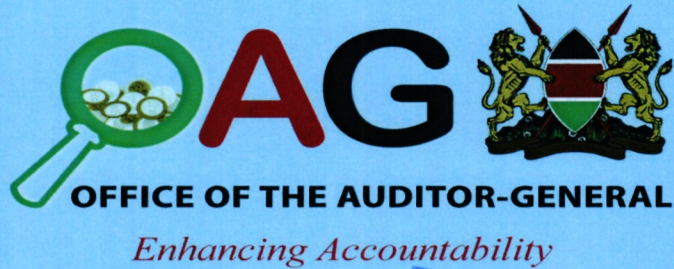


REPUBLIC OF KENYA



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 09 FEB 2022	DAY: Wed
TABLED BY: LOM	
CLERK: S. Kalama	

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

**KENYA INFORMAL SETTLEMENT
IMPROVEMENT PROJECT NO. P113542**

**FOR THE YEAR ENDED
30 JUNE, 2021**

**STATE DEPARTMENT FOR HOUSING
AND URBAN DEVELOPMENT**



PROJECT NAME: KENYA INFORMAL SETTLEMENT IMPROVEMENT PROJECT

**IMPLEMENTING ENTITY: STATE DEPARTMENT FOR HOUSING AND URBAN
DEVELOPMENT**

**PROJECT ID: P113542
CREDIT NUMBER: 4873**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2021

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

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1. PROJECT INFORMATION AND OVERALL PERFORMANCE

1.1 Name and registered office

Name: The project's official name is Kenya Informal Settlement Improvement Project.

Objective: The key objective of the project is to improve living conditions of informal settlements in selected Counties in Kenya.

Address: The project headquarters office is located in Nairobi County, Kenya.

The address of its registered office is:

Ardhi House,
1st Ngong Avenue,
Nairobi

Contacts:

The following are the project contacts:

P. O. Box 30119, 00100

Nairobi

PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

1.2 Project Information

Project Start Date:	The project start date is 01.07.2011
Project End Date:	The project end date is 30 12 2020
Project Manager:	The project manager is Mrs Peris Mang'ira.
Project Sponsor:	The project sponsor is IDA, AFD, SIDA and GoK.

1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the State Department for Housing and Urban Development.
Project number	P113542,TF:18327
Strategic goals of the project	The strategic goals of the project are as follows: (i) Strengthening institutions and programme management (ii) Enhancing tenure security (iii) Investing in infrastructure and service delivery (iv) Planning for urban growth
Achievement of strategic goals	The project management aims to achieve the goals through the following means: (i) Strengthening institutions and programme management; (ii) Enhanced land tenure; (iii) Building of roads, floodlights, water and sewerage, and waste management; (iv) Extensive studies and planning on preventing informal settlements in future
Other important background information of the project	The project completed its eighth year of implementation.
Current situation that the project was formed to intervene	The project was formed to intervene in the following areas: (i) lack of security of tenure (ii) lack of physical infrastructure e.g. roads, foot paths, lighting, water, sewer and waste disposal
Project duration	The project started on 1st July 2011 and is expected to run until 30 June 2016. The time was extended to December 2020

PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

1.4 Bankers

The following are the bankers for the current year:

Designated account: Equity Bank Limited
 Head Office, Equity Centre Branch
 Account No. 0810295112857

Central Bank of Kenya
 Account No. 1000339888

Project Account: Cooperative Bank of Kenya
 Upper Hill Branch
 Account No. 01141161460400

1.5 Auditors

The project is audited by the Auditor General

Auditor General
 Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 Nairobi

1.6 Roles and Responsibilities

Names	Title designation	Key qualification	Responsibilities
Peris Mang'ira	Project Coordinator SDS Physical Planning	M.A.Planning, Registered Planner; Member AAK , KIP	Overall programme coordination.
Stella Gitimu	Head of Component 1 DD Slum Upgrading	MBA, BA Land Economics ISK	Manage component 1 activities
George Arwa	Head of Component 2 DD Survey	MA Environmental Management Bsc Land Survey BA Urban Planning ISK, AAK	Manage component 2 activities
Julius Mugwika	Head of Component 3 SPSE (S)	Msc Civil Engineering MIEK	Manage component 3 activities
Wagura Theuri	Project Accountant PHO	MA, BA (Econ), CPA(K) Member ICPAK	Financial Management

1.7 Funding summary

The Project duration is five years (from 2011 to 2017) with a further extension to December 2020. The financing budget of US\$ 157.3 Million equivalent to KES 15 Billion as highlighted in the table below:

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment-		Amount received to date – (30 06 2021)		Undrawn balance to date (30 06 2021)	
	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Grant						
SIDA	\$8,300,000	847,179,454	8,300,000	847,179,454	-	-
(ii) Loan						
IDA	\$100,000,000	9,246,591,028	95,892,675	9,246,591,028	-	-
AFD	€35,000,000/ \$38,987,556	3,977,196,321	38,987,556	3,977,196,321	0	0
(iii) Counterpart funds						
Government of Kenya	\$10,000,000	1,010,000,000	14,144,988	1,014,058,301	0	0
NHP (Kazi Mtaani)				13,416,000,000	0	0
Total	158,300,000	15,080,966,803	157,325,219	28,501,025,103	0	0

PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

B. Application of Funds

Application of funds	Amount received to date – (30 06 2021)		Cumulative Amount paid to date – (30th June 2021)	Unutilized balance to date (30 06 2021)	
	<i>Donor currency</i>	<i>Kshs</i>		<i>Donor currency</i>	<i>Kshs</i>
	<i>(A)</i>	<i>(A')</i>		<i>(B)</i>	<i>(A')-(B')</i>
(i) Grant					
SIDA	8,300,000	847,179,454	847,179,454	-	-
(ii) Loan					
IDA	95,892,675	9,246,591,028	9,246,591,028	-	-
AFD	38,987,556	3,977,196,321	3,977,196,321	-	-
(iii) Counterpart funds					
Government of Kenya	14,144,988	1,030,058,301	983,644,138	0	30,414,163
NHP (Kazi Mtaani)		13,416,000,000	13,407,355,283		8,644,717
Total	158,300,000	28,501,025,103	28,461,966,224	0	39,058,880

PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

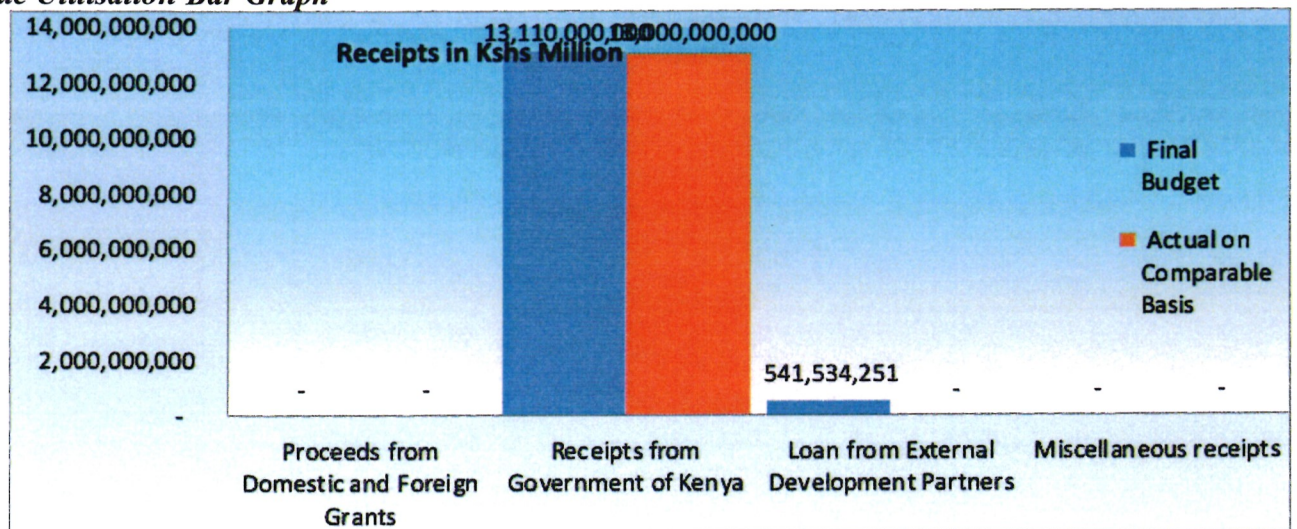
1.8 Summary of Overall Project Performance:

- i) Budget performance against actual amounts for current year and for cumulative to-date,

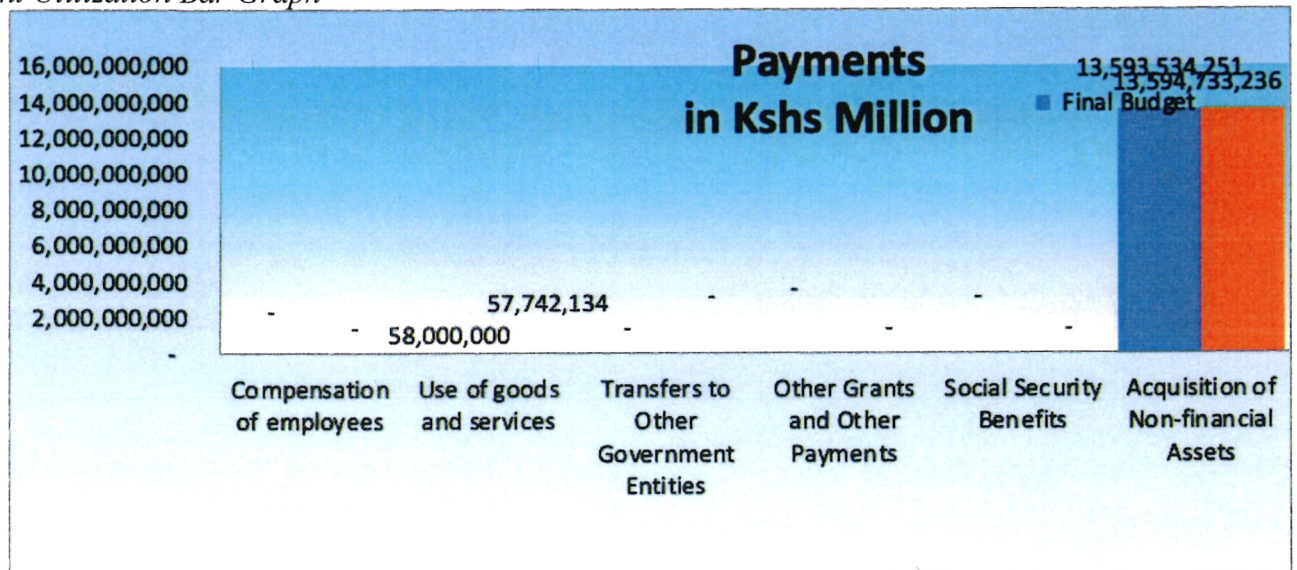
During the year under review, the Project received KShs 13,000,000,000 and incurred expenditure of KShs 13,652,475,370. The cumulative receipts and expenditures are KShs. 28,706,877,907 and KShs. 28,665,269,028 respectively.

Receipts & Payments Utilization

Revenue Utilisation Bar Graph



Payment Utilization Bar Graph



ii) Physical progress based on outputs, outcomes and impacts since project commencement

The period 2020-2021 was a year of enhanced actualization of various infrastructure investment menu and tenure regularization interventions targeted under KISIP. Eleven (11) urban areas – Mombasa, Nairobi, Machakos, Nakuru/Naivasha, Eldoret Phase I and II, Kitui, Embu, Malindi (Kilifi), Kisumu, Kericho benefitting from infrastructure and the remaining four (4), Garissa, Nyeri, Kiambu and Kakamega benefitting from planning and survey. Socio-economic surveys for Kakamega and Kisumu phase II were completed and prioritized for infrastructure under KISIP Phase II.

Contracts for civil works and consultancies for tenure regularization which commenced in 2014 continued to realize the fruits in 2020-2021 financial year with 5,400 titles prepared and delivered to Nyeri, Mombasa, Kilifi, Nakuru, Kisumu and Uasin Gishu Counties, 7,600 leases were prepared for Garrisa and will be issued during the FY 2021-2022. 80 informal settlements were planned and surveyed in this component. 25,440 beneficiaries are expected; 80 socioeconomic reports, 80 LPDPs were prepared and approved while 78 RIMs successfully amended cumulatively.

Infrastructure projects are complete in most of the urban areas, while others like Kisumu, Naivasha, Machakos and Kericho are under Defects Liability Period. The scope consists of settlement access roads and footpaths; drainage canals, water and sanitation projects; and high mast floodlighting projects.

Completed infrastructure projects include: 98.289km of roads constructed to bitumen standards; 63.048km of sewer pipeline and 4,788 sewer connections done; 21 number ablution blocks; 9,312 number piped water connections; 112.494 km of water pipeline constructed; 109.812 km of drainage canals constructed 134 number 30-meter-high mast constructed; 120.078m of footpaths have been constructed.

Direct and indirect beneficiaries continue to be determined as projects get completed and reported on accordingly.

People benefiting from improved tenure security (number); Under KISIP 80 settlements are at various stages of tenure regularization under Lots 1, 2, 3 & 4 contracts which will have 127,200 people as direct project beneficiaries from tenure. This has been realized because 25,440 titles have been earmarked for issuance, with each title benefitting an average of 5 persons.

Direct project beneficiaries (number); A total of 1,389,980 people are benefitting from tenure and infrastructure components of KISIP. This is because some infrastructure services target similar audiences – water connections, sewer connections, high mast lighting and roads.

Female beneficiaries (percentage, core supplement); The project has endeavoured in its infrastructure and tenure options to ensure gender parity in projects. Currently, 694,990 number of females, translating to 50% of females are benefitting from KISIP projects; this has been validated by socioeconomic surveys by various components.

People in informal settlements provided with access to improved drainage infrastructure under KISIP (Number). Access to drainage facilities were prioritised by communities in all Counties owing to constant flooding and need for storm water management; storm water drainage canals were constructed in Mombasa, Embu, Kericho, Kitui, Kisumu, Eldoret, Nakuru, Machakos, Naivasha and Nairobi. This has benefitted approximately 1,000,000 people in these urban areas.

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Number of People in urban areas provided with access to all-season roads within a 500-meter range under KISIP (number). Investments in access road network consist of settlement main access roads connecting the settlements and trunk roads, settlement roads providing access within the settlements, walkways and footpaths. A total of 98.289 km of settlement access roads and 120.078 km of footpaths have been constructed through KISIP benefitting 1,000,000 people.

Number of people in urban areas provided with access to improved water sources under KISIP (number). Construction of 112.494 km of water pipeline has been completed with 9,312 water connections done to date; 11 Water Kiosks have been constructed in providing additional access to water. This has enabled 262,780 people to have access to water sources which are safe and clean. 21 ablution blocks have been completed under the project.

Kazi Mtaani (figures cumulative)

Item	Total
Bush cleared (sqm)	55,493,455
Drainage unclogged (Km)	177,632
Garbage collection and disposal (Tons)	142,362
Access path/street cleaned (Km)	143,634
Public offices uplifted/upgraded (No.)	842.00
Trees planted (No.)	4,334,114.00
Trees in nurseries (No.)	18,996,518.00
Potting for seedlings	-
Roads repaired (Km)	4,822.05
Cobblestone roads constructed (Km)	2.90
Drainage works undertaken (Km)	9,124,884.38
Low-cost buildings constructed (No.)	42.00
Non-motorized transport (NMT) constructed (Km)	10.00
Street furniture constructed (No.)	86.00
Desilting of dams (Tons)	-

iii) Value-for-money achievements

NHP Phase II, so far, has delivered over KES 12.7 Bn in wages to participating workers and supported economic activity within the over 1,000 informal settlements. This represents an injection of KES 12.7 Bn in local economies that have experienced disruption due to the economic slowdown. The provision of a daily wage has supported households and allowed them to meet their basic needs. In addition, the youth workers continue to receive training that will be useful after the program ends. Many have formed groups that will access funds from the Youth Fund and other government programs. Many have received training from collaborators on financial planning and prudence with their earnings. Testimonials from participants indicate that they have saved money, set up businesses by co-investing in their groups, as well as other made other important strides financially. Lastly, the youth have participated in making their communities and environs better. This connection with their communities is bound to increase their sense of civic duty and make them better citizens overall.

iv) Absorption rate for each year since the commencement of the project.

The project has had a normally distributed absorption rate over the implementation period.

v) Implementation challenges and recommended way forward

Issue/challenge	Lesson	Recommendation
1. Complex tenure security arrangements and operational delays occasioned by changes in land surveying information	Interpretation of legislation on roles and responsibilities of key actors in land management continue to negatively affect delivery of results.	KISIP national team is taking a more active role in supervision Involvement of the relevant county officials in identification and verification of list of beneficiaries.
2. lack of timely funding for kazi mtaani; The unavailability of budget affected our cash flow management therefore limiting the ability to make timely payment to the workers.	There is need to anticipate and plan for unforeseen program extensions	The projected budget and implementation period need to be known and precise

1.9 Summary of Project Compliance:

The Program has ensured that all its activities carried out are within the laws of the Republic of Kenya and that all regulations and procedures have been followed. Among the regulations include

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For the financial year ended June 30, 2021***

the Environmental and Social Impact Assessment (ESIA) for which authority was issued for the implementation of the project. In cases of inconsistency between the GOK Regulations and those of the donors, the latter have been applied.

2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the project are to:

- a) To complete tenure regularization for settlements under the project;
- b) To benefit persons living in selected settlements through both infrastructure and tenure options under KISIP
- c) To benefit females and males under the KISIP interventions;
- d) To provide people with access to improved drainage infrastructure under the project;
- e) To provide people living in urban informal settlements with access to all season roads within a 500-meter radius under KISIP;
- f) To provide people in urban areas with access to improved water sources under KISIP;

Progress on attainment of Strategic development objectives

Project	Objective	Outcome	Indicator	Performance
Tenure security enhancement	To enhance tenure regularization under the project	Enhanced ownership of land to pave way for infrastructure and housing development	Enhanced security of tenure	Tenure security improved in 80 informal settlements
Project beneficiaries by gender	To benefit females and males under the KISIP interventions	Females and males benefitted from KISIP interventions alike	Gender parity in project beneficiaries	50% of males and females benefitted from the project
People with access to improved drainage infrastructure	To provide people with access to improved drainage infrastructure under the project	Improved access to drainage infrastructure within settlements	Number of people with improved drainage infrastructure under the project	1,000,000 people with improved drainage infrastructure resulting from drainage canals constructed under the project
People with access to all	To provide people living in urban	Improved access to all season roads	Number of people with improved	1,000,000 people with access to improved all

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season road within a 500 meter radius	informal settlements with access to all season roads within a 500-meter radius under KISIP	within 500 meter radius	access to all season roads within 500 meter radius	season road within a 500 meter radius
People within urban areas with access to improved water sources	To provide people in urban areas with access to improved water sources under KISIP	Improved access within urban areas to improved water sources	Number of people with access to improved water sources within urban areas	262,780 persons benefitted with improved water sources within urban areas under the project
Total project beneficiaries – tenure and infrastructure	To benefit persons living in selected settlements through both infrastructure and tenure options under KISIP	Improved living conditions of people living in slums and informal settlements through tenure security and installation of infrastructure and service delivery	Number of people benefiting from the project – tenure and infrastructure	1,389,980 persons have benefitted from both tenure and infrastructure installation from the project.

3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

KISIP exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on three pillars: putting the customer/Citizen first, delivering relevant goods and services, and improving operational excellence. Below is a brief highlight of our achievements in each pillar:

1. Sustainability strategy and profile

KISIP is being implemented in the fastest growing urban areas in Kenya which have witnessed increased number of people living and working in informal settlements. The five major urban areas per population and contribution to the GDP are: Nairobi, Mombasa, Kisumu, Eldoret and Nakuru. Mombasa works were completed and handed over by H.E President on 5th January 2017. Works in the Counties of Nairobi, Nakuru, Kericho, Kisumu, Machakos, Embu, Kitui have been completed. As a result of KISIP, 1,389,980 people are currently benefitting from KISIP interventions, of which 694,990 are females. The urban transition is well under way in Kenya and urbanization is projected to continue to grow at a rapid pace. Devolution will further speed up the rate of urbanization for the country. Due to the growth and entrenchment of devolution, the urban areas of Nakuru and Eldoret are currently being prepared to assume city status, which will increase Kenyan cities from three to five: Nairobi, Mombasa, Kisumu, Nakuru and Eldoret. KISIP has intervened in all the major five urban areas and hence supporting efforts aimed at sustainable urbanization. The urban transition in Kenya will play an important role in determining the country 's growth prospects and social stability. KISIP was formulated to bridge and contribute to improving the living conditions of people living in informal settlements in Kenya and make urban areas more liveable.

2. Environmental performance

The project developed and implements an effective Environmental and Social Management Framework. This has facilitated resettlement of project affected persons including resettlement of structures and businesses. Compliance with the environmental policies and concerns are addressed through environmental impact assessments (EIAs), which further have the provisions for an effective Environmental Management Plans (EMP) to ensure sustainability of the KISIP projects. Additionally, under the National Hygiene Programme (1A), further safeguard protocols were developed for the implementation of the Kazi Mtaani programme. These have continued to be used even under the GoK financing of the second phase of the programme.

3. Employee welfare

Projects implemented adhered to the provisions of the Occupational Safety and Health Act of 2007, (OSHA) and have enforced the same in construction and office environments in collaboration with the relevant agencies. Contractors are instructed to adhere to its provisions and also show evidence of compliance with the same.

The Public Service Commission (PSC) is in charge of hiring staff on behalf of MDA's. All staff are appraised on a yearly basis. Training is given especially for courses required for promotion or career progression.

The State Department conducted training projections at the beginning of every financial year to guide the Human resource department in nominating and selecting officers for training. Additionally, due to the dynamic nature of the economy the department undertook steps to proactively engage staff in training to ensure their skills conforms to the current needs. Staff performance appraisal is done annually to ensure that productivity meets the required standards upon which employee with exemplary performance are given priority for promotions.

Market place practices-

The organisation should outline its efforts to:

a) Responsible competition practice.

The State department ensured fair competition among the bidders while issuing the tenders. The bidders are evaluated on set guidelines and given equal opportunity

The State Department for Housing and Urban Development has a Corruption Prevention Committee in place whose functions amongst others include:

- Setting priorities in the prevention of corruption within the State Department
- Planning and coordinating corruption prevention strategies
- Integrating all corruption prevention initiatives in the State Department
- Receiving and reviewing reports on corruption reports made by staff and other stakeholder. Evidence of concrete measures taken must be made available and referrals to other agencies well documented.
- Spearheading corruption prevention campaigns within the State Departments
- Monitoring and evaluating the impact of corruption prevention campaigns within the State Department

b) Responsible Supply chain and supplier relations-

The State Department proactively engaged stakeholders to ensure vital flow of information regarding payments. This ensures that accountability and transparency in procurement of goods and services is maintained between the involved parties. Upon completion of a project, the department ensures timely issuance of the completion certificate.

c) Responsible marketing and advertisement-

Open advertisement is done in forums easily accessible to the public like newspapers, websites and government notices.

d) Product stewardship-

The State Department ensures the customers have the right to quality and prompt services, accurate and balanced information, respect and courteous treatment by the staff, timely payments for goods delivered and services rendered and access to our offices and officers within the official working hours.

4. Community Engagements

The communities were greatly involved throughout the year through the Settlement Executive Committees (SECs) in resolving various issues pertaining to operationalization of bio digesters in Nairobi and Naivasha; participation in planning and survey activities of RAP implementation and infrastructure development.

4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The Principal Secretary for the State Department for Housing and Urban Development and the Project Coordinator for Kenya Informal Settlement Improvement Project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2021.

This responsibility includes (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the project; (v) Selecting and applying appropriate accounting policies; and (v) Making accounting estimates that are reasonable in the circumstances.

The Principal Secretary for the State Department for Housing and Urban Development and the Project Coordinator for Kenya Informal Settlement Improvement Project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Principal Secretary for the State Department for Housing and Urban Development and the Project Coordinator for Kenya Informal Settlement Improvement Project are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended June 30, 2021, and of the Project's financial position as at that date. The Principal Secretary for the State Department for Housing and Urban Development and the Project Coordinator for Kenya Informal Settlement Improvement Project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

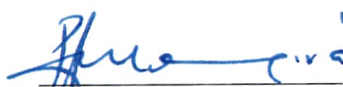
The Principal Secretary for the State Department for Housing and Urban Development and the Project Coordinator for Kenya Informal Settlement Improvement Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by the Principal Secretary for the State Department for Housing and Urban Development and the Project Coordinator for Kenya Informal Settlement Improvement Project on 8th December 2021 and signed by them.



Principal Secretary
Name: Charles M. Hinga CBS



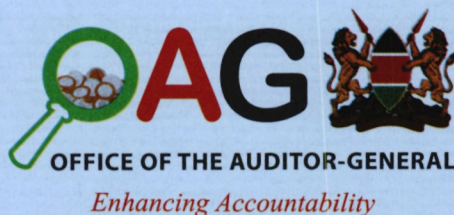
Project Coordinator
Name: Peris Mang'ira



Project Accountant:
Name: Wagura Theuri
ICPAK Member Number: 13047

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KENYA INFORMAL SETTLEMENT IMPROVEMENT PROJECT NO. P113542 FOR THE YEAR ENDED 30 JUNE, 2021 - STATE DEPARTMENT FOR HOUSING AND URBAN DEVELOPMENT

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazetted notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Kenya Informal Settlement Improvement Project No.P113542 set out on pages 1 to 33, which comprise the statement of financial assets as at 30 June, 2021 and the statement of receipts and payments,

Report of the Auditor-General on Kenya Informal Settlement Improvement Project No. P113542 for the year ended 30 June, 2021- State Department for Housing and Urban Development

statement of cash flows and statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Kenya Informal Settlement Improvement Project as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Financing Agreements between the Republic of Kenya and International Development Association (IDA)- No.4873-KE and Agency Francaise De development (AFD)-CKE 1055 01 J and Grant Agreement with Swedish International Agency (SIDA)-TF:018327 dated 23 May, 2011, 17 December, 2015 and 7 July, 2015 respectively.

In addition, the special account statement presents fairly, the special account transactions and the closing balance has been reconciled with the books of account.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Kenya Informal Settlement Improvement Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Special Account Reconciliation

The statement of receipts and payments reflects nil proceeds from domestic and foreign grants as disclosed under Note 2 to the financial statements. However, and as previously reported, this excludes amounts withdrawn but yet claimed of USD12,609,173 equivalent to Kshs.1,295,554,554 as at 30 June, 2021 reflected in the Projects special account statement. The amount represents cumulative funds transfers to the Project bank account, but whose expenditure returns had not been submitted to The National Treasury by the close of the financial year.

My opinion is however not modified on the effects of the above matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the International Development Association (IDA), except for the matter under emphasis of matter, I report based on my audit that: -

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and,
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Responsibilities of Management and those charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how the Project monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in

an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the Project's policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 December, 2021

*Kenya Informal Settlement Improvement Project
Reports and Financial Statements
For the financial year ended June 30, 2021*

6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2021

	2020/2021			2019/2020			Cumulative to-date (From inception)
	Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	
Not e	KShs	KShs	KShs	KShs	KShs	KShs	KShs
RECEIPTS							
1 Transfer from Government entities	13,000,000,000	-	13,000,000,000	521,000,000	-	521,000,000	14,430,058,301
2 Proceeds from domestic and foreign grants	-	-	-	-	-	-	847,179,454
3 Loan from external development partners	-	-	-	1,558,304,909	-	1,558,304,909	13,223,787,349
4 Miscellaneous receipts	-	-	-	-	-	-	205,852,804
TOTAL RECEIPTS	13,000,000,000	-	13,000,000,000	2,079,304,909	-	2,079,304,909	28,706,877,907
PAYMENTS							
5 Compensation of employees	-	-	-	-	-	-	-
6 Purchase of goods and services	50,712,803	-	57,742,134	110,160,709	-	110,160,709	766,083,239
7 Social security benefits	-	-	-	-	-	-	-
8 Acquisition of non-financial assets	13,601,762,567	-	13,594,733,236	1,981,944,417	-	1,981,944,417	27,525,913,787
9 Transfers to other government entities	-	-	-	-	-	-	373,272,002
10 Other grants and transfers and payments	-	-	-	-	-	-	-

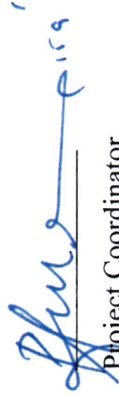
**Kenya Informal Settlement Improvement Project
Reports and Financial Statements
For the financial year ended June 30, 2021**

	Not e	2020/2021			2019/2020			Cumulative to- date (From inception)
		Receipts and payments controlled by the entity	Payment s made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	
TOTAL								
PAYMENTS		13,652,475,370	-	13,652,475,370	2,092,105,125	-	2,092,105,125	28,665,269,028
SURPLUS/ (DEFICIT)		(652,475,370)	-	(652,475,370)	(12,800,216)	-	(12,800,216)	41,608,880

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



Principal Secretary
Name: Charles M. Hinga CBS



Project Coordinator
Name: Peris Mang'ira




Project Accountant
Name: Wagura Theuri
ICPAK Member Number: 13047

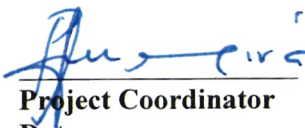
Kenya Informal Settlement Improvement Project
Reports and Financial Statements
For the financial year ended June 30, 2021

7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		KShs	KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	11.A	41,608,880	694,084,250
Cash Balances	11. B	-	-
Cash Equivalents (short-term deposits)	11.C	-	-
Total Cash and Cash Equivalents		41,608,880	694,084,250
Accounts Receivables	12	-	-
TOTAL FINANCIAL ASSETS		41,608,880	694,084,250
FINANCIAL LIABILITIES			
Payables- Deposits and Retentions	13	-	-
NET ASSETS		-	-
REPRESENTED BY			
Fund balance b/fwd	14	694,084,250	706,884,466
Prior year adjustments	15	-	-
Surplus/(Deficit) for the year		(652,475,370)	(12,800,216)
NET FINANCIAL POSITION		41,608,880	694,084,250

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 7th DEC. 2021 and signed by:


Principal Secretary
Date


Project Coordinator
Date



Project Accountant
Date
ICPAK Member No.13047


Kenya Informal Settlement Improvement Project
Reports and Financial Statements
For the financial year ended June 30, 2021

8. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2021

		2020-2021	2019-2020
	Note	KShs	KShs
CASHFLOW FROM OPERATING ACTIVITIES			
Receipts from operating activities			
Transfer from Government entities	1	13,000,000,000	521,000,000
Proceeds from domestic and foreign grants	2	-	-
Miscellaneous receipts	4	-	-
Payments from operating activities			
Compensation of employees	5	-	-
Purchase of goods and services	6	(50,712,803)	(110,160,709)
Social security benefits	7	-	-
Transfers to other government entities	9	-	-
Other grants and transfers	10	-	-
Adjustments during the year			
Prior Year Adjustments	15	-	-
Decrease/(Increase) in Accounts Receivable	16	-	-
Increase/(Decrease) in Accounts Payable:	17	-	-
Net cash flow from operating activities		12,949,287,197	410,839,292
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets	8	(13,601,762,567)	(1,981,944,417)
Net cash flows from Investing Activities		(13,601,762,567)	(1,981,944,417)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings	3	-	1,558,304,909
Net cash flow from financing activities		-	1,558,304,909
NET INCREASE IN CASH AND CASH EQUIVALENTS		(652,475,370)	(12,800,216)
Cash and cash equivalent at BEGINNING of the year	11	694,084,250	706,884,466
Cash and cash equivalent at END of the year	11	41,608,880	694,084,250

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 7th Dec. 2021 and signed by:


Principal Secretary
Date


Project Coordinator
Date


Project Accountant
Date
ICPAK Member No: 13047


Kenya Informal Settlement Improvement Project
Reports and Financial Statements
For the financial year ended June 30, 2021

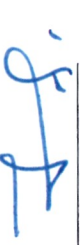
9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Original Budget a	Adjustments b	Final Budget e=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
Receipts						
Transfer from Government entities	3,150,000,000	9,960,000,000	13,110,000,000	13,000,000,000	110,000,000	99%
Proceeds from domestic and foreign grants	-	-	-	-	-	-
Proceeds from borrowings	150,000,000	391,534,251	541,534,251	-	541,534,251	0%
Miscellaneous receipts	-	-	-	-	-	0%
Total Receipts	3,300,000,000	10,351,534,251	13,651,534,251	13,000,000,000	651,534,251	95%
Payments						
Compensation of employees	-	-	-	-	-	0%
Purchase of goods and services	60,000,000	(9,000,000)	51,000,000	50,712,803	287,197	99%
Social security benefits	-	-	-	-	-	0%
Acquisition of non-financial assets	3,240,000,000	10,360,534,251	13,600,534,251	13,601,762,567	(1,228,316)	100%
Transfers to other government entities	-	-	-	-	-	0%
Other grants and transfers	-	-	-	-	-	0%
Total Payments	3,300,000,000	10,351,534,251	13,651,534,251	13,652,475,370	(941,119)	100%

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements.


Principal Secretary
Date


Project Coordinator
Date


Project Accountant
Date
ICPAK Member No:

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

10.1 Basis of Preparation

10.2 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

10.3 Reporting entity

The financial statements are for the Kenya Informal Settlement Improvement Project under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

10.3.1 Reporting currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

10.4 Significant Accounting Policies

a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

i) Transfers from the Exchequer

Transfer from Exchequer is be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

ii) External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

b) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

Significant Accounting Policies (Continued)

c) Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

d) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

e) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

i) Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

Significant Accounting Policies (Continued)

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

f) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

Significant Accounting Policies (Continued)

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank

account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

h) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Significant Accounting Policies (Continued)

i)Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. **Annex 5** of this financial statement is a register of the contingent liabilities in the year.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

j) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

k) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

l)Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and

accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

m) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

During the year Kshs NIL being loan disbursements were received in form of direct payments from third parties.

n) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

o) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

p) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2021.

q) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

11. NOTES TO THE FINANCIAL STATEMENTS

1. RECEIPTS FROM GOVERNMENT OF KENYA

These represent counterpart funding and other receipts from government as follows:

	2020/21	2019/20	Cumulative to-date (from inception)
	KShs	KShs	
<i>Counterpart funding through State Department for Housing and Urban Development</i>			
Counterpart funds Quarter 1	-	-	145,000,000
Counterpart funds Quarter 2	-	-	235,000,000
Counterpart funds Quarter 3	-	70,000,000	191,569,780
Counterpart funds Quarter 4	-	35,000,000	442,488,521
Counterpart funds NHP	13,000,000,000	416,000,000	13,416,000,000
Total (See Annex 2)	<u>13,000,000,000</u>	<u>521,000,000</u>	<u>14,430,058,301</u>
<i>Other transfers from government entities</i>			
Appropriations-in-Aid	-	-	-
Total	<u>13,000,000,000</u>	<u>521,000,000</u>	<u>14,430,058,301</u>

**Kenya Informal Settlement Improvement Project
Reports and Financial Statements
For the financial year ended June 30, 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2. PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

During the 12 months to 30th June 2021, we received grants from donors as detailed in the table below:

Name of Donor	Date received	Amount received in donor currency	Grants received in cash	Grants received as direct payment *	Grants received in kind	Total amount in KShs	
						2020/21	2019/20
			KShs	KShs	KShs	KShs	KShs
Grants Received from Bilateral Donors (Foreign Governments)							
Grants Received from Multilateral Donors (International Organizations)							
SIDA		-	-	-	-	-	-
Grants Received from Local Individuals and organizations							
Total		-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. LOAN FROM EXTERNAL DEVELOPMENT PARTNERS

During the 12 months to 30th June 2021 we received funding from development partners in form of loans negotiated by the National Treasury donors as detailed in the table below:

Name of Donor	Date received	Amount in loan currency	Loans received in cash	Loans received as direct payment*	Total amount in KShs	
			KShs	KShs	2020/21	2019/20
Loans Received from Bilateral Donors (Foreign Governments)						
Loans Received from Multilateral Donors (International Organisations)						
International Development Association (IDA)						12,754,589
French Development Agency (AFD)		-	-	-	-	1,545,550,321
Total		-	-	-	-	1,558,304,909

Kenya Informal Settlement Improvement Project
Reports and Financial Statements
For the financial year ended June 30, 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. MISCELLANEOUS RECEIPTS

	2020/21		20/19/2020	Cumulative to-date (from inception)
	Receipts controlled by the entity in Cash	Receipts controlled by third parties	Total Receipts	
	KShs	KShs	KShs	KShs
Property income	-	-	-	-
Sales of goods and services	-	-	-	-
Administrative fees and charges	-	-	-	-
Fines, penalties and forfeitures	-	-	-	-
Voluntary transfers other than grants	-	-	-	-
Other receipts not classified elsewhere	-	-	-	205,852,804
Total	-	-	-	205,852,804

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. COMPENSATION OF EMPLOYEES

	2020/2021			2019/2020	Cumulative to- date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	KShs	KShs	KShs	KShs	KShs
Basic salaries of permanent employees	-	-	-	-	-
Basic wages of temporary employees	-	-	-	-	-
Personal allowances paid as part of salary	-	-	-	-	-
Personal allowances paid as reimbursements	-	-	-	-	-
Personal allowances provided in kind	-	-	-	-	-
Pension and other social security contributions	-	-	-	-	-
Compulsory national social security schemes	-	-	-	-	-
Compulsory national health insurance schemes	-	-	-	-	-
Social benefit schemes outside government	-	-	-	-	-
Other personnel payments	-	-	-	-	-
Total	=	=	=	=	=

Kenya Informal Settlement Improvement Project
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. PURCHASE OF GOODS AND SERVICES

	2020/2021			2019/2020	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	KShs	KShs	KShs	KShs	KShs
Utilities, supplies and services	9,946,050	-	9,946,050	15,058,476	103,713,121
Communication, supplies and services	2,980,000	-	2,980,000	4,650,076	44,193,464
Domestic travel and subsistence	29,663,460	-	29,663,460	55,592,591	351,157,160
Foreign travel and subsistence	-	-	-	-	5,976,662
Printing, advertising and information supplies	651,844	-	651,844	3,923,520	41,386,555
Rentals of produced assets	-	-	-	-	-
Training payments	44,313	-	44,313	18,529,890	142,360,178
Hospitality supplies and services	-	-	-	-	4,443,430
Insurance costs	881,909	-	881,909	168,796	2,533,707
Specialized materials and services	-	-	-	-	-
Other operating payments	-	-	-	-	-
Routine maintenance – vehicles and other transport equipment	6,545,227	-	6,545,227	12,237,360	70,318,962
Routine maintenance- other assets	-	-	-	-	-
Exchange rate losses/gains (net)	-	-	-	-	-
Total	<u>50,712,803</u>	=	<u>50,712,803</u>	<u>110,160,709</u>	<u>766,083,239</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. SOCIAL SECURITY BENEFITS

	2020/21			2019/20	Cumulative to- date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	KShs	KShs	KShs	KShs	
Government pension and retirement benefits	-	-	-	-	-
Social security benefits in cash and in kind	-	-	-	-	-
Employer social benefits in cash and in kind	-	-	-	-	-
Total	=	=	=	=	=

There were no payments for social security benefits

Kenya Informal Settlement Improvement Project
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. ACQUISITION OF NON-FINANCIAL ASSETS

	2020/21			2019/20	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	KShs	KShs	KShs	KShs	KShs
Purchase of buildings	-	-	-	-	-
Construction of buildings	-	-	-	-	-
Refurbishment of buildings	-	-	-	-	-
Construction of roads	-	-	-	-	-
Construction of civil works	443,165,630	-	443,165,630	819,096,612	9,931,701,235
Overhaul & refurbishment of construction and civil works	-	-	-	-	-
Purchase of vehicles & other transport equipment	-	-	-	-	82,478,360
Overhaul of vehicles & other transport equipment	-	-	-	-	-
Purchase of household furniture & institutional equipment	-	-	-	-	-
Purchase of office furniture & general equipment	-	-	-	5,504,593	247,517,757
Purchase of specialised plant, equipment and machinery	-	-	-	-	-
Rehabilitation & renovation of plant, equipment & machinery	-	-	-	-	-
Purchase of certified seeds, breeding stock and live animals	-	-	-	-	-
Research, studies, project preparation, design & supervision	161,409,330	-	161,409,330	441,343,212	3,551,028,827
Rehabilitation of civil works	12,997,187,607	-	12,997,187,607	716,000,000	13,713,187,607
Acquisition of strategic stocks	-	-	-	-	-
Acquisition of land	-	-	-	-	-
Acquisition of other intangible assets	-	-	-	-	-
Total	<u>13,601,762,567</u>	=	<u>13,601,762,567</u>	<u>1,981,944,417</u>	<u>27,525,913,787</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9. TRANSFERS TO OTHER GOVERNMENT ENTITIES

During the 12 months to 30 June 2021, we transferred funds to reporting government entities as shown below:

	2020/21			2019/20	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	KShs	KShs	KShs	KShs	KShs
Transfers to National Government entities					
Athi Water Services Board	-	-	-	-	203,237,099
Coast Water Services Board	-	-	-	-	71,200,000
Lake Victoria North Water Services Board	-	-	-	-	98,834,903
	-	-	-	-	373,272,002
Transfers to County Governments					
TOTAL	-	-	-	-	373,272,002

We have confirmed that the beneficiary institutions have received the funds and have recorded these as inter-entity receipts. We have attached these duly signed confirmations as an Appendix to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10. OTHER GRANTS AND TRANSFERS AND PAYMENTS

	2020/21			2019/20	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	KShs	KShs	KShs	KShs	KShs
Grants for scholarships	-	-	-	-	-
Transfers to lower levels of government e.g schools	-	-	-	-	-
Miscellaneous payments	-	-	-	-	-
Total	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. CASH AND CASH EQUIVALENTS

	2020/21	2019/20
	KShs	KShs
Bank accounts (Note 8.13A)	41,608,880	694,084,250
Cash in hand (Note 8. 13B)	-	-
Cash equivalents (short-term deposits) (Note 8.13C)	-	-
Total	<u>41,608,880</u>	<u>694,084,250</u>

The project has 1 number of project accounts spread within the project implementation area and two number of foreign currency designated accounts managed by the National Treasury as listed below:

11. A Bank Accounts

Project Bank Accounts

	2020/21	2019/20
	KShs	KShs
<u>Foreign Currency Accounts</u>		
Central Bank of Kenya [A/c No:]	-	-
Equity Bank [A/c No.....]	-	-
Total Foreign Currency balances	-	-
<u>Local Currency Accounts</u>		
Co-operative Bank of Kenya [A/c No. 01141161460400]	39,058,880	691,534,250
Others (<i>amount held by Bank as collateral</i>)	2,550,000	2,550,000
Total local currency balances	<u>41,608,880</u>	<u>694,084,250</u>
Total bank account balances	<u>41,608,880</u>	<u>694,084,250</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 20xx are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

Special Deposit Accounts Movement Schedule

	2020/21	2019/20
	KShs	KShs
(i) Equity Bank Limited [A/c NO:0810295112857]		
Opening balance	-	12,754,589
Total amount deposited in the account	-	-
Total amount withdrawn (as per Statement of Receipts & Payments)	=	12,754,589
Closing balance (as per SDA bank account reconciliation attached)	=	=
(ii) KISIP-CKE 1055 01 J [A/c No 1000339888]		
Opening balance (as per the SDA reconciliation)	-	165,164,750
Total amount deposited in the account	-	1,380,385,571
Total amount withdrawn (as per Statement of Receipts & Payments)	-	(1,545,550,321)
Closing balance (as per SDA bank account reconciliation attached)	=	=

The Special Deposit Account(s) reconciliation statement(s) has (have) been attached as *Appendix v* support these closing balances.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 B Cash In Hand

	2020/21	2019/20
	KShs	KShs
Location 1	-	-
Location 2	-	-
Location 3	-	-
Other locations (<i>specify</i>)	-	-
Total cash balances	=	=

11 C Cash equivalents (short-term deposits)

	2020/21	2019/20
	KShs	KShs
Kenya Commercial Bank [A/C No.....]	-	-
Co-Operative Bank of Kenya [A/C No.....]	-	-
Others (<i>Specify</i>)	-	-
Total	=	=

12. ACCOUNTS RECEIVABLES

Description	2020-2021	2019-2020
	Kshs	Kshs
Government Imprests	-	-
Salary advances	-	-
Total	=	=

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

12B: BREAKDOWN OF IMPRESTS AND ADVANCES

<i>Name of Officer or Institution</i>	<i>Amount Taken</i>	<i>Due Date of Surrender</i>	<i>Amount Surrendered</i>	<i>Balance 2021</i>	<i>Balance 2020</i>
Total	=	=	=	=	=

13. ACCOUNTS PAYABLES

Description	2020-2021	2019-2020
	Kshs	Kshs
Retention	-	-
Deposits	-	-
Total	=	=

14. FUND BALANCE BROUGHT FORWARD

	2020-2021	2019-2020
	KShs	KShs
Bank accounts	41,608,880	694,084,250
Cash in hand	-	-
Cash equivalents (short-term deposits)	-	-
Outstanding imprests and advances	-	-
Total	41,608,880	694,084,250

NOTES TO THE FINANCIAL STATEMENTS (Continued)

15. PRIOR YEAR ADJUSTMENT

	Balance b/f FY 2019/2020 as per Financial statements	Adjustments	Adjusted Balance b/f FY 2019/2020
Description of the error	Kshs	Kshs	Kshs
Bank account Balances	-	-	-
Cash in hand	-	-	-
Accounts Payables	-	-	-
Receivables	-	-	-
Others (<i>specify</i>)	-	-	-
Total	=	=	=

(Explain whether the prior year relates to errors noted in prior year, changes in estimates or accounting policy.)

16. CHANGES IN RECEIVABLE

Description of the error	2020-2021	2019-2020
	KShs	KShs
Opening Receivables as at 1 st July 2021	-	-
Closing account receivables as at 30 th June 2021	-	-
Change in Receivables	=	=

17. CHANGES IN ACCOUNTS PAYABLE

Description of the error	2020-2021	2019-2020
	Kshs	Kshs
Deposit and Retentions as at 1 st July 2021	-	-
Closing accounts payables as at 30 th June 2021	-	-
Change in payables	=	=

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12. OTHER IMPORTANT DISCLOSURES

1. PENDING ACCOUNTS PAYABLE (See Annex 3A)

	Balance b/f FY 2019/2020	Additions for the period	Paid during the year	Balance c/f FY 2020/2021
Description	Kshs	Kshs	Kshs	Kshs
Construction of buildings	-	-	-	-
Construction of civil works	-	-	-	-
Supply of goods	-	-	-	-
Supply of services	-	-	-	-
Total	-	-	-	-

2. PENDING STAFF PAYABLES (See Annex 3B)

	Balance b/f FY 2019/2020	Additions for the period	Paid during the year	Balance c/f FY 2020/2021
Description	Kshs	Kshs	Kshs	Kshs
Senior management	-	-	-	-
Middle management	-	-	-	-
Unionisable employees	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

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OTHER IMPORTANT DISCLOSURES (Continued)

3. OTHER PENDING PAYABLES (See Annex 3C)

	Balance b/f FY 2020/2021	Additions for the period	Paid during the year	Balance c/f FY 2020/2021
Description	Kshs	Kshs	Kshs	Kshs
Amounts due to National Government entities	-	-	-	-
Amounts due to County Government entities	-	-	-	-
Amounts due to third parties	-	-	-	-
Total	=	=	=	=

4. EXTERNAL ASSISTANCE

	FY 2020/2021	FY 2019/2020
Description	Kshs	Kshs
External assistance received as grants	-	-
External assistance received as loans	-	-
External assistance received in kind- as payment by third parties	-	-
Total	=	=

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OTHER IMPORTANT DISCLOSURES (Continued)

a). External assistance relating loans and grants

	FY 2020/2021	FY 2019/2020
Description	Kshs	Kshs
External assistance received as loans	-	-
External assistance received as grants	-	-
Total	-	-

b) Undrawn external assistance

	Purpose for which the undrawn external assistance may be used	FY 2020/2021	FY 2019/2020
Description		Kshs	Kshs
Undrawn external assistance - loans		-	-
Undrawn external assistance - grants		-	-
Total		-	-

c) classes of providers of external assistance

	FY 2020/2021	FY 2019/2020
Description	Kshs	Kshs
Multilateral donors	-	-
Bilateral donors	-	-
International assistance organization	-	-
NGOs	-	-
National Assistance Organization	-	-
Total	-	-

Provide details of the reasons for external assistance e.g. Economic development or welfare objective, Emergency relief, Trading activities etc

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OTHER IMPORTANT DISCLOSURES (Continued)

d. non-monetary external assistance

	FY 2020/2021	FY 2019/2020
Description	Kshs	Kshs
Goods	-	-
Services	-	-
Total	-	-

This may occur when goods such as vehicles, computers, medical equipment, food aid etc are contributed to a county by donors, NGO etc N/B : Disclose the basis on which the value of goods and services were determined (This may be by : depreciated historical cost of physical assets, price attached on the goods, an assessment of value by the management of transferor, recipient on Third Party, Fair value measurement.

e Purpose and use of external assistance

Payments Made by Third Parties	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Compensation of Employees	-	-
Use of goods and services	-	-
Subsidies	-	-
Transfers to Other Government Units	-	-
Other grants and transfers	-	-
Social Security Benefits	-	-
Acquisition of Assets	-	-
Finance Costs, including Loan Interest	-	-
Repayment of principal on Domestic and Foreign borrowing	-	-
Other Payments	-	-
TOTAL	-	-

N/B The above sub-classification will be adopted based on the purpose of the external assistance and how the external assistance was used.

Kenya Informal Settlement Improvement Project
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OTHER IMPORTANT DISCLOSURES (Continued)

f. External Assistance paid by Third Parties on behalf of the Entity by Source

This relates to external assistance paid directly by third parties to settle obligations on behalf of the entity

	FY 2020/2021	FY 2019/2020
Description	Kshs	Kshs
National government	-	-
Multilateral donors	-	-
Bilateral donors	-	-
International assistance organization	-	-
NGOs	-	-
National Assistance Organization	-	-
Total	-	-

13. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

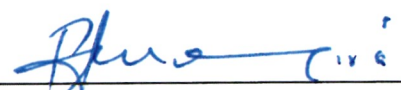
Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
Emphasis of Matter	<p>Special Account Reconciliation The statement of receipts and payments reflects proceeds from domestic and foreign grants of Kshs. 1,558,304,909 and as disclosed under Note 10.5 to the financial statements. However, this excludes amounts withdrawn but unclaimed of USD 12,998,243.20 equivalent to Kshs. 1,335,530,325 as at 30 June, 2020 reflected in the Project Special account statement. The amount represents cumulative funds transfers to the Project bank account, but whose expenditure returns had not been submitted to the National Treasury by the close of the financial year</p>	<p>The returns have been submitted to the National Treasury and all expenditure documented.</p>	Resolved	



Principal Secretary

7/12/2021

Date



Project Coordinator

7/12/2021

Date

*Kenya Informal Settlement Improvement Project
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14. ANNEXES

ANNEX1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance (below 90% and over 100%)
	a	b	c=a-b	d=b/a %	
Receipts					
Transfer from Government entities	13,110,000,000	13,000,000,000	110,000,000	99%	
Proceeds from domestic and foreign grants	-	-	-	0%	
Proceeds from borrowings	541,534,251	-	541,534,251	0%	
Miscellaneous receipts	-	-	-	0%	
Total Receipts	13,651,534,251	13,000,000,000	651,534,251		
Payments					
Compensation of employees	-	-	-	0%	
Purchase of goods and services	51,000,000	50,712,803	287,197	99%	
Social security benefits	-	-	-	0%	
Acquisition of non-financial assets	13,600,534,251	13,601,762,567	(1,228,316)	100%	
Transfers to other government entities	-	-	-	0%	
Other grants and transfers	-	-	-	0%	
Total payments	13,651,534,251	13,652,475,370	(941,119)		

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ANNEX 2: RECONCILIATION OF INTER-ENTITY TRANSFERS

PROJECT NAME:		Kenya Informal Settlement Improvement Project		
Break down of Transfers from the State Department of Housing and Urban Development				
a.	Government Counterpart Funding	<u>Bank Statement Date</u>	<u>Amount (KShs)</u>	<u>Financial Year</u>
		27/07/2020	1,500,000,000	2020/2021
		27/08/2020	1,500,000,000	2020/2021
		07/10/2020	1,000,000,000	2020/2021
		11/11/2020	500,000,000	2020/2021
		18/11/2020	2,500,000,000	2020/2021
		18/11/2020	3,000,000,000	2020/2021
		27/04/2021	1,500,000,000	2020/2021
		08/06/2021	750,000,000	2020/2021
		06/07/2021	750,000,000	2020/2021
		Total	13,000,000,000	
b.	Direct Payments	<u>Bank Statement Date</u>	<u>Amount (KShs)</u>	<u>For 2020/2021</u>
			-	
		Total	-	
c.	Others	<u>Bank Statement Date</u>	<u>Amount (KShs)</u>	<u>For 2020/2021</u>
			-	
		Total	-	
		TOTAL(a+b+c)	13,000,000,000	

The above amounts have been communicated to and reconciled with the parent Ministry/ state department

Project Coordinator
Kenya Informal Settlement Improvement Project

Sign 

Head of Accounting Unit
State Department of Housing and Urban Development

Sign 

*Kenya Informal Settlement Improvement Project
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ANNEX 3A - ANALYSIS OF PENDING BILLS

Supplier of Goods or Services	Original Amount a	Date Contracted b	Amount Paid To-Date c	Outstanding Balance 2020/21 d=a-c	Outstanding Balance 2019/20	Comments
Construction of buildings						
1.						
2.						
Sub-Total						
Construction of civil works						
3.						
4.						
Sub-Total						
Supply of goods						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
Sub-Total						
Grand Total						

*Kenya Informal Settlement Improvement Project
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ANNEX 3B - ANALYSIS OF PENDING STAFF BILLS

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2020/21	Outstanding Balance 2019/20	Comments
Permanent Employees - Management							
1.							
2.							
Sub-Total							
Permanent Employees - Others							
3.							
4.							
Sub-Total							
Temporary employees							
5.							
6.							
Sub-Total							
Others (specify)							
7.							
8.							
Sub-Total							
Grand Total							

**Kenya Informal Settlement Improvement Project
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ANNEX 3C - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Description	Original Amount	Date Contracted	Payable Amount Paid To-Date	Outstanding Balance 2020	Outstanding Balance 2019	Comments
Amounts due to National Govt Entities							
1.							
2.							
Sub-Total							
Amounts due to County Govt Entities							
3.							
4.							
Sub-Total							
Amounts due to Third Parties							
5.							
6.							
Sub-Total							
Others (specify)							
7.							
8.							
Sub-Total							
Grand Total							

*Kenya Informal Settlement Improvement Project
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ANNEX 4 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Opening Cost (KShs) 2020/21	Donations in form of assets (KShs) 2020/21	*Purchases/ Additions in the Year (KShs) 2020/21	**Disposals in the Year (KShs) 2020/21	Transfers in/(out) Kshs 2020/21	Closing Cost (KShs) 2020/21
	(a)	(b)	(c)	(d)	(d)	(e)= (a)+ (b)+c)-(d)+(-)d
Land	-	-	-	-	-	-
Buildings and structures	-	-	-	-	-	-
Transport equipment	82,478,360	-	-	-	-	82,478,360
Office equipment, furniture and fittings	247,517,757	-	-	-	-	247,517,757
ICT Equipment,	-	-	-	-	-	-
Other Machinery and Equipment	-	-	-	-	-	-
Heritage and cultural assets	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-
Infrastructure assets roads, rails	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-
Work in Progress	-	-	-	-	-	-
Total	329,996,117	-	-	-	-	329,996,117

Notes

**Kenya Informal Settlement Improvement Project
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* Purchases/Additions in the year reconciled to the amount in Statement of Receipts and Payments

** The disposal amount to be disclosed in this register is the cost that the asset was acquired at and not the price at which it has been sold.. The balance as at the end of the year is the cumulative cost of all assets bought and inherited by the Ministry, Department or Agency. Additions during the year should tie to note 18 on acquisition of assets during the year. Ensure this section is complete covering all the entities assets. Ensure the complete fixed asset register is separately prepared as per circular number 5/2020 and follow up reminder of circular No. 23/2020 of The National Treasury

*Kenya Informal Settlement Improvement Project
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ANNEX 5 – CONTINGENT LIABILITIES REGISTER

	Nature of contingent liability	Payable to	Estimated Amount Kshs	Expected date of payment	Remarks
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

APPENDICES

- i. Signed confirmations from beneficiaries in Transfers to Other Government Entities
- ii. Bank Reconciliations statement as at 30th June 2021
- iii. Board of Survey Report
- iv. Special Deposit Account(s) reconciliation statement(s)
- v. GOK IFMIS comparison Trial Balance

Kenya Informal settlement Improvement Project(KISIP)

BANK RECONCILIATION

As at 30TH JUNE 2021

		SHS	CTS	SHS	CTS	SHS
Balance as per Bank Statement.....						42,797,396.08
Less -						
1	Payment in cash Book not yet recorded in bank Statement (Unpresented cheques)			754,359,366.00		
2	Receipts in Bank Statement not yet recorded in Cash Book			-		754,359,366.00
Add						
3	Payments In bank Statement not yet recorded in Cash Book			-		
4	Receipts in Cash Book not yet recorded in Bank Statement			750,620,850.00		750,620,850.00
	Bank Balances as per Cash Book					39,058,880.08

I certify that I have verified the bank balance in the Cash Book with bank Statement and that the above reconciliation is correct

Prepared by Wagura Theuri
Designation : Project Accountant.

9/07/2021
Date


Signature

Principal Accountant
Controller

09/11/2021
Date

RECEIPTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT		
DATE	DETAILS	AMOUNT
30-06-2021	Exchequer receipt	750,000,000.00
30-06-2021	Lucy Ngima Kihara	27,500
30-06-2021	David Mukungu Ndegwa	32,100
30-06-2021	David Karanja Hiuhu	221,000
30-06-2021	GEORGE DAUDI	89,250
30-06-2021	EUGENE ANDIEGA MAKHANJA	10,000
30-06-2021	GEORGE OCHIENG	10,000
30-06-2021	DAVID OWUOR	10,000
30-06-2021	KELVIN KIMUMA WASIAKANIA	10,000
30-06-2021	MILLICENT ANNAH OURU	10,000
30-06-2021	JACKLINE GESARE ONDARI	10,000
30-06-2021	BENSON ADEDE CHOLE	10,000
30-06-2021	JULIANA ADHIAMBO ATARO	10,000
30-06-2021	ELIZABETH NANJALA WANYAMA	10,000
30-06-2021	LEONIDA WANDERA NAWIRE	10,000
30-06-2021	ROSE NYAKOA	10,000
30-06-2021	COLLINS ODHIAMBO SIMITA	10,000
30-06-2021	MAWAZO JUMA MWAGASARE	25,000
30-06-2021	DONALD KAHINDI	11,000
30-06-2021	LUCY GEORGE MUTAWALI	55,000
30-06-2021	PAUL MUSYOKI	40,000
		750,620,850.00

PAYMENTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT		
DATE	PAYEE	AMOUNT
30-06-2021	Intercontinental Consultant &T Ltd	4,359,366
30-06-2021	KENSUF	230,000,000
30-06-2021	MPESA Holding Co. Ltd	520,000,000
		<u>754,359,366.00</u>

21 July 2021

The Project Co-ordinator,
Kenya Informal Settlement Improvement Project,
P.O. Box 30119-00100,
Nairobi

Dear Sir/Madam,

RE:KENYA INFORMAL SETTLEMENT IMPROVEMENT PROGRAMME
CERTIFICATE OF BALANCE AS AT 30th JUNE 2021

We acknowledge receipt of your request on the above subject matter.
Find below the balances of your accounts as at 30th June 2021

ACCOUNT NUMBER	ACCOUNT NAME	BALANCE AS AT 30 th June 2021
01141161460400	KENYA INFORMAL SETTLEMENT. IMPROVEMENT PROGRAMME	42,797,396.08CR
01246161460400	KENYA INFORMAL SETTLEMENT. IMPROVEMENT PROGRAMME	2,550,000.00CR

Yours faithfully,

Per Pro. THE CO-OPERATIVE BANK OF KENYA LTD.
UPPER HILL, NAIROBI



HOSEA AWICH
BRANCH MANAGER
UPPERHILL BRANCH

REPUBLIC OF KENYA

Date 9th July 2021

Report of the Board of Survey on the Cash and Bank Balances of KISIP as at the close of business

The Board, consisting of – (Names and official titles)

Gabriel Muli – Chairperson
Ambrose Muthaura – Secretary
Gideon Makumba – Member

assembled at the office of KISIP at 10:00am (time) on the 9th of July 2021, and the following cash was produced :-

Notes	..	..	..	..	..	Sh. <u>NIL</u>
Silver	..	..	..	..	..	Sh. <u>NIL</u>
Copper	..	..	..	..	..	Sh. <u>NIL</u>
Cheques (as per details on reverse)	..	..	..	..	..	Sh. <u>NIL</u>
						<u>NIL</u>

It was observed that cheques amounting to Sh. NIL cts. NIL

had been on hand for more than 14 days prior to the date of the survey.

The Cash consists of East African currency and does not contain any demonetized coin or notes.

The Cash Book reflected the following balances as at the close of business on the 30th of June 2021

Cash on hand	..	..	..	..	..	Sh. <u>NIL</u>
Bank Balance	..	..	..	..	..	Sh. <u>39,058,880.08</u>
						<u>39,058,880.08</u>

The Bank Certificate of Balance showed a sum of Sh. Forty-two Million, Seven Hundred and Ninety-Six Thousand, Three Hundred and Eight (Sh. 42,797,396.08) standing to the credit of the account on 30th June 2021

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O.30) attached.

DATE 09/07/2021 SECRETARY [Signature]

MEMBER [Signature]

Chairman.

LIST OF CHEQUES INCLUDED AS PART OF CASH ON HAND

<i>Cheque No.</i>	<i>Drawer</i>	<i>Date of Cheque</i>	<i>Date Received</i>	<i>Amount</i>

**KENYA INFORMAL SETTLEMENT IMPROVEMENT PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2021**

Credit No.: IDA LOAN NO. CREDIT NO.48730-KE

Bank Account No.: 0810295112857 Held with EQUITY BANK NAIROBI

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		92,947,010.52
	Less:		
2	Total amount documented		92,947,010.52
3	Outstanding amount to be documented		-
	Represented by:		
4	Ending Special account Balance as at 30 June 2021		-
5	Amounts claimed but not credited as at 30 June 2021		-
6	Amounts withdrawn and not claimed		
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2021		-


Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The Project comes to an end on 30.09.2019. Currently the Project is being Co-Financed by AFD


**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 30.07.2021

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2021
Account No.	810295112857
Depository Bank	EQUITY BANK
Address	
Related Loan	KENYA SLUM UPGRADING PROJECT
Credit Agreement	NO Q7000-001-IDA
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2020 as per C.B.K. Ledger Account	0.00
Add:	
Total Amount deposited by World Bank	0.00
Total Interest earnings if deposited in account	
Total amount refunded to cover ineligible expenditure	0.00
Deduct:	
Total amount withdrawn	0.00
Total service charges if not included above in amount withdrawn	
Ending balance on 30th June,2021	0.00

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: _____

DATE

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: _____

DATE

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2021 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 1 of 1

Run Date: Run Time:
CENTRAL BANK OF KENYA
BANKI KUU YA KENYA
P.O.BOX 60000-0200
NAIROBI
STATEMENT PERIOD:From 01/07/2020 To

STATEMENT OF ACCOUNT PAGE NO. 1

ACCOUNT NUMBER :

ACCOUNT TITLE :-
 30/06/2021

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :			0.00		
NO.	Value Date	Reference.No	Details	Debit	Credit
CLOSING BALANCE : 0					

Favourites

TAM.E.STMT.OF.ACCT

[More options](#)
[Help](#)

Account	equals	1000134337
Booking Date	equals	20210723
Statement From	equals	20200701
Statement To	equals	20210630

TAM.E.STMT.OF.ACCT

Loan: IDA 48730 (IDA - IDA Credit) | **Status:** Repaying | **Country:** Kenya |

Project: P113542 - Kenya Informal Settlements Improvement Project (KISIP)

[Loan Overview](#) |
 [Disbursements](#) |
 [History](#) |
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 [eSignatorie\(s\)](#) |
 [Beneficiaries](#) |
 [Contracts](#) |
 [Designated/UN Accounts](#) |
 [Category Schedule](#) |

Designated Account Detail- DA-B

Account Details

Account Holder	CBK/GOK KENYA SLUM UPGRADING	DA Currency	USD
Account Holder's Bank	EQUITY BANK (KENYA) LIMITED EQUITY CENTRE FLOOR 9 NAIROBI Swift: EQBLKENAXXX	Current Authorized Allocation	0.00
Account Number	XXXXXXXXXX57	Display	Associated Categories 1 - (Gds, CS Prt A.B.D - Trg all Prts) 2 - (Gds, Wks, CS Prt C of Prj) 3 - (Operating Costs)
Intermediary Bank	CITIBANK N.A. 388 GREENWICH STREET NEW YORK Swift: CITIUS33XXX	Other Financing Sources	

Transaction Details

Currency (USD) [View Transaction List](#)

Total Deposits Less Refunds	92,947,010.52
Documented	92,947,010.52
Outstanding Balance	0.00
Waived Documentation Amount	0.00
Transaction in Process	0.00

Client Connection

Loan: IDA 48730 (IDA - IDA Credit) | Status: Repaying | Country: Kenya

Project: P113542 - Kenya Informal Settlements Improvement Project (KISIP)

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission

Important Dates

Approval	Signing	Effective	Commitment Charges Start Date	Closing	Application Deadline	First Repayment	Last Repayment
24-Mar-2011	23-May-2011	30-Jun-2011	22-Jul-2011	30-Nov-2019	30-Mar-2020	15-May-2021	15-Nov-2050

Currency of Commitment : XDR

Show amounts in USD

Exchange Rate 1 XDR = 1.428770 USD as of 31-Jul-2021
The conversion is based on today's rate and is not an aggregation of the equivalent historical rates for each disbursement.



Disbursed 100% Undisbursed 0%

Loan Information (USD)

Signed Amount	92,870,050.00
Cancelled	1,232.19
Disbursed	92,868,817.81
Undisbursed	0.00
Special Commitments	0.00
Funds Available	0.00

Funds Available (USD)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	0.00

Last Bill, IDA 48730, due on 15-May-2021

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
17-May-2021	XDR	894,102.92

USD Equivalents

Original Approved Amount	100,000,000.00
Current Undisbursed	0.00
Historical Disbursed	93,287,879.19

91,940,129.63

0.75 %

0.00 %

Principal Outstanding

Total Charges

Net Commitment Fee

Disbursed

92,868,817.81

Service Charge

0.75 %

Commitment Fee

0.50 %

Waiver

Waiver

Repaid	928,688.18	0.00 %	0.00 %
Prepaid	0.00	Interest Waiver Status	Ineligible
Regular Repayments	928,688.18		

Reference Information

Lending Instrument :	IPF - Investment Project Financing		
Loan Type :	IDA - IDA Credit		
Borrower of Record :	The National Treasury and Planning		
Guarantor :	Kenya	Maturity Type :	IDA10_40
Loan Term :	40 Years	Maturity Profile :	STANDARD
Grace Period :	10 Years		



Loan: IDA 48730 (IDA - IDA Credit) | Status: Repaying | Country: Kenya |

Project: P113542 - Kenya Informal Settlements Improvement Project (KISIP)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date	Loan Signing Date	Loan Made Effective	Authorized Signatories Submitted to WB	Authorized Signatories Approved	Loan is Ready for Disbursing Online
24-Mar-2011	23-May-2011	30-Jun-2011	21-Jul-2021	21-Jul-2021	

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 48 of 48 entries

Filter by DA-B

Paid Summary

Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
WA 38B	DA-B	Completed	USD	0.00	1	USD	0.00	25-Nov-2019	25-Nov-2019	Borrower	25-Nov-2019
WA 37	DA-B	Completed	USD	0.00	3	USD	0.00	11-Mar-2019	12-Mar-2019	Borrower	12-Mar-2019
WA 35	DA-B	Completed	USD	0.00	Multiple	USD	0.00	19-Feb-2019	25-Feb-2019	Borrower	25-Feb-2019
WA 36	DA-B	Completed	USD	0.00	3	USD	0.00	13-Feb-2019	15-Feb-2019	Borrower	15-Feb-2019
WA 34	DA-B	Completed	USD	123,055.66	Multiple	USD	123,055.66	14-Aug-2018	15-Aug-2018	Borrower	15-Aug-2018
WA 33	DA-B	Completed	USD	2,530,473.47	Multiple	USD	2,530,473.47	17-Apr-2018	24-Apr-2018	Borrower	24-Apr-2018
WA 32	DA-B	Completed	USD	7,521,955.52	Multiple	USD	7,521,955.52	19-Dec-2017	26-Dec-2017	Borrower	26-Dec-2017
WA 31	DA-B	Completed	USD	3,121,255.91	Multiple	USD	3,121,255.91	13-Sep-2017	15-Sep-2017	Borrower	15-Sep-2017
WA 30	DA-B	Completed	USD	5,561,544.65	Multiple	USD	5,561,544.65	27-Jun-2017	29-Jun-2017	Borrower	29-Jun-2017
WA 29	DA-B	Completed	USD	845,925.85	Multiple	USD	845,925.85	06-Mar-2017	08-Mar-2017	Borrower	08-Mar-2017
WA 28	DA-B	Completed	USD	0.00	2	USD	0.00	16-Feb-2017	20-Feb-2017	Borrower	20-Feb-2017
WA 27	DA-B	Completed	USD	5,631,912.98	Multiple	USD	5,631,912.98	11-Oct-2016	17-Oct-2016	Borrower	17-Oct-2016
WA 26	DA-B	Completed	USD	3,088,029.00	Multiple	USD	3,088,029.00	02-Jun-2016	06-Jun-2016	Borrower	06-Jun-2016
WA 24	DA-B	Completed	USD	0.00	Multiple	USD	0.00	13-May-2016	25-May-2016	Borrower	25-May-2016
WA21	DA-B	Completed	USD	5,159,600.19	Multiple	USD	5,159,600.19	08-Dec-2015	11-Dec-2015	Borrower	11-Dec-2015
WA17	DA-B	Completed	USD	5,179,324.88	Multiple	USD	5,179,324.88	07-Oct-2015	09-Oct-2015	Borrower	09-Oct-2015

Application					Paid						
WA10A	DA-B	Completed	USD	0.00	1	USD	0.00	22-Sep-2015	24-Sep-2015	Borrower	24-Sep-2015
WA 11A	DA-B	Completed	USD	0.00	1	USD	0.00	26-May-2015	03-Jun-2015	Borrower	03-Jun-2015
WA 16	DA-B	Completed	USD	16,352,587.14	Multiple	USD	16,352,587.14	26-May-2015	03-Jun-2015	Borrower	03-Jun-2015
WA 15	DA-B	Completed	USD	8,214,667.52	Multiple	USD	8,214,667.52	19-Feb-2015	20-Feb-2015	Borrower	20-Feb-2015
WA 14	DA-B	Completed	USD	5,273,097.10	Multiple	USD	5,273,097.10	10-Nov-2014	17-Nov-2014	Borrower	17-Nov-2014
WA 13	DA-B	Completed	USD	0.00	Multiple	USD	0.00	04-Nov-2014	11-Nov-2014	Borrower	11-Nov-2014
WA12	DA-B	Completed	USD	2,453,689.07	Multiple	USD	2,453,689.07	19-Aug-2014	22-Aug-2014	Borrower	22-Aug-2014
WA 11	DA-B	Completed	USD	0.00	Multiple	USD	0.00	20-Mar-2014	02-Apr-2014	Borrower	02-Apr-2014
WA 10	DA-B	Completed	USD	6,500,833.14	Multiple	USD	6,500,833.14	07-Mar-2014	12-Mar-2014	Borrower	12-Mar-2014
WA 09	DA-B	Completed	USD	5,867,253.15	1	USD	5,867,253.15	28-Aug-2013	04-Sep-2013	Borrower	04-Sep-2013
WA 08	DA-B	Completed	USD	0.00	Multiple	USD	0.00	04-Jun-2013	13-Jun-2013	World Bank	13-Jun-2013
WA 07	DA-B	Completed	USD	4,165,497.45	2	USD	4,165,497.45	27-Feb-2013	13-Mar-2013	World Bank	13-Mar-2013
WA-6	DA-B	Completed	USD	0.00	1	USD	0.00	04-Dec-2012	18-Dec-2012	Borrower	18-Dec-2012
WA 05	DA-B	Completed	USD	2,509,014.30	1	USD	2,509,014.30	20-Aug-2012	17-Oct-2012	World Bank	17-Oct-2012
WA 04	DA-B	Completed	USD	0.00	1	USD	0.00	16-May-2012	31-May-2012	World Bank	31-May-2012
WA 03	DA-B	Completed	USD	2,497,293.54	1	USD	2,497,293.54	17-Apr-2012	15-May-2012	World Bank	15-May-2012
WA 02	DA-B	Completed	USD	0.00	1	USD	0.00	17-Apr-2012	07-May-2012	World Bank	07-May-2012

Client Connection

Loan: IDA 48730 (IDA - IDA Credit) | Status: Repaying | Country: Kenya |

Project: P113542 - Kenya Informal Settlements Improvement Project (KISIP)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 24-Mar-2011	Loan Signing Date 23-May-2011	Loan Made Effective 30-Jun-2011	Authorized Signatories Submitted to WB 21-Jul-2021	Authorized Signatories Approved 21-Jul-2021	Loan is Ready for Disbursing Online
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Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 50 of 80 entries

Filter by DA-B

Documented C Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
WA 38B	DA-B	Completed	USD	122,955.68	1	USD	122,955.68	25-Nov-2019	25-Nov-2019	Borrower	25-Nov-2019
WA 37	DA-B	Completed	USD	25.00	3	USD	25.00	11-Mar-2019	12-Mar-2019	Borrower	12-Mar-2019
WA 35	DA-B	Completed	USD	6,313,712.27	3	USD	75.00	19-Feb-2019	25-Feb-2019	Borrower	25-Feb-2019
WA 35	DA-B	Completed	USD	6,313,712.27	2	USD	4,176,751.19	19-Feb-2019	25-Feb-2019	Borrower	25-Feb-2019
WA 35	DA-B	Completed	USD	6,313,712.27	1	USD	2,136,886.08	19-Feb-2019	25-Feb-2019	Borrower	25-Feb-2019
WA 36	DA-B	Completed	USD	75.00	3	USD	75.00	13-Feb-2019	15-Feb-2019	Borrower	15-Feb-2019
WA 34	DA-B	Completed	USD	5,150,501.12	2	USD	4,109,114.20	14-Aug-2018	15-Aug-2018	Borrower	15-Aug-2018
WA 34	DA-B	Completed	USD	5,150,501.12	1	USD	1,041,386.92	14-Aug-2018	15-Aug-2018	Borrower	15-Aug-2018
WA 33	DA-B	Completed	USD	7,902,229.65	2	USD	6,075,731.28	17-Apr-2018	24-Apr-2018	Borrower	24-Apr-2018
WA 33	DA-B	Completed	USD	7,902,229.65	1	USD	1,826,498.37	17-Apr-2018	24-Apr-2018	Borrower	24-Apr-2018
WA 32	DA-B	Completed	USD	3,187,131.72	2	USD	2,944,299.13	19-Dec-2017	26-Dec-2017	Borrower	26-Dec-2017
WA 32	DA-B	Completed	USD	3,187,131.72	1	USD	242,832.59	19-Dec-2017	26-Dec-2017	Borrower	26-Dec-2017
WA 31	DA-B	Completed	USD	9,833,743.56	3	USD	339.98	13-Sep-2017	15-Sep-2017	Borrower	15-Sep-2017
WA 31	DA-B	Completed	USD	9,833,743.56	2	USD	7,643,098.94	13-Sep-2017	15-Sep-2017	Borrower	15-Sep-2017
WA 31	DA-B	Completed	USD	9,833,743.56	1	USD	2,190,304.64	13-Sep-2017	15-Sep-2017	Borrower	15-Sep-2017
WA 30	DA-B	Completed	USD	4,866,750.02	3	USD	16,566.41	27-Jun-2017	29-Jun-2017	Borrower	29-Jun-2017

Application						Paid					
WA 30	DA-B	Completed	USD	4,866,750.02	2	USD	4,075,525.27	27-Jun-2017	29-Jun-2017	Borrower	29-Jun-2017
WA 30	DA-B	Completed	USD	4,866,750.02	1	USD	774,658.34	27-Jun-2017	29-Jun-2017	Borrower	29-Jun-2017
WA 29	DA-B	Completed	USD	5,911,153.64	2	USD	5,777,300.55	06-Mar-2017	08-Mar-2017	Borrower	08-Mar-2017
WA 29	DA-B	Completed	USD	5,911,153.64	1	USD	133,853.09	06-Mar-2017	08-Mar-2017	Borrower	08-Mar-2017
WA 28	DA-B	Completed	USD	1,113,445.02	2	USD	1,113,445.02	16-Feb-2017	20-Feb-2017	Borrower	20-Feb-2017
WA 27	DA-B	Completed	USD	4,183,528.66	3	USD	979.82	11-Oct-2016	17-Oct-2016	Borrower	17-Oct-2016
WA 27	DA-B	Completed	USD	4,183,528.66	2	USD	2,982,339.52	11-Oct-2016	17-Oct-2016	Borrower	17-Oct-2016
WA 27	DA-B	Completed	USD	4,183,528.66	1	USD	1,200,209.32	11-Oct-2016	17-Oct-2016	Borrower	17-Oct-2016
WA 26	DA-B	Completed	USD	2,744,645.51	3	USD	4,626.26	02-Jun-2016	06-Jun-2016	Borrower	06-Jun-2016
WA 26	DA-B	Completed	USD	2,744,645.51	2	USD	2,142,140.69	02-Jun-2016	06-Jun-2016	Borrower	06-Jun-2016
WA 26	DA-B	Completed	USD	2,744,645.51	1	USD	597,878.56	02-Jun-2016	06-Jun-2016	Borrower	06-Jun-2016
WA 24	DA-B	Completed	USD	5,611,983.51	3	USD	142,408.83	13-May-2016	25-May-2016	Borrower	25-May-2016
WA 24	DA-B	Completed	USD	5,611,983.51	2	USD	4,968,871.73	13-May-2016	25-May-2016	Borrower	25-May-2016
WA 24	DA-B	Completed	USD	5,611,983.51	1	USD	500,702.95	13-May-2016	25-May-2016	Borrower	25-May-2016
WA21	DA-B	Completed	USD	2,692,603.07	3	USD	133,668.66	08-Dec-2015	11-Dec-2015	Borrower	11-Dec-2015
WA21	DA-B	Completed	USD	2,692,603.07	2	USD	2,523,919.57	08-Dec-2015	11-Dec-2015	Borrower	11-Dec-2015
WA21	DA-B	Completed	USD	2,692,603.07	1	USD	35,014.84	08-Dec-2015	11-Dec-2015	Borrower	11-Dec-2015
WA17	DA-B	Completed	USD	4,279,870.55	2	USD	3,917,190.85	07-Oct-2015	09-Oct-2015	Borrower	09-Oct-2015
WA17	DA-B	Completed	USD	4,279,870.55	1	USD	362,679.70	07-Oct-2015	09-Oct-2015	Borrower	09-Oct-2015
WA10A	DA-B	Completed	USD	69,197.78	1	USD	69,197.78	22-Sep-2015	24-Sep-2015	Borrower	24-Sep-2015
WA 16	DA-B	Completed	USD	6,128,572.07	3	USD	111,875.21	26-May-2015	03-Jun-2015	Borrower	03-Jun-2015
WA 16	DA-B	Completed	USD	6,128,572.07	2	USD	5,873,459.05	26-May-2015	03-Jun-2015	Borrower	03-Jun-2015
WA 16	DA-B	Completed	USD	6,128,572.07	1	USD	143,237.81	26-May-2015	03-Jun-2015	Borrower	03-Jun-2015
WA 11A	DA-B	Completed	USD	69,197.78	1	USD	69,197.78	26-May-2015	03-Jun-2015	Borrower	03-Jun-2015
WA 15	DA-B	Completed	USD	8,362,343.89	3	USD	114,699.41	19-Feb-2015	20-Feb-2015	Borrower	20-Feb-2015
WA 15	DA-B	Completed	USD	8,362,343.89	2	USD	7,294,103.54	19-Feb-2015	20-Feb-2015	Borrower	20-Feb-2015
WA 15	DA-B	Completed	USD	8,362,343.89	1	USD	953,540.94	19-Feb-2015	20-Feb-2015	Borrower	20-Feb-2015
WA 14	DA-B	Completed	USD	3,033,848.52	3	USD	55,447.99	10-Nov-2014	17-Nov-2014	Borrower	17-Nov-2014
WA 14	DA-B	Completed	USD	3,033,848.52	2	USD	1,855,430.63	10-Nov-2014	17-Nov-2014	Borrower	17-Nov-2014
WA 14	DA-B	Completed	USD	3,033,848.52	1	USD	1,122,969.90	10-Nov-2014	17-Nov-2014	Borrower	17-Nov-2014
WA 13	DA-B	Completed	USD	7,239,562.67	3	USD	43,669.92	04-Nov-2014	11-Nov-2014	Borrower	11-Nov-2014
WA 13	DA-B	Completed	USD	7,239,562.67	2	USD	6,105,679.78	04-Nov-2014	11-Nov-2014	Borrower	11-Nov-2014
WA 13	DA-B	Completed	USD	7,239,562.67	1	USD	1,090,212.97	04-Nov-2014	11-Nov-2014	Borrower	11-Nov-2014
WA12	DA-B	Completed	USD	1,025,741.43	3	USD	75,762.38	19-Aug-2014	22-Aug-2014	Borrower	22-Aug-2014

Kenya Informal Settlement Improvement Project
Reports and Financial Statements
For the financial year ended June 30, 2021

Kenya Informal Settlement Improvement Project
Trial Balance
As at June 30, 2021

Particulars	KSHS	
	Dr	Cr
Proceeds from Domestic and Foreign Grants		-
Receipts from Government of Kenya		13,000,000,000
Loan from External Development Partners		-
Miscellaneous receipts		-
Utilities, supplies and services	9,946,050	
Communication, supplies and services	2,980,000	
Domestic travel and subsistence	29,663,460	
Foreign travel and subsistence	-	
Printing, advertising and information supplies & services	651,844	
Training expenses	44,313	
Hospitality supplies and services		
Insurance costs	881,909	
Routine maintenance – vehicles and other transport equipment	6,545,227	
Construction of civil works	443,165,630	
Purchase of office furniture & general equipment	-	
Research, studies, project preparation, design & supervision	161,409,330	
Rehabilitation of civil works	12,997,187,607	
Change in cash balances	- 652,475,370	
	13,000,000,000	13,000,000,000