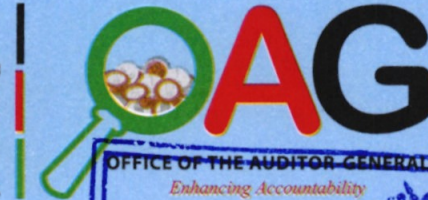


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR GENERAL

Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 13 JUN 2026

DAY.

Tuesday

TABLED
BY:

Hon. Naomi Walea, CBS, MP

(Deputy Majority Party Whip)

CLERK-AT
THE-TABLE:

Lemuel

THE AUDITOR-GENERAL

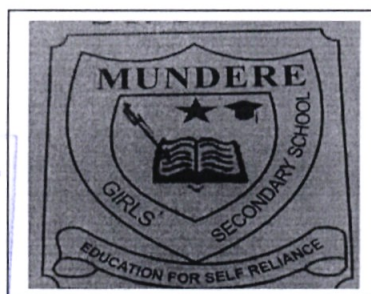
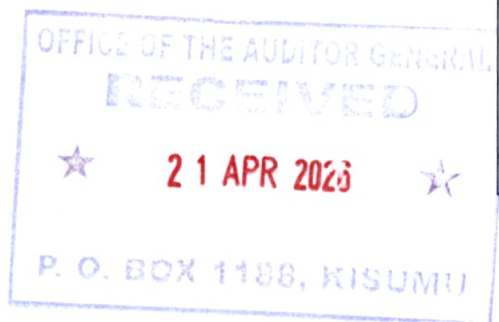
ON

PARLIAMENT
OF KENYA
LIBRARY

ST. TRIZA MUNDERE GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

BUSIA COUNTY



ST TRIZA MUNDERE GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Busia County, Bunyala Sub-County.

The school was registered on 31/5/2023 under registration number 40S300000234 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 700 number of students as at 30th June 2024 It has 3 streams and 23 teachers of which 14 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Pamela Wanda	Chairman	17/05/2022
2	Jerida Wasilwa	Secretary- Principal	17/05/2022
3	Dr James Odemo Achoka	Member	17/05/2022
4	Prisca Achuchi	Member	17/05/2022
5	Lilian Mwoya	Member	17/05/2022
6	Jacob Okuku	Member	17/05/2022
7	Vincent Abwoga	Member	17/05/2022
8	Mary Esther Okwaro	Member – Rep CEB	17/05/2022
9	Joel shako	Member Rep Teachers	17/05/2022
10	Fr David Idodi	3 Members - Sponsor	17/05/2022
11	Eng Francis Mayobo	Member - Community	17/05/2022
12	Clettus Jesse Wanzala	MemberSpecial Needs	17/05/2022
13	Martilda Otini	Rep Students	17/05/2022
14	Catherine Mango	Member	17/05/2022
15	Ann Otema	Member	17/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
Ref:	Name of Committee	Names of Members	Designation	
1.	Executive Committee	1.Pamela Wanda 2. Jerida Wasilwa 3.Caleb Moya 4.Clettus Wanzala 5.Eng. Mayobo	- Chairperson - Secretary - P.A Chairperson - Ass.B.O.M Chair - Member	1
2.	Audit Committee	1.Eng Mayobo 2.Jacob Okuku	- Chairperson - Member	

		3. Lilian Wanyam	- Member	
		4. Jerida Wasilwa	- Secretary	
3.	Finance,procurement and general purposes Committee	1. Clettus Wanzala	- Chairperson	1
		2.Catharine Mango	- Member	
		3. Fr David Idodi	- Member	
		4. Jerida Wasilwa	- Member	
4.	Academic Committee	1. Mercy Okwara	- Chairperson	0
		2. Caleb Moya	- P.A Chair	
		3.Dr Achoka	- Member	
		4. Jerida Wasilwa	- Secretary	
5.	Development Committee (SIC)	1.Mercy Okwara	- Chairperson	0
		2.Caleb Moya	- P.A Chair	
		3.Clettus Wanzala	- Member	
		4.Jerida Wasilwa	- Secretary	
6	Discipline and welfare Committee	1. vincent Abwoga	- Chairperson	0
		2. Ann Otema	- Member	
		3.Joel Shako	- Teacher	
		4.Jerida Wasilwa	- Secretary	

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	JERIDA WASILWA	TSC No.322855
2	Ag Deputy Principal	JOEL SHAKO	TSC No.547090
3	School Bursar	BEATRICE NANDUTI	ID 20399420
4	Other (specify)		

(e) Schools contacts

Post Office Box: 50410

Telephone:

E-mail:

Website:

Facebook:

Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: School Fund Account _1137641312

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: Tuition Account _1257565982

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: Operation Account _1257566024

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: : Infrastructure Account _1257566075

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: : Salary Account _1181495199

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

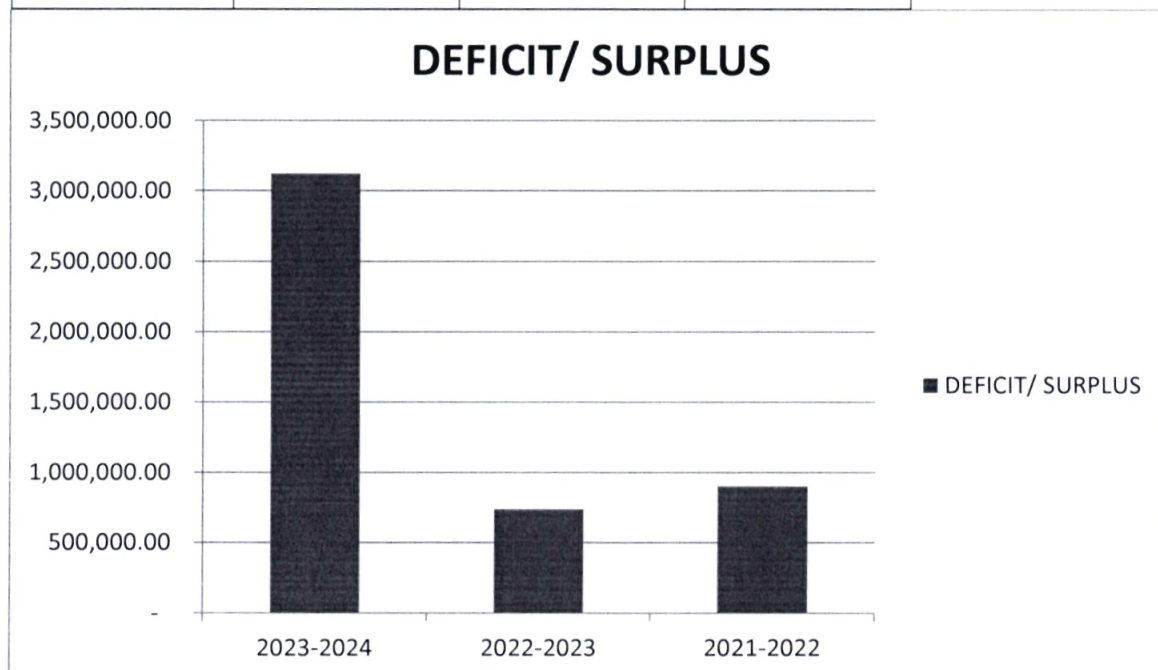
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

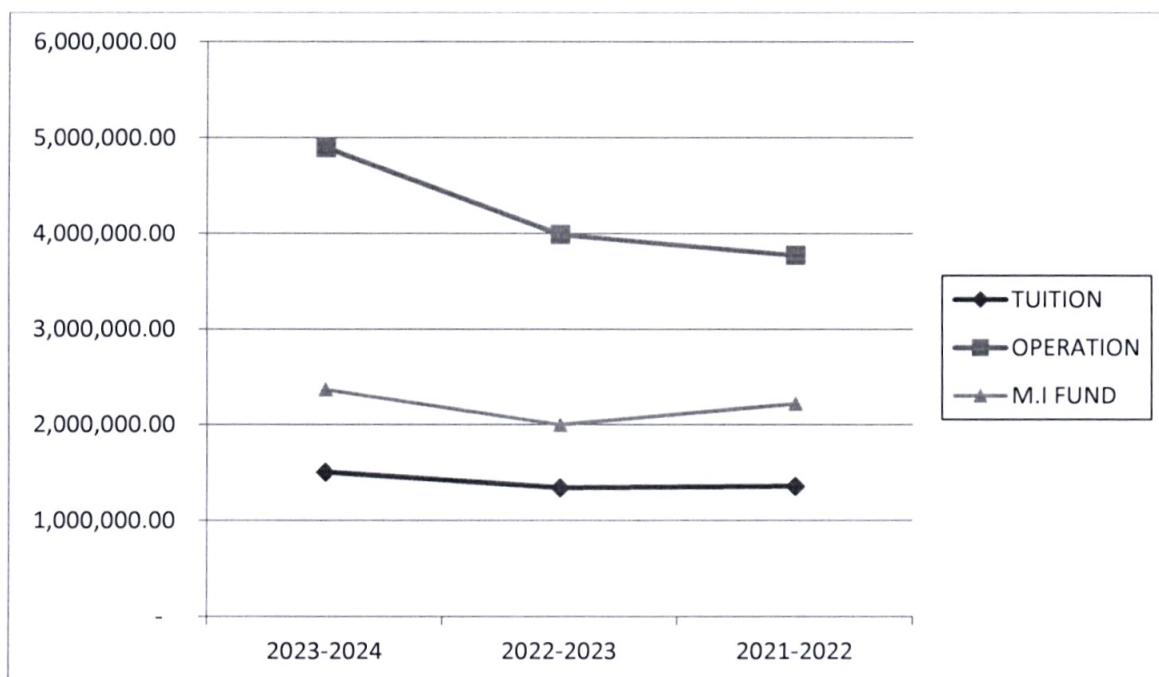
- Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2023-2024	2022-2023	2021-2022
Surplus/ deficit	3,121,766	735,495	899,884



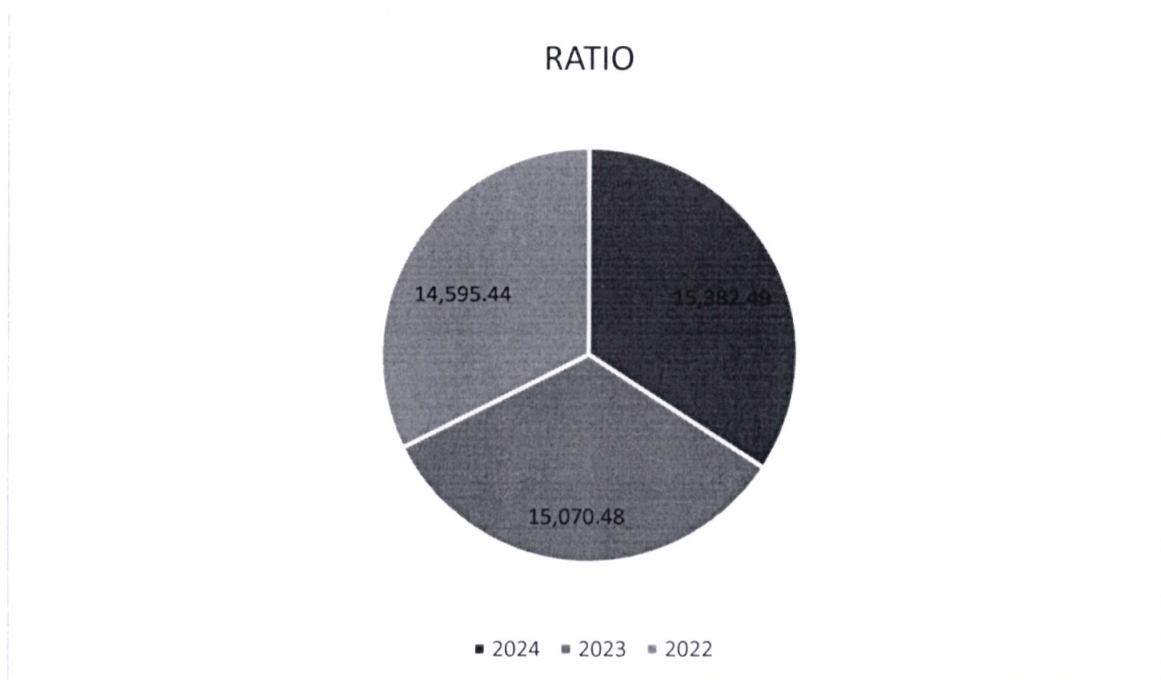
- Capitation grants from the Ministry of Education for the last three years

YEAR	2023-2024	2022-2023	2021-2022
TUITION	1,501,630	1,339,383	1,356,192
OPERATION	4,898,487	3,988,869	3,771,744
M.I FUND	2,367,900	1,996,000	2,218,000



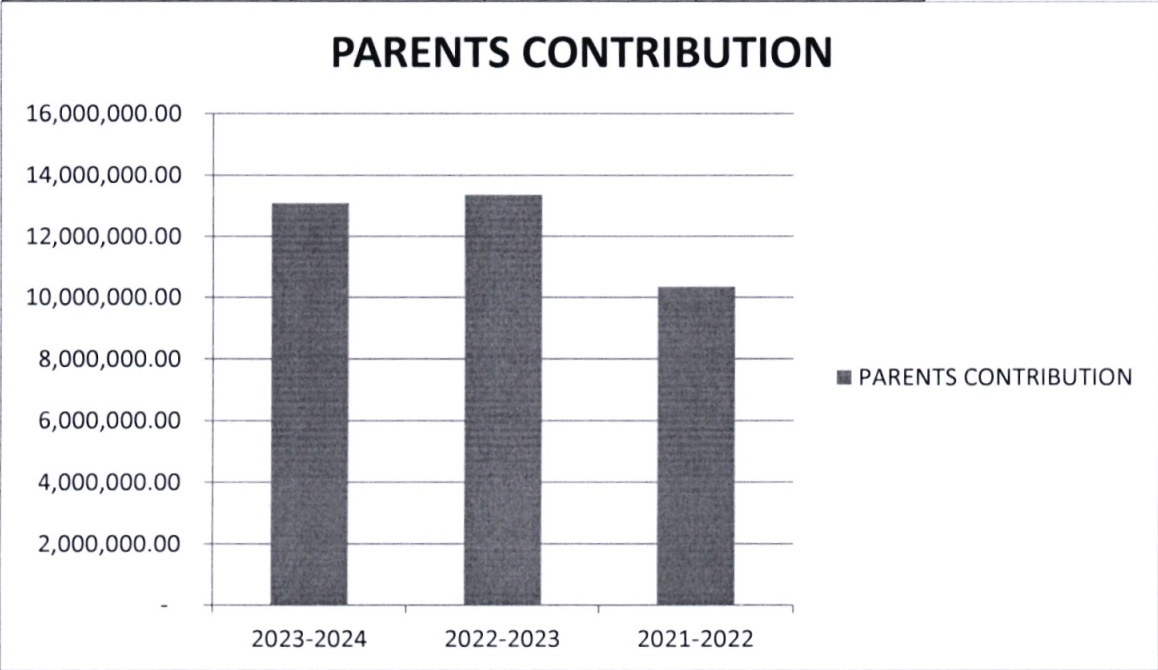
Ratio of capitation grant per student over the last three years

YEAR	2023-2024	2022-2023	2021-2022
RATIO	1:15,382.49	1:15,070.48	1:14,595.44



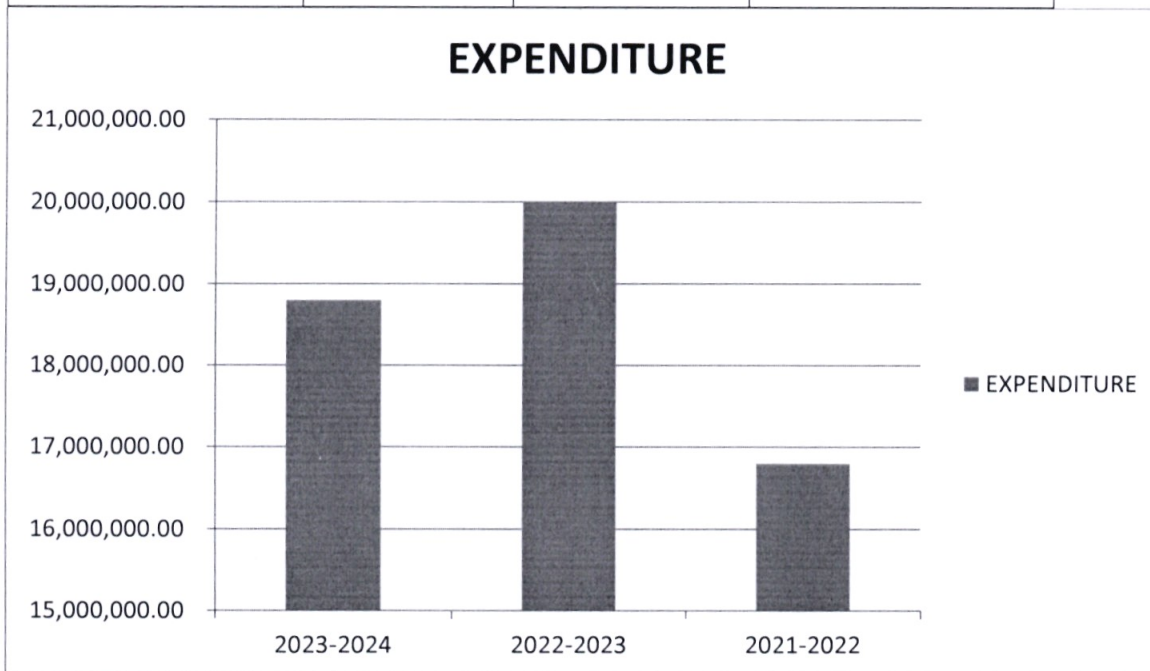
- A three-year overview of growth of other income(s) earned by the school.

YEAR	2023-2024	2022-2023	2021-2022
PARENTS CONTRIBUTION	13,087,596	13,360,892	10,347,190



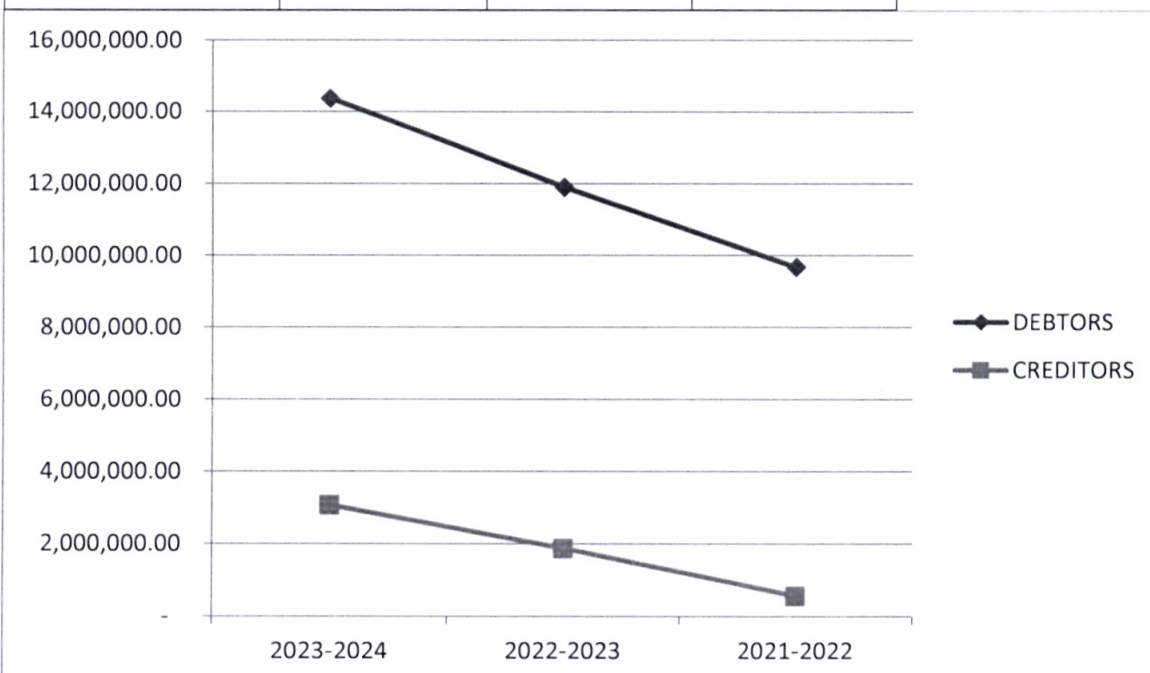
-A three-year overview of growth in expenditure of the school

YEAR	2023-2024	2022-2023	2021-2022
EXPENDITURE	18,797,847	19,994,648	16,797,242



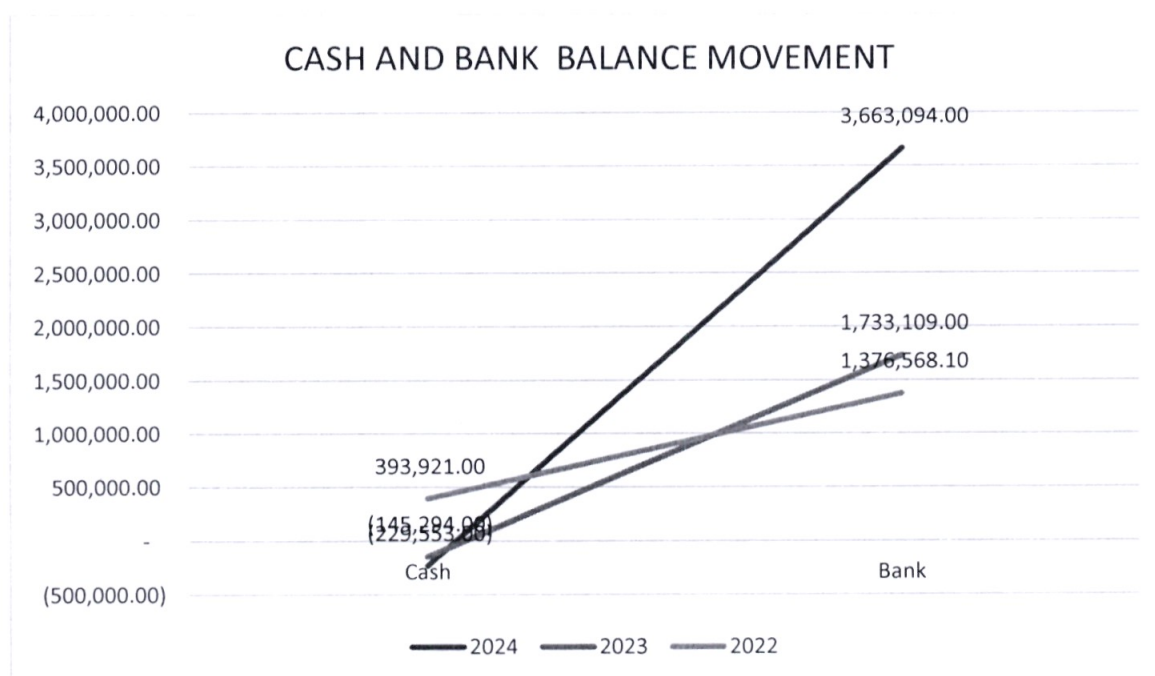
- Movement of debtors and creditors of the school over the last three years

YEAR	2023-2024	2022-2023	2021-2022
DEBTORS	14,373,615	11,900,031	9,673,937
CREDITORS	3,073,606	1,876,061	568,137



Movement of cash and bank balances over the last three years

YEAR	2023-2024	2022-2023	2021-2022
CASH	(229,553)	(145,294)	393.921
BANK	3,663,094	1733,109	1.376,568.10



a) Teacher Student ratio:

(Include the teacher-to-student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject to indicate shortage/ allocation of resources).

YEAR	Tsc		BOM		TRAN SFED	RET IRE D	RECRUT ED	TOTAL	NO STUD	RATIO N
	femal e	ma le	Female	male						
2024	5	4	4	10	2			21	700	1:33

b) The mean score in the 2022,2023,2024 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

YEAR	2021	2022	2023
No of candidates	68	95	88
Mean score	4.029 D+	5.294C-	4.0 D+
Deviation	+0.174	+1.265	-1.294
Comment	POSITIVE	POSTIVE	NEGATIVE
No to higher learning	02	08	00

c) Number of Candidates in the 2021,2022,2023, KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

<i>Year</i>	<i>Number of Candidates</i>
2023	88
2022	95
2021	68

e) The capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

<i>No</i>	<i>Of</i>	<i>Facility</i>	<i>Standard</i>	<i>No of facility</i>	<i>gap</i>
<i>700</i>		<i>Medium</i>	<i>03</i>	<i>02</i>	<i>01</i>
		<i>dormitory</i>			
<i>700</i>		<i>Dining Hall</i>	<i>01</i>	<i>00</i>	<i>01</i>
<i>700</i>		<i>Latrine</i>	<i>28 doors</i>	<i>10 doors</i>	<i>18 doors</i>
<i>700</i>		<i>Library</i>	<i>01</i>	<i>01</i>	<i>00</i>
<i>700</i>		<i>Store</i>	<i>03</i>	<i>03</i>	<i>00</i>
<i>700</i>		<i>Kitchen</i>	<i>0</i>	<i>0</i>	<i>00</i>
<i>700</i>		<i>Laboratory</i>	<i>02</i>	<i>01</i>	<i>01</i>
<i>700</i>		<i>classroom</i>	<i>15</i>	<i>15</i>	<i>00</i>

d) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
WATER TANK INSTALLATION	M.O.E	COMPLETED		500,000	JUNE 2024
TOTAL				500,000	

EVERLINE NGIRA.

School Principal



4. Statement of School Management Responsibility

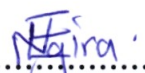
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*St Triza Mundere girls Secondary school.*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....
Name: Pamela Wanda
Designation: Chairman, School Board of Management
Date: 20/4/2026


.....
Name:
Designation: School Principal & Secretary to Board of Management
Date: 20/4/2026


.....
Name: BEATRICE NANDUTI
Designation: Bursar/ Finance Officer
Date: 20/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. TRIZA MUNDERE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – BUSIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St.Triza Mundere Girls Secondary School - Busia County set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2024, the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for

the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St.Triza Mundere Girls Secondary School as at 30 June, 2024, its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following inaccuracies:

- i. The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects an amount of Kshs.13,087,596 in respect to revenue from school fund income-parents contribution. However, a monthly schedule of Kshs.12,759,045 was provided to the support the account balance resulting to an unexplained variance of Kshs.328,551. Further, the detailed breakdown or fees register, indicating the students' names, amount paid, admission number and receipts numbers were not provided for audit review.
- ii. The statement of assets and liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivable balance of Kshs.14,373,615. However, the supporting schedules provided for audit review reflected a balance of Kshs.4,164,375 resulting in an unexplained variance of Kshs.10,209,240.
- iii. The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects an amount of Kshs.13,087,596 in respect to revenue from school fund income-parents contribution. However, a monthly schedule of Kshs.12,759,045 was provided to the support the account balance resulting to an unexplained variance of Kshs.328,551. Further, the detailed breakdown or fees register, indicating the students' names, amount paid, admission number and receipts numbers were not provided for audit.
- iv. The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects capitation grants for operations of Kshs.4,898,489. Review of the NEMIS capitation disbursements made to the school and the amount receipted by the school revealed an amount of Kshs.4,898,489 whereas the NEMIS reflects capitation amount of Kshs.7,266,389 resulting in an unexplained variance of Kshs.2,367,900. Further, comparison of bank statements and the financial statements revealed amounts of Kshs.7,726,390 and Kshs.4,898,489 respectively, resulting in an unexplained variance of Kshs.2,827,901.

- v. Comparison of the amounts reflected in the statement of receipts and payments and the statement of cash flows revealed the following unreconciled variances;

Vote head	Amounts as per the Statement of Receipts and Payments	Amounts as per Statement of Cash flows	Variance (Kshs)
School fund income-parents contribution	13,087,596	10,471,804	2,615,792
Tuition payments	1,214,803	991,733	223,070
Operations payments	5,778,422	5,174,913	603,509
Boarding and school fund payments	11,303,903	10,790,730	513,173

In the circumstances, the accuracy and completeness of balances reflected in the financial statements could not be confirmed.

2. Unsupported Accounts Payables Balance

The statement of assets and liabilities and as disclosed in Note 12 to the financial statements reflects accounts payables balance of Kshs.3,073,606. However, a detailed ledger of Kshs.2,694,786 was provided for audit review leading to a variance of Kshs.378,820.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs.3,073,606 could not be confirmed.

3. Unsupported Payments of Boarding and School Fund

The statement of receipts and payments and as disclosed in Note 9 to the financial statements reflects boarding and school fund payments of Kshs.11,303,903. However, examination of payment vouchers revealed that payments amounting to Kshs.796,450 were made without adequate supporting documents.

Further, review of the payment ledger of boarding and school fund payments revealed widespread duplication of payment voucher numbers, where the same voucher number was used to process multiple payments to different payees and for different purposes. In total, payments amounting to Kshs.1,281,945 were affected by duplicated voucher numbers which may not give a true picture of the actual payment vouchers.

In the circumstances, the accuracy and completeness of the Boarding and School fund amount of Kshs.11,303,903 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Triza Mundere Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other

ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.28,294,920 and Kshs.20,295,556 respectively, resulting in an under-funding of Kshs.7,999,364 or 28% of the budget. However, the School spent an amount of Kshs.16,466,358 against actual receipts amounting to Kshs.20,295,556 resulting in an under-utilization of Kshs.3,829,198 or 19% of actual receipts.

The under-funding and under-utilization of funds affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the other information set out on pages iii to xvi which comprise of key school information and management, summary report of performance of the school and statement of school management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that other information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects operations grants amount of Kshs.4,898,489 from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,367,900 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.456,800 was transferred to infrastructure account, leaving a balance of Kshs.1,911,100 as at 30 June, 2024. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/6/36 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

2. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 21 November 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to Regulation 101 (4) of the Public Finance Management (National Government) Regulations 2015, which states that an Accounting Officer shall prepare and submit financial statements within three months after the closure of the financial year.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects operation payments of Kshs.5,778,422. Included in the expenditure is an amount of Kshs.304,000 transferred to the Kenya Secondary School Heads Association (KESSHA) on 30 January, 2024 and 23 November, 2024. However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.304,000 could not be confirmed.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, and based on the audit procedures performed, except for the effect of matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.14,373,615 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance is accounts receivable balance of Kshs.10,209,240 which have been outstanding for more than one year. Further, Management did not provide explanations on the mechanisms in place to ensure recoverability of the long outstanding fees arrears and also there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not established an internal audit department to independently review and evaluate internal controls, financial operations, and compliance with applicable laws and regulations as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury. Although the management indicated that they rely on the County School's auditor for the service, there was no evidence of internal audit reports by the County Schools auditor submitted to the Board of Management during the financial year under review.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

3. Inadequate School Facilities

Physical verification carried out on 16 March 2026 together with a filled questionnaire on the School infrastructure and facilities revealed that the School had inadequate boarding facilities such as dormitories, dining halls, toilets and bathrooms given the vast enrolment. It was also noted that the school has a very small playground for various sporting activities.

In the circumstances, the inadequacy in school infrastructure and facilities due to increase in enrolment affect the enabling environment for learning.

4. Weakness in Board of Management

Audit review of board minutes for the school revealed that the board held two full board meetings during the year under review which is against the policy on meetings. The frequency of full board meetings is below good governance practice which requires the board to hold at least one meeting every four months.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

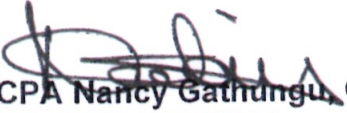
Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024 Kshs	2022-2023 Kshs
Receipts			
Government grants for tuition	1	1,501,630	1,339,383
Government grants for operations	2	4,898,487	3,988,868
Government Grants for infrastructure	3	2,367,900	1,996,000
School fund income- parents' contributions	4	13,087,596	13,360,892
Miscellaneous incomes	5	64,000	45,000
Total Receipts		21,919,613	20,730,143
Payments			
Tuition	6	1,214,803	1,922,790
Operations	7	5,778,422	5,888,279
Infrastructure	8	500,719	556,460
Boarding and school fund	9	11,303,903	11,627,119
Total Payments		18,797,847	19,994,648
Surplus/Deficit		3,121,766	735,495

The school financial statements were approved on 20/04/ 2026 and signed by:


.....
Name: Pamela Wandu
Chair BOM

Date: 20/4/26


.....
Name: EVERLINE NGIRA
School Principal/ Secretary to
BOM

Date: 20/4/2026


.....
Name: BEATRICE NANDUTI
Bursar/ Finance Officer

Date: 20/04/2026

7. Statement of Assets and Liabilities As At 30th June 2024

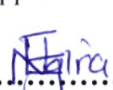
Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	3,663,094	1,733,109
Cash balances	9	(229,553)	(145,294)
Short term investments	10		
Total cash and cash equivalent		3,433,541	1,587,815
Account's receivables	11	14,373,615	11,900,031
Total financial assets		17,807,156	13,487,846
Financial liabilities			
Accounts payables	12	3,073,606	1,876,061
Net financial assets		14,733,550	11,611,785
Represented by			
Accumulated fund b/fwd	13	11,611,785	10,876,289
Surplus/deficit for the year		3,121,766	73,5795
Net financial position		14,733,551	11,611,784

The school's financial statements were approved on 20/04/ 2026 and signed by:


 Name: Pamela Wandu

Chair BOM

Date: 20/4/2026


 Name: EVERLINE NGIRA
 School Principal/ Secretary to
 BOM

BOM

Date: 20/4/2026


 Name: BEATRICE NANDUTI

Bursar/ Finance Officer

Date: 20/4/2026

(Comparative FY refers to the financial year preceding the current Financial year.)

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,501,630	1,339,383
Government grants for operations	2	4,898,487	3,988,868
Government grants for infrastructure	3	2,367,900	1,996,000
School fund income- parents contributions/ fees	4	10,471,804	11,191,913
Other income	5	64,000	45,000
Total receipts		19,303,821	18,561,165
Payments			
Cash outflows for tuition	6	991,733	1,347,950
Cash outflows for operations	7	5,174,913	6,057,700
Cash outflow for infrastructure	8	500,719	556,460
Cash outflows Boarding/lunch and school fund payments	9	10,790,730	10,781,729
Total payments		17,458,095	18,743,839
Net cash inflow/outflow from operating activities		1,845,726	(182,674)
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,845,726	(182,674)
Cash and cash equivalent at beginning of the FY	10	1,587,815	1,770,489
Cash and cash equivalent at end of the FY		3,433,541	1,587,815

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

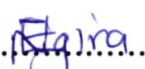
The school's financial statements were approved on 20/04/ 2026 and signed by:


.....

Name: Pamela Wandu

Chair BOM

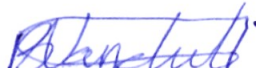
Date: 20/4/2026


.....

Name: Everline Ngira

School Principal/ Secretary to
BOM

Date: 20/4/2026


.....

Name: BEATRICE NANDUTI

Bursar/ Finance Officer

Date: 20/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable Basis	% of utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	577,500.00		577,500.00	345,375	60%
Exercise Books	372,200.00		372,200.00	225,245	61%
Laboratory Equipment	100,000.00		100,000.00	60,065	60%
Internal Exams	1,436,700.00		1,436,700.00	870,946	61%
Teaching / Learning Materials					
Exams And Assessment					
Total	2,486,400.00		2,486,400.00	1,501,631.00	60%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,853,000.00		2,853,000.00	1,968,010	69%
Repairs And Maintenance					
Local Transport / Travelling	799,800.00		799,800.00	551,043	69%
Electricity And Water	1,290,600.00		1,290,600.00	865,925	67%
Medical	1,200,000.00		1,200,000.00	480,075	40%
Administration Costs	816,600.00		816,600.00	551,043	67%
Activity	900,000.00		900,000.00	482,393	54%
Gratuity					
Total	7,860,000.00		7,860,000.00	4,898,488.89	62%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable Basis	%of utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	3,000,000.00		3,000,000.00	2,367,900.00	79%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
Total	3,000,000.00		3,300,000.00	2,367,900	79%
(4) Fees Charged on Parents					
Personnel Emoluments	462,132.00		462,132.00	234,892	51%
Repairs And Maintenance	264,000.00		264,000.00	108,977	41%
Local Transport / Travelling	268,808.00		268,808.00	120,610	45%
Electricity And Water	633,204.00		633,204.00	304,036	48%
Administration Costs	262,020.00		262,020.00	118,914	45%
Activity	33,000.00		33,000.00	12,928	39%
Lunch programme	10,238,956.00		10,238,956.00	7,723,600	785
Prepaid fees				326,477	
Fee recoveries				1,521,370	
Total	12,162,120.00		12,162,120.00	10,471,804.00	86%
5) Miscellaneous Income					
Water project				64,000	
Rent income					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable Basis	%of utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income				64,000	
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books	577,500.00		577,500.00		
Laboratory Equipment	372,200.00		372,200.00		
Internal Exams	100,000.00		100,000.00	35,000	60%
Teaching / Learning Materials	1,436,700.00		1,436,700.00	505,906	61%
Chalks					
Exams And Assessment					
Teachers Guides					
Payment of creditors				450,000	
Bank Charges				827	
Total	2,486,400.00		2,486,400.00	991,733	40%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable Basis	% of utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations					
Personnel Emoluments	2,853,000.00		2,853,000.00	3,038,467	107%
Repairs, Maintenance & Improvements				787,055	
Local Transport / Travelling	799,800.00		799,800.00	386,800	48%
Electricity, Water and Conservancy	1,290,600.00		1,290,600.00	316,405	25%
Medical	1,200,000.00		1,200,000.00	-	0%
Administration Costs	816,600.00		816,600.00	350,962	43%
Activity Expenses	900,000.00		900,000.00	286,040	32%
Bank Charges				9,184	
SMASSE					
Total	7,860,000.00		7,860,000.00	5,174,913.00	66%
(8) Expenditure For infrastructure					
Purchase and installation of water tank	3,000,000.00		3,000,000.00	500,000	17%
Bank Charges				719	
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
TOTAL	3,000,000.00		3,000,000.00	500,719.00	17%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable Basis	% of utilization
	a	b	c = a+b	d	e = d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	462,132.00		462,132.00	666,185	144%
Repairs, Maintenance and Improvements	264,000.00		264,000.00	256,410	97%
Local Transport / Travelling	268,808.00		268,808.00	582,633	217%
Electricity, Water and Conservancy	633,204.00		633,204.00	203,694	32%
Administration Costs	262,020.00		262,020.00	285,705	109%
Activity	33,000.00		33,000.00	64,810	196%
Lunch Programme	10,238,956.00		10,238,956.00	8,129,186	79%
Bank Charges				4310	
Payment of creditors				597,494	
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	12,162,120.00		12,162,120.00	10,790,726.00	89%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials		
Exercise Books	345,375	308,058
Laboratory Equipment	225,244	200,907
Internal Exams	60,065	53,575
Teaching / Learning Materials	870,946	776,843
Others (specify)*		
Total	1,501,630	1,339,383

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,968,010	1,187,428
Repairs And Maintenance		1,223,411
Local Transport / Travelling	551,042	323,844
Electricity And Water	865,925	539,741
Medical	480,075	100,300
Administration Costs	551,042	323,844
Activity	482,393	290,300
Other Vote Heads (specify)*		
Total	4,898,487	3,988,868

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	2,367,900	1,996,000
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		

Description	2023-2024	2022-2023
	Kshs	Kshs
Total	2,367,900	1,996,000

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	234,892	315,152
Repairs and maintenance	108,977	164,787
Local transport / travelling	120,610	112,517
Electricity and water	304,036	465,692
Medical		
Administration costs	118,914	184,522
Activity	12,928	31,353
Fee on Boarding Equipment and stores		
Lunch programme	8,022,564	8,062,865
Fee debtors	4,164,675	4,024,004
Prepaid		
Bank charges		
Bursaries		
Operation		
Unidentified deposit		
uniform		
Others (specify)		
Total	13,087,596	13,360,892

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Pat Water project	64,000	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Tender forms	-	45,000
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-

Annual Report and Financial Statements For the year ended 30th June 2024

Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (<i>specify</i>)*	-	-
Total	64,000	45,000

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from write backs if any.

Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		551,040
Textbooks		
Reference materials		
Laboratory Equipment		292,250
Teaching / Learning Materials	505,906	502,920
Exams And Assessment	35,000	
Teachers Guides		
Bank Charges	827	1,740
payables	673,070	574,840
Others (specify)		
Total	1,214,803	1,922,790

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,038,467	2,933,451
Service Gratuity		
Administration Cost	350,962	830,230
Repairs And Maintenance & Improvements	787,055	333,490
Local Transport / Travelling	386,800	852,170
Electricity And Water	316,405	272,879
Medical		
Activity Expenses	286,040	657,895
Insurance Cost		
Payables	434,089	
Bunotsa Sacco	169,420	
Bank charges	9,184	8,164
Others (specify)		
Total	5,778,422	5,888,279

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Water Tank installation	500,000	
Completion of Toilet		430,326
Purchase of Laboratory stool		125,5000
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank charges	719	1,134
Others (specify)		
Total	500,719	556,460

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	666,185	246,432
Activity	64,810	257,925
Repairs And Maintenance & Improvements	256,410	254,060
Local Transport / Travelling	582,633	368,220
Electricity And Water	203,694	127,510
Medical Expenses		
Administration Costs	286,005	387,652
Lunch Programme	8,129,186	9,025,652
Bank Charges	4,310	9,378
Bank reversals	6,000	23,400
Fee On Boarding Equipment and Stores		
Tender		45,000
Cancelled cheques	36,000	
Insurance Cost (<i>life property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
Payables	1,068,670	881,890
PA expenses		

Others (specify)	-	-
Total	11,303,903	11,627,119

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1257565982	530,692	20,794
Operations Account	Active	1257566024	2,411,109	241,719
School Fund Account/Boarding	Active	1137641312	620,949	405,831
Salary Account	Active	118145199	91,919	552,423
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	1257566075	8,424	512,343
Total			3,663,094	1,733,109

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
School Fund account	(229,553)	(145,294)
Total	(229,553)	(145,294)

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	14,373,615	11,730,610
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Bunotsa Sacco		169,421
Rent arrears (list/schedule attached)		
Total	14,373,615	11,900,031

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,164,375	28.97%	4,024,004	34.30%
Between 1- 2 years	2,502,634	17.41%	1,538,813	13.18%
Between 2-3 years	1,538,813	10.70%	484,841	4.13%
Over 3 years	6,167,793	42.90%	5,682,952	48.44%
Total (should tie to note 13 a)	14,373,615	100%	11,730,610	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,694,786	1,577,097
Prepaid Fees	278,253	298,964
Retention Monies		
Unpaid salaries and statutory deductions	100,567	
Caution money		
Other payables (<i>specify</i>)		
Total	3,073,606	1,876,061

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,175,829	80.74%	1,456,730	92.37%
Between 1- 2 years	398,590	14..79%		%
Between 2-3 years		%	120,367	7.63%
Over 3 years	120,367	4.47%		%
Total (should tie to note 14)	2,694,786	100%	1,577,097	100%

15 Fund Balance Brought Forward

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Bank Balances		1,733,109		1,376,568
Cash Balances		(145,294)		393,921
Short Term Investments				
Receivables		11,900,031		9,673,937
Payables		(1,876,061)		(568,137)
Total		11,611,785		10,876,289

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	2	90,000	80,000
Goats			
Trees	187	284,560	226,650
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		374,560	306,650

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	720,340	691,960
Lab consumables	467 446	560320
Farm produce		
Medication		
Construction Materials		
Others (specify)		
	1,187,786	1,252,280

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

EVERLINE NGIRA

Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance JUNE 2024	Outstanding Balance Comparative JUNE 2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
BULALA NON TEACHING S.H.G	15,676.00	Dec-20		15,767.00	15,767.00	
SPRING PRINTERS	104,600.00	Jan 2020		104,600.00	104,600.00	
WEGO PUBLISHER LTD	20,000.00	Mar-23		20,000.00	20,000.00	
SPRING PRINTERS	285,950.00	May-23	180,000.00	105,950.00	285,950.00	
PEAK LAB LIMITED	254,890.00	May-23	270,000.00	(15,110.00)	254,890.00	

(ST TRIZA MUNDERE GIRLS SECONDARY SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance JUNE 2024	Outstanding Balance Comparative JUNE 2023	Comments
DAVNEL SOLUTIONS	14,000.00	May2023		14,000.00	14,000.00	
EDWARD OUNDO NYONGESA	12,690.00	Jun-23	12,690.00		12,690.00	
DAVID OJAMBO OBWAMA	57,040.00	Jun-23	57,040.00		57,040.00	
EMABET SUPPLIES	787,500.00	May-23	513,750.00	273,750.00	787,500.00	
BULALA NON TEACHING S.H.G	12,000.00	Jun-23	12,000.00		12,000.00	
JOSIAH OTHIENO OGOLLA	12,660.00	Jun-23	12,660.00		12,660.00	
EMABET SUPPLIES	602,250.00	Jun-24		602,250.00		
JOSIAH OTHIENO OGOLLA	21,320.00	Jun-24		21,580.00		
DAVID OJAMBO OBWAMA	72,900.00	Jun-24		72,900.00		
BULALA NON TEACHING S.H.G	15,300.00	Jun-24		15,300.00		
WCLIFEE OJAMBO	7,740.00	Jun-24		7,740.00		
VIOLET IYONGE LUBIA	3,000.00	Mar-08		3,000.00		
FREDRICK NAMUYE	2,400.00	Jun-24		2,400.00		
FLORENCE AJWANG	20,000.00	Jun-24		20,000.00		
IRENE ACHIENG	25,000.00	Jun-24		25,000.00		
KPLC	47,968.00	Jun-24		47,968.00		
ROBERT OGUTU OKOTCH	244,270.00	May-24		244,270.00		
SPRING PRINTERS	35,950.00	May-24		35,950.00		
BULALA SELF HELP GROUP	132,000.00	May-24		132,000.00		

(ST TRIZA MUNDERE GIRLS SECONDARY SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance JUNE 2024	Outstanding Balance Comparative JUNE 2023	Comments
PEAK LAB LIMITED	223,870.00	Jun-24		223,870.00		
OKOTCH SHOP	99,230.00	Jun-24		99,230.00		
WEGO PUBLISHER LTD	15,000.00	May-24		15,000.00		
SIMBI ENGINEERING	150,000.00	May-24		150,000.00		
PROFESSIONAL STFF	152,018.00	Jun-24		152,018.00		
BOM TEACHING STAFF	168,000.00	Jun-24		156,000.00		
BUNOTSA SACCO SOCIETY	17,253.00	Jun-24		33,103.00		
DAVNEL SOLUTIONS	116,250.00	Jun-24		116,250.00		
Sub-Total						
Grand Total			1,58,140.00	2,175,829.00	1,577,730.00	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	5,000,000			5,000,000
Buildings And Structures	44,235,860			44,235,860
Laboratory Laboratory tools and appratus	1,071,500			1,071,500
Office Equipment, Furniture and Fittings	6,424,800			6,424,800
Textbooks	1,045,000			1,045,000
ICT Equipment	2,270,120			2,270,120
Other Machinery and Equipment	100,000	1,287,055		1,387,055
Heritage And Cultural Assets	100,000			100,000
Intangible Assets- Soft Ware	180,000			180,000
Total	60,427,280	1,287,055		61,714,335

(The school should ensure that a detailed fixed assets register is maintained).