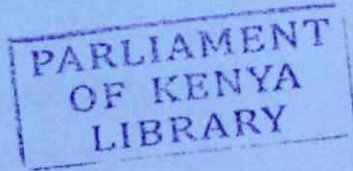


REPUBLIC OF KENYA



*Enhancing Accountability*

Hon. S. Chepkonga  
Wed, 26<sup>th</sup> Feb 25  
M. MDD



**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**MURRAY GIRLS SECONDARY SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD ENDED  
30 JUNE, 2021**

**TAITA/TAVETA COUNTY**

Revised 30<sup>th</sup> June 2021.



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**MURRAY GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**MURRAY GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2021**

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**MURRAY GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2021**

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**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Mwatate Sub-County

The school was registered in 22<sup>nd</sup> April 1986 under registration number G/A/462/86 and is currently categorized as Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1,216 number of students as at 30<sup>th</sup> June 2021. It has 5 streams and 45 teachers of which 17 teachers are employed by the School Board Of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr David Lenjo	Chairman	18th June 2019
2	Mrs Deborah Okwatsa	Secretary - Principal	17th October 2020
3	Rev.Mwamkonu Mwanyasi	Member	18th June 2019
4	Mr Harrison Chizambo	Member	18th June 2019
5	Mrs Doris Mlagwa	Member	18th June 2019
6	Mr Michael Chidzao Nyanje	Member	18th June 2019
7	Mrs Ann Kiteto	Member	18th June 2019
8	Mr Stephen Kefa Kiringo	Member – Rep CEB	18th June 2019
9	Mrs Violet Ondicho Shillenje	Member Rep Teachers	18th June 2019
10	Rev.Constance Driscilla Mwawuganga	Members - Sponsor	18th June 2019
11	Ven.Alfred Odongo	Members - Sponsor	18th June 2019
12	Arch.Japhet Kidoghosi	Members - Sponsor	18th June 2019
13	Mr.Isaac Mbogho	Member - Community	18th June 2019
14	Mr.Ephron Nyatta	MemberSpecial Needs	18th June 2019
15	M/s Marian Shetti	Rep Students	18th June 2019
16	Eng.Philemon Kachila	Member Rep.Special group	18th June 2019
17	Mrs Eunice Muteti Magak	Member Rep.Co-opted	18th June 2019

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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mr David Lenjo 2.Eng.Philemon Kachila 3.Mrs. Ann Kiteto 4.Mrs Eunice M. Magak 5.Mrs Deborah Okwatsa	Bom Chair Member Member PA Chair Bom Secretary	1 out of 3
2	Audit Committee			
3	Finance,procurement and general purposes Committee			
4	Academic Committee	1.Mr David Lenjo 2.Mr.Michael Nyanje 3.Eng.Philemon Kachila 4.Rev.Mwamkonu Mwanyasi 5.Mrs.Deborah Okwatsa 6.Md.Monica Wanaswa 7.Mr Vincent Cheruiyot	Bom Chair Member Member Member Member Deputy Dean of Studies	1 out of 3
5	Development Committee	1.Mrs Deborah Okwatsa 2.Mr Ephron Nyatta 3.Eng.Philemon Kachila 4.Mr.David Lenjo 5.Mrs Eunice.M.Magak 6.Md Monica Wanaswa	Bom Secretary Sic Chair Member Bom Chair PA chair Deputy	1 out of 3
6	Discipline and welfare Committee			
7	Adhoc Committee (if any during the year)			

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For the year ended 30<sup>th</sup> June 2021**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>TSC Number</b>
1	Principal	Mrs Deborah Okwatsa	304260
2	Deputy Principal	Md.Monica Wanaswa	614087
3	School Bursar	Mr Erick Mnyogha Mwandaa	

**MURRAY GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
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For the year ended 30<sup>th</sup> June 2021**

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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(e) Schools contacts**

Post Office Box: 1069-80304  
Telephone: (+254)734-447-494  
E-mail: murraygirls08@yahoo.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

The following school operated 8 number of bank accounts in the following banks:

1. Name of Bank: Kenya Commercial Bank Ltd  
Branch: Wundanyi  
Account Number: 1103811606
2. Name of Bank: Kenya Commercial Bank Ltd  
Branch: Wundanyi  
Account Number: 1103828347
3. Name of Bank: Kenya Commercial Bank Ltd  
Branch: Wundanyi  
Account Number: 1103831380
4. Name of Bank: Kenya Commercial Bank Ltd  
Branch: Wundanyi  
Account Number: 1107774489
5. Name of Bank: Kenya Commercial Bank Ltd  
Branch: Wundanyi  
Account Number: 1131797094
6. Name of Bank: Kenya Commercial Bank Ltd  
Branch: Wundanyi  
Account Number: 1235712249
7. Name of Bank: Kenya Commercial Bank Ltd  
Branch: Wundanyi  
Account Number: 1235817504
8. Name of Bank: Kenya Commercial Bank Ltd  
Branch: Wundanyi  
Account Number: 1103216562
9. MPESA Pay Bill no.522123 A/c no.62796k attached to 1103811606 bank account

**MURRAY GIRLS HIGH SCHOOL  
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For the year ended 30<sup>th</sup> June 2021**

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**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

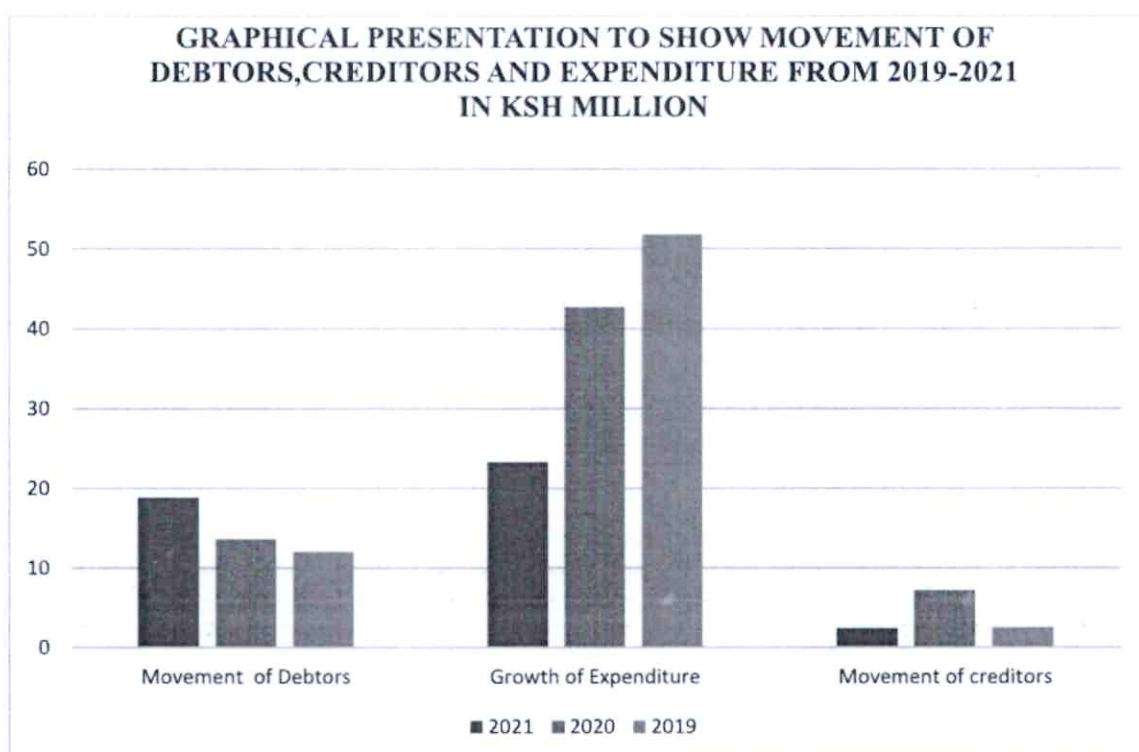
**MURRAY GIRLS HIGH SCHOOL  
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For the year ended 30<sup>th</sup> June 2021**

**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

S/no	Particulars	2021	2020	2019
(1)	Surplus/Deficit	12,153,596.00	(4,060,671.62)	1,032,131.87
(2)	Capitation Grants from MOE	8,258,291.00	11,396,260.00	15,582,976.20
(3)	Ratio of capitation Per Student	1:8,730	1:13,503	1:18,463
(4)	Growth of other income	206,000.00	272,840.00	313,660.00
(5)	Growth of Expenditure	23,318,658.00	42,735,564.10	51,831,541.03
(6)	Movement of Debtors	18,828,037.07	13,565,353.95	12,008,261.75
(7)	Movement of Creditors	2,433,158.00	7,247,150.65	2,541,657.10
(8)	Movement of Cash and Bank Balances	186,282.65	106,000.25	1,518,527.95
	<b>Grand Totals in Kes.</b>	<b>65,384,022.72</b>	<b>71,262,497.33</b>	<b>84,828,755.90</b>



**MURRAY GIRLS HIGH SCHOOL  
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**b) Teacher Student ratio:**

Teachers Students Ratio	1:27
Number of Teachers Recruited	1
Number of Teachers Posted to the school within a Year	1
Number of teachers Transferred	0
Number of teachers Retired	0
Number of Teachers Employed by the TSC	28
Number of Teachers Employed by the BOM	16

Number of Teachers Per Subject	Number of Teachers Per Subject
English	4
Kiswahili	5
Mathematics	7
Chemistry	5
Biology	6
History	6
Christian Religion Education	6
Geography	3
Home Science	1
Computer	0
Agriculture	1
Business Studies	3
Music	0
French	1

**c) Mean score in the 2021 KCSE:**

Years	Transitioned to higher learning	Mean score	School Set Score	Remarks
2018	75	6.3	6.5	Target almost achieved
2019	109	6.9	6.8	Target achieved
2020	133	7.3	7.20	Target achieved

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**d) Number of Candidates in the 2021 KCSE:**

Years	Enrol kcse	Mean score	A	A-	B+	B	B-	C+	Student Transition to Tertiary Institution
2018	168	6.3	-	-	5	15	23	32	75
2019	188	6.9	-	2	16	17	34	40	109
2020	189	7.3	-	3	11	30	45	43	133

**e) Capacity of the school**

**Students in the School and Facilities (Amenities)**

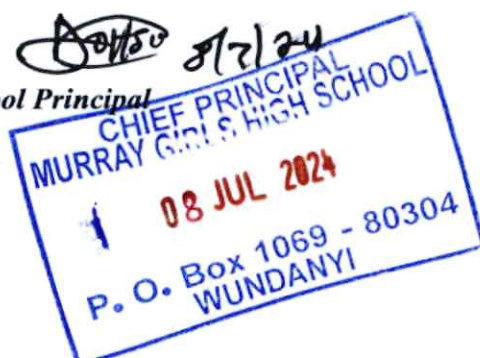
Number of Students in the school	1,161	
Number of Dormitories	8	
Number of Laboratories	5	
Dining Hall	1	
Library	1	
Number of Beds double Decker	683	
Lockers	1,230	
Number of Classrooms	22	
	<b>Dormitory</b>	<b>Tuition Area</b>
Number of Toilets	56	56

**f) Development projects carried out by the school:**

S/no	Name of the Project	Source of Funds	Stage of Completion
1	108 Dormitory	MOE Grants (RMI) /Parents	Almost complete

Sign

School Principal



**MURRAY GIRLS HIGH SCHOOL  
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**III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

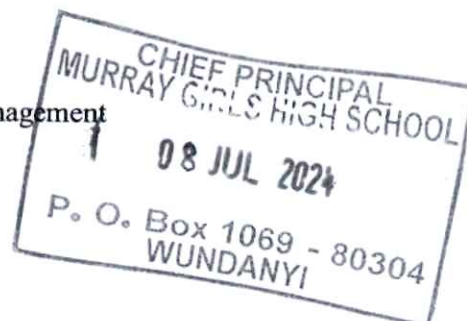
The Board of Management of Murray Girls High school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

**Name:** Mr David Lenjo  
**Designation:** Chairman, School Board of Management  
**Sign:** *[Signature]*  
**Date:** 31/7/2024

**Name:** Mrs Deborah .W. Okwatsa  
**Designation:** Chief School Principal & Secretary to Board of Management  
**Sign:** *[Signature]*  
**Date:** 31/7/24

**Name:** Mr Erick Mnyogha Mwanda  
**Designation:** Bursar/ Finance Officer  
**Sign:** *[Signature]*  
**Date:** 31/7/2024



# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON MURRAY GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – TAITA/TAVETA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Murray Girls Secondary School – Taita/Taveta County set out on pages 12 to 25, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, statement of receipts and

payments, statement of cash flows and the statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Murray Girls Secondary School – Taita/Taveta County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Long Outstanding and Unsupported Accounts Receivables**

The statement of financial assets and financial liabilities reflects account receivables balance of Kshs.18,828,037 as disclosed in Note 11 to the financial statements. The receivables balance includes long outstanding fees arrears for over two (2) years amounting to Kshs.9,204,385. Further, a debtor's list was not provided for audit to confirm the accuracy and existence of the debts.

In the circumstances, the accuracy and full recoverability of accounts receivables balance of Kshs.18,828,037 could not be confirmed.

#### **2. Unsupported Accounts Payables**

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.2,433,158 as disclosed in Note 12 to the financial statements. However, the accounts payables ageing analysis was non provided to confirm how long the payments have been outstanding.

In the circumstances, the accuracy of accounts payables balance of Kshs.2,433,158 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Murray Girls' Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There are no other key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 8 May, 2024 instead of the statutory deadline of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstance, Management was in breach of the law.

#### **2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

Review of records revealed that the School transferred co-curricular funds totaling Ksh.182,000 to Kenya Secondary Schools Heads Association (KESSHA). However, it was noted that KESSHA is a welfare organization that draws its membership from school principals only and is not defined in Government funding. This is contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.182,000 could not be confirmed.

### **3. Unconfirmed Student Enrolment Data**

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in NEMIS was lower than the number in the School's manual register. The number of the students in the NEMIS system was six hundred and fifty (650) against the School overall enrolment of nine hundred and ninety six (996) leaving out three hundred and forty six (346) students who were not enrolled in the NEMIS system.

In the circumstances, the effectiveness of the NEMIS system in providing accurate data to facilitate proper planning could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **Failure to Maintain Critical Policies**

Review of records revealed that the School did not maintain approved finance policy and procedures manual, human resource policy, ICT policy and disaster recovery plan, risk management policy and a staff code of conduct and ethics hand books

In the circumstances, the School does not have procedures for identifying, preventing and mitigating against disasters, with the objective of ensuring that its operations are not interrupted, in the event of an unforeseen systems failure.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were

operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit

report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

---

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

09 September, 2024

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For the year ended 30<sup>th</sup> June 2021**

**V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2021**

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs	2019-2020 Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	1,229,831.00	1,562,050.00
Capitation grants for operations	2	8,135,308.00	9,834,210.00
School Fund Income- Parents' Contributions	3	25,901,115.00	17,005,912.00
School Fund Income- Other receipts	4	206,000.00	7,742,367.00
Proceeds from borrowings		-	
<b>TOTAL RECEIPTS</b>		<b>35,472,254.00</b>	<b>36,144,539.00</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	1,246,151.00	1,578,751.00
Payments for operations	6	7,156,440.00	10,518,328.00
Boarding and school fund payments	7	14,916,067.00	30,639,733.00
<b>TOTAL PAYMENTS</b>		<b>23,318,658.00</b>	<b>42,736,812.00</b>
<b>SURPLUS/DEFICIT</b>		<b>12,153,596.00</b>	<b>(6,592,273.00)</b>

The school financial statements were approved on 8/7/2024 2022 and signed by:

Sign: [Signature]

Sign: [Signature]

Sign: [Signature]

f. Name: DAVID LENJO

Name: DEBORAH OKWOTSA

Name: ERIC M. MWANJAN

Chair BOM

Chief Principal

Bursar/Finance Officer

Date: 8/7/2024

Date: 8/7/24

Date: 6/7/2024

CHIEF PRINCIPAL  
MURRAY GIRLS HIGH SCHOOL  
1 08 JUL 2024  
P. O. Box 1069 - 80304  
WUNDANYI

**MURRAY GIRLS HIGH SCHOOL  
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**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT  
30<sup>TH</sup> JUNE 2021**

	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	5,679,475.18	3,862,358.00
Cash Balances	9	186,282.65	1,068.00
Short term Investment	10	-	
<b>Total Cash and cash equivalent</b>		<b><u>5,865,757.83</u></b>	<b><u>3,863,426.00</u></b>
Account's receivables	11	18,828,037.07	16,298,931.00
<b>TOTAL FINANCIAL ASSETS</b>		<b>24,693,794.90</b>	<b>20,162,357.00</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	12	2,433,158.00	7,247,151.00
<b>NET FINANCIAL ASSETS</b>		<b>22,260,636.90</b>	<b>12,915,206.00</b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd	13	10,107,040.60	19,507,480.00
Surplus/Deficit for the year		12,153,596.30	(6,592,273.00)
<b>NET FINANCIAL POSSITION</b>		<b>22,260,636.90</b>	<b>12,915,207.00</b>

The School's financial statements were approved on 8/7/24 2022 and signed by:

Name: Mr David Lenjo  
Chairman, BoM

f Sign: [Signature]

Date: 8/7/2024

Name: Mrs D. Okwatsa  
Chief Principal/Secretary to  
BoM

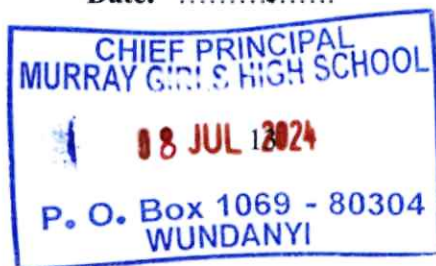
Sign: [Signature]

Date: 8/7/24

Name: Mr Erick M.M.  
Bursar/Finance

Sign: [Signature]

Date: 6/7/2024



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**VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021**

		2020-2021	2019-2020
		Kshs	Kshs
<b>Receipts for operating income</b>			
Capitation grants for tuition	1	1,229,831.00	1,562,050.00
Capitation grants for operations	2	8,135,308.00	9,834,210.00
School fund income- Parents contributions/ fees	3	25,901,115.00	17,005,912.00
School fund income- other receipts	4	206,000.00	7,742,367.00
<b>Total receipts</b>		<b>35,472,254.00</b>	<b>36,144,539.00</b>
<b>Payments</b>			
Payments for Tuition		1,246,151.00	1,578,751.00
Payments for operations		7,156,440.00	10,518,328.00
Boarding and school fund payments		14,916,067.00	30,639,733.00
<b>Total payments</b>		<b>23,318,658.00</b>	<b>42,736,812.00</b>
<b>Net cash flow from operating activities</b>		<b>12,153,596.00</b>	<b>(6,592,273.00)</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets		-	
Acquisition of Assets		-	
Proceeds from investments		-	
Purchase of investments		-	
<b>Net cash flows from Investing Activities</b>		<b>-</b>	
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from borrowings/ loans		-	
Repayment of principal borrowings		-	
<b>Net cash flow from financing activities</b>		<b>-</b>	
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>12,153,596.00</b>	<b>(6,592,273.00)</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>3,862,358.00</b>	<b>9,919,203.00</b>
<b>Cash and cash equivalent at END of the year</b>		<b>8,291,238.00</b>	<b>3,326,930.00</b>

*The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB.*

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**VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

Receipt/Expenses Item	Original Budget	Adjustments	Final budget	Actual on Comparable Basis	Budget Utilization Difference	% of utilization
	a	b	c=a+b	d	e =c-d	f=d/c%
<b>RECEIPTS</b>						
<b><i>1. CAPITATION GRANTS ON TUITION</i></b>						
Text books	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory Equipment and apparatus	-	-	-	-	-	-
Teaching/Learning Materials/Tuition	3,310,793.00	-	3,310,793.00	1,229,831.00	2,080,962.00	269.2%
Chalks	-	-	-	-	-	-
Internal Exam	-	-	-	-	-	-
Reference books	-	-	-	-	-	-
<b><i>2. CAPITATION GRANTS ON OPERATION</i></b>						
Other vote heads	10,754,549.40	-	10,754,549.40	4,591,808.00	6,162,741.00	234.2%
Repairs and Maintenance	3,454,500.00	-	3,454,500.00	3,543,500.00	(89,000.00)	97%
Local transport and travel	-	-	-	-	-	-
Moest Grants	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Service Gratuity	-	-	-	-	-	-
Bom Teachers	-	-	-	-	-	-
<b><i>3. FEES CHARGED ON PARENTS</i></b>						
Personnel emoluments	2,141,790.00	-	2,141,790.00	1,080,600.00	1,061,190.00	198.2%
Repairs and Maintenance	1,658,160.00	-	1,658,160.00	1,045,920.00	612,240.00	158.5%
Local transport and travelling	449,085.00	-	449,085.00	240,000.00	209,085.00	187.1%
Electricity and water	3,385,410.00	-	3,385,410.00	1,980,600.00	1,404,810.00	170.9%
Medical	-	-	-	-	-	-
Administration costs	1,278,165.00	-	1,278,165.00	657,000.00	621,165.00	194.5%

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Activity	-	-		-	-	
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Receipt/Expenses Item	Original Budget	Adjustments	Final budget	Actual on Comparable Basis	Budget Utilization Difference	% of utilization
	a	b	c=a+b	d	e =c-d	f=d/c%
Smasse	-	-	-	-	-	-
Fee on Boarding Equipment and store	19,018,503.00	-	19,018,503.00	6,994,760.00	12,023,744.00	271.9%
<b>OTHER INCOME</b>						
Other vote heads	-	-	-	-	-	-
Electricity water and conservancy	-	-	-	-	-	-
Local transport and travelling	-	-	-	-	-	-
Repair and Maintenance	-	-	-	-	-	-
Personnel Emoluments	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bakery project receipts	-	-	-	-	-	-
Pocket Money	-	-	-	-	-	-
Caution Money	-	-	-	-	-	-
Rent income	323,280.00	-	323,280.00	206,000.00	117,280.00	156.9%
Income from farming activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Farm receipts	-	-	-	-	-	-
Fee for hire of ground and Equipment's	-	-	-	-	-	-
Income from Grants and Donations	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Replacement income	-	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>45,774,235.00</b>	<b>-</b>	<b>45,774,235.00</b>	<b>21,570,019.00</b>	<b>24,204,216.00</b>	<b>212.2%</b>

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Receipt/Expenses Item	Original Budget	Adjustments	Final budget	Actual on Comparable Basis	Budget Utilization Difference	% of utilization
	a	b	c=a+b	d	e =c-d	f=d/c%
<b><i>(1) EXPENDITURE FOR TUITION</i></b>						
Text books	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory Equipment and apparatus	-	-	-	-	-	-
Teaching/Learning Materials/Tuition	3,310,793.00	-	3,310,793.00	1,245,419.00	2,065,374.00	265.8%
Chalks	-	-	-	-	-	-
Internal Exam	-	-	-	-	-	-
Reference books	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
<b><i>(2) EXPENDITURE FOR OPERATION</i></b>						
Acquisition of assets	-	-	-	-	-	-
Administration costs	1,086,095.00	-	1,086,095.00	625,182.00	460,913.00	173.7%
Local transport and travel	1,266,419.00	-	1,266,419.00	3,000.00	1,263,419.00	42214%
Moest Grants	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Activity Expenses	-	-	-	-	-	-
Service Gratuity	-	-	-	-	-	-
Bom Teachers	-	-	-	-	-	-
Repair and Maintenance	3,543,500.00	-	3,543,500.00	3,543,500	-	100%
Electricity and Water	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
SMASE	-	-	-	-	-	-
Personnel Emoluments	3,976,130.00	-	3,976,130.00	2,984,758.00	991,372.00	133.2%

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Receipt/Expenses Item	Original Budget	Adjustments	Final budget	Actual on Comparable Basis	Budget Utilization Difference	% of utilization
	a	b	c=a+b	d	e =c-d	f=d/c%
<b>BOARDINGS/SCHOOL FUND PAYMENTS</b>						
Personnel emoluments	2,141,790.00	-	2,141,790.00	632,282.00	1,509,508.00	338.7%
Repairs and Maintenance	-					
Local transport and travelling	449,085.00	-	449,085.00	280,916.00	168,169.00	159.9%
Electricity and water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration costs	1,278,165.00	-	1,278,165.00	1,533,929.00	(255,764.00)	83.3%
Activity	-	-	-	-	-	-
Service gratuity	-	-	-	-	-	-
Fee on Boarding Equipment and store	19,018,503.00	-	19,018,503.00	11,132,778.00	7,885,725.00	170.08%
Bank Charges	-	-	-	-	-	-
Bom Teachers	-	-	-	-	-	-
Electricity water and conservancy	3,385,410.00	-	3,385,410.00	1,333,562.00	2,051,848.00	253.9%
Local transport and travelling	-	-	-	-	-	-
Repair and Maintenance	-	-	-	-	-	-
Personnel Emoluments	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bakery project expenses	-	--	-	-	-	-
Pocket expenses	-	-	-	-	-	-
Caution Money	-	-	-	-	-	-
Rent Expenses	-	-	-	2,600.00	-	0%
Income from farming activities	-	-	-	-	-	-
Insurance cost (Life Property)	-	-	-	-	-	-
Boarding	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of assets	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>39,465,889.00</b>	<b>-</b>	<b>39,465,889.00</b>	<b>23,318,658.00</b>	<b>16,147,231.00</b>	<b>169.2%</b>



## **IX. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021

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**X. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	1,229,831.00	1,562,050.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
<b>Total</b>	<b>1,229,831.00</b>	<b>1,562,050.00</b>

**2 CAPITATION GRANT FOR OPERATIONS**

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	-	480,000.00
Repairs and maintenance	3,543,500.00	3,376,000.00
Local transport / travelling	-	2,421,250.00
Electricity and water	-	168,800.00
Medical	-	337,600.00
Administration costs/Other Vote heads	4,591,808.30	2,806,300.00
Activity	-	244,260.00
<b>Total</b>	<b>8,135,308.30</b>	<b>9,834,210.00</b>

**3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,466,642.00	-
Repairs and maintenance	728,615.00	1,096,793.00
Local transport / travelling	335,168.00	-
Electricity and water	2,421,704.65	-
Boarding Equipment and Store	18,956,419.15	15,803,691.00
Administration costs/Other vote heads	926,473.00	-
Activity	61,093.00	105,428.00
Tender Fee	5,000.00	-
<b>Total</b>	<b>25,901,114.80</b>	<b>17,005,912.00</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	2020-2021	2019-2020
	Kshs	Kshs
Other Vote heads	-	6,054,372.00
Rent income	206,000.00	272,840.00
Income from farming activities	-	1,155,370.00
Pocket Money	-	59,794.00
Farm Receipts	-	186,418.00
Replacement Income	-	13,573.00
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	-	-
Dividends income	-	-
<b>Total</b>	<b>206,000.00</b>	<b>7,742,367.00</b>

(Include an explanation on the kind and source of grants/ donations received by the school.)

**5 PAYMENTS FOR TUITION**

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	346,869.00	-
Internal exams	-	-
Teaching / learning materials	898,550.20	1,577,503.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	732.00	1,248.00
<b>Total</b>	<b>1,246,151.20</b>	<b>1,578,751.00</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**6 PAYMENTS FOR OPERATIONS**

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,984,758.00	-
Service Gratuity	-	244,260.00
Administration Cost/Other Vote heads	625,182.00	-
Repairs and maintenance & improvements	3,543,500.00	3,798,000.00
Local transport / travelling	3,000.00	-
Bom Teachers	-	480,000.00
Other Vote heads	-	5,990,939.00
Activity Expenses	-	-
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	-	5,129.20
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>7,156,440.00</b>	<b>10,518,328.20</b>

**7 BOARDING AND SCHOOL FUND PAYMENTS**

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	632,282.00	-
Service Gratuity	-	1,557,079.00
Repairs and maintenance & Improvements	-	2,797,880.00
Local transport / travelling	280,916.00	-
Electricity and water	1,333,562.00	1,069,120.00
Medical Expenses	-	-
Administration costs/Other vote heads	1,533,928.50	2,589,899.00
Farm Expenses	-	311,250.00
Bakery Expenses	-	792,680.00
Expenses on Income Generating Activities	-	-
Fee on Boarding Equipment and Stores	11,132,778.10	14,178,844.90
Rent Expenses	2,600.00	-
Pocket Money	-	59,794.00
Loan Principal repayment	-	-
Other Vote heads	-	7,283,186.00
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>14,916,066.60</b>	<b>30,639,732.90</b>

*Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**8 BANK ACCOUNTS**

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1103828347	1,835.75	18,155.95
Operations Account	1103831380	990,686.30	12,188.00
School Fund Account/Boarding	1103811606	854,938.78	-
Savings Account/Gratuity Account	1103216562	1,832,137.25	1,832,137.25
Parent Association Development Account	1235817504	1,999,877.10	1,999,877.10
Income generating activities Account	1107774489	-	-
Infrastructural Account	1235712249	-	-
<b>Total</b>		<b>5,679,475.18</b>	<b>3,862,358.30</b>

**9 CASH IN HAND**

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	370.00	-
School Fund account	185,912.65	1,067.65
<b>Total</b>	<b>186,282.65</b>	<b>1,067.65</b>

**10 SHORT TERM INVESTMENTS**

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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**11 ACCOUNTS RECEIVABLE**

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	18,148,028.95	16,122,930.75
Other non-fees receivables-PA	388,008.12	-
Rent	292,000.00	176,000.00
Salary advances		-
Imprest		-
<b>Total</b>	<b>18,828,037.07</b>	<b>16,298,930.75</b>

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	7,550,057.00	4,184,969.00
Fees arrears for the previous year	1,393,587.00	4,134,259.00
Fees arrears for prior periods (over two years)	9,204,384.95	7,803,702.75
<b>Total</b>	<b>18,148,028.95</b>	<b>16,122,930.75</b>

**12 ACCOUNTS PAYABLE**

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	-	2,639,953.00
Prepaid fees	2,236,265.00	4,342,416.00
C.u Account	79,302.00	79,052.00
Worldlife Club	5,600.00	-
Pocket Money	111,141.00	111,141.00
Overdrawn Cash at bank		74,588.65
Guidance and Councelling	850.00	-
<b>Total</b>	<b>2,433,158.00</b>	<b>7,247,150.65</b>

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	-	2,639,953.00
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
<b>Total</b>	<b>-</b>	<b>2,639,953.00</b>

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**13 FUND BALANCE BROUGHT FORWARD**

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	3,787,769.65	1,517,575.95
Cash balances	1,067.65	952.00
Bakery Fund /Pta fund	-	8,522,347.00
Receivables	13,565,353.95	12,008,261.75
Payables	(7,247,150.65)	(2,541,657.10)
<b>Total</b>	<b>10,107,040.60</b>	<b>19,507,479.60</b>

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 Non-current Liabilities Summary**

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**15 Biological assets**

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	2	-	-
Goats	0	-	-
Trees	1,500	-	-
Coffee or tea plantation	0	-	-
Poultry	406	-	-
<b>Total</b>		<b>-</b>	<b>-</b>

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**16 Borrowings**

Description	2020-2021	2019-2020
	KShs	KShs
<b>a) Borrowings</b>	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	<b>-</b>	<b>-</b>

**Other important disclosure notes**

**17 Stock/ Inventory**

Description	2020-2021	2019-2020
	KShs	KShs
<b>b) Borrowings</b>		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	2,786,400.00	3,876,900.00
Stock/ inventory issued during the year	(1,985,300.00)	(2,050,425.00)
<b>Balance at end of the year</b>	<b>801,100.00</b>	<b>1,826,475.00</b>

**18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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**ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction of buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply of goods</b>						
4.						
5.						
6.						
<b>Sub-Total</b>						
<b>Supply of services</b>						
7.						
8.						
9.						
<b>Sub-Total</b>						
<b>Grand Total</b>						

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**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

<b>Asset class</b>	<b>Date purchased</b>	<b>Location</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 20xx</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 20xx</b>
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
<b>Total</b>						

(The School should ensure that a detailed fixed assets register is maintained).

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