

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

OF

**TABLED
BY:**

**CLERK-AT
THE-TABLE:**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 MAR 2025	DAY: Tuesday
Deputy chief whip Hon. Naomi Jilto	
Benson Inzigu	

THE AUDITOR-GENERAL

ON

KYOME BOYS SECONDARY SCHOOL

**FOR YEAR ENDED
30 JUNE, 2023**

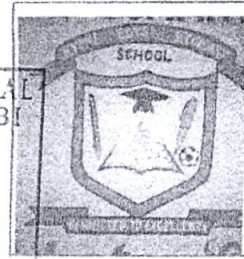
KITUI COUNTY



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
MACHAKOS HUB.

01 DEC 2023

RECEIVED



**KYOME BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

RECEIVED
11/12/2023
P.O. Box 38
KITUI

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kitui County, Migwani Sub-County.

The school was registered in under registration number and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a full boarding school and had 216 number of students as at 30th June 2023. It has 2 streams and 18 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Benjamin Mukulo	Chairman	27/9/2019
2	Rev. Michael Mutiso	Secretary - Principal	27/9/2019
3	Ms. Carol Kamote	Member - Community	27/9/2019
4	Ms. Josphene Muli	Member - Community	27/9/2019
5	Mrs. Kimanzi Nzuki	Member - Community	27/9/2019
6	Mrs. Agnes M. Mwangangi	Member - Community	27/9/2019
7	Ms. Winfred Nyaa	Member - Community	27/9/2019
8	Mr. Edward P. Mwinzi	Member - Rep CEB	27/9/2019
9	Mr. Daniel Muthami	Member Rep Teachers	27/9/2019
	Mrs. Lydia Musili		27/9/2019
10	Ammalex Sammy Thyaka Mr. Benjamin Mukulo	3 Members - Sponsor	
11	Mr. Peter Musili	PA Chair/Member	27/9/2019
12	Mr. Kennedy Nyaa	Member-PWD	27/9/2019
13	Mr. Gideon Simbu	Member Special Needs	27/9/2019
14	John Mutisya	Rep Students	27/9/2019

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Benjamin Mukulo Rev. Dr. Mutiso Mrs. Lydia Musili Mrs. Carol Kamote Mr. Peter Mwaniki	Chairman Principal/secretary Member Member PA Chairman	4 out of 6
2	Development/SIC Committee	Cde Rev. Dr. Mutiso Mrs. Carol Kamote Peter Mwinzi Mrs. Lydia Musili	Chairman Principal/secretary Member Member PA Chairman	3 out of 3
3	Finance, procurement and general purposes Committee	Benjamin Mukulo Mr. Peter Mwaniki David Nzuki Lydia Musili Mboo Muthui	Chairman PA Chairman Member Member Member	3 out of 6
4	Academic Committee	Rev. mutiso Mr. muthami Mboo muthui carol kamote peter mwaniki	Chairman Principal/secretary Member Member PA Chairman	2 out 3

5	Welfare /Human rights Committee	Mr. Mumo Mrs. Macharia Mrs. Wambua Mr. Kikwatu Mr. Muthami John Mutisya	Chairman Member Member Member Member Students Rep	
6	Discipline, Ethics and Integrity Committee	Mboomuthui Benjamin Mukulo Daniel Mumo Peter Mwaniki Mr. Muthami	Chairman BOM Chairman D/Principal PA Chairman Member	2 out of 3
7	Audit committee	Benjamin Mukulo Peter Mwaniki David Nzuki Carol Kamote Lydia Musili	Chairman Member Member Member member	1 out of 3

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

No.	Designation	Name	Identification
1	Principal	REV. DR. MUTISO	TSC No. 3335988
2	Deputy Principal	MR. MBOO MUTHUI	TC No. 374343
3	School Bursar	STEPHEN KAWOLA	-

(e) Schools contacts

Post Office Box:

Telephone: 6-90402-MIGWANI, KITUI COUNTY

Telephone: 0724924327

E-mail: kyomeboyssecondary@gmail.com

Website: N/A

Facebook: N/A

Twitter: N/A

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KENYA COMMERCIAL BANK –BOARDING ACCOUNT
Branch: MWINGI
Account Number: 11029955517
2. Name of Bank: KENYA COMMERCIAL BANK-OPERATIONS ACCOUNT
Branch: MWINGI
Account Number: 1103008544
3. Name of Bank: KENYA COMMERCIAL BANK-TUITION ACCOUNT
Branch: MWINGI
Account Number: 1102973998
4. Name of Bank: KENYA COMMERCIAL BANK-SIC/INFRASTRUCTURE ACCOUNT
Branch: MWINGI
Account Number: 1263248837
5. MPESA Pay Bill No. 39555K attached to KENYA COMMERCIAL BANK Boarding account

(g) Independent Auditors

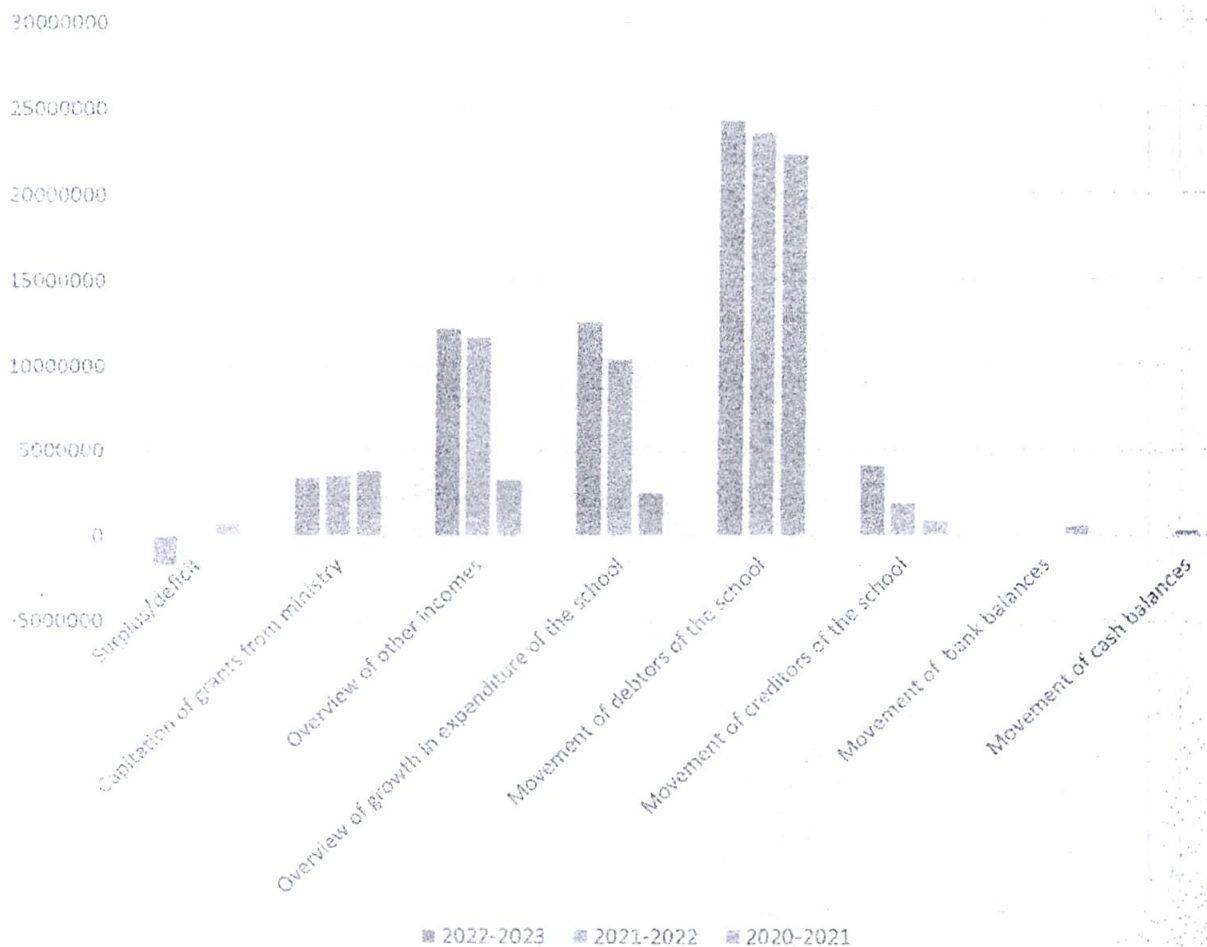
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	2022-2023	2021-2022	2020-2021
Surplus/deficit	(1751674.55)	(94280.00)	709929
Capitation of grants from ministry	3433113.00	3498374	3819449
Overview of other incomes	12197643.00	11624872.00	3267493
Overview of growth in expenditure of the school	12535938.00	10358634.00	2507120.00
Movement of debtors of the school	24240471.00	23494168.00	2223265.00
Movement of creditors of the school	4084985.00	1853805.00	858520.00
Movement of bank balances	56495.10	66359.65	538021.65
Movement of cash balances	9280.00	266213.00	164449.00



KYOME BOYS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

b) Teacher Student ratio:

DESCRIPTION	2022-2023	2021-2022
Teachers recruited/posted to the school	-	-
Teachers transferred to the school	-	1
Teachers retired	-	-
Teacher shortage	5	6
Teachers employed by TSC	14	13
Teachers employed by BOM	4	5
Teacher-student ratio	1:	1:17.38

c) Mean score in the 2023 KCSE:

DESCRIPTION	YEAR ENDED 30/6/2023.	YEAR ENDED 30/6/2022	YEAR ENDED 30/6/2021	YEAR ENDED 30/6/2020
KCSE MEAN SCORE	-	4.65	5.23	5.327
TRANSITION TO HIGHER LEARNING	-	8	18	11

NOTE: In the year 2020 the school mean score improved to 5.327 representing 10.22% improvement with a deviation 0.173 points from the target mean. In the current year a drop of 0.097 point was noted and a deviation of -0.27 was also noted

d) Number of Candidates in the 2023 KCSE:

YEAR	NUMBER OF CADIDATES
2020	52
2021	77
2022	45
2023	-

e) Capacity of the school:

S/NO	FACILITY	NUMBER	NO. OF STUDENTS	REMARKS
1	CLASSROOMS	11	226	Enough
2	LABORATORIES	2	226	Enough
3	DORMITORIES	6	226	Enough
4	LATRINES	17	226	Enough
5	DINNING HALL	1	226	Ok
6	LIBRARY	1	226	Ok
7	COMPUTER LAB	1	226	Needs improvements
8	BATHROOMS	18	226	Not enough
9	SCHOOL BUS	2	226	Good
10	WATER RESOURCES	7	226	Enough

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Roofing of dormitory	Infrastructure account	Complete	650,000	650,000	



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School Principal

CHIEF PRINCIPAL
KYOME BOYS' SECONDARY SCHOOL
P.O. Box 6-90402, MIGWANI
TEL: 0724 924 327

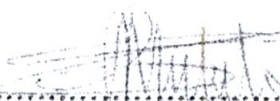
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kyome Boys secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).


The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



Name: **MR. BENJAMIN MUKULO**

Designation: Chairman, School Board of Management

Date:




CHIEF PRINCIPAL
KYOME BOYS' SECONDARY SCHOOL
P.O Box 6-90402, MIGWANE
TEL: 0724 924 327

27/07/2023

Name: **DR. REV. MICHAEL MUTISO**

Designation: School Principal & Secretary to Board of Management

Date:

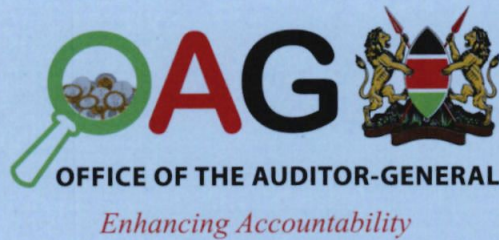


Name: **STEPHEN KAWOLA**

Designation: Bursar/ Finance Officer

Date: 27/07/23

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KYOME BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – KITUI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

Qualified Opinion

I have audited the accompanying financial statements of Kyome Boys Secondary School - Kitui County set out on pages 1 to 24, which comprise of the statement of financial assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of changes in net assets, statement of cash flows and statement of budgeted

versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly in all material respects, the financial position of Kyome Boys Secondary School – Kitui County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The following inaccuracies were noted in the financial statements;

- i. The statement of budget and actuals does not reflect the budgeted as well as actual amounts for receipts and expenditure contrary to the prescribed PSASB format.
- ii. The financial statements do not include the summary fixed asset register as required under annexe 2.
- iii. The following variances were noted between the cash book and the financial statements balances as shown below:

Item	Financial Statements Balance (Kshs)	Cash Book Balance (Kshs)	Variance (Kshs)
Capitation for Operations	2,496,696	2,300,442	196,386
School Fund-Income	12,197,643	10,723,532	1,474,111
Capitation for Tuition	1,580,289	514,089	1,066,200

In the circumstances, accuracy and completeness of the financial statements could not be confirmed and Management was in breach of the PSASB guidelines. Further, lack of relevant information may affect users reliance on the financial statements for decision making.

2. Unsupported Student Accounts Receivables

The statement of financial assets and liabilities reflects long outstanding debtors balance of Kshs.23,240,471 as disclosed in Note 13 to the financial statements. The balance was not supported by supporting documents such as student ledgers and fee notes. Further, Note 13 reflects unexplained other non-fee receivables - suspense account balance of

Kshs.1,732,750. In addition, significant accounting policies on accounts receivables as disclosed in Note 13 is silent on the treatment of students' fee balances which is a major source of income for the School.

In the circumstances, the accuracy and completeness of the receivables balance of Kshs.23,240,271 could not be confirmed.

3. Unsupported Accounts Payables

The statement of financial assets and liabilities and Note 14 to the financial statements reflects Kshs.4,084,985 for accounts payables. However, Management did not support the balance with documents relating to the trade creditors.

In the circumstances, the accuracy and completeness of the payables balance of Kshs.4,084,985 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kyome Boys Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under Report on Financial Statements and Report on Lawfulness and Effectiveness in use of Public Resources. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.15,668,956 and Kshs.17,420,631 in respect of receipts and payments respectively. However, during the year under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statements of receipts and payments reflects payments for operations amount of Kshs.2,840,404 as disclosed in Note 7 to the financial statements which includes transfers of Kshs.404,200 to Kenya Secondary Schools Heads Association (KESSHA). KESSHA is a welfare organization that is not recognized by the Public Finance Management Act, 2012 and draws its membership from School principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.404,200 could not be confirmed.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 May 2024 instead of the statutory deadline of 30 September 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standard requires that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi

21 November, 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	514,417.00	720,296.00
Government grants for operations	2	2,496,696.45	2,778,078.00
Government Grants for infrastructure	3	422,000.00	-
School fund income- parents' contributions	4	12,197,643.00	1,1624,872.00
Miscellaneous incomes	5	38,200.00	93,100.00
Total Receipts		15,668,956.45	1,5216,346.00
Payments			
Tuition	6	1,580,289.00	1,307,776.00
Operations	7	2,840,404.00	364,4216.00
Infrastructure	8	464,000.00	-
Boarding and school fund	9	12,535,938.00	10,358,634.00
Total Payments		17,420,631.00	15,310,626.00
Surplus/Deficit		(1,751,674.55)	(94,280.00)

The school financial statements were approved on 14/07 2023 and signed by:


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Name:
Chair BOM

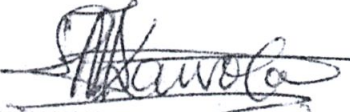
Date:


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Name:
School Principal/ Secretary to BOM

Date:

CHIEF PRINCIPAL
KYOME BOYS SECONDARY SCHOOL
P.O Box 6-90402, MIGWANI
TEL: 0724 924 327


.....

Name: STEPHEN KAWOL

Bursar/ Finance Officer

Date: 14/07/23

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances			
Cash balances	10	56,495.10	66,359.65
Short term investments	11	9,280.00	266,213.00
	12	-	-
Total cash and cash equivalent		65,775.10	332,572.65
Account's receivables			
	13	24,240,471.00	23,494,168.00
Total financial assets		24,306,246.10	23,826,740.65
Financial liabilities			
Accounts payables			
	14	(4,084,985.00)	(1,853,805.00)
Net financial assets		20,221,261.10	21,972,935.65
Represented by			
Accumulated fund b/fwd			
	15	21,972,935.65	22,067,215.65
Surplus/deficit for the year		(1,751,674.55)	(94,280.00)
Net financial position		20,221,261.10	21,972,935.65

The school's financial statements were approved on 14/07/2023 and signed by



Name:

Chair BOM

Date:



Name:

School Principal/ Secretary to BOM

CHIEF PRINCIPAL
 DATE: 14/07/2023
 P.O Box 6-90402, MIGWANI
 TEL: 0724 924 327



Name: **STEPHEN KAWOLA**

Bursar/ Finance Officer

Date: 14/07/23

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		514,417.00	720,296.00
Government grants for operations		2,690,570.95	2,778,078.00
Government grants for infrastructure		1,164,000.00	10,420,219.00
School fund income- parents contributions/ fees		11,523,789.00	47,850.00
Other income		-	-
Total receipts		15,892,777.95	13,966,443.00
Payments			
Cash outflows for Infrastructure		1,156,371.00	-
Cash outflows for tuition		514,089.00	720,851.00
Cash outflows for operations		2,716,161.00	2,696,590.00
Cash outflows Boarding/lunch and school fund payments		11,772,954.00	10,286,314.00
Total payments		16,159,575.00	13,703,755.00
Net cash inflow/outflow from operating activities		(266,797.05)	262,688.00
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(266,797.05)	262,688.00
Cash and cash equivalent at beginning of the FY		332,572.15	3,525.00
Cash and cash equivalent at end of the FY		65,775.10	266,213.00

The school's financial statements were approved on 14/07/2023 and signed by:

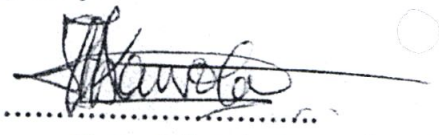
CHIEF PRINCIPAL
KYOME BOYS SECONDARY SCHOOL
P.O. Box 6-80102, MIGWATA
TEL: 0724 921 127



Name:
Chair BOM
Date:



Name:
School Principal/ Secretary to
BOM
Date:



Name: STEPHEN KAWOLA
Bursar/ Finance Officer
Date: 14/07/23

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment	TL materials	1,060,864	1,060,864	514,417	48.5%
Internal Exams					
Teaching / Learning Materials					
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments					
Repairs And Maintenance	Other voteheads	2,406,400	2,406,400	1,375,980.45	57%
Local Transport / Travelling					
Electricity And Water					
Medical		512,000	512,000	43,800	9%
Administration Costs					
Activity		384,000	384,000	117,662.50	32%
Gratuity					

KYOME BOYS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	1,280,000		1,280,000	763,000	60%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	1,179,648		1,179,648	286,452	24%
Repairs And Maintenance	512,000		512,000	205,461	40%
Local Transport / Travelling	453,120		453,120	425,510	94%
Electricity And Water	941,056		941,056	282,665	30%
Medical					
Administration Costs	413,696		413,696	249,067	60%
Activity	128,000		128,000	29,200	23%
SMASSE					
Fee On Boarding Equipment and Stores	5,332,480		5,332,480	9,252,261	173%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	645,000		645,000		16%
Medical					
Administration Costs					
Activity Expenses	500,000		500,000		0.76
Gratuity					
SMASSE					
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	1,179,648		1,179,648	1,492,884	127%
Repairs, Maintenance and Improvements	512,000		512,000	329,742	64%
Local Transport / Travelling	453,120		453,120	414,441	91%
Electricity, Water and Conservancy	941,056		941,056	540,156	57%
Medical Expenses					

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income					
(6) Expenditure For Tuition					
Textbooks	356,875		356,875	-	-
Reference Materials					
Exams					
Laboratory Equipment	256,229		256,229	166,125	65%
Internal Exams					
Teaching / Learning Materials					
Chalks	40,000		40,000	-	-
Exercise books	200,000		200,000	166,125	84%
Teachers Guides	150,000		150,000	161,630	108%
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	2,092,000		2,092,000	1,403,838	67%
Repairs, Maintenance & Improvements	645,000		645,000	108,000	16%
Local Transport / Travelling	795,000		795,000	-	0%

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Administration Costs	413,696		413,696	488,419.73	118%
Activity					
Gratuity					
Lunch Programme					
Boarding Equipment and Stores					
Expenditure For Income Generating Activity	5,332,480		5,332,480	6,476,259	121%
Insurance Costs	128,000		128,000	533,383	416%
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	111,145.00
Laboratory Equipment	-	208,179.00
Internal Exams	-	335,327.00
Teaching / Learning Materials	514,417.00	-
Textbooks	-	65,645.00
Total	514,417.00	720,296.00

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	763,000.00	1,020,000.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	-
Administration Costs	313,916.00	-
Activity	43,800.00	-
Other Vote Heads	1,375,980.45	1,758,078.00
Total	2,496,696.45	2,778,078.00

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	422,000.00	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-

Description	2022-2023	2021-2022
	Kshs	Kshs
Total	422,000.00	-

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	397,852.00	516,133.00
Repairs and maintenance	308,161.00	219,480.00
Local transport / travelling	475,610.00	383,948.00
Electricity and water	350,665.00	295,208.00
CDF Fund	202,827.00	-
Administration costs	309,267.00	328,580.00
Activity	61,000.00	85,552.00
Fee on Boarding Equipment and stores	9,759,261.000	9,795,971.00
Infrastructure account	150,000.00	-
Operation account	183,000.00	-
Total	12,197,643.00	11,624,872.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	10,500.00	47,850.00
Tenders	20,000.00	42,000.00
Assets disposal	7,700.00	-
Income From Posho Mill		
Students ID Cards	-	3,250.00
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total	38,200.00	93,100.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	466,125.00	320,491.00
Textbooks		
Stationery	76,200.00	-
Laboratory Equipment	861,630.00	402,712.00
Teaching / Learning Materials		
Exams And Assessment	174,336.00	584,573.00
Teachers Guides		
Bank Charges	1,998.00	-
Others (specify)		
Total	1,580,289.00	1,307,776.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,403,838.00	1,672,668.00
Service Gratuity	-	88,600.00
Administration Cost	607,316.00	611,726.00
Repairs And Maintenance & Improvements	367,230.00	100,000.00
NSSF	15,840.00	59,000.00
Electricity And Water	108,000.00	320,700.00
BES	333,000.00	157,706.00
Bank charges	1,380.00	1,230.00
Acquisition of assets	-	632,586.00
Activity	3,800.00	-
Total	2,840,404.00	3,644,216.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory	464,000.00	-
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	464,000.00	-

9 Boarding and School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,492,884.00	756,054.00
Activity	533,383.00	253,160.00
Repairs And Maintenance & Improvements	329,742.00	455,352.00
Local Transport / Travelling	414,441.00	355,920.00
Electricity And Water	540,156.00	273,748.00
Tender	5,000.00	2,000.00
Administration Costs	488,419.73	785,695.00
CDF Fund	155,000.00	-
Gratuity	72,200.00	50,000.00
NSSF	166,869.00	-
Fee On Boarding Equipment and Stores	7,387,959.00	7,426,705.00
Infrastructure account	422,000.00	-
Nitif	54,400.00	-
Loan Principal Repayment-KCB Loan	458,888.27	-
Loan Interest Repayment-Union dues	14,596.00	-
Acquisition Of Assets		
PA expenses		
Others (specify)		
Total	12,535,938.00	10,358,634.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102973998	3,859.67	3,531.67
Operations Account	Active	1103008544	9,026.70	35,679.00
School Fund Account/Boarding	Active	1102995517	26,949.73	18,119.00
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	1263248837	16,659.00	9,030.00
Total			56,495.10	66,359.67

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	9,280.00	266,213.00
Total	9,280.00	266,213.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	2,249,621.00	2,143,918.00
Other Non-Fees Receivables-suspense account	1,732,750.00	1,732,750.00
Salary Advances (list/schedule attached)	17,100.00	17,500.00
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	24,240,471.00	2,349,168.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	93,200.00	%	1,358,512.00	%
Between 1- 2 years	1,270,982.00	%	1,158,675.00	%
Between 2-3 years	1,158,675.00	%	20,976,981.00	%
Over 3 years	19,129,764.00	%	-	%
Total (should tie to note 13 a)	22,490,621.00	%	23,494,168.00	%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,084,985.00	1,543,085.00
Prepaid Fees		
Retention Monies	-	310,720.00
Unpaid salaries and statutory deductions		
Caution money		
Other payables (specify)		
Total	4,084,985.00	1,853,805.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,551,900.00	%	1,543,085.00	%
Between 1- 2 years	1,533,085.00	%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	4,084,985.00	%	1,543,085.00	%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	56,495.10	66,359.65
Cash Balances	9,280.00	266,213.00
Short Term Investments	-	-
Receivables	24,240,471.00	23,494,168.00
Payables	(4,084,985.00)	(1,853,805.00)
Total	20,221,261.10	21,972,935.65

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

SCHOOL ASSETS AS AT 30TH JUNE 2023

S/NO	ITEM DESCRIPTION	NUMBER	STATE/REMARKS
1	Tables	56	
2	Chairs	193	
3	Laptops	5	
4	Cardboards	5	
5	Curtains	9	
6	Box	1	
7	Computers	1	
8	Printers	5	
9	Shelves	6	
10	Type writer	1	
11	Thermos	1	
12	Spoons	60	
13	Cups	44	
14	Plates	46	
15	Paper cutters	2	
16	Printing papers	10	
17	Ruled papers	20	
18	Ink	4	
19	Exercise books	3	Cartons
20	Cabinets	6	
21	Tropes	6	
22	Water dispenser	2	
23	Dustbin basket	1	
24	School log	1	

25	School bus	2	
26	Dormitories	6	
27	Borehole	1	
28	Cement tanks	5	Not functional
29	Water tanks plastic	3	
30	Kitchen	1	
31	Administration block	1	
32	Stores	3	
33	Science laboratory	2	
34	Bathrooms	18	
35	Staffroom	1	
36	Latrines	17	
37	Dining hall	1	
38	Library	1	
39	Classrooms	10	
40	Land	32 acres	
41	Teachers quarters	11	
42	Watch	2	
43	Extensions	4	
44	Hoofer	2	
45	Tray	1	
46	Sofa	2 sets	
47	Cylinders	2	
48	Burner	1	
49	Beds	307	
50	Mattress	5	
51	Bench	50	
52	Sufuria	4	
53	TV	3	
54	Knife	2	
55	Rolling shade	1	
56	Sieve	1	
57	Jacks	2	
58	Holder	1	
59	Mosquito nets	1	
60	Bed sheets	2	
61	Duvet	1	
62	Pillows	2	
63	Iron box	1	
64	Lockers	238	
65	Projectors	2	
66	Projector screen	1	
67	Hot pot	3	
68	Textbooks		
69	Maths	1167	
70	English	1344	

KYOME BOYS SECONDARY SCHOOL


Annual Report and Financial Statements For the year ended 30th June 2023

71	Kiswahili		
72	Agriculture	1303	
73	Geography	721	
74	History	726	
75	B/Studies	407	
76	CRE	310	
77	Physics	669	
78	Biology	494	
79	Chemistry	562	
		479	

20 Progress on Follow up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



 Sign and Date
 Principal

27/07/2023.

CHIEF PRINCIPAL
 KYOME BOYS' SECONDARY SCHOOL
 P.O Box 6-90402, MIGWANI
 TEL: 0724 924 327

KYOME BOYS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30 th June 2023	Outstanding Balance Comparative 30 th June 2022	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. <i>PIMAC ENT.</i>				202,000		
5. <i>Agepe</i>						
Sub-Total						
Supply Of Services						
6.						
7.						
Sub-Total						
Grand Total						

(ATTACHED)



our Ref:

Your Ref:

Date

CREDITORS (2022/2023 FINANCIAL YEAR)A. TUITION A/C (1102973998)

1. **PITMAC ENTERPRISES LTD:** 1,030,124/- PD.30,124 BAL. 1,000,000/- (BEING SUPPLY OF PRINTED EX.BOOKS ,LABORATORY CHEMICAL (KCSE -2020/2021/2022/203) GENERAL STATIONARY PHOTOCOPY -MASTER ROLL, TONNER, BIROPENS
2. **MOSHENI:** 35,500/- (Being repair labour charges supply of Tonner ink, master rolls.
3. **VARIOTECH ENTERPRICES LTD:** (19,700/- - Being supply of office/school stationery - Biro -2019
4. **HIGHMARK SERVICES:** - 31,000 (Being supply of exams and revision materials pd. 10,000 bal. 21,000 (supplied in 2019)

B. OPERATIONS A/C (1103008544)

1. **POLAR TECHNOLOGIES :- SUPPLY OF DIGITAL PHOTOCOPY MACHINE, MASTER ROLL , INK AND POWER VOLTAGE Regulator - 287,000)**
2. **PHILIMART ENTERPRISES: - 143,000 (Being supply of students and prefects uniform (2022/2023)**
3. **NZILI KAMANI ARTS: -20,000/- (PAINTING THE SCHOOLADMINISTRATION BLOCK AND SIGN BOARDS WRITING**

C. INFRASTRUCTURE ACCOUNT (1263248837)

IKOO LIMITED - 124,060/- PD. 10,000 BAL. 114,000 (Being supply of materials for the renovation of Jerusalem Dormitory

D. BOARDING A/C (1102995517)

1. **MUNYAO MWENDWA - FIREWOOD SUPPLY - 129,000/- PD. 23,500 BAL. (105,500/-)**
 - SUPPLY OF FOOD STUFFS (MAIZE,BEANS ,RICE,MAIZE MEAL FLOUR ,COOKING OIL, TEA LEAVES AND SALT) - 400,000 (2022)-
 TERM 3
 - TOTAL -505,500/-
2. **VIVI CONTRACTORS & GENERAL SUPPLIES - 406,200/- (2023 -TERM 1)**

KYOME BOYS SECONDARY SCHOOL

FEES ARREARS AS AT 30/06/2023

CLASS/ VOTEHEAD	B.F.S	LTT	EWC	ACT	ADM	P/E	RMI	TOTAL
1	45,585	3000	6000	1200	7000	12000	8000	82,785
2	159,440	19200	17500	600	15500	21000	12000	245,240
3	137,380	11000	21000	16000	16700	6900	18000	226,980
4	164,695	16900	23500	14000	21000	71500	64700	376,295
TOTAL	507,000	50,100	68000	31800	60,200	111,400	102,700	931200/=

A/CLERK
STEPHEN KAWOLA
FOR

CHIEF PRINCIPAL
REV. DR. MUTISO

KYOME BOYS SEC. SCHOOL
P.O. BOX 100000 NAIROBI
KENYA
TEL: 011 255 255 2111

Mutiso

