

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

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DATE: 01 JUL 2025	DAY: Tuesday
OF	Hon. Kimani Ichung'wa, MP Leader of Majority
CHECKED BY:	Ana Shibuka

THE AUDITOR-GENERAL

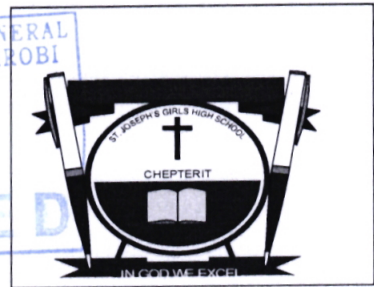
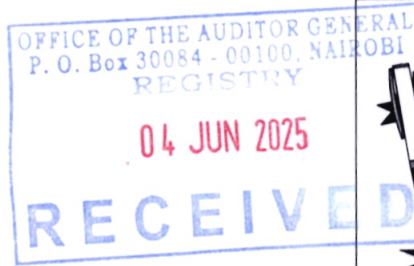
ON

**ST. JOSEPH'S GIRLS HIGH SCHOOL -
CHEPTERIT**

**FOR THE YEAR ENDED
30 JUNE, 2024**

NANDI COUNTY

Revised 30th June 2024.



**ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Nandi** County, **Chesumei** Sub-County.

The school was registered in **4/08/2021** under registration number **2980030000261** and is currently categorized as a **National** public school established, owned or operated by the Government.

The school is a boarding school and had **1883** number of students as at **30th June 2024**. It has **9** streams and **78** teachers of which **28** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rt. Rev. Dominic Kimengich	BOM Chairman	30 th May 2022
2	Mrs Francesca Chepkwony	BOM Secretary - Principal	30 th May 2022
3	Dr. Lilian Apadet	Member	30 th May 2022
4	Dr. David Sasaka	Member	30 th May 2022
5	Maiyo David	Member	30 th May 2022
6	Rosemary Wanaswa	Member	30 th May 2022
7	Rutto Philip Kipkoech	Member	30 th May 2022
8	Mr. Paul Lagat	Member	30 th May 2022
9	Dr. Serrem Thomas	Member	30 th May 2022
10	Prof. Rose Korir	Member – Rep CEB	30 th May 2022
11	Anne Sawe	Member Rep Teachers	30 th May 2022
12	Fr. Toror Leonard	3 Members – Sponsor	30 th May 2022
13	Benadette Tiony	Sponsor	30 th May 2022
14	Dr. Yulita Mitei	Member	30 th May 2022
15	Philip Kipsang Towet	Member Special Needs	30 th May 2022
16	Stella Jeruto Maritim	Rep Students	30 th May 2022
17	Mr. Sammy Maswai	PTA Chairperson	30 th May 2022

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Rt. Rev. Dominic Kimengich 2.Fr.Toror Leonard. 3.Mr. Sammy Maswai 4. Dr David Sasaka 5.Mr. Towet Philip 6,Mrs. Francesca Chepkwony	BOM Chairman Parish Priest P.A Chairman Member Member BOM Secretary	3/4 3/4 4/4 2/4 4/4 4/4
2	Audit Committee	1.Mr Lagat Paul 2.Dr. Thomas Serrem 3Mr. Sammy Maswai 4.Mrs Rosemary Wanaswa 5.Sr. Rosbella Kendagor 6.Mrs.Francesca Chepkwony	Chairperson Member P.A chairman Member Member Bom Secretary	1/1 1/1 1/1 1/1 1/1 1/1
3	Finance,procurement and general purposes Committee	1.Mr. David Maiyo 2.Dr.Benadette Tiony 3.Dr.David Sasaka 4.Mrs.Francesca Chepkwony 5.Fr. Toror Leonard .6..Mrs.Francesca Chepkwony	Chairperson Member Member Bom Secretary Parish Priest Bom Secretary	2/4 0/4 4/4 4/4 4/4 4/4

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

4	Academic Committee	1.Prof Rose Korir 2.Mr. Towet Philip 3.Dr. David Sasaka 4.Mrs. Rosemary Wanaswa 5.Dr. Lilian Apadet 6.Mr. David Maiyo 7..Mrs.Francesca Chepkwony	Chairperson Bom Secretary	1/6 6/6 6/6 3/6 3/6 4/6 6/6
5	Development Committee	1.Dr. Serrem Thomas 2.Dr. Benadette Tiony 3.Mrs. Francesca Chepkwony 4.Dr. Lilian Apadet 5.Mr. David Maiyo 6.Fr. Toror Leonard	Chairperson Member Bom Secretary Member Member member	5/6 1/6 6/6 1/6 3/6 5/6
6	Discipline and welfare Committee	1.Mr. Towet Philip 2.Sr. Kendagor Rosbella 3.Dr. Serrem Thomas 4.Dr. Benadette Tiony 5.Fr. Toror Leonard 6.Mrs Ann Kipkemboi Mrs Franscesca Chepkwony	Chairperson Member Member Member Member Member Bom Secretary	5/5 2/5 4/5 1/5 4/5 5/5 5/5
7	Adhoc Committee (if any during the year)			

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Chief Principal	Francescar Chepkwony	352041
2	Deputy Principal	Mrs Ann Kipkemboi	257076
4	Deputy Principal	Josphat Kisang	456313
5	Deputy Principal	Mrs. Ketter Edna	490957
6	School Finance Officer	Mr. Stanley Kosgei	ID NO 28580029

(e) Schools contacts

Post Office Box: 51-30300 KAPSABET
Telephone: 0736-027920
E-mail: chepteritgirls@gmail.com
Website: stjosephsgirls.sc.ke
Facebook:
Twitter:

(f) School Bankers

The school has the following accounts.

1. Name of Bank: Equity Bank
Branch: Kapsabet
Account Number: 0490263296969
Account type: Boarding
2. Name of Bank: National
Branch: Kapsabet
Account Number: 01021055501200
Account type: Boarding
3. Name of Bank: National
Branch: Kapsabet
Account Number: 01025055501200
Account type: Tution
4. Name of Bank: National
Branch: Kapsabet
Account Number: 01025055501201
Account type: Operational

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

5. Name of Bank: National
Branch: Kapsabet
Account Number: 01025055501202
Account type: Tig
6. Name of Bank: National
Branch: Kapsabet
Account Number: 01022055501200
Account type: M.I
7. Name of Bank: Kenya Commercial Bank (K.C.B)
Branch: Kapsabet
Account Number: 1324183624
Account type: Farm
8. MPESA Pay Bill No. 7119606 attached to National bank account
9. MPESA Pay Bill No. 247247 attached to Equity bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

b) Below is a tabulation of financial performance over the last three years in Ksh

S/NO	Item	2021/2022	2022/2023	2023/2024
1	Surplus/deficit	70,739	33,127,080	-38,007,224
2	Capitation grant	37,655,561	20,384,306	24,946,562
3	Ratio of capitation	1:25,306	1:12,901	1:13,319
4	Other income	616,529	1,388,250	2,662,076
5	Expenditure	129,036,318	156,340,644	213,741,018
6	Debtors	15,437,664	19,253,272	24,998,335
7	Creditors	13,493,448	11,743,391	28,540,903

c) Teacher Student ratio:

TSC Teachers recruited and posted	-	2
Transfer	-	3
Teacher to student Ratio	-	1:24
TSC teachers	-	50
BOM teachers	-	28

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

d) Mean score in the 2024 KCSE:

	A	A-	B+	B	B-	C+	C	C-	D+	D	GRADE	MEAN	Set score	COMMENTS
2023	5	25	61	92	85	64	19	7	1		B	8.507	10.5	
2022	1	8	34	39	53	53	52	40	9	3	C+	7.339		
2021	1	13	43	54	49	48	28	9	3	1	B-	8.1406		

e) Number of Candidates in the 2023 KCSE:

YEAR	FORM 4
2023/2024	443
2022/2023	360
2020/2021	250

f) Capacity of the school:

Facility	No	Population
Dining hall	1	1883
Laboratories	6	1883
Administration block	1	1883
Bathrooms	65	1883
Kitchen	1	1883
Class room	32	1883
Toilets	109	1883

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTEKIT)

Annual Report and Financial Statements For the year ended 30th June 2024

g) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount paid 2023/2024	Amount Spent (Kshs)	Expected completion time
REGINA PACIS DORMITORY	PARENTS/MOE	On-going	72,093,344	22,613,690	44,244,953	30/12/2024
TUITION BLOCK/LAB	TIG/MOE	On-going	64,000,000	28,706,910	78,376,390	30/12/24
SEPTIC TANK	PARENTS	Complete	5,858,280	5,858,280	5,858,280	30/12/2023

Signature.....

Name: Mrs Francesca Chepkwony

Designation: School Principal & Secretary to Board of Management

Date: 28/05/2025



(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St Josephs Girls High School Chepterit* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Rt. Rev. Bishop Dominic Kimengich
Designation: Chairman, School Board of Management
Date: 28/05/2025



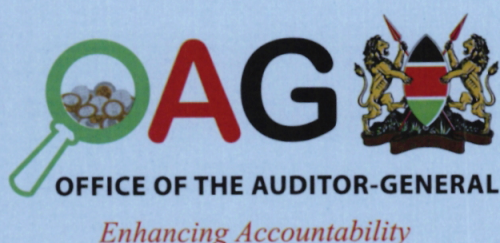
.....
Name: Mrs Francesca Chepkwony
Designation: School Principal & Secretary to Board of Management
Date: 28/05/2025



.....
Name: Mr. Stanley Kosgei
Designation: Finance Officer
Date: 28/05/2025



REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. JOSEPH'S GIRLS HIGH SCHOOL - CHEPTERIT FOR THE YEAR ENDED 30 JUNE, 2024 – NANDI COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Joseph's Girls High School - Chepterit set out on pages 1 to 20, which comprise of the statement of financial assets

and financial liabilities as at 30 June, 2024, statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Joseph's Girls High School - Chepterit as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variance Between Statement of Cash flows and the Statement of Budgeted versus Actual Amounts

Reviews of the statement of cash flows and the statement of budgeted versus actual amounts for year ended 30 June 2024 revealed the following inconsistencies;

	Statement of cash flow Kshs	Statement of budgeted versus Actual Amounts Kshs	Variance Kshs
Receipts			
School fund income – parents' contribution	125,017,781	103,348,519	21,669,262
Payments			
Boarding school fund payments	128,081,518	115,179,148	12,902,370

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Long Outstanding Fee Arrears

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.25,405,261 made up of Kshs.24,998,336 in respect of fees arrears and Kshs.406,925 for rent arrears as disclosed in Note 13 to the financial statements.

Included in the balance are receivables amounting to Kshs.7,060,035 which had been outstanding for more than one year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivable balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.25,405,261 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Joseph's Girls High School – Chepterit. Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects total receipts budget and actual on comparable basis of Kshs.147,573,845 and Kshs.130,564,849 respectively, resulting to an underfunding of Kshs.17,008,996 or 12% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

1. Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.4,134,476 and Kshs.20,812,086 respectively as disclosed in Notes 1 and Note 2 to the financial statements. Review of the School's budget for the year revealed that the school had budgeted to receive Kshs.8,127,520 and Kshs.29,070,040 from government capitation for tuition and operations respectively against the actual receipts of Kshs.4,134,474 and Kshs.20,812,086 for tuition and operations respectively, thus leading to an overall underfunding of Kshs.12,250,998 being Kshs.3,993,044 for tuition and Kshs.8,257,954 for operations.

In the circumstances, the under-funding affected service delivery by the school.

Other Information

The Board is responsible for the other information set out on page iii to xi which comprise of Key School Information, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of St. Joseph's Girls High School - Chepterit, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.120,223,874 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.350,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective,

efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.350,000 could not be confirmed.

2. Discrepancies in Student Enrolment Data

Review of student enrolment data indicates that as at 30 June, 2024, the number of students registered as per the National Education Management Information System (NEMIS) was 1,885. However, the number of students as per the school register was 1,875 resulting in an unexplained difference of 10. This is contrary to Ministry of Education Circular MOE.HQS/3/13/3 of 16 June, 2021 which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the Ministry of Education circular.

3. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed twenty-six thousand nine hundred and two (26,902) books to the school while twenty-five thousand six hundred and seven (25,607) books were issued to the students, resulting to an unexplained excess text books of one thousand two hundred and ninety-five (1,295). Although management reported that the difference were the books lost and two hundred and sixty six 266 books had so far been recovered, the books could not be traced to the school's store.

In the circumstances, value for money on the excess one thousand two hundred and ninety-five (1,295) text books could not be confirmed.

4. Long Outstanding Payables

The statement of financial assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.28,540,903. However, included in the balance are trade payables balance of Kshs.22,600,325 which had been outstanding for more than one year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

5. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

6. Failure to implement the Procurement Plan as per the Approved Budget

Section 44(2)(a) of the Public Procurement and Disposal Act, 2015 (Revised 2022) requires the accounting officer to ensure that procurements of goods, works and services are within approved budget of that entity. Review of the School's approved budget and the procurement plan revealed variances in the implementation of the budget as shown below;

Item	Budget	Procurement Plan	Variance
Boarding goods and services	75,135,320	51,435,320	23,700,000
Personnel emoluments	20,540,000	14,531,784	6,008,216
Infrastructure	11,060,000	54,760,000	43,700,000
Medical Insurance	3,160,000	852,660	2,307,340

Further, the school utilized its opening cash balance Kshs.31,608,543 that was not included in the approved budget for financial year under review.

In the circumstances, Management was in breach of the law.

7. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 24 February 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Data Recovery Mechanisms

Audit review of the school’s information technology internal control environment indicated that the school had four ICT systems in use. However, there were no approved contingency plans including data backup and disaster recovery. In addition, there were no servers or other data storage mechanisms for the systems.

In the circumstances, the data security and controls could not be confirmed.

2. Lack of Adequate Facilities in the School

Inspection of the School facilities revealed that the school lacked adequate facilities required to match the school’s population as detailed below.

Serial No.	Facility	Required Units/ Capacity	Available Capacity	Shortfall	Observation
1	Multipurpose Hall (kitchen and dining)	1900 students	1000 students	900 students	Some students currently eat outside as the current hall does not accommodate all.
2	Laboratories	12	6	6	Existing laboratories not sufficient.
3	Classrooms	49	36	13	Classes are overcrowded.

Serial No.	Facility	Required Units/ Capacity	Available Capacity	Shortfall	Observation
4	Dormitories capacity	1900 students	1825 students	75 students	Dormitories are crowded.
5	ICT Laboratory	2	0	2	The school has no ICT laboratory but instead has 1 small computer room that is insufficient.

In the circumstances, lack of adequate facilities negatively affects academic performance, health and safety, student well-being, teacher morale, student retention and equality in access to education.

In the circumstances, effective measures to control inventory could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

05 June, 2025

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023/2024 FY	2022/2023 FY
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,134,476	3,818,885
Government grants for operations	2	20,812,086	16,565,421
Government Grants for infrastructure	3	26,935,000	35,397,600
School fund income- parents' contributions	4	121,664,914	132,249,568
Miscellaneous incomes	5	2,594,243	1,436,250
Total Receipts		176,140,719	189,467,724
Payments			
Tuition	6	6,567,926	5,676,579
Operations	7	18,282,238	16,692,184
Infrastructure	8	68,666,980	6,356,394
Boarding and school fund	9	120,223,874	127,615,487
Total Payments		213,741,018	156,340,644
Surplus/Deficit		(37,600,299)	33,127,080

The school financial statements were approved on 28/05/ 2025 and signed by

Rt. Rev. Bishop Dominic
Kimengich



Name:

Chair BOM

Date: 28/05/2025

Mrs Francesca Chepkwony



Name:
School Principal/ Secretary to
BOM

Date: 28/05/2025

Mr. Stanley Kosgei



Name:

Bursar/ Finance Officer

Date: 28/05/2025



(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023/2024 FY	2022/2023FY
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,651,416	31,606,162
Cash balances	11	2,352	2,381
Short term investments	12		
Total cash and cash equivalent		<u>4,653,768</u>	<u>31,608,543</u>
Account's receivables	13	25,405,261	19,253,272
Total financial assets		30,059,029	50,861,815
Financial liabilities			
Accounts payables	14	28,540,903	11,743,391
Net financial assets		1,518,126	39,118,425
Represented by			
Accumulated fund b/fwd	15	39,118,425	5,991,344
Surplus/deficit for the year		(37,600,299)	33,127,080
Net financial position		1,518,126	39,118,425

The school financial statements were approved on 28/05/ 2025 and signed by:

Rt. Rev. Bishop Dominic
Kimengich



Name:

Chair BOM

Mrs Francesca Chepkwony

.....

Name:

School Principal/Secretary to
BOM



Mr. Stanley Kosgei

.....

Name:

Finance Officer

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Not e	2023/2024 FY	2022/2023 FY
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	4,134,476	3,818,885
Government grants for operations	2	20,812,086	16,565,421
Government grants for infrastructure	3	26,935,000	35,397,600
School fund income- parents contributions/ fees	4	125,017,791	132,249,568
Other income	5	2,662,076	1,436,250
Total receipts		179,561,429	189,467,724
Payments			
Cash outflows for tuition	6	2,973,618	5,676,579
Cash outflows for operations	7	18,282,238	16,692,184
Cash outflows Boarding/lunch and school fund payments	9	128,081,518	127,615,487
Total payments		149,337,374	156,340,644
Net cash inflow/outflow from operating activities		30,224,225	33,127,080
Cash flow from investing activities			
Acquisition of assets	8	(57,179,000)	(4,913,544)
Proceeds from sale of Assets			-
Proceeds from investments			-
Purchase of investments			-
Net cash inflow/outflows from investing activities		(26,954,775)	(4,913,544)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		-
Repayment of principal borrowings			-
Net cash inflow/outflow from financing activities			-
Net increase/decrease in cash and cash equivalents		(26,954,775)	28,213,536
Cash and cash equivalent at beginning of the FY		31,608,543	3,395,007
Cash and cash equivalent at end of the FY		<u>4,653,768</u>	31,608,543

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

The school financial statements were approved on 28/05/ 2025 and signed by:

Rt. Rev. Bishop Dominic
Kimengich
[Signature].....

Name:

Chair BOM

Date: 28/05/2025

Mrs Francesca Chepkwony
.....
[Signature]

Name:

**School Principal/ Secretary to
BOM**

Date: 28/05/2025

Mr. Stanley Kosgei
.....
[Signature]

Name:

Bursar/ Finance Officer

Date: 28/05/2025



(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	4,667,320	0	4,667,320	4,134,476	89%
Total	4,667,320		4,667,320	4,134,476	
(2) Capitation Grant on Operations					
Personnel Emoluments	9,480,000	0	9,480,000	4,944,190	52%
Maintenance &Improvement MoE	7,900,000	0	7,900,000	6,525,500	83%
Local Transport / Travelling	2,528,000	0	2,528,000	1,519,500	60%
Electricity And Water	1,580,000	0	1,580,000	2,850,500	180%
Medical	1,027,000	0	1,027,000	1,333,875	42%
Administration Costs	1,264,000	0	1,264,000	1,519,500	120%
Transition Infrastructure Grants(C.B.C)			788,040	788,040	100%
Activity	2,370,000	0	2,370,000	1,330,981	56%
Total	26,149,000		26,149,000	20,812,086	71%
3) FDSE for infrastructure					
(4) Fees Charged on Parents					
Personnel Emoluments	11,060,000	0	11,060,000	5,307,399	48%
Repairs And Maintenance	0	0	0	1,174,254	97%
Local Transport / Travelling	3,950,000	0	3,950,000	5,194,883	132%

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity And Water	7,110,000	0	7,110,000	7,510,471	106%
Administration Costs	5,059,160	0	5,059,160	5,581,848	110%
Medical				726,724	23%
Activity	1,260,840	0	1,260,840	2,751,718	218%
Maintenance &Improvement	26,860,000	0	26,860,000	13,558,450	50%
Fee On Boarding Equipment and Stores	51,435,320	0	51,435,320	50,057,957	97%
Teaching materials	1,580,000		1,580,000	1,578,708	100%
Total	108,315,320		108,315,320	103,348,519	
<i>(4) Miscellenous Income</i>					
Rent	131,700		131,700	82,450	63%
Income from farming activity	1,929,265		1,929,265	2,579,626	134%
Income from bakery	8,761,500		8,761,500	0	
Total	10,819,465		10,819,465	2,662,076	
<i>(6) Expenditure For Tuition</i>					
Teaching / Learning Materials	4,667,320	0	8,127,520	2,973,618	37%
Total	4,667,320		8,127,520	2,973,618	37%
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	9,480,000	0	9,480,000	5,307,399	56%
Repairs, Maintenance & Improvements	7,900,000	0	7,900,000	9,390,000	119%
Local Transport / Travelling	2,528,000	0	2,528,000	261,130	10%
Electricity, Water and Conservancy	1,580,000	0	1,580,000	1,579,321	100%

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	1,027,000	0	1,027,000	0	0%
Administration Costs	1,264,000	0	1,264,000	679,554	54%
CBC class				714,834	91%
Activity Expenses	2,370,000	0	2,370,000	350,000	15%
Total	26,149,000		26,149,000	18,282,238	63%
<i>(8) Expenditure For infrastructure</i>					
Construction of tuition block,septic & dormitory	54,760,000	0	54,760,000	37,304,686	68%
Total	54,760,000	0	54,760,000	57,178,880	
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	11,060,000	0	11,060,000	9,753,460	88%
Repairs, Maintenance and Improvements		0		1,305,850	41%
Local Transport / Travelling	3,950,000	0	3,950,000	5,653,283	143%
Electricity, Water and Conservancy	7,110,000	0	7,110,000	7,362,115	104%
Maintenance &Improvement MoE	26,860,000	0	26,860,000	17,545,000	65%
Administration Costs	5,059,160	0	5,059,160	5,392,689	107%
Activity	1,260,840	0	1,260,840	3,645,718	289%
Teaching / Learning Materials	1,580,000		1,580,000	1,810,897	115%
Medical				251,616	32%
Boarding Equipment and Stores	51,435,320	0	51,435,320	58,338,383	113%
Expenditure For Income Generating Activity and other vote heads	10,819,465		10,819,465	4,125,137	38%

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Total	119,134,785		119,134,785	115,179,148	

- i. *Most of the vote heads were underutilized i.e Below 90% utilization because of poor fees collection and under funding by the ministry of education.*
- ii. *School funds expenditure exceeds projected due to price variation on goods and services*

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Teaching / Learning Materials	4,134,476	3,818,886
Total	4,134,476	3,818,886

2 Government Grants for Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	4,944,190	5,229,546
Repairs And Maintenance	6,525,500	5,520,000
Local Transport / Travelling	1,519,500	1,178,400
Electricity And Water	2,850,000	1,939,400
Medical	1,333,875	297,600
Administration Costs	1,519,500	1,610,600
Activity	1,330,981	789,876
CBC CLASS	788,040	0
Boarding		
Total	20,812,086	16,565,421

3 Government Grants for infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Maintenance & Improvement	17,545,000	15,397,600
Transition infrastructure grants		20,000,000
Administration Block	9,390,000	0
Economic stimulus grants		0
Other (specify)(NGCDF and County govt.		

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Description	2023/2024	2022/2023
	Kshs	Kshs
Total	26,935,000	35,397,600

4 School Fund Income - Parents Contribution/Fees

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	13,747,630	15,907,373
Repairs and maintenance	1,174,254	1,464,490
Local transport / travelling	5,194,883	5,348,783
Electricity and water	7,510,471	9,108,490
Medical	726,724	955,074
Administration costs	5,581,848	5,009,404
Activity	2,751,718	1,527,808
Teaching materials	1,778,708	1,919,410
Maintenance & Improvement	27,831,641	3,826,064
Farm	1,369,212	
Arrears		17,381,739
Fee on Boarding Equipment and stores	49,945,125	69,800,933
Fee on Boarding Equipment and stores (INCORPORATION OF DEBTORS)	3,465,110	
Fee on Boarding Equipment and stores (STRAY DEPOSIT TO TUTION A/C)	99,278	
Fee on Boarding Equipment and stores (STRAY DEPOSIT TO OPERATION A/C)	13,554	
Fee on Boarding Equipment and stores (STRAY DEPOSIT TO FARM A/C)	474,758	
Total	121,664,914	132,249,568

5 Miscellaneous Incomes

Description	2023/2024	2022/2023
	Kshs	Kshs
Rent Income (with incorporation of debtors of ksh 406,925)	489,375	44,650
Income From Farming Activities	2,104,868	1,343,600
Tender fees		48,000
Total	2,594,243	1,436,250

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

6 Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Teaching / Learning Materials (with incorporation of creditors of ksh 3,594,308)	6,567,926	5,676,579
Total	6,567,926	5,676,579

7 Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	5,307,399	5,187,879,.85
CBC CLASS	714,834	
Administration Cost	679,554	1,623,185
Medical Cost		297,600
Repairs And Maintenance & Improvements	9,390,000	5,644,000
Local Transport / Travelling	261,130	633,905
Electricity And Water	1,579,321	1,969,294
Activity Expenses	350,000	1,336,320
Total	18,282,238	16,692,184

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Construction of tuition block- TIG	19,874,194	6,356,394
Dormitory construction (with incorporation of creditors of ksh 11,488,100)	48,792,786	
Bank charges		
Total	68,666,980	6,356,394

9 Boarding And School Fund

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	9,753,460	11,103,391
Maintenance & Improvements	17,540,000	4,183,600
Repairs And Maintenance & Improvements	1,305,850	260,600
Local Transport / Travelling	5,653,283	7,055,391
Electricity And Water	8,426,319	5,292,542
Medical Expenses	253,136	605,175
Administration Costs	5,645,489	6,670,449
Activity Expenses	3,815,718	2,107,500
Teaching / Learning Materials	1,810,897	85,490
Expenses On Income Generating Activities	4,147,137	571,440
Fee On Boarding Equipment and Stores	61,872,585	89,679,909
Total	120,223,874	127,615,487

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023/2024	2022/2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01025055501200	1,496,988	236,852
Operations Account	Active	01025055501201	3,061,520	20,518,119
School Fund Account – Equity	Active	049026296969	14,976	146,125
NBK	Active	01021055501200	(1,298,486)	
TIG Account	Active	01025055501202	167,533	41,847
M&I	Active	01022055501200	293,534	10,663,220
Farm ac	Active	1324183624	915,351	
Total			4,651,416	31,606,163

11 Cash In Hand

Description	2023/2024	2022/2023
	Kshs	Kshs
School Fund Account/Boarding	2,010	2,040
Operations Account	342	341
Total	2,352	2,381

12 Short Term Investments

Description	2023/2024	2022/2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023/2024	2022/2023
	Kshs	Kshs
Fees Arrears	24,998,336	19,253,272
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		0
Imprest (list/schedule attached)		0
Rent arrears (list/schedule attached)	406,925	0
Total	25,405,261	19,253,272

13 b Ageing Analysis of Accounts Receivable

Description	2023/2024		2022/2023	
		% of the total	2022/2023 FY	% of the total
Less than 1 year	17,938,301	70%	17,391,054	77%
Between 1- 2 years	6,814,734	29%	1,212,359	11%
Between 2-3 years	245,301	1%	649,859	12%
Over 3 years		%		%
Total (should tie to note 13 a)	24,998,336	%	19,253,272	%

14 Accounts Payable

Description	2023/2024	2022/2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	22,600,325	11,567,645
Prepaid Fees	5,940,578	175,746.40
Total	28,540,903	11,743,391

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
		% of the total		% of the total
Less than 1 year	20,127,134	89%	8,791,410	76%
Between 1- 2 years	2,473,191	11%	1,850,823	16%
Between 2-3 years		%	925,412	8%
Over 3 years		%	0	%
Total (should tie to note 14)	22,600,325	100%	11,567,645	%

15 Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank Balances	4,651,416	31,606,163
Cash Balances	2,352	2,381
Receivables	25,405,261	19,253,272
Payables	(28,540,903)	(11,743,391)
Total	1,518,126	39,118,424

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2023/2024	2022/2023
		Kshs	Kshs
Cattle	9	420,000	765,000
Goats	0	0	0
Trees	100	1,000,000	800,000
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		1,420,000	1,565,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

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Other important disclosure notes

19 Stock/ Inventory

Description	2023/2024	2022/2023	
		Kshs	
Food stuffs	3,440,390	4,202,150	
Lab consumables	430,997	258,600	
Medication	186,515	120,580	
Construction Materials	1,019,315	2,568,774	
Stationery	980,883		
	6,058,100	7,150,104	


(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign-----
Date 28/05/2025
Francesca Chepkwony
Chief Principal/BOM Secretary

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Teyana ltd				499,832	0	
2. Creative Mesh international				1,780,136		
3. Mabati rolling mills				1,611,088		
4. Mashreeq agro farm				2,864,744		
5. Trinity 2019 solutions				4,357,600		
6. Daniel hunja				70,000		
7. Gaberia co ltd				83,880		
8. Trydt stores				220,820		
Sub-Total				11,488,100		
Supply Of Goods				1461518		
9. Yokhama enterprises				1,461,518		
10. Spearhead enterprises				1,648,290		
11. Superslick ltd				136,500		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
12. The copycat ltd				348,000		
13. Starson safety supplies				647,800		
14. Sauti furnitures centre				1,950,000		
15. Hilary lagat				104,744		
16. Emmanuel okoth				55,000		
17. Timothy Mwavali				80,000		
18. Cornelius kibet				22,000		
19. Bitonin ltd				437,000		
20. St Josephs mission health centre				92,000		
21. St Josephs mission health centre				1,520		
22. Lordvico chemallan				90,000		
23. School farm				453,590		
24. Cheptil electricals				179,660		
25. Chestena technologies enterprises				100,000		
26. John ekai				42,000		
27. Allan ogunda				90,000		
28. Adhiambo mary adm 7883				34,277		
29. Poly energy saver				994,191		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
30. Richard kiptanui				101,760		
31. Frankma co. ltd				252,800		
32. Fakyza enterprises				157,500		
33. Pestgon ltd				80,000		
34. Stojerit self help grp				63,000		
35. Bruko enterprises				42,075		
36. Silma enterprises				96,000		
37. Vallary chepkoech				35,000		
38. Quick pick suppliers				1,242,000		
39. Peter kipchirchir siror				84,000		
Sub-Total				11,112,225		
Supply Of Services						
40.						
Sub-Total						
Grand Total				22,600,325		

Annex 2 – Summary of Fixed Assets Register

(ST JOSEPH'S GIRLS' HIGH SCHOOL- CHEPTERIT)

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Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	20 acres			
Buildings And Structures	703rooms	Ksh 57,179,000		
Motor Vehicles	2			
Office Equipment, Furniture And Fittings	159			
Textbooks	14516			
ICT Equipment	180			
Tools And Apparatus	650			
Other Machinery And Equipment	3			
Heritage And Cultural Assets	0			
Intangible Assets- Soft Ware	4			
Total				

Valuation has not been done.



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