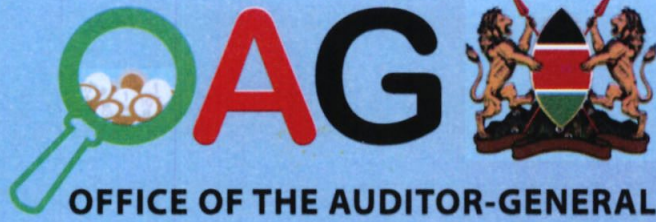


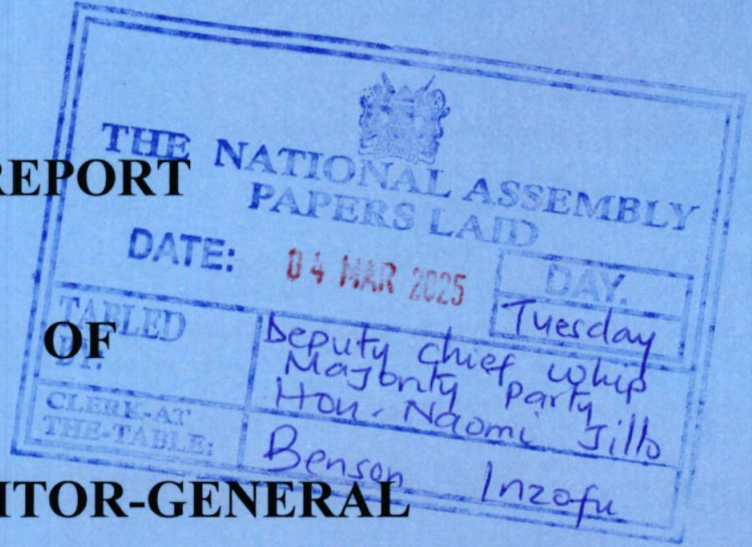
REPUBLIC OF KENYA



Enhancing Accountability



REPORT



THE AUDITOR-GENERAL

ON

MURERA SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

MERU COUNTY



MURERA SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2022

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

MURERA SECONDARY SCHOOL

Annual Reports and Financial Statements For the year ended 30th June 2022

MURERA SECONDARY SCHOOL
Annual Reports and Financial Statements For the year ended 30th June 2022

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I. Key School Information and Management**(a) Background Information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Igembe Central Sub-County.

The school was registered in 03/2014 under registration number PU/S/2/12435/14 and is currently categorized as a sub-county public school established, owned or operated by the Government.

The school is a day and had 232 students as at 30th June 2022. It has one stream and 10 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of Appointment
1	Patrick Meeme	Chairman	2/6/2022
2	Charity Kariuki	Secretary-Principal	2/6/2022
3	Jacob Kaberia	Member	2/6/2022
4	Irene Kinya	Member	2/6/2022
5	Isaiah Muthomi	Member	2/6/2022
6	Juliet Kanario	Member	2/6/2022
7	Joseph Kithinji	Member -Rep CEB	2/6/2022
8	Faith Karuti	Member -Rep Teachers	2/6/2022
9	Joshua Mung'athia	Member -Sponsor	2/6/2022
10	Pauline Wanja	Member -Community	2/6/2022
11	Dr Julius Murungi	Member -Special Needs	2/6/2022
12	Purity Kathambi	Member -Rep Students	2/6/2022
13	Jacob Karithi	Member -Parent Association	2/6/2022
14	Rev Paul Kithunka	Member-Sponsor	2/6/2022
15	Romano Mutwiri	Member	2/6/2022
16	Ezekiel Kairithia	Member	2/6/2022

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Patrick Meeme	Chairperson	3 out of 3
		Charity Kariuki	Secretary	
		Joshua Mung'athia	Member	
		Irene Kinya	Member	
		Jacob Kaberia	Member	
2	Audit Committee	Rev Paul Kithunka	Chairperson	2 out of 3
		Juliet Kanario	Secretary	
		Jacob Karithi	Member	
		Patrick Meeme	Member	
		Jacob Kaberia	Member	
3	Finance, Procurement and General Purposes Committee	Rev Paul Kithunka	Member	2 out of 3
		Juliet Kanario	Secretary	
		Jacob Karithi	Member	
		Patrick Meeme	Chairperson	
4	Academic Committee	Dr Julius Murungi	Chairperson	3 out of 3
		Joshua Mung'athia	Member	
		Irene Kinya	Member	
		Faith Kinya	Secretary	
		Romano Mutwiri	Member	
5	Development Committee	Jacob Kaberia	Chairperson	2 out of 3
		Ezekiel Kairithia	Member	
		Jacob Karithi	Member	
		Irene Kinya	Secretary	
6	Discipline and welfare Committee	Faith Kinya	Secretary	1 out of 3
		Juliet Kanario	Member	
		Isaiah Muthomi	Member	

MURERA SECONDARY SCHOOL

Annual Reports and Financial Statements For the year ended 30th June 2022

	Jacob Kaberia	Chairperson	
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(d) School Operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC number
1	Principal	Charity Kariuki	304962
2	Deputy Principal	Faith Kinya	708878
3	School Bursar	Benson Mugambi	ID Number29486452

(e) Schools Contacts

Post Office Box: 398-60600 Maua
Telephone: 0716729046
E-mail: murerasecondary90@gmail.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

The following school operated 4 bank accounts in the following banks:

1. Name of Bank: Consolidated Bank of Kenya
Branch: Maua
Account number: 10101203000043- Tuition Account
2. Name of bank: Consolidated Bank of Kenya
Branch: Maua
Account number: 10101203000044- Operations Account
3. Name of bank: Equity Bank Limited
Branch: Maua
Account number: 0400266549558- School Fund Account
4. Name of bank: Consolidated Bank of Kenya
Branch: Maua
Account number: 10101203000059 - Infrastructure Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

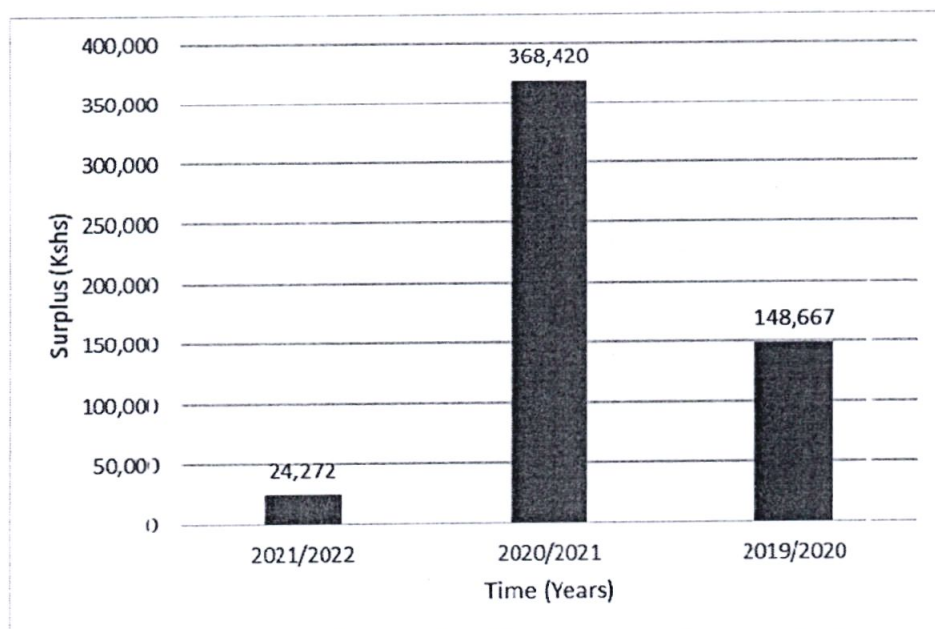
II. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial Performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

Year	2021/2022	2020/2021	2019/2020
Surplus/ Deficit	24,272	368,420	148,667



Capitation grants from the Ministry of Education for the last three years

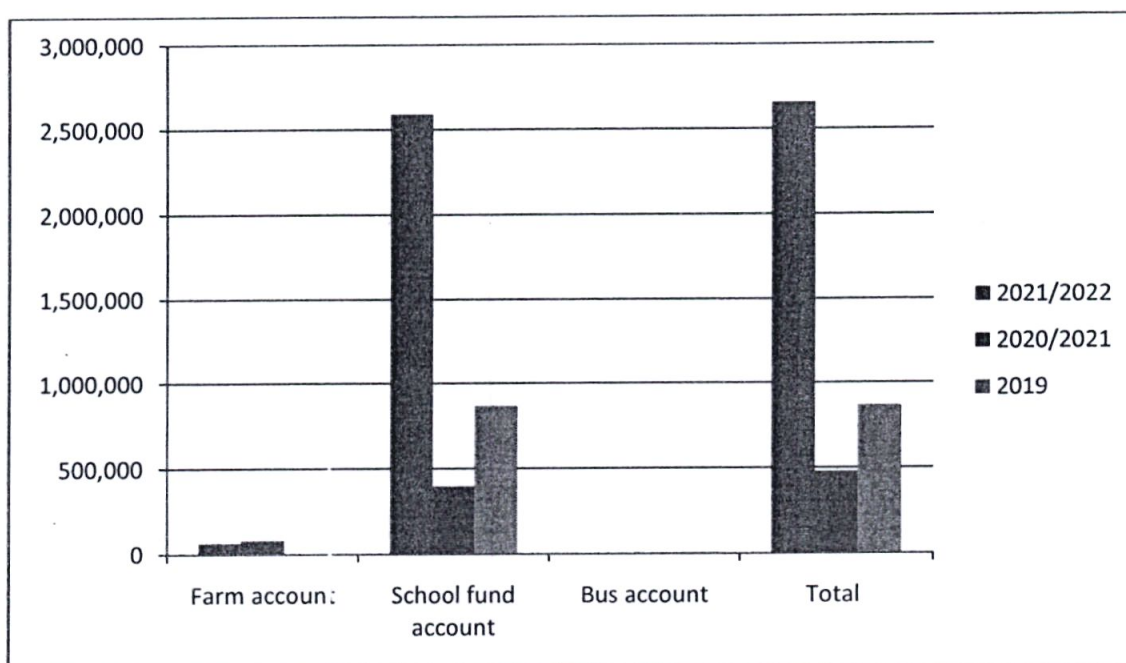
Year	2021/2022	2020/2021	2019/2020
Tuition account	747,297	293,539	496,134
Operations account	3,245,486	2,039,797	2,346,142
Total	3,992,783	2,333,336	2,842,276

MURERA SECONDARY SCHOOL

Annual Reports and Financial Statements For the year ended 30th June 2022

A three-year overview of growth of other income(s) earned by the school

Year	2021/2022	2020/2021	2019/2020
Farm account	65,300	0	0
School fund account	2,643,550	397,300	412,230
Bus account	0	0	0
Total	2,708,850	397,300	412,230

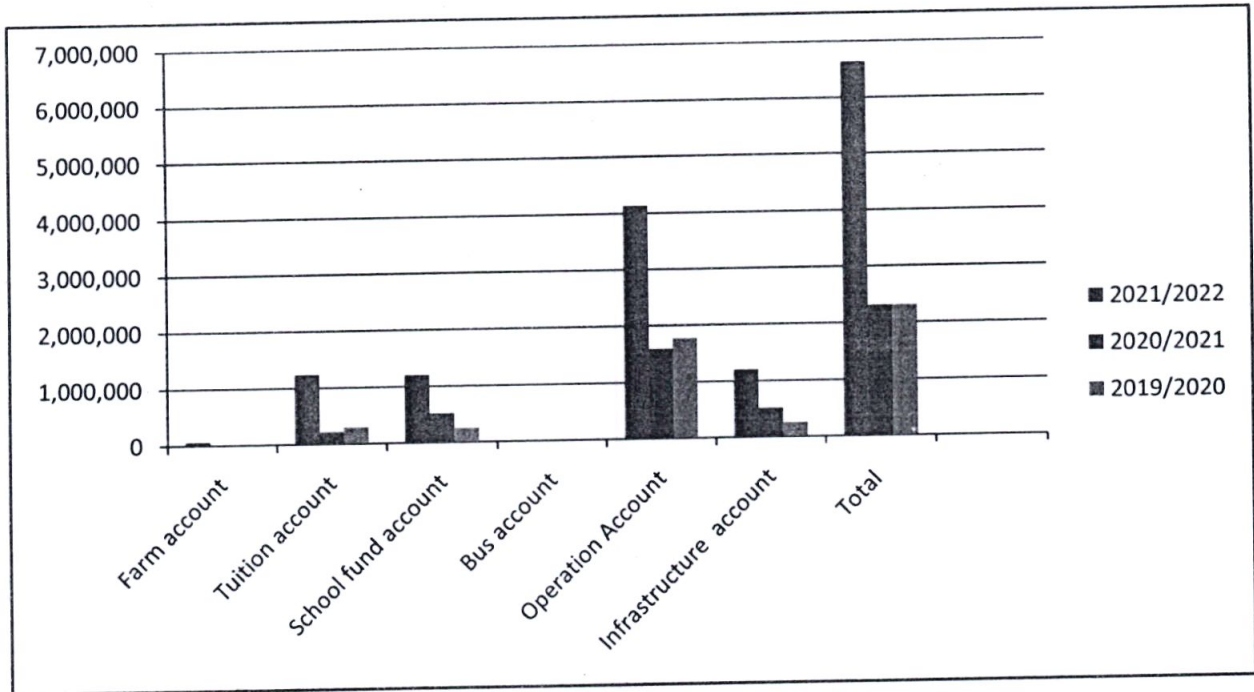


A three-year overview of growth in expenditure of the school

Year	2021/2022	2020/2021	2019/2020
Farm account	58,900	2,000	0
Tuition account	1,238,320	211,600	289,253
Operation account	4,137,390	1,584,750	1771064
Infrastructure account	893,480	0	0
School fund account	1,203,750	563,856	253,512
Bus account	0	0	0
Total	6,638,360	2,362,206	2,313,829

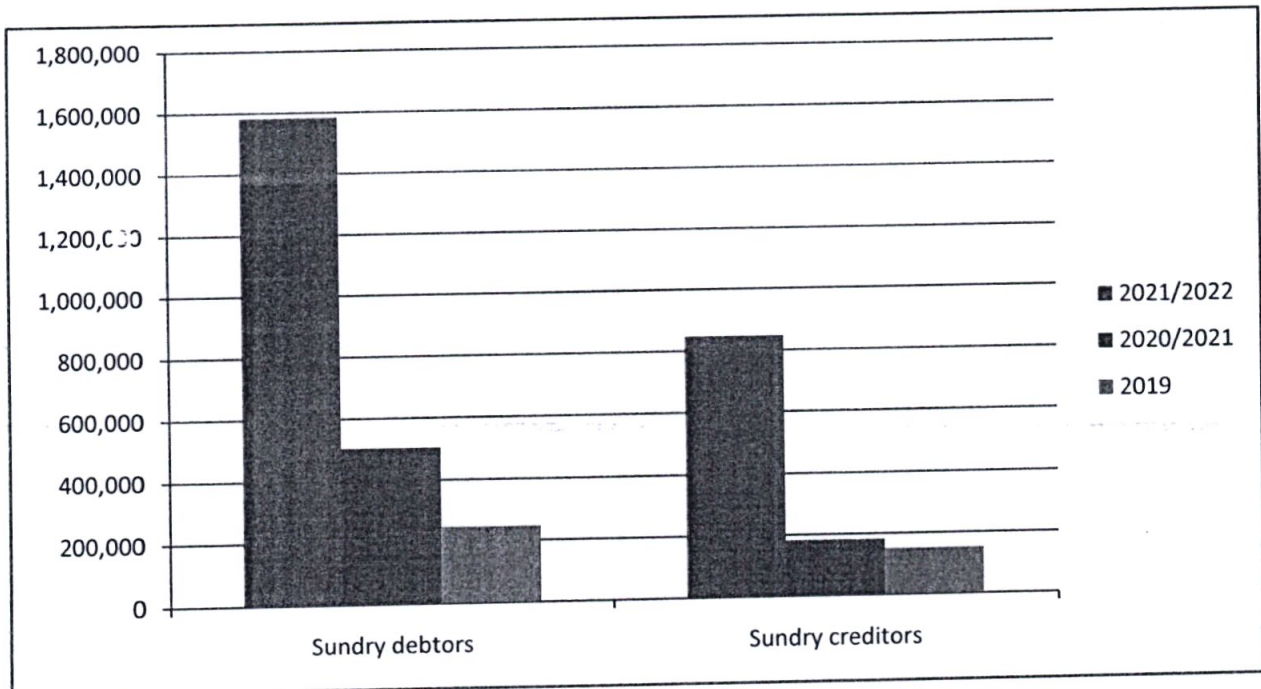
MURERA, SECONDARY SCHOOL

Annual Reports and Financial Statements For the year ended 30th June 2022



Movement of debtors and creditors of the school over the last three years

Year	2021/2022	2020/2021	2019/2020
Sundry debtors	1,583,050	503,300	570,500
Sundry creditors	846,000	181,930	85,030

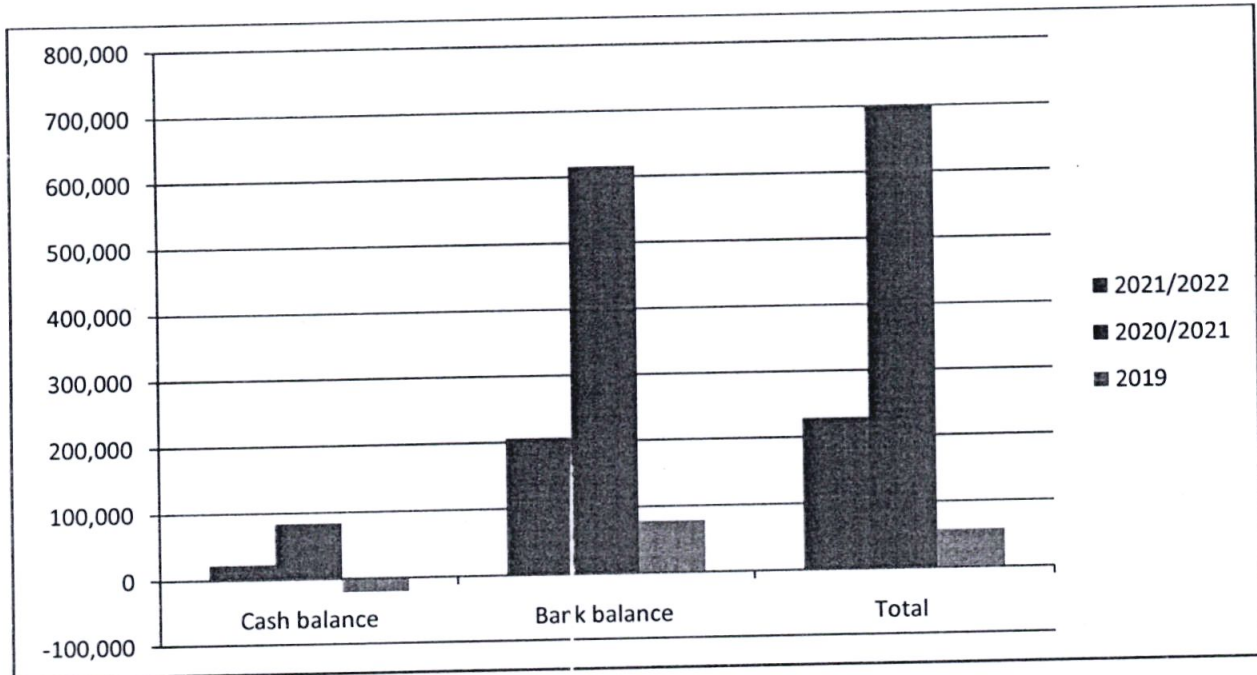


MURERA SECONDARY SCHOOL

Annual Reports and Financial Statements For the year ended 30th June 2022

Movement of cash and bank balances over the last three years

	2021/2022	2020/2021	2019/2020
Cash balance	21,831	26,781	689
Bank balance	206,252	592,710	86,282
Total	228,083	619,491	86,971



b) Teacher Student Ratio:

- Teacher to student ratio= $\frac{\text{Number of students } 2321}{\text{Number of teacher } 10} : 232$
- Number of teachers recruited within the year 0
- Number of teacher posted to the school within the year 0
- Number of teachers that were transferred during the period 0
- Number of teachers Retired during the period 0
- Number of teachers employed by TSC 6
- Number of teachers employed by BOM 4
- Number of teachers per subject

Subject	ENG	KISW	MATH	BIO	CHEM	PHYS	AGRI	B/S	HIST	CRE	COMP
Number of TSC Teachers	2	2	1	0	1	0	0	0	2	1	0

MURERA SECONDARY SCHOOL

Annual Reports and Financial Statements For the year ended 30th June 2022

Number of BOM Teachers	0	0	1	1	0	1	1	1	0	0	0
Surplus	0	0	0	0	0	0	0	0	0	0	0
Shortage	0	0	1	2	1	2	2	2	0	1	1

c) Mean Score in the 2020-2018KCSE:

Year	KCSE Mean Score	Number of students that have transitioned to institutions of higher learning	Comment
2020	3.000	15	Corona effect
2019	3.467	8	Committed teachers, parents and students
2018	2.210	10	Inadequate facilities

d) Number of Candidates in the 2020-2018 KCSE

Year	2020	2019	2018
No. of candidates	24	16	20

e) Capacity of the School:

Facility	Available	Capacity	No. of students	Required	Comment
Classrooms	5	235	232	5	Inadequate
Science Laboratories	0	0	232	1	Inadequate
Computer Laboratory	0	0	232	1	Inadequate
Dining hall	0	0	232	1	Inadequate
Modern library	0	0	232	1	Inadequate
Pitches	0	0	232	1	Inadequate
School bus	0	0	232	1	Inadequate
Ablution block	2	232	232	4	Inadequate
Staff washrooms	1	8			Inadequate
Water tank storage	2	20,000 Litres	232	2	Inadequate
Boardroom	1	20		1	Inadequate
Staffroom	1	8		1	Inadequate
Staff houses	2	2		2	Inadequate

MURERA SECONDARY SCHOOL

Annual Reports and Financial Statements For the year ended 30th June 2022

f) Development projects carried out by the school:

Project Analysis	Classrooms Construction
Source(s) of funds	Ministry of Education
Estimated (BQ) Cost	1,525,605
Contact cost	1,525,605
Start date of project	March 2021
Project Status. (Stalled, W.I.P, Complete)	Complete
Amount spent	1,525,605
Comment on project:	Classrooms completed and currently in use

C.K

Charity Kanzeke

School Principal

III. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Murera Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

P. Mwangi

.....
Name: Patrick Mwangi

Designation: Chairman, School Board of Management

Date: 15/6/2022

C.K

.....
Name: Charity Karuki

Designation: School Principal & Secretary to Board of Management

Date: 15/6/2022

B. Mwangi

.....
Name: Benson Mwangi

Designation: Bursar/ Finance Officer

Date: 15/6/2022

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
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Enhancing Accountability

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Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MURERA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Murera Secondary School – Meru County set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya

and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Murera Secondary School – Meru County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.228,083 as disclosed in Note 8 and Note 9 to the financial statements. However, review of receipts books revealed that an amount of Kshs.348,950 received as school fees from students could not be traced in the bank statements.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.228,083 could not be confirmed.

2. Long Outstanding Student Debtors

The statement of financial assets and financial liabilities and as disclosed in Note 10 to the financial statements reflects accounts receivables balance of Kshs.1,583,050. This comprised long outstanding student debtors including students who had already completed KCSE exams and left the School. Further, an ageing analysis was not provided to confirm fees balance of Kshs.376,900 owed for over one (1) year. In addition, the School did not have a Fees or Debt Management Policy which serves as a guide on how to manage fees debtors.

In the circumstances, the accuracy and full recoverability of the long outstanding receivables balance of Kshs.1,583,050 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Murera Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Guidelines

Review of the financial statements revealed that the ICPAK Number of the School bursar responsible for preparation of the financial statements was not indicated contrary to Section 81(1) of the Public Finance Management Act, 2012 which requires that at the end of each financial year, the Accounting Officer shall prepare financial statements in respect of the entity in a form that complies with the relevant Accounting Standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

In the circumstances, Management was in breach of the law.

2. Late Submission of Financial Statements for Audit

During the year under review, Management submitted financial statements to the Auditor-General on 28 September, 2023 instead of the statutory date of 30 September, 2022. This was contrary to Section 47(1) of the Public Audit Act, 2015 which provides that the financial statements shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Lack of an Approved Procurement Plan

During the financial year under audit, the School undertook procurement of goods and services under various categories of payments. However, Management did not provide an approved procurement plan for audit review. This was contrary to Regulation 115(2) of the Public Finance Management (National Government) Regulations, 2015 which provides that every year a procurement plan shall be prepared by the Accounting Officer to form the basis for procurement activities undertaken by a Government entity.

In the circumstances, Management was in breach of the law.

4. Non-Compliance in Management of Textbooks

Review of records relating to a sample of four hundred and forty-eight (448) form three set books delivered by the Ministry of Education revealed that they were not supported

by any documentary evidence including requisitions from the School and delivery notes to confirm whether the text books were received by the School. This was contrary to Regulation 140 of the Public Finance Management (National Government) Regulations, 2015 which requires an Accounting Officer to be responsible for the proper custody, care and use of Government inventories under their control.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

Review of records revealed that the School transferred co-curricular funds totalling Kshs.314,000 to Kenya Secondary Schools Heads Association (KESSHA). However, it was noted that KESSHA is a welfare organization that draws its membership from school principals only and is not defined in Government funding. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.314,000 could not be confirmed.

6. Irregular Procurement of Food Items

Review of documents revealed purchases of food items amounting to Kshs.264,200 which were above the low value procurement. The process of supplier identification could not be confirmed. Further, stores receipt vouchers, S.13 and store issuance documents, S.11 were not provided to support the utilization of the food items. This was contrary to Section 107 of Public Procurement and Asset Disposal Act, 2015 which provides that a procuring entity may use a low-value procurement procedure if the entity is procuring low value items which are not procured on a regular or frequent basis and are not covered in a framework agreement.

In the circumstances, Management was in breach of the law.

7. Long Outstanding Accounts Payables

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects accounts payables balance of Kshs.846,000. These creditors were owed for over 90 days and the reason for failing to pay them was not provided. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

8. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

9. Unconfirmed Students Enrolment Data

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in NEMIS was lower than the number in the School's manual register. The number of the students in the NEMIS system were two hundred and thirty-two (232) against the School overall enrolment of three hundred twenty-six (326) students leaving out ninety-four (94) students who were not enrolled in the NEMIS system.

In the circumstances, the effectiveness of the NEMIS system in providing accurate data to facilitate proper planning could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in

an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 September, 2024

MURERA SECONDARY SCHOOL

Annual Reports and Financial Statements For the year ended 30th June 2022

V. Statement of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022 Kshs	2020-2021 Kshs
Receipts			
Capitation grants for tuition	1	747,297	293,529
Capitation grants for operations	2	3,245,485	2,039,797
School fund income- other receipts	3	0	30,450
School fund income- parents' contributions	4	2,708,850	366,850
Total Receipts		6,701,632	2,730,626
Payments			
Payments for tuition	5	1,238,320	211,600
Payments for operations	6	4,176,390	1,584,750
Boarding and school fund payments	7	1,262,650	565,856
Total Payments		6,677,360	2,362,206
Surplus/Deficit		24,272	368,420

The school financial statements were approved on 15th August 2022 and signed by:

Patricia meeme

Name: Patricia meeme

Chair BOM

Date: 15/8/2022

C.K

Name: Charity Kanuki
School Principal/ Secretary to
BOM

Date: 15/8/2022

Benson

Name: Benson mugambi

Bursar/ Finance Officer

Date: 15/8/2022

MURERA SECONDARY SCHOOL

Annual Reports and Financial Statements For the year ended 30th June 2022

VI. Statement of Financial Assets and Financial Liabilities as at 30th June 2022

Description	Note	2021-2022 Kshs	2020-2021 Kshs
Financial Assets			
Cash and Cash Equivalents			
Bank balances	8	206,252	592,701
Cash balances	9	21,831	26,781
Short term investment	10	0	0
Total Cash and Cash Equivalent		228,083	619,482
Accounts receivables	10	1,583,050	503,300
Total Financial Assets		1,811,133	1,122,791
Financial Liabilities			
Accounts payables	11	846,000	181,930
Net financial assets		965,133	940,861
Represented by			
Accumulated fund b/fwd	12	940,861	572,441
Surplus/deficit for the year		24,272	368,420
Net financial position		965,133	940,861

The schools financial statements were approved on 15th August 2022 and signed by:

..... Patrick Meeme

Name: Patrick Meeme

Chair BOM

Date: 15/8/2022

..... C.K

Name: Charity Kaneki
School Principal/ Secretary to
BOM

Date: 15/8/2022

..... Benson

Name: Benson mugambi

Bursar/ Finance Officer

Date: 15/8/2022

VII. Statement of Cash Flows for the Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	747,297	293,529
Capitation grants for operations	2	3,245,485	2,039,797
School fund income- other receipts	3	0	30,450
School fund income- parents contributions/ fees	4	1,637,900	434,050
Total receipts		5,630,682	2,797,826
Payments			
Payments for tuition	5	841,320	211,600
Payments for operations	6	3,731,260	1,584,750
Boarding and school fund payments	7	1,449,510	468,956
Total payments		6,022,090	2,265,306
Net cash flow from operating activities		(391,408)	532,520
Cash flow from investing activities			
Proceeds from sale of assets		0	0
Acquisition of assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash flows from investing activities		0	0
Cash flow from borrowing activities			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
Net cash flow from financing activities		0	0
Net increase in cash and cash equivalents		(391,408)	532,520
Cash and cash equivalent at beginning of the year		619,491	86,971
Cash and cash equivalent at end of the year		228,083	619,491

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	0	0	0	0	0	0
Exercise books	0	0	0	0	0	0
Laboratory equipment	0	0	0	0	0	0
Internal exams	0	0	0	0	0	0
Teaching / learning materials	400,000	0	400,000	351,658	48,342	88%
Tuition	400,000	0	400,000	395,639	4361	99%
Chalks	0	0	0	0	0	0
Exams and assessment	0	0	0	0	0	0
Teachers guides	0	0	0	0	0	0
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	0	0	0	0	0	0
Repairs and maintenance	1,200,200	0	1,200,200	1,160,115	40,085	97%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Other votes	2,259,800	0	2,259,800	2,038,971	220,829	90%
Local transport / travelling	0	0	0	0	0	0
Electricity and water	0	0	0	0	0	0
Medical	50,000	0	50,000	46,400	3,600	93%
Administration costs	0	0	0	0	0	0
Activity	0	0	0	0	0	0
(3) FEES CHARGED ON PARENTS						
Personnel Emoluments	0	0	0	0	0	0
Repairs And Maintenance	0	0	0	0	0	0
Local Transport / Travelling	0	0	0	0	0	0
Electricity And Water	0	0	0	0	0	0
Medical	0	0	0	0	0	0
Administration Costs	0	0	0	0	0	0
Activity	0	0	0	0	0	0
Smasse	0	0	0	0	0	0
Fee On Boarding Equipment and Stores	0	0	0	0	0	0
(4) OTHER INCOME						
Rent income	0	0	0	0	0	0
Income from farming activities	80,000	0	80,000	65,300	14,700	82%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Insurance compensation	0	0	0	0	0	0
Income from Posho mill	0	0	0	0	0	0
Income from Bus Hire	0	0	0	0	0	0
lunches	3,000,000	0	3,000,000	2,643,550	35,450	88%
Interest income	0	0	0	0	0	0
Income from any other investment	0	0	0	0	0	0
TOTAL INCOME	7,390,000	0	7,390,000	6,701,632	688,368	91%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	0	0	0	0	0	0
Exercise books	250,000	0	250,000	233,000	17,000	93%
Laboratory equipment	460,000	0	460,000	455,000	5,000	99%
Internal exams	250,000	0	250,000	244,320	5,680	98%
Teaching / learning materials	290,000	0	290,000	283,610	6,390	98%
Library materials	25,000	0	25,000	21,070	3,930	84%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Exams and assessment	0	0	0	0	0	0
Teachers guides	0	0	0	0	0	0
Administration costs	0	0	0	0	0	0
Bank Charges	1,500	0	1,500	1,320	180	88%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1,000,000	0	1,000,000	807,700	192,300	81%
Repairs, maintenance & improvements	1,000,000	0	1,000,000	989,500	10,500	99%
Local transport / travelling	400,000	0	400,000	365,000	35,000	91%
Electricity, water and conservancy	80,000	0	80,000	60,000	20,000	75%
Infrastructure	1,300,000	0	1,300,000	1,296,130	3,870	99%
Medical	0	0	0	0	0	0
Administration costs	350,000	0	350,000	340,060	9,940	97%
Activity Expenses	350,000	0	350,000	318,000	32,000	91%
Insurance costs	0	0	0	0	0	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	4,500	0	4,500	4,400	100	98%
Repairs, maintenance and improvements	0	0	0	0	0	0
Local transport / travelling	60,000		60,000	57,000	3,000	95%
Electricity, Water and Conservancy	0	0	0	0	0	0
Medical Expenses	0	0	0	0	0	0
Administration Costs	0	0	0	0	0	0
Activity	0	0	0	0	0	0
Farming activities	60,000		60,000	58,900	1100	98%
Farming activities	0	0	0	0	0	0
Gratuity	0	0	0	0	0	0
Lunch programme	1,200,000		1,200,000	1,140,010	59,990	95%
Boarding Equipment and Stores	0	0	0	0	0	0
Expenditure For Income Generating Activity	0	0	0	0	0	0
Insurance Costs	0	0	0	0	0	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Other Expenses On Investments	0	0	0	0	0	0
Rent Expenses	0	0	0	0	0	0
Bank Charges	2,400	0	2,400	2,340	60	98%
Loan Interest Repayment	0	0	0	0	0	0
Loan Principal Repayment	0	0	0	0	0	0
Acquisition Of Assets	0	0	0	0	0	0
TOTALS	7,083,400	0	7,083,400	6,677,360	406,040	94%

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements**1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	351,658	0
Exercise Books	395,639	0
Laboratory Equipment	0	0
Internal Exams	0	0
Teaching / Learning Materials	0	293,529
Chalks	0	0
Exams And Assessment	0	0
Teachers Guides	0	0
Total	747,297	293,529

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	0	0
Repairs And Maintenance	1,160,115	1,045,800
Local Transport / Travelling	2,038,971	993,997
Electricity And Water	0	0
Medical	46,400	0
Administration Costs	0	0
Activity	0	0
Total	3,245,486	2,039,797

3 Other Receipts - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Lunch	0	30,450
Repairs and maintenance	0	0
Local transport / travelling	0	0
Electricity and water	0	0
Medical	0	0
Administration costs	0	0
Activity	0	0
Total	0	30,450

4 Parents Contribution/Fees – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment andStores	2,643,550	366,850
Rent Income	0	0
Income From Farming Activities	65,300	0
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	0	0
Interest Income	0	0
Dividends Income	0	0
Total	2,708,850	366,850

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	0	0
Exercise Books	233,000	0
Laboratory Equipment	455,000	75,000
Internal Exams	244,320	0
Teaching / Learning Materials	283,610	86,000
Chalks	0	0
Exams And Assessment	0	50,000
Teachers Guides	21,070	0
Administration Costs	0	0
Bank Charges	1,320	500
Total	1,238,320	211,600

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	807,700	394,000
Service Gratuity	0	0
Administration Cost	340,060	473,460
Repairs And Maintenance & Improvements	989500	65,190
Local Transport / Travelling	365,000	44,500
Electricity And Water	60,000	93,600
Medical	0	0
Activity Expenses	318,000	214,000
Smasse	0	0
Infrastructural developments	1,296,130	300,000
Acquisition Of Assets	0	0
Total	4,176,390	1,584,750

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	4,400	0
Service Gratuity	0	0
Repairs and maintenance & Improvements	0	149,806
Local transport / travelling	57,000	0
Electricity and water	0	0
Medical Expenses	0	0
Administration costs	0	360
BES	0	0
Bank Charges	2,340	
Expenses on Income Generating Activities	0	0
Fee on Boarding Equipment and Stores	1,140,010	357,190
Rent Expenses	0	0
NSSF	0	0
Activity	0	56,500
Loan Interest repayment	0	0
Farm	58,900	2,000
NHIF	0	0
Total	1,262,650	565,856

8 Bank Accounts

Name of Bank, Account Number and Currency	Bank Account Number	2021-2022 Kshs	2020-2021 Kshs
Tuition Account	10101203000043	3,035	97,058
Operations Account	10101203000044	7,088	445,363
School Fund Account	0400266549558	192,259	50,289
Infrastructure Account	10101203000059	3,870	0
Total		206,252	592,710

9 Cash In Hand

Description	2021-2022 Kshs	2020-2021 Kshs
Tuition Account	0	0
Operation Account	7,531	55,031
School Fund account	14,300	(28,250)
Total	21,831	26,781

10 Short Term Investments

Description	2021-2022 Kshs	2020-2021 Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit	0	0
Equity Stock	0	0
Other Investments	0	0
Total	0	0

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	1,583,050	503,300
Other Non-Fees Receivables	0	0
Salary Advances	0	0
Imprest	0	0
Total	1,583,050	503,300

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	1,206,150	41,089
Fees Arrears For The Previous Year	246,000	102,600
Fees Arrears For Prior Periods (Over Two Years)	130,900	359,611
Total	1,583,050	503,300

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	846,000	181,930
Prepaid Fees	0	0
Retention Monies	0	0
Total	846,000	181,930

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	846,000	181,930
Trade Creditors for The Previous Year	0	0
Trade Creditors for Prior Periods (Over Two Years)	0	0
Total	846,000	181,930

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	592,710	86,282
Cash Balances	26,781	689
Short Term Investments	0	0
Receivables	503,300	570,500
Payables	(181,930)	(85,030)
Total	940,861	572,441

Other Important Disclosure Notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-Current Liabilities Summary

Description	2021-2022 Kshs	2020-2021 Kshs
Bank Loan(S)	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Total	0	0

15 Biological assets

Description	Numbers	2021-2022 Kshs	2020-2021 Kshs
Cattle	2	100,000	70,000
Goats	0	0	0
Trees	315	800,000	630,000
Coffee or Tea Plantation	0	0	0
Poultry	0	0	0
Total	317	900,000	700,000

16 Borrowings

Description	2021-2022 Kshs	2020-2021 Kshs
a) Borrowings		
Borrowing at beginning of the year	0	0
Borrowings during the year	0	0
Repayments of during the year	0	0
Balance at end of the year	0	0

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
Stock/ inventory at beginning of the year	663,926	374,084
Stock/ inventory purchased during the year	762,900	484,742
Stock/ inventory issued during the year	(625,900)	(194,900)
Balance at end of the year	800,426	663,926

18 Progress on Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

C.K 15/8/2024
 Sign and Date
 Principal

MURERA SECONDARY SCHOOL
 Annual Reports and Financial Statements For the year ended 30th June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of Buildings						
1. Building Materials: Kiutine Hardware	630,000	02/09/2021	0	630,000	0	To be paid when funds are available
Sub-Total	630,000		0	630,000	0	
Supply of Goods						
2. Castro Lab Techs: Lab Apparatus	216,000	10/10/2021	0	216,000	0	To be paid when funds are available
Sub-Total	216,000		0	216,000	0	
Grand Total	846,000		0	846,000	0	To be paid when funds are available

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1	0	0	0	0
Land 2	0	0	0	0
Buildings And Structures	700,000	2,375,605	0	3,075,605
Motor Vehicles	0	0	0	0
Office Equipment, Furniture And Fittings	0	0	0	0
ICT Equipment, And Other ICT Assets	210,000	240,000	0	450,000
Tools And Apparatus	100,000	539,260	0	639,260
Textbooks	200,000	100,000	0	300,000
Other Machinery And Equipment	0	0	0	0
Heritage And Cultural Assets	0	0	0	0
Intangible Assets- Soft Ware	0	0	0	0
Total	1,210,000	3,254,865	0	4,464,865

