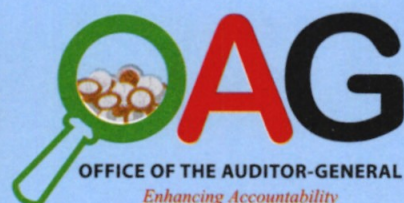
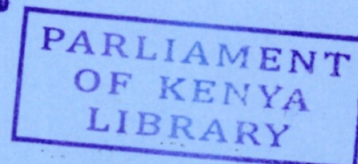


REPUBLIC OF KENYA



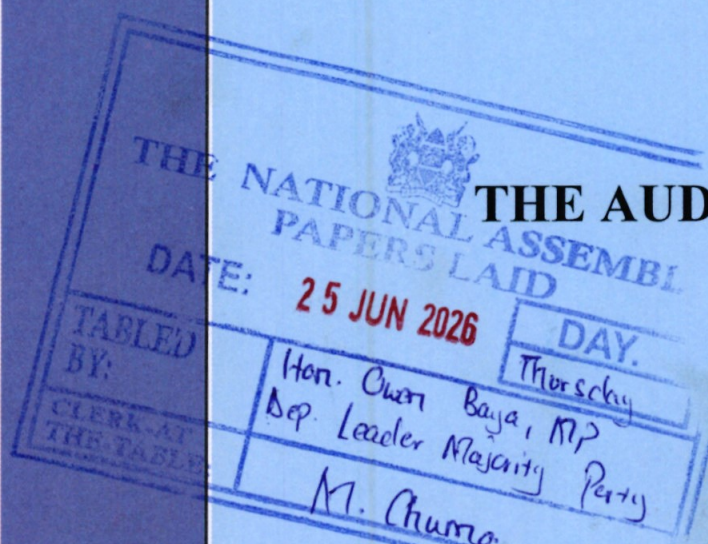
REPORT

OF



THE AUDITOR-GENERAL

ON



KORA SECONDARY SCHOOL

FOR THE SIX (6) MONTHS PERIOD ENDED
30 JUNE 2021

TANA RIVER COUNTY



Revised 30th June 2022.



KORA SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Kora Secondary School

Reports and Financial Statements For the year ended 30th June 2021

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Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

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Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tana River County, Tana North Sub-County

The school was registered in 10/18 under registration number 04S12000155 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 129 number of students as at 30th June 2021. It has 1 stream and 9 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref;	Name of Board Member	Designation	Date of appointment
1	Ismail Solola	Chairman	29/10/2018
2	Victor Mwanja Muli	Secretary - Principal	29/10/2018
3	Alia Abdi Kampicha	Member	29/10/2018
4	Mahamud Abdullahi Hapi	Member	29/10/2018
5	Mumina Osman Farah	Member	29/10/2018
6	Hassan Ghabuku Kofa	Member	29/10/2018
7	Osman Salat Dota	Member	29/10/2018
8	Ralia Omar Chuluke	Member – Rep CEB	29/10/2018
9	Mwangi Joseph Mwita	Member Rep Teachers	29/10/2018
10	Hassan Juma Hotu	3 Members - Sponsor	29/10/2018
11	Yahya Adhan Korati	- Sponsor	29/10/2018
12	Hakima Adow Ali	- Sponsor	29/10/2018
13	Hassan Machawa Luke	Member - Community	29/10/2018
14	Kulisa Shora Dirkicha	MemberSpecial Needs	29/10/2018
15	Abdirizak Salat Garacha	Rep Students	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Ismail Solola 2. Victor Mwanja 3. Hassan Machawa 4. Osman Salat 5. Hassan Ghabuku	Chairman Secretary P.A Chairman Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1. Osman Salat 2. Hakima Adow 3. Ismail Solola	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
3	Finance,procurement and general purposes Committee	1. Osman Salat 2. Mumina Osman 3. Hassan Ghabuku	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1. Kulisa Shora 2. Yahya Adhan 3. Alia Abdi	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
5	Development Committee	1. Kulisa Shora 2. Mwangi Joseph 3. Victor Mwanja 4. Mumina Osman	Chairman Secretary Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	1. Hakika Adow 2. Ismail Solola 3. Hassan Machawa	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3

(d) School operation Management

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

For the financial year ended 30th June 2021, the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Victor Mwanja	
2	Deputy Principal	Mwangi Joseph	
3	School Bursar	John Mutisya	32627110

(e) Schools contacts

Post Office Box: 15 – 70104, Bura.
Telephone: +254 721 214910
E-mail: koraschool16@gmail.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

The following school operated 3 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: Garissa
Account Number: 1180608348
2. Name of Bank: KCB
Branch: Garissa
Account Number: 1209576430
3. Name of Bank: KCB
Branch: Garissa
Account Number: 1209577151

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

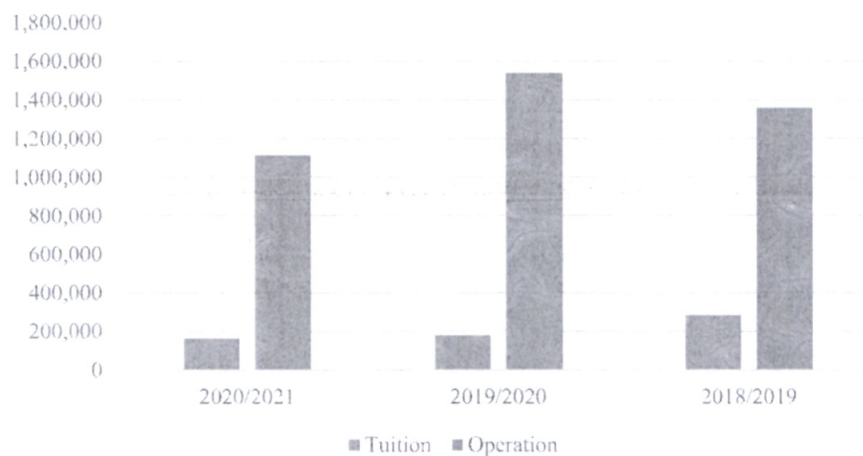
ACCOUNT	2020/2021	2019/2020	2018/2019	2017/2018
<i>Tuition</i>	<i>(109,659)</i>	<i>(69,840)</i>	<i>66,549.40</i>	<i>(7261)</i>
<i>Operation</i>	<i>(660,701)</i>	<i>(177,140)</i>	<i>(447,885)</i>	<i>(7583)</i>
<i>School fund</i>	<i>1,104,534</i>	<i>(832,260)</i>	<i>(193,378)</i>	<i>(287,444)</i>
Surplus/Deficit	334,174	(1,079,240)	(574,714)	(302,288)



- *Capitation grants from the Ministry of Education for the last three years*

ACCOUNT	2020/2021	2019/2020	2018/2019
<i>Tuition</i>	<i>162,869</i>	<i>181,400</i>	<i>287,235</i>
<i>Operation</i>	<i>1,113,819</i>	<i>1,541,130</i>	<i>1,358,293</i>
Total	1,276,688	1,722,530	1,645,528

Capitation Grants from the Ministry



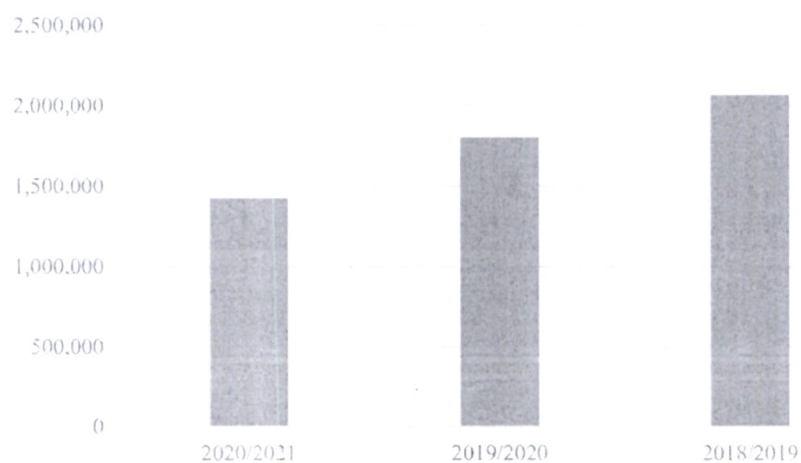
- *Ratio of capitation grant per student over the last three years*

<i>ACCOUNT</i>	<i>2020/2021</i>	<i>2019/2020</i>	<i>2018/2019</i>
<i>Enrolment</i>	<i>129</i>	<i>100</i>	<i>88</i>
<i>Tuition</i>	<i>1:1263</i>	<i>1:1814</i>	<i>1:3264</i>
<i>Operation</i>	<i>1:8634</i>	<i>1:1149</i>	<i>1:15435</i>

- *A three-year overview of growth of other income(s) earned by the school.*

<i>ACCOUNT</i>	<i>2020/2021</i>	<i>2019/2020</i>	<i>2018/2019</i>
<i>School Fund</i>	<i>1,427,550</i>	<i>1,805,041</i>	<i>2,065,862</i>

Growth of Lunch Income earned by the School



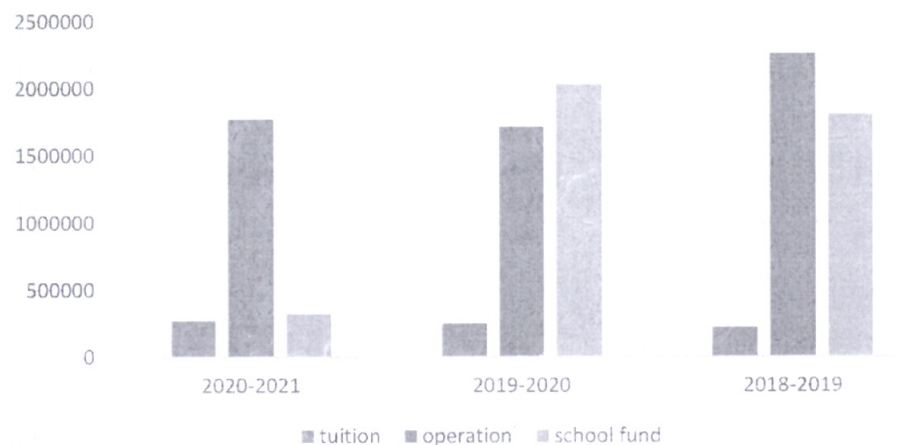
- *A three-year overview of growth in expenditure of the school*

<i>ACCOUNT</i>	<i>2020/2021</i>	<i>2019/2020</i>	<i>2018/2019</i>
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Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

<i>Tuition</i>	<i>272,528</i>	<i>251,240</i>	<i>220,686</i>
<i>Operation</i>	<i>1,774,520</i>	<i>1,718,270</i>	<i>2,259,240</i>
<i>School Fund</i>	<i>323,016</i>	<i>2,031,260</i>	<i>1,806,178</i>

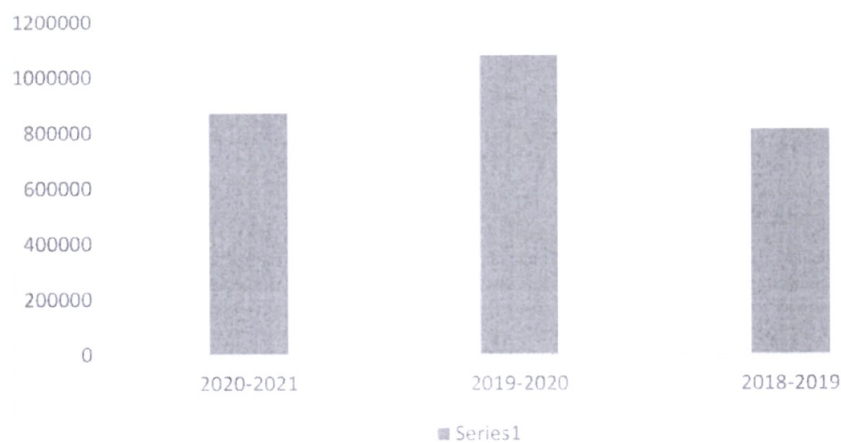
Expenditure growth for the school



- *Movement of debtors of the school over the last three years*

ACCOUNT	2020/2021	2019/2020	2018/2019
<i>Debtors</i>	<i>871,703</i>	<i>1,078,892</i>	<i>814,382</i>

movement of debtors for the school



- *Movement of creditors of the school over the last three years*

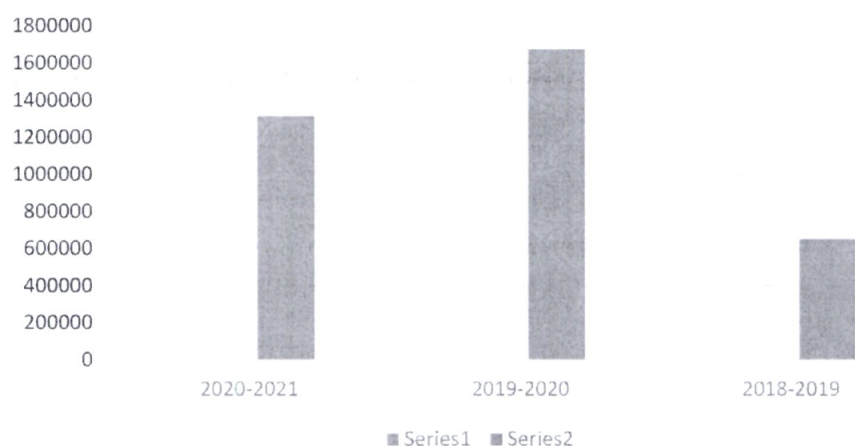
ACCOUNT	2020/2021	2019/2020	2018/2019
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Kora Secondary School

Reports and Financial Statements For the year ended 30th June 2021

<i>Creditors</i>	<i>1,316,270</i>	<i>1,674,511</i>	<i>650,026</i>
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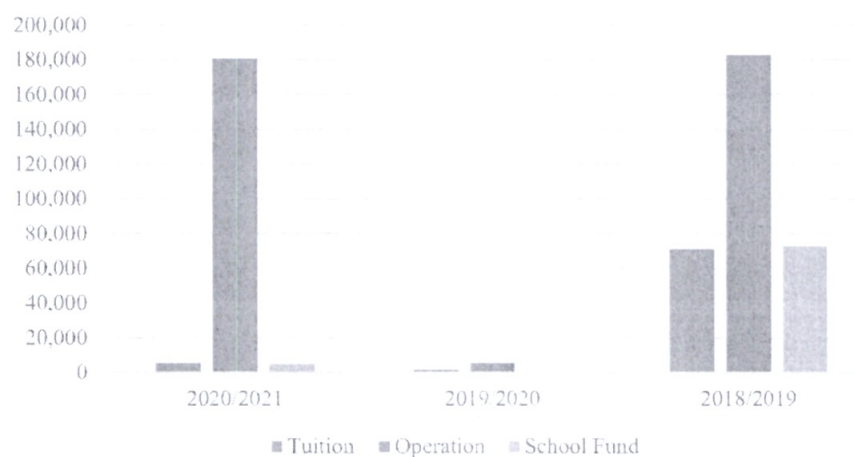
movement of creditors for the school



- Movement of cash and bank balances over the last three years

<i>ACCOUNT</i>	<i>2020/2021</i>	<i>2019/2020</i>	<i>2018/2019</i>
<i>Tuition</i>	<i>5,449</i>	<i>1,478</i>	<i>71,318</i>
<i>Operation</i>	<i>180,798</i>	<i>5,699</i>	<i>182,839</i>
<i>School Fund</i>	<i>4,647</i>	<i>595</i>	<i>72,880</i>

Movement of Cash and Bank Balances



b) Teacher Student ratio:

<i>Number of teachers</i>	<i>Number of students</i>
---------------------------	---------------------------

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

9	129
1	14

Teacher student ration; 1:14

Teachers recruited and posted within the year

TSC 0

BOM 0

Teachers transferred within the year. 0

Number of teachers the school has for each subject is as follows:

English	1	History	2
Maths	1	Geography	2
Kiswahili	1	CRE	0
Biology	1	IRE	1
Physics	0	Business studies	2
Chemistry	1	Agriculture	1

c) Mean score in the 2020 KCSE:

Year	Number of students who transitioned to institution of higher learning	Mean score	Improvement index
2020	-	2.586	+0.646
2019	-	1.94	-
2018	-	-	-

There was a mean improvement of the school from the previous year's performance.

d) Number of Candidates in the 2020 KCSE:

Year	Number of candidates
2020	29
2019	16
2018	-

e) Capacity of the school:

No of students	Number of Facilities
129	1 Laboratories
129	4 Toilets
129	6 Classrooms

Kora Secondary School

Reports and Financial Statements For the year ended 30th June 2021

129	129 Chairs
129	129 Lockers

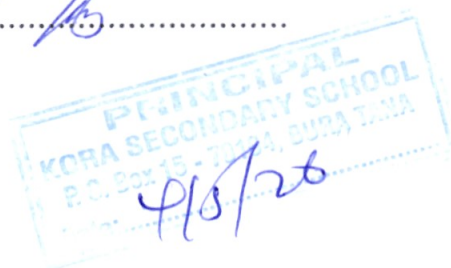
Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

Projects	Source of funds	Status	Expected completion time
Fencing of the school	TAS	Complete	2020/2021

.....
School Principal



III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kora Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



.....
Name: Ismail Solola

Designation: Chairman, School Board of Management

Date: 4/5/2021


.....
Name: Victor Mwanja

Designation: School Principal & Secretary to Board of Management

Date:


.....
Name: John Mutisya

Designation: Bursar/ Finance Officer

Date: 4/5/2021



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KORA SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 – TANA RIVER COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kora Secondary School set out on pages 1 to 19, which comprise of the statement of financial assets and financial

Report of the Auditor-General on Kora Secondary School for the Six (6) months period ended 30 June, 2021 – Tana River County

liabilities as at 30 June 2021, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kora Secondary School at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash Balance

The statement of financial assets and financial liabilities and as disclosed in Note 8 and Note 9 to the financial statements reflects cash and cash equivalents balance of Kshs.190,894 out of which Kshs.6,070 was cash balance which were not supported by a Board of Survey Report.

In the circumstances, the accuracy and completeness of cash balance of Kshs.6,070 could not be confirmed.

2. Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivables balance of Kshs.871,703. However, the ledgers to support the balance were not provided for audit. Further, review of ageing analysis revealed that students fee arrears amounting Kshs.264,510 has been outstanding for over two (2) years.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.871,703 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kora Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Long Outstanding Trade Payables

The statement of assets and liabilities and as disclosed in Note 12 to the financial statements reflects accounts payable balance of Kshs.1,316,270. Included in the balance is Kshs.790,470 which has been outstanding for more than one (1) year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer not to commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates and are available.

Failure to settle bills during the year to which they relate adversely affects the budgetary provisions for the subsequent year as they form a first charge.

2. Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the six (6) months period ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information. My audit opinion on the current period financial statements is not modified in respect of this matter.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iv to xiv which comprise of key school information and management, summary report of the performance of the school and statement of school management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the state School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 6 to the financial statements reflects operations payments amount of Kshs.1,774,520. Included in the expenditure is an amount of Kshs.31,312 transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

2. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 16 December, 2024 instead of the statutory deadline of 30 September, 2021. This was contrary to Section 47(1) of the Public Audit Act, 2015 with states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Non-Compliance with Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Public Secondary Schools

Review of the statement of financial assets and liabilities indicated that the financial statements were prepared for the twelve (12) month period ending 30 June, 2021. Further, no disclosure was made regarding the change in the basis of preparation of financial statements from a calendar year to the Government fiscal year. This was contrary to Paragraph 1.2.2 of the Ministry of Education Circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 and Section 5.3 of the PSASB Guideline on Implementation of IPSAS by Public Secondary Schools (August 2021), which require schools to prepare financial statements covering an 18-month period from 01 January, 2020 to 30 June, 2021.

In the circumstances, Management was in breach of the law.

4. Lack of a Procurement Plan

The statement of receipts and payments reflects total receipts amounts of Kshs.2,704,238 and total payments amount of Kshs.2,370,064. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'. In addition, Management had not made training arrangements to capacity build the store keeper.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Use of Manual Systems

During the year under review, it was observed that Management has been using manual system in preparation of financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the School could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan (SIP) which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall governance and strategic direction of the School could not be confirmed.

3. Lack of Policies

During the year under review, Management had not developed and formally approved a Risk Management Policy, Information Communication and Technology Policy, and a recovery plan. Therefore, there was no formal risk identification and assessment, a risk register, defined risk mitigation strategies, a fraud prevention policy, a whistleblowing/reporting mechanism and periodic fraud risk assessments.

In the circumstances, the effectiveness of risk management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

04 May, 2026

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

V. Statement Of Receipts And Payments Period To 30th June 2021

Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	162,869	181,400
Capitation grants for operations	2	1,113,819	1,541,130
School fund income- parents' contributions	3	1,427,550	1,199,000
School fund income- other receipts	4	-	-
Proceeds from borrowings		-	-
Total Receipts		2,704,238	2,921,530
Payments			
Payments for tuition	5	272,528	251,240
Payments for operations	6	1,774,520	1,718,270
Boarding and school fund payments	7	323,016	2,031,260
Total Payments		2,370,064	4,000,770
Surplus/Deficit		334,174	(1,079,240)

The school financial statements were approved on _____ 2024 and signed by:

.....
 Name: Ismail Solola
 Chair BOM
 Date: 4/5/2026

.....
 Name: Victor Mwanja
 School Principal/ Secretary to
 BOM
 Date:

.....
 Name: John Mutisya
 Bursar/ Finance Officer
 Date: 4/5/2026

4/5/26

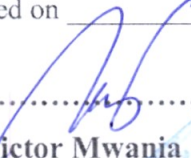
Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2021

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	184,824	7,773
Cash balances	9	6,070	-
Short term investment	10	-	-
Total cash and cash equivalent		190,894	7,773
Account's receivables	11	871,703	1,078,892
Total financial assets		1,062,597	1,086,665
Financial liabilities			
Accounts payables	12	1,316,270	1,674,511
Net financial assets		(253,673)	(587,846)
Represented by			
Accumulated fund b/fwd	13	(587,846)	491,394
Surplus/deficit for the year		334,174	(1,079,240)
Net financial position		(253,673)	(587,846)

The school's financial statements were approved on _____ 2024 and signed by:


 Name: Ismail Solola
 Chair BOM
 Date: 4/5/2026


 Name: Victor Mwanja
 School Principal/ Secretary to BOM
 Date: 4/5/26


 Name: John Mutisya
 Bursar/ Finance Officer
 Date: 4/5/2026

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

VII. Statement of Cash Flows for The Period Ended 30th June 2021

Description	Notes	2020-2021	2019-2020
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	162,869	181,400
Capitation grants for operations	2	1,113,819	1,541,130
School fund income- parents contributions/ fees	3	1,427,550	1,805,041
School fund income- other receipts	4	-	-
Total receipts		2,704,238	3,527,571
Payments			
Payments for tuition	5	272,528	251,240
Payments for operations	6	1,774,520	1,718,270
Boarding and school fund payments	7	323,016	1,877,326
Total payments		2,370,064	3,846,836
Net cash flow from operating activities		334,174	(319,265)
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		-	-
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		334,174	(319,265)
Cash and cash equivalent at beginning of the year		7,773	327,038
Cash and cash equivalent at end of the year		341,946	7,773

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	267,288	-	267,288	162,869	104,419	61%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	-	-	-	-	-	-
Repairs And Maintenance	322,500	-	322,500	441,750	(119,250)	137%
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	844,950	-	844,950	672,069	172,881	80%
Activity	-	-	-	-	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/e %
	Kshs	Kshs			Kshs	Kshs
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
(3) Fees Charged on Parents						
Personnel Emoluments	-	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	1,210,738	-	1,210,738	2,742,872	1,532,134	227%
Other Income						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-	-
Fee For Hire of Ground And Equipment	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Total Income	2,645,476		2,645,476	4,019,560	(1,374,084)	152%
<i>(1) Expenditure For Tuition</i>						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	267,288	-	267,288	272,528	(5,240)	102%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
<i>(2) Expenditure For Operations</i>						
Personnel Emoluments	-	-	-	-	-	-
Repairs, Maintenance & Improvements	322,500	-	322,500	831,230	(508,730)	258%
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	844,950	-	844,950	943,290	(98,340)	112%
Activity Expenses	-	-	-	-	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
(3) Expenditure For School Fund						
Personnel Emoluments	-	-	-	-	-	-
Repairs, Maintenance and Improvements	-	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Lunch Programme	-	-	-	-	-	-
Boarding Equipment and Stores	1,210,738	-	1,210,738	1,638,338	(427,600)	135%
Expenditure For Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Totals	2,645,476	-	2,645,476	3,685,386	(1,039,910)	139%

- i. The percentage of capititation was below 90% in some vote heads because the amount that the school received was below the number of student who were in the NEMIS and this one affects both payment side and receipt side.
- ii. The percentage of capititation was above 90% in the some vote heads because of overutilization due to under estimation to the budget due to instability of the enrolment of the school.

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	162,869	181,400
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Total	162,869	181,400

2 Capitation Grant for Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	-	392,000
Repairs And Maintenance	441,750	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	37,452
Administration Costs	672,069	955,246
Activity	-	156,432
Total	1,113,819	1,541,130

3 Parents Contribution/Fees - School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Lunch programme	1,427,550	1,199,000
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Administration costs	-	-
Activity	-	-
Total	1,427,550	1,199,000

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Fee On Boarding Equipment and Stores	-	-
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Total	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 Payments For Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks And Reference Materials	-	45,568
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	272,528	106,340
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	98,992
Administration Costs	-	-
Bank Charges	-	340
Total	272,528	251,240

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	-	780,670
Service Gratuity	-	-
Administration Cost	943,290	102,865
Repairs And Maintenance & Improvements	831,230	419,000
Local Transport / Travelling	-	180,890
Electricity And Water	-	200,665
Medical	-	34,200
Activity Expenses	-	-
Smasse	-	-
Insurance Cost	-	-
Bank Charges	-	-
Acquisition Of Assets	-	-
Total	1,774,520	1,718,270

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	-	23,143
Lunch Programme	323,016	2,008,117
Bank Charges	-	-
Expenses On Income Generating Activities	-	-
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Total	323,016	2,031,260

*(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1209577151	5,449	1,478
Operations Account	1209576430	176,228	5,699
School Fund Account/Boarding	1180608348	3,147	595
Savings Account		-	-
Parent Association Development Account		-	-
Income Generating Activities Account		-	-
Infrastructural Account		-	-
Total		184,824	7,773

9 Cash In Hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	4,570	-
School Fund account	1,500	-
Total	6,070	-

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears	871,703	1,078,892
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	871,703	1,078,892

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears For Current Year	431,281	814,382
Fees Arrears For The Previous Year	175,912	125,430
Fees Arrears For Prior Periods (Over Two Years)	264,510	139,080
Total	871,703	1,078,892

12 Accounts Payable

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,316,270	790,470
Prepaid Fees	-	884,041
Retention Monies	-	-
Total	1,316,270	1,674,511

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors for Current Year	525,800	790,470
Trade Creditors for The Previous Year	790,470	-
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	1,316,270	790,470

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	7,773	327,038
Cash Balances	-	-
Short Term Investments	-	-
Receivables	1,078,892	814,382
Payables	(,674,511)	(650,026)
Total	(587,846)	491,394

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	65	-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


 Sign and Date
 Principal
 

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021-1	Comments
	a	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Barhu Ibrahim	835,800		-	835,800	835,800	
Sub-Total	835,800		-	835,800	835,800	
Supply Of Goods						
2. Buradima General contractors	69,670		-	69,670	69,670	
3. Amina Abdi	101,110		-	101,110	101,110	
4. Issack Kampicha	16,400		-	16,400	16,400	
5. Lyanga Holdings	168,120		-	168,120	168,120	
6. Khalif Ibrahim	41,900		-	41,900	41,900	
7. Madina Mwanahamisi	92,360		-	92,360	92,360	
8. Usitawi Bookcentre	42,510		-	42,510	42,510	
Sub-Total	532,070			532,070	532,070	
Supply Of Services						
9. Victor Mwanja	25,000		-	25,000	25,000	
Sub-Total	586,870		-	586,870	586,870	
Grand Total	1,954,740		-	1,954,740	1,316,270	

**Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2021**

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1	Donation	Mbalambala	3,000,000	-	-	3,000,000
Land 2	-	-	-	-	-	-
Buildings And Structures	2018/2019	Mbalambala	6,685,202	-	-	6,685,202
Motor Vehicles	-	-	-	-	-	-
Office Equipment, Furniture And Fittings	2018/2019	Mbalambala	88,000	-	-	88,000
ICT Equipment, And Other ICT Assets	2019/2020	Mbalambala	181,900	-	-	181,900
Tools And Apparatus	2019/2020	Mbalambala	27,300	-	-	27,300
Textbooks	-	-	-	-	-	-
Other Machinery And Equipment	-	-	-	-	-	-
Heritage And Cultural Assets	2019/2020	Mbalambala	25,000	-	-	25,000
Intangible Assets- Soft Ware	-	-	-	-	-	-
Total			10,077,403			10,077,403

(The school should ensure that a detailed fixed assets register is maintained)