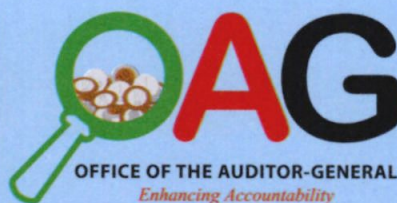


REPUBLIC OF KENYA



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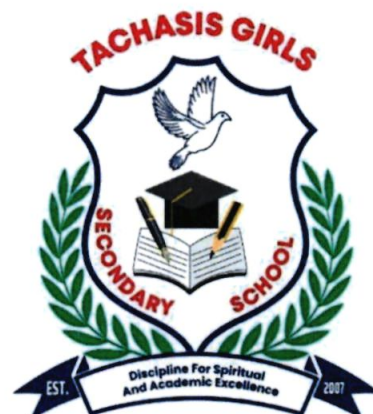
ON

**TACHASIS GIRLS
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2025**

UASIN GISHU COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	DAY: TUE
TABLED BY:	Deputy Majority Leader Hon. Owen Baya
CLERK-AT THE TABLE:	Mr. Inzofu Mwale



TACHASIS GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **UASIN GISHU County, Moiben Sub-County**.

The school was registered in **11 March 2021** under registration number **27/30000906** and is currently categorized as a **Sub-County public school** established, owned or operated by the Government.

The school is a day boarding school and had **140** students as at **30th June 2025**.

It has **2 streams in form 2 and 1 stream in other form 3 and 4** and **12** teachers of which **4** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

Previous Board

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jeremiah Tangui	Chairman	18/07/2022
2	Hellen Kibusie	Secretary - Principal	18/07/2022
3	Mrs Mary Kangogo	Member	18/07/2022
4	Dr Everlyne J Nyangwaria	Member	18/07/2022
5	Mr Wesley Kiprop Rugut	Member	18/07/2022
6	Mr Samson Masinde	Member	18/07/2022
7	Mrs Jeniffer Kemboi	Member	18/07/2022
8	Dr Josea Kiplagat Kandie	Member – Rep CEB	18/07/2022
9	Mrs Everline Jebet Kiprop	Member Rep Teachers	18/07/2022
10	Dr Selly Kimasop	3 Members - Sponsor	18/07/2022
11	Benard Kipkorir Sawe	Member - Community	18/07/2022
12	Mr Stephen C Cheptiony	Member Special Needs	18/07/2022
13	Ms Mercy Rono	Rep Students	18/07/2022
14	Mr Charlse Kutto	Member	18/7/2022

Current Board

Ref:	Name of Board Member	Designation	Date of appointment
1	Jeramiah Tangui	Chairman	01/08/2025
2	Sally Chebii	Secretary - Principal	01/08/2025
3	Mrs Mary Kangogo	Member	01/08/2025
4	Dr Everlyne J Nyangwaria	Member	01/08/2025
5	Mr Wesley Kiprop Rugut	Member	01/08/2025
6	Mr Benard Boit	Member	01/08/2025
7	Mr Elisha Tanui	Member	01/08/2025
8	Dr Josea Kiplagat Kandie	Member – Rep CEB	01/08/2025
9	Mrs Everline Jebet Kiprop	Member Rep Teachers	01/08/2025
10	Dr Selly Kimasop	3 Members - Sponsor	01/08/2025
11	Benard Kipkorir Sawe	Member - Community	01/08/2025
12	Monica Koech	Member Special Needs	01/08/2025
13	Ms Cynthia Rono	Rep Students	01/08/2025
14	Mr william Rongoei	Member	01/08/2025
15	Mr Charlse Kutto	Member	01/08/2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Jeremiah Tangui Mrshellen Kibusie Mrs Elizabeth Chepkangor Mr Benard Sawe	Chairperson Secretary Member Member	5 out of 5
2	Audit Committee	Mrs Hellen Yego Mrs Hellen Kibusie Mr Dr Selly Kimasop Mrs Jenifer Kemboi Mr Charlse Kutto	Chairperson Secretary Member Member Member	1 out of 2
3	Finance, procurement and general-purpose Committee	Mr Charlse Kutto Mrs Hellen Kibusie Mr Benard Sawe Mrs Everline Nyangwaria Mr Enock Kipyego	Chairperson Secretary Member Member Member	2 out of 4
4	Development Committee	Mr Benard Sawe Mrs Anne Cheburet Mr Samson Masinde Dr Selly Kimasop Mrs Everline Nyangwaria Mrs Elizabeth Chepkangor Mrs Norah J Kiprono	Chairperson Secretary Member Member Member Member SCDE	4 out of 6
5	Academic Committee	Mrs Hellen Yego Mrs Hellen Kibusie Mr Nathan Rotich Dr Selly Kimasop Mrs Elizabeth Chepkangor Mrs Evaline Jebet Mrs Norah J Kiprono	Chairperson Secretary Member Member Member Member SCDE	5 out of 6

6	Discipline and welfare Committee	Mr Wesly Rugut Mrs Hellen Kibusie Mrs Hellen Yego Mr Jeremiah Tangui Mr Stephen Cheptiony Mrs Anne Cheburet Mr Samson Masinde Mrs Everline Kiprop Ms Mercy Rono	Chairperson Secretary Member Member Member Member Member Member Member	2 out of 4
---	----------------------------------	---	--	------------

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref :	Designation	Name	Identification
1	Principal	Hellen Kibusie	TSC No. 212711
2	Deputy Principal	Eveline kiprop kosgei	TSC No.650188
3	School Bursar	Enock Kipyego	ICPAK No.
4	Other (specify) D.O.S	Nathan Rotich	TSC No. 699213

(e) Schools contacts

Post Office Box: 129 -30104 moiben
 Telephone:
 E-mail: tachogirlmbn@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank: KCB
 Branch Eldoret
 Postal Address.

Name of Bank: National Bank
 Branch Eldoret
 Postal Address.

Name of Bank: A B C BANK

Branch Eldoret

Postal Address.

(g) Independent Auditors

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

3. Summary Report of Performance of The School

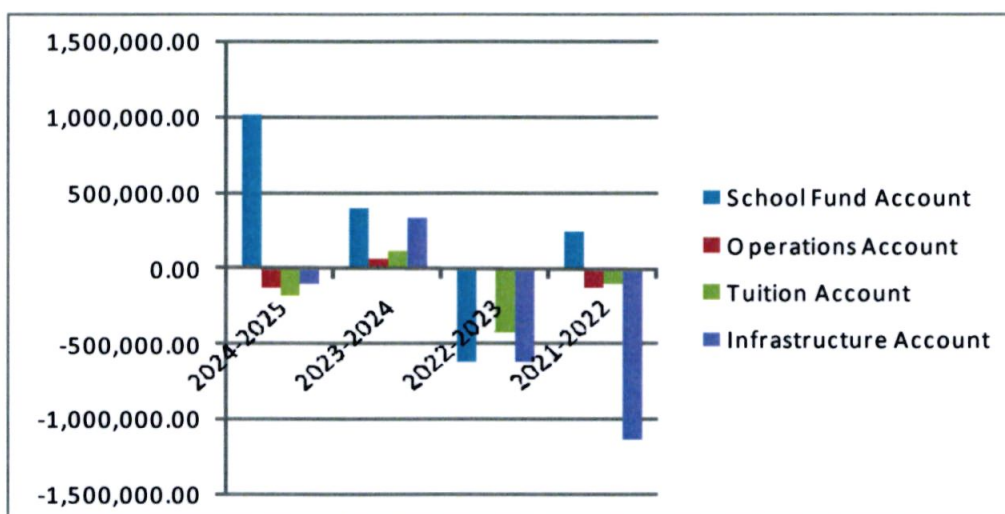
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflected the actual financial performance trend for the last four years between 1st July 2021 to 30th June 2022, 1st July 2022 to 30th June 2023, 1st July 2023 to 30th June 2024 and 1st July 2024 to 30th June 2025 covers a period of 12 months. This is summarized as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SN O	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	1,026,435	402,441	(616,029)	241,310
2	Operations Account	(129,996)	63,363	(12,051)	(124,282.)
3	Tuition Account	(180,591)	115,232	(423,790)	(108,150)
4	Infrastructure Account	(100,542)	336,086	(625,605)	(1,135,075)
	TOTAL	615,305	917,127	(1,677,475)	(1,126,197)
	Increase/Decrease	(301,821)	2,594,602	(551,277)	2,025,008

Trend over the Last Three Years



TACHASIS GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

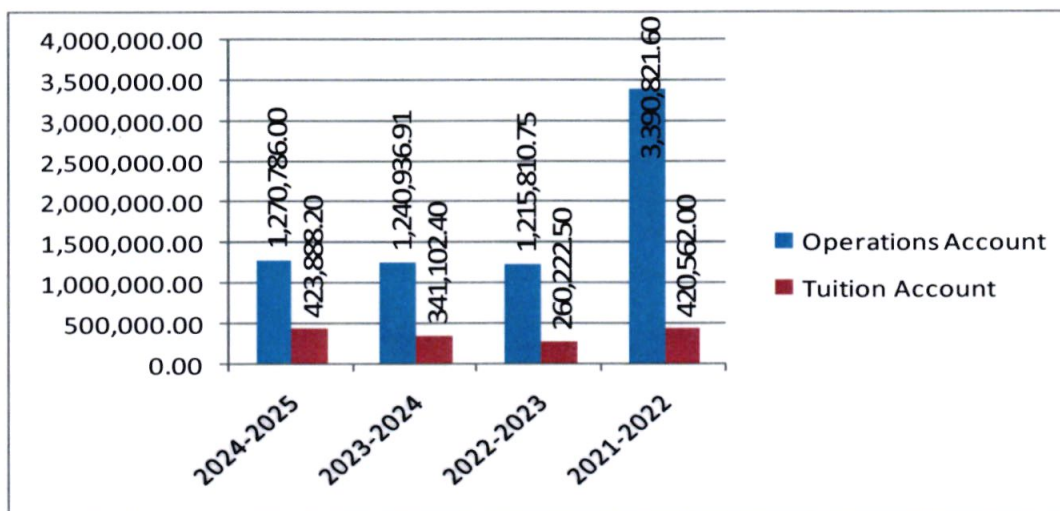
The school recorded a surplus of Kshs 615,305 in the year under review, compared with a surplus of Kshs 917,127 as reported in the preceding year

Financial year 2024 recorded a surplus of Kshs 917,127 compared to a deficit of Kshs 1,677,475 in the previous year.

The deficit in the financial year 2023 increased by Kshs 551,277 from a deficit of Kshs 1,126,197 incurred in the previous year.

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SN O	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
		Kshs	Kshs	KSHS	KSHS
1	Operations Account	1,270,718	1,240,936	1,215,811	3,390,821
2	Tuition Account	423,8831	341,102	260,222	420,562
	Total	1,694,674	1,582,039	1,476,033	3,811,382
	Increase/Decrease	112,634	106,006	-2,335,35	2,565,077
	No of Students	140	182	130	126
	Ratio of Capitation per student	1:12104	1:8692	1:11354	1:11320

Trend over the Last Three Years

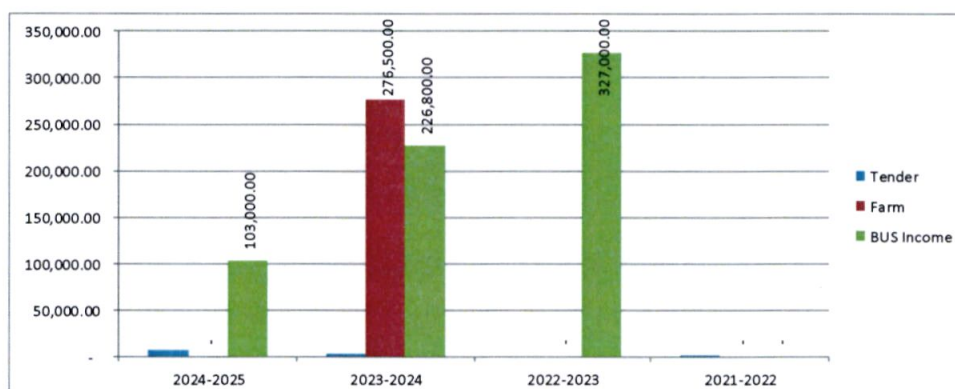


The total Capitation grants as at 30th June 2025 was Kshs 1,694,674 which represents an increase of Kshs 112,635 as shown in the table above and illustrated in the graph.

Financial year 2024 total capitation grant was Kshs 1,582,039. The grants increased by Kshs 106,006 compared to previous year capitation of Kshs 1,476,033.

The total capitation grants for the financial year 2023 was Kshs 1,476,033 as compared to Kshs 3,811,384 in the financial year 2022 representing a decreasing of Kshs 2,335,350.

OVERVIEW OF NET GROWTH OF OTHER INCOME(S)					
SNO	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
		Kshs	Kshs	KSHS	KSHS
1	Tender		3,000	-	
2	Farm	-	276,500	-	-
3	BUS Income	103,000	226,800	327,000	-
	Total	110,700	506,300	327,000	
	Increase/Decrease	(395,600)	179,300	325,000	(188,000)



The net growth for the year ending 30th June 2025 decreased by Kshs 395,600 from Kshs 506,300 in the previous year.

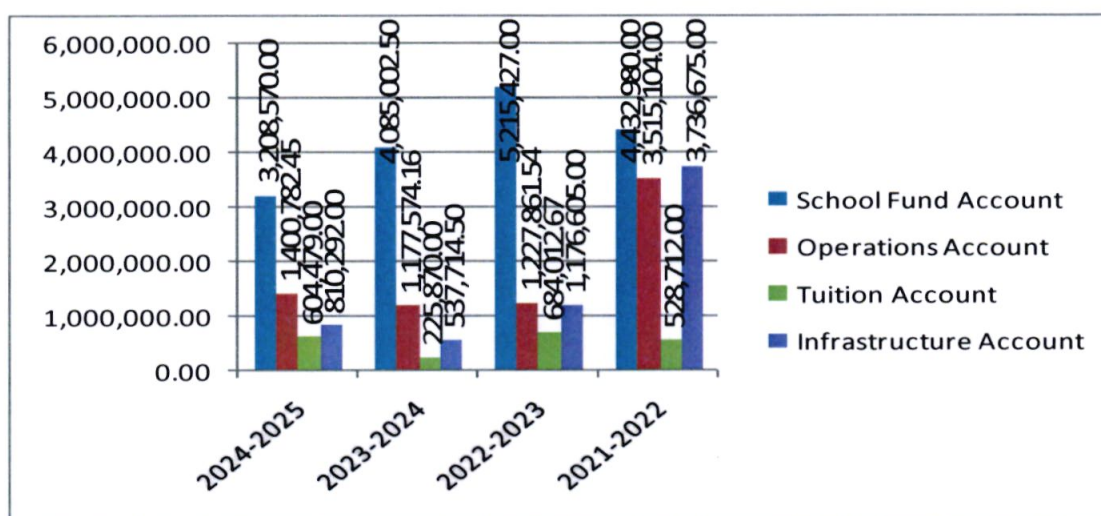
The net growth of other income generating activities for the financial year 2024 and 2023 increased by Kshs 179,300 and Kshs 325,000 respectively.

TACHASIS GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SN O	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	2,771,140	4,085,001	5,215,427.	4,432,980
2	Operations Account	1,433,885	1,177,574	1,227,862.	3,515,104.
3	Tuition Account	490,153	225,870.00	684,013.	528,712
4	Infrastructure Account	955,892	537,715	1,176,605.	3,736,675.
	Total	5,450,530	6,026,161	8,303,906.	12,213,471.
	Increase/Decrease	(2,038)	(2,277,745)	(3,909,565)	(9,425,271)

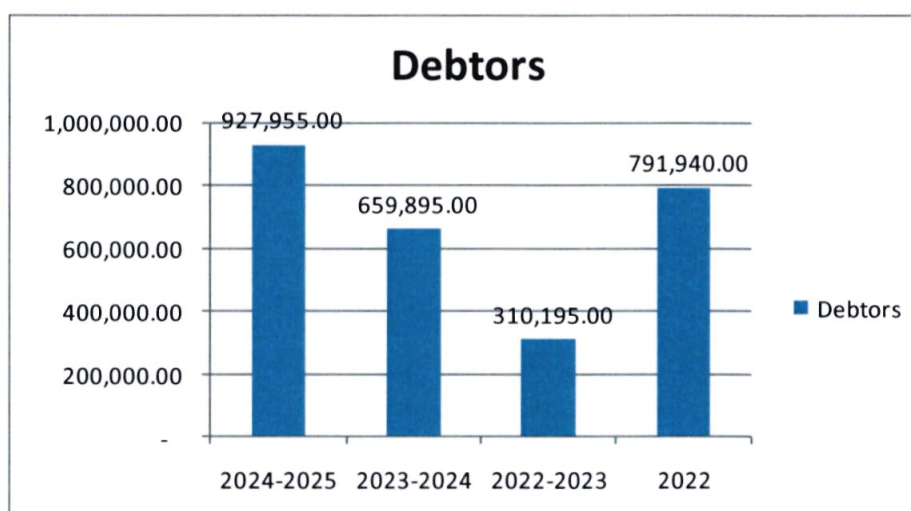
Trend over the Last Three Years



In the financial year ended 30th June 2025 and 30th June 2024 and also 30th June 2023, there is a trend of decrease in expenditure growth. Although, purchases especially food items increased significantly due to inflation.

MOVEMENT OF DEBTORS OF THE SCHOOL					
SN O	ACCOUNTS	2024-2025	2023-2024	2022-2023	2022
1	School Fund Account	Kshs	Kshs	KSHS	KSHS
2	Debtors	927,955	659,895	310,195	791,940
	Total	927,955	659,895	310,195	791,940
	Increase/Decrease	268,060	349,700	(481,745)	165,670

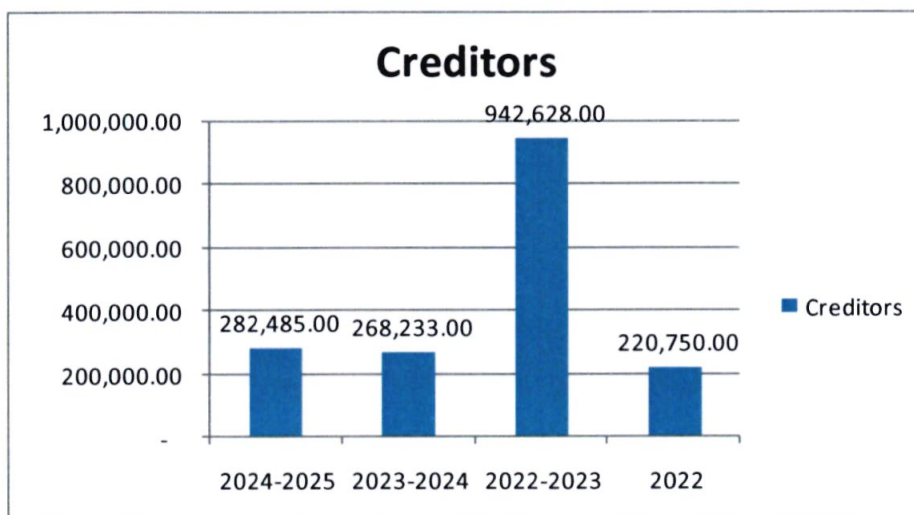
Trend over the Last Three Years



Total debtors as at 30th June 2025 the debtors increased by Kshs 268,955. This was attributed by some parent not clearing their fees due to hard economic times. Measures has been put ahead to maximize collection of fees to avoid school incurring huge debts

MOVEMENT OF CREDITORS OF THE SCHOOL					
SN O	ACCOUNTS	2024-2025	2023-2024	2022-2023	2022
1	School Fund Account	Kshs	KSHS	KSHS	KSHS
A	Creditors	282,485	268,233	942,628	220,750
	Total	282,485	268,233	942,628	220,670
	Increase/Decrease	14,252	(674,395)	721,958	(82,215)

Trend over the Last Three Years



Total creditors as at 30th June 2025 increased by Kshs 14,252.. Some of these creditors had been paid, however most accumulated due to non-payment of fees by parents.

b) Teacher Student ratio:

Between the month of July 2024 and June 2025, the status of the teaching staff is as follows:

There are 8 teachers posted by the Teachers Service Commission and 4 recruited by the Board of Management. Although the teacher student ratio lies at 1: 22. We have a shortage of 4 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4.

c) The mean score in the 2021-2024 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2024	38	3.2815	2	20%	4.5	Positive deviation of 0.8895 in transition rate.
2023	33	3.2121	1	18%	3.5	Negative deviation of 0.8121 in transition rate
2022	29	3.3824	2	20%	4.5	Negative deviation of 0.1703 in transition rate
2021	27	3.4824	2	20%	4.0	Positive deviation of 0.8902 in transition rate. The least grade was a D (3) out of 29 all qualified for middle level colleges and university.

d) Number of Candidates in the 2021-2024 KCSE:

Year	2024	2023	2022	2021
No. of Candidates	38	33	29	27

e) The capacity of the school:

Facility	Available	Capacity	Required	Comment
Classrooms	6	240	2	Inadequate
Dormitory	2	120	1	Inadequate
Toilets	24		1	Inadequate
Field	2			
Laboratory	1	45	2	Inadequate
Dining Hall	1			Not Completed
Administration Block	1		1	Temporary

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Renovation of lab and gas system -purchase of lab stools, tables, -piping and water tank- installation of solar lights	MI-2023/2024	completed	780,000	755,292	



.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Tachasis Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2026, and of the school's financial position as at that date.

.....
Name: Jeremiah Tangui

Designation: Chairman, School Board of Management

Date:

.....
Name: Sally Chebii

Designation: School Principal & Secretary to Board of Management

Date: 26/3/26

.....
Name: Enock kipyego

Designation: Bursar/ Finance Officer

Date: 26/03/26



REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TACHASIS GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional financial statements of Tachasis Girls Secondary School set out on pages 1 to 24, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement

Report of the Auditor-General on Tachasis Girls Secondary School for the year ended 30 June, 2025 - Uasin Gishu County

of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect the matters discussed in the Basis for Qualified Opinion section of my report, the transitional financial statements present fairly, in all material respects, the financial position of Tachasis Girls Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including transitional provisions under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025

Basis for Qualified Opinion

1. Unsupported Accounts Receivables Balance

The statement of assets and liabilities reflects accounts receivables balance of Kshs.2,526,937 as disclosed in Note 13 to the financial statements. However, supporting schedules were not provided for audit. Further, the statement reflects comparative balance of Kshs.659,895 while corresponding Note 13 to the financial statements reflects a balance of Kshs.1,940,117 resulting in an unreconciled variance of Kshs.1,280,222.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.2,526,937 could not be confirmed.

2. Unsupported Accounts Payable Balance

The statement of assets and liabilities reflects accounts payables balance of Kshs.1,737,507 as disclosed in Note 14 to the financial statements. However, the supporting schedules were not provided for audit. Further, the statement reflects comparative balance of Kshs.268,233 while corresponding Note 14 to the financial statements reflects a balance of Kshs.1,810,436 resulting in an unreconciled variance of Kshs.1,542,203.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.1,737,507 could not be confirmed.

3. Unsupported Inventory Balance

Note 19 to the financial statements in respect to stock/inventory reflects a balance of Kshs.79,120. However, stock taking report, appointment letters of all members taking stock, stock taking instructions and signed stock taking sheet for all member's taking stock were not provided for audit review.

In the circumstance, the accuracy of the stock balance cannot be confirmed.

4. Unsupported Biological Assets Balance

Note 17 to the financial statements reflects a balance of Kshs.446,000 in respect of biological assets. However, valuation reports to support the balance were not provided for audit. In addition, records to monitor the number of biological assets in the School's custody were not provided for audit.

In the circumstances, the accuracy and completeness of the biological assets could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Tachasis Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis Of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.7,754,825 and Kshs.5,832,717 respectively, resulting in an under-funding of Kshs.1,922,108 or 25% of the budget. Similarly, the school spent an amount of Kshs.5,527,070 out of total receipts of Kshs.5,832,717 resulting in under expenditure of Kshs.305,647 or 5% of the receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matter

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of

these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

Management is responsible for the Other Information set out on page iii to xvi which comprise of Acronyms and Definition of Key Terms, Key School Information and Management, Summary Report of Performance of The School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management submitted the financial statements to the Auditor-General on 16 October, 2025 instead of the statutory deadline of 31 August, 2025. This was contrary to Regulation 101 (4) of the Public Finance Management (National Government) Regulations 2015, which states that an Accounting Officer shall prepare and submit financial statements within three months after the closure of the financial year. Further, The National Treasury Circular No. AG3/88Vol.VII (41) dated 4 December, 2024 on Annual Financial Statements Reporting Date Submission Guidelines for all Public Sector Entities required all Accounting Officers to prepare and submit financial statements by 31 August, 2025.

In the circumstances, the Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations payments amount of Kshs.1,433,885 as disclosed in Note 7 to the financial statements. Included in the expenditure is a total amount of Kshs.261,000 transferred to the Kenya Secondary School

Heads Association (KESSHA) . However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.261,000 could not be confirmed.

3. Failure to Prepare an Approved Annual Procurement Plan

The statement of financial performance reflects amounts of Kshs.5,830,133 and Kshs.5,450,530 in respect of total receipts and payments respectively. However, during the year Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This is contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

4. Failure to Establish a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law

5. Non-Deduction of Capacity Building Levy of Capacity Building Levy

The statement of financial performance reflects amount of Kshs.1,433,885 and Kshs.755,292 for payments for operations and infrastructure as disclosed in Notes 7 and 8 to the financial statements which includes an amount of Kshs.780,000 in respect of procurement contracts signed with the school's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

6. Delayed Project Implementation

During the year under review, the school had one (1) project contracted at total contract sums of Kshs.2,871,160 that was funded by Moiben NGCDF. However, the completion period of the contracts has delayed by eleven (11) months. Out of the contracted amount, a total of Kshs.1,912,008 had been paid as at 30 June, 2025.

In the circumstances, value for money on expenditure of Kshs.1,912,008 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective

Basis for Conclusion

1. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.54,968,278 which includes land with a balance of Kshs.22,000,000. Although, the School does not have land ownership documents due to the ongoing land dispute case, Management did not disclose contingent liabilities on the ongoing land dispute. Further, Management did not prepare an updated fixed assets register while assets at the school were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Irregular Constitution of the Board of Management

Review of the governance structures of the School revealed that the Board of Management comprised of sixteen (16) members instead thirteen (13) members. Further, appointment letters to the Board and Board members' files were not provided for audit review.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Lack of a Risk Management Policy

During the year under review, the school had not implemented a risk management policy as required by Section 165(1) of the Public Finance Management (National Government) Regulations, 2015 which states that; the Accounting Officer shall ensure that the national government entity develops risk management strategies, which include fraud prevention mechanism; and a system of risk management and internal control that builds robust business operations.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 May, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025 FY Kshs	2023-2024 FY Kshs
Revenue			
Government grants for tuition	1	423,831	341,102
Government grants for operations	2	1,270,718	1,240,937
Government Grants for infrastructure	3	519,750	873,800
School fund income- parents' contributions	4	2,912,036	3,554,917
Miscellaneous incomes	5	703,730	932,532
Total Revenue		5,830,133	6,943,288
Expenditure			
Tuition	6	490,153	225,870
Operations	7	1,433,885	1,177,574
Infrastructure	8	755,292	537,714
Boarding and school fund	9	2,771,140	4,085,002
Total Expenditure		5,450,530	6,026,161
Surplus/Deficit		379,603	917,127

The school financial statements were approved on

2025 and signed by:

Name: Jeremiah Tangui

Chair BOM

Date:

26/03/2026

Name: Sally Chebii

School Principal/ Secretary to BOM

Date:

26/03/26

Name: Enock Kipyego

Bursar/ Finance Officer

Date:

26/03/2026

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025 FY Kshs	2023-2024 FY Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	740,647	755,817
Cash balances	11	1,105	4,100
Short term investments	12		
Total cash and cash equivalent		741,752	759,917
Account's receivables	13	2,526,939	659,895
Total financial assets (a)		3,268,889	1,419,812
Financial liabilities			
Accounts payables	14	1,737,507	268,233
Total Financial Liabilities (b)			
Net financial assets (a-b)		1,531,182	1,151,579
Represented by			
Accumulated fund b/fwd	15	1,151,579	234,451
Surplus/deficit for the year		379,603	917,127
Net Assets		1,531,182	1,151,579

The school's financial statements were approved on _____ 2025 and signed by:

.....
Name: Jeremiah Tangui

Chair BOM

Date: 26/03/2026

.....
Name: Sally Chebii
School Principal/Secretary to BOM

Date: 26/03/26

.....
Name: Enock Kipyego

Bursar/ Finance Officer

Date: 26/03/2026

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	20224-2025 FY	2023-2024 FY
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		423,831	341,102
Government grants for operations		1,270,786	1,240,937
Government grants for infrastructure		519,750	873,800
School fund income- parents contributions/ fees		2,587,137	2,895,022
Other income		703,730	932,532
Total receipts		5,505,234	6,283,393
Payments			
Cash outflows for tuition		541,311	225,870
Cash outflows for operations		1,315,685	1,177,574
Cash outflow for infrastructure			537,715
Cash outflows Boarding/lunch and school fund payments		2,911,111	3,816,770
Total payments		4,768,107	5,757,928
Net cash inflow/outflow from operating activities		737,127	525,465
Cash flow from investing activities			
Acquisition of assets		(755,292)	
Net cash inflow/outflows from investing activities		(755,292)	
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	(18,165)	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(18,165)	525,465
Cash and cash equivalent at beginning of the FY		759,917	234,452
Cash and cash equivalent at end of the FY		741,752	759,917

The school's financial statements were approved on _____ 2025 and signed by:


.....
...

Name: Jeremiah Tangui

Chair BOM

Date: 26/03/26


.....
.....

Name: Sally Chebii

School Principal/ Secretary to
BOM

Date: 26/03/26


.....
.....

Name: Enock Kipyego

Bursar/ Finance Officer

Date: 26/03/2026



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	479,400		479,400	423,831	83.0%
(2) Capitation Grant on Operations					
OTHERS(pe,adm,ewc,ltt etc)	1,504,000	-	1,504,000	1,011,801	67.0%
Medical	221,000	-	221,000	156,780	71.0%
Activity	260,790	-	260,790	102,205	39.0%
3) FDSE for infrastructure					
Maintenance &Improvement MoE	640,000	-	640,000	519,750	81%
(4) Fees Charged on Parents					
Personnel Emoluments	583,000	-	583,000	257,434	44.2%
Repairs And Maintenance	170,000	-	170,000	101,108	59.5%
Local Transport / Travelling	85,000	-	85,000	76,472	90.0%
Electricity And Water	438,475	-	438,475	252,429	57.6%
Medical					
Administration Costs	170,000	-	170,000	95,670	56.3%
Activity	42,500	-	42,500	40,021	94.2%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
SMASSE					
Fee On Boarding Equipment and Stores	1,895,000	-	1,895,000	1,664,526	87.8%
5) Miscellaneous Income					
Lunch program /l.e.s lunch	427,535	-	427,535	421,634	99%
Tender fee	10,000	-	10,000	3000	
Income From Farming Activities	-	-	-	-	
Arrers	828,125	-	828,125	603,056	73%
Income From Posho Mill				-	
Income From Bus Hire	103,000			103,000	
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	7,857,825		7,754,825	5,832,717	1,922,108
(6) Expenditure For Tuition					
Stationeries	248,790	-	248,790.00	51,158	47%
Laboratory Equipment	182,000	-	182,000.00	160,091	88%
Teaching / Learning Materials	422,850	-	422,850.00	329,830	77%
Bank charges	1,000		1,000	232	23%
(7) Expenditure For Operations					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	817,932	-	817,932	475,127	58%
Repairs, Maintenance & Improvements	177,000	-	177,000	90,220	51%
Local Transport / Travelling	674,000	-	674,000	516,982	77%
Electricity, Water and Conservancy	77,000	-	77,000	36,800	48%
Medical			-	-	
Administration Costs	75,000	-	75,000	55,455.	74%
Activity Expenses	67,800	-	67,800	8,000	12%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Repier of LAB	430,000		430,000	430,000	100%
Piping and security lights	155,040		155,040	155,040	100%
Purchase of furniture	170,000		170,000	170,000	100%
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	583,000	-	583,000	463,451	79%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements	170,000	-	170,000	55,190	32%
Local Transport / Travelling	200,000	-	200,000	176,700	92%
Electricity, Water and Conservancy	438,175	-	438,175	403,060	14%
Medical Expenses	23,000	-	23,000	4,450	19%
Administration Costs	170,000.00	-	170,000	347,765	
Activity	42,500	-	42,500	10,200	31%
Gratuity					
Lunch Programme	427,535	-	427,535	129,045	98%
Boarding Equipment and Stores	1,895,000	-	1,895,000	1,287,295	87%
Expenditure For Income Generating Activity	103,000		103,000	5000	5%
Farm	282,870		282,870	164,750	72
Other Expenses On Investments					
Rent Expenses					
Bank Charges	1,000		1,000	1,229	
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	7,834,492		7,779,330.00	5,527,070	2,307,422



- i. The school has only received 78% of the expected revenue from 1st July 2024 to 30th June 2025
- ii. The school has only utilized 88% of the fees collected from 1st July 2024 to 30th June 2025

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first year financial statements are transitional financial statements. The school has taken advantage of disclosing of cash and cash equivalents, accounts Receivable, accounts payables and disclosure of biological assets under note 17 and inventory note 19.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements. The school has taken advantage of the transitional provisions under IPSAS 33 of non-current assets have been presented at Annexes under Annex 2 – Summary of Fixed Assets Register

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's*

budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	423,831	341,102
Others (<i>specify</i>)*		
Total	423,831	341,102

2 Government Grants for Operations

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance		
Local Transport / Travelling		
Electricity And Water		
Medical	156,710	
Administration Costs		
Activity	102,205	
Other Vote Heads	1,011,801	1,240,937
Total	1,270,718	1,240,937

3 Government Grants for infrastructure

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Maintenance & Improvement	519,750	873,800
Transition infrastructure grants		

TACHASIS GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Other (specify)(NGCDF and County govt.		
Total	519,750	873,800

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Personnel emoluments	363,109	333,980
Repairs and maintenance	136,573	
Local transport / travelling	98,172	50,000
Electricity and water	390,488	375,855
Medical		
Administration costs	155,359	180,500
Activity	51,021	32,500
Fee on Boarding Equipment and stores	1,717,314	2,548,087
Fees arrers		16,995
K.C. S E.		12,000
Total	2,912,036	3,554,917

5 Miscellaneous Incomes

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Rent Income		
Income From Farming Activities		276,500
Insurance Compensation		
Tender	1,000	3000
Income From Bus Hire	103,000	226,800
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
L.E.S AND LUNCH	599,730	426,232
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		

TACHASIS GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Total	703,730	932,532
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6 Tuition

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Exercise Books		
Stationeries		100,000
Reference materials		
Laboratory Equipment	160,091	65,000
Teaching / Learning Materials	329,830	60,640
Exams And Assessment		
Teachers Guides		
Bank Charges	232	230
Others (<i>specify</i>)		
Total	490,153	225,870

7 Operations

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Personnel Emoluments	541,490	434,282
Service Gratuity		
Administration Cost	518,801	395,900
Repairs And Maintenance & Improvements	69,000	88,005
Local Transport / Travelling	90,220	72,000
Electricity And Water	55,455	24,500
Medical	8,000	9,000
Activity Expenses	150,745	45,000
Insurance Cost		
Bank charges	174	3,887
Others (<i>specify</i>)		
Total	1,433,885	1,177,574

TACHASIS GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

8 Infrastructure

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Operation account		411,600
Ripiers of laboratory	430,000	
School fund Account		125,000
Purchase of furniture		
Purchase of equipment	170,000	
Security lights installation	53,790	
Piping	101,250	
BANK CHARGES	252	1115
Total	755,292	537,714

9 Boarding And School Fund

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Personnel Emoluments	482,071	534,590
Service Gratuity		
Repairs And Maintenance & Improvements	87,405	61,740
Local Transport / Travelling	176,700	97,610
Electricity And Water	75,030	119,130
Medical Expenses	4,450	6,290
Administration Costs	347,765	89,515
Lunch Programme	129,045	402,750
Bank Charges	1,229	1,159
Expenses On Income Generating Activities	5,000	196,200
Fee On Boarding Equipment and Stores	1,287,295	2,214,518
FARM Expenses	164,750	276,500
Infrastructure Account		80,000
Acquisition Of Assets		
Activity Expenses	10,200	5,000
Total	2,771,140	4,085,002

TACHASIS GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

10

Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025 FY	2023-2024 FY
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01021029880000	162	117,583
Operations Account	Active	01025029880001	68,579	77,381
School Fund Account/Boarding	Active	1137967515	110,028	98,029
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	1211875776	561,878	462,825
Total			740,647	755,818

11 Cash In Hand

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Notes and Coins	1,105	4,100
Total	1,105	4,100

12 Short Term Investments

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		

TACHASIS GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Other Investments		
Total		

13 Accounts Receivable

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Fees Arrears	2,526,937	1,940,117
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	2,526,937	1,940,117

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025 FY		2023-2024 FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	927,955	38%	659,895	34%
Between 1- 2 years	506,072	20%	573,322	30%
Between 2-3 years	483,540	19%	706,900	36%
Over 3 years	609,370	23%		%
Total (should tie to note 13 a)	2,526,937	100 %	1,940,117	100%

14 Accounts Payable

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,737,507	1,810,436
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		

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Other payables (<i>specify</i>)		
Total	1,737,507	1,810,436

14a. Ageing Analysis of Accounts Payable

Description	2024-2025 FY		2023-2024 FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	282,485	16%	268,233	15%
Between 1- 2 years	85,463	5%	802,178	44%
Between 2-3 years	687,850	40%	220,670	12%
Over 3 years	681,709	39%	519,355	29%
Total (should tie to note 14)	1,737,507	100%	1,810,436	100%

15 Fund Balance Brought Forward

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Bank Balances	740,647	755,817
Cash Balances	1,105	4,100
Short Term Investments	-	
Receivables	2,526,937	659,895
Payables	(1,737,507)	(268,233)
Total	1,531,182	1,151,579

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2024-2025 FY	2023-2024 FY
		Kshs	Kshs
Cattle	5	220,000	210,000
Goats			
Trees	92	210,000	195,000
Coffee Or Tea Plantation			
Poultry			
SHEEP	4	16,000	12,000
Total		446,000	417,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025 FY	2023-2024 FY
	Kshs	Kshs
Food stuffs	52,820	48,850
Lab consumables	22,300	
Farm produce		22,000
Medication	4,000	
Construction Materials		18,000
Others (specify)	-	-
TOTALS	79,120	88,850

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024-2025	Outstanding Balance Comparative FY	Comments
	A	B	C	d-a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Sub-Total						
Supply Of Goods						
1. YOKHAMA ENTERPRISE	3,070	01/07/2024		3,070		
2. KODAM AGENCIES	60,100	01/07/2024		60,100		
3. SERETYO BUCHERY	9,450	01/07/2024		9,450		
4. JONH CHESUM	54,950	01/07/2024		54,950		
5. PHILIP CHIRCHIR	4,500	01/07/2024		4,500		
6. CHERUNGU HARDWARE	32,215	01/07/2024		32,215		
7. BEREAH COMPANY LTD	34,000	01/07/2024		34,000		
8. KODAM AGENCIES	49,000	01/07/2024		49,000		
Sub-Total	247,285			247,285		
Supply Of Services		01/07/2024				
9. ICORES LIQUE SERVICES	20,250	01/07/2024		20,250		
10. PLATINUM FIRE SERVICES	14,950.	01/07/2024		14,950		
Sub-Total	35,200			35,200		
Grand Total	282,485			282,485		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land	22,000,000			22,000,000
Buildings And Structures	16,700,000	430,000		17,130,000
Motor Vehicles	7,700,000			7,700,000
Office Equipment, Furniture and Fittings	1,301,949	170,000		1,471,949
Textbooks	2,643,710			2,643,710
ICT Equipment	2,133,204			2,133,204
Tools And Apparatus	708,730			708,730
Other Machinery and Equipment	927,000	155,040		1,082,040
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	98,645			98,645
Total	54,213,238	755,040		54,968,278

