

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE

PARLIAMENT
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REPORT



*Paper laid
By the leader
of the major
party, Hon. Ade
Duala on
Tuesday
12/8/20
LEG*

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
MARAKWET EAST CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2014**



REPUBLIC OF KENYA

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OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - MARAKWET EAST CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Marakwet East Constituency as set out on pages 4 to 18 which comprise the statement of financial assets and liabilities as at 30 June 2014, and the statement of receipts and payments, summary statement of appropriation for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9(2) of the Public Audit Act, 2003. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Audit Opinion

1. Outstanding Imprest

Note 14 to the financial statements reflects an amount of Kshs.2,189,090 outstanding imprest as at 30 June 2014. Examination of records maintained by the CDF office showed that the imprest relates to amount payments made to three (3) former fund managers who have since left the station before accounting for the funds. The imprests which date back to 21 December 2012 have remained unaccounted for contrary to Section 5.6 of the Government Financial Regulations and Procedures which require that imprest be accounted for within 48 hours after accomplishment of an assignment or be recovered from the officers' salary. Under the circumstances, it has not been possible to confirm the accuracy and recoverability of imprest as at 30 June 2014.

2. Bank Balances

The statement of financial assets and liabilities reflects bank balances of Kshs.43,366,550.70 as at 30 June 2014. However bank reconciliation statement as at 30 June 2014 revealed that reconciling items of payments in cashbook not reflected in the bank statement of Kshs.2,555,175 includes stale cheques totalling to Kshs.2,077,134.70. No justified reason was provided for the failure to reverse the cheques in the cashbook or issue replacement cheques. Consequently, the validity and accuracy of the bank balance of Kshs.43,366,550.70 could not be confirmed as at 30 June 2014.

3. Construction of police staff houses at Kamogo

As previously reported in 2012/2013, the CDF office, paid a contractor a total of Kshs.1,900,000 for construction of police staff houses at Kamogo area. However, the tender documents, bills of quantities, structural drawing designs as well as certificates of works done were not made available for audit review. An inspection carried out on

the project revealed that the construction stalled at lintel level and the constructor was not on site. No justified reason was provided by the CDF management for the failure to adhere to Government Financial Regulation and Procedures in making payments to the contractor.

Consequently, the propriety and value for money on the payment totaling Kshs.1,900,000 could not be ascertained.

4. Grants to Chesiyo Cattle dip project

As previously indicated in 2012/2013, the CDF made payments amounting to Kshs.100,000 for rehabilitation of a cattle dip at Chesiyo area within the constituency. However, no expenditure returns and documents were provided for audit verification. Further, an audit inspection carried out on the project showed that the project was done in 2007 and no new structures had been added on the project thus raising doubt on the propriety of the payment. It appears that the CDF management is not making effort to follow up on accountability of the funds disbursed to Project Management Committee (PMC). Under the circumstances, it has not been possible to confirm the propriety of the payment of Kshs.100,000.

5. Non-supported electricity project expenditure

During the financial year 2012/2013, the CDF office paid Rural Electrification Authority (REA) a total of Kshs.18,507,378 for six (6) electrification projects within the constituency. However, no project files and returns were made available for audit review. Further, there were no quotations from REA indicating the nature of work to be carried out to justify the payment. In addition, the CDF management did not avail for audit review the monitoring and evaluation reports to confirm whether or not the projects were actually carried out.

Under the circumstances, the propriety of the payments of Kshs.18,507,378 could not be confirmed.

6. Grants to Koibatek Chief's office

As previously reported in 2012/2013, records of payments indicate that the CDF office made payments amounting to Kshs.1,100,000 for the construction of Koibatek Chief's office. The amount was disbursed in three installments of Kshs.500,000 in 2012/2013, and Kshs.300,000 each in 2011/2012 and 2007/2008 financial years. However, expenditure returns and project file were not provided for audit review and therefore the funds remained unaccounted for. Consequently, the propriety of the payments of Kshs.1,100,000 could not be confirmed.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects the financial position of Marakwet East Constituency Development Fund as at 30 June 2014, and of its financial performance for the year then ended, in accordance with

International Public Sector Accounting Standards (Cash Basis) and comply with the Kenya Constituencies Development Fund Act, 2013.



Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

07 July 2015

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CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

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I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the wages Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Edwin Siele
3.	District Accountant	Fredrick Ndege

(d) Fiduciary Oversight Arrangements

1. Mr. Joseph Chebii-Chairman/NGO representative
2. Mr. Hussein Alaso- Deputy County Commissioner
3. Mrs. Zilpha Biwott-women representative
4. Mr. John Lochaa-male representative
5. Mrs. Agatha Kibaina- youth representative
6. Mrs. Julia Chelawa-women representative
7. Mr. Julius Chesir- person with disabilities
8. Mr. Charles Kibowen- male youth representative
9. Mr. Isaiah Chelang'a – male representative
10. Mr. Edwin Siele- Fund Account Manager

(e) Entity Headquarters

Marakwet East CDF Office
P.O. Box 298-30705
Kapsowar.
Chesoi CDF hall
Chesoi

(f) Entity Contacts

Telephone: (254) 728573065, 0725636810
E-mail: cdfmarakweteast@cdf.go.ke
Website:

(g) Entity Bankers

1. Equity Bank
Kapsowar
1570261546678
P.O.BOX 174-30705
KAPSOWAR
2. Cooperative Bank
Eldoret branch
01120086287500

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Fund Account Manager in charge of the Marakwet East *CDF* is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.


The Fund Account Manager in charge of the Marakwet East *CDF* accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the Marakwet East *CDF* financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the Marakwet East *CDF* further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the Marakwet East *CDF* confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The Marakwet East *CDF* financial statements were approved and signed on 19/02/ 2015.

JOSEPH CHEBII
Chairman - CDFC



EDWIN SIELE
Fund Account Manager



CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

III. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014	2012-2013
		Kshs	Ksh
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	124,940,493.90	0.00
Proceeds from Sale of Assets	2	0.00	0.00
Other Receipts	3	0.00	0.00
TOTAL RECEIPTS		124,940,493.90	0.00
PAYMENTS			
Compensation of employees	4	2,163,160.90	0.00
Use of goods and services	5	181,294.00	0.00
Committee Expenses	6	2,990,345.00	0.00
Transfers to Other Government Units	7	23,716,151.00	0.00
Other grants and transfers	8	43,718,815.10	0.00
Social Security Benefits	9	600.00	0.00
Acquisition of Assets	10	6,583,055.00	0.00
Other Payments	11	31,432.20	0.00
TOTAL PAYMENTS		79,384,853.20	0.00
SURPLUS/DEFICIT		45,555,640.70	0.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The MARAKWET EAST CDF financial statements were approved on _____ 2015 and signed by:

JOSEPH CHEBII
Chairman - CDFC

Sign.....

EDWIN SIELE
Fund Account Manager

Sign.....

CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

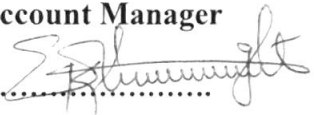
	Note	2013-2014 Kshs	2012-2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	12	43,366,550.70	0.00
Cash Balances (sale of tenders, hire of grader)	13	-	0.00
Outstanding Imprests	14	2,189,090.00	0.00
Cash Equivalents (e.g sale of tender doc held in bankers cheque)	15	-	0.00
TOTAL FINANCIAL ASSETS		<u>45,555,640.70</u>	<u>0.00</u>
 REPRESENTED BY			
Fund balance b/fwd 1st July 2013	16	0	0.00
Surplus/Deficit for the year		45,555,640.70	0.00
Prior year adjustments	17	-	0.00
NET LIABILITIES		<u>45,555,640.70</u>	<u>0.00</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The MARAKWET EAST CDF financial statements were approved on 19/02 2015 and signed by:

JOSEPH CHEBII
Chairman - CDFC

Sign.....

EDWIN SIELE
Fund Account Manager

Sign.....

Reports and Financial Statements
For the year ended June 30, 2014

V: SUMMARY STATEMENT OF APPROPRIATION

Revenue/Expense Item	Original Budget (approved allocations for FY 2013/14)	Adjustments (Reallocations and previous year 2012/13 balance b/f)	Final Budget	Actual Payments	Budget Utilization Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees	3,443,818.00	-	3,443,818.00	2,163,160.90	1,280,657.10	62.81%
Use of goods and services	288,625.60	-	288,625.60	181,294.00	107,331.60	62.81%
Interest payments	-	-	-	-	-	-
Committee Expenses	4,760,720.27	-	4,760,720.27	2,990,345.00	1,770,375.27	62.81%
Transfers to Other Government Units	37,756,834.35	-	37,756,834.35	23,716,151.00	14,040,683.35	62.81%
Other grants and transfers	69,752,697.99	-	69,752,697.99	43,718,815.10	26,033,882.89	62.67%
Social Security Benefits	955.22	-	955.22	600.00	355.22	62.81%
Acquisition of Assets	8,886,801.45	-	8,886,801.45	6,583,055.00	2,303,746.45	74.08%
Other Payments	50,041.02	-	50,041.02	31,432.20	18,608.82	62.81%
TOTALS	124,940,493.90		124,940,493.90	79,384,853.20	45,555,640.70	

The MARAKWET EAST CDF financial statements were approved on 19/02/ 2015 and signed by:

JOSEPH CHEBII
Chairman - CDFC

Sign.....

EDWIN SIELE
Fund Account Manager

Sign.....

VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) Recognition of revenue and expenses

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) In-kind contributions

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also

CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

include short term cash imprest and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency’s budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency’s actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.



CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

VII. NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM CDF BOARD

	Description	2013 - 2014	2012 - 2013
		Kshs	Kshs
Balance b/f	AIE NO 654312 (Note 16)	4,719,152.40	
Normal Allocation	AIE NO 709777	46,784,491.50	0
	AIE NO A735805	36,718,425.00	0
	AIE NO A750128	36,718,425.00	0
	TOTAL	124,940,493.90	0

2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Receipts from the Sale of Buildings	0.00	0.00
Receipts from the Sale of Vehicles and Transport Equipment	0.00	0.00
Receipts from the Sale Plant Machinery and Equipment	0.00	0.00
Receipts from the Sale of office and general equipment	0.00	0.00
	0.00	0.00
Total	0.00	0.00



CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY**Reports and Financial Statements****For the year ended June 30, 2014***NOTES TO THE FINANCIAL STATEMENTS (Continued)***3. OTHER REVENUES**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Interest Received	0.00	0.00
Rents	0.00	0.00
Sale of tender documents	0.00	0.00
Other Receipts Not Classified Elsewhere (specify)	0.00	0.00
Total	0.00	0.00

4 COMPENSATION OF EMPLOYEES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Basic wages of contractual employees	2,163,160.90	0.00
Basic wages of casual labour	0.00	
Personal allowances paid as part of salary		
House allowance	0.00	0.00
Transport allowance	0.00	0.00
Leave allowance	0.00	0.00
Other personnel payments	0.00	0.00
gratuity	0.00	
Total	2,163,160.90	0.00

CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. USE OF GOODS AND SERVICES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Utilities, supplies and services	30,000.00	0.00
electricity	11,000.00	0.00
water	0.00	0.00
Office rent		
Communication, supplies and services		
Domestic travel and subsistence		
Printing, advertising and information supplies & services		
Rentals of produced assets		
Training expenses		
Hospitality supplies and services		
Insurance costs		
Specialized materials and services		
Office and general supplies and services	84,774.00	0.00
Fuel ,oil & lubricants	0.00	0.00
Other operating expenses	55,520.00	
Monitoring		
Routine maintenance – other assets		
Total	181,294.00	0.00

6. COMMITTEE EXPENSES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Other committee expenses	2,990,345.00	0.00
Committee allowance	0.00	0.00
TOTAL	2,990,345.00	0.00

CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

7. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Transfers to schools (primary)	4,717,034.00	0.00
Transfers to schools (Secondary)	18,999,117.00	
TOTAL	23,716,151.00	0.00

8. OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bursary	13,845,637.10	0.00
Mocks & CAT	169,000.00	0.00
water	6,266,253.00	0.00
Agriculture (food security)	300,000.00	0.00
Electricity projects	-	0.00
Security	13,551,767.00	0.00
Roads	500,000.00	0.00
Sports	1,073,000.00	0.00
Environment	1,040,000.00	0.00
Health	4,175,000.00	0.00
Emergency Projects (specify)		0.00
Gratuity	790,158.00	0.00
Tot Health centre	150,000.00	0.00
Gratuity	93,000.00	0.00
Kamasia sec school	250,000.00	0.00
Kaptich girls sec school	200,000.00	0.00
Kapkuto bridge	250,000.00	0.00
Chesoi cattle dip	200,000.00	0.00
Kapchebau dispensary	250,000.00	0.00
Astu anti stock theft unit	250,000.00	0.00
Liter police station	300,000.00	0.00
Marakwet East pry sch	65,000.00	0.00
Total	43,718,815.10	0.00

CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

9. SOCIAL SECURITY BENEFITS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Employer contribution to NSSF	600.00	0.00
	0.00	0.00
Total	600.00	0.00

10. ACQUISITION OF ASSETS

Non-Financial Assets	2013 - 2014	2012 - 2013
	Kshs	Kshs
Purchase of Buildings	0.00	0.00
Construction of Buildings	0.00	0.00
Refurbishment of Buildings	0.00	0.00
Purchase of Vehicles	6,158,843.00	0.00
Purchase of Bicycles & Motorcycles	424,212.00	0.00
Overhaul of Vehicles	0.00	0.00
Purchase of Office furniture and fittings	0.00	0.00
Purchase of computers ,printers and other IT equipment	0.00	0.00
Purchase of photocopier	0.00	0.00
Purchase of other office equipment	0.00	0.00
Purchase of software	0.00	0.00
Acquisition of Land	0.00	0.00
	0.00	0.00
Total	6,583,055.00	0.00

11. OTHER PAYMENTS

NHIF	11,066.10	0.00
PAYE	20,366.10	0.00
TOTAL	31,432.20	0.00

CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

12. BANK BALANCES (CASH BOOK BANK BALANCE)

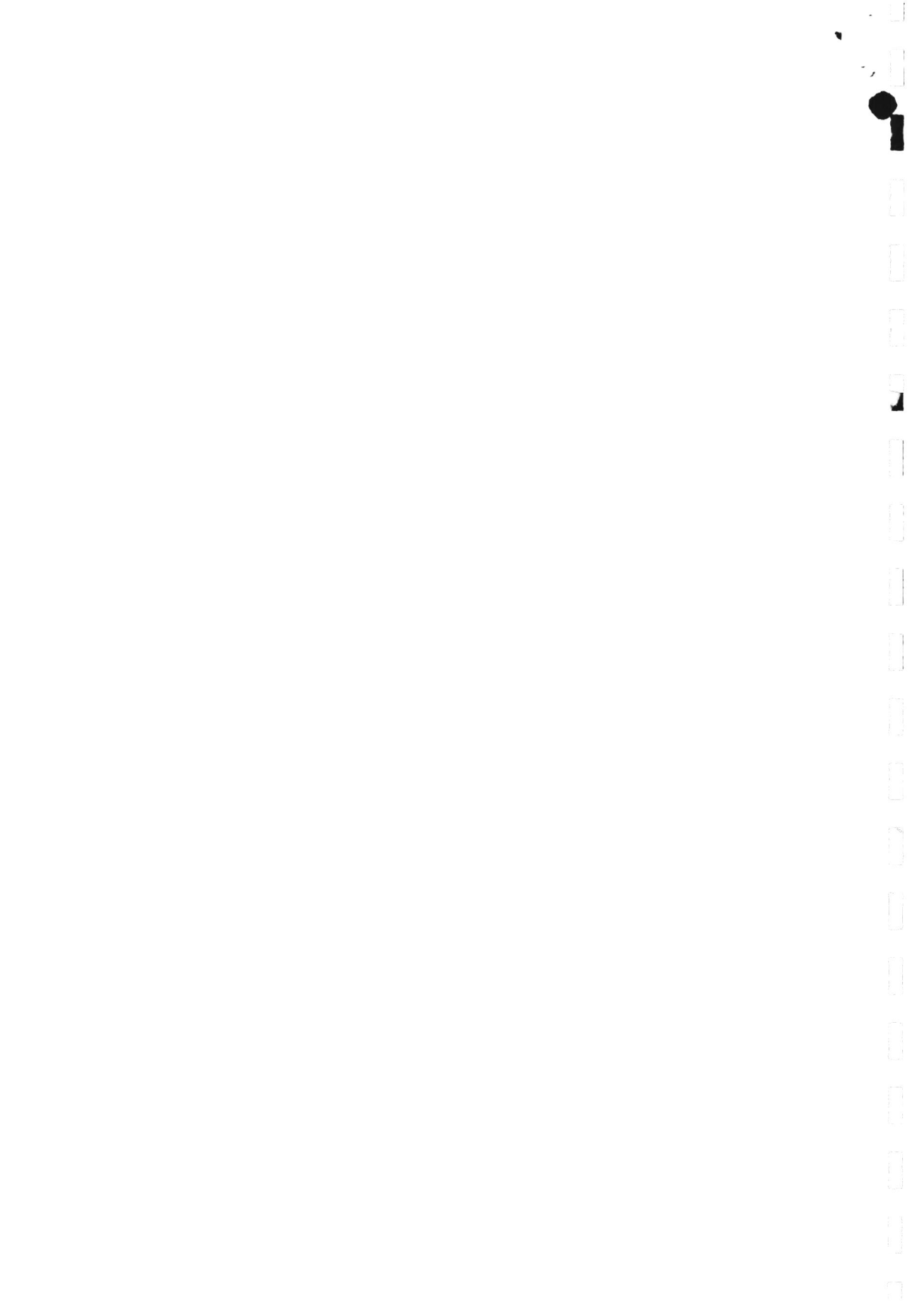
Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
<i>EQUITY BANK, 1570261546678, Ksh.</i>	37,125,354.40	0.00
<i>CO-OP BANK, 01120086287500, Ksh.</i>	6,241,196.30	0.00
Total	43,366,550.70	0.00

13. CASH IN HAND

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender	0.00	0.00
Hire of graders	0.00	0.00
Hire of hall	0.00	0.00
Other receipts (specify)	0.00	0.00
		0.00
Total	0.00	0.00

14. OUTSTANDING IMPRESTS

<i>Name of Officer or Institution</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
	<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>Philip Simiyu w/no 1577259</i>	39,283.70	0	39,283.70
<i>Philip Simiyu w/no 1587811</i>	200,000.00	0	200,000.00
<i>Philip Simiyu w/no 1587834</i>	70,700.00	0	70,700.00
<i>Philip Simiyu w/no 1587847</i>	18,000.00	0	18,000.00
<i>Philip Simiyu w/no 1587843</i>	145,000.00	0	145,000.00
<i>Philip Simiyu w/no 1587848</i>	200,000.00	0	200,000.00
<i>Philip Simiyu w/no 1587837</i>	62,000.00	0	62,000.00
<i>Philip Simiyu w/no 1587821</i>	95,000.00	0	95,000.00
<i>Philip Simiyu w/no 1587841</i>	67,500.00	0	67,500.00
<i>Philip Simiyu w/no 1269323</i>	26,000.00	0	26,000.00



CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
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<i>Joseph Chebii w/no 1696378</i>	95,500.00	0	95,500.00
<i>Philip Simiyu w/no 1587840</i>	86,000.00	0	86,000.00
<i>Zilpha Biwott w/no 1587844</i>	104,600.00	0	104,600.00
<i>Zilpha Biwott w/no 1696376</i>	50,000.00	0	50,000.00
<i>Philip Simiyu w/no 1587827</i>	97,000.00	0	97,000.00
<i>Zilpha Biwott w/no 1587842</i>	83,400.00	0	83,400.00
<i>Zilpha Biwott w/no 1587845</i>	200,000.00	0	200,000.00
<i>Philip Simiyu w/no 1696377</i>	84,000.00	0	84,000.00
<i>Joseph Chebii w/no 1844852</i>	67,600.00	0	67,600.00
<i>Philip Simiyu w/no 1844851</i>	78,000.00	0	78,000.00
<i>Joseph Chebii w/no 1587846</i>	130,000.00	0	130,000.00
<i>Philip Simiyu W/no 1696388</i>	55,000.00	0	55,000.00
<i>Joseph Chebii w/no 1844919</i>	36,000.00	0	36,000.00
<i>Philip Simiyu w/no 1577259</i>	21,216.30	0	21,216.30
<i>JOSEPH CHEBII NO. 1844857</i>	9,000.00	0	9,000.00
<i>JOSEPH CHEBII NO. 169635</i>	68,290.00	0	68,290.00
			2,189,090.00

15. CASH EQUIVALENTS (SHORT-TERM DEPOSITS)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
<i>Describe the nature of deposit</i>	-	-	-	
<i>Describe the nature of deposit</i>	-	-	-	
<i>Describe the nature of deposit</i>	-	-	-	
<i>Describe the nature of deposit</i>	-	-	-	
Total			-	

16. BALANCES BROUGHT FORWARD

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	3,780,781.90	0.00
Cash in hand	0.00	0.00
Cash equivalents (short-term deposits)	0.00	0.00
Imprest	938,370.50	0.00
Total	4,719,152.40	0.00

CONSTITUENCIES DEVELOPMENT FUND – MARAKWET EAST CONSTITUENCY
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17. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	0.00	0.00
Cash in hand	0.00	0.00
Cash equivalents (short-term deposits)	0.00	0.00
Imprest	0.00	0.00
Total	0.00	0.00

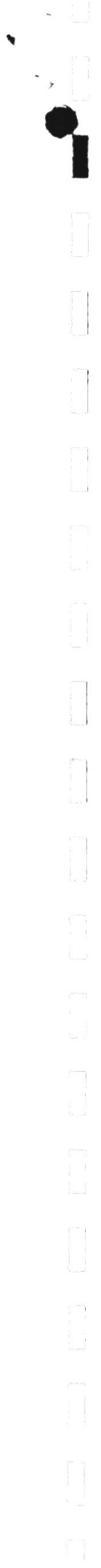
18. OTHER IMPORTANT DISCLOSURES

18.1 FIXED ASSETS REGISTER

As attached in the appendix I.

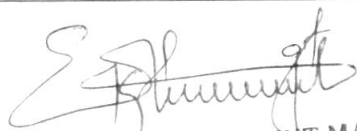
18.2 RECEIVABLES FROM CDF BOARD AND OTHER RECEIVABLES

<i>RECEIVABLES FROM THE BOARD</i>	
<i>AMOUNT</i>	<i>FINANCIAL YEAR</i>
<i>OTHER RECEIVABLES (SPECIFY)</i>	



**MARAKWET EAST CONSTITUENCY
INVENTORY OF ASSETS REGISTER**

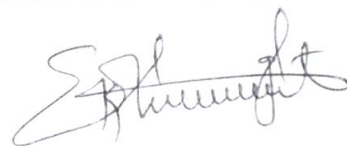
NAME OF ASSET	ASSET NO.	SERIAL/REGISTRATION NO.	DATE OF PURCHASE	COST(KSH)	USER	REMARKS
Plastic chairs	CDF/147/001- CDF/147/100			550*100 =55,000	CDF Office	In good condition
Table	CDF/147/101			10,000	CDF Office	In good condition
Table	CDF/147/102			14,000	CDF Office	In good condition
Photocopier	CDF/147/103			150,000	CDF Office	In good condition
Computer system	CDF/147/104			80,000	CDF Office	In good condition
Computer system	CDF/147/105			CDF BOARD	CDF Office	In good condition
High back executive chair	CDF/147/106			19,000	CDF Office	In good condition
High back executive chair	CDF/147/107			19,000	CDF Office	In good condition
TV-Sony	CDF/147/108			20,000	CDF Office	In good condition
DVD	CDF/147/109			6,000	CDF Office	In good condition
Projector-Modern	CDF/147/110			96,500	CDF Office	In good condition
Digital camera	CDF/147/111	N731127105		12,000	CDF Office	In good condition



**FUND ACCOUNT MANAGER
MARAKWET EAST CONSTITUENCY**

Sign
P. O. Box 298-30705 KAPSOWAR

Motor vehicle- Toyota Hilux double cab	CDF/147/112	GKA 927T		2,700,000	Toyota Kenya	Requires service
Laptop- Toshiba	CDF/147/113			39,000	CDF Office	In good condition
CDF Office	CDF/147/114			12,000,000	CDF Office	In good condition
Scanner	CDF/147/115			8,000	CDF Office	In good condition
Steel Cabinet	CDF/147/116			17,000	CDF Office	In good condition
Steel Cabinet	CDF/147/117			17,000	CDF Office	In good condition
Motor vehicle Toyota land cruiser	CDF/147/118	GKB 900F		6,158,000	CDF office	In good condition
Motor cycle	CDF/147/119	GKB 931F		424,412	Toyota Kenya	In good condition



FUND ACCOUNT MANAGER
MARAKWET EAST CONSTITUENCY

Sign
P. O. Box 298-30705 KAPSOWAI