Of Financial Position as at 30th June, 2025

	Note	2024/2025 FY	Opening Statement 1st July 2024
		Kshs	Kshs
<b>Assets</b>			
<b>Current Assets</b>			
Cash And Cash Equivalents	19	113,971,433.44	93,389,707.29
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	16,221,999.75	49,198,853.01
Prepayments	22	-	-
<b>Total Current Assets</b>		<b>130,193,433.19</b>	<b>142,588,560.30</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	23	11,459,981.43	11,550,256.75
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
<b>Total Non- Current Assets</b>		<b>11,459,981.43</b>	<b>11,550,256.75</b>
<b>Total Assets (A)</b>		<b>141,653,414.62</b>	<b>154,138,817.05</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	26	-	-
Third Party Deposits	27	452,494.45	469,289.00
Lease Liabilities	28	-	-
Gratuity Provision	29	573,526.10	1,001,876.00
<b>Total Current Liabilities</b>		<b>1,026,020.55</b>	<b>1,471,165.00</b>
<b>Non-Current Liabilities</b>			
Lease Liabilities	28	-	-
<b>Total Liabilities (B)</b>		<b>1,026,020.55</b>	<b>1,471,165.00</b>
<b>Net Assets (A-B)</b>		<b>140,627,394.07</b>	<b>152,667,652.05</b>
<b>Represented by:</b>			
Revaluation Reserves		140,627,394.07	152,667,652.05
Accumulated Surplus			
<b>Total Net Assets</b>		<b>140,627,394.07</b>	<b>152,667,652.05</b>

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

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The Constituency financial statements set out on pages 1 to <sup>84:</sup> 32 approved by NG CDFC on 8/10/ 2025 and signed by:



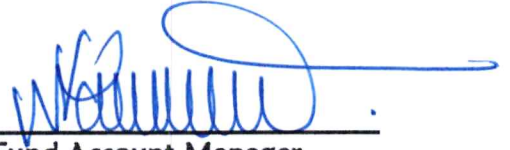
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Chairman NG-CDF  
Committee  
Patrick Magana Londi



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National Sub-County  
Accountant  
Roselime Muthama  
ICPAK M/No: 9014



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Fund Account Manager  
Kipngetich Langat

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**13. Statement of Changes in Net Assets for the year ended 30 June 2025**

Description	Revaluation Reserves	Accumulated surplus/Deficit	Total
		Kshs	Kshs
<b>Fund Balance as at 30<sup>th</sup> June 2024</b>	18,526,596	-	18,526,596
<b>Adjustments</b>			
Recognition of Assets	134,138,254		134,138,254
Recognition of Liabilities	(2,802)		(2,802)
<b>As at July 1, 2024</b>	<b>152,667,652</b>		<b>152,667,652</b>
Surplus/(Deficit) For the Period	(12,040,258)		(12,040,258)
Revaluation Gain/Loss	-	-	-
<b>As at June 30, 2025 (current year)</b>	<b>140,627,394</b>	-	<b>140,627,394</b>

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

*National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

**14. Statement Of Cash Flows for The Year Ended 30th June 2025**

	Notes	2024/2025 FY Kshs
<b>Cash flows from operating activities</b>		
<b>Receipts</b>		
Transfers from the NGCDF Board		203,446,710
Transfers from domestic and foreign partners		-
Finance income		542
Miscellaneous income		28,000
<b>Total Receipts</b>		<b>203,475,252</b>
<b>Payments</b>		
Employee costs		5,723,084
Committee expenses		2,940,750
Use of Goods and Services		9,707,927
Other Government Units Certified Works		93,822,356
Other Grants and Transfers		66,931,307
Digital Hubs Expenses		-
<b>Total Payments</b>		<b>179,125,424</b>
<b>Net Cash Flows from/ (used in) Operating Activities</b>	30	<b>24,349,828</b>
<b>Cash flows From Investing Activities</b>		
Purchase of PPE		3,768,102
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
<b>Net Cash Flows from Investing Activities</b>		<b>3,768,102</b>
<b>Net increase/(decrease) in cash &amp; Cash equivalents</b>		<b>20,581,726</b>
<b>Cash Flows from Financing Activities</b>		
Lease Payment		-
<b>Net Cash Flows from Financing Activities</b>		<b>20,581,726</b>
Cash and cash equivalents at 1 July	19	93,389,707
<b>Cash and cash equivalents at 30 June</b>	19	<b>113,971,433</b>

*IPSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)*

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024/2025 FY	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	2024/2025 FY	2024/2025 FY		
<b>Revenue</b>							
Transfers From the NGCDF Board	170,469,857	93,389,707	49,198,853	313,058,417	296,836,417	16,222,000	95%
Transfers from domestic and foreign partners	-	-	-	-	-	-	
Finance income		28,542	-	28,542	28,542	-	100%
Miscellaneous income	-	-		-	-	-	
<b>Totals</b>	<b>170,469,857</b>	<b>93,418,249</b>	<b>49,198,853</b>	<b>313,086,959</b>	<b>296,864,959</b>	<b>16,222,000</b>	<b>95%</b>
<b>Expenses</b>							
Employee costs	4,880,153	4,598,068	-	9,478,221	5,723,084	3,755,137	60%
Committee expenses	3,292,000	79,819	-	3,371,819	2,940,854	431,069	87%
Use of Goods and Services	7,170,134	238,486	-	7,408,620	9,707,823	(2,299,307)	131%
Other Government Units Certified Works	62,586,764	67,100,144	40,299,567	169,986,475	93,822,356	76,164,119	55%
Other Grants and Transfers	73,868,806	14,210,634	8,899,286	96,978,726	66,931,307	30,047,419	69%
Digital Hubs Expenses	950,000	3,999,900	-	4,949,900	-	4,949,900	0%

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024/2025 FY	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	2024/2025 FY	2024/2025 FY		
Acquisition of Assets	1,500,000	2,745,702	-	4,245,702	3,768,102	477,600	89%
Others	-	8,154	-	8,154	-	8,154	0%
Funds Pending Approval**	16,222,000	437,342	-	16,659,342	-	16,659,342	0%
<b>Total Expenditure</b>	<b>170,469,857</b>	<b>93,418,249</b>	<b>49,198,853</b>	<b>313,086,959</b>	<b>182,893,526</b>	<b>130,193,433</b>	<b>58%</b>
Surplus for the period					113,971,433	(113,971,433)	

*\*\*Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

*National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

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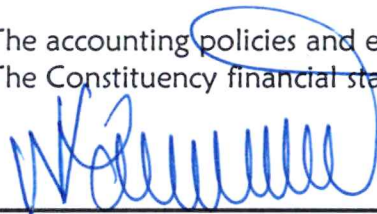
**Explanatory Notes.**

- a) The Overall utilization of funds was 58% due to Delay in receipt of funds, delayed procurement and school calendars that delayed commencement of projects
- b) The underutilization in Other Government Units Certified Works (55%) was a result of delay in receipts of funds from the NGCDF board which in turn affected the commencement of projects, additionally the school calendar and national exams delayed implementation.
- c) Underutilization of Other Grants and Transfers (69%) was as result of was a result of delay in receipts of funds from the NGCDF board which in turn affected the commencement of projects. The utilization of bursary was however 100%.
- d) The utilization of funds under committee expenses and utilization of Use of Goods was 100%
- e) Utilization of funds under Digital Hub Expenses was as a result of delays in approval of project proposals and lack of clear guidelines on its implementation.
- f) Under Utilization of funds meant for acquisition of assets (89%) was as a result delay in receipt of funds from NGCDF board and unapproved projects amounting to Ksh 16,222,000

*National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilisation difference totals	130,193,433
Less undisbursed funds receivable from the Board as at 30 <sup>th</sup> June 2025	(16,222,000)
Cash and Cash Equivalents at the end of the 30 <sup>th</sup> June 2025	113,971,433

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Constituency financial statements were approved by NG CDFC on 07/10/2025 and signed by:



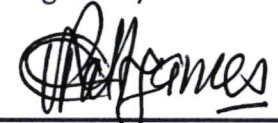
Fund Account Manager

Kipngetich Langat



National Sub-County Accountant

Roseline Muthama  
ICPAK M/No: 9014



Chairman NG-CDF Committee

Patrick Magana Londi

*National Government Constituencies Development Fund (NGCDF)*

*Seme Constituency*

*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**16. Budget Execution by Sectors and Projects for The Year Ended 30<sup>th</sup> June 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>1.0 Administration and Recurrent</b>						
1.1 Compensation of employees	4,880,153	4,598,068		9,478,221	5,723,084	3,755,137
1.2 Committee allowances	1,542,000	51,882		1,593,882	1,519,000	74,882
1.3 Use of goods and services	3,806,038	95,394		3,901,432	6,200,635	2,299,203)
<b>Sub-total</b>	<b>10,228,191</b>	<b>4,745,344</b>	<b>-</b>	<b>14,973,536</b>	<b>13,442,719</b>	<b>1,530,817</b>
<b>2.0 Monitoring and evaluation</b>				-		-
2.1 Capacity building	1,500,000	71,546		1,571,546	1,571,650	(104)
2.2 Committee allowances	1,750,000	27,937		1,777,937	1,421,750	356,187
2.3 Use of goods and services	1,864,096	71,546		1,935,642	1,935,642	(0)
<b>Sub-total</b>	<b>5,114,096</b>	<b>171,029</b>	<b>-</b>	<b>5,285,124</b>	<b>4,929,042</b>	<b>356,082</b>
<b>3.0 Emergency</b>						
3.1 Primary Schools		-	600,000	600,000	548,695	51,305
Unutilized	8,972,098		2,520,211	11,492,309		11,492,309
<b>Sub-total</b>	<b>8,972,098</b>	<b>-</b>	<b>3,120,211</b>	<b>12,092,309</b>	<b>548,695</b>	<b>11,543,614</b>
<b>4.0 Bursary and Social Security</b>						
4.1 Primary Schools				-		-

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
4.2 Secondary Schools	30,200,000	107,517	3,855,061	34,162,578	35,253,745	(1,091,167)
4.3 Tertiary Institutions	18,500,000	2,241,722	-	20,741,722	18,188,970	2,552,752
4.4 Special Needs	300,000	34,000	-	334,000		334,000
4.5 Universities				-		-
4.6 Social Security				-		-
<b>Sub-total</b>	<b>49,000,000</b>	<b>2,383,239</b>	<b>3,855,061</b>	<b>55,238,300</b>	<b>53,442,715</b>	<b>1,795,585</b>
<b>5.0 Climate Change Mitigation</b>						
5.1 Aduong Monge Secondary School			25,000	25,000		25,000
5.2 Akado Primary School			25,000	25,000		25,000
5.3 Akado Primary School		347		347	-	347
5.4 Asino Primary School			25,000	25,000		25,000
5.5 Bishop Abiero Magwar Girls			9,000	9,000		9,000
5.6 Kamagore Primary School			25,000	25,000		25,000
5.7 Keyo Kodo Primary School	100,000			100,000		100,000
5.8 Kindu Primary School	100,000			100,000		100,000
5.9 Kit Mikayi Primary School			25,000	25,000		25,000
5.10 Korumba Primary School			25,000	25,000		25,000
5.11 Korwenje Secondary School			25,000	25,000		25,000

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
5.12 Kuoyo Kaila Primary School			25,000	25,000		25,000
5.13 Lieye Primary School			25,000	25,000		25,000
5.14 Lunga Primary School			25,000	25,000		25,000
5.15 Lunga Primary School	100,000			100,000		100,000
5.16 Mayieka Primary School			25,000	25,000		25,000
5.17 Mayieka Primary School	100,000			100,000		100,000
5.18 Nanga Koker Primary School			25,000	25,000		25,000
5.19 Ndiru Primary School			25,000	25,000		25,000
5.20 Nyawanga Primary School			25,000	25,000		25,000
5.21 Okode Primary School			25,000	25,000		25,000
5.22 Ombo Primary School			25,000	25,000		25,000
5.23 Ombo Primary School		45,097		45,097	-	45,097
5.24 Pith Kabonyo Primary School	100,000			100,000		100,000
5.25 Rabongi Primary School			59,917	59,917		59,917
5.26 Rodi Primary School			25,000	25,000		25,000
5.27 Runda Primary School			25,000	25,000		25,000
5.28 Runda Primary School		561		561	-	561

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
5.29 Seme Technical and Vocational Training Centre			25,000	25,000		25,000
5.30 Siala Kaila Primary School			25,000	25,000		25,000
5.31 St. Alloys Reru Secondary School			5,097	5,097		5,097
<b>Sub-total</b>	<b>500,000</b>	<b>46,004</b>	<b>574,014</b>	<b>1,120,018</b>	<b>-</b>	<b>1,120,018</b>
<b>6.0 Primary Schools Projects (List all the Projects)</b>						
6.1 Abol Primary School		100,000	-	100,000		100,000
6.2 Abol Primary School CDF Project		1,881		1,881	-	1,881
6.3 Aduong Monge Primary School PMC		62,561		62,561	62,000	561
6.4 Akado Primary School		63,090		63,090	16,793	46,297
6.5 Akado Primary School		4,075,000		4,075,000	3,802,839	272,161
6.6 Akonya Primary School		3,071		3,071	-	3,071
6.7 Akonya Primary School		650,433	799,567	1,450,000	1,302,495	147,505
6.8 Alungo Primary School		31,300		31,300	-	31,300
6.9 Alwala Primary School		404,066		404,066	-	404,066
6.10 Ami Primary School	1,450,000			1,450,000		1,450,000
6.11 Anyanga Primary Sch		500,000		500,000	499,320	680

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
6.12 Asino Primary School		50,849		50,849	-	50,849
6.13 Asino Primary School		-	1,450,000	1,450,000	1,321,521	128,479
6.14 Asol Primary School		84,478		84,478	84,000	478
6.15 Atol Primary		500,000		500,000	447,828	52,172
6.16 Atoya Primary School		825		825	-	825
6.17 Atoya Primary School		-	2,900,000	2,900,000	2,486,160	413,840
6.18 Atoya Primary School		11,638		11,638	-	11,638
6.19 Atoya Primary School	1,450,000			1,450,000		1,450,000
6.20 Awanya Primary School		159,334		159,334	-	159,334
6.21 Awanya Primary School	500,000			500,000		500,000
6.22 Barkorwa Mixed Primary School		-	1,450,000	1,450,000	1,315,954	134,046
6.23 Bonde Primary School	700,000			700,000		700,000
6.24 Dago Kanyagaya Primary School		8,413		8,413	-	8,413
6.25 Dago Kanyagaya Primary School		-	1,450,000	1,450,000	1,258,040	191,960
6.26 Diemo Primary School		142,878		142,878	-	142,878
6.27 Got Agulu Primary School		419,589		419,589	404,338	15,251
6.28 Got Odongo Primary School		3,855		3,855	-	3,855
6.29 Got Odongo Primary School	1,450,000			1,450,000		1,450,000

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
6.30 Jimo Primary School		990		990	-	990
6.31 Jimo Primary School		16,880		16,880	-	16,880
6.32 Kajulu Primary School		-	1,450,000	1,450,000	1,286,175	163,825
6.33 Kaloka Primary School		109,715		109,715	16,155	93,560
6.34 Kamagore Primary School		24,722		24,722	-	24,722
6.35 Kamagore Primary School		-	1,450,000	1,450,000	1,371,134	78,866
6.36 Kambudi Primary School		9,888		9,888	-	9,888
6.37 Kamonye Primary School		55,821		55,821	55,000	821
6.38 Keyo Kedo Primary		89,387		89,387	5,000	84,387
6.39 Kindu Primary School		50,070		50,070	-	50,070
6.40 Kirindo Primary School		48,858		48,858	48,858	-
6.41 Kit Mikayi Primary School		-	2,900,000	1,450,000	2,522,051	377,950
6.42 Kitare Primary School		747		747	-	747
6.43 Korumba Primary School		347		347	-	347
6.44 Korumba Primary School	1,575,000			1,575,000		1,575,000
6.45 Korwenje Primary School		205,345		205,345	146,000	59,345
6.46 Korwenje Primary School		-	1,450,000	1,450,000	1,199,907	250,093
6.47 Kuoyo Kaila Primary School		-	1,450,000	1,450,000	1,215,742	234,258

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
6.48 Kuoyo Kaila Primary School		328,080		328,080	168,136	159,944
6.49 Kuoyo Kowe Primary School		-	1,450,000	1,450,000	1,025	1,448,975
6.50 Kuoyo Kowe Primary School		35,911		35,911	-	35,911
6.51 Langi Primary School		6,933		6,933	-	6,933
6.52 Langi Primary School	1,450,000			1,450,000		1,450,000
6.53 Lieye Primary School		1,401		1,401	-	1,401
6.54 Lieye Primary School		2,900,000		2,900,000	2,687,698	212,302
6.55 Lunga Primary School		21,793		21,793	-	21,793
6.56 Magwako Primary School		5,848		5,848	-	5,848
6.57 Magwar Primary School		1,478		1,478	-	1,478
6.58 Magwar Primary School		355		355	-	355
6.59 Malela Primary School	600,000			600,000		600,000
6.60 Mariwa Primary School		-	1,450,000	1,450,000	1,367,290	82,710
6.61 Mbeka Primary		2,078		2,078	-	2,078
6.62 Mbeka Primary School	1,045,100			1,045,100		1,045,100
6.63 Miranga Primary School		4,868		4,868	-	4,868
6.64 Miranga Primary School		65,744		65,744	64,500	1,244
6.66 Nanga Koker Primary School		1,094		1,094	-	1,094

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
6.67 Nanga Koker Primary School		-	1,450,000	1,450,000	586,417	863,583
6.68 Nanga Koker Primary School	1,450,000			1,450,000		1,450,000
6.69 Ndiru Primary School		103,817		103,817	101,089	2,728
6.70 Nduru Kadero Primary		-	1,450,000	1,450,000	1,367,296	82,704
6.71 Nduta Primary School		28,419		28,419	10,115	18,304
6.72 Nduta Primary School	800,000			800,000		800,000
6.73 Ngop Ngeso Primary		15,990		15,990	-	15,990
6.74 Ngutu Primary		320,312		320,312	-	320,312
6.75 Nyabera Primary School		28,651		28,651	115	28,536
6.76 Nyaguda Primary School Cdf		97,882		97,882	90,722	7,160
6.77 Nyalik Primary School		6,427		6,427	-	6,427
6.78 Nyamboyo Primary School		6,090		6,090	-	6,090
6.79 Nyamgun Primary School		104,775	-	104,775		104,775
6.81 Nyamgun Primary School		29,051		29,051	28,000	1,051
6.82 Nyamisiri Primary School		780	-	780		780
6.83 Nyamisri Primary School		173,522		173,522	-	173,522
6.84 Nyamisri Primary School	525,000			525,000		525,000
6.85 Nyamor Primary		8,045		8,045	-	8,045

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
6.86 Nyamor Primary School	1,450,000			1,450,000		1,450,000
6.87 Nyarombo Primary School		855		855	-	855
6.88 Nyarombo Primary School		1,050,000		1,050,000	1,049,662	338
6.89 Nyawanga Primary		155,249		155,249	128,345	26,904
6.90 Obola Low-Cost Primary School		75,279	1,350,000	1,425,279	1,156,838	268,441
6.91 Ochara Primary School		11,912		11,912	-	11,912
6.92 Ochok Primary School		16,836		16,836	-	16,836
6.93 Ochok Primary School	4,350,000			4,350,000		4,350,000
6.94 Odiinya Kagai Primary		3,195		3,195	-	3,195
6.95 Ogoni Kadero Primary School		56,139		56,139	-	56,139
6.96 Ojola Kadero Primary School	1,450,000			1,450,000		1,450,000
6.97 Okode Primary School		-	2,900,000	2,900,000	2,067,383	832,617
6.98 Okuto Primary School		5,860		5,860	-	5,860
6.99 Olare Primary School		1,146		1,146	-	1,146
6.70 Oluti Primary School		3,740		3,740	-	3,740
6.71 Ombo Primary School		18,014		18,014	16,500	1,514
6.72 Ombo Primary School		568,842		568,842	567,940	902
6.73 Omore Primary School Cdf		37,496		37,496	-	37,496

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
6.74 Omuya Primary School		132,408		132,408	131,500	908
6.75 Omuya Primary School		-	2,900,000	2,900,000	2,538,173	361,827
6.76 Opande Primary School		8,847		8,847	-	8,847
6.77 Opande Primary School		-	1,450,000	1,450,000	1,280,953	169,047
6.78 Orando Primary		-	1,450,000	1,450,000	1,379,750	70,250
6.79 Oruga Primary School		67,075		67,075	-	67,075
6.80 Osewre Primary School		42,725		42,725	42,725	-
6.81 Otenga Primary School		1,049,425		1,049,425	808,675	240,750
6.82 Otenga Primary School	400,000			400,000		400,000
6.83 Otwero Primary School	1,450,000			1,450,000		1,450,000
6.84 Pap Othany Primary School	3,878,700			3,878,700		3,878,700
6.85 Pith Kabonyo Primary School		1,158		1,158	-	1,158
6.86 Pith Kochiel Primary School		8,033		8,033	-	8,033
6.87 Rapogi Primary School		35,332		35,332	-	35,332
6.88 Rodi Primary School		45,097		45,097	-	45,097
6.89 Rodi Primary School	500,000			500,000		500,000
6.90 Runda Primary School		-		-		-
6.91 Runda Primary School		5,251		5,251	-	5,251

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
6.92 Runda Primary School		-	2,900,000	2,900,000	2,564,675	335,325
6.93 Siala Kaila Primary School		612		612	-	612
6.94 Simba Gero Primary School		658,304		658,304	607,081	51,223
6.95 Simba Gero Primary School	800,000			800,000		800,000
6.96 St. Francis Oriang, Primary		103,975		103,975	101,000	2,975
6.97 Urudi Ratta Primary School CDF Project		116,300		116,300	-	116,300
<b>Sub-total</b>	<b>27,273,800</b>	<b>16,464,471</b>	<b>35,499,567</b>	<b>79,237,838</b>	<b>41,780,912</b>	<b>37,456,926</b>
<b>7.0 Secondary Schools Projects (List all the Projects)</b>						
7.1 Nyamgun Secondary School		396	-	396		396
7.2 Rapogi Secondary School		-	3,500,000	3,500,000		3,500,000
7.3 Aduong Monge Sec School		285,623		285,623	282,168	3,455
7.4 Alungo Mixed Secondary School		1,023		1,023	-	1,023
7.5 Asol Mixed Secondary School		118,743		118,743	-	118,743
7.6 Bishop Abiero Girls Sec School		80,480		80,480	-	80,480
7.7 Bishop Abiero Girls Sec School		223,727		223,727	217,236	6,491
7.8 Bishop Abiero Oruga secondary School		352,901		352,901	121,330	231,571

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
7.9 Bonde Secondary School		159,922		159,922	-	159,922
8.0 Diemo Secondary School		221,225		221,225	220,390	835
8.1 Dr. James Nyikal Sec		550,000		550,000	549,495	505
8.2 Kadero Sunrise Sec School		1,000		1,000	-	1,000
8.3 Kindu Mixed Secondary School		8,227		8,227	-	8,227
8.4 Kindu Mixed Secondary School		140,141		140,141	15,590	124,551
8.5 Korwenje Secondary School		103,149		103,149	-	103,149
8.6 Nduru Kadero Mixed Secondary School		289,119		289,119	14,900	274,219
8.7 Ngere High School		111,400		111,400	-	111,400
8.8 Nyawanga Secondary School		98,974		98,974	-	98,974
8.9 Prof Peter Anyan'g Nyongong Sec Sch		124,508		124,508	-	124,508
8.10 Ranen Girls Secondary School		1,043		1,043	-	1,043
8.11 Rapogi Secondary School		5,421		5,421	-	5,421
Ridore Secondary School		8,249,600		8,249,600	8,246,837	2,763
8.12 St Paul's Barkorwa Sec School		2,512		2,512	-	2,512
8.13 St Peters Kajulu Secondary School		227,836		227,836	227,836	-
8.14 St. Alloys Reru Girls Secondary School		11,950,000		11,950,000	11,291,173	658,827

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
8.18 Kindu Mixed Secondary School	4,500,000			4,500,000		4,500,000
8.19 Nyamisri Secondary School	500,000			500,000		500,000
<b>Sub-total</b>	<b>5,000,000</b>	<b>23,306,970</b>	<b>3,500,000</b>	<b>31,806,970</b>	<b>21,186,955</b>	<b>10,620,015</b>
<b>8.0 Tertiary institutions Projects (List all the Projects)</b>						
8.1 Kenya Medical Training College - Kombewa Campus	724,000			724,000		724,000
8.2 Kenya Medical Training College - Kombewa Campus	1,588,964			1,588,964		1,588,964
8.3 Kombewa KMTC		3,471,502	1,300,000	4,771,502	4,098,421	
8.4 Seme Teachers College Classroom PMC	12,000,000	9,500,000		21,500,000	9,499,120	12,000,000
8.5 Seme Teachers College Hostel PMC	16,000,000	14,000,000		30,000,000	17,100,249	16,000,000
8.6 Seme Teachers College PMC		357,201		357,201	156,700	
<b>Sub-total</b>	<b>30,312,964</b>	<b>27,328,703</b>	<b>1,300,000</b>	<b>58,941,667</b>	<b>30,854,490</b>	<b>30,312,964</b>
<b>9.0 Security Projects</b>						
9.1 Arongo BMU		194,327	175,000	369,327	361,944	7,383
9.2 Asat BMU		193,297	175,000	368,297	360,794	7,503
9.4 Central Seme Chief's Office		279,587	-	279,587	42,801	236,786

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
9.6 East Seme Chiefs Office	1,575,000	4,059,506		5,634,506	4,390,282	1,244,224
9.9 Harambee Police Post		52,267		52,267	35,200	17,067
9.10 Kaila Assistant Chief's Office	2,500,000			2,500,000		2,500,000
9.11 Kipasi Police Post		43,030		43,030	42,645	385
9.12 Kolenyo Police Post		2,175		2,175	-	2,175
9.13 Kolenyo Police Post		1,700,779		1,700,779	1,617,592	83,187
9.14 Kolenyo Police Post	238,000			238,000		238,000
9.15 Kolenyo Police Post	761,500			761,500		761,500
9.16 Kombewa Law Courts		3,963,010	1,000,000	4,963,010	4,962,771	239
9.17 Kombewa Police Station	9,000,000			9,000,000		9,000,000
9.18 Magwar AP Line		900,150		900,150	823,077	77,073
9.19 Magwar Police Post		835		835	-	835
9.20 Magwar Police Post	724,960			724,960		724,960
9.21 Opapla Police Post		545		545	-	545
9.22 Opapla Police Post		750		750	-	750
9.23 Seme Sub County Dccs Office		87,000	-	87,000		87,000
9.24 West Seme Chief Office Reru		304,134		304,134	302,792	1,343
9.25 West Seme Chief's Office	597,248			597,248		597,248

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Sub-total</b>	<b>15,396,708</b>	<b>11,781,391</b>	<b>1,350,000</b>	<b>28,528,099</b>	<b>12,939,897</b>	<b>15,588,202</b>
<b>10.0 Acquisition of assets</b>						
10.1 Motor Vehicles (including motorbikes)		484,660	-	484,660	487,474	(2,814)
10.2 Construction of CDF office	500,000	645,056		1,145,056	1,190,024	(44,968)
10.3 Purchase of furniture and equipment	1,000,000	374,819		1,374,819	349,086	1,025,733
10.4 Purchase of computers		442,500		442,500	496,450	(53,950)
10.4 Infrastructural Assets		1,248,667		1,248,667	1,245,068	3,599
<b>Sub-total</b>	<b>1,500,000</b>	<b>3,195,702</b>	<b>-</b>	<b>4,695,702</b>	<b>3,768,102</b>	<b>927,600</b>
<b>11.0 Digital Hubs</b>						
11.2 Reru ICT Hub		450,000		450,000		450,000
11.3 Reru ICT Hub		1,033,300		1,033,300		1,033,300
11.4 Harambee Chiefs Office ICT		1,033,300		1,033,300		1,033,300
11.5 Kit Mikayi ICT Hub		1,033,300		1,033,300		1,033,300
11.7 Harambee Chief's Camp Digital Hub	950,000			950,000		950,000
<b>Sub total</b>	<b>950,000</b>	<b>3,549,900</b>	<b>-</b>	<b>4,499,900</b>	<b>-</b>	<b>4,499,900</b>
<b>12.0 Others</b>						

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
12.1 Strategic Plan	-	8,154		8,154		8,154
<b>Sub total</b>	<b>-</b>	<b>8,154</b>	<b>-</b>	<b>8,154</b>	<b>-</b>	<b>8,154</b>
<b>13.0 Funds pending approval**</b>						
13.1 Unapproved projects				-		-
Miranga Primary School	800,000			800,000		800,000
Alwala Secondary School	2,050,000			2,050,000		2,050,000
Bonde Secondary School	1,000,000			1,000,000		1,000,000
Ridore Mixed Secondary School	7,000,000			7,000,000		7,000,000
Bodi Police Post	600,000			600,000		600,000
Harambee Chief's Camp Digital Hub (North Seme Ward)	4,772,000			4,772,000		4,772,000
13.2 AIA	-	437,342		437,342		437,342
<b>Sub-total</b>	<b>16,222,000</b>	<b>437,342</b>	<b>-</b>	<b>16,659,342</b>	<b>-</b>	<b>16,659,342</b>
<b>Total</b>	<b>170,469,857</b>	<b>93,418,249</b>	<b>49,198,853</b>	<b>313,086,959</b>	<b>182,893,526</b>	<b>130,193,433</b>

## **17. Notes to the Financial Statements**

### **1. General information**

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Constituency principal activity is service delivery through improvement of infrastructure and provision of bursaries to needy students within the constituency.

### **2. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF Seme has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF Seme has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date.

***National Government Constituencies Development Fund (NGCDF)***  
***Seme Constituency***  
***Annual Report and Financial Statements for The Year Ended June 30, 2025***

---

Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act (include any other applicable legislation), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

**3. Adoption of New and Revised Standards**

*i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

*ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<b><i>Applicable 1<sup>st</sup> January 2025</i></b> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

	<i>N/A</i>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><b><i>Applicable 1<sup>st</sup> January 2025</i></b></p> <p>The Standard requires,  Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:  Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p><i>N/A</i></p>
IPSAS 45: Property Plant and Equipment	<p><b><i>Applicable 1<sup>st</sup> January 2025</i></b></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p><b><i>Applicable</i></b></p>
IPSAS 46: Measurement	<p><b><i>Applicable 1<sup>st</sup> January 2025</i></b></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> <li>i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.</li> </ul>

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

	<p>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS.</p> <p>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</p> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><i>N/A</i></p>
IPSAS 47: Revenue	<p><b><i>Applicable 1<sup>st</sup> January 2026</i></b></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><b><i>Applicable</i></b></p>
IPSAS 48: Transfer Expenses	<p><b><i>Applicable 1<sup>st</sup> January 2026</i></b></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>N/A</i></p>
IPSAS 49: Retirement Benefit Plans	<p><b><i>Applicable 1<sup>st</sup> January 2026</i></b></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

	N/A
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<p><b>Applicable 1<sup>st</sup> January 2027</b></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> <li>i. Limited improvements to existing accounting practices for exploration and evaluation expenditures.</li> <li>ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26.</li> <li>iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.</li> </ul> <p>N/A</p>

**iii. Early adoption of standards**

The Entity did not early – adopt any new or amended standards in the financial year or *the entity adopted the following standards early (state the standards, reason for early adoption, and impact on the entity's financial statements.)*

**4. Summary of Significant Accounting Policies**

**a) Revenue recognition**

**i) Revenue from non-exchange transactions**

**Transfers from other government entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

**ii) Revenue from exchange transactions**

**Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

**Interest income**

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

**Rental income**

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

**b) Budget information**

The original budget was approved by Parliament on 30 June 2024 for the period 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget.

A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

2

**c) Property, plant and equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

**d) Leases**

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are

recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

**e) Intangible assets**

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

**f) Financial instruments**

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

**a) Financial assets**

**Classification of financial assets**

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

**Subsequent measurement**

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

**Amortized cost**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

**Fair value through net assets/ equity**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue

and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

#### **Trade and other receivables**

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

#### **Fair value through surplus or deficit**

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

#### **Impairment**

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (EC).

#### **b) Financial liabilities**

##### **Classification**

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

##### **g) Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.

- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

#### **h) Provisions**

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

#### **i) Social Benefits**

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

**j) Contingent liabilities**

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

**k) Contingent assets**

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

**l) Employee benefits**

**Retirement benefit plans**

The Entity provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

**m) Foreign currency transactions**

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

**n) Related parties**

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

**o) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

**p) Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**q) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

**5. Significant Judgments and Sources of Estimation Uncertainty**

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates

could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

**Estimates and assumptions.**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

**Useful lives and residual value**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

**Provisions**

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

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**6. Transfers from the NGCDF Board**

Description	2024/2025FY
	Kshs
NGCDFB Transfers (Allocation for the FY)	170,469,857
<b>Total</b>	<b>170,469,857</b>

**7. Transfers from domestic and foreign partners**

Description	2024/2025FY
	Kshs
Grants	-
<b>Total</b>	<b>-</b>

**8. Finance income**

Description	2024/2025 FY
	Kshs
Interest Income on Bank Deposits	542
<b>Total</b>	<b>542</b>

*(Provide a brief explanation for this revenue)*

**9. Miscellaneous income**

	2024/2025 FY
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	28,000
Other Income Not Classified Elsewhere <i>(specify)</i>	-
<b>Total</b>	<b>28,000</b>

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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**10. Employee's cost**

	<i>2024/2025 FY</i>
	Kshs
NG-CDFC Basic staff salaries	3,525,796
Personal allowances paid as part of salary	-
House Allowance	414,600
Transport Allowance	348,000
Leave allowance	24,000
Gratuity to contractual employees	771,965
Employer Contributions Compulsory national social security schemes	149,026
Employer Contributions Compulsory Housing levy	55,297
Employer contributions to National Industrial Training Authority	6,050
Other Specify	-
<b>Total</b>	<b>5,294,734</b>

**11. Committee Expenses**

	<i>2024/2025 FY</i>
	Kshs
Sitting allowance	816,500
Other Committee expenses	2,124,250
<b>Total</b>	<b>2,940,750</b>

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**12. Use of Goods and services**

	<i>2024/2025 FY</i>
	Kshs
Utilities, supplies and services	154,000
Communication, supplies and services	664,000
Domestic travel and subsistence	1,605,250
Printing, advertising and information supplies & services	795,800
Office Rent	-
Training expenses	1,218,500
Hospitality supplies and services	1,020,910
Insurance costs	808,863
Specialized materials and services	
Office and general supplies and services	808,476
Fuel, oil & lubricants	1,044,600
Bank charges	7,590
Routine maintenance – vehicles and other transport equipment	114,483
Routine maintenance – other assets	550,855
Strategic plan expenses	-
Other operating expenses	914,600
<b>Total</b>	<b>9,707,927</b>

**13. Other Government Units Actual expenditure**

<i>Description</i>	<i>2024/2025 FY</i>
	Kshs
Primary Schools Actual expenditure	42,076,698
Secondary Schools Actual expenditure	21,186,955
Tertiary Institutions Actual expenditure	30,854,490
<b>Total</b>	<b>94,118,143</b>

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

**14. Other Grants and transfers Actual expenditure**

	<i>2024/2025 FY</i>
	Kshs
Bursary – secondary schools	35,253,745
Bursary – tertiary institutions	18,188,970
Bursary – special schools	-
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual expenditure	12,976,402
Climate change mitigation projects	-
Emergency projects Actual expenditure	548,695
Roads projects Actual expenditure	-
Others specify	-
<b>Total</b>	<b>66,967,812</b>

**15. Depreciation and Amortization Expenses**

Description	<i>2024/2025 FY</i>
	Kshs
Property Plant and Equipment	3,509,291
Intangible Assets	-
<b>Total</b>	<b>3,509,291</b>

**16. Digital Hubs Expenses**

Description	<i>2024/2025 FY</i>
	Kshs
Construction/ renovation/ Actual expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others ( <i>specify</i> )	-
<b>Total</b>	<b>-</b>

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

**17. Gain/loss on Sale of Assets**

Description	2024/2025 FY
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<b>Total Gain/loss on Sale of Assets</b>	-

**18. Impairment Loss**

Description	2024/2025 FY
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<i>(Include financial instruments that are impaired)</i>	-
<b>Total Impairment Loss</b>	-

**19. Cash and Cash Equivalents**

Name Of Bank and Account No.	2024/2025 FY	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
<b>Bank Accounts (Cash Book Bank Balance)</b>		
Equity Bank K Ltd Account No. 1260261899624 (Operations account)	35,300,070	18,526,597
Operations account pending closure (Indicate name & account no.)	-	-
Equity Bank K Ltd, Account No. 1260285385679 (Deposit account)	651,470	1,471,165
Various Bank Accounts ( See Annex 2 PMC Balances )	78,019,893	73,391,945
<b>Total</b>	<b>113,971,433</b>	<b>93,389,707</b>
<b>Cash Balances</b>		
Location 1	-	-
Location 2	-	-
Other Locations (Specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

**20. Receivables from Exchange Transactions**

Description	2024/2025 FY	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
<b>Total receivables</b>		
Other exchange debtors ( <i>Specify</i> )	-	-
Less: impairment allowance	(-)	(-)
<b>Total receivables</b>	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
<b>Total Receivables (a+b)</b>	-	-

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

**i. Ageing Analysis for Receivables**

Description	2024/2025 FY		Opening Statement 1 <sup>st</sup> July 2024	
	Kshs		Kshs	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	-	-	-
Between 1- 2 years	-	-	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
<b>Total (a+b)</b>	-	-	-	-

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

**21. Receivables from Non-Exchange Transactions**

Description	2024/2025 FY		Opening Statement 1 <sup>st</sup> July 2024	
	Kshs		Kshs	
Transfers from NGCDFB	16,222,000		49,198,853	
Outstanding imprest	-		-	
<b>Total</b>	<b>16,222,000</b>		<b>49,198,853</b>	
<b>Ageing Analysis- Receivables from non-exchange transactions</b>	<b>2024/2025 FY</b>	<b>% of the total</b>	<b>Opening Balance</b>	<b>% of the total</b>
Less than 1 year	-	-	-	-
Between 1-2 years	-	-	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
<b>Total</b>	-	-	-	-

**22. Prepayments**

Description	2024/2025 FY		Opening Statement 1 <sup>st</sup> July 2024	
	Kshs		Kshs	
Prepaid Rent	-		-	
Prepaid Insurance	-		-	
Prepaid Electricity Costs	-		-	
Other Prepayments ( <i>Specify</i> )	-		-	
<b>Total</b>	<b>-</b>		<b>-</b>	

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**23. Property, Plant and Equipment**

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (Infrastructural)	Capital Work in progress	Total
Depreciation Rate(specify)		2%	25%	12.5%	30%	x%		
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 <sup>st</sup> July 2024	-	-	14,640,000	492,122	199,500	-	-	15,331,622
Additions	-	-	487,474	1,190,024	496,450	1,245,068	-	3,419,016
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
As At 30 <sup>th</sup> June 2025	-	-	15,127,474	1,682,146	695,950	1,245,068	-	18,750,638
Depreciation And Impairment							-	
Opening Depreciation	-	-	3,660,000	61,515	59,850	-	-	3,781,365
Depreciation	-	-	2,866,868	249,014	202,579	190,830	-	3,509,291
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
As At 30 <sup>th</sup> June 2025	-	-	6,526,868	264,094	250,680	249,014	-	7,290,656
Net Book Values							-	
Opening Bal as at 1 <sup>st</sup> July 2024	-	-	10,980,000	430,607	139,650	-	-	11,550,257
As At 30 <sup>th</sup> June 2025	-	-	8,600,605	1,418,052	445,270	996,054	-	11,459,981

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**Valuation**

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30<sup>th</sup> June 2020). These amounts were adopted on 2025.

**22 b) Property, Plant and Equipment at Cost**

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	15,127,474	6,526,868	8,600,605
Computers And Related Equipment	695,950	250,680	445,270
Office Equipment, Furniture, And Fittings	1,682,146	264,094	1,418,052
Infrastructure assets	1,245,068	249,014	996,054
<b>Total</b>	<b>18,750,638</b>	<b>7,290,656</b>	<b>11,459,981</b>

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**24. Intangible Assets**

Description	2024/2025 FY
	Kshs
<b>Cost</b>	
Opening balance at 1 <sup>st</sup> July 2024	-
Additions	-
Disposal	-
<b>At end of the 2025</b>	-
<b>Amortization and impairment</b>	
At beginning of the year	-
Amortization	-
<b>At end of the year</b>	
Impairment loss	-
<b>At end of the year</b>	-
<b>NBV at July 1<sup>st</sup> 2024</b>	-
<b>NBV at June 30<sup>th</sup> 2025</b>	-

**25. Right-of use assets**

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
<b>Cost</b>				
As At 1 July (Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025 (Comparative Period)	-	-	-	-
Additions				
As At 30 June 2025 (Current FY)	-	-	-	-
<b>Accumulated Depreciation</b>				
As At 1 July 2024 (Comparative period)	-	-	-	-
Charge for the period				
As At 30 June 2025 (Comparative period))	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025 (Current FY)	-	-	-	-
	-	-	-	-
<b>Carrying Amount</b>				
As At 30 June 2025 (Current FY)	-	-	-	-
As At 30 June 2025. (Comparative Period)	-	-	-	-

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

**26. Trade and Other Payables**

Description	2024/25FY		Opening Statement 1 <sup>st</sup> July 2025	
	Kshs		Kshs	
Trade payables	-	-	-	-
Employee payables	-	-	-	-
Other payables	-	-	-	-
<b>Total trade and other payables</b>	-	-	-	-
<b>Aging analysis: (Trade and other payables)</b>	<b>2024/25 FY</b>	<b>% of the Total</b>	<b>1<sup>st</sup> July 24</b>	<b>% of the Total</b>
Under one year	-	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
Over 3 years	-	-	-	-
<b>Total (tie to above total)</b>	-	-	-	-

**27. Third-Party deposits**

	2024-2025	Opening Statement 1 <sup>st</sup> July 2024
	KShs	KShs
Retention as at 1 <sup>st</sup> July (A)	469,289	-
Retention held during the year (B)	2,362,225	469,289.00
Retention paid during the Year (C)	2,379,020	-
<b>Closing Retention as at 30<sup>th</sup> June D= A+B-C</b>	<b>452,494</b>	<b>469,289</b>

**Retentions aging analysis.**

	2024/2025 FY	% of the total	2023/2024 FY	% of the total
Less than 1 year	-	-	77,402	-
1-2 years	77,402	-	-	-
2-3 years	-	-	-	-
Over 3 years	-	-	-	-
<b>Total</b>	<b>77,402</b>		<b>77,402</b>	

**28. Lease Liabilities**

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Description	2024/2025 FY	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

**Maturity Analysis**

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

**Analysed as:**

Description	Amount
Current	-
Non- Current	-
Total	-

**29. Gratuity Provision**

Description	2024/2025 FY	
	Kshs	
Gratuity at the beginning of the year 1 <sup>st</sup> of July 2024	1,001,876	-
Gratuity held during the year	771,965	1,001,876
Gratuity paid during the year	1,200,315	-
<b>Total Gratuity Provision 30th June 2025 (A+B-C)</b>	<b>573,526</b>	<b>1,001,876</b>

### 30. Cash Generated from Operations

	2024/2025 FY
	Kshs
Surplus/Deficit for the year	(12,040,258)
<b>Adjusted for:</b>	
Depreciation	3,509,291
Impairment	-
Gains and losses on disposal of assets	(-)
<b>Working capital adjustments</b>	
Increase/decrease in receivables	(32,976,853)
	-
Increase/decrease in payables	16,795
Changes in Third party deposits	428,350
Changes in gratuity provision	-
<b>Net cash flow from operating activities</b>	<b>24,000,742</b>

*(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)*

### 31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

**i) Credit risk**

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

**Financial Risk Management**

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June 2025</b>				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	16,222,000	16,222,000	-	-
Bank balances	113,971,433	113,971,433	-	-
<b>Total</b>	<b>130,193,433</b>	<b>130,193,433</b>	-	-
<b>As at 30 June 2024</b>	-	-	-	-
Receivables from exchange transactions		-	-	-
Receivables from non-exchange transactions	49,198,853	49,198,853	-	-
Bank balances	185,515,033	185,515,033	-	-
<b>Total</b>	<b>234,713,886</b>	<b>234,713,886</b>	-	-

*(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).*

### Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

#### ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June (Current FY)</b>				
Trade payables	-	-	-	-
Current proportion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	771,965	771,965
<b>Total</b>	-	-	<b>771,965</b>	<b>771,965</b>
<b>As at 30<sup>th</sup> June (Previous FY)</b>	-	-	-	-
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
Employee benefit obligation	-	-	-	-
<b>Total</b>	-	-	-	-

**iii) Market risk**

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

**a) Foreign currency risk**

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments. The carrying amount of the *Entity's* foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**2025**

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June (Current FY)</b>			
<b>Financial Assets</b>	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
<b>Total Financial Assets</b>	-	-	-
<b>Financial Liabilities</b>	-	-	-
Trade And Other Payables	-	-	-
Borrowings	-	-	-
<b>Total Financial Liabilities</b>	-	-	-
<b>Net Foreign Currency Asset/(Liability)</b>	-	-	-

Foreign currency sensitivity analysis

**2025**

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June (Current FY)</b>			
<b>Financial Assets</b>	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
<b>Total Financial Assets</b>	-	-	-
<b>Financial Liabilities</b>	-	-	-
Trade And Other Payables	-	-	-
Borrowings	-	-	-
<b>Total Financial Liabilities</b>	-	-	-
<b>Net Foreign Currency Asset/(Liability)</b>	-	-	-

## Financial Risk Management

The following table demonstrates the effect on the Entity's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

Description	Change in currency rate	Effect on Profit before tax	Effect on Equity/Net assets
	Kshs	Kshs	Kshs
<b>Current FY</b>			
Euro	10%	-	-
USD	10%	-	-
<b>Previous FY</b>			
Euro	10%	-	-
USD	10%	-	-

### b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

### Management of interest rate risk

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

### Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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percentage point as a decrease/increase of Kshs (Current FY: Kshs ). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs (Current FY – Kshs

**Fair value of financial assets and liabilities**

**a) Financial instruments measured at fair value.**

**Determination of fair value and fair values hierarchy**

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

The following table shows an analysis of financial and non- financial instruments recorded at fair value by level of the fair value hierarchy:

Description	Level 1	Level 2	Level 3	Total
	Kshs	Kshs	Kshs	Kshs
<b>As at 30 June (Current FY)</b>				
<b>Financial Assets</b>				
Quoted Equity Investments	-	-	-	-
<b>Non- Financial Assets</b>	-	-	-	-
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
<b>Total</b>	-	-	-	-
<b>As at 30<sup>th</sup> June (Previous FY)</b>	-	-	-	-
<b>Financial Assets</b>	-	-	-	-
Quoted Equity Investments	-	-	-	-
<b>Non- Financial Assets</b>	-	-	-	-
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
<b>Total</b>	-	-	-	-

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

**iv) Capital Risk Management**

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	2024/2025 FY	Opening Statement
	Kshs	1 <sup>st</sup> July 2024 Kshs
Revaluation Reserve	-	-
Retained Earnings	140,627,394	140,627,394
Capital Reserve	-	-
<b>Total Funds</b>	<b>140,627,394</b>	<b>140,627,394</b>
Total Borrowings	-	-
Less: Cash and Bank Balances	113,971,433	93,389,707
Net Debt/(Excess Cash And Cash Equivalents)	-	-
<b>Gearing</b>		

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**32. Related Party Disclosures**

	<i>2024/2025</i>	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	Kshs	Kshs
<b>Committee Members Remuneration</b>		
Sitting allowance of committee Members during the year	816,500	2,608,760
	-	-
<b>Transaction with the NGCDF Board</b>		
Transfers from the NGCDF Board during the year	203,446,710	185,515,033
<b>Total</b>	<b>204,263,210</b>	<b>188,123,793</b>

**33. Segment Information**

*(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)*

**34. Contingent Assets and Contingent Liabilities**

**Contingent Assets**

Description	<i>2024/2025 FY</i>	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	Kshs	Kshs
<b>Contingent Assets</b>		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	--
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

*(Give details)*

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

**Contingent Liabilities**

Description	2024/2025 FY	Opening Statement 1 <sup>st</sup> July 2025
	Kshs	Kshs
<b>Contingent Liabilities</b>	-	-
Court Case against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
<b>Total</b>	-	-

**35. Capital Commitments**

Capital Commitments	2024/2025 FY	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
Authorized for	-	-
Authorized and contracted for	-	-
<b>Total</b>	-	-

*(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorized by the board but at the end of the year had not been contracted or those already contracted for and ongoing).*

**36. Events after the Reporting Period**

There were no material adjusting and non-adjusting events after the reporting period.

**37. Ultimate And Holding Entity**

The Seme Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

**38. Currency**

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

18. Annexes

Annex 1: Summary of Asset Register

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	-	-	-	-
Buildings and structures				
Transport equipment	14,640,000	487,474	-	15,127,474
Office equipment, furniture, and fittings	492,122	1,190,024	-	1,682,146
ICT Equipment and Other ICT Assets	199,500	496,450	-	695,950
Other Machinery and Equipment				-
Intangible assets				-
Infrastructure Assets	-	1,245,068	-	1,245,068
<b>Total</b>	<b>15,331,622</b>	<b>3,419,016</b>	<b>-</b>	<b>18,750,638</b>

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**Annex 2 –PMC Bank Balances As At 30<sup>th</sup> June 2025**

PMC	Bank	Account number	Bank Balance 2024/25FY	Bank Balance 2023/24FY
Abol Primary School CDF Project	Equity Bank, Angawa	1260262698188	1,881	1,881
Aduong Monge Primary School PMC	Equity Bank, Angawa	1260279227787	561	62,561
Akado Primary School	KCB, Kisumu Airport	1286412404	46,297	63,090
Akado Primary School	Equity Bank, Angawa	1260163800619	272,161	2,625,000
Akonya Primary School	KCB, Kisumu Airport	1316841197	3,071	3,071
Akonya Primary School	Equity Bank, Angawa	1260265641326	147,505	-
Alungo Primary School	Equity Bank, Angawa	1260265641326	31,300	31,300
Alwala Primary School	Equity Bank, Angawa	1260268843236	404,066	404,066
Anyanga Primary Sch	Equity Bank, Angawa	1260277333460	680	500,000
Asino Primary School	Equity Bank, Angawa	1260281137005	50,849	50,849
Asino Primary School	Equity Bank, Angawa	1260262544643	128,479	-
Asol Primary School	KCB, Kisumu Airport	1292890150	478	84,478
Atol Primary	KCB, Kisumu Airport	1331089123	52,172	500,000
Atoya Primary School	KCB, Kisumu Airport	1292890150	1,450,825	825
Atoya Primary School	KCB, Kisumu Airport	1292890150	413,840	-
Atoya Primary School	KCB, Kisumu Airport	1292890150	11,638	11,638
Awanya Primary School	Equity Bank, Angawa	1260270356718	659,334	159,334
Barkorwa Mixed Primary School	Sidian Kisumu Branch	01009710007222	134,046	-

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance 2024/25FY	Bank Balance 2023/24FY
Dago Kanyagaya Primary School	Equity Bank, Angawa	1260265647664	8,413	8,413
Dago Kanyagaya Primary School	Equity Bank, Angawa	1260265647664	191,960	-
Diemo Primary School	Equity Bank, Angawa	1260276243060	142,878	142,878
Got Agulu Primary School	Equity Bank, Angawa	1260268837371	15,251	419,589
Got Odongo Primary School	KCB, Kisumu Airport	1317704843	1,453,855	3,855
Jimo Primary School	KCB, Kisumu Airport	1316841936	990	990
Jimo Primary School	Equity Bank, Angawa	1260277349942	16,880	16,880
Kajulu Primary School	Equity Bank, Angawa	1260264039774	163,825	-
Kaloka Primary School	Equity Bank, Angawa	1260279216272	93,560	109,715
Kamagore Primary School	Equity Bank, Angawa	1260265683925	24,722	24,722
Kamagore Primary School	Sidian Kisumu Branch	01009710007832	78,866	-
Kambudi Primary School	Equity Bank, Angawa	1260268837371	9,888	9,888
Kamonye Primary School	Equity Bank, Angawa	1260270516961	821	55,821
Keyo Kedo Primary	Equity Bank, Angawa	1260280383867	84,387	89,387
Kindu Primary School	Equity Bank, Angawa	1260276248400	50,070	50,070
Kirindo Primary School	KCB, Kisumu Airport	1286130506	-	48,858
Kit Mikayi Primary School	Equity Bank, Angawa	1260285624990	377,950	-
Kitare Primary School	KCB, Kisumu Airport	1316437744	747	747
Korumba Primary School	Equity Bank, Angawa	1260268198864	347	347
Korwenje Primary School	Equity Bank, Angawa	1260277326457	59,345	205,345

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance 2024/25FY	Bank Balance 2023/24FY
Korwenje Primary School	Equity Bank, Angawa	1260277326457	250,093	-
Kuoyo Kaila Primary School	Sidian Kisumu Branch	01009710007372	234,258	-
Kuoyo Kaila Primary School	Equity Bank, Angawa	1260279868425	159,944	328,080
Kuoyo Kowe Primary School	Sidian Kisumu Branch	01009710006764	1,448,975	-
Kuoyo Kowe Primary School	Equity Bank, Angawa	1260276241669	35,911	35,911
Langi Primary School	KCB, Kisumu Airport	1322370257	1,456,933	6,933
Lieye Primary School	Equity Bank, Angawa	1260277687324	1,401	1,401
Lieye Primary School	Equity Bank, Angawa	1260270057420	212,302	2,900,000
Lunga Primary School	Equity Bank, Angawa	1260276260741	21,793	21,793
Magwar Primary School	KCB, Kisumu Airport	1318483646	1,478	1,478
Magwar Primary School	Equity Bank, Angawa	1260263807239	355	355
Mariwa Primary School	Sidian Kisumu Branch	01009710006694	82,710	-
Mbeka Primary	Equity Bank, Angawa	1260264109367	1,047,078	2,078
Miranga Primary School	Equity Bank, Angawa	1260278884937	4,868	4,868
Miranga Primary School	Equity Bank, Angawa	1260267935825	1,244	65,744
Magwako Primary School	KCB, Kisumu Airport	1293192937	5,848	5,848
Nanga Koker Primary School	Equity Bank, Angawa	1260279047764	1,094	1,094
Nanga Koker Primary School	Equity Bank, Angawa	1260262912976	2,313,583	-
Ndiru Primary School	Equity Bank, Angawa	1260262454173	2,728	103,817
Nduta Primary School	Equity Bank, Angawa	0290264060321	818,304	28,419

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance 2024/25FY	Bank Balance 2023/24FY
Nduru Kadero Primary	KCB, Kisumu Airport	1319375138	82,704	-
Ngop Ngeso Primary	Equity Bank, Angawa	1260273075001	15,990	15,990
Ngutu Primary	Equity Bank, Angawa	1260283146524	320,312	320,312
Nyabera Primary School	KCB, Kisumu Airport	1292997508	28,536	28,651
Nyaguda Primary School Cdf	Equity Bank, Angawa	1260272063798	7,160	97,882
Nyalik Primary School	KCB, Kisumu Airport	1318463335	6,427	6,427
Nyamboyo Primary School	KCB, Kisumu Airport	1303762579	6,090	6,090
Nyamgun Primary School	KCB, Kisumu Airport	1292890517	1,051	29,051
Nyamisri Primary School	KCB, Kisumu Airport	1294815288	698,522	173,522
Nyamor Primary	Equity Bank, Angawa	1260262464400	1,458,045	8,045
Nyarombo Primary School	Equity Bank, Angawa	290295676099	855	855
Nyarombo Primary School	Equity Bank, Angawa	1260262912976	338	1,050,000
Nyawanga Primary	KCB, Kisumu Airport	1293671258	26,904	155,249
Obola Low Cost Primary School	KCB, Kisumu Airport	1319375138	268,441	75,279
Ochara Primary School	Equity Bank, Angawa	290264060321	11,912	11,912
Ochok Primary School	Equity Bank, Angawa	1260262740309	4,366,836	16,836
Odiinya Kagai Primary	Equity Bank, Angawa	1260269994734	3,195	3,195
Ogona Kadero Primary School	KCB, Kisumu Airport	1293270121	56,139	56,139
Okode Primary School	Sidian Kisumu Branch	01009710006474	832,617	-
Okuto Primary School	KCB, Kisumu Airport	1293197521	5,860	5,860

**National Government Constituencies Development Fund (NGCDF)**

**Seme Constituency**

**Annual Report and Financial Statements for The Year Ended June 30, 2025**

PMC	Bank	Account number	Bank Balance 2024/25FY	Bank Balance 2023/24FY
Olare Primary School	Equity Bank, Angawa	1260265640536	1,146	1,146
Oluti Primary School	Equity Bank, Angawa	1260270793339	3,740	3,740
Ombo Primary School	KCB, Kisumu Airport	1285185145	1,514	18,014
Ombo Primary School	Equity Bank, Angawa	290270212833	902	568,842
Omore Primary School Cdf	Equity Bank, Angawa	1260280088342	37,496	37,496
Omuya Primary School	KCB, Kisumu Airport	1294964917	908	132,408
Omuya Primary School	Equity Bank, Angawa	1260280291913	361,827	-
Opande Primary School	Equity Bank, Angawa	1260264201862	8,847	8,847
Opande Primary School	KCB, Kisumu Airport	1286205727	169,047	-
Orando Primary	KCB, Kisumu Airport	1293145467	70,250	-
Oruga Primary School	KCB, Kisumu Airport	1293145467	67,075	67,075
Osewre Primary School	KCB, Kisumu Airport	1293029882	-	42,725
Otenga Primary School	Equity Bank, Angawa	1260271070234	640,750	1,049,425
Pith Kabonyo Primary School	Equity Bank, Angawa	1260277694628	1,158	1,158
Pith Kochiel Primary School	Equity Bank, Angawa	1260272119795	8,033	8,033
Rapogi Primary School	Equity Bank, Angawa	1260265647855	35,332	35,332
Rodi Primary School	KCB, Kisumu Airport	1292895632	545,097	45,097
Runda Primary School	KCB, Kisumu Airport	1319210643	5,251	5,251
Runda Primary School	Equity Bank, Angawa	1260262117509	335,325	-
Siala Kaila Primary School	Equity Bank, Angawa	1260262697374	612	612

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance 2024/25FY	Bank Balance 2023/24FY
Simba Gero Primary School	Equity Bank, Angawa	1260276433684	851,223	658,304
St. Francis Oriang, Primary	Equity Bank, Angawa	1260271507776	2,975	103,975
Urudi Ratta Primary School CDF Project	KCB, Kisumu Airport	1316773698	116,300	116,300
Bonde Primary School	Equity Bank, Angawa	1260270442809	700,000	-
Malela Primary School	KCB, Kisumu Airport	1341216403	600,000	-
Pap Othany Primary School	Sidian Kisumu Branch		3,878,800	-
Ami Primary School	Sidian Kisumu Branch		1,450,000	-
Ojola Kadero Primary School	Sidian Kisumu Branch		1,450,000	-
Otwero Primary School	Sidian Kisumu Branch		1,450,000	-
Aduong Monge Sec School	KCB, Kisumu Airport	1293145467	3,455	285,623
Alungo Mixed Secondary School	Equity Bank, Angawa	1260272266378	1,023	1,023
Asol Mixed Secondary School	Equity Bank, Angawa	1260269951830	118,743	118,743
Bishop Abiero Girls Sec School	Equity Bank, Angawa	1260272162855	80,480	80,480
Bishop Abiero Girls Sec School	Equity Bank, Angawa	1260269555082	6,491	223,727
Bishop Abiero Oruga secondary School	Equity Bank, Angawa	1260268739779	231,571	352,901
Bonde Secondary School	Equity Bank, Angawa	1260270442809	159,922	159,922
Diemo Secondary School	Equity Bank, Angawa	1260277678291	835	221,225
Dr. James Nyikal Sec	Equity Bank, Angawa	1260272961576	505	550,000
Kadero Sunrise Sec School	Equity Bank, Angawa	1260265636305	1,000	1,000
Kindu Mixed Secondary School	KCB, Kisumu Airport	1316926443	8,227	8,227

**National Government Constituencies Development Fund (NGCDF)**

**Seme Constituency**

**Annual Report and Financial Statements for The Year Ended June 30, 2025**

PMC	Bank	Account number	Bank Balance 2024/25FY	Bank Balance 2023/24FY
Kindu Mixed Secondary School	Equity Bank, Angawa	1260265632958	2,094,551	140,141
Korwenje Secondary School	Equity Bank, Angawa	1260262117509	103,149	103,149
Nduru Kadero Mixed Secondary School	Equity Bank, Angawa	1260279479091	274,219	289,119
Ngere High School	Equity Bank, Angawa	1260262740309	111,400	111,400
Nyawanga Secondary School	KCB, Kisumu Airport	1293671258	98,974	98,974
Prof Peter Anyan'g Nyongo Sec Sch	Equity Bank, Angawa	1260270347774	124,508	124,508
Ranen Girls Secondary School	Equity Bank, Angawa	1260280832983	1,043	1,043
Rapogi Secondary School	Equity Bank, Angawa	1260265632063	3,505,421	5,421
Ridore Secondary School	Equity Bank, Angawa	1260264039774	2,763	8,249,600
St Paul's Barkorwa Sec School	KCB, Kisumu Airport	1316836320	2,512	2,512
St Peters Kajulu Secondary School	Equity Bank, Angawa	1260280780974	-	227,836
St. Alloys Reru Girls Secondary School	KCB Airport Branch	1316836320	658,827	11,950,000
Nyamisri Secondary School	KCB Airport Branch	1342356551	500,000	-
Kombewa KMTC	Equity Bank, Angawa	1260263807239	3,004,045	3,471,502
Seme Teachers College Classroom PMC	KCB Airport Branch	1330624092	9,500,880	9,500,000
Seme Teachers College Hostel PMC	KCB Airport Branch	1330624041	9,399,752	14,000,000
Seme Teachers College PMC	Equity Bank, Angawa	1260279479091	200,501	357,201
Arongo BMU	KCB Airport Branch	1322076103	7,383	194,327
Asat BMU	KCB Airport Branch	1322622531	7,503	193,297
East Seme Chiefs Office	KCB Airport Branch	1313059161	1,928,472	1,196,883

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

PMC	Bank	Account number	Bank Balance 2024/25FY	Bank Balance 2023/24FY
Harambee Police Post	KCB Airport Branch	1319284337	17,067	52,267
Kipasi Police Post	KCB Airport Branch	1304703061	385	43,030
Kolenyo Police Post	KCB Airport Branch	1318483646	2,175	2,175
Kolenyo Police Post	KCB Airport Branch	1318483646	1,082,687	1,700,779
Kombewa Law Courts	Sidian Kisumu Branch	01009710005526	239	3,963,010
Magwar AP Line	Equity Bank, Angawa	1260273075001	802,033	900,150
Magwar Police Post	Equity Bank, Angawa	1260283146524	835	835
Opapla Police Post	Equity Bank, Angawa	1260280395421	545	545
West Seme Chief Office Reru	KCB Airport Branch	1315956160	750	750
Kombewa Police Station	Sidian Bank	01009710010562	1,343	304,134
Mayieka Primary School	KCB Airport Branch	1303762579	3,000,000	-
Ngop Ngeso Primary School	KCB Airport Branch	1293270121	51,305	-
Dr. James Nyikal Sec School Akonya	KCB Airport Branch	1330624130	500,000	-
Ogona Kadero Primary School	KCB Airport Branch	1319210643	500,000	-
Asino Primary School	Equity Bank, Angawa	1260262544643	500,000	-
Onyinjo Primary School	Equity Bank, Angawa	1260270093761	500,000	-
Ranen Primary School	Sidian Kisumu Branch		500,000	-
Obola Low-Cost Primary School	Equity Bank, Angawa	1260272193861	500,000	-
Diemo Primary School	Equity Bank, Angawa	1260279216272	600,000	-
Kit Mikayi Primary School	Equity Bank, Angawa	1260285624990	600,000	-

**National Government Constituencies Development Fund (NGCDF)**

**Seme Constituency**

**Annual Report and Financial Statements for The Year Ended June 30, 2025**

PMC	Bank	Account number	Bank Balance 2024/25FY	Bank Balance 2023/24FY
Korwenje Secondary School	Equity Bank, Angawa	1260267935825	25,000	-
Lunga Primary School	Equity Bank, Angawa	1260262812728	25,000	-
Mayieka Primary School	KCB Airport Branch	1338831984	25,000	-
Siala Kaila Primary School	Equity Bank, Angawa	1260270347774	25,000	-
Asino Primary School	Sidian Kisumu Branch	01009710007382	25,000	-
Aduong Monge Sec School	KCB Airport Branch	1286412404	25,000	-
Akado Primary School	Sidian Kisumu Branch	01009710006794	25,000	-
Kamagore Primary School	Sidian Kisumu Branch	01009710007832	25,347	347
Korumba Primary School	Equity Bank, Angawa	1260264109367	25,000	-
Kuoyo Kaila Primary School	Sidian Kisumu Branch	01009710007372	25,000	-
Lieye Primary School	KCB Airport Branch	1330901703	25,000	-
Nanga Koker Primary School	Equity Bank, Angawa	1260285624903	25,000	-
Ndiru Primary School	KCB Airport Branch	1293671258	25,000	-
Nyawanga Primary School	KCB Airport Branch	1293029882	25,000	-
Okode Primary School	Sidian Kisumu Branch	01009710007132	25,000	-
Ombo Primary School	Equity Bank, Angawa	1260271507776	25,000	-
Runda Primary School	Sidian Kisumu Branch	01009710006474	70,097	45,097
Keyo Kodo Primary School	KCB, Kisumu Airport	1293151351	25,561	561
Kindu Primary School	KCB, Kisumu Airport	1316926443	100,000	-
Lunga Primary School	Equity Bank, Angawa	1260262812728	100,000	-

*National Government Constituencies Development Fund (NGCDF)*

*Seme Constituency*

*Annual Report and Financial Statements for The Year Ended June 30, 2025*

<b>PMC</b>	<b>Bank</b>	<b>Account number</b>	<b>Bank Balance 2024/25FY</b>	<b>Bank Balance 2023/24FY</b>
Mayieka Primary School	KCB Airport Branch	1303762579	100,000	-
Pith Kabonyo Primary School	Equity Bank, Angawa	1260269555082	100,000	-
Rodi Primary School	Equity Bank, Angawa	1260265632958	100,000	-
Seme TVC	Equity Bank, Angawa	1260268441789	25,000	-
Seme TVC	Equity Bank, Angawa	1260268441789	25,000	-
<b>Total</b>			<b>78,019,893</b>	<b>73,391,945</b>

**Annex 3: Progress on Follow Up of Auditor Recommendations**

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p><b>Unsupported Cash and Cash Equivalent</b></p> <p>The statement of assets and liabilities reflect a balance of Ksh 20,000,563 in respect of cash and cash equivalents and as disclosed in Note 11A to the financial statements. However, review of the cashbooks reflects a balance of Ksh 18,526,596 resulting to unreconciled variance of Ksh 1, 473,967.</p>	<p>Management response</p> <p>a) The statement of assets and liabilities reflects Ksh 20,000,563 under cash and cash equivalents. The figure is composed of balance of Ksh 18,526,596 from the constituency operations account and Ksh 1,473,967 from the constituency deposits account.</p> <p>b) We have provided copies of cash book extracts, bank statements and bank reconciliations for the two accounts for your review – See Annex 4.2A</p>	Resolved	

**National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>In the circumstances, the completeness and accuracy of the cash and cash equivalents balance of Ksh 20,000,563 could not be confirmed.</p>			
	<p><b>Unsupported Use of Goods and Services</b> The statement of receipts and payments reflects an amount of Ksh 4,504,108 in respect of use of goods and services which includes Ksh 789,500 incurred under fuel, oil and lubricants. Review of payment records revealed that a firm was paid Ksh 250,000 for the supply of fuel and lubricants for the</p>	<p>Management Response: Engaged to provide catering services during NGCDF official functions. Bids invited on June 3, 2024 through RFQs; three bids received:</p> <ul style="list-style-type: none"> <li>• Alisaclaid Enterprise – Kshs. 273,500</li> <li>• Sabento Enterprise – Kshs. 249,436</li> <li>• Limau Enterprises – Kshs. 261,770</li> </ul> <p>Evaluation held on June 10, 2024; Sabento recommended as lowest evaluated bidder.</p>	<p align="center">Resolved</p>	

National Government Constituencies Development Fund (NGCDF)

Some Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>period 2022-2024. However, management have not provided evidence to show how the supplier was identified and there were no work tickets and detailed orders to support how the fuel was drawn and used.</p> <p>In these circumstances, the completeness of and accuracy of the fuel, oil and lubricants amount of Ksh 789,500 could not be confirmed.</p>	<p>Professional Opinion issued by Sub County Procurement Officer on June 11, 2024.</p> <p>Supporting evidence: Annex 4.8A.</p> <p>Fedora Enterprises (PV 170, Amount Kshs. 199,200)</p> <p>Audit Query: No opening and evaluation report, no professional opinion, and no evidence of how the supplier was taken on charge.</p> <p><b>Management Response:</b></p> <p>Bids invited on July 4, 2023 through RFQs; three bids received:</p> <ul style="list-style-type: none"> <li>• Fedora Computers – Kshs. 199,500</li> <li>• New World Technologies – Kshs. 205,000</li> <li>• LakeTech Computers – Kshs. 217,000</li> </ul>		

*National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<p>Evaluation held on August 17, 2023; Fedora Computers recommended as lowest evaluated bidder.</p> <p>Professional Opinion issued by Sub County Procurement Officer on August 17, 2023, LPO issued on August 17, 2023. Supporting evidence: Annex 4.8B.</p> <p>Pajocos Enterprises (Amount Kshs. 149,000) Audit Query: No opening and evaluation report, no professional opinion. Management Response:</p> <p>Bids evaluated on October 30, 2023; Pajocos recommended as lowest evaluated bidder.</p> <p>Professional Opinion issued by Sub County Procurement Officer on October 30, 2023.</p> <p>LPO issued on October 30, 2023. Supporting evidence: Annex 4.8C.</p> <p>Zejule Electricals (Amount Kshs. 130,000) Audit Query: No opening and evaluation report, no professional opinion. Management Response:</p>		

**National Government Constituencies Development Fund (NGCDF)**

**Seme Constituency**

**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<p>Engaged for servicing of a borehole pump.</p> <p>Bids invited on October 23, 2023 through RFQs; three bids received:</p> <ul style="list-style-type: none"> <li>• Amiran Limited – Kshs. 146,276</li> <li>• Zejules Electricals – Kshs. 135,720</li> <li>• D&amp;J Technical Services – Kshs. 143,260</li> </ul> <p>Evaluation held on November 6, 2023; Zejules recommended as lowest evaluated bidder.</p> <p>Professional Opinion issued by Sub County Procurement Officer on November 7, 2023.</p> <p>LPO issued on November 7, 2023.</p> <p>Supporting evidence: Annex 4.8D.</p> <p>N and N Holdings (Amount Kshs. 250,000)</p> <p>Audit Query: No work tickets attached; no evidence of how the supplier was identified.</p> <p><b>Management Response:</b></p>		

**National Government Constituencies Development Fund (NGCDF)  
Seme Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<p>Prequalified supplier for fuel and lubricants (period 2022–2024) during Seme Sub County annual prequalification. Copies of contract documents attached (Annex 4.8E1).</p> <p>Fuel was drawn using work tickets (Annex 4.8E2).</p> <p>Stoa Investments (Amount Kshs. 510,000)</p> <p>Audit Query: No supporting documents; unclear how the supplier was identified.</p> <p><b>Management Response:</b></p> <p>Engaged for fencing and gate installation at Langi Primary School.</p> <p>Bids invited on September 29, 2023 through RFQs; five bids received:</p> <ul style="list-style-type: none"> <li>• Lawhose Enterprises Ltd – Kshs. 495,850</li> <li>• Arch Cave Constructions Ltd – No amount quoted</li> <li>• Alowaco Company Ltd – No amount quoted</li> <li>• Stoa Investments Ltd – Kshs. 498,500</li> <li>• Radiator Geohydrotech Ltd – Kshs. 690,000</li> </ul>		

**National Government Constituencies Development Fund (NGCDF)  
Some Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<p>Evaluation held on November 6, 2023; Stoa recommended as lowest evaluated bidder., Professional Opinion issued by Sub County Procurement Officer on November 7, 2023 and LPO issued on November 7, 2023.</p> <p>Supporting evidence: Annex 4.8F.</p>		
<p><b>Budgetary Control and Performance</b> The summary statement of appropriation budget and actual amounts reflects final receipts budget and actual on a comparable basis of Ksh. 270,306,953 and Ksh. 221,108,100 respectively resulting to an under-funding of Ksh. 49,198,853 or 18% of the</p>	<p>a) The underfunding was as a result of non-disbursement of funds from the NGCDF Board, at the close of the financial year 2023/2024, there was Ksh 49,198,853 due from the NGCDF Board. – See attached Extract of Appropriation report and confirmation of funds receipts. – See Annex 4.3</p> <p>b) The underperformance was as a result of non-disbursements and late receipts of disbursed amounts. Disbursements of Ksh 30,000,000 and Ksh 40,000,000 were receive in April and May 2024 respectively. This</p>	<p>Resolved</p>		

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>budget. Similarly, the fund expected Ksh. 202,581,503 against an approved budget of Ksh. 207,306,953 resulting to an under-expenditure of of Ksh. 67,725,450 of 25% of the budget. As a result, the fund did not implement planned and approved projects in accordance with the approved program thereby denying residents of Seme Constituency services.</p>	<p>provided little time to undertake all processes to ensure absorption of funds and timely implementation of projects – See attached copies of AIEs and Confirmation of Funds receipts – Annex 4.3</p>		
	<p><b>Unresolved Prior Year Matters</b></p>	<p>Management acknowledges the pending issues and commits to addressing them in due course to ensure full</p>	<p>Not Resolved</p>	<p>22/8/2025</p>

**National Government Constituencies Development Fund (NGCDF)  
Some Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>In the previous year, several issues were raised under report on the Financial Statements and Report on Lawfulness and effectiveness in use of public funds. However, as at the time of audit these issues had not been addressed. No reason was provided for the failure to address the audit issues.</p>	<p>compliance with applicable laws, regulations, and sound financial management practices.</p>		
	<p>Late Remittance of Statutory Deductions Review of the payroll records revealed the management was late in remittance of statutory deductions which will lead to</p>	<p>In respect of statutory deductions, several items were noted during the period under review together with their corresponding management responses.  For PAYE for March 2024, an amount of Kshs. 17,200.00 was remitted on 17th July 2024. This related</p>	Resolved	

*National Government Constituencies Development Fund (NGCDF)*  
*Seme Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>the fund incurring penalties and interest as tabulated below:</p> <p>During the review of statutory deductions, the following payments were noted:</p> <p>For PAYE relating to March 2024, an amount of Kshs. 17,200.00 was remitted on 17th July 2024. Similarly, PAYE for February 2024 amounting to Kshs. 17,850.00 was also remitted on 17th July 2024.</p> <p>With respect to NHIF for July 2023, a total of Kshs. 7,000.00</p>	<p>to Income Tax on Committee Allowances that had been deducted in June 2024. Management clarified that payment was made within the stipulated time, but the delay in remittance was occasioned by the bank.</p> <p>For PAYE for February 2024, an amount of Kshs. 17,850.00 was also remitted on 17th July 2024.</p> <p>With regard to NHIF deductions for July 2023, an amount of Kshs. 7,000.00 was remitted on 10th August 2023. Management explained that the deductions had been filed in time; however, the collecting bank delayed in remitting the same to NHIF.</p> <p>For NSSF contributions for December 2023, an amount of Kshs. 21,600.00 was remitted on 8th January 2024. According to management, the deductions were filed in</p>		

**National Government Constituencies Development Fund (NGCDF)**

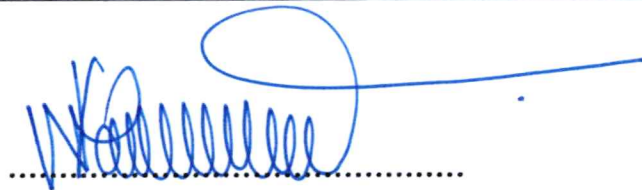
**Seme Constituency**

**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>was remitted on 10th August 2023.</p> <p>For NSSF contributions for December 2023, the amount of Kshs. 21,600.00 was remitted on 8th January 2024. In addition, NSSF for July 2023 amounting to Kshs. 18,144.00 was remitted on 4th September 2023.</p> <p>The Housing Levy for July 2023 was paid in the sum of Kshs. 7,503.00 on 11th August 2023.</p>	<p>time, but the collecting bank delayed in effecting the remittance. Supporting evidence in the form of RTGS forms is attached as Annex 4.7D.</p> <p>For NSSF contributions for July 2023, an amount of Kshs. 18,144.00 was remitted on 4th September 2023. Management stated that deductions were filed in time; however, NSSF revised their payment mode from cheques to bank transfers, which caused the delay. Evidence of this is attached in the Cashbook Extract under Annex 4.7E.</p> <p>For the Housing Levy for July 2023, an amount of Kshs. 7,503.00 was remitted on 11th August 2023. Management clarified that this was a replacement of a cheque whose details had been erroneous, hence the</p>		

**National Government Constituencies Development Fund (NGCDF)**  
**Seme Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>Lastly, NSSF for January 2024 amounting to Kshs. 21,600.00 was remitted on 8th March 2024.</p>	<p>delay. A Cashbook Extract has been attached as Annex 4.7F.</p> <p>Finally, for NSSF contributions for January 2024, an amount of Kshs. 21,600.00 was remitted on 8th March 2024. Management confirmed that these deductions were filed and remitted within the allowable timelines, with supporting evidence provided in Annex 4.7G.</p>		



Kipngetch Langat  
Fund Account Manager.