


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

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 THE NATIONAL ASSEMBLY PAPERS LAID	
OF	DAY.
DATE: 11 MAR 2025	Tuesday
TABLED BY:	Hon Owen Baya, mp Deputy Majority Leader
THE-TABLE:	Getrude Chebet

THE AUDITOR-GENERAL

ON

**KIMABOLE SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

BUNGOMA COUNTY

Revised 30th June 2021.



KIMABOLE SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in BUNGOMA County, CHEPTAIS Sub-County

The school was registered in 29TH SEPTEMBER 2014 under registration number 39S300021 and is currently categorized as a COUNTY PUBLIC SCHOOL established, owned or operated by the Government.

The school is a day/boarding school and had 505 students as at 30th June 2022. It has 12 streams and 26 teachers of which 9 teachers are employed by the School Board of Management.

School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name Of Board Member	Designation	Date of appointment
1	Eng. Robert Malaba	Chairman	23/04/2019
2	Mr. David Ogola	Secretary - Principal	23/04/2019
3	Mr. John Kingo	Member	23/04/2019
4	Mrs. Jenipher Ngaina	Member	23/04/2019
5	Mr. Jame Chemiati	Member	23/04/2019
6	Mrs. Lilian Nyongesa	Member	23/04/2019
7	Mrs. Caren Waliaula	Member	23/04/2019
8	Mr. Erick Were	Member – Rep CEB	23/04/2019
9	Mr. Nickson Wanyonyi	Member Rep Teachers	23/04/2019
10	Mrs. Margaret Mamai	3 Members - Sponsor	23/04/2019
11	Mr. George Barasa	Sponsor	23/04/2019
12	Mrs. Meggie Muyala	Sponsor	23/04/2019
13	Mr. Cyrus Wanyonyi	Member - Community	23/04/2019
12	Mr. Kennedy Kasembeli	Member Special Needs	23/04/2019
15	Dan Ndara	Rep Students	23/04/2019

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare a comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School

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Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

Committees of the Board

Ref:	Name of Committee	Names Of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Eng. Robert Malaba 2. David K Ogola 3.Meggie Muyala 4.Lilian Nyongesa 5.Moses Makoit	CHAIRMAN SECRETARY MEMBER MEMBER MEMBER	4 TIMES
2	Audit Committee	1.Mr. John Kingo 2.Mr. David K Ogola 3.Mr.Cyrus Wanyonyi 4.Mr..James Chemiati 5.Consilata Wekesa 6.Mrs. Lilian Nyongesa	CHAIRMAN SECRETARY MEMBER MEMBER MEMBER MEMBER	3 TIMES
3	Finance, procurement and general Purposes Committee	1.James Chemiati 2.Mr.David K Ogola 3mr.Margaret Mamai 4.Mr.Moses Makoit 5.Mr John Kingo 6.Mrs. Lilian Nyongesa	CHAIRMAN Secretary MEMBER MEMBER MEMBER MEMBER	3 TIME
4	Academic Committee	1. Mr John Kingo 2. David K Ogola 3. Eng.Robert Malaba 4. Mrs.Margaret Mamai 5. Jeniffer Ngaina	CHAIRMAN SECRETARY MEMBER MEMBER MEMBER	3 TIMES
5	Development Committee	1.Mr. Geroge Barasa 2. Mr. David K Ogola 3. Mr.Cyrus Wanyonyi 4. Mrs Lilin Nyongesa	CHAIRMAN SECRETARY MEMBER MEMBER	3 TIMES
6	Discipline and welfare Committee	1. Mr.John Kingo 2. Mr. David K Ogola 3. Lilian Nyongesa 4. Jeniffer Ngaina 5. Nickson Wanyonyi 6. Geroge Barasa	CHAIRMAN SECRETARY MEMBER MEMBER MEMBER MEMBER	5 TIMES
7	Adhoc Committee (if any during the year)	1. Cyrus Wanyonyi 2. David K Ogola 3. Moses Makoiti 4. George Barasa 5. Lilian Nyongesa 6. George Mauka	CHAIRMAN SECRETARY MEMBER MEMBER MEMBER MEMBER	2 TIMES

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School operation Management

For the financial year ended 30th June 2022 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MR. DAVID K OGOLA	279815
2	Deputy Principal	MR. EDWARD WAFULA SIMIYU	353429
3	School Bursar	MRS. BEATRICE M WASIKE	BOM/9689762

Schools contacts

Post Office Box: 51 CHEPTAIS
Telephone: 0728364041
E-mail: kimabole secondary school@gmail.com
Website:
Facebook:
Twitter:

School Bankers

The following school operated 4 numbers of bank accounts in the following banks:

Name of Bank: Kenya Commercial Bank
Branch Bungoma
Account number 1106223942
Postal Address. 51 Cheptais

Name of Bank: Kenya Commercial Bank
Branch Bungoma
Account number 110 623 3824
Postal Address. 51 Cheptais

Name of Bank: Kenya Commercial Bank
Branch Bungoma
Account number 110 623 3395
Postal Address. 51 Cheptais

Name of Bank: Kenya commercial bank
Branch Bungoma
Account number 1235914305
Postal Address. 51 Cheptais

MPESA Pay Bill No. 522123 attached to KCB Bank Account

Independent Auditors

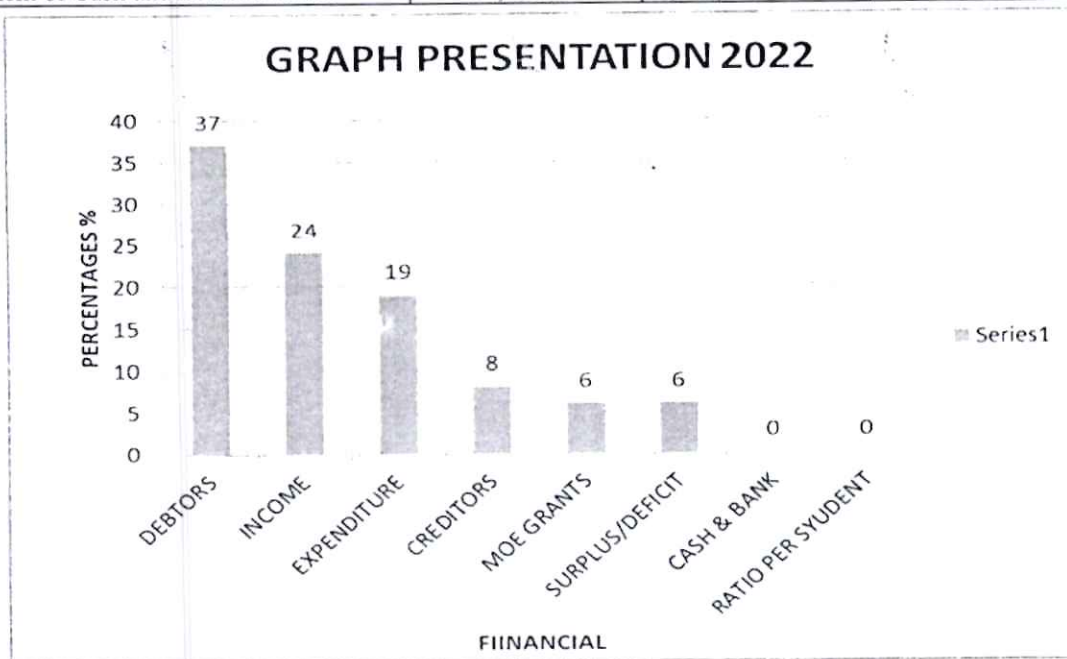
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

Financial performance:

Particulars	2022	2021	2020
Surplus/ Deficit	9,049,007.10	(1,392,729.40)	(660,142.00)
MOE Grant	9,773,809.10	6,650,571.16	7,061,161.00
Grant Ratio Per Student	16,678.85	11,291.30	14,150.60
Growth of Income	37,998,322.10	14,863,821.60	15,294,722.00
Growth of Expenditure	28,949,315.00	16,256,551.00	15,954,864.00
Movement of Debtors	57,853,355.10	45,827,224.10	44,368,455.10
Movement of Creditors	12,191,626.67	10,443,264.67	6,319,043.67
Movement of Cash and Bank Balances	54,638.95	1,283,400.85	10,678.25



Teacher Student ratio:

- 16 TSC Teachers
- 9 Teachers Employed by BOM
- 25 Total Numbers of Teachers
- Enrolment 586
- Ratio $\frac{586}{24} = 24.42$

Mean score in the 2022 KCSE

Year	Mean Score	Transition to Institution of Higher Learning	Comment
2021	3.163	7	
2020	3.972	14	
2019	4.206	16	

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Number of Candidates in the 2022 KCSE:

- 2022 - 136
- 2021 - 174
- 2020 - 107

Capacity of the school:

Facility	Number of Students
Twin Lab	80 Per Session
Dormitory for Girls	300
Toilets	600
Fields	60
School Bus	51

Development projects carried out by the school:

1. Construction of 12 pit latrines
2. Completion of 300 capacity dormitory
3. CBC classroom construction
4. World Block 2 classrooms and 1 laboratory

Sign



School Principal

PRINCIPAL

**KIMABOLE FRIENDS SEC. SCHC II
P. O. Box 61-50201, CHEPTAIS**

Date: Sign:

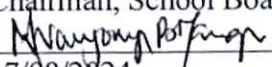
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

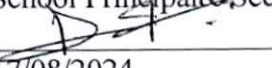
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

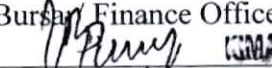
The Board of Management of *KIMABOLE SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: ENG ROBERT MALABA
Designation: Chairman, School Board of Management
Sign: 
Date: 17/08/2024

Name: DAVID K OGOLA
Designation: School Principal & Secretary
Sign: 
Date: 17/08/2024

PRINCIPAL
KIMABOLE FRIENDS SEC. SCHOOL
School Board of Management
P. O. Box 51-50201, CHEPTAIS
Date: Sign:

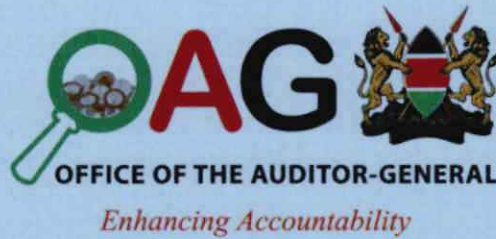
Name: BEATRICE M WASIKE
Designation: Bursar, Finance Office
Sign: 
Date: 17/08/2024

BURCAR
KIMABOLE FRIENDS SEC. SCHOOL
P. O. Box 51-50201, CHEPTAIS
Date: Sign:

IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF KIMABOLE SECONDARY SCHOOL OF THE YEAR ENDING 30TH JUNE 2021

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIMABOLE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines, and manuals and whether public resources are applied in a prudent, efficient, economic, transparent, and accountable manner to ensure that the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management, and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kimabole Secondary School – Bungoma County set out on pages 1 to 17, which comprise the statement of financial

assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kimabole Secondary School at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities and as disclosed in Note 8 and 9 to the financial statements reflects cash and cash equivalents balance of Kshs.54,639 comprising of bank and cash balances. However, the balance was not supported by a board of survey report which should have been prepared at the end of the financial year to verify cash and inventory balances.

In the circumstances, the accuracy and completeness of the cash and bank balance Kshs.54,639 could not be confirmed.

2. Unsupported and Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 10 to the financial statements reflects accounts receivables balance of Kshs.57,855,355. Included in the balance are fees arrears amounting to Kshs.56,896,355 out of which Kshs.42,268,190 had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance. Further, the management did not provide detailed schedule of the fees arrears for audit and there was no evidence of the effort made by the School to recover the long outstanding fees arrears.

In the circumstances, the accuracy and full recoverability of the accounts receivables balance of Kshs.57,855,355 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kimabole Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements to the Auditor-General

During the year under review, the School Management submitted the financial statements to the Auditor-General on 15 February 2023 instead by the statutory date of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Unconfirmed Student Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations of Kshs.1,731,071 and Kshs.8,042,737 respectively. However, review of student enrolment data used in the sampled month of July 2021 capitation disbursements revealed variances. National Education Management and information System (NEMIS) records indicated four hundred and ninety-six (496) students while enrolment record provided by the school indicated a total of six hundred and twelve (612) students resulting to a variance of one hundred and sixteen (116) students contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June 2021, which mandates that all learners be registered in NEMIS and that school principals ensure the accuracy of their records.

In the circumstances, the reliability of enrolment data used to determine capitation grants could not be confirmed and the Management was in breach of the law.

3. Non-Banking of Collected School Fees

The audit noted instances where the school was receiving school fees from parents in cash but was using the money at the source without banking it first. A summary of the

cashbook and receipt payments shows that a total cash of Kshs.8,288,115 was received and not banked in the school fund bank account for the financial period ended 30 June 2022 contrary to Regulation 64(4) of the Public Finance Management (National Government) Regulations, 2015 which requires that all public moneys collected by a collector of revenue by a national government entity, shall be paid into the designated bank accounts and shall not be used by any public officer in any manner between the time of their receipts and payment into the bank except as provided by law.

In the circumstances, Management was in breach of law.

4. Lack of Annual Procurement Plan

During the year under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.17,195,220 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.317,050 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.317,050 could not be confirmed.

6. Irregularities in the Procurement and Implementation of Infrastructural Projects

During the financial year under review, the school received infrastructure grants amounting to Kshs.2,923,500. These funds were meant for the completion of construction of boys' dormitory, ablution block, borehole and bio-digester. However, review of the records and physical inspection revealed the following anomalies:

6.1 Proposed Completion of 300 Capacity Boys' Dormitory

- i) The method used for advertising labor and materials was not disclosed.
- ii) The project was not included in the school's approved budget or annual procurement plan.
- iii) The school failed to submit quarterly progress reports to the County Director of Education (CDE) as required.
- iv) Requisitions were not raised during the procurement of labor and materials.
- v) Retention monies were not withheld during the project.

- vi) Fascia boards were not fixed or painted, yet the facility is already in use despite construction still being incomplete.
- vii) Completed sections of the dormitory show visible cracks, and proper workmanship could not be confirmed.

6.2 Construction of Ablution Blocks, Bio-Digester, and Borehole

- i) The project was not included in the school's approved budget or annual procurement plan.
- ii) The school failed to submit quarterly progress reports on the project to the County Director of Education (CDE).
- iii) Retention monies were not withheld as required by procurement regulations.

In the circumstances, the regularity and the achievement of value for money by the School on the implementation of the infrastructure projects could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions, and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management, and governance were not effective.

Basis for Conclusion

Weaknesses in Fixed Asset Management

Annex 2 of the financial statements reflects fixed assets historical cost balance of Kshs.33,750,000 as at 30 June 2022. However, the fixed assets register provided by the school lacked critical details such as acquisition dates, valuation, location, and current status of the assets. Additionally, the assets had not been tagged for easy identification, and no valuation had been conducted to determine their present values. Further, the school did not possess a title deed to confirm ownership of the land it occupies.

In the circumstances, the existence of an effective internal controls in safeguarding the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management, and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services, and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions, and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

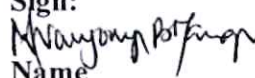
07 November, 2024

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For the year ended 30th June 2022**


V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022


DESCRIPTION OF VOTE HEAD	Note	2021 - 2022 Kshs	2020 -2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,731,071.60	765,917.75
Capitation grants for operations	2	12,412,737.50	5,676,268.85
School Fund Income- Parents' Contributions	3	23,854,513.00	7,713,250.00
School Fund Income- Other receipts	4		500,000.00
Proceeds from borrowings			-
TOTAL RECEIPTS		37,998,322.10	14,655,436.60
PAYMENTS			
Payments for Tuition	5	2,516,933.00	3,019,330.00
Payments for operations	6	9,228,897.00	5,145,031.00
Boarding and school fund payments	7	17,195,220.00	7,892,070.00
TOTAL PAYMENTS		28,941,050.00	16,056,431.00
SURPLUS/DEFICIT		9,057,272.10	(1,400,994.40)

The school financial statements were approved on _____ 2024 and signed by:

Sign:

 Name
 ENG ROBERT MALABA
 Chair BOM

Date
 17/08/2024

Sign

 Name
 DAVID K OGOLA
 School Principal/
 Secretary to BOM
 KIMABOLE FRIENDS SEC. SCHOOL
 P. O. Box 51-50201, CHEPTAIS
 Date
 17/08/2024

Sign

 Name
 BEATRICE M WASIKE
 Bursar/
 Finance Officer
 KIMABOLE FRIENDS SEC. SCHOOL
 P. O. Box 51-50201, CHEPTAIS
 Date
 17/08/2024

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For the year ended 30th June 2022**

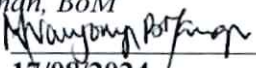
**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2022**

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	54,638,.00	1,274,734.90
Cash Balances	9	0.95	400.95
Short term Investment	10		-
Total Cash and cash equivalent		54,638.95	1,275,135.85
Account's receivables	10	57,853,355.10	45,827,224.10
TOTAL FINANCIAL ASSETS		57,907,994.05	47,102,359.95
FINANCIAL LIABILITIES			
Accounts Payables	11	(12,191,626.67)	(10,443,264.67)
NET FINANCIAL ASSETS		45,716,367.38	36,659,095.28
REPRESENTED BY			
Accumulated Fund b/fwd	12	36,659,095.28	38,060,089.68
Surplus/Deficit for the year		9,057,272.10	(1,400,994.40)
NET FINANCIAL POSSITION		45,716,367.38	36,659,095.28

The School's financial statements were approved on _____ 2023 and signed by:

Name: ENG. ROBERT MALABA

Chairman, BoM

Sign: 

Date: 17/08/2024

Name: DAVID K OGOLA

School Principal/Secretary to BoM

Sign: 

Date: 17/08/2024

Name: BEATRICE M WASIKE

Bursar/Finance

Sign: 

Date: 17/08/2024

PRINCIPAL

KIMABOLE FRIENDS SEC. SCHOOL

P. O. Box 51-50201, CHEPTAIS

Date: Sign:

CURCAR

KIMABOLE FRIENDS SEC. SCHOOL

P. O. Box 51-50201, CHEPTAIS

Date: Sign:

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021 - 2022	2020 - 2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,731,071.60	765,917.75
Capitation grants for operations	2	12,412,737.50	5,676,268.85
School fund income- Parents contributions/ fees	3	23,854,513.00	7,713,250.00
School fund income- other receipts	4	-	500,000.00
Total receipts		37,998,322.10	14,655,436.60
Payments			
Payments for Tuition	5	2,516,933.00	3,019,330.00
Payments for operations	6	9,228,897.00	5,145,031.00
Boarding and school fund payments	7	17,195,220.00	7,892,070.00
Total payments		28,941,050.00	16,056,431.00
Net cash flow from operating activities		9,057,272.10	(1,400,994.40)
Adjust for: decrease/ increase Accounts receivables		(12,026,131.00)	(1,458,769.00)
Increase/decrease in accounts payables		1,748,362.00	4,124,221.00
CASHFLOW FROM INVESTING ACTIVITIES		(1,220,496.90)	1,264,457.60
			-
Proceeds from Sale of Assets			-
Acquisition of Assets			-
Proceeds from investments			-
Purchase of investments			-
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			-
Proceeds from borrowings/ loans			-
Repayment of principal borrowings			-
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,220,496.90)	1,264,457.60
Cash and cash equivalent at BEGINNING of the year		1,275,135.85	10,678.25
Cash and cash equivalent at END of the year		54,638.95	1,275,135.85

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	100,000.00		100,000.00	8,400.00	91,600.00	8.4%
Exercise books	527,450.00		527,450.00	600,000.00	(72,550.00)	113.8%
Laboratory equipment	648,700.00		648,700.00	562,000.00	86,700.00	86.6%
Internal exams	250,000.00		250,000.00	150,000.00	100,000.00	60%
Teaching / learning materials	1,000,000.00		1,000,000.00	376,900.00	623,100.00	37.7%
Chalks	28,050.00		28,050.00	-	28,050.00	0%
Exams and assessment						
Teachers guides						
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments						
Repairs and maintenance	3,300,000.00		3,300,000.00	4,640,000.00	(1,340,000.00)	140.6%
Local transport / travelling						
OTHER VOTEHEADS	4,345,000.00		4,345,000.00	4,063,847.00	281,153.00	93.5%
Medical						
Administration costs						
Activity	825,000.00		825,000.00		557,950.00	32.4%
Gratuity						
SMASSE						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments						
Repairs and maintenance	550,000.00		550,000.00	1,216,080.00	(666,080.00)	221.1%
Local transport / travelling						
OTHER VOTEHEADS	2,851,750.00		2,851,750.00	5,031,306.00	(2,179,556.00)	176.4%
Medical						
Administration costs						
Activity	16,000.00		16,000.00	30,020.00	(14,020.00)	187.6%
SMASSE						
Fee on Boarding Equipment and Stores	8,387,500.00		8,387,500.00	6,346,778.00	2,040,722.00	75.7%
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
TOTAL INCOME	19,977,700.00		19,977,700.00			

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	100,000.00		100,000.00	8,400.00	91,600.00	8.4%
Exercise books	527,450.00		527,450.00	600,000.00	(72,550.00)	113.8%
Laboratory equipment	648,700.00		648,700.00	562,000.00	86,700.00	86.6%
Internal exams	250,000.00		250,000.00	150,000.00	100,000.00	60%
Teaching / learning materials	1,000,000.00		1,000,000.00	376,900.00	623,100.00	37.7%
Chalks	28,050.00		28,050.00	0	28,05.00	0%
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments						
Repairs, maintenance & improvements	3,300,000.00		3,300,000.00	4,640,000.00	(1 340,000.00)	140.6%
Local transport / travelling						
OTHER VOTEHEADS	4,345,000.00		4,345,000	4,063,847.00	281,153.00	93.5%
Medical						
Administration costs						
Activity Expenses	825,000.00		825,000.00	267,050.00	557,950.00	32.4%
Gratuity						
SMASSE						
(3) EXPENDITURE FOR						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
SCHOOL FUND						
Personnel emoluments						
Repairs, maintenance and improvements	550,000.00		550,000.00	1,216,080.00	(666,080.00)	221.1%
Local transport / travelling						
Electricity, water and conservancy						
Medical Expenses						
Administration costs						
Activity	16,000.00		16,000.00	30,020.00	(14,020.00)	187.6%
Othe voteheads	2,851,750.00		2,851,750.00	5,031,306.00	(2,179,556.00)	176.4%
Boarding Equipment and Stores/ lunch programme	8,387,500.00		8,387,500.00	6,346,778.00	2,040,722.00	75.7%
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS	19,977,700.00		19,977,700.00			

1. Inter account borrowing from one account to another e.g. tuition to operation, school fund to operations
2. Other vote heads were as per the budgetary allocation of funds.
3. Borrowing of funds from one vote head to another

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. NOTES TO THE FINANCIAL STATEMENTS

1. CAPITATION GRANT FOR TUITION

	2021 - 2022	2020 - 2021
	Kshs	Kshs
Textbooks and reference materials		765,917.75
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	1,731,071.60	
Chalks		
Exams and assessment		
Teachers guides		
Total	1,731,071.60	765,917.75

2. CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance	7,119,500.00	2,351,000.00
BOM teachers	240,000.00	
Electricity and water		
Other voteheads (ewc,ltt,pe and admn cost)	4,936,037.50	3,325,268.85
Medical / insurance	117,200.00	
Activity		
Total	12,412,737.50	5,676,268.85

3. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021 -2022	2020 - 2021
	Kshs	Kshs
Bus hire	510,500.00	104,800.00
Tender fee		10,000.00
Repairs and maintenance	1,489,213.00	387,080.00
fine	30,000.00	3,169,080.00
Boarding equipment and lunch	16,465,463.00	3,108,350.00
Medical		
Other voteheads (ewc,pe,ltt nad admn costs)	4,167,366.00	894,330.00
Activity	1,191,971.00	39,610.00
Total	23,854,513.00	7,713,250.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021 -2022	2020 -2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores		
Rent income		
Income from farming activities		
Insurance compensation		
Income from Posho mill		
Income from Bus Hire		
Fee for hire of ground and equipment		
Income from grants and donations*		500,000.00
Interest income		
Dividends income		
Total	-	500,000.00

5. PAYMENTS FOR TUITION

	2021 -2022	2020 -2021
	Kshs	Kshs
Textbooks and reference materials		
Exercise books	600,000.00	100,000.00
Laboratory equipment	751,010.00	200,000.00
Internal exams	577,897.00	
Teaching / learning materials	562,400.00	2,718,346.00
Chalks		
Text books	23,400.00	
Teachers guides		
Administration Costs	2,226.00	984.00
Bank Charges		
Total	2,516,933.00	3,019,330.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. PAYMENTS FOR OPERATIONS

	2021-2022	2020 - 2021
	Kshs	Kshs
Personnel emoluments		
Service Gratuity		
Administration Cost		
Repairs and maintenance & improvements	4,640,000.00	2,228,500.00
Local transport / travelling		
Other voteheads (ewc,lt,pe and admn costs)	4,321,847.00	2,916,531.00
Medical		
Activity Expenses	267,050.00	
SMASSE		
Insurance Cost		
Bank Charges		
Acquisition of Assets		
TOTAL	9,228,897.00	5,145,031.00

7. BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments		
fine	113,850.00	3,005,834.00
Repairs and maintenance & Improvements	1,216,080.00	258,782.00
Local transport / travelling		
Other voteheads(ewc,ltt,pe and admn costs)	4,225,506.00	1,428,537.00
Medical Expenses		
Other receipts	4,340,000.00	1,386,610.00
Lunch Programme / boarding	6,493,778.00	1,761,055.00
Bank Charges	2,836.00	252.00
Expenses on Income Generating Activities		
Fee on Boarding Equipment and Stores		
Bus hire	773,150.00	43,000.00
activity	30,020.00	8,000.00
Loan Principal repayment		
Loan Interest repayment		
Acquisition of Assets		
TOTAL	17,195,220.00	7,892,070.00

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021 - 2022	2020 -2021
		Kshs	Kshs
Tuition Account	1106233395	308.95	16,498.35
Operations Account	1106233824	15,823.35	826,492.85
School Fund Account/Boarding	1106223942	17,825.70	299,227.70
Infrastructural Account	1235914305	20,680.00	132,516.00
Total		54,638.00	1,274,734.90

9. CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account		
Operation Account		490.00
School Fund account	0.95	(89.05)
Total	0.95	400.95

10. SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed deposit	xxx	xxx
Equity stock	xxx	xxx
Other investments	xxx	xxx
Total	xxx	xxx

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	56,896,355.10	45,827,224.10
Other non-fees receivables - infrastructure account	672,000.00	
- Operations account	285,000.00	
Salary advances		
Imprest		
Total	57,853,355.10	45,827,224.10

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	14,628,165.00	1,522,092.00
Fees arrears for the previous year		5,752,527.00
Fees arrears for prior periods (over two years)	42,268,190.10	38,552,605.10
Total	56,896,355.10	45,827,224.10

12. ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	10,675,496.67	10,270,384.67
Prepaid fees	559,130.00	172,880.00
Retention monies – 1. Tuition account	56,000.00	
2. school fund account		
3. infrastructure account	741,000.00	
	160,000.00	
Total	12,191,626.67	10,443,264.67

[Include an ageing of the creditor's arrears below]

Description	2022-2022	2020 -2021
	Kshs	Kshs
Trade creditors for current year	1,332,872.00	3,881,581.00
Trade creditors for the previous year	3,713,581.00	1,842,102.00
Trade creditors for prior periods (over two	5,629,043.67	4,546,701.67

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years)		
Total	10,675,496.67	10,270,384.67

13. FUND BALANCE BROUGHT FORWARD

Description	2021 - 2022	2020 - 2021
	Kshs	Kshs
Bank balances	1,274,734.90	10,181.30
Cash balances	400.95	496.95
Short Term Investments		
Receivables	45,827,224.10	44,368,455.10
Payables	(10,443,264.64)	(6,319,043.67)
Total	36,659,095.31	38,060,089.68

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14. Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	xxx	xxx
Outstanding Leases	xxx	xxx
Hire purchase	xxx	xxx
Gratuity and leave provision	xxx	xxx
Total	xxxx	xxx

15. Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	15	300,000.00	280,000.00
Goats	-		
Trees	1000	400,000.00	375,000.00
Coffee or tea plantation	600	300,000.00	300,000.00
Poultry	20	14,000.00	
Total		1,014,000.00	955,000.00

16. Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
Borrowings		
Borrowing at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments of during the year	(xxx)	(xxx)
Balance at end of the year	xxx	xxx

Other important disclosure notes

17. Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
Borrowings		
Stock/ inventory at beginning of the year	xxx	xxx
Stock/ inventory purchased during the year	xxx	xxx
Stock/ inventory issued during the year	(xxx)	(xxx)
Balance at end of the year	xxx	xxx

18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
SAUL WEFUNYA BWOME	160,000.00		-	160,000.00	160,000.00	
PATRICK WAMURWE	176,900.00		130,000.00	46,900.00	46,000.00	
JOHN MABONGA	101,000.00		80,000.00	21,000.00	-	
Sub-Total	437,900.00		210,000.00	227,900.00	206,900.00	
Supply of goods						
EDWARD NAMAYENGO	585,500.00		400,000.00	185,500.00	185,500.00	
SKYCOM STATUIONERS	62,360.00			62,360.00	62,360.00	
NOPAT AGENCIES	1,063,000.00		600,000.00	463,000.00	463,000.00	
WESTON COMMONDIES ENTERPRISE LTD	1,873,016.00		1,088,270.00	784,746.00	1,273,016.00	
WESTLAB SOLUTION LTD	1,688,970.00		1,499,960.00	189,010.00	838,970.00	
BUNGOMA DELUXE	51,000.00		-	51,000.00	51,000.00	
WEGO PUBLISHERS	30,000.00		-	30,000.00	30,000.00	
JOSTEL SOFTWARE SYSTEM	151,298.00		-	151,298.00	151,298.00	
NZOWASCO COMPANY LTD	67,850.00		50,000.00	17,850.00	17,850.00	
READERS QUEST PUBLISHERS LTD	429,200.00		171,200.00	258,000.00	259,200.00	
AQUADENT COMPANY LTD	130,000.00		-	130,000.00	130,000.00	
HOME HEALTH EDUCATION SERVICES	22,500.00		7,500.00	15,000.00	22,500.00	
EMMARS FIRE PROTECTION	129,500.00			129,500.00	129,500.00	
BUS INSURANCE	88,335.00		45,000.00	43,335.00	43,335.00	
RONA MARCHANDISE	35,000.00			35,000.00	-	
MACODE TECHNOLOGIESS	185,500.00			185,500.00		
SAMUEL HAMISI	27,000.00			27,000.00		
JANE C MALISA	120,000.00			120,000.00		

KIMABOLE SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021-1	Comments
MDOE FASHONS	81,200.00			81,200.00		
Sub-Total	6,821,229.00		3,861,930.00	2,959,299.00	3,657,529.00	
Supply of services						
PATRICK WAMURWE	215,152.00		198,000.00	17,152.00	17,152.00	
Sub-Total	215,152.00		198,000.00	17,152.00	17,152.00	
Grand Total	7,474,281.00		4,269,930.00	3,204,351.00	3,881,581.00	
2020 TRADE CREDITORS	1,842,102.00			1,842,102.00	1,842,102.00	
TRADE CREDITORS OVER 2 YEARS	5,629,043.67			5,629,043.67	4,546,701.67	
GRAND TOTAL	14,945,426.67		4,269,930.00	10,675,496.67	10,270,384.67	

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1	02/01/1965	Chesikski location	2,800,000.00			2,800,000.00
Land 2						
Buildings and structures	Various dates over the years	Chesikaki location	17,400,000.00			17,400,000.00
Motor vehicles	July 2010	Chesikaki location	3,500,000.00			3,500,000.00
Office equipment, furniture and fittings	Various dates	Chesikaki location	2,600,000.00			2,600,000.00
ICT Equipment, and Other ICT Assets	2017	Chesikaki location	700,000.00			700,000.00
Tools and apparatus	2020 - 2022	Chesikaki location	5,000,000.00			5,000,000.00
Textbooks	2008 - 2022	library	1,000,000.00			1,000,000.00
Other Machinery and Equipment	2021 - 2022	School compound	750,000.00			750,000.00
Heritage and cultural assets						
Intangible assets-soft ware						
Total			33,750,000.00			33,750,000.00

(The School should ensure that a detailed fixed assets register is maintained).