

REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

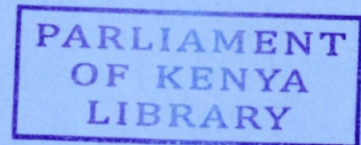
REPORT

OF

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: <u>Thurs</u>
TABLED BY:	Hon. Owen Baya, MP Dep. leader of the Majority (Party)
CLERK-AT THE-TABLE:	M. Chumwa

THE AUDITOR-GENERAL

ON

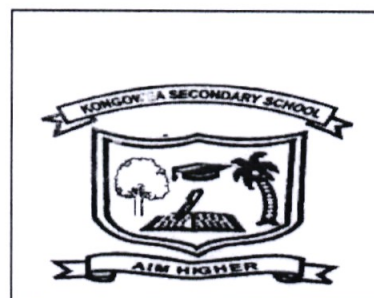


KONGOWEA SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

MOMBASA COUNTY

Revised 30th June 2024.



KONGOWEA PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Mombasa County, Nyali Sub-County.

The school was registered in 01/2022 under registration number 01S3000037 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a public day school and had 534 number of students as at 30th June 2024. It has 3 streams and 25 teachers of which 13 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Peter Onyango Olwal	Chairman	25th March 2021
2	Neville Neri Oyaga Onyimbo	Secretary - Principal	25th March 2021
3	Sada Mohamed Omar	Member	25th March 2021
4	Mariam Mohamed Omar	Member	25th March 2021
5	George Shitanda Mushila	Member	25th March 2021
6	Rhova Shehe Gafo	Member	25th March 2021
7	Joseph Kariuki Kamau	Member	25th March 2021
8	Fr.Leonard Wambua Mutua	Member	25th March 2021
9	Hemolike Omondi Oguna	Member – Rep CEB	25th March 2021
10	Kelvin Nzonzi Kavindo	Member Rep Teachers	25th March 2021
11	Ogla Makumbo Mwawaka	Members - Sponsor	25th March 2021
12	Fatma Mohamed Hamid	Members - Sponsor	25th March 2021
13	Geoffrey Kamau Githinji	Member - Community	25th March 2021
14	Stellah Kadengo Amadallah	Member Special Needs	25th March 2021
15	Gabriel Lewis Otieno	Rep Students	25th March 2021
16	Joseph Otieno Agutu	P.A Co-opted Member	25th March 2021
17	Josphine Khatioli Bahati	P.A Co-opted Member	25th March 2021
18	Beverline Awinja Anyasi	P.A Co-opted Member	08th Feb 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Peter Onyango Olwal 2.Neville Neri Oyaga Onyimbo 3.Josephine Bahati 4.Fatma Mohamed Hamid	Chairman Secretary Member Member	6
2	Audit Committee	1.Hemolike Omondi Oguna 2.Joseph Kariuki Kamau 3.Ogla Makumbo Mwawaka	Chairman Secretary Member	1
3	Finance,procurement and general purposes Committee	1.Peter Onyango Olwal 2.Neville Neri Oyaga Onyimbo 3.Josephine Bahati 4.Fatma Mohamed Hamid	Chairman Secretary Member Member	4
4	Academic Committee	1.George Shitanda Mushila 2.Debora Catheine Adet 3.Ogla Makumbo Mwawaka	Chairman Secretary Member	3
5	Development Committee	1.Mariam Mohamed Omar 2.Neville Neri Oyaga Onyimbo 3.Debora Catherine Adet 4.George Shitanda Mushila 5.Peter Onyango Olwal	Chairlady Member Secretary Member Member	3
6	Discipline and welfare Committee	1.Mariam Mohamed Omar 2.Neville Neri Oyaga Onyimbo 3.Debora Catherine Adet 4.Rhova Shehe Ghafo	Chairlady Member Secretary Member Member	3

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Neville Neri Oyaga Onyimbo	TSC No.304420
2	Deputy Principal	Debora Catherine Adet	TSC No.303962
3	School Bursar	Samuel Otieno Obare	ID.NO. 29333890
4	Other (specify)	-	-

(e) Schools contacts

Post Office Box: 34130-80118
Telephone: 0101268013
E-mail: kongoweasec@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Kongowea Secondary School operates four bank accounts in the following banks:

1. Name of Bank: Equity Bank
Branch: Nyali
Account Number: 1380279541158(Main Account)
2. Name of Bank: Kenya Commercial Bank
Branch: Nyali
Account Number: 1272009505 (Operation Account)
3. Name of Bank: Kenya Commercial Bank
Branch: Nyali
Account Number: 1272009890 (Tuition Account)
4. Name of Bank: Kenya Commercial Bank
Branch: Nyali
Account Number: 1272009734 (Infrastructure Account)
5. Mpesa Pay Bill No. 657310 attached to Equity Bank Account No.1380279541158

(g) Independent Auditor

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance

1. : Surplus/ deficit for the year and a comparison of the same for the last three years

Description	2023-2024	2022-2023	2021-2022
	Kshs.	Kshs.	Kshs.
Surplus/Deficit	6,074	408,333	3,112,160

2. Capitation grants from the Ministry of Education for the last three years

S/N	Account	2023-2024	2022-2023	2021-2022
		Kshs.	Kshs.	Kshs.
i.	Tuition Account	1,361,071	1,555,650	1,504,603
ii.	Operation Account	7,391,060	6,785,354	6,584,006
iii.	Total	8,752,131	8,341,004	8,088,609

3. A three-year overview of growth of other income(s) earned by the school.

S/N	Account	2023-2024	2022-2023	2021-2022
i.	Main Account	10,534,735	11,886,550	10,371,740

4. A three-year overview of growth in expenditure of the school

S/N	Account	2023-2024	2022-2023	2021-2022
i.	Tuition Account	946,640	1,898,120	1,864,337
ii.	Operation Account	8,094,127	6,556,634	5,214,696
iii.	Main Account	10,240,026	11,364,466	8,269,157
iv.	Total	19,280,792	19,819,220	15,348,190

5. Movement of debtors and creditors of the school over the last three years

S/N	PARTICULARS	2023-2024	2022-2023	2021-2022
i.	Debtors	4,191,295	3,782,965	2,680,770
ii.	Creditors	1,923,736	1,252,428	1,009,824

b) Teacher Student ratio:

The teacher to student ratio is 1:21. One teacher was transferred. The number of teachers employed by BOM are 13.

The school Curriculum Establishment was as shown below: -

Subject	Lessons/periods	Teachers needed	Shortfall
Mathematics	78	3	2
English	84	3	1
Kiswahili	66	3	1
Chemistry	54	2	2
Biology	54	2	1
Physics	44	2	2
Geography	38	1	2
History	34	2	1
CRE	34	1	1
IRE	34	1	1
Business Studies	42	2	1
Agriculture	14	1	0
Computer Studies	14	1	1
Arabic	6	1	1

There was a shortage of teachers in – Chemistry/Physics (2), Geography/History, Business/Mathematics (2), Mathematics/Computer Studies, Kiswahili/CRE, Geography/CRE, Biology/Chemistry, Mathematics/Chemistry, Arabic/IRE, Business/Geography, History/CRE, English/Literature, Physics/Mathematics, and Kiswahili/IRE.

c) The mean score in the 2023 KCSE:

KCSE YEAR	2023	2022	2021
Mean Grade	2.04 D-	2.12 D-	-
Comment	Second KCSE attempt	First KCSE attempt	-

Koŋgowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

d) Number of Candidates in the 2024 KCSE:

KCSE YEAR	2024	2023	2022
KCSE Candidates	101	146	66

e) The capacity of the school:

Student Enrolment		Boys: 268	Girls: 266
Facility	No. Available	No. required	Shortfall
Classroom	12	15	3
Computer Lab	1	1	0
Science Labs	2	3	1
Library	1	1	0
Dining Hall	0	1	1
Kitchen	1	1	0
Toilet Closets	20	24	4
Staffroom	1	2	1
Stores	1	2	1

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of 12 units Toilets	MOE	Complete	3,022,330	3,022,330	Complete

PRINCIPAL
KONGOWEA SEC. SCHOOL
 P.O. Box 34130 00118, NAIROBI

Date: 33/3/26

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kongowea Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Dr. Mvurya Mgala

Designation: Chairman, School Board of Management

Date: 23/03/2026



PRINCIPAL
KONGOWEA SEC. SCHOOL
P.O. Box 34130-00118, NVAL, N.S.A

.....
Name: Neville Neri Oyaga Onyimbo

Date: Sign:

Designation: School Principal & Secretary to Board of Management

Date: 23/03/2026



.....
Name: Samuel Otieno Obare

Designation: Bursar/ Finance Officer

Date: 23/03/26

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KONGOWEA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – MOMBASA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kongowea Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at

30 June, 2024 statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kongowea Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Receivables

The statement of assets and liabilities as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.4,191,295. However, the receipts registers, ledgers, aging analysis and issued invoices were not provided for audit. In addition, the balance includes a loan of Kshs.100,000 that was advanced to another Secondary School on 25 May, 2021 and has remained outstanding without evidence of follow up or recovery action.

In the circumstances, the accuracy, completeness and recoverability of accounts receivable balance of Kshs.4,191,295 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Kongowea Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final budgeted receipts and actual on a comparable basis of Kshs.19,200,230 and kshs.15,126,021 respectively resulting to a variance of Kshs.4,074,209 or 21%. Similarly, the School spent Kshs.18,150,012 against the actual receipts of Kshs.15,126,022 resulting to an over expenditure of Kshs.3,023,990 or 20%.

The over expenditure may have affected the School's mandate which may impact negatively on service delivery.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages I to x which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the state School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. Except for the effects of Declining School Revenue and Academic Performance and Low Transition Rate to Higher Institutions, I have nothing else to report in this regard.

1. Declining School Revenue

The statement of receipts and payments reflects total receipts of Kshs.19,286,866 out of which Kshs.9,879,300 was revenue from parents' contributions. However, review of the School's financial statements revealed a consistent decline in revenue over the two-year period. Income from boarding/parents' contributions reduced significantly from Kshs.11,783,300 in 2023 to Kshs.9,879,300 in 2024, representing an overall decrease of approximately 16%. Additionally, income for tuition declined from Kshs.1,555,650 in 2023 to Kshs.1,361,071 in 2024.

The continued decline in revenue may hinder the School's ability to meet operational and recurrent expenses on time, leading to delayed payments to suppliers and staff, reduced maintenance of facilities and learning resources, compromised quality of education and service delivery, and ultimately long-term financial instability of the School.

2. Academic Performance and Low Transition Rate to Higher Institutions

Review of the School's KCSE performance over the last three years indicates fluctuating academic performance and consistently low transition rates of candidates to higher

learning institutions. The School mean grade was 2.21 (D-) in 2022 before declining to 2.04 (D-) in 2023 and 2.39 (D-) in 2024, remaining below the level required for significant university qualification. Additionally, the number of candidates transitioning to higher learning institutions remained low relative to total candidature. Out of sixty-six (66) candidates in 2022, no student transitioned to higher learning institution. In 2023, one (1) out of one hundred and forty-six (146) candidates transitioned, while in 2024, one (1) out of one hundred and one (101) candidates achieved university entry level, indicating limited progression despite slight performance improvement.

The continued low academic performance may result in reduced student transition to higher institutions, diminished school reputation, decreased enrolment levels, and limited future opportunities for learners.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipt and payments and as disclosed in Note 9 to the financial statement reflects boarding & school fund payment of Kshs.10,240,026 which include activity expenses of Kshs.1,132,595 out of which Kshs.910,810 was transferred to Kenya Secondary School Heads Association (KESSHA), a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.910,810 could not be confirmed.

2. Under Funding of Government Grants

The statement of financial performance reflects total receipts amount of Kshs.19,286,866. However, review of records revealed that the School should have received grants

Report of the Auditor-General on Kongowea Secondary School for the year ended 30 June, 2024 – Mombasa County

amounting to Kshs.10,872,867 while the National Education Management and Information System (NEMIS) data indicated Kshs.8,752,131 resulting to a variance of Kshs.2,120,736.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

3. Lack of a Procurement Plan

The statement of receipts and payments amounts reflects Kshs.19,280,792 in respect payments. However, during the year Management did not prepare an Annual Procurement Plan as part of the Annual Budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a Procurement Plan for each financial year as part of the Annual Budget preparation process. In addition, Management had not made arrangements to capacity build the existing personnel in the stores.

In the circumstances, Management was in breach of the law.

4. Delayed Transfer of Infrastructure Grants

The statement of receipt and payments and as disclosed in Note 3 to the financial statements reflects Government grants for infrastructure of Kshs.2,940,640 . Included in this amount is Kshs.970,000 maintenance and improvement funds which were transferred to the infrastructure account after the lapse of the fifteen (15) days upon receipt. This was contrary to Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the School infrastructure account fifteen days upon receipt of the funds in the operation account.

In the circumstance, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Imprest Register

Note 7 to the financial statements reflects expenditure on local travel, transport, and travelling amounting to Kshs.568,650. However, examination of the expenditure records revealed that the school does not maintain an imprest register to account for imprests issued and surrendered by individual staff members. This was contrary to Regulation 93(4)(c) of the Public Finance Management (National Government) Regulations, 2015, which requires that, prior to issuing temporary imprests, the Accounting Officer ensures that the applicant is recorded in the imprest register, including the amount applied for.

In the circumstances, the effectiveness of internal controls on management of imprest could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan (SIP) in place which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall governance could not be confirmed and this indicates the absence of a planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

3. Failure to Adopt School Support Guidelines

Review of personnel records revealed that Management did not adopt the School support staff guidelines in terms of job groups and amounts paid as salaries. Further, the School did not provide for the service gratuity for the support staff.

In the circumstances, the effectiveness of internal controls on the management of personnel emoluments could not be confirmed.

4. Use of Manual Systems

During the year under review, it was observed that the School has been using manual system in preparation of financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the School could not be confirmed.

5. Lack of Risk Management Policy

Review of the documents and records provided for audit revealed that Management had not established a Risk Management Policy that entails risk identification, risk measurement, assessment and ranking, risk mitigation, risk reporting and monitoring, and risk governance relating to the School operations.

In the circumstances, the effectiveness of risk management could not be confirmed.

6. Lack of Internal Audit Reports

Review of the documents and records provided for audit revealed that the School did not have quarterly internal audit report as required by Regulation 173 (1) Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the effectiveness of internal controls on independent, objective assurance to improve operations, and strengthen risk management and governance processes by the internal audit could not be confirmed.

7. Lack of Land Ownership Documents

Annex 2 on summary of the fixed assets register reflects a listing of assets without historical cost balances. Included in the listing is land measuring approximately 2.6 acres where the school is built. However, enquiries with the management revealed that they do not have the title deed to this parcel of land. Further, review of correspondences revealed a dispute with the adjacent church which claims part of this parcel of land.

In the circumstances, the ownership of land measuring approximately 2.6 acres could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

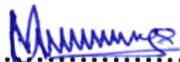
27 April, 2026

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vole Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,361,071	1,555,650
Government grants for operations	2	4,450,420	4,519,354
Government Grants for infrastructure	3	2,940,640	2,266,000
School fund income- parents' contributions	4	9,879,300	11,783,300
Miscellaneous incomes	5	655,435	103,250
Total Receipts		19,286,866	20,227,554
Payments			
Tuition	6	946,640	1,898,120
Operations	7	4,320,579	4,625,248
Infrastructure	8	3,773,548	1,931,386
Boarding and school fund	9	10,240,026	11,364,466
Total Payments		19,280,792	19,819,220
Surplus/Deficit		6,074	408,334

The school financial statements were approved on 30/06/2024 and signed by:

.....


Name: Dr. Mvurya Mgala

Chair BOM

Date: 23/03/2026

.....


Name: Neville N.O. Onyimbo
School Principal/ Secretary to
BOM

Date: 23/03/2026

PRINCIPAL
KONGOWEA SEC. SCHOOL
P.O. Box 34130-00118, NAIROBI
Date: Sign:

.....


Name: Samuel Otieno Obare

Bursar/ Finance Officer

Date: 23/03/26

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,872,359	4,552,564
Cash balances	11	2,040	52,783
Short term investments	12	-	-
Total cash and cash equivalent		<u>4,874,399</u>	<u>4,605,347</u>
Account's receivables	13	4,191,295	3,782,965
Total financial assets (a)		9,065,694	8,388,312
Financial liabilities			
Accounts payables	14	1,923,736	1,252,428
Total Financial Liabilities (b)		1,923,736	1,252,428
Net financial assets (a-b)		7,141,958	7,135,884
Represented by			
Accumulated fund b/fwd	15	7,135,884	6,727,551
Surplus/deficit for the year		6,074	408,333
Net Assets		7,141,958	7,135,884

The school's financial statements were approved on 30/06/ 2024 and signed by:

.....
Name: Dr.Mvurya Mgala

Chair BOM

Date: 23/03/2026

.....
Name: Neville N.O.Onyimbo

School Principal/ Secretary to
BOM

Date: 23/03/2026

PRINCIPAL
KONGOWEA SEC. SCHOOL
P.O.Box 34130-00118, NELSON
Date:.....2 Sign:.....

.....
Name: Samuel Otieno Obare

Bursar/ Finance Officer

Date: 23/03/26

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

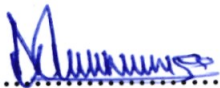
8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,361,071	1,555,650
Government grants for operations		6,212,915	5,185,879
Government grants for infrastructure		2,940,640	2,266,000
School fund income- parents contributions/ fees		17,957,386	14,072,975
Other income		655,435	103,250
Total receipts		29,127,447	23,183,754
Payments			
Cash outflows for tuition		1,263,205	1,869,629
Cash outflows for operations		5,402,697	5,231,087
Cash outflows Boarding/lunch and school fund payments		18,570,062	14,602,906
Total payments		(25,235,964)	(21,703,622)
Net cash inflow/outflow from operating activities		3,891,483	1,480,132
Cash flow from investing activities			
Acquisition of assets		3,622,432	1,931,386
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(3,622,432)	(1,931,386)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		269,051	(451,254)
Cash and cash equivalent at beginning of the FY		4,605,348	5,056,605
Cash and cash equivalent at end of the FY		4,874,399	4,605,351

Kongowea Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

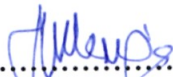
The school's financial statements were approved on 30/06/ 2024 and signed by:



.....
Name: Dr. Mvurya Mgala

Chair BOM

Date: 23/03/2026



.....
Name: Neville N.O. Onyimbo
School Principal/ Secretary to
BOM

Date: 23/03/2026

PRINCIPAL
KONGOWEA SEC. SCHOOL
P.O. Box 34130-00118, NYAL, MSA
Date:.....Sign:.....



.....
Name: Samuel Otieno Obare

Bursar/ Finance Officer

Date: 23/03/26

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,134,160		2,134,160	1,361,071	64%
Exams And Assessment					
(2) Capitation Grant on Operations					
Other vote heads	4,841,000		4,481,000	3,562,576	74%
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical	334,750		334,750	447,450	134%
Administration Costs					
Activity	560,320		560,320	440,394	79%
Gratuity					

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/e %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	2,575,000		2,575,000	2,191,831	85%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Lunch Programme	7,210,000		7,210,000	6,021,550	84%
BOM Teachers	1,545,000		1,545,000	1,101,150	71%
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
SMASSE					
Fee On Boarding Equipment and Stores					
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	19,200,230		19,200,230	15,126,021.60	79%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,134,160		2,134,160	866,720	41%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Other Vote heads	4,841,000		4,841,000	3,826,079	79%
Repairs, Maintenance & Improvements					

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical	334,750		334,750	-	-
Administration Costs					
Activity Expenses	560,320		560,320	489,000	87%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of toilets	2,575,000		2,575,000	3,027,148	118%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Lunch Programme	4,920,520		4,920,520	6,626,187	135%
BOM Teachers	3,834,480		3,834,480	3,314,879	86%
Local Transport / Travelling					
Electricity, Water and Conservancy					

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical Expenses					
Administration Costs					
Activity					
Gratuity					
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	19,200,230		19,200,230	18,150,012	95%

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

10. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,361,071	1,555,650
Others (specify)*	-	-
Total	1,361,071	1,555,650

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	447,450	115,400
Administration Costs	-	-
Activity	440,394	230,800
Other Vote Heads	3,562,576	4,173,154
Total	4,450,420	4,519,354

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	2,940,640	2,266,000
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total	2,940,640	2,266,000

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Lunch Programme	8,778,150	10,486,310
BOM Teachers	1,101,150	1,296,990
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Fee on Boarding Equipment and stores		
PA Levies*		
Others (specify)		
Total	9,879,300	11,783,300

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Bus Hire-Main A/c	152,000	35,000
Misc Income	436,435	-
Tender Fees	24,000	58,000
Imprest	-	10,250
Bus Hire-Bus A/c	43,000	-
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify) *		
Total	655,435	103,250

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	943,650	1,896,254
Exams And Assessment		
Teachers Guides		
Bank Charges	2,990	1,866
Others (specify)		
Total	946,640	1,898,120

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,661,162	1,298,225
Service Gratuity	-	-
Administration Cost	1,350,943	1,939,481
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	568,650	964,200
Electricity And Water	246,500	176,850
Medical	-	-
Activity Expenses	489,000	241,000
Insurance Cost		
Bank Charges	4,325	5,492
Total	4,320,580	4,625,248

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of Toilets	3,022,330	-
Construction of classrooms	748,809	1,930,000
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank Charges	2,409	1,386
Total	3,773,548	1,931,386

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	541,606	535,359
Service Gratuity		
Repairs And Maintenance & Improvements		
Local Transport / Travelling	87,650	472,400
Electricity And Water		
Medical Expenses		
Administration Costs	1,336,084	1,996,042
Lunch Programme	3,500,560	3,861,485
Bank Charges	13,948	14,180
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores		
Bus Hire	93,190	-
Bus Insurance	203,514	293,094
Loan Principal Repayment		
Tenders	16,000	13,500
Acquisition Of Assets		
BOM Teachers	3,314,879	3,118,461
Activity	1,132,595	1,059,945
Total	10,240,026	11,364,466

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1272009890	121,227	23,361
Operations Account	Active	1272009505	1,029,245	215,515
School Fund Account/Boarding	Active	13802795411158	1,146,510	1,099,519
Infrastructural Account	Active	1272009734	2,532,378	3,214,170
School Bus Account	Active	1320390498	43,000	-
Total			4,872,359	4,552,565

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	2,040	52,783
Total	2,040	52,783

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	4,091,295	3,682,965
Other Non-Fees Receivables	100,000	100,000
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	4,191,295	3,782,965

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current 2023-2024	% of the total	Comparative 2022-2023	% of the total
Less than 1 year	2,394,990	59%	2,351,590	64%
Between 1- 2 years	1,696,305	41%	1,331,375	36%
Between 2-3 years				
Over 3 years				
Total (should tie to note 13 a)	4,091,295	100%	3,682,965	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	426,306	806,168
Prepaid Fees	1,497,430	446,260
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (specify)		
Total	1,923,736	1,252,428

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current 2023-2024	% of the total	Comparative 2022-2023	% of the total
Less than 1 year	426,306	100%	806,168	100%
Between 1- 2 years				
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	426,306	100%	806,168	100%

15 Fund Balance Brought Forward

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Bank Balances	4,552,564		5,053,502	
Cash Balances	52,783		3,103.00	
Short Term Investments	-		-	
Receivables	3,782,965		2,680,770	
Payables	(1,252,428)		(1,009,824)	
Total	7,135,884		6,727,551	

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	153,110	
Lab consumables	115,490	
Farm produce		
Medication		
Construction Materials		
Others (specify)		

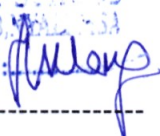
Kongowea Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PRINCIPAL
KONGOWEA SEC. SCHOOL
P.O.Box 34130-00118, NAIROBI
Date: 23/03/24 Sign: 

Sign and Date
Principal

Kongowea Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative 2023-2023	Comments
	A	B	C	d = a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
Sub-Total						
Supply Of Goods						
2. Ayam Book Centre	79,920			79,920		
3. Amoba Agencies	6,420			6,420		
4. Everywin Investment	32,150			32,150		
5. Amava Enterprises	136,200			136,200		
6. Jolyson Investment	5,500			5,500		
7. Top Grade Bookshow	15,000			15,000		
8. Noor Mansur Enterprises	151,116			151,116		
Sub-Total	426,116			426,116		
Supply Of Services						
Sub-Total						
Grand Total	426,116			426,116		

Kongowea Public Secondary School
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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land				
Buildings And Structures				
Motor Vehicles	5,500,000			5,500,000
Office Equipment, Furniture and Fittings	1,504,490	130,140		1,634,630
Textbooks	550,205			550,205
ICT Equipment	663,800			663,800
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	300,000.00			300,000
Total	8,518,495	130,140		8,648,635