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REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 30 JUL 2025

DAY

Wednesday

TABLED
BY:

Hon. Owen Baya, BRS, MP
Deputy Majority Leader

OF

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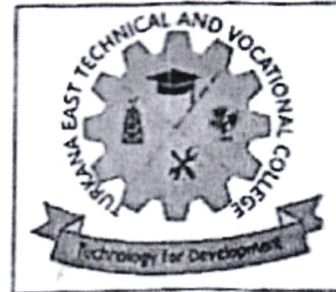
THE AUDITOR-GENERAL

ON

**TURKANA EAST TECHNICAL AND
VOCATIONAL COLLEGE (TETVC)**

FOR THE YEAR ENDED

30 JUNE, 2021



**TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE
(TETVC)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2021

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)



TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)
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1. Acronyms and Definition of Key Terms

A. Acronyms

BOG	Board of Governors
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TTI	Technical Training Institute
TTC	Teacher Training College
TVC	Technical Vocational College

B. Definition of Key Terms

Fiduciary Management - Members of Management directly entrusted with the entity's financial resources.

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; Entity to insert all the relevant acronyms and key terms used in the annual report and financial statements)

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2. Key Entity Information and Management

(a) Background information

Turkana East TVC is a public TVET institution that was registered under the TVET Act, 2013 Section 20(1) on 14/01/2019 (Registration Number: TVETA/PUBLIC/TVC/0010/2019). The entity is domiciled in Turkana East sub county, Turkana County in Kenya under the Ministry of Education. Turkana East Technical and Vocational College (TETVC) is one of the Technical and Vocational Colleges (TVCs) that the Government of Kenya constructed in order to meet the ever increasing demand for Technical, Vocational and Entrepreneurial training in Kenya and the world at large. It is located in the ASAL Turkana East Sub-county

This is a concerted effort by the Government of Kenya to ensure that each Constituency has at least one technical training institute by the year 2022. The construction of TETVC commenced in the year 2015 by Nakims merchants and Construction Company Ltd with a cost of Ksh. 50,000,000, the project was completed and was officially handed over to Turkana East Technical and Vocational College in May, 2019, by the mentoring institute.

In preparation for its take off, the College went through the following outlined steps:

- Inspection by public works.
- Inspection by the Ministry of Education.
- Registration/ accreditation to offer training.
- Posting of trainers.

The college received a consignment of Equipment in Refrigeration and air conditioning from the Ministry of Education through the Eldoret National Polytechnic (Mentor). With this infrastructure in place and official commissioning, the college opened its doors for training on September, 2019.

The institution currently has four Departments namely engineering department, ICT Department, Business and liberal studies department and Applied Science Department.

(b) Principal Activities

To train for relevant skills, promote innovativeness, research and prepare morally upright trainees for the society.

Mission Statement:

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

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To be a leading provider of skilful and innovative human capital, with integrity for sustainable development.

Motto:

Technology for Economic Empowerment.

Core objectives are:

- (a) **Professionalism** – We are committed to the highest levels of achievement obtainable through competence and pertinent skills.
- (b) **Teamwork** – We encourage positive teamwork and positive contribution from its motivated and innovative workforce.
- (c) **Honesty** – We conduct our business with employees, parents/sponsors, customers and other interested parties in an honest, fair and caring manner.
- (d) **Health and safety** – We embrace internationally accepted health and safety practices in our operations.
- (e) **Innovation and creativity** – We promote innovation and creativity in our training programs, service delivery and governance.
- (f) **Courtesy** – We handle all customers and other interested parties with respect and kindness

(c) Key Management

The Board and management has a duty of care as they discharge their mandate to meet the objectives.

The Board of Governors discharges its oversight role as a general directive body.

The day-to-day management is done by the accounting officer/Principal, top management and heads of departments and Sections to the institution cadre

(d) Fiduciary Management

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The key management personnel who held office during the financial year ended 30th June 2021 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Principal	Mr. Joseph Kemci
2.	Deputy principal Academics	Mr. Jackson ngetich
3.	Registrar (s)	Mr. Vincent Koech
4.	Dean of students	Miss. Naomi Shinda
5.	Head of Finance	Miss. Faith Lagat

Key Entity Information and Management (Continued)

(e) Fiduciary Oversight Arrangements

- *Education, Training and Research committee activities*
- *Finance, Infrastructure and Administration committee activities*
- *Audit, risk and compliance committee activities*

(f) Entity Headquarters

P.O. Box 467-30500,
Lokori-Lokichar Road
LODWAR, KENYA

(g) Entity Contacts

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

Telephone: (254)703371384

E-mail: turkanacasttvc@gmail.com

(h) Entity Bankers

National Bank of Kenya

Lodwar Branch

P.O Box 74-30500,

Lodwar, Kenya

(i) Independent Auditors

Auditor General

Office of Auditor General

Anniversary Towers, Institute Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya.

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

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Key Entity Information and Management (Continued)

(j) Principal Legal Adviser

The Attorney General

State Law Office

Harambee Avenue

P.O. Box 40112

City Square 00200

Nairobi, Kenya.

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

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3.The Council/Board of Governors

<i>S/N</i>	<i>Member/ Director</i>	<i>Details</i>
<i>1.</i>	MR. ERIS LOTHIKE  Chairperson: Board of Governors	Date of Birth: 22/12/1965 Key qualifications: MA in Governance and Ethics, Mt. Kenya University (2017 -2022) BA in Sociology and Linguistics, Kenyatta University (1990-1994), Second Class Honours Work experience: February – July 2022: Emergency Response Advisor, USAID Nawiri Programme with Mercy Corps Kenya August 2018 –December 2020 –External Affairs Manager/Head of Government and Public Affairs, Tullow Oil Kenya, Nairobi, Kenya December 2017 to July 2018 – Governance and Policy Advisor, USAID Livestock Market Systems consortium, Nairobi Kenya December 2015 to November 2017 – Resilience and Governance Specialist, USAID AHADI Programme, State University of New York (SUNY)/Centre for International Development, Nairobi, Kenya

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2.	EBEI EMURIA JOCKSHAN  Chairperson: Finance, Administration and Infrastructure Committee.	Date of Birth: 03/04/1985 Key qualifications 2015-2020-ST. PAUL UNIVERSITY Bachelor In Business Management-Finance Option 2001 – 2004 – Lodwar Boys High School Attained KCSE Certificate Work experience: July 2013-Dec 2013-Employed By African Camp Solutions-Kapese Camp As Human Recruiting Officer January 2014-December 2021-On Promotion By African Camp Solutions-As Kapese Camp Manager Sep 2012-March 2013 – Employed by the academic model for the prevention and treatment for HIV/AIDS (AMPATH) Chebiemit District Hospital as comprehensive clients linked person Jan 2011-Sep 2012 – USAID – Capacity Kenya with collaboration with the Ministry of Medical Service – Gilgil General Hospital as Counselor/Link Person
3.		Date of Birth: 22/08/1977

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	BENSON ETELEJ LONG'OR  Member of the BoG	Key qualifications: 2007/2002: Bachelor of Veterinary Medicine -University of Nairobi May-November 2011: Senior Leadership Development Programme (SLDP)-Kenya School of Government Work experience: May 2015-October 2016: Deputy Director for Research, Policy & Quality Assurance/Ag. County Food Security & Nutrition Advisor Dates January 2015 to April 2015: Veterinary Medicine and Surgery and Disaster Management Professional July 2012-31st Dec 2014: Food Security and Vulnerable Livelihoods Support Advisor/Fundraiser -Development Office March 2012-June 2012: Project Officer-Drought Emergency Response in ASALs in Kenya (Lanina) February 2009 to-February 2014: Drought Management Initiative (Turkana-Pokot) Livestock Community Mobiliser
4.	ROBERT KIPLIMO BETT	Date of Birth: 02/05/1983 Key qualifications: Sept 2011-Dec 2014-Moi University Masters In Business Management In The School Of Business And Economics (Purchasing And Suppliers Option) Sept 2007-April 2011-Moi University Bachelor In Business Management 2nd Class Upper Division (Purchasing And Suppliers

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

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	 Member of the BoG	Option). Feb 1998-Nov 2001-Sochoi High School Award: Kenya Certificate Of Secondary Education (K.C.S.E) Work experience: July 2014 to date: Graduate Assistant at Moi University school of Business and Economics, Department of Marketing and Logistics 2013-2014: Part-Time Teaching 2012 to 2013: Acting senior administrative assistance 2008 to 2011: Employed as a clerical officer-Moi University 25th Jan, 2002 to May 2006: worked with electoral commission of Kenya as a registration and inspection clerk
5.	SARAH AKIRU ESINYEN  Member of BoG	Date of Birth: 01/01/1972 Key qualifications: 2022: Doctor of Philosophy in Health systems Management (HSM)-ongoing 2021: Kenyatta University (KU) Master in Public Policy and Administration (MPPA) 2017: Kenya Methodist University (KEMU) Masters of Science in Health Systems Management (Msc.HSM) 2013: Kenya Methodist University (KEMU) Bachelor of Science in Health Systems Management (BSc. HSM) 2005: Kenya Medical training Centre (KMTC) Diploma in nursing in Nakuru

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

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		Work experience: 2019-2022: Ag. Director Policy Planning, Monitoring and Evaluation Health Sector Turkana County Government 2014-2019: Deputy Director Policy Planning, Monitoring and Evaluation 2013-2014: Matron, Lodwar County Referral Hospital (LCRH) 2008- 2013: In-charge of Accident and Emergency (A&E) department in Lodwar district hospital
6.	ISMAEL H ABDI  Member of BoG	Date of Birth: 15/09/1992 Key qualifications: 2018 To Date Mount Kenya University, Bachelor Of Law Degree(LLB) 2015 To 2017 Mount Kenya University, Diploma In Law 2010 To 2013 Kenya Certificate Of Secondary Education Kolanya Boys High School. 2010 Kenya Certificate Of Primary Education (Kcpe) Katilia Primary School Work experience: January 2021 – March 2021: Kiambu Law Courts Post: Legal Intern January 2020 - November 2021: Mohamed Yunis And Co. Advocates Post: Legal Assistant

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7.	JANE WANGOMBE  Member of BoG	Date of Birth: 22/11/1988 Key qualifications: Jan 2019 up to date: JKUAT: Msc. Project Management ongoing May 2015-June 2015: D2I College: AUTOCAD August 2007- to May 2012: Moi University: Bachelor of engineering in Electrical and Electronics engineering. (Graduated on 7th December 2012 with a Second class Honors upper division) 2002-2005: Bahati Girls' Secondary School: Kenya Certificate of Secondary Education. Mean Grade of A-(minus) 1994-2001: Muriricua Primary School: Kenya Certificate of Primary Education. Mean Grade of A-(minus) Work experience: Kenya power Nov 2020 up to date: Transzoia county design Engineer March 2020-Oct 2020: Installations Inspection Unit in charge Transzoia County June 2018-Feb 2020: Design &Construction In charge Transzoia County Jan 2017-May 2018: Construction Engineer in Transzoia County Sep 2015-Dec 2016: Graduate Trainee at IESR-Nairobi
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TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

8.	DR. ONSOMU RICHARD NDEMO  Principal/Secretary to the BoG	Date of Birth: 22/02/ 1972 Key qualifications: ❖ Doctor Of Philosophy In Educationalmanagement (Phd). (Planning And Economics). ❖ Doctor Of Philosophy (Phd).In Leadership, Administration And Management. ❖ Master Of Philosophy In Economics Of Education-Moi University. ❖ Bachelor Of Education (B.E.D, 2 Nd Class Honours Upper Division) Egerton University. ❖ Egoji T.T.C P1 Certificate Course. ❖ Artificial Insemination Course Ahiti-Ndomba. ❖ Animal Health Ahiti-Kabete Nairobi. Work experience: ❖ To Date Principal Turkana East TVC ❖ 2024- Deputy Principal Administration-Endebess Tti ❖ 2023- Deputy Principal Academics-Endebess Tti ❖ 2023- To Date- Chairman Incharge Research And Innovation Committee ❖ 2022- Set Trainer Iebc ❖ 2022- Trained Presiding Officers Iebc Cherangany Constituency ❖ 2022- Presiding Officer Iebc Cherangany Constituency ❖ 2022- In Charge/ Coordinator Of Training Iebc Clerks In Cherangany Constituency
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TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

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4. Key Management Team

SN.	Member/ Director	Details
1.	DR. ONSOMU RICHARD NDEMO  Principal/Secretary to the BoG	Date of Birth: 22/02/ 1972 Key qualifications: ❖ Doctor Of Philosophy In Educationalmanagement (Phd). (Planning And Economics). ❖ Doctor Of Philosophy (Phd).In Leadership, Administration And Management. ❖ Master Of Philosophy In Economics Of Education-Moi University. ❖ Bachelor Of Education (B.E.D, 2 Nd Class Honours Upper Division) Egerton University. ❖ Egoji T.T.C P1 Certificate Course. ❖ Artificial Insemination Course Ahiti-Ndomba. ❖ Animal Health Ahiti-Kabete Nairobi. ❖ Work experience: ❖ To Date Principal Turkana East TVC ❖ 2024- Deputy Principal Administration-Endebess Tti ❖ 2023- Deputy Principal Academics-Endebess Tti ❖ 2023- To Date- Chairman Incharge Research And Innovation Committee ❖ 2022- Set Trainer Iebc ❖ 2022- Trained Presiding Officers Iebc Cherangany Constituency ❖ 2022- Presiding Officer Iebc Cherangany Constituency ❖ 2022- In Charge/ Cordinator Of Training Iebc Clerks In Cherangany Constituency
2.	EDWIN WEKESA	Date of Birth: 30/12/1986

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

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	 Deputy Principal.	Key Qualifications: 2016-Bachelors of Technology(Mechanical Engineering)-TUK 2022-Diploma in Technical Education-KTTC 2010-Diploma In Refrigeration and Air conditioning-Kenya Polytechnic Work experience: 2023-To Date Deputy Principal-Turkana East Technical and Vocational College 2020-2022: Trainer mechanical Engineering 2011-2020: Instructor
3.	DENNIS MICHIRA  Registrar.	Date of Birth: 30/01/1993 Key Qualifications 2017-Bsc Mechanical Engineering-Technical University Of Mombasa
4.	SILAS DAVIDKIPSANG	Date of Birth: Key Qualifications: • NYS Technical college-Diploma in Plumbing 2003-2006

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Annual Report and Financial Statements for the year ended 30th June 2021

		
	Ag. Dean of Students.	
5.	FAITH LAGAT 	FINANCE OFFICER Key Qualifications: • Certified Public Accountant Part III • ICPAK Member

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

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5. Chairman's Statement

The financial year 2020/2021 is the second financial year since the college became operational in September 2019. As the Second chairman of the board of governors I committed to support Turkana East Technical and vocational college in meeting its vision mission and core values. Besides I was keen in helping the college administration embrace good governance, inclusivity in decision making, respect of rule of law and moral uprightness, transparency and accountability.

In this financial year the college management was tasked to chart the way forward for the growth of the college by coming up with a blue print that captures the vision mission and strategic objectives of the college. It is also during this financial year that there was deployment of the principal and transfer of the then acting deputy principal.

Among the notable achievements of this year include:

- The successful water piping and equipment project donated by Catholic Relief Services which really alleviated water shortages previously experienced. Although not reliable is a huge stride in the right direction.
- Participation of our trainees in athletic competition done in Tambach Teachers training College.
- Tree planting in the institution so as to beautify the college.
- Encouraging Students from far to utilize the boarding facility in the institution in order to increase enrolment discourage absenteeism among learners.

Challenges faced during the year include:

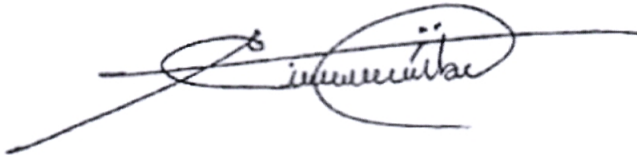
- The water project has faced challenges when it comes to reliability with water supply and vandalism of the water pipeline resulting in high costs of repair and maintenance.

My sincere appreciation goes to the Government of Kenya through the Ministry of Education, State department of Vocational and Technical Training for funding the construction of Turkana East Technical and vocational college, equipping the college with state of the art refrigeration and electrical equipment, for posting trainers to the college and for funding the college through grants. I must on behalf of the Board of

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

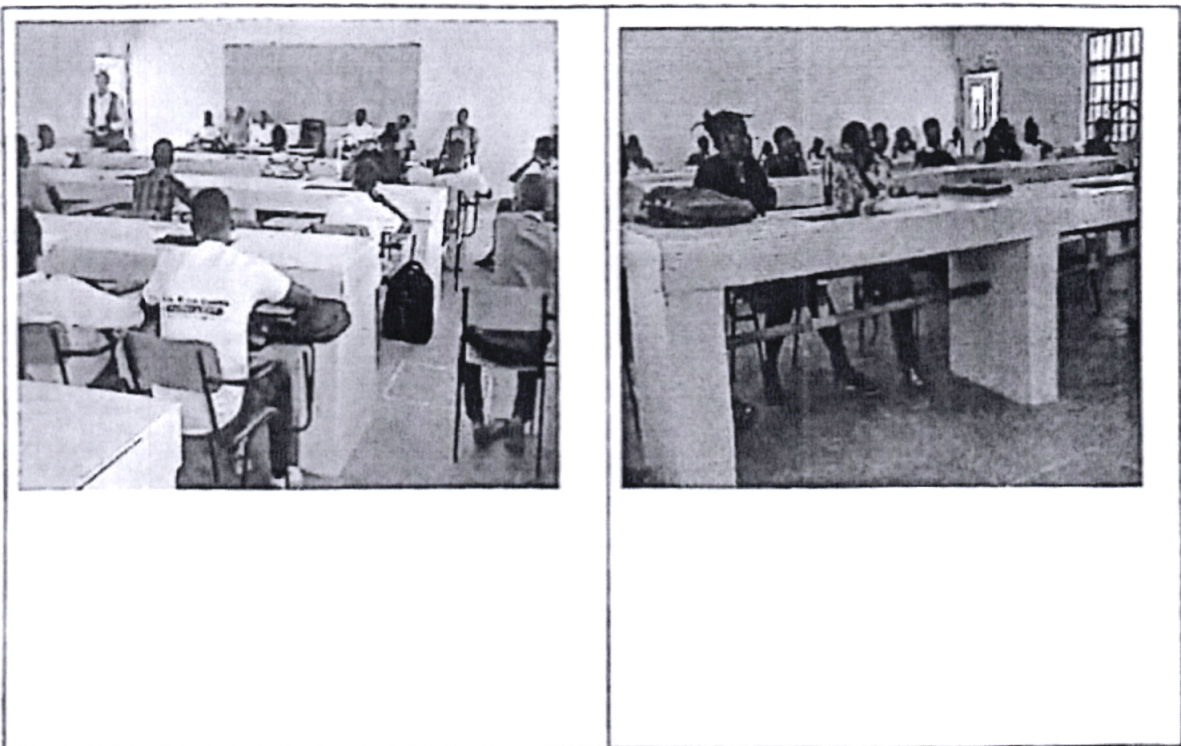
Annual Report and Financial Statements for the year ended 30th June 2021

Governors thank the parents, the trainers, administrators, guardians, the community, suppliers, investors and all the Turkana East Technical and vocational college stakeholders for their support.



CHAIR BOARD OF GOVERNORS

TURKANA EAST TECHNICAL & VOCATIONAL COLLEGE



TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

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6. Report of the Principal

Turkana East Technical and vocational college commenced in the year 2019 with a modern management practice that promotes the growth and development of an organization with clear vision and mission.

Turkana east Technical and Vocational College is a young institution located in the ASAL Turkana county, Turkana East sub-county. The 2020/2021 financial year experienced change on the membership of the Board of Governors.

The financial year 2020/2021 experienced an increased enrolment from the previous financial year. This was due to a number of factors among them is the robust marketing strategies employed by the management and the marketing team.

The successful water piping and equipment project donated by Catholic Relief Services which really alleviated water shortages previously experienced is a long stride in the right direction.

As my first mission in this college upon deployment, i was determined to find a solution to the water challenge in the institution with the growing population.

We therefore wrote proposals to various organizations both government agencies and nongovernmental organizations to partner with us in solving the water issue.

- Participation of our trainees in regional athletics competition done in Tambach Teachers Training College.
- Tree planting in the institution so as to beautify the college. Upon the piping of the water efforts to make the college beautiful and green we planted trees in key points that were easy to water.
- Encouraging trainees from far and wide to utilize the boarding facility in the institution in order to increase enrolment and also discourage absenteeism among those from the constituency who live far away from the institution. The presence of students within the institution has made the college lively and thus acting as marketing strategy by encouraging more to join.

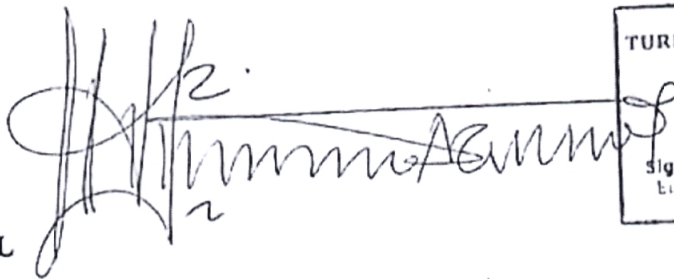
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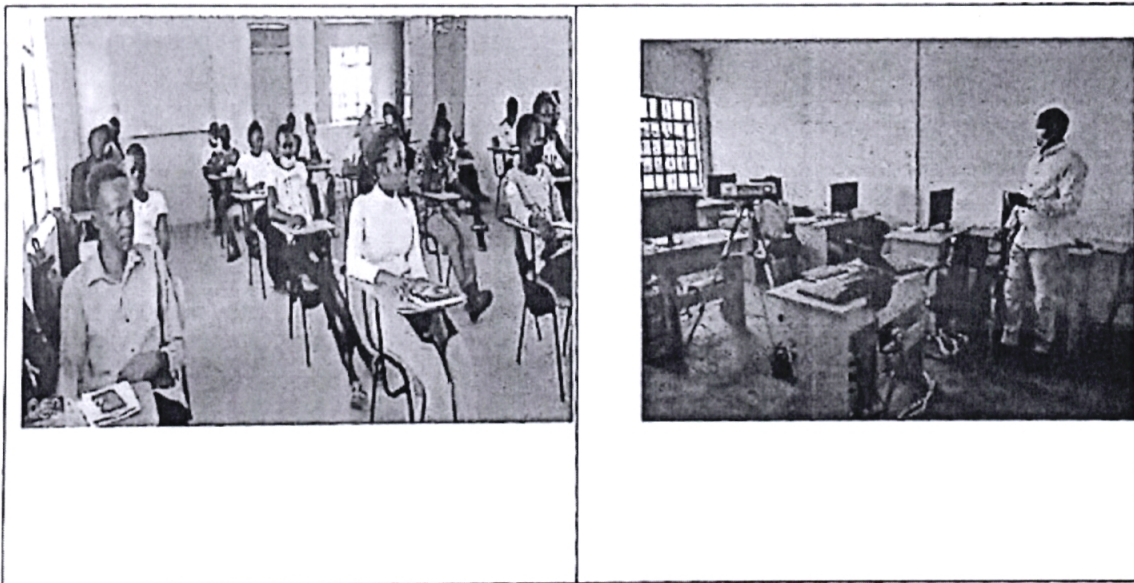
The challenges faced by institution during the year include; Vandalism of the water pipeline resulting in high costs of repair and maintenance. The liquidity of the college is highly dependent on enrolment which is translated in the capitation fund given by the government. Turkana East TVC this year experienced a lot of financial challenges due to the capitation balances not remitted to the institution.

The growth of the college is dependent on the common good will of all the stakeholders: Ministry of Education, Board of governors, Management and all the stakeholders for their timely contribution in the commencement and growth of Turkana East Technical and Vocational College.

PRINCIPAL



TURKANA EAST TECHNICAL & VOCATIONAL COLLEGE



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7. Statement of Performance against Predetermined Objectives

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the Accounting officer to include in the financial statement, a statement of the national government entity's performance against predetermined objectives.

Turkana East Technical and Vocational College has two strategic pillars and six objectives within its Strategic Plan for the FY 2020-2025. These strategic pillars are as follows:

- (i) To provide quality and relevant technical and vocational training
- (ii) To develop and extend quality and relevant community outreach services and programs

Turkana East Technical and Vocational College develops its annual work plans based on the above 2 pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis. Turkana East Technical and Vocational College achieved its performance targets set for the FY 2020/2021 period for its two strategic pillars, as indicated in the diagram below:

Strategic Pillar		Objective	Key Performance Indicators	Activities	Achievements
To provide quality and relevant technical and vocational training	The Economic Pillar	List of new programmes mounted No of staff trained No of new technologies used No of equipment and facilities acquired Available internal quality assurance system Available partnership contracts.	Setting up of an Institution practical workshops	Mounting of new programmes Signing of memorandum of understanding. Procurement of training materials, equipment and facilities Development of internal quality assurance system Development of	Four additional programmes mounted Blended online / in person learning and training Reports of assessment and evaluation availed

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		Available training materials		internal control system	
To develop and extend quality and relevant community outreach services and programs	The Social Pillar:	Participate in public forum and exhibition Develop and implement a community outreach policy Create brand identity and public relations	Number of public forums and exhibitions participated Available community outreach policy. Create brand identity and public relations system.	Participate in public forums and exhibitions. Develop community outreach policy. Creation of public relations system	Tree planting activity going green initiative

8. Corporate Governance Statement

The Board will put in place a succession plan for both the Board and Management and review the same regularly.

Existence of the Board Charter

This Board of Governors Charter exists and it defines the Board's roles and responsibilities as well as functions and structures in a way that supports the members in carrying out their strategic oversight function. It provides the Board members with an opportunity to think creatively and critically about how their strategic and operational plans align with the organization's strategic direction and expectations, with respect to governance. The Charter will help the Board in directing Turkana East Technical and Vocational College to maximize the long term value of services provided for all stakeholders.

The Charter has been adopted by the Institute, acting in accordance with Mwongozo, Code of Governance for State Corporations ('the Code'), and is complementary to the requirements regarding the Board and Board members contained in applicable Kenyan laws and regulations.

The Board of Governors will review this Charter at least annually and, if appropriate, revise this Charter from time to time. This Charter is available to all members of the Board for application and is posted on the Institute's website for the information of stakeholders.

Process of Appointment and removal of Board Members

- i. The relevant appointing authority shall select and appoint Board members. Every appointment shall be by name and by notice in the Kenya Gazette but shall cease if the Board member:
 - a) Serves the appointing authority with a written notice of resignation; or
 - b) Is absent, without the permission of the Chairperson, from three consecutive meetings; or

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- c) Is convicted of an offence and sentenced to imprisonment for a term exceeding six months or to a fine exceeding twenty thousand shillings; or
 - d) Is incapacitated by prolonged physical or mental illness from performing his duties as a member of the Board; or
 - e) Conducts himself in a manner deemed by the appointing authority to be inconsistent with membership of the Board.
- i. Any removal of a Board member under (i) above, shall be through formal revocation.
 - ii. The record of the appointment letter, gazette notice and written acceptance by the Board member shall kept in the personal file of the Board member.

Evaluations are conducted to review the Board's role, Board processes and committees to support that role and the performance of the Board and each governor. This is undertaken using a variety of techniques including external consultants, and Board discussion. The last full Board performance review, was conducted in February, 2019 vide the retreat whose main agenda was review of the performance for the year 2018.

Resignation from the Board

A Board member may resign at any time by giving notice, in writing, to the appointing authority, copied to the Chairperson of the Board and the CEO/Principal of the Institute.

The resignation shall take effect upon receipt of notice by the appointing authority or at any later time specified therein; and unless otherwise specified in the notice, the acceptance of such resignation shall not be necessary to make it effective.

Board Responsibilities

The basic responsibility of the Board members is to exercise their best judgment and to act in a manner that they reasonably believe to be in the best interest of the organization and its stakeholders. In discharging that obligation, the members should be entitled to rely on the honesty and integrity of the Institute's management, staff and its external professional advisors and auditors.

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In furtherance of its responsibilities, the Board will:

- a) Determine the Institute's Mission, Vision, Purpose and Core Values;
- b) Review, evaluate and approve, on a regular basis, long-term plans for the Institute;
- c) Review, evaluate and approve the Institute budget and financial forecasts;
- d) Review, evaluate and approve major resource allocations and capital investments;
- e) Ensure that the procurement process is cost-effective and delivers value for money;
- f) Review and approve the operating and financial results of the Institute;
- g) Ensure effective, accurate, timely and transparent disclosure of pertinent information on the Institute operations and performance;
- h) Ensure that effective processes and systems of risk management and internal controls are in place;
- i) Review, evaluate and approve the overall Institute structure, the assignment of senior management responsibilities and plans for senior management development and succession;
- j) Review, evaluate and approve the remuneration structure of the Institute;
- k) Adopt, implement and monitor compliance with the Institute's Code of Conduct and Ethics;
- l) Review on a quarterly basis the attainment of targets and objectives set out in the agreed performance measurement framework with the Government of Kenya;
- m) Review periodically the Institute's strategic objectives and policies relating to sustainability and social responsibility/investment;
- n) Enhance the Institute's organization's public image and ensure engagement with stakeholders through effective communication;
- o) Monitor compliance with the Constitution, all applicable laws, regulations and standards;
- p) Review, monitor and ensure that the Institute is effectively and consistently delivering on its mandate.

Responsibilities of Individual Board Members

Each Board member shall:

- a) Exercise the highest degree of care, skill and diligence in discharging their duties;

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- b) Act in the best interest of the Institute and not for any other purpose;
- c) Act honestly at all times and must not place them in a situation where their personal interests conflict with those of the Institute;
- d) Exercise independent judgment;
- e) Devote sufficient time to carry out their responsibilities, regularly update their knowledge and enhance their skills;
- f) Promote and protect the image of the Institute;
- g) Owe their duty to the Institute and not to the nominating or appointing authority; and
- h) Owe the Institute the duty to hold in confidence all information available to them by virtue of their position as a Board member.

Induction and Training

In order to provide directions for the effective governance and oversight of the Institution, the Ministry of Education conducts induction and Training of the new board. The inductions program runs for three days for and covers a variety of areas including; Rationale & Status of On-going Reforms, An Overview of Mwongozo, The Role of Boards & Its Organs, Legal & Institutional framework for governance of TVET Institutions, Obligations, Accountability & Internal Controls in TVETs, Highlight on Key Policy Issues Governing Board Operations, The Role of Board in Organizational Competency Development, Board Dynamics & Evaluation (including Board tools), Statutory & Legal compliance, Risk Management in State Corporations, Institutionalizing Anti-Corruption Mechanism in TVETs, Ethical Leadership on Boards, Public Procurement and Disposal in TVETs.

Board Performance

The Board will conduct an annual evaluation to appraise its performance. This evaluation will be carried out in accordance with the Board Evaluation Tool.

The Board evaluation provides an opportunity for Board members to identify strengths, collective skill gaps and individual areas of improvement. The Board will also review the performance of each committee against the agreed Terms of Reference.

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The Board will also evaluate the performance of the CEO/Principal/Secretary to the Board.

Conflict of Interest

A conflict of interest may arise where a Board member or close family member such as a spouse, child, parent or sibling has private interests that could improperly influence the performance of the Board member's official duties and responsibilities. Conflict may also arise where a Board member uses their office for personal gain.

Board members are required to avoid conflict of interest and deal at arms-length in any matter that relates to the Institute. However, a Board member who identifies an area of conflict shall be required to disclose any actual or potential conflict of interest to the Board. In so reporting, the Board member is required to provide all relevant information, including information which relates to their immediate family members by blood or marriage which is related to the area of conflict. When declared, the Board member shall abstain from decisions where the conflict exists.

The Board Secretary should keep a record of conflicts of interest declared, for accountability purposes, and as a rule of good practice on appointment and on regular intervals or at any time when circumstances change, all members shall in good faith disclose to the Board for recording, any other business or interest likely to create a potential conflict of interest.

Board Remuneration

Board members shall be remunerated for their services in accordance with the prevailing relevant legislative provisions and/or guidance from the relevant authority. In line with best practice, the remuneration should include base pay, attendance allowances and bonuses.

Ethics and Conduct

Code of Ethics for Board Members Goal aims establishing a set of principles and practices of the Turkana East Technical and Vocational College Board of Governors that will set parameters and provide guidance and direction for board conduct and decision-making.

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Members of the Board of Governors of the Turkana East Technical and Vocational College are committed to observing and promoting the highest standards of ethical conduct in the performance of their responsibilities on the board of Turkana East Technical and Vocational College. Board members pledge to accept this code as a minimum guideline for ethical conduct and shall:

Accountability:

1. Faithfully abide by the Articles of Incorporation, by-laws and policies of Turkana East Technical and Vocational College
2. Exercise reasonable care, good faith and due diligence in organizational affairs.
3. Fully disclose, at the earliest opportunity, information that may result in a perceived for actual conflict of interest.
4. Fully disclose, at the earliest opportunity, information of fact that would have significance in board decision-making.
5. Remain accountable for prudent fiscal management to association members, the board, and non-profit sector, and where applicable, to government and funding bodies. Professional Excellence.
6. Maintain a professional level of courtesy, respect, and objectivity in all Turkana East Technical and Vocational College activities.
7. Strive to uphold those practices and assist other Turkana East Technical and Vocational College members of the board in upholding the highest standards of conduct Personal Gain.
8. Exercise the powers invested for the good of all members of the Institute rather than for his or her personal benefit, or that of the non-profit they represent.

Equal Opportunity:

9. Ensure the right of all association members to appropriate and effective services without discrimination on the basis of geography, political, religious, or socio-economical characteristics of the state or region represented.
10. Ensure the right of all association members to appropriate and effective services without discrimination on the basis of the organization's volunteer or staff make-up in respect to gender, sexual

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orientation, national origin, race, religion, age, political affiliation or disability, in accordance with all applicable legal and regulatory requirements. Confidential Information.

11. Respect the confidentiality of sensitive information known due to board service. Collaboration and Cooperation

12. Respect the diversity of opinions as expressed or acted upon by the Turkana East Technical and Vocational College board, committees and membership, and formally register dissent as appropriate.

13. Promote collaboration, cooperation, and partnership among association members.

Governance Audit

The Board should ensure that a governance audit of the Institute is undertaken on an annual basis. The purpose of the governance audit is to ensure that the Institute conforms to the highest standards of good governance. The governance audit should cover the following parameters among others:

- c) Leadership and strategic management;
 - d) Transparency and Disclosure;
 - e) Compliance with Laws and Regulations;
 - f) Communication with stakeholders;
 - g) Board independence and governance;
 - h) Board systems and procedures; and
- Consistent stakeholders' value enhancement

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9. Management Discussion and Analysis

Turkana East TVC managed to admit a total of 194 students who qualified for various courses as per the requirements of KNQA framework. This admitted number is higher than what we managed to admit in last year and it is as a result of aggressive marketing carried out throughout the year which involved moving from market to another market advertising TVET courses.

Training of students has been smooth in this year though with some few challenges faced during the year including insecurity and drought experiences in the Turkana County. These challenges have really affected student enrolment and class attendance by students. The college offered 22 TVETA approved courses of which ... are set courses. There were a total of 17 female students in SET courses which was 15.04% of total population of 113 students.

The college currently has a total of 12 classrooms which are shared by all the departments as per the developed time table.

By the end of this year the college had a total of 20 employees 10 being trainers employed by Public Service Commission, 3 being trainers employed by the Board and 7 being non-teaching staff employed by the Board. This staffs were trained through capacity building organised by KATTI the Treasury and other organizations.

The college attended athletic and field events sporting activities held in Tambach Teachers training College for the first time which provided exposure for our students to perform better in future events.

The college has been compliant to the following statutes and has contributed as per its provisions as follows:

1. NHIF

2. NSSF

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3. Income Tax

Other statutes that the college has complied with are:

- Public Finance Management Act 2012
- Public Procurement and Disposal Act 2015
- CDAC
- TVET ACT
- KNQA

10. Environmental And Sustainability Reporting Statement

Turkana East Technical and Vocational College exists to train and nurture human capital for a dynamic economy. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on four pillars. Promoting high standards in training and learning, having adequate physical infrastructure to facilitate training and learning, institutionalising good governance practices at the institute. Below is a brief highlight of our achievements in each pillar

Sustainability strategy and profile

The college ensures that it remains sustainable by using the resources within its reach prudently. It ensures that the meals are consumed without any wastages, water resource is used prudently in the college to ensure that it serves as many staff and students as possible. To ensure that it causes as little as possible negative impact on the forests the college uses modern stoves in cooking of staff tea.

Environmental performance

We at Turkana East Technical and Vocational College promote activities to use energy effectively and reduce CO2 emissions we advance resources recycling, use methods that minimise water wastage, enhance chemical substance management.

We pay strict observance to environmental laws and ordinances and to environmental practices agreed upon with partner organizations e.g. NEMA.

We pay strict observance to environmental education, awareness activities and information disclosure.

We contribute to society by leading co-operation and support to the environmental activities of local and central government and other related organizations.

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Turkana East Technical and Vocational College applies the provisions of National Environment Policy 2013 in matters concerning environment.

Employee welfare

The hiring policies and hiring process is up to standard and takes into consideration personnel qualifications, ethnic diversity and gender ratio.

We provide a conducive environment of growth where employees have an opportunity to benchmark in sister institutions thus improving performance. The organization is keen in providing a safe working environment that is conducive in accordance to compliance with Occupational Safety and Health Act of 2007, (OSHA).

Market place practices-

At Turkana East TVC We promote fair competition whichever form it might be, the following are some of the rules which guide activities of our officers to ensure that they don't interfere with fair competition.

Anti-competitive behavior prohibited by such rules includes:

- a) Collusion – when companies secretly communicate or agree on how they will compete, or appear to compete, in the marketplace. This can occur when two or more companies agree to: fix, control or maintain prices; set the terms under which they will provide or obtain products or services; or allocate clients or market segments.
- b) Bid-rigging – when competitors artificially manipulate the bidding process so that the outcome is pre-determined or free and fair competition is otherwise limited or hindered. Any agreement between competitors involving a bid may be considered bid-rigging. Bid-rigging can take various forms, including comparing bids prior to submission, agreeing to refrain from bidding; agreeing to withdraw a bid; knowingly submitting non-competitive bids; and agreeing to rig bids to create sham competition.
- c) Abuse of a dominant position or monopoly power -when a business that has market power to affect prices or output unilaterally takes anti-competitive actions without sufficient business justification.
- d) Tying – when a company with market power forces customers to take products or services that they do not want or need. This can occur when a company with market power requires a client to purchase one product in order to get another product that the client wants.

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- e) Improper exclusive dealing – when a company with a requisite level of market power agrees with others to do business/not do business with another party or parties or refuses to deal with another party or parties.

Corporate Social Responsibility / Community Engagements

Financial year ending 30th June, 2021.

Our approach to Corporate Social Responsibility (CSR) reflects the steps that we are taking to ensure we are, and remain, a good corporate citizen. Social responsibility encompasses everything we do that has an impact on society around us – it is our values and behaviour as a Public Entity.

Our role in supporting education, training and research makes a valuable contribution to the continuing development of a training society. As a TVET Institution that champion's competency based for our trainees, and online research and learning resources and services, we also support our members to deliver against their environmental priorities.

We are committed to ensuring that Turkana East Technical and Vocational College is a responsible corporate citizen. To do this, we must:

- Minimise the environmental impact of our corporate activities;
- Identify and address issues of equality, diversity and inclusion amongst our current and future workforce;
- Ensure that employees are supported in their mental and physical health and treated with dignity, respect and in accordance with basic human rights;
- Enhance our fundraising and volunteering activities for third party good causes;
- Understand our suppliers' commitments to CSR issues and practices and ethical approaches to business in our investment strategy.

11. Report of the Board of Management

The Board members submit their report together with the audited financial statements for the period ended June 30, 2021 which show the state of the affairs of Turkana East TVC

Principal activities

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The principal activity/mission/ mandate of the entity is to provide quality technical, vocational and entrepreneurial skills that promote creativity for global challenges. We intend to be a centre of excellence in the provision of quality and relevant technical training.

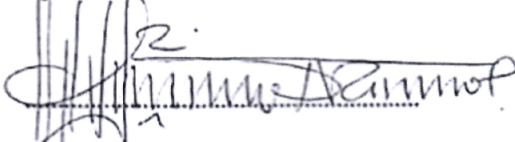
Results

The results of the entity for the period ended June 30, 2021 are set out on page 1

Auditors

The Auditor General is responsible for the statutory audit of Turkana East Technical and Vocational College in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board


Secretary of the Board

Nairobi

Date:

12. Statement of Board of Governors/ Council's Responsibilities

Section 81 of the Public Finance Management Act, 2012 and section 29 of schedule 2 of the Technical and Vocational Education and Training Act, 2013 require the board members to prepare financial statements in respect of that entity, which give a true and fair view of the state of affairs of the entity at the end of the financial year/period and the operating results of the entity for that year/period. The board of governors are also required to ensure that the entity keeps proper accounting records which disclose with reasonable accuracy the financial position of the entity. The board members are also responsible for safeguarding the assets of the entity.

The Board members are responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2021. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the entity; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Board members accept responsibility for the entity's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and the TVET Act. The board members are of the opinion that the entity's financial statements give a true and fair view of the state of entity's transactions during the financial year ended 30th June 2021, and of the entity's financial position as at that date. The board members further confirm the completeness of the accounting records maintained for the entity, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Board members to indicate that the entity will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The Turkana East TVC financial statements were approved by the Board and signed on its behalf by:

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

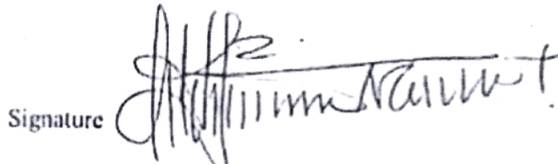
Name: JOHN ERIS LOTHIKE

Name: DR. RICHARD NDEMO ONSOMU



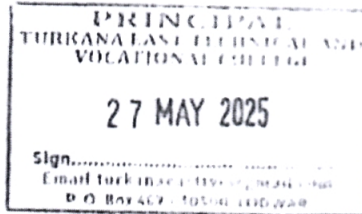
Signature

Chairperson of the Board



Signature

Accounting Officer/Principal



REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE FOR THE YEAR ENDED 30 JUNE, 2021

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Turkana East Technical and Vocational College set out on pages 1 to 87, which comprises of the statement of financial position as at 30 June, 2021 and the statement of financial performance, statement of

changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Turkana East Technical and Vocational College as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and do not comply with the Technical and Vocational Education and Training Act, 2013 and the Public Finance Management Act, 2012.

Basis for Adverse Opinion

1. Unsupported Financial Statements

The statement of financial performance for the year ended 30 June, 2021, reflects total revenue of Kshs.4,023,995 and total expenses of Kshs.8,365,053 with a net deficit of Kshs.4,341,058, similarly, the statement of financial position reflects net assets of Kshs.4,084,147. However, although ledgers to support the financial statements were provided; source documents such as payment vouchers, journal vouchers, requisitions, minutes of tender or quotation opening and evaluation committee, approvals, local purchase orders, reports of the inspection and acceptance committee, and goods received and issue notes were not provided for verification.

In the circumstances, the validity, accuracy and completeness of the annual report and financial statements could not be confirmed.

2. Inaccuracy of the Prior Year Comparative Balances

The statement of financial position reflects cash and cash equivalents balance of Kshs.364,375 with a prior year comparative balance of Kshs.411,400. However, the prior year comparative amount of Kshs.411,400 reflected in the statement of financial position is at variance with the amount of Kshs.316,300 as at 1 July, 2020 reflected in the statement of cash flows. Further, the statement of financial performance, the statement of financial position, statement of changes in net assets and statement of cash flows do not include comparative amounts and balances for the prior year 2019-2020.

In the circumstances, the accuracy and completeness of the nil comparative balances could not be confirmed.

3. Inaccuracies in Total Current Assets

The statement of financial position reflects total current assets balance of Kshs.4,084,147. However, casting of the balances gave an amount of Kshs.4,448,522. The resulting variance of Kshs.364,375 has not been explained or reconciled. Further,

the statement reflects total assets of Kshs.149,105,114 while a recast of the balances produced an amount of Kshs.149,469,489 resulting in unreconciled variance of Kshs.364,375.

In the circumstances, the accuracy and completeness of the total current assets balance of Kshs.4,084,147 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Turkana East Technical and Vocational College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page iv to xl which comprise of Key Entity Information and Management, summary report of performance of the College and statement of the College management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the College's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. Based on the audit procedures performed, because of the significance of the matters described in my Basis for Adverse Opinion, I confirm that the Other Information is materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON THE LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse

Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources sections of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Late submission of the Financial Statements

The College's financial statements for the financial year ended 30 June, 2021 were submitted on 19 December, 2022 about fifteen (15) months after the due date. This was contrary to Section 47(1) of the Public Audit Act, 2015, which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation shall be submitted to the Auditor General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT, AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of an Official Email Address

The key entity information shows that the College uses a Gmail-hosted email address instead of an official email address onboarded on the government domain. This is contrary to the directive by the Head of the Public Service issued through circular ref.SH/ADM/23(1) dated 14 June, 2022 that required all government ministries, departments and semi-autonomous government agencies to have an official e-mail onboarded on the government domain.

In the circumstances, the data security and confidentiality could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and The Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management, and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions, and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

17 June, 2025

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

14. Statement of Financial Performance For The Year Ended 30 June 2021

	Notes	2020-2021	2019-2020
		Kshs	Kshs
Revenue from Non-Exchange transactions			
Transfers from the National Government – Grants	6	1,500,000	-
Transfers from the National Government – Capitation & Scholarship	6b	1,187,615	-
Transfers from Other levels of Government-CDF& County Bursary	7	1,163,000	-
Public Contributions and Donations	8	-	-
Revenue from Non-Exchange transactions		3,850,615	-
Revenue from Exchange transactions			
Rendering of services- fees from students	9	173,380	-
Sale of goods	10	-	-
Rental revenue from facilities and equipment	11	-	-
Finance income	12	-	-
Miscellaneous income (hire of facility)	13	-	-
Revenue from Exchange transactions		173,380	-
Total Revenue		4,023,995	-
Expenses			
Use of goods and services	14	1,370,020	-
Employee costs	15	855,000	-
Board /Council Expenses	16	1,301,800	-
Depreciation and amortization expense	17	4,389,133	-
Repairs and maintenance	18	449,100	-

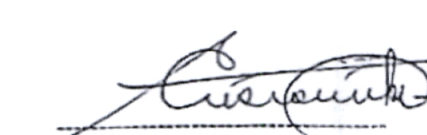
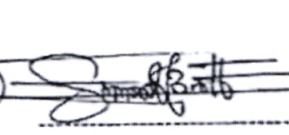
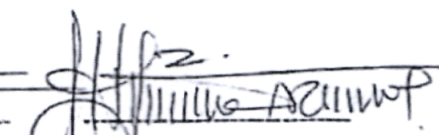
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Annual Report and Financial Statements for the year ended 30th June 2021

Contracted services	19	-	-
Grants and subsidies	20	-	-
Finance costs	21	-	-
Total Expenses		8,365,053	-
Other Gains/(Losses)			
Gain on sale of assets	22	-	-
Gain/ Loss on fair value of investments	23	-	-
Impairment loss	24	-	-
Total Other Gains/(Losses)		-	-
Net surplus/(deficit) for the year		(4,341,058)	-

(The notes set out on pages 1 to xx form an integral part of the Annual Financial Statements).

The Financial Statements set out on pages 1 to 10 were signed on behalf of the Institute Council/ Board of Governors by:

Chairman of Board of Governors

Finance Officer

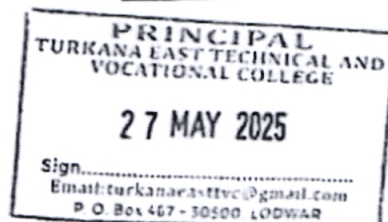
Principal

ICPAK No: ASSOC/2729

Date: 27/05/2025

Date: 27/05/2025

Date: 27/05/2025



TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)**Annual Report and Financial Statements for the year ended 30th June 2021****15. Statement of Financial Position As At 30th June 2021**

Description	Notes	2020-2021	2019-2020
		Kshs	Kshs
Assets			
Current Assets			
Cash and cash equivalents	25	364,375	411,400
Current portion of receivables from exchange transactions	26(a)	4,084,147	-
Receivables from non-exchange transactions	27	-	-
Inventories	28	-	-
Investments in financial assets	29	-	-
Prepayments	30	-	-
Total Current Assets		4,084,147	-
Non-Current Assets			
Long term receivables from exchange transactions	27(b)	-	-
Investments	30	-	-
Property, plant, and equipment	32	145,020,967	-
Intangible assets	33	-	-
Investment property	34	-	-
Biological Assets	35	-	-
Total Non-Current Assets		145,020,967	-
Total Assets (A)			-

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

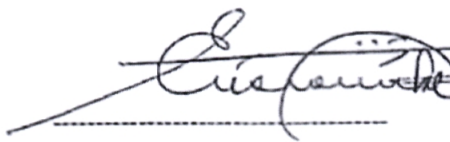
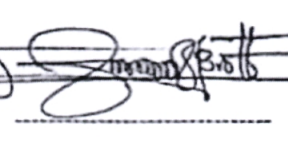
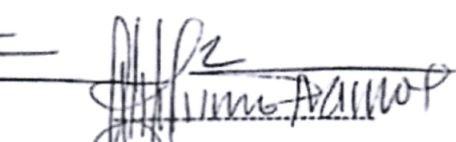
		149,105,114	
Liabilities			
Current Liabilities			
Trade and other payables from exchange transactions	36	-	-
Refundable deposits from customers	37	-	-
Current provisions	38	-	-
Finance lease obligation	39	-	-
Deferred income	40	-	-
Employee benefit obligation	41	-	-
Payments received in advance	42		-
Current portion of borrowings	43	-	-
Social Benefits	46	-	-
Total Current Liabilities		-	-
Non-Current Liabilities			
Finance lease obligation	39	-	-
Deferred income	40	-	-
Non-Current Employee Benefit Obligation	41	-	-
Non- Current Borrowings	43	-	-
Non-Current Provisions	44	-	-
Service Concession Liability	45	-	-
Social benefits	46	-	-
Total non- current liabilities		-	-
Total Liabilities (B)		-	-

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

Net Assets (A-B)		149,105,114	-
Represented By:			
Revaluation Reserves		-	-
Accumulated Deficit		(4,341,058)	-
Capital Fund		153,446,172	-
Net Assets		149,105,114	-

The Financial Statements set out on pages 1 to 10 were signed on behalf of the Institute Council/ Board of Governors by:

Chairman of Board of Governors

Finance Officer

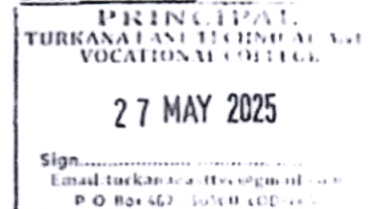
Principal

ICPAK No: ASSOC/2729

Date: 27/05/2025

Date: 27/05/2025

Date: 27/05/2025



TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

16. Statement of Changes in Net Asset For The Year Ended 30 June 2021

Description	Accumulated Fund	Capital Grants/Fund	Total
At July 1, 2019	-	-	-
Revaluation gain	-	-	-
Surplus/(deficit) for the year	-	-	-
Capital grants received during the year	-	-	-
Transfer of depreciation/amortisation from capital fund to Retained earnings	-	-	-
At June 30, 2020	-	-	-
			-
At July 1, 2020	-	-	-
Revaluation gain	-	-	-
Surplus/(deficit) for the year	(4,341,058)	-	(4,341,058)
Capital grants received during the year	-	153,446,172	153,446,172
Transfer of depreciation/amortisation from capital fund to Retained earnings	-		-
At June 30, 2021	(4,341,058)	153,446,172	149,105,114

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

17. Statement of Cash Flows For The Year Ended 30 June 2021

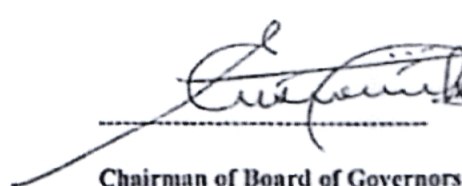
Description	Note	2020-2021	2019-2020
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from the National Government – Grants	6	1,500,000	-
Transfers from the National Government – Capitation & Scholarship	6b	1,187,615	-
Transfers from Other levels of Government-CDF	7	1,163,000	-
Public contributions and donations		-	-
Rendering of services- fees from students	9	173,380	-
Sale of goods		-	-
Rental revenue from facilities and equipment		-	-
Finance income		-	-
Miscellaneous income		-	-
Total Receipts		4,023,995	-
Payments			
Use of goods and services	15	1,370,020	-
Employee costs	16	855,000	-
Board /Council Expenses	17	1,301,800	-
Repairs and maintenance	19	449,100	-
Contracted services		-	-
Grants and subsidies		-	-
Total Payments		3,975,920	-
Net Cash Flows from operating activities	46	48,075	-
Cash flows from investing activities			

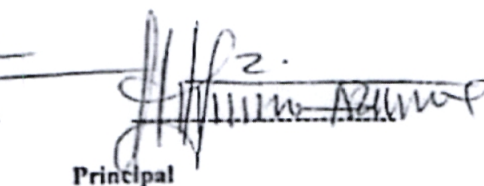
TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

Purchase of property, plant, equipment and intangible assets		-	-
Proceeds from sale of property, plant and equipment		-	-
Net cash flows used in investing activities		-	-
Cash flows from financing activities			
Proceeds From Borrowing		-	-
Repayment Of Borrowings		-	-
Net cash flows used in financing activities		-	-
Net Increase/(Decrease) in Cash and Cash equivalents		48,075	-
Cash and Cash equivalents at 1 st July 2020	26	316,300	-
Cash and Cash equivalents at 30 th June 2021	26	364,375	-

The Financial Statements set out on pages 1 to 10 were signed on behalf of the Institute Council/ Board of Governors by:





Chairman of Board of Governors

Finance Officer

Principal

ICPAK No: ASSOC/2729

Date: 27/05/2025

Date: 27/05/2025

Date: 27/05/2025



18. Statement of Comparison of Budget & Actual amounts For Year Ended 30 June 2021

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	Utilization Difference
	Kshs	Kshs	Kshs	Kshs	Kshs	%
Revenue						
Transfers from other National Government entities-Grant	2,000,000	-	2,000,000	1,500,000	500,000	75
Transfers from ministries, Departments and agencies-Capitation & Scholarship	1,560,000	-	1,560,000	1,187,615	372,385	76
Grants from donors and development partners	-	-	-	-	-	-
Transfers from other levels of government-County government & CIDF	-	-	-	1,163,000	(1,163,000)	-
Rendering of services- fees from students	3,913,364	-	3,913,364	173,380	3,739,984	4
Sale of goods	-	-	-	-	-	-
Rental revenue from facilities and equipment	-	-	-	-	-	-
Financincome	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
Total Income	7,473,364	-	7,473,364	4,023,995	3,449,369	54
					-	-

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE (TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

Expenses									
Use of goods and services	4,752,724	-	4,752,724	1,370,020	3,382,704	-	-	29	
Employee costs	1,024,000	-	1,024,000	855,000	169,000	-	-	83	
Board /Council Expenses	900,000	-	900,000	1,301,800	(401,800)	-	-	145	
Repairs and maintenance	796,640	-	796,640	449,100	347,540	-	-	56	
Contracted services	-	-	-	-	-	-	-	-	
Grants and subsidies	-	-	-	-	-	-	-	-	
Total Expenditure	7,473,364	-	7,473,364	3,975,920	3,497,444	-	-	53	
Surplus For the Period	-	-	-	48,075	-	-	-	-	
Capital Expenditure	-	-	-	-	-	-	-	-	

I Notes to the Financial Statements

1. General Information

Turkana East TVC was established by and derives its authority and accountability from 2013 Act. The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is training.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the *entity's* accounting policies. The areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note xx. The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the *entity*. The values are rounded off to the nearest shilling. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, the TVET Act, *(include any other applicable legislation)*, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

Notes to the Financial Statements (Continued)

3. Adoption of New and Revised Standards

- i. Relevant new standards and amendments to published standards effective for the year ended 30 June 2023.*

Standard	Effective date and impact:
IPSAS 41: Financial Instruments	Applicable: 1st January 2023: The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an Entity's future cash flows. IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by: • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an Entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy. <i>(State the impact of the standard to the Entity)</i>
IPSAS 42: Social Benefits	Applicable: 1st January 2023 The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting Entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general-purpose financial reports assess: (a) The nature of such social benefits provided by the Entity.

Standard	Effective date and impact:
	(b) The key features of the operation of those social benefit schemes; and (c) The impact of such social benefits provided on the Entity's financial performance, financial position and cash flows. <i>(State the impact of the standard to the Entity if relevant)</i>
Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments	Applicable: 1st January 2023: a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued. b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued. c) Amendments to IPSAS 30, to update the guidance for accounting for financial guaranteed contracts which were inadvertently omitted when IPSAS 41 was issued. d) Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued. <i>(State the impact of the standard to the Entity if relevant)</i>
Other improvements to IPSAS	Applicable 1st January 2023 • <i>IPSAS 22 Disclosure of Financial Information about the General Government Sector.</i> Amendments to refer to the latest System of National Accounts (SNA 2008). • <i>IPSAS 39: Employee Benefits.</i> Now deletes the term composite social security benefits as it is no longer defined in IPSAS. • IPSAS 29: Financial instruments: Recognition and Measurement. Standard no longer included in the 2023 IPSAS handbook as it is now superseded by IPSAS 41 which is applicable from 1st January 2023. <i>State the impact of the standard to the Entity if relevant</i>

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2023.

Standard	Effective date and impact:
IPSAS 43	Applicable 1st January 2025

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

Standard	Effective date and impact:
	The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities. <i>State the expected impact of the standard to the Entity if relevant</i>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance. <i>State the expected impact of the standard to the Entity if relevant</i>

iii. Early adoption of standards

Turkana East TVC did not early-adopt any new or amended standards in year 2020/2021 the entity adopted standard xx and xx. The impact of these standards on entity's financial statements is xx.(amend appropriately)

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transaction

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that has been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

b) Budget information

The original budget for FY 2020/2021 was approved by the Council or Board on xxx. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals to conclude the final budget. Accordingly, the entity recorded additional appropriations of xxx on the FY 2020/2021 budget following the Council/ Board's approval. The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented on page .xx under section .xxx of these financial statements.

c) Taxes

Current income tax

The entity is exempt from paying taxes as per schedule xxx of the .xxx Act.

Sales tax/ Value Added Tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included.

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

d) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. *Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over an xx-year period or investment property is measured at fair value with gains and losses recognised through surplus or deficit.(entity to amend appropriately).* Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition. Transfers are made to or from investment property only when there is a change in use.

e) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

f) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

life of the asset and the lease term. Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Entity. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

g) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

h) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale.
- Its intention to complete and its ability to use or sell the asset.
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset.
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

i) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Financial assets

Classification

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fairvalue are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

j) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a

nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Inventories (Continued)

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

k) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The *Entity* does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The *Entity* does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the *Entity* in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

m) Nature and purpose of reserves

The *Entity* creates and maintains reserves in terms of specific requirements. *(Entity to state the reserves maintained and appropriate policies adopted).*

n) Changes in accounting policies and estimates

The *Entity* recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

o) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation. *(the entity to retain information relating to defined benefits or contributions, where both schemes are managed full policy applies)*

p) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

q) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment.

Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

r) Related parties

The *Entity* regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Principal and senior managers.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

s) Service concession arrangements

The *Entity* analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the *Entity* recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the *Entity* also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

t) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

u) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

v) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2021.

Notes to the Financial Statements (Continued)

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the *Entity*.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note xxx.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

(Include provisions applicable for your organisation e.g. provision for bad debts, provisions of obsolete stocks and how management estimates these provisions).

6. Transfers from other National Government entities-Grant

Description	2020-2021	2019-2020
	Kshs	Kshs
UnconditionalGrants		
Capitation Grants	-	-
OperationalGrant	1,500,000	-
Development grants	-	-
Other Grants	-	-
Total unconditional Grants	1,500,000	-
ConditionalGrantsamortised/ recognised in revenue		
Library Grant	-	-
Hostels Grant	-	-
Administration Block Grant	-	-
Laboratory Grant	-	-
Learning Facilities Grant	-	-
OtherOrganizationalGrants	-	-
TotalGovernmentGrantsandSubsidies	1,500,000	-

(a)Transfers from other Government entities -Government capitation

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Name of the Entity Sending The Grant	Amount recognized to Statement of Financial performance *	Amount deferred under deferred income	Amount recognised in capital fund.	Total grant income during the year 2020-2021	Comparative FY 2019-2020
	Kshs	Kshs	Kshs	Kshs	Kshs
State Department of Tvet	1,187,615.00	-	-	1,187,615.00	0.00
Government Scholarship	0.00	-	-	0.00	0.00
Total	1,187,615.00	0.00	0.00	1,187,615.00	0.00

7. Transfers from Other Levels of County Government & NG-CDF

Description	2020-2021	2019-2020
	Kshs	Kshs
Transfer from CDF	40,000.00	0.00
County Government	1,123,000.00	0.00
Total Transfers from CDF	1,163,000.00	0.00

8. Public Contributions and Donations

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Description	2020-2021	2019-2020
	Kshs	Kshs
Public Donations	0.00	0.00
Donations from Local Leadership	0.00	0.00
Donations from Religious Institutions	0.00	0.00
Donations from Alumni	0.00	0.00
Other Donations	0.00	0.00
Total Donations and Contributions	0.00	0.00

9. Rendering of Services

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Fees	173,380.00	0.00
Activity Fees	0.00	0.00
Industrial Attachment Fees	0.00	0.00
Examination Fees	0.00	0.00
Library Fees	0.00	0.00
Facilities And Materials	0.00	0.00
Registration Fees	0.00	0.00
Others	0.00	0.00
TotalRevenuefromTheRenderingofServices	173,380.00	0.00

10. Sale of Goods

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Description	2020-2021	2019-2020
	Kshs	Kshs
Sale of Books	0.00	0.00
Sale of Publications	0.00	0.00
Sale of Farm Produce	0.00	0.00
Cafeteria sales	0.00	0.00
Other sales (specify)	0.00	0.00
Total Revenue from Sale of Goods	0.00	0.00

11. Rental revenue from facilities and equipment

Description	2020-2021	2019-2020
	Kshs	Kshs
Hire of Facilities and Equipment	0.00	0.00
Contingent Rentals	0.00	0.00
Operating Lease Revenue	0.00	0.00
Others	0.00	0.00
Total	0.00	0.00

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Description	2020-2021	2019-2020
	Kshs	Kshs
Cash investments and fixed deposits	0.00	0.00
Interest income from treasury bills	0.00	0.00
Interest income from treasury bonds	0.00	0.00
Interest from outstanding debtors	0.00	0.00
Others (<i>specify</i>)	0.00	0.00
Total finance income	0.00	0.00

13. Miscellaneous Income

Description	2020-2021	2019-2020
	Kshs	Kshs
Insurance recoveries	0.00	0.00
Consultancy fees	0.00	0.00
Income from sale of tender	0.00	0.00
Services concession income	0.00	0.00
Reimbursements and refunds	0.00	0.00
Graduation fees	0.00	0.00
Bad debts recovered	0.00	0.00
Income written back	0.00	0.00
Others (<i>specify</i>)	0.00	0.00
Total other income	0.00	0.00

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14. Use of Goods and Services

Description	2020-2021	2019-2020
	Kshs	Kshs
Teaching and learning materials	172,745.00	0.00
Industrial attachment costs	0.00	0.00
Electricity	0.00	0.00
Water	0.00	0.00
Security	0.00	0.00
Professional and consultancy services	0.00	0.00
Subscriptions	0.00	0.00
Advertising	0.00	0.00
Examination fees	136,750.00	0.00
Audit fees	0.00	0.00
Catering, conferences, and delegations	0.00	0.00
Travelling and accommodation	964,750.00	0.00
Fuel and oil	0.00	0.00
Insurance	21,600.00	0.00
Legal expenses	0.00	0.00
Licenses and permits	0.00	0.00
Postage	7,725.00	0.00
Printing and stationery	0.00	0.00
Hire charges	0.00	0.00
Rent expenses	0.00	0.00
Skills development levies	0.00	0.00
Telephone expenses	0.00	0.00

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Internet expenses	0.00	0.00
Training expenses	0.00	0.00
Bank charges	1,450.00	0.00
Other Kitchen Utilities	65,000.00	0.00
Totalgood and services	1,370,020.00	0.00

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15. Employee Costs

Description	2020-2021	2019-2020
	Kshs	Kshs
Salaries and wages	855,000.00	0.00
Employee related costs-contribution to pensions and medical aids	0.00	0.00
Travel, motor car, accommodation, subsistence and other allowances	0.00	0.00
Housing benefits and allowances	0.00	0.00
Performance and other bonuses	0.00	0.00
Social contributions	0.00	0.00
Employee Costs	855,000.00	0.00

16. Board/Council Expenses

Description	2020-2021	2019-2020
	Kshs	Kshs
Chairman's Honoraria	0.00	0.00
Directors Emoluments	1,301,800.00	0.00
Other Allowances	0.00	0.00
Total	1,301,800.00	0.00

17. Depreciation and Amortization expense

Description	2020-2021	2019-2020
	Kshs	Kshs
Property, plant and equipment	4,389,133	0.00

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Intangibleassets	0.00	0.00
Investmentpropertycarriedatcost	0.00	0.00
Totaldepreciationandamortization	4,389,133	0.00

18. Repairs and Maintenance

Description	2020-2021	2019-2020
	Kshs	Kshs
Property	449,100.00	0.00
Investmentproperty-earningrentals	0.00	0.00
Equipment and machinery	0.00	0.00
Vehicles	0.00	0.00
Furniture and fittings	0.00	0.00
Computers and accessories	0.00	0.00
TotalRepairsandMaintenance	449,100.00	0.00

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)**Annual Report and Financial Statements for the year ended 30th June 2021****19. Contracted Services**

Description	2020-2021	2019-2020
	Kshs	Kshs
Actuarial valuations	0.00	0.00
Investment valuations	0.00	0.00
Property valuations	0.00	0.00
Other (specify)	0.00	0.00
Total contracted services	0.00	0.00

20. Grants and Subsidies

Description	2020-2021	2019-2020
	Kshs	Kshs
Community Development	0.00	0.00
Education Initiatives and Programs	0.00	0.00
Social Development	0.00	0.00
Social benefits expenses	0.00	0.00
Community Trust	0.00	0.00
Sporting Bodies	0.00	0.00
Others (specify)	0.00	0.00
Total Grants and Subsidies	0.00	0.00

21. Finance Costs

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Description	2020-2021	2019-2020
	Kshs	Kshs
Borrowings(AmortizedCost)*	0.00	0.00
FinanceLeases(AmortizedCost)	0.00	0.00
UnwindingofDiscount from lease liabilities	0.00	0.00
Interest on BankOverdrafts	0.00	0.00
Interest on Loans from Commercial Banks	0.00	0.00
Others (specify)	0.00	0.00
TotalFinanceCosts	0.00	0.00

22. Gain On Sale of Assets

Description	2020-2021	2019-2020
	Kshs	Kshs
Property,PlantandEquipment	0.00	0.00
Intangible Assets	0.00	0.00
OtherAssets not capitalised	0.00	0.00
TotalGainOnSaleofAssets	0.00	0.00

23. Gain/(loss) on Fair Value Investments

Description	2020-2021	2019-2020
	Kshs	Kshs
Fair value on equity investments	0.00	0.00
Fair value arising from investment property	0.00	0.00

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Fair value arising from biological assets	0.00	0.00
Fair value- other financial assets (specify)	0.00	0.00
TotalGain	0.00	0.00

24. Impairment Loss

Description	2020-2021	2019-2020
	Kshs	Kshs
Property,PlantandEquipment	0.00	0.00
IntangibleAssets	0.00	0.00
TotalImpairmentLoss	0.00	0.00

25. Cash and Cash Equivalents

Description	2020-2021	2019-2020
	Kshs	Kshs
Current Account	364,375.00	0.00
On - Call Deposits	0.00	0.00
Fixed Deposits Account	0.00	0.00
Staff Car Loan/ Mortgage	0.00	0.00
Others (Specify)	0.00	0.00
TotalCashandCashEquivalents	364,375.00	0.00

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

Annual Report and Financial Statements for the year ended 30th June 2021

25 (a). Detailed Analysis of Cash and Cash equivalents

Financial Institution	Account number	2020-2021	2019-2020
		Kshs	Kshs
a) Current Account			
National Bank Of Kenya Ltd	7700197733	364,375.00	0.00
Kenya Commercial bank		-	0.00
Sub- Total		364,375.00	0.00
b) On - Call Deposits			
Kenya Commercial Bank		0.00	0.00
Equity Bank – etc.		0.00	0.00
Sub- Total		0.00	0.00
c) Fixed Deposits Account			
Kenya Commercial Bank		0.00	0.00
Bank B		0.00	0.00
Sub- Total		0.00	0.00
d) Staff Car Loan/ Mortgage			
Kenya Commercial Bank		0.00	0.00
Bank B		0.00	0.00
Sub- Total		0.00	0.00
e) Others(Specify)			
Cash in Transit		0.00	0.00
Cash in Hand		0.00	0.00
Mobile Money account		0.00	0.00

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

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Sub- Total		0.00	0.00
Grand Total		364,375.00	0.00

26. Receivables from Exchange transactions

26 (a) Current Receivables from Exchange transactions

Description	2020-2021	2019-2020
	Kshs	Kshs
CurrentReceivables		
Student Debtors	4,084,147	0.00
Rent Debtors	0.00	0.00
Consultancy Debtors	0.00	0.00
Other Exchange Debtors	0.00	0.00
Less:ImpairmentAllowance	0.00	0.00
TotalCurrentReceivables	4,084,147	0.00

26 (b) Long- term Receivables from Exchange transactions

Description	2020-2021	2019-2020
	Kshs	Kshs
Non-CurrentReceivables		
Refundable Deposits	0.00	0.00
Advance Payments	0.00	0.00
PublicOrganizations	0.00	0.00
Less:ImpairmentAllowance	0.00	0.00
Total	0.00	0.00
CurrentPortionTransferredToCurrentReceivables	0.00	0.00
TotalNon-CurrentReceivables	0.00	0.00

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

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TotalReceivables	0.00	0.00
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26 (c) Ageing Analysis of Receivables from Exchange transactions

Description	2020-2021		2019-2020	
	Kshs		Kshs	
	Current	% of total	Comparative FY	% of total
Less than 1 year	0.00	%	0.00	%
Between 1- 2 years	0.00	%	0.00	%
Between 2-3 years	0.00	%	0.00	%
Over 3 years	0.00	%	0.00	%
Total (a+b)	0.00	%	0.00	%

26 (d) Reconciliation for impairment Allowance on Receivables from Exchange Transactions

Description	2020-2021	2019-2020
	Kshs	Kshs
At the beginning of the year	0.00	0.00
Provisions during the year	0.00	0.00
Recovered during the year	0.00	0.00
Write offs during the year	0.00	0.00
At the end of the year	0.00	0.00

27. Receivables from Non-Exchange transactions

Description	2020-2021	2019-2020
	Kshs	Kshs
CurrentReceivables		
Capitation Grants*	0.00	0.00
Transfers from Other Govt. entities	0.00	0.00
Undisbursed Donor Funds	0.00	0.00
OtherDebtors(Non-ExchangeTransactions)	0.00	0.00
Less:ImpairmentAllowance	0.00	0.00
TotalCurrentReceivables	0.00	0.00

28 (a) Ageing Analysis on Receivables from Non-Exchange Transactions

Description	2020-2021	2019-2020
	Kshs	Kshs

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	Current FY 2020-2021	% of the total	Comparative FY 2019-2020	% of the total
Less than 1 year	0.00	%	0.00	%
Between 1- 2 years	0.00	%	0.00	%
Between 2-3 years	0.00	%	0.00	%
Over 3 years	0.00	%	0.00	%
Total	0.00	%	0.00	%

28 (b) Reconciliation for Impairment Allowance on Receivables from Non-Exchange Transactions

Description	2020-2021	2019-2020
	Kshs	Kshs
At the beginning of the year	0.00	0.00
Additional provisions during the year	0.00	0.00
Recovered during the year	0.00	0.00
Written off during the year	0.00	0.00
At the end of the year	0.00	0.00

28. Inventories

Description	2020-2021	2019-2020
	Kshs	Kshs
Consumable stores	0.00	0.00
Maintenance stores	0.00	0.00
Health Unit stores	0.00	0.00
Electrical stores	0.00	0.00
Cleaning Materials stores	0.00	0.00
Catering stores	0.00	0.00
Less: Impairment allowance	0.00	0.00
Total Inventories at lower of Cost and Net Realizable Value	0.00	0.00

29. Investments in financial assets

Description	2020-2021	2019-2020
	Kshs	Kshs
a) Investment in Treasury Bills and Bonds		
Financial Institution		
CBK	0.00	0.00
CBK	0.00	0.00
Sub- Total	0.00	0.00
b) Investment with Financial Institutions/ Banks		
Bank X	0.00	0.00
Bank Y	0.00	0.00
Sub- Total	0.00	0.00
c) Equity Investments (Specify)		
Equity/ Shares in Company Xxx	0.00	0.00
Sub- Total	0.00	0.00
Grand Total	0.00	0.00

d) Shareholding in other entities

For investments in equity shares listed under note 30 (c) above, list down the equity investments under the following categories:

Name of Entity where Investment is Held	No of Shares				Fair Value of Shares	Fair Value of Shares
	Direct Shareholding	Indirect Shareholding	Effective Shareholding	Nominal Value of Shares	2020-2021	2019-2020
	%	%	%	Kshs	Kshs	Kshs

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Entity A	0.00	0.00	0.00	0.00	0.00	0.00
Entity B	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00

30. Prepayments

Description	2020-2021	2019-2020
	Kshs.	Kshs.
Prepaid Fees	00	0.00
Prepaid Electricity Costs	0.00	0.00
Other Prepayments (<i>Specify</i>)	0.00	0.00
Total	0.00	0.00

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31. Property, Plant and Equipment

	Land		Buildings		Motor vehicles		Furniture and fittings		Computers		Plant and equipment		Total	
	Kshs	4%	Kshs	3%	Kshs	Kshs	Kshs	13%	Kshs	35%	Kshs	13%	Kshs	Kshs
At 1 July 2019	42,000,000		86,400,000		-		3,589,000		741,100		15,000,000		147,730,100	
Additions	-		-		-		-		-		-		-	
Disposals	-		-		-		-		-		-		-	
Transfer Adjustments														
At 30th June 2020	42,000,000		86,400,000		-		3,589,000		741,100		15,000,000		147,730,100	
Additions	-		-		-		-		-		-		-	
Disposals	-		-		-		-		-		-		-	
Transfer Adjustments														
At 30th June 2021	42,000,000		86,400,000		-		3,589,000		741,100		15,000,000		147,730,100	
Depreciation And Impairment														

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At 1 Jun 2020	-	-	-	-	-	-	-
Depreciation							
Disposals							-
Impairment							-
At 30 Jun 2021							
Depreciation	1,680,000	1,728,000	-	466,570	244,563	1,950,000	4,389,133
Disposals	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-
NBV At 30 th Jun 2020	42,000,000	86,400,000	-	3,589,000	741,100	15,000,000	147,730,100
NBV At 30 th Jun 2021	43,680,000	84,672,000	-	3,122,430	496,537	13,050,000	145,020,967

Notes to the Financial Statements (Continued)

Valuation

Land and buildings were not valued by independent valuer.

32 (b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

Description	Cost	Accumulated Depreciation	NBV	Land	Buildings	Plant And Machinery	Motor Vehicles including Motorcycles	Computers and Related Equipment	Office Equipment, Furniture, And Fittings	Total
	Kshs	Kshs	Kshs							
	42,000,000.00	1,680,000	43,680,000.00		86,400,000.00	15,000,000.00	0	741,100.00	3,589,000.00	147,730,100.00
		(1,728,000)	84,672,000.00			(1,950,000)	-	(244,563)	(466,570)	-2,709,133.00
			496,537.00						3,122,430.00	145,020,967.00

32. Intangible Assets

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Description	2020-2021	2019-2020
	Kshs	Kshs
Cost		
At beginning of the year	0.00	0.00
Additions	0.00	0.00
At end of the year	0.00	0.00
Additions-internal development	0.00	0.00
At end of the year	0.00	0.00
Amortization and impairment	0.00	0.00
At beginning of the year	0.00	0.00
Amortization	0.00	0.00
At end of the year	0.00	0.00
Impairment loss	0.00	0.00
At end of the year	0.00	0.00
NBV	0.00	0.00

TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)**Annual Report and Financial Statements for the year ended 30th June 2021****33. Investment Property**

Description	2020-2021	2019-2020
	Kshs	Kshs
At beginning of the year	0.00	0.00
Additions	0.00	0.00
Disposal during the year	0.00	0.00
Depreciation	0.00	0.00
Impairment	0.00	0.00
Gain or loss on fair value- if fair value is elected	0.00	0.00
At end of the year	0.00	0.00

34. Biological Assets

	2020-2021	2019-2020
	Kshs	Kshs
Cattle	0.00	0.00
Trees	0.00	0.00
Others (Specify)	0.00	0.00
Total	0.00	0.00

35. Trade and Other Payables

Description	2020-2021	2019-2020
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	Kshs		Kshs	
Trade payables	00		0.00	
Fees paid in advance	-		0.00	
Salary deductions	-		0.00	
Third-Party Payments	-		0.00	
Other Payables	-		0.00	
Total Trade and Other Payables	00		0.00	
Ageing analysis:	2020-2021	% of the Total	2019-2020	% of the Total
Under one year	0.00	%	0.00	0.00
1-2 years	0.00	%	0.00	0.00
2-3 years	0.00	%	0.00	0.00
Over 3 years	0.00	%	0.00	0.00
Total (to tie to totals above)	0.00	%	0.00	0.00

36. Refundable Deposits from Customers/Students

Description	2020-2021	2019-2020
	Kshs	Kshs
Consumer deposits	0.00	0.00
Caution money	0.00	0.00
Other refundable deposits	0.00	0.00
Total Deposits	0.00	0.00

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Ageing analysis:	2020-2021	% of the Total	2019-2020	% of the Total
Under one year	0.00	%	0.00	%
1-2 years	0.00	%	0.00	%
2-3 years	0.00	%	0.00	%
Over 3 years	0.00	%	0.00	%
Total (to tie to totals deposits above)	0.00	%	0.00	%

37. Current Provisions

Description	Leave provision	Bonus provision	Gratuity Provisions	Other provision	Total
	Kshs	Kshs	Kshs	Kshs	Kshs
Balance at The Beginning of The Year	0.00	0.00	0.00	0.00	0.00
Additional Provisions	0.00	0.00	0.00	0.00	0.00
Provision Utilised	0.00	0.00	0.00	0.00	0.00
Change Due To Discount And Time Value For Money	0.00	0.00	0.00	0.00	0.00
Transfers From Non -Current Provisions	0.00	0.00	0.00	0.00	0.00
Total Provisions	0.00	0.00	0.00	0.00	0.00

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38. Finance Lease Obligation

Description	2020-2021	2019-2020
	Kshs	Kshs
At the start of the year	0.00	0.00
Discount interest on Lease Liability	0.00	0.00
Paid during the year	0.00	0.00
At end of the year	0.00	0.00

Maturity Analysis

Period	Amount
	Kshs
Year 1	0.00
Year 2	0.00
Year 3	0.00
Year 4	0.00
Year 5 and Onwards	0.00
Less: Unearned Interest	0.00
Total	0.00

Analysed as:

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Description	Amount
	Kshs
Current	0.00
Non- Current	0.00
Total	0.00

39. Deferred Income

Description	2020-2021	2019-2020
	Kshs	Kshs
NationalGovernment	0.00	0.00
InternationalFunding Bodies	0.00	0.00
PublicContributionsandDonations	0.00	0.00
TotalDeferredIncome	0.00	0.00

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The deferred income movement is as follows:

Description	National government	International funders/donors	Public contributions and donations	Total
	Kshs	Kshs	Kshs	Kshs
Balance brought forward	0.00	0.00	0.00	0.00
Additions during the year	0.00	0.00	0.00	0.00
Transfers to capital fund	0.00	0.00	0.00	0.00
Transfers to income statement	0.00	0.00	0.00	0.00
Other transfers	0.00	0.00	0.00	0.00
Balance carried forward	0.00	0.00	0.00	0.00

Analysed as:

Description	Amount
	Kshs
Current	0.00
Non- Current	0.00
Total	0.00

40. Employee Benefit Obligations

Description	Defined benefit plan	Post-employment medical benefits	Other Provisions	Insert Current FY	Insert Comparative FY
	Kshs	Kshs	Kshs	Kshs	Kshs

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Current Benefit Obligation	0.00	0.00	0.00	0.00	0.00
Non-Current Benefit Obligation	0.00	0.00	0.00	0.00	0.00
Total Employee Benefits Obligation	0.00	0.00	0.00	0.00	0.00

Retirement benefit Asset/ Liability

The entity operates a contributory benefit scheme for all full-time employees from July 1, 2020.

An actuarial valuation to fulfil the financial reporting disclosure requirements of IPSAS 39 was carried out as at 30 June 2021 by Independent actuarial valuers on this basis the present value of the defined benefit obligation and the related current service cost and past service cost were measured using the Projected Unit Credit Method. The principal assumptions used for the purposes of valuation are as follows:

Description	2020-2021	2019-2020
	Kshs	Kshs
Discount Rates	0.00	0.00
Future Salary Increases	0.00	0.00
Future Pension Increases	0.00	0.00
Mortality (Pre- Retirement)	0.00	0.00
Mortality (Post- Retirement)	0.00	0.00

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Withdrawals	0.00	0.00
Ill Health	0.00	0.00
Retirement	0.00	0.00

Recognition of Retirement Benefit Asset/ Liability

- a) Amounts recognised under other gains/ Losses in the statement of Financial Performance:

Description	2020-2021	2019-2020
	Kshs	Kshs
The return on defined plan assets	0.00	0.00
Actuarial gains/ losses arising from changes in demographic assumptions	0.00	0.00
Actuarial Gains/ Losses Arising From changes In Financial Assumptions	0.00	0.00
Actuarial gains and losses arising from experience adjustments	0.00	0.00
Others (<i>specify</i>)	0.00	0.00
Adjustments for restrictions on the defined benefit asset	0.00	0.00
Remeasurement of the net defined benefit liability (asset)	0.00	0.00

- b) Amounts recognised in the Statement of Financial Position

Description	2020-2021	2019-2020
	Kshs	Kshs
Present value of defined benefit obligations(a)	0.00	0.00

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Fair value of plan assets(b)	0.00	0.00
Funded status(=a-b)	0.00	0.00
Restrictions on asset recognised	0.00	0.00
Others (<i>specify</i>)	0.00	0.00
Net asset or liability arising from defined benefit obligation	0.00	0.00

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The entity also contributes to the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. The entity's obligation under the scheme is limited to specific contributions legislated from time to time and is currently at KShs.160 per employee per month.

41. Payments received in advance

Fees received in advance	0.00	0.00
Others (Specify)	0.00	0.00
Total	0.00	0.00
Ageing analysis:		
	2020-2021	% of the Total
Under one year	0.00	%
1-2 years	0.00	%
2-3 years	0.00	%
Over 3 years	0.00	%
Total	0.00	%

42. Borrowings

	2020-2021	2019-2020
Balance at beginning of the year	0.00	0.00

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External borrowings during the year	0.00	0.00
Domestic borrowings during the year	0.00	0.00
Repayments of external borrowings during the year	0.00	0.00
Repayments of domestic borrowings during the year	0.00	0.00
Balance at end of the year	0.00	0.00

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43 a) Analysis of External and Domestic Borrowings

Description	2020-2021	2019-2020
	Kshs	Kshs
External borrowings		
Dollar denominated loan from 'xx organization'	0.00	0.00
Sterling pound denominated loan from 'yyy organization'	0.00	0.00
Euro denominated loan from 'zzz organization'	0.00	0.00
Domestic borrowings	0.00	0.00
Kenya shilling loan	0.00	0.00
Total balance at end of the year	0.00	0.00

43 b) Breakdown of Long and Short-Term Borrowings

Description	2020-2021	2019-2020
	Kshs	Kshs
Short Term Borrowings (Current Portion)	0.00	0.00
Long Term Borrowings	0.00	0.00
Total	0.00	0.00

43. Non-Current Provisions

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Description	Long service leave	Bonus Provision	Gratuity	Other Provisions	Total
	Kshs	Kshs	Kshs	Kshs	Kshs
Balance at the beginning of the year	0.00	0.00	0.00	0.00	0.00
Additional Provisions	0.00	0.00	0.00	0.00	0.00
Provision utilised	0.00	0.00	0.00	0.00	0.00
Change due to discount and time value for money	0.00	0.00	0.00	0.00	0.00
Less: Current portion	0.00	0.00	0.00	0.00	0.00
Totaldeferredincome	0.00	0.00	0.00	0.00	0.00

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44. Service Concession Arrangements

Description	2020-2021	2019-2020
	Kshs	Kshs
Fair value of service concession assets recognized under PPE	0.00	0.00
Accumulated depreciation to date	0.00	0.00
Net carrying amount	0.00	0.00
Serviceconcessionliabilityat beginning of the year	0.00	0.00
Serviceconcessionrevenue recognized	0.00	0.00
Serviceconcessionliabilityat end of the year	0.00	0.00

45. Social Benefit Liabilities

Description	2020-2021	2019-2020
	Kshs	Kshs
Health social benefit scheme	0.00	0.00
Unemployment social benefit scheme	0.00	0.00
Orphaned and vulnerable benefit scheme	0.00	0.00
People Living with disabilities benefit scheme	0.00	0.00
Elderly social benefit scheme	0.00	0.00
Bursary social benefits	0.00	0.00
Total	0.00	0.00

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Current social benefits	0.00	0.00
Non-current social benefits	0.00	0.00
Total (tie to totals above)	0.00	0.00

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46. Cash generated from operations.

Surplus for the year before tax	2020-2021	2019-2020
	Kshs	Kshs
Adjusted for:		
Depreciation	0.00	0.00
Non-Cash grants received	0.00	0.00
Contributed assets	0.00	0.00
Impairment	0.00	0.00
Gains and Losses on Disposal of Assets	0.00	0.00
Contribution to provisions	0.00	0.00
Contribution to impairment allowance	0.00	0.00
Finance Income	0.00	0.00
Finance Cost	0.00	0.00
Working Capital Adjustments	0.00	0.00
Increase in Inventory	0.00	0.00
Increase in Receivables	0.00	0.00
Increase in Deferred Income	0.00	0.00
Increase in Payables	0.00	0.00
Increase in Payments received in advance	0.00	0.00

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Surplus for the year before tax	2020-2021	2019-2020
	Kshs	Kshs
Net Cash Flow from Operating Activities	0.00	0.00

47. Financial Risk Management

The entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The company's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The entity's financial risk management objectives and policies are detailed below:

(i) Credit risk

The entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by

the company's management based on prior experience and their assessment of the current economic environment.

The carrying amount of financial assets recorded in the financial statements representing the entity's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs

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Description	Total amount Kshs	Fully performing Kshs	Past due Kshs	Impaired Kshs
At 30 June 2020 (previous year)				
Receivables from exchange transactions	0.00	0.00	0.00	0.00
Receivables from non-exchange transactions	0.00	0.00	0.00	0.00
Bank balances	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
At 30 June 2021 (current year)				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	364,375.00	364,375.00	-	-
Total	364,375.00	364,375.00	-	-

Financial risk management (continued)

The entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The company's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge

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any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The entity's financial risk management objectives and policies are detailed below:

(ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the entity's directors, who have built an appropriate liquidity risk management framework for the management of the entity's short, medium and long-term funding and liquidity management requirements. The entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

The table below represents cash flows payable by the company under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
At 30 June 2020				
Trade Payables	0.00	0.00	0.00	0.00
Current Portion Of Borrowings	0.00	0.00	0.00	0.00
Provisions	0.00	0.00	0.00	0.00
Deferred Income	0.00	0.00	0.00	0.00
Employee Benefit Obligation	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
At 30 June 2021				
Trade Payables	0.00	0.00	0.00	0.00
Current Portion Of Borrowings	0.00	0.00	0.00	0.00

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Provisions	0.00	0.00	0.00	0.00
Deferred Income	0.00	0.00	0.00	0.00
Employee Benefit Obligation	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

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(iii) Market risk

The entity has put in place an internal audit function to assist it in assessing the risk faced by the entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies.

There has been no change to the entity's exposure to market risks or the manner in which it manages and measures the risk.

a) Foreign currency risk

The entity has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The carrying amount of the entity's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
At 30 June 2021			

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Financial Assets (Investments, Cash, Debtors)	0.00	0.00	0.00
Liabilities	0.00	0.00	0.00
Trade and Other Payables	0.00	0.00	0.00
Borrowings	0.00	0.00	0.00
Net Foreign Currency Asset/(Liability)	0.00	0.00	0.00

The entity manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

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Foreign currency sensitivity analysis

The following table demonstrates the effect on the company's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

	Change in currency rate	Effect on Profit before tax	Effect on equity
	Kshs	Kshs	Kshs
2020			
Euro	10%	0.00	0.00
Usd	10%	0.00	0.00
2021			
Euro	10%	0.00	0.00
Usd	10%	0.00	0.00

b) Interest rate risk

Interest rate risk is the risk that the entity's financial condition may be adversely affected as a result of changes in interest rate levels. The company's interest rate risk arises from bank deposits. This exposes the company to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the company's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase of Kshs xxx (20XX: Kshs xxx). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs xxx (20XX – Kshs xxx)

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iv) Capital Risk Management

The objective of the entity's capital risk management is to safeguard the entity's ability to continue as a going concern. The entity capital structure comprises of the following funds:

Description	2020-2021	2019-2020
	Kshs	Kshs
Revaluation Reserve	0.00	0.00
Retained Earnings	0.00	0.00
Capital Reserve	0.00	0.00
Total Funds	0.00	0.00
Total Borrowings	0.00	0.00
Less: Cash and Bank Balances	0.00	0.00
Net Debt/(Excess Cash and Cash Equivalents)	0.00	0.00
Gearing	0.00	0.00

48. Related Party Balances

Nature of related party relationships

Entities and other parties related to the entity include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

Government of Kenya

The Government of Kenya is the principal shareholder of the *entity*, holding 100% of the *entity's* equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the entity, both domestic and external. Other related parties include:

- i) The National Government;
- ii) The Parent Ministry;
- iii) Key management;
- iv) Board of directors;

The transactions and balances with related parties during the year are as

Description	2020-2021	2019-2020
	Kshs	Kshs
Transactions with Related Parties		
a) Sales to related parties		
Sales of electricity to govt agencies	0.00	0.00
Rent income from govt. agencies	0.00	0.00
Water sales to govt. agencies	0.00	0.00
Others (<i>specify</i>)	0.00	0.00
Total	0.00	0.00
B) Purchases from related parties		

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Description	2020-2021	2019-2020
	Kshs	Kshs
Purchases of electricity from kple	0.00	0.00
Purchase of water from govt service providers	0.00	0.00
Rent expenses paid to govt agencies		-
Training and conference fees paid to govt. agencies		-
Others (<i>specify</i>)		-
Total	0.00	0.00
b) Grants /Transfers from the Government		
Grants from National Govt-Grant	1,500,000.00	0.00
Grants from National Government-Capitation	1,187,615.00	0.00
Donations in Kind	0.00	-
Total	2,687,615.00	-
c) Expenses incurred on behalf of related parties		
Payments of Salaries and Wages for Employees	855,000.00	0.00
Payments for Goods and Services for	1,370,020	0.00
Total	2,225,020.00	0.00
d) Key Management Compensation		
Directors' emoluments	1,301,800.00	0.00
Compensation to Key Management	0.00	0.00
Total	1,301,800.00	0.00

49. Segment Information

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50. Contingent Assets and Contingent Liabilities**Contingent Assets**

Description	2020-2021	2019-2020
	Kshs	Kshs
Contingent Assets		
Insurance Reimbursements	0.00	0.00
Assets arising from determination of Court Cases	0.00	0.00
Reimbursable Indemnities and Guarantees	0.00	0.00
Others	0.00	0.00
Total	0.00	0.00

Contingent Liabilities

Description	2020-2021	2019-2020
	Kshs	Kshs
Contingent Liabilities		
Court Case against	0.00	0.00
Bank guarantees in favour of subsidiary	0.00	0.00
Contingent liabilities arising from Contracts including PPPs	0.00	0.00
Others	0.00	0.00
Total	0.00	0.00

*(Give details)***51. Capital Commitments**

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Capital Commitments	2020-2021	2019-2020
	Kshs	Kshs
Authorised for	0.00	0.00
Authorised and Contracted for	0.00	0.00
Total	0.00	0.00

52. Events After The Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

53. Ultimate And Holding Entity

The entity is a State Corporation/ or a Semi-Autonomous Government Agency under the Ministry of Education. Its ultimate parent is the Government of Kenya.

54. Currency

The financial statements are presented in Kenya Shillings (Kshs) and the values are rounded off to the nearest shilling.

19. Appendices

Appendix 1: Implementation Status of Auditor-General Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Guidance Notes:

- Use the same reference numbers as contained in the external audit report;
- Obtain the "Issue/Observation" and "management comments", required-above, from final external audit report that is signed by Management;
- Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for the implementation of each issue;

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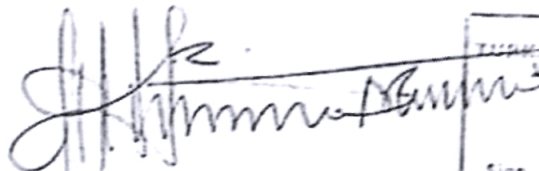
(iv) Indicate the status of "Resolved" or "Not Resolved" by the date of submitting this report to the National Treasury.

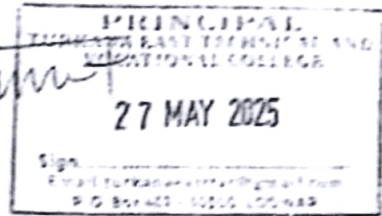
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Accounting Officer

Name: DR. RICHARD NDEMO ONSOMU

Principal Turkana East TVC


Accounting Officer



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Appendix II: Projects Implemented by**Projects**

Projects implemented by the State Corporation/ SAGA Funded by development partners.

Project title	Project Number	Donor	Period/ duration	Donor commitment	Separate donor reporting required as per the donor agreement (Yes/No)	Consolidated in these financial statements (Yes/No)
1						
2						

Status of Projects completion

Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds
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1							
2							
3							

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Appendix III- Inter-Entity Confirmation Letter

Name of transferring entity: State Department for Technical Education

Name of beneficiary entity: Turkana East Technical and Vocational College

Confirmation of amounts received by Turkana East Technical and Vocational College as at 30 th June 2024					
Reference Number	Date Disbursed	Recurrent (A)	Development (B)	Total (C)=(A+B)	Remarks
Operational Grant	19/04/2021	500,000.00	0.00	500,000.00	Fully disbursed
Operational Grant	22/04/2021	500,000.00	0.00	500,000.00	Fully disbursed
Capitation	30/07/2020	650,115.00	0.00	650,115.00	Partially disbursed
Capitation	12/11/2020	537,500.00	0.00	537,500.00	Partially disbursed

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Total		2,187,615.00		2,187,615.00	
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I confirm that the amounts shown above are correct as of the date indicated.

Head of Accounts Department - Disbursing Entity:

Name

Sign

Date.....

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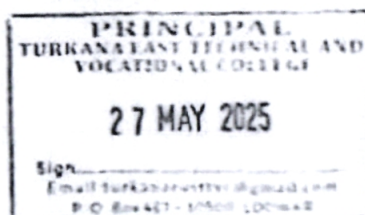
Accounting Officer

Name: DR. RICHARD NDEMO ONSOMU

Principal Turkana East TVC

Signature

Date: 27/05/2025



TURKANA EAST TECHNICAL AND VOCATIONAL COLLEGE(TETVC)

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Appendix IV: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities	Source Of Funds				Implementing Partners
				Q1	Q2	Q3	Q4	

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Appendix V: Reporting on Disaster Management Expenditure

Column I	Column II	Column III	Column IV	Column V	Column VI	Column VII
Programme	Sub-programme	Disaster Type	Category of disaster related Activity that require expenditure reporting (response/recovery/mitigation/preparedness)	Expenditure item	Amount (Kshs.)	Comments