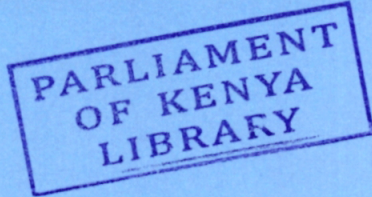


REPUBLIC OF KENYA

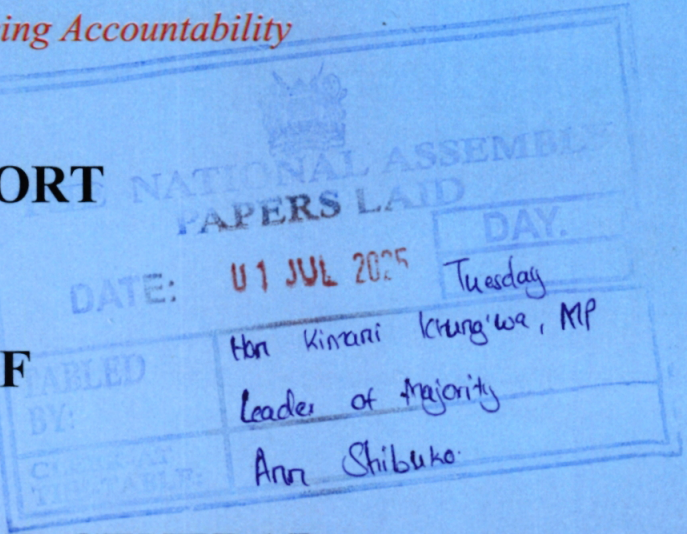


Enhancing Accountability

REPORT



OF



THE AUDITOR-GENERAL

ON

LENANA SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

NAIROBI CITY COUNTY



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY
13 MAY 2025
RECEIVED

Revised 30th June 2024.



LENANA SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nairobi County, Dagoretti Sub-County.

The school was registered in 11/12/2019 under registration number 47S30000879 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 1915 number of students as at 30th June 2024. It has 09 streams and 100 teachers of which 20 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Samson Ndegwa	Chairman	24/05/2022
2	Mr. William Kemei	Secretary- Principal	24/05/2022
3	Doreen Muthaura	Member	24/05/2022
4	Mr. Frank Mutua	Member	24/05/2022
5	Mr. Jonah Marahpash	Member	24/05/2022
6	Dr. Selpher Cheloti	Member	24/05/2022
7	Dr. Nyachira Muthiga	Member	24/05/2022
8	Mr. Joel Karubiu Karim ^{enye}	Member	24/05/2022
9	Eng. Silas Kinoti	Member	24/05/2022
10	Mrs. Beatrice Isiye	Member Rep Teachers	24/05/2022
11	Mrs. Eddah Muiruri	Member	24/05/2022
12	Dr. Sella Kisaka	Member	24/05/2022
13	Mr. Martin Mogwanja	Member - Community	24/05/2022
14	Mr. Silvance Nono	Member Special Needs	24/05/2022
15	Mr. Alhaxard Osoro	Member	24/05/2022
16	Godfrey Kampan Putunoi	Member	24/05/2022
17	Dr. Kasomi F.M.	Member	24/05/2022

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

The functions of the School Board of Management are to:

- Promote the best interests of Lenana School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for Lenana School I.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of Lenana School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of Lenana School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Samson Ndegwa 2. Mr. William Kemei 3. Dr. Selpher Cheloti 4. Mr. Jonah Marahpash 5. Mrs. Doreen Muthaura	Chairman Secretary Vice Chairperson PA Chairman Member	3 in 3 3 in 3 3 in 3 2 in 3 0 in 3
2	Audit Committee	1. Mr. Silvance Nono 2. Mr. Godfrey Kampan Putuonoi 3. Mr. Frank Mutua 4. Dr. Nyachira Muthiga 5. Mr. Joel Karubiu	Principal	1 in 1 1 in 1 1 in 1 0 in 1 1 in 1
3	Finance Committee	1. Dr. Fredrick Kasomi 2. Mr. Jonah Marahpash 3. Mrs. Eddah Muiruri 4. Mr. William Kemei 5. Eng. Silas Kinoti	Principal	1 in 1 1 in 1 1 in 1 0 in 1

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4	Academic Committee	<ol style="list-style-type: none"> 1. Mr. Jonah Marahpash 2. Mrs. Doreen Muthaura 3. Mrs. Beatrice Isiyi 4. Dr. Selpher Cheloti 5. Dr. Sella Kisaka 6. Mr. William K. Kemei 		2 in 2 2 in 2 2 in 2 2 in 2 0 in 2 2 in 2
5	Development Committee (Infrastructure)	<ol style="list-style-type: none"> 1. Mr. Jonah Marahpash 2. Mr. William K. Kemei 3. Dr. Samson Ndegwa 4. Dr. Kasomi F.M. 5. Mr. Theofas Ogata 6. Eng. Silas Kinoti 7. CDE/SCDE (Mandatory) 		1 in 2 2 in 2 2 in 2 1 in 2 2 in 2 1 in 2 2 in 2
6	Discipline and welfare Committee	<ol style="list-style-type: none"> 1. Dr. Samson Ndegwa 2. Mr. Frank Mutua 3. Mr. Wiliiam Kemei 4. Mr. Theofas Ogata 5. Mr. Alphazard Osoro 6. Mrs. Bendict Mutuku 7. School Captain 		0 in 1 1 in 1 1 in 1 1 in 1 1 in 1 1 in 1 0 in 1
7	Adhoc Committee (if any during the year) (Procurement)	<ol style="list-style-type: none"> 1. Mr. Theofas Ogata 2. Mr. Bendict Mutuku 3. Mr. Jeremiah Kinga 4. Ms. Genetrix Barasa 5. Mr. Elkanah Babu 	Chairman Senior Master Boarding School Bursar Member Secretary	1 in 1 1 in 1 1 in 1 1 in 1 1 in 1

(d) School operation Management

For the financial year ended 30th June, 2024 Lenana School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	Mr. William Kemei	358135
2	Deputy Principal	Mr. Theofas Ogata	430761
3	School Bursar	Mr. Jeremiah Kinga	BOM
4	Other (specify)		

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(e) Schools contacts

Post Office Box: 30253 - 00100
Telephone: 0708 952250
E-mail: lenanaschool@gmail.com
Website: lenanaschool.sc.ke
Facebook:
Twitter:

(f) School Bankers

1. Name of Bank: Co-operative (School Fund)
Branch: NBC
Account Number: 01129098734500
2. Name of Bank: Co-operative (Tuition)
Branch: NBC
Account Number: 01139098734500
3. Name of Bank: Co-operative (Operation)
Branch: NBC
Account Number: 01139098734501
4. Name of Bank: Co-operative (Saving)
Branch: NBC
Account Number: 01100098734500
5. Name of Bank: Co-operative (Saving)
Branch: NBC
Account Number: 01100098734501
6. Name of Bank: Co-operative (Infrastructure)
Branch: NBC
Account Number: 01129098734503
7. Name of Bank: Co-operative (Income Generating)
Branch: NBC
Account Number: 01129098734502
8. Name of Bank: Equity (School Fund)
Branch: Kilimani Supreme
Account Number: 1470262691579

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(g) Independent Auditors

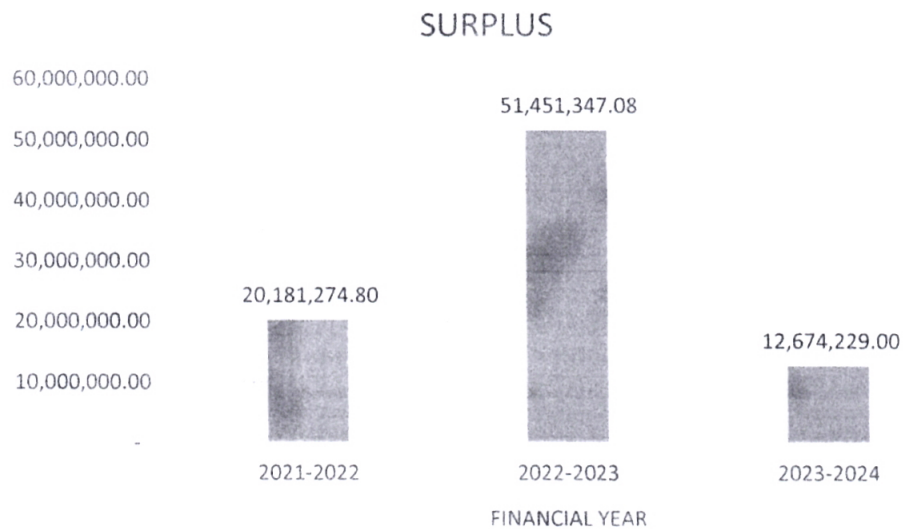
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

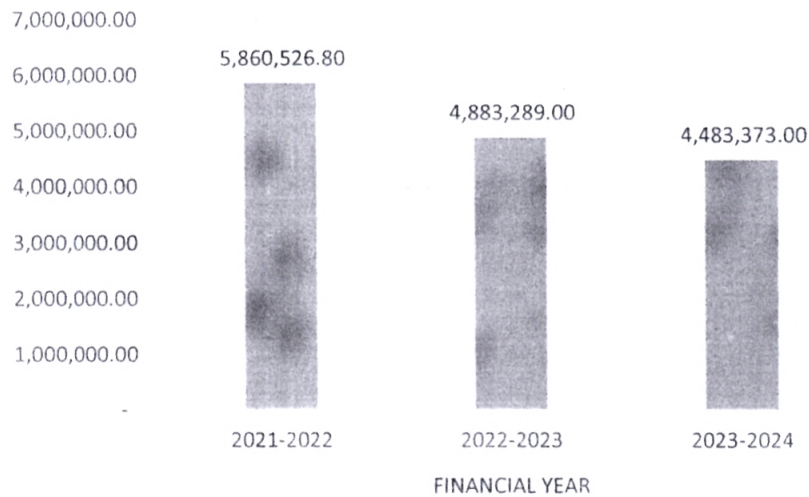


- **Capitation grants from the Ministry of Education for the last three years**



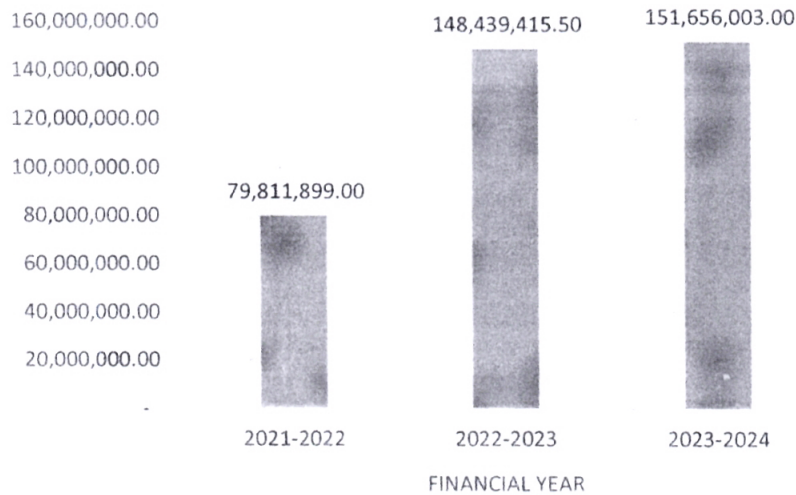
LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

TUITION GRANTS



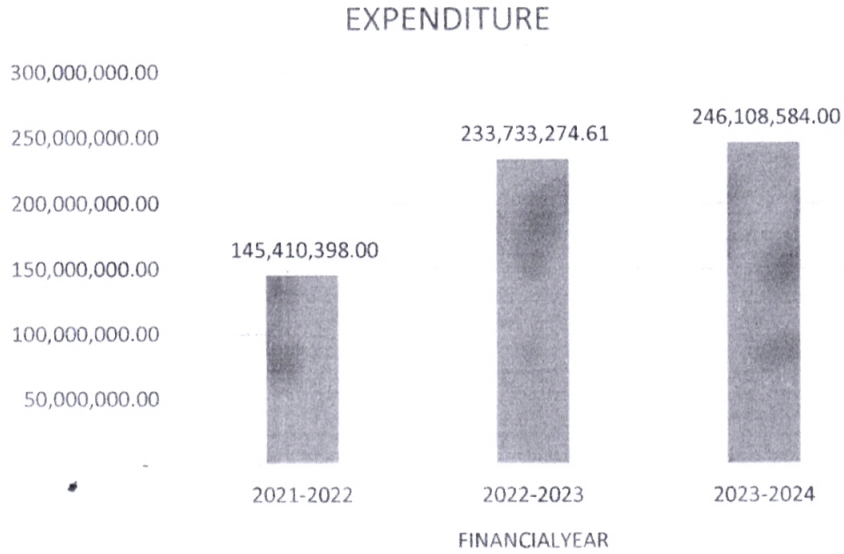
- A three-year overview of growth of other income(s) earned by the school.

OTHER INCOMES



LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

- A three-year overview of growth in expenditure of the school

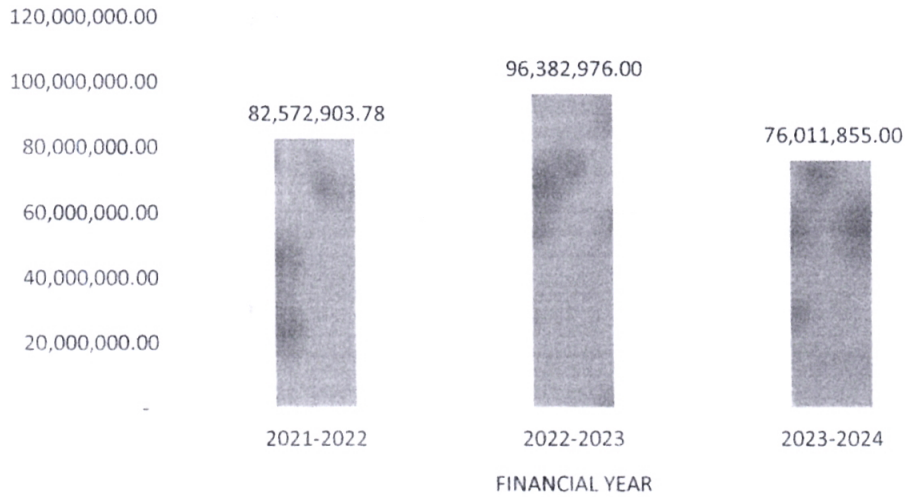


- Movement of debtors and creditors of the school over the last three years



LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

CREDITORS



LENANA SCHOOL-GRADES

YEAR	ENTRY	MEAN SCORE	TRANSITION	TARGET	+/-ve
					COMMENTS
2023	418	9.0431(B)	391	9.5	+0.6162
2022	423	8.4269(B-)	369	9.5	-1.074
2021	408	8.3596	398	9.5	-0.5645
2020	384	8.9241(B)	382	9.5	+0.1235

CAPACITY OF THE SCHOOL

YEAR	STUDENT POPULATION
2024	1915
2023	1740
2022	1824
2021	1746

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

School Facilities

FACILITIES	NUMBERS	REQUIRED	DEFICIT
DORMITORIES	11	14	3
DINING HALL	2	3	1
LABORATORIES	9	18	9
TOILETS	64	87	23
LIBRARY	2	2	-
CLASSROOMS	40	52	10
STORES FOOD	1	2	1
STORES STATIONERY	1	2	1

	SUBJECT	NO REQUIRED	PRESENT	SHORTAGE
1	MATHEMATICS	10	08	02
2	ENGLISH	11	10	01
3	KISWAHILI	10	09	01
4	BUSINESS EDUCATION	04	03	01
5	CRE	06	06	0
6	FRENCH	02	02	0
7	PHYSICS	08	05	03
8	CHEMISTRY	08	07	01
9	BIOLOGY	08	07	01
10	GEOGRAPHY	04	03	01
11	HISTORY	05	04	01
12	IRE	02	01	01
13	AGRICULTURE	02	02	0
14	COMPUTER	05	03	02
15	ART & DESIGN	01	0	01

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

16	AVIATION	01	00	01
17	METAL WORK	01	01	0
18	DRAWING & DES.	01	0	01
19	MUSIC	01	01	0
20	POWER MECHANICS	01	01	0
21	WOOD WORK	01	01	0
	TOTAL	92	74	18

b) T
eacher
Student
t ratio:
 1.
 Teacher
 student
 ratio

$$\frac{1915}{100} = 19.15$$

2. No. of teacher – TSC 80

BOM 20

No. of teacher total 100

3. No. of teachers transferred - 6

4. No. of teachers retired - 0

Transferred teachers

1. Ruth Kage – D/P – Mutuini Girls
2. Ann Nginda – D/P Riruta Satelite sec.school
3. Susan Mworira – Peter Kipkosia school
4. Gaudecia Wafula Principal Katani Sec.
5. Jacinta Majiwa - Clayworks Sec school.
6. Gentrix Barasa - DP-Buruburu Girls School.

C Mean score from 2020 to 2023 KCSE:

Year	Mean score
2023	9.0431
2022	8.426
2021	8.3596

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

c) Capacity of the school:

CAPACITY OF THE SCHOOL

YEAR	STUDENT POPULATION
2024	1915
2023	1740
2022	1824
2021	1746

d) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
GOLF GREENS	MOE	Not complete	27,260,600.	33,760,393	7.9.2022
CBC CLASSES	MOE&PARENTS	Not complete	6,091,210	2,939,210	5.3.2023
LENANA SCHOOL PRIMARY (PHASE 1)	MOE&NGCDF	complete	49,427,578	50,061,511	22.2.2024

.....

 School Principal

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

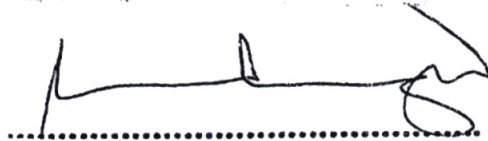
Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

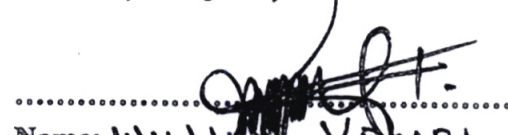
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income expenditure, and assets of the institution.

The Board of Management of Lenana school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standard (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: **DR. S.R. MDECWA**
Designation: Chairman, School Board of Management
Date: 2-5-2025



.....
Name: **WILLIAM KEMRI**
Designation: School Principal & Secretary to Board of Management
Date: 2-5-2025



.....
Name: **JEREMIAH KIHA**
Designation: Bursar/ Finance Officer
Date: 2-5-2025

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON LENANA SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024-NAIROBI CITY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Lenana School-Nairobi City County set out on pages 1 to 22, which comprise the statement of financial assets and

financial liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Lenana School at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013, and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Student Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.183,995,320 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.160,975,565 which had been outstanding for more than one (1) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the student accounts' receivable balance of Kshs.183,360,973 could not be confirmed.

2. Long Outstanding and Unsupported Accounts Payable

The statement of financial assets and liabilities as disclosed in Note 14 to the financial statements reflects a balance of Kshs.76,011,855 for accounts payable which includes prepaid fees of Kshs.15,005,244 and trade creditors of Kshs.61,006,611. A summary of the aging analysis under Note 14a showed that trade creditors worth Kshs.34,691,908 or 48% had been outstanding for over one (1) year, Kshs.17,773,324 or 11% being outstanding for two years, Kshs.6,785,329 being outstanding for three (3) years and Kshs.1,756,050 being outstanding for over three years.

In addition, supporting documents such as approved creditors listing and creditors movement schedule were not provided for audit review.

In the circumstances, the accuracy and completeness of the trade creditors balance of Kshs.76,011,855 could not be confirmed.

3. Failure to Maintain Biological Asset Register

The statement of financial assets and liabilities as disclosed in Note 17 to the financial statements reflects biological assets balance of Kshs.3,961,000. However, there is no detailed schedule provided that includes asset descriptions, details of additional assets, asset categories, unit costs, fair values, useful lives, and net book values. Additionally, no valuation of the biological assets has been conducted.

In circumstance, the accuracy, completeness, valuation, and existence of the biological assets reported at a historical cost of Kshs.3,961,000 as of 30 June, 2024 could not be confirmed.

4. Unbalanced Budget

The statement of comparison of budget and actual amounts reflects Kshs.263,398,291 and Kshs.267,511,597 in respect to approved receipt and expenditure respectively resulting to a variance of Kshs.4,113,306 hence an unbalanced budget. This is contrary to Section 33 (c) of the Public Finance Management (National Government) Regulations, 2015 which states that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, accuracy and completeness of the statement of budget and actuals amounts could not be confirmed. In addition, planned programmes may not have been implemented hence service delivery impacted.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Lenana School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public

Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

The Management is responsible for the other information set out on page iii to xv which comprise of Key Entity Information and Management, Summary Report of Performance of the School Board of management, Chairman's Statement, summary report of performance of the school, Statement of Management Responsibilities.

The Other Information does not include the financial statements and my audit report thereon.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects school fund income - parents' contributions amount of Kshs.151,656,003 as disclosed in Note 4 to the financial statements which includes PA Support Programme amount of Kshs.10,692,649 and Others vote heads amount of Kshs.60,791,510. Examination of the records revealed that the school charged an amount of Kshs.7,000 and Kshs.22,000 per student for PA Support Programme and Others vote heads respectively which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that, parents will only pay for school uniforms, boarding related costs as reflected in the boarding fees structure and lunch for the day scholars.

In the circumstances, Management was in breach of the law.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.4,483,373 and Kshs.31,580,977, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of 1,877 students while the enrolment records provided by the School indicated a total number of 1,915 students, resulting to an unexplained variance of 38 students. As a result of the variances, the School was under funded by an amount of Kshs.844,512.

Further, Review of documents and MOE Circulars for the period under review showed that the MOE disbursed capitation at a rate of Kshs.16,153 per student instead of Kshs.22,224 as stipulated in Guidelines for utilization of capitation out of which Kshs.14,423.05 was received at the school whereas Kshs.1,731 was deducted and remitted to KICD, CEMASTEAM and NHIF resulting to an under-disbursement of Kshs.6,091 per student.

In the circumstances, the Under-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.172,323,565 as disclosed in Note 9 to the financial statements. Included in the expenditure is Board, Equipment and store of Kshs.56,702,872 which includes an amount of Kshs.455,250 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.455,250 could not be confirmed.

4. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed 8,645 (eight thousand six hundred and forty five) books to the School while only 6,980 (Six thousand nine hundred and eighty) books were issued to the students, resulting to an unexplained excess text books of 1,665 (one thousand six hundred and sixty five) books in the School store.

Further, the Management did not prepare a comprehensive register to document the inventory of textbooks available. This absence not only undermines accountability but also poses challenges in tracking the distribution and retrieval of textbooks.

In the circumstances, value for money on the excess 1,665 (one thousand six hundred and sixty-five) textbooks could not be confirmed.

5. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 14 November, 2024 instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2024 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inactive Board of Management Audit Committee

Review of the financial statements and the school Board of Management minutes showed that though the school has established an audit committee, however, the committee did not meet during the year under review contrary to Regulation 179(1) of the Public Finance Management (National Government) which requires that the audit committee shall meet at least once in every three months.

In the circumstances, the school did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Failure to Submit Annual Report on Governance.

It was noted that the school did not submit the required annual report to the Director of Basic Education, contrary to section 60 of the basic education Act 2015 which states that every public school or institution of basic education shall, submit on an annual basis a report to the Director of Basic Education to ensure compliance with educational standards, accountability, and transparency.

3. Lack of Updated Fixed Assets Register

Annex 2 to the financial statements reflects historical cost of assets balance of Kshs.38,729,782,788. However, a detailed schedule indicating assets description, reference or identification numbers, date acquired, purchase cost, location, nature and use including current status were not provided for audit. In addition, up to date valuation reports for the assets was not provided for audit thus it is not clear how the value for the assets was arrived at. Further records provided indicate that Lenana School has no insurance coverage for these assets, leaving the institution exposed to significant risks.

In circumstance, the accuracy, completeness, valuation and existence of assets at historical cost of Kshs.38,729,782,788 could not be ascertained.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Lenana School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Lenana School financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

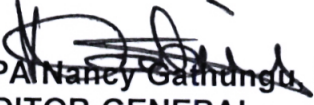
Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

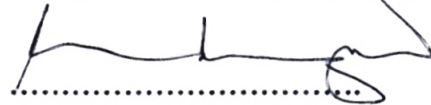
9 June, 2025

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2024	2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,483,373	4,883,289
Government grants for operations	2	31,580,977	46,036,723
Government Grants for infrastructure	3	36,300,000	0
School fund income- parents' contributions	4	151,656,003	85,865,167
Miscellaneous incomes	5	34,762,460	148,439,416
Total Receipts		258,782,813	285,224,595
Payments			
Tuition	6	3,776,155	6,590,668
Operations	7	16,758,947	25,992,582
Infrastructure	8	53,249,917	0
school fund payments	9	172,323,565	160,354,840
school fund payments-others	9		40,835,158
Total Payments		246,108,584	233,773,248
Surplus/Deficit		12,674,229	51,451,347

The school financial statements were approved on _____ 2024 and signed by:



Name: **DR S-A MBEGWA**
 Chair BOM

Date: **2-5-2025**



Name: **WILLIAM KEMZI**
 School Principal/ Secretary to BOM

Date: **2-5-2025**



Name: **JEREMIAH KINGA**
 Bursar/ Finance Officer

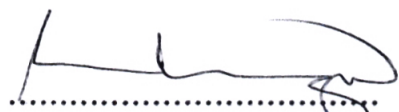
Date: **2-5-2025**

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Statement of Assets and Liabilities As At 30th June 2024

Description Of Vote Head	Note	2024	2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	83,894,987	97,556,503
Cash balances	11	105,096	554,841
Short term investments	12	-	-
Total cash and cash equivalent		84,000,083	98,111,344
Account's receivables	13	183,995,320	177,580,951
Total financial assets (a)		267,995,403	275,692,295
Financial liabilities			
Accounts payables	14	76,011,855	96,382,976
Total Financial Liabilities (b)		76,011,855	96,382,976
Net financial assets (a-b)		191,983,548	179,309,319
Represented by			
Accumulated fund b/fwd	15	179,309,319	127,857,972
Surplus/deficit for the year		12,674,229	51,451,347
Net Assets		191,983,548	179,309,319

The school's financial statements were approved on _____ 2024 and signed by:



Name: **DR. S.R. NDERUWA**

Chair BOM

Date: **2-5-2025**



Name: **WILLIAM KEMEI**

School Principal/ Secretary to BOM

Date: **2-5-2025**



Name: **JEREMIAH KINGA**

Bursar/ Finance Officer

Date: **2-5-2025**

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

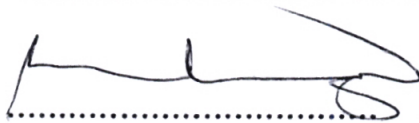
Statement of Cash Flows for the Year Ended 30th June 2024

Description Of Vote Head	Note	2024	2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	4,483,373	4,883,289
Government grants for operations	2	31,580,977	46,036,723
Government grants for infrastructure	3	36,300,000	-
School fund income- parents contributions/ fees	4	151,656,003	85,865,167
Other income	5	34,762,460	148,439,415
Total receipts		258,782,813.00	285,224,595
Payments			
Cash outflows for tuition	6	3,776,155.00	6,590,668
Cash outflows for operations	7	16,758,947.00	25,992,582
Cash outflows for Infrastructure	8	53,249,917.00	0
Cash outflows Boarding/lunch and school fund payments	9	172,323,565.00	160,354,839
School fund -other payments			54,618,491
Total payments		(246,108,584)	(247,556,581)
Net cash inflow/outflow from operating activities		12,674,229	37,668,014
Cash flow from investing activities			
Net cash inflow/outflows from investing activities		(26,785,490)	37,668,014
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Net cash inflow/outflow from financing activities		0.00	37,668,014
Net increase/decrease in cash and cash equivalents		-	
Cash and cash equivalent at beginning of the FY		98,111,344	60,443,330.00
Cash and cash equivalent at end of the FY		84,000,083	98,111,344.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

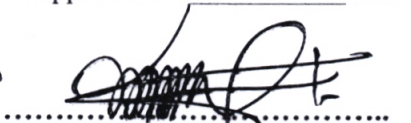
The school's financial statements were approved on _____ 2024 and signed by:



Name: **DR. S-R HADJWA**

Chair BOM

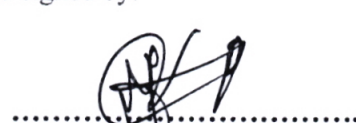
Date: **2-5-2025**



Name: **WILLIAD KEMEI**

School Principal/ Secretary to BOM

Date: **2-5-2025**



Name: **JEREMIAH KINGA**

Bursar/ Finance Officer

Date: **2-5-2025**

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	5,798,159	0	5,798,159	4,483,373	77
Exams And Assessment	0	0	0	0	0
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	0	0	0	0	0
Repairs And Maintenance	6,941,800	0	6,941,800	6,941,800	100
Other(LTT,EWC,PE,ADMIN)	12,487,388	0	12,487,388	11,771,446	94
Electricity And Water	0	0	0	0	0
Medical	3,930,000	0	3,930,000	1,447,350	37
Administration Costs	0	0	0	0	0
Activity	1,420,381	0	1,420,381	1,420,381	100
Infrastructure Grants	10,000,000	0	10,000,000	10,000,000	100

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure			0		
Maintenance & Improvement MOE	0	0	0	0	0
M&I parents' contribution	6,300,000	0	6,300,000	6,300,000	100
LENANA SCHOOL PRIMARY	30,000,000	0	30,000,000	30,000,000	100
Transition Infrastructure Grants	0	0	0	0	0
Administration Block	0	0	0	0	0
(4) Fees Charged on Parents					
Personnel Emoluments	0	0	0	0	0
Repairs And Maintenance	3,689,920	0	3,689,920	3,735,667	101
Other(LTT,EWC,PE,ADMIN)	65,417,759	0	65,417,759	61,433,044	94
Electricity And Water	0	0	0	0	0
Medical	0	0	0	0	0
Administration Costs	0	0	0	0	0
Activity	1,534,954	0	1,534,954	1,409,319	92
SMASSE	0	0	0	-	0
Fee On Boarding Equipment and Stores	68,907,266	0	68,907,266	74,385,324	108
P.T.A DEV	12,754,000	0	12,754,000	10,692,649	84
Rent income	1,822,263	0	1,822,263	1,822,263	100
Income From Farming Activities	3,061,940	0	3,061,940	3,061,940	100
Insurance Compensation	0	0	0	0	0

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Hire of facility - knec	21,368,657		21,368,657	21,368,657	100
Mattresses/Cutleries/id	837,000		837,000	734,900	88
Income From Posho Mill	0	0	0	0	0
Income From Bus Hire	0	0	0	0	0
Fee For Hire of Ground and Equipment	7,774,700	0	7,774,700	7,774,700	100
Interest Income	0	0	0	0	0
Income From Any Other Investment	0	0	0	0	0
Total Income	263,398,291		263,398,291	258,782,813	
<i>(6) Expenditure For Tuition</i>					
Textbooks	65,750	0	65,750	65,750	100
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	5,798,159	0	5,798,159	3,710,405	64
Chalks	0	0	0	0	0
Exams And Assessment	0	0	0	0	0
Teachers Guides	0	0	0	0	0
Administration Costs	0	0	0	0	0
Bank Charges	0	0	0	0	0

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	0	0	0	0	0
Repairs, Maintenance & Improvements	6,941,800	0	6,941,800	0	0
Other(LTT,EWC,PE,ADMIN)	12,487,388	0	12,487,388	16,686,947	134
Electricity, Water and Conservancy	0	0	0	0	0
Medical	0	0	0	0	0
Administration Costs	0	0	0	0	0
Activity Expenses	1,420,381	0	1,420,381	72,000	5
Gratuity	0	0	0	0	0
SMASSE	0	0	0	0	0
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms	1,715,305	0	1,715,305	1,715,305	100
Construction of LAB	6,373,080	0	6,373,080	6,373,080	100
Construction of DORMS	0	0	0	0	0
LENANA SCHOOL PRIMARY	30,000,000	0	30,000,000	29,519,986	98
Construction of Gulf	15,641,346	0	15,641,346	15,641,346	100
Purchase of equipment	0	0	0	0	0
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	0	0	0	0	0

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements	3,689,920	0	3,689,920	1,330,031	36
Other(LTT,EWC,PE,ADMIN)	65,417,759	0	65,417,759	78,367,464	120
Electricity, Water and Conservancy	0	0	0	0	0
Matresses,/Cutleries/id	1,969,850	0	1,969,850	1,969,850	100
Administration Costs	0	0	0	0	0
Activity	1,534,954	0	1,534,954	2,178,418	142
Rent expenses	1,822,263	0	1,822,263	802,554	44
Lunch Programme	0	0	0	0	0
Boarding Equipment and Stores	68,907,266	0	68,907,266	56,702,872	82
Expenditure For Income Generating Activity	24,860,283	0	24,860,283	24,860,283	100
Insurance Costs	1,024,554	0	1,024,554	1,024,554	100
P.T.A DEV	12,754,000	0	12,754,000	0	0
Hire of facility	4,951,204	0	4,951,204	4,951,204	100
Loan Principal Repayment	0	0	0	0	0
Acquisition Of Assets	0	0	0	0	0
Payment for farming Activities	136,335	0	136,335	136,335	100
Totals	267,511,597	0	267,511,597	246,108,584	0

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Lenana school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

Lenana school recognises all receipts from various sources when the event occurs, and the related cash has been received by Lenana school. In addition, Lenana school recognises all expenses when the event occurs, and the related cash has been paid out by Lenana school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to Lenana school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, Lenana school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

- 5. Accounts Receivable**
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
- 6. Accounts Payable**
For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.
- 7. Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.
- 8. Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. Lenana school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
- 9. Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.
- 10. Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024	2023
	Kshs	Kshs
Reference Materials	0	
Exercise Books	0	0
Laboratory Equipment	0	0
Internal Exams	0	0
Teaching / Learning Materials	4,483,373	
Others (specify) *	0	4,883,289
Total	4,483,373	4,883,289

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2024	2023
	Kshs	Kshs
Personnel Emoluments	0	0
Repairs And Maintenance	6,941,800	7,138,000
Local Transport / Travelling	0	0
Electricity And Water	0	0
Medical	1,447,350	4,779,045
Infrastructure grant	10,000,000	20,000,000
Activity	1,420,381	1,001,488
Other(LTT,EWC,PE,ADMIN)		
	11,771,446	13,118,191
Total	31,580,977	46,036,723

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2024	2023
	Kshs	Kshs
Maintenance & Improvement	6,300,000	0
Transition infrastructure grants	0	0
Administration Block	0	0

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Description	2024	2023
	Kshs	Kshs
Economic stimulus grants	0	0
Other -Primary.	30,000,000	0
Total	36,300,000	0

4 School Fund Income - Parents Contribution/Fees

Description	2024	2023
	Kshs	Kshs
Personnel emoluments	0	0
Repairs and maintenance	3,735,667	0
Local transport / travelling	0	0
Electricity and water	0	0
Medical	0	0
Administration costs	641,534	0
Activity	1,409,319	3,252,922
Fee on Boarding Equipment and stores	74,385,324	
PA Levies*	10,692,649	
Others,(LTT,EW+C,PEM+ADM)	60,791,510	82,612,245
Total	151,656,003	85,865,167

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2024	2023
	Kshs	Kshs
Fee on Boarding Equipment and stores		69,752,079
Rent Income	1,822,263	2,630,016
Income From Farming Activities	3,061,940	4,213,526
Insurance Compensation	0	0
hire of facility-knec	21,368,657	9,047,503
matresses/cuttleries/id	764,900	1,607,296

LENANA SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Fee For Hire of Ground and Equipment	7,744,700	3,352,500
Income from grants and donations*(golf)		55,408,857
PA Levies*	0	2,427,639
Dividends Income	0	0
Loans/Borrowings*	0	0
Other Income (specify)*	0	0
Total	34,762,460	148,439,416

6 Tuition

Description	2024	2023
	Kshs	Kshs
Exercise Books	0	0
Textbooks	65,750	0
Reference materials	0	201,180
Laboratory Equipment	0	0
Teaching / Learning Materials	3,710,405	6,383,112
Exams And Assessment	0	0
Teachers Guides	0	0
Bank Charges	0	6,376
Others (specify)	0	0
Total	3,776,155	6,590,668

7 Operations

Description	2024	2023
	Kshs	Kshs
Personnel Emoluments	0	0
Service Gratuity	0	0

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Administration Cost	0	0
Repairs And Maintenance & Improvements	0	5,407,000
Local Transport / Travelling	0	0
Electricity And Water	0	0
Medical	180,150	0
Infrastructure		1,746,000
Activity Expenses	72,000	312,760
Insurance Cost	0	1,232,237
Others,LTT,EW+C,PEM+ADM	16,506,797	17,294,585
Total	16,758,947	25,992,582

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8 Infrastructure

Description	2024	2023
	Kshs	Kshs
Construction of classrooms(cbc)	1,715,305	0
Construction of laboratory	6,373,080	0
Construction of primary	29,519,986	0
Construction of golf	15,641,546	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others -primary	0	0
Total	53,249,917	

9 Boarding And School Fund

Description	2024	2023
	Kshs	Kshs
Personnel Emoluments	0	0
Service Gratuity	0	0
Repairs And Maintenance & Improvements	1,330,031	0
Local Transport / Travelling	0	0
Electricity And Water	0	0
Medical Expenses	0	0
Administration Costs	216,000	275,330
Activity	2,178,418	3,663,199
Bank Charges	0	0
Expenses On Income Generating (Farm+knec)	24,860,283	2,940,300
Fee On Boarding Equipment and Stores	56,702,872	67,676,733
Rent Expenses	802,554	1,207,655
Insurance Cost (Life Property)	1,024,554	0
payment from farming activities	136,335	
hire of facility	4,951,204	

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matresses/cuttleries/id	1,969,850	1,607,296
PA expenses	0	229,480
Others,LTT,EW+C,PEM+ADM	78,151,464	82,754,847
Total	172,323,565	160,354,840
School funds-payments others		
Payment from farming activities		3,618,890.00
hire of facility-knec		12,288,372.00
Income from grants and donations*		24,927,896.00
		40,835,158

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024	2023
	Active/Dormant		Kshs	Kshs
Tuition Account			2,068,874	211,492
Operations Account			7,024,066	23,457,001
School Fund Account/Boarding			11,351,380	8,950,562
Savings Account			7,510,605	0
Parent Association Development Account(knec)			3,994,479	2,488,683
Income Generating Activities Account(Farm)			148,582	60,453
Infrastructural Account			51,797,001	62,388,311
Total			83,894,987	97,556,503

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11 Cash In Hand

Description	2024	2023
	Kshs	Kshs
Notes and Coins	105,096	554,841
Total	105,096	554,841

12 Short Term Investments

Description	2024	2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

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13 Accounts Receivable

Description	2024	2023
	Kshs	Kshs
Fees Arrears	183,360,973	176,309,413
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	
Imprest (list/schedule attached)	22,175	22,175
Rent arrears (list/schedule attached)	612,172	1,249,364
Total	183,995,320	177,580,951

13 b) Ageing Analysis of Accounts Receivable

Description	2024		2023	
	Kshs		Kshs	
	2024	% of the total	2023	% of the total
Less than 1 year	22,385,408	12	20,997,738	12
Between 1- 2 years	28,429,188	16	17,615,950	10
Between 2-3 years	132,546,377	36	137,695,724	38
Total (should tie to note 13 a)	183,360,973	100	176,309,413	100

14 Accounts Payable

Description	2024	2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	61,006,611	80,751,858
Prepaid Fees	15,005,244	15,631,118
Retention Monies	0	
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Total	76,011,855	96,382,976

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14a. Ageing Analysis of Accounts Payable

Description	2024		2023	
	Kshs		Kshs	
	Current 2024	% of the total	Comparative 2023	% of the total
Less than 1 year	34,691,908	57	38,914,746	48%
Between 1- 2 years	17,773,324	29	9,167,111	11%
Between 2-3 years	6,785,329	11	0	%
Over 3 years	1,756,050	3	32,670,001	40%
Total (should tie to note 14)	61,006,611	100	80,751,858	100%

15 Fund Balance Brought Forward

Description	2024	2023
	Kshs	Kshs
Bank Balances	83,894,987	97,556,503
Cash Balances	105,096	554,841
Short Term Investments	0	0
Receivables	183,995,320	177,580,951
Payables	(98,810,477)	(96,382,976)
Total	169,184,926	179,309,319

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024	2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	3,623,926	1,617,730
Others (specify)	0	0
Total	3,623,926	1,617,730

17 Biological assets

Description	Numbers	2024	2023
		Kshs	Kshs
Cattle		2,326,000	1,800,000
Goats		195,000	54,000
Trees		1,200,000	500,000
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (pigs)		240,000	225,000
Total		3,961,000	2,129,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

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Other important disclosure notes

19 Stock/ Inventory

Description	2024	2023
	Kshs	Kshs
Food stuffs	1,741,410	6,571,084
Lab consumables	1,254,492	0
Farm produce	45,125	0
Medication	10,205	0
Construction Materials	154,760	0
Others (stationary & cleaning materials)	1819878	0
	5,025,870	0

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 02/05/2025
Sign and Date
Principal

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Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. LENANA GOLF	27,260,600	7.3.2022	13,969,200	13,291,400	13,291,400	
2. CBC CLASSES	6,091,210	5.11.2022	2,939,210	3,152,000		
3. LENANA SCHOOL PRIMARY (PHASE 1)	49,427,578	19.10.2023	50,061,511	-	-	
Sub-Total	82,779,388		66,969,921	16,443,400	13,291,400	
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land1	37,832,000,000	0	0	37,832,000,000
Land 2	9,800,000	0	0	9,800,000
Buildings And Structures	773,700,000	55,518,788	0	829,218,788
Motor Vehicles	20,746,000	-	-	20,746,000
Office Equipment, Furniture and Fittings	15,600,000	456,000		16,056,000
Textbooks	15,500,000	250,000		15,750,000
ICT Equipment	2,700,000	150,000		2,850,000
Tools And Apparatus	1,700,000	320,000		2,002,000
Other Machinery and Equipment	1,000,000	120,000		1,120,000
Heritage And Cultural Assets	0			
Intangible Assets- Soft Ware	240,000	0		240,000
Total	38,672,986,000	56,814,788	0	38,729,782,788