

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 MAR 2025	DAY: Tuesday
TABLED BY: Deputy chief whip Hon. Naomi Jillo	
CLERK-AT THE-TABLE: Benson Inzoga	

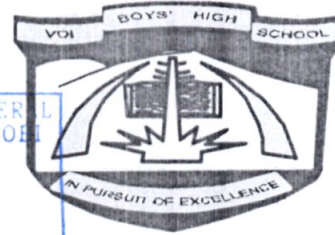
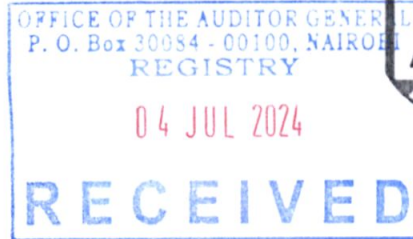
THE AUDITOR-GENERAL

ON

VOI BOYS HIGH SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

TAITA-TAVETA COUNTY



VOI BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT	3
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	7
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	11
IV. REPORT OF THE INDEPENDENT AUDITORSON THEANNUAL FINANCIAL STATEMENTS OF VOI BOYS HIGH SCHOOL OF THE YEAR ENDING 30 TH JUNE 2021.....	12
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021.....	13
VI. STATEMENT OFFINANCIALASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021 14	
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	15
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	16
IX. SIGNIFICANT ACCOUNTING POLICIES.....	20
X. NOTES TO THE FINANCIAL STATEMENTS	22

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

Voi Boys High School is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Voi Sub-County.

The school was registered in 1965 under registration number and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 890 number of students as at 30th June 2021. It has 16 streams and 40 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Marianne Maghenda	Chairman	30/3/2016
2	Mr. Mwachofi Mwaghesha	Secretary- Principal	18/3/2019
3	Mr. Francis Mwakisha	Member	18/0/2019
4	Mr. Thomas Mwatela	Member	18/3/2019
5	Mr. Elius Mberi	Member	18/3/2019
6	Mr. Lawrence Mwadime	Member	18/3/2019
7	Ms Odiliah Malemba	Member	18/3/2019
8	Mr. Silvester Kiilu	Member – Rep CEB	18/3/2019
9	Mr. Hilton Kachila	Member Rep Teachers	18/3/2019
10	Mrs. Esther Otieno	3 Members – Sponsor	18/3/2019
11	Mr. Bonaventure Kisochi	Member – Community	18/3/2019
12	Mr. Nicholas Ronoh	MemberSpecial Needs	18/3/2019
13	Mr. Mohammed Abdi	Member	18/3/2019
14	Mr. Abdul Matano	Member	18/3/2019
15	Mr. Maurice Nzioka	Member	18/3/2019
16	Mrs. Zainabu Salim	Member	18/3/2019
17	Mrs. Irine Ramiri	Member	18/3/2019
18	Juma Kassim	Rep Students	18/3/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Marianne Maghenda Mr. Gilbert Karisa Mrs. Esther Otieno Mr. Thomas Mwatela Mr. Elius Mberi	BOM Chair Secretary Member Member P.A Chair	4
2	Audit Committee	Mr. Maurice Nzioka Mr. Vincent Kayanda Ms. Odilia Mwateza	Chair Member Member	
3	Finance, procurement and general purposes Committee	Mr. Francis Mwakisha Ms. Irine Ramiri Mr. Mohammed Abdi	Chair Member Member	2
4	Academic Committee	Ms. Esther otieno Mr. Thomas Mwatela Mr. Bonaventure Kisochi Mr. Hilton Kachila	Chair Member Member Member	2
5	Development Committee	Mr. Francis Mwakisha	Chair BOM Chair	1

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

		Dr. Marianne Maghenda Mr. Elias Mberi Ms. Esther Otieno Mr. John Kimondo Mr. Gilbert Karisa Sub County Director of Edu	PA member Member D/Principal Principal Member	
6	Discipline and welfare Committee	Discipline and welfare Committee	Mr. Lawrence Mwadime Ms. Zainabu Salim Mr. Abdul Matano	3
7	Adhoc Committee (if any during the year)	Adhoc Committee (if any during the year)	Mr. John Mwangi Ms. Mary Zala Ms. Mary Mkandoe Mr. Moses Kenga Ms. Susan Mbithi Ms. Miriam Wanzetse	2

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Gilbert Karisa	314007
2	Deputy Principal	Mr. John Mwangi	462340
3	School Bursar	Ms. Mary Zala	5/46/10/9

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 36, 80300
Telephone: 0202600379
E-mail: voisecondary@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 7 bank accounts in the following banks:

1. Name of Bank: KCB
Branch: VOI
Account Number: 1104882825
2. Name of Bank: KCB
Branch: VOI
Account Number: 1104889250
3. Name of Bank: KCB
Branch: VOI
Account Number: 1104889366
4. Name of Bank: KCB
Branch: VOI
Account Number: 1104084406
5. Name of Bank: KCB
Branch: VOI
Account Number: 1103920553
6. Name of Bank: EQUITY
Branch: VOI
Account Number: 0790261307639
7. Name of Bank: KCB
Branch: VOI
Account Number: 0790277910870
8. MPESA PayBill No. 512624 attached to KCB bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three year

<i>Year</i>	<i>Tuition</i>	<i>Operation</i>	<i>Infrastructure</i>	<i>Boarding</i>	<i>Collective</i>
2019	(36,899.50)	(15,030.50)	(2,348,666.00)	278,916.10	278,916.10
2020	43,309.00	51,885.00	948,240.00	3,597,698.90	3,597,698.90
2021					16,996.00

Capitation grants from the Ministry of Education for the last three years

<i>Year</i>	<i>Tuition</i>	<i>Operation</i>	<i>Infrastructure</i>	<i>Total</i>	<i>Ratio</i>
2019	2,581,855.00	12,292,058.50	2,748,666.00	17,622,579.50	1:22250
2020	1,449,374.00	7,110,715.00	3,132,000.00	11,692,089.00	1:14189
2021	1,078,689.00	7,062,781.00	3,120,000.00	11,261,470.00	

A three-year overview of growth in expenditure of the school

<i>Year</i>	<i>Tuition</i>	<i>Operation</i>	<i>R & M</i>	<i>General</i>
2020	1072258.00	6692074.00	2276979	20,838,434.00

Movement of debtors and creditors of the school over the last three years

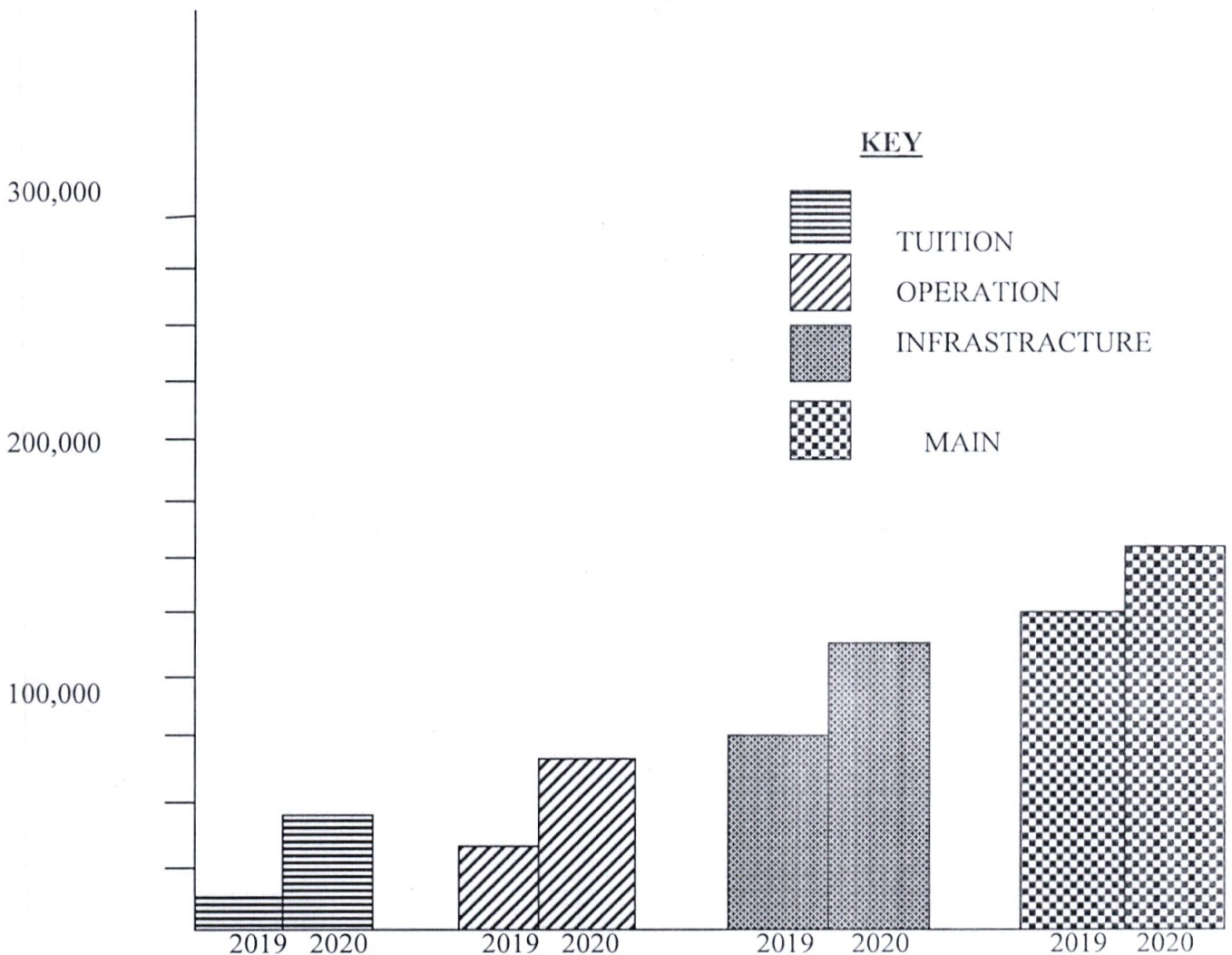
<i>YEAR</i>	<i>Creditors</i>	<i>Debtors</i>
2019	10,279,381.00	4,776,752.00
2020	9,291,804.00	6,939,088.00
2021	7,751,670.00	2,281,136.00
2021/22	21,100503.00	3,297,389.00

Movement of cash and bank balances over the last three years

<i>Year</i>	<i>Tuition</i>	<i>Operation</i>	<i>Infrastructure</i>	<i>Main</i>	<i>Cash</i>
2019	4,578.70	22,970.90	97,724.00	117,878.00	
2020	47,887.70	74,158.90	1,045,964.00	144,331.00	
2021	54,318.20	444,865.75	3,245,964.00	243,292.00	2,414.55

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Graphical presentation



b) Teacher Student ratio:

Teachers student's ratio is 1:28

The following is the detail of teachers during the year 2020/2021:

Teachers transferred during the year:	3
Teachers employed during the year	8
BOM teachers during the year	6
Total TSC teachers	34
Total teachers retired	0

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

c) Mean score in the KCSE:

The school performance during the last three year is as follows;

Year	No of students	Mean Score	Transition to higher learning	Comment
2018	163	4.639	24	Dropped
2019	171	5.836	61	Improved
2020	191	6.08	70	Improved

d) Number of Candidates in the KCSE in the last three years:

Year	No of students
2018	163
2019	171
2020	191

e) Capacity of the school:

The total number of students is as follows:

Year	No of students
2021	889

The school facilities are as follows;

Dormitories	Dining Halls	Laboratories	Toilets	Classrooms	Library
9	1	3	38	22	0

VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

f) Development projects carried out by the school:

Year	Project	Funding	
2021	Laboratory renovations	Infrastructure	

Sign



School Principal

PRINCIPAL
VOI BOYS HIGH SCHOOL
P. O. Box 36 - 80300, VOI
Date.....Sign.....

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Voi Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Dr. Marianne Maghenda
Designation: *for* Chairman, School Board of Management
Sign: *Marianne*
Date: 28/6/2024

Name: Gilbert Karisa
Designation: School Principal & Secretary to Board of Management
Sign: *G Karisa*
Date: 28/6/24

PRINCIPAL
VOI BOYS HIGH SCHOOL
P. O. Box 36 - 80300, VOI
Date: Sign:

Name: Mary Zala
Designation: Bursar/ Finance Officer
Sign: *Mary Zala*
Date: 28/6/24

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON VOI BOYS HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - TAITA TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Voi Boys High School - Taita Taveta County set out on pages 13 to 30, which comprise of the financial assets and

financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Voi Boys High School – Taita Taveta County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Failure to Maintain a Cashbook

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.4,327,104 as disclosed in Note 9 and Note 10 to the financial statements. However, the School did not maintain cash books for PTA accounts, savings account, reserve fund, equity collection account and exam account. Further, the School did not prepare bank reconciliation statements for these bank accounts.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.4,327,104 could not be confirmed.

2. Long Outstanding Student Accounts Receivables

The statement of financial assets and liabilities reflects account receivables balance of Kshs.2,515,172 as disclosed in Note 11 to financial statements. Included in the balance are long outstanding student debtors balance of Kshs.265,471 which remained outstanding for more than one (1) year.

In the circumstances, the full recoverability of the accounts receivables balance of Kshs.265,471 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Voi Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2021. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Long Outstanding Accounts Payable

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.8,966,249 as disclosed in Note 12 to the financial statements. Included in the balance are bills totalling Kshs.1,214,579 which were outstanding for more than one (1) year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates. Further, these bills are likely to distort budgeted programmes for the subsequent financial year and may attract extra costs in form of interest and litigations.

In the circumstances, Management was in breach of the law.

3. Unconfirmed Student Enrolment Data

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in NEMIS was lower than the number in the School's manual register. The number of the

students in the NEMIS system were eight hundred and twenty-seven (827) against the School overall enrolment of nine hundred and two (902) leaving out seventy-five (75) students who were not enrolled in the NEMIS system.

In the circumstances, under-funding of the School may have affected service delivery to the students.

4. Excess Supply of Textbooks

Physical inspection of the text books supplied by the Ministry of Education revealed that the School was oversupplied with two hundred and seventy-eight (278) textbooks on various subjects.

In the circumstances, value for money on the excess text books supplied by the Ministry of Education could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are complying, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Poor Storage Management

Physical inspection of the School's stores on 23 May, 2024, revealed that the storage space was too small to hold the entire inventories of the School.

In the circumstances, the effectiveness of controls on management of stores could not be confirmed.

2. Lack of a Fixed Asset Register

Management did not maintain an asset register for all the assets within the School and the assets were not tagged. Further, details on the actual acreage of land occupied by the School and the certificate of title of the land were not provided for audit.

In the circumstances, the effectiveness of the controls on management of the assets could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report which includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level

of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion on whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls which might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level, the risk that misstatements caused by error or fraud in amounts which would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence which is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions which may cast significant doubt on the School's

ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner which achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters which may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 September, 2024

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,078,689	-
Capitation grants for operations	2	7,062,781	-
School Fund Income- Parents' Contributions	3	15,971,252	-
School Fund Income- Other receipts	4	6,784,020	-
Proceeds from borrowings		-	-
TOTAL RECEIPTS		30,896,741	-
PAYMENTS			
Payments for Tuition	5	1,072,258	-
Payments for operations	6	6,692,074	-
Boarding and school fund payments	7	20,838,434	-
Infrastructure	8	2,276,979	-
TOTAL PAYMENTS		30,879,745	-
SURPLUS/DEFICIT		16,996	-

The school financial statements were approved on 28/6/2024 2024 and signed by:

Sign: *Lawrion Msemi*
Name *Lawrion Msemi*

Chair BOM

Date *28/6/2024*

Sign: *Patricia L.W.*
Name *Patricia L.W.*

School Principal/
Secretary to BOM

Date *28/6/24*

Sign: *Mary Mwakali*
Name *Mary Mwakali*

Bursar/
Finance Officer

Date *28/6/24*

PRINCIPAL
VOI BOYS HIGH SCHOOL
P.O. Box 36 - 80300, VOI
Date.....Sign.....

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	4,324,680	1,456,915
Cash Balances	9	2,424	1,586
Short term Investment	10	-	-
Total Cash and cash equivalent		4,327,104	1,458,501
Account's receivables	10	2,515,172	3,157,899
TOTAL FINANCIAL ASSETS		6,842,276	4,616,400
FINANCIAL LIABILITIES			
Accounts Payables	11	8,966,249	6,757,370
NET FINANCIAL ASSETS		(2,123,973)	(2,140,970)
REPRESENTED BY			
Accumulated Fund b/fwd	12	(2,140,970)	(2,140,970)
Surplus/Deficit for the year		16,996	-
NET FINANCIAL POSITION		(2,123,973)	(2,140,970)

The School's financial statements were approved on 28/6/2024 2024 and signed by:

Name: Laworian Mseri Name: Patrick L. N. Name: Mary Muzelle
 Chairman, BoM School Principal/Secretary to BoM Bursar/Finance
 Sign: [Signature] Sign: [Signature] Sign: [Signature]
 Date: 28/6/2024 Date: 28/6/24 Date: 28/6/24

PRINCIPAL
 VOI BOYS HIGH SCHOOL
 P. O. Box 36 - 80300, VOI
 Date.....14 Sign.....

VOI BOYS HIGH SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,078,689	-
Capitation grants for operations	2	7,833,626	-
School fund income- Parents contributions/ fees	3	29,174,610	-
School fund income- other receipts	4	2,200,000	-
Total receipts		40,286,924	-
Payments			
Payments for Tuition		1,072,258	-
Payments for operations		7,462,919	-
Boarding and school fund payments		29,219,385	-
Total payments		37,754,562	-
Net cashflow from operating activities		2,532,363	-
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		2,532,363	-
Cash and cash equivalent at BEGINNING of the year		1,458,501	-
Cash and cash equivalent at END of the year		4,327,104	1,458,501

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	999,960.00	-	999,960.00	497,835.00	501,125	50.00%
Laboratory equipment	881,440.00	-	881,440.00	-	881,440.00	0.00%
Internal exams	326,800.00	-	326,800.00	-	326,800.00	0.00%
Teaching / learning materials	760,520.00	-	760,520.00	580,853.50	179,666.50	77.00%
Whiteboard makers	95,784.00	-	95,784.00	-	95,784.00	0.00%
Exams and assessment	-	-	-	-	-	0.00%
Teachers guides	-	-	-	-	-	0.00%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	2,552,310.00	-	2,552,310.00	1,447,240.00	1,105,070.00	57.0%
Repairs and maintenance	4,860,000.00	-	4,860,000.00	3,101,500.00	1,758,500.00	64%
Local transport / travelling	928,900.00	-	928,900.00	430,040.00	498,860.00	47.0%
Electricity and water	2,552,310.00	-	2,552,310.00	993,450.00	1,558,860.00	39.0%
Medical	-	-	-	-	-	100.0%
Administration costs	1,642,000.00	-	1,642,000.00	786,845.85	855,155.00	48.0%
Activity	-	-	-	-	-	0.00%
Gratuity	-	-	-	-	-	0.00%
SMASSE	-	-	-	176,000.00	(176,000)	0.00%

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel emoluments	4,973,400.00	-	4,973,400.00	4,973,400.00	319,000	94.5%
Repairs and maintenance	1,872,000.00	-	1,872,000.00	1,872,000.00	305,000	84.8%
Local transport / travelling	893,370.00	-	893,370.00	893,370.00	155,000	94.4%
Electricity and water	3,684,000.00	-	3,684,000.00	3,684,000.00	2,447,000	67.9%
Medical		-	-	-	-	0.00%
Administration costs	1,197,300.00	-	1,197,300.00	1,197,300.00	615,000	85.4%
Activity	460,500	-	460,500	460,500	348,000	56.4%
SMASSE	-	-	-	-	-	0.00%
Fee on Boarding Equipment and Stores	19,184,430.00	-	19,184,430.00	19,184,430.00	(3,152,000)	110.4%
<i>OTHER INCOME</i>						
Rent income	97,000.00	-	97,000.00	97,000.00	-	100.00%
Income from farming activities	-	-	-	-	-	0.00%
Insurance compensation	-	-	-	-	-	0.00%
Income from Posho mill	-	-	-	-	-	0.00%
Income from Bus Hire	-	-	-	-	-	0.00%
Fee for hire of ground and equipment	-	-	-	-	-	0.00%
Interest income	-	-	-	-	-	0.00%
Income from any other investment	-	-	-	-	-	0.00%
TOTAL INCOME						
<i>(1) EXPENDITURE FOR TUITION</i>						

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Textbooks and reference materials	-	-	-	-	-	
Exercise books	999,960.00	-	999,960.00	296,000.00	703960.00	0.00%
Laboratory equipment	881,440.00	-	881,440.00	744,172.00	137268.00	0.00%
Internal exams	326,800.00	-	326,800.00	31,600.00	295200.00	0.00%
Teaching / learning materials	760,520.00	-	760,520.00	-	760,520.00	0.00%
Chalks	95,784.00	-	95,784.00	-	95,784.00	0.00%
Exams and assessment	-	-	-	-	-	0.00%
Teachers guides	-	-	-	-	-	0.00%
Administration costs	-	-	-	-	-	0.00%
Bank Charges	486.00	-	486.00	-	486.00	0.00%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	2,552,310.00	-	2,552,310.00	1,572,838.00	979,472.00	62.00.%
Repairs, maintenance & improvements	4,860,000.00	-	4,860,000.00	20,000.00	4,840,000.00	0.41%
Local transport / travelling	928,900.00	-	928,900.00	553,890.00	375,010.00	60.00%
Electricity, water and conservancy	2,552,310.00	-	2,552,310.00	1,547,154.00	1,005,156.00	61.00%
Medical	-	-	-	56,460.00	(56,460.00)	100.00%
Administration costs	1,642,000.00	-	1,642,000.00	401,732.00	1,240,268.00	24.00%
Activity Expenses	-	-	-	200,000.00	(200,000)	100.00%
Gratuity	-	-	-	-	-	0.00%
SMASSE	-	-	-	-	-	0.00%
(3) EXPENDITURE FOR SCHOOL FUND						

VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Personnel emoluments	4,127,163.00	-	798,000.00	150,000.00	648,000	18.80%
Repairs, maintenance and improvements	287,485.00	-	-	-	-	0.00%
Local transport / travelling	691,545.00	-	-	75,000.00	(75,000)	0.00%
Electricity, water and conservancy	1,775,496.00	-	-	-	-	0.00%
Medical Expenses	-	-	-	-	-	0.00%
Administration costs	1,078,245.00	-	5,784,000.00	6,600,000.00	(816,000)	114.11%
Activity	225,800.00	-	-	-	-	0.00%
Gratuity	-	-	2,000,000.00	3,596,000.00	(1,596,000)	179.80%
Lunch programme	-	-	-	-	-	0.00%
Boarding Equipment and Stores	4,877,940.00	-	7,617,000.00	3,755,000.00	3,862,000	49.30%
Expenditure for Income Generating Activity	-	-	-	-	-	0.00%
Insurance costs	-	-	-	-	-	0.00%
Other expenses on investments	-	-	-	-	-	0.00%
Rent Expenses	-	-	-	255,000.00	(255,000.00)	100.00%
Bank Charges	-	-	-	-	-	0.00%
Loan Interest Repayment	-	-	-	-	-	0.00%
Loan Principal Repayment	-	-	-	-	-	0.00%
Acquisition of Assets	-	-	-	-	-	0.00%
TOTALS	76,400,408.00	-	79,761,534.00	60,230,610.35	20,566,924.50	

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Tuition	285,315	-
Exercise books	295,539	-
Laboratory equipment	497,835	-
Total	1,078,689	-

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,447,240	-
Maintenance & Improvement - Infrastructure	3,101,500	-
Local transport / travelling	786,846	-
Electricity and water	993,450	-
Local Travel	430,040	-
Operations - Grants	303,705	-
Total	7,062,781	-

3 PARENTS CONTRIBUTION/FEEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
BOM Salaries	1,728,771	-
Boarding equipment & stores	11,252,391	-
Repair, maintenance & improvement	625,191	-
Local transport & travel	192,265	-
Electricity and water	1,579,280	-
Administration costs	592,604	-
Activity	750	-
Total	15,971,252	-

VOI BOYS HIGH SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Rent income	97,000	-
Refund	2,401,596	-
Acc/Misc	268,400	-
Bus	186,500	-
Baking Oven/DM	960,847	-
Textbooks/Lab	59,242	-
Clubs - Maths	456,935	-
Imprest	13,500	-
Operation Acc	140,000	-
Infrastructure	2,200,000	-
Total	6,784,020	-

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Exercise books	296,000	-
Laboratory equipment	744,172	-
Internal exams	31,600	-
Bank Charges	486	-
Total	1,072,258	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,572,838	-
Administration Cost	401,732	-
Repairs and maintenance & improvements	2,200,000	-
Local transport / travelling	553,890	-
Electricity and water	1,547,154	-
Medical	56,460	-
Activity Expenses	200,000	-
Boarding	140,000	-
RMI	20,000	-
TOTAL	6,692,074	-

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
BOM Salaries	4,227,193	-
Boarding Equipment & Stores	11,245,173	-
Repairs and maintenance & Improvements	355,345	-
Local transport / travelling	709,145	-
Electricity and water	2,474,518	-
Medical Expenses	60,965	-
Administration costs	1,540,295	-
Activity	225,800	-
TOTAL	20,838,434	-

8 INFRASTRUCTURE

	2020-2021	2019-2020
	Kshs	Kshs
refund	1,664,259	-
Baking Oven/DM	400,000	-
Bus	129,330	-
Imprest	4,000	-
Clubs - Math	79,390	-
TOTAL	2,276,979	-

**VOI-BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		54,318.20	47,887.70
Operations Account		444,865.75	74,158.90
School Fund Account/Boarding		243,292.00	144,331.00
Savings Account		-	144,573.75
Parent Association Development Account		90,616.95	-
Infrastructural Account		3,245,964	1,045,964
Reserve Fund		115,247.25	-
Equity Collection		127,961.00	-
Exam		2,414.55	-
Total		4,324,679.70	1,456,915.35

10 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	2,424.05	1,586.05
Total	2,424.05	1,586.05

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	2,515,172	3,157,899
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	2,515,172	3,157,899

The ageing analysis of accounts receivable is as below:

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	2,249,701	-
Fees arrears for the previous year	265,471	3,175,899
Fees arrears for prior periods (over two years)	-	-
Total	2,515,172	3,157,899

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	8,966,249	6,757,370
Prepaid fees	-	-
Retention monies	-	-
Total	8,966,249	6,757,370

The ageing analysis of accounts payable is as below;

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	7,751,670	-
Trade creditors for the previous year	1,214,579	6,757,370
Trade creditors for prior periods (over two years)	-	-
Total	8,966,249	6,757,370

VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	4,324,679.70	1,456,915.35
Cash balances	2,404.05	1,586.05
Short Term Investments	-	-
Receivables	2,515,172.00	3,157,899.00
Payables	(8,966,249.00)	(6,757,370.00)
Total	(2,123,973.25)	(2,140,969.60)

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	(-)	(-)
Balance at end of the year	-	-

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	(-)	(-)
Balance at end of the year	-	-

**VOI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	N/A - No prior year audit			

VOI BOYS HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Laboratory renovations	2,755,399.00					
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

VOI BOYS HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1	1965	Voi Boys	-			
Land 2						
Buildings and structures	1965	Voi Boys	-			
Motor vehicles	1/10/2014	Voi Boys	6,900,000.00			
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets	9/8/2021					
Tools and apparatus	11/2/2021 & 20/1/2020	Voi Boys	30,000.00 105,000.00			
Textbooks	4/6/2021		186,826.00			
Other Machinery and Equipment	23/10/2020 21/10/2021 11/10/2021	Voi Boys	75,000.00 173,000.00 965,000.00 23,000.00			
Heritage and cultural assets						
Intangible assets- soft ware	2019 2022	Voi Boys	430,000.00			
Total						