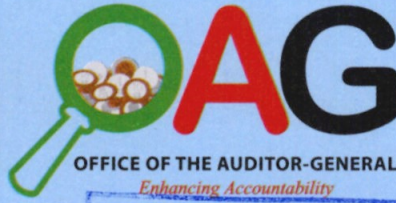


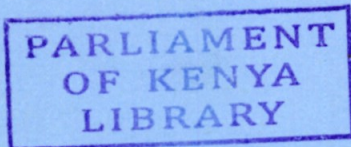
REPUBLIC OF KENYA



	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 24 JUN 2026	DAY. Wednesday
BY:	Hon. Owen Bata, MP
CLERK-AT THE-TABLE:	DEPUTY LEADER OF MAJORITY ESTHER NG'ENDO

**REPORT
OF**

THE AUDITOR-GENERAL

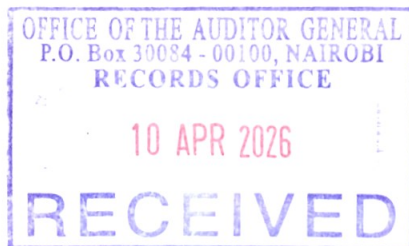


ON

MOI GIRLS' SECONDARY SCHOOL KAMANGU

**FOR THE YEAR ENDED
30 JUNE, 2023**

KIAMBU COUNTY



**MOI GIRLS SECONDARY SCHOOL KAMANGU
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH
JUNE 2023

Table of Contents	Page
1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management.....	iii
3. Summary Report of Performance of The School.....	vii
4. Statement of School Management Responsibility.....	xi
5. Report of The Independent Auditors (To be attached).....	xii
6. Statement of Receipts and Payments for the year Ended 30 th June 2023.....	1
7. Statement of Assets and Liabilities As at 30 th June 2023.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2023.....	3
9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2023.....	4
10. Significant Accounting Policies.	6
11. Notes to The Financial Statements.	8
12. Annexes	15

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE
2023

2. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Kikuyu Sub-County

The school was registered in 1979 under registration number 22S00300619 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 1038 number of students as at 30th June 2023. It has 5 streams and 45 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Harrison Kabiru	BOM Chairman	11 March 2021
2	Ms. Catherine Wandetto	Secretary - Principal	3 February 2023
3	Ms. Sarah Kajuju	Member	11 March 2021
4	Mr. Bernard Njoroge	Member	11 March 2021
5	Mr. Paul Kang'ethe Njoroge	Member	11 March 2021
6	Ms. Jane Ndungu	Member	11 March 2021
7	Mr. Joseph Mbugua	Member	11 March 2021
8	Mr. Allan Mbugua	Member – Rep CEB	11 March 2021
9	Mr. John Muhia	Member Rep Teachers	11 March 2021
10	Ms. Ann Miano	Member - Sponsor	11 March 2021
11	Mr. Samuel Wakori	Member – Sponsor	11 March 2021
12	Ms. Jessica Mutegi	Member – Sponsor	11 March 2021
13	Rev. David Wakaba	Member - Community	11 March 2021
14	Mr. Bernard Chiira	Member Special Needs	11 March 2021
15	Rose Kwamboka	Rep Students	11 March 2021

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE
2023

Key School Information and Management

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Harrison Kabiru Ms. Catherine N. Wandetto Ms. Jessica Mutegi Ms. Sarah Kajuju Mr. Paul Kangethe	BOM Chairman BOM Secretary Vice Chairperson BOM Member BOM Member	2
2	Audit Committee	Mr. Harrison Kabiru Ms. Catherine N. Wandetto Ms. Jessica Mutegi Ms. Sarah Kajuju Mr. Paul Kangethe	BOM Secretary PA Chairman BOM Member BOM Member BOM Member	2
3	Finance, procurement and general purposes Committee	Ms. Catherine N. Wandetto Mr. Samuel Munyiri Rev. David Wakaba Mr. Paul Kangethe Ms. Jessica Mutegi	BOM Secretary PA Chairman BOM Member BOM Member BOM Member	NIL
4	Academic Committee	Ms. Catherine N. Wandetto Ms. Sarah Kajuju Mr. Allan Mbugua Mr. John Muhia Mr. Benard Njoroge	BOM Secretary BOM Member BOM Member BOM Member BOM Member	1
5	Development Committee	Eng. Joseph Mbugua Ms. Margaret Ikonya Ms. Catherine N. Wandetto Ms. Eunice Muriera Ms. Catherine N. Wandetto Mr. Bernard Chiira Ms. Jane Ndungu Col.Rtd Joseph Kingori Ms. Ann Miano	SIC Chairman SIC Secretary BOM Secretary SCDE – Kikuyu BOM Secretary BOM Member BOM Member BOM Member BOM Member	1
6	Discipline and welfare Committee			NIL

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

7	Adhoc Committee (if any during the year)	Those who are readily available and accessible during the meeting	
---	--	---	--

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Ms. Catherine N. Wandetto	351106
2	Deputy Principal	Ms. Margaret N. Ikonya	350434
3	School Bursar	Mr. Julius G. Wainaina	ID No. 12487530

(e) Schools contacts

Post Office Box: 264 – 00902, KIKUYU
 Telephone: 0704 385 590
 E-mail: moigirlskamangu@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102926817 – SCHOOL FUND A/C
 Name of the Bank : KCB
 Branch : KIKUYU
- Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102970867 – OPERATION A/C
 Name of the Bank : KCB
 Branch : KIKUYU
- Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102970247 – TUITION A/C
 Name of the Bank : KCB
 Branch : KIKUYU
- Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1275457282 – INFRASTRUCTURE A/C
 Name of the Bank : KCB
 Branch : KIKUYU
- Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102334219 – SAVINGS A/C

**MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE
2023**

Name of the Bank : KCB
Branch : KIKUYU

6. MPESA Pay Bill No. : 522123
Account no. : 89543Kadm
Attached to KCB bank account : 1102926817 – SCHOOL FUND

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE
2023

3.SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	2023	2022	2021
Ratio of capitation grants per students	1:14,784,507	1:15,857,222	1:7,266,391

b) Teacher Student ratio:

Teacher student ratio: 1:23

T.S.C. Teachers 42

BOM Teachers 3

No of teachers recruited & posted: 4

Retired 0

Transfer 0

Teachers per subject

Math	ENG	KISW	CHEM	BIO	PHY	HIST	GEO	CRE	BST	AGRI	H/SCIE	COMP	FRENCH
8	9	7	6	5	5	10	7	7	3	2	2	1	1

Shortage/shortfall

Maths/Physics, Chem/Bio, Geo/Any other, Kiswahili/Any other, B/ST/Any other, French/Any other,

c) Mean score in the 2021 - 2023 KCSE:

	2021	2022	2023
Mean score	5.68	5.60	
Students to university	45	57	

d) Number of Candidates in the 2021 - 2023 KCSE:

	2021	2022	2023
Mean score	202	182	185

e) Capacity of the school:

Year	Students	Facilities Toilets	Dormitories	Dining Hall	Laboratories
2021	904	30	8	1	4
2022	964	30	8	1	4
2023	1038	30	8	1	4

Remarks on the School facilities

- We need another block of 30 toilets to adequately serve the student population.
- The dinning hall and the laboratories are adequate.
- We need another floor of the storey dormitory.

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE
2023

Summary Report of the Performance of the School

- We need the final floor of the dormitory storey building to be completed.

f) Development projects carried out by the school:

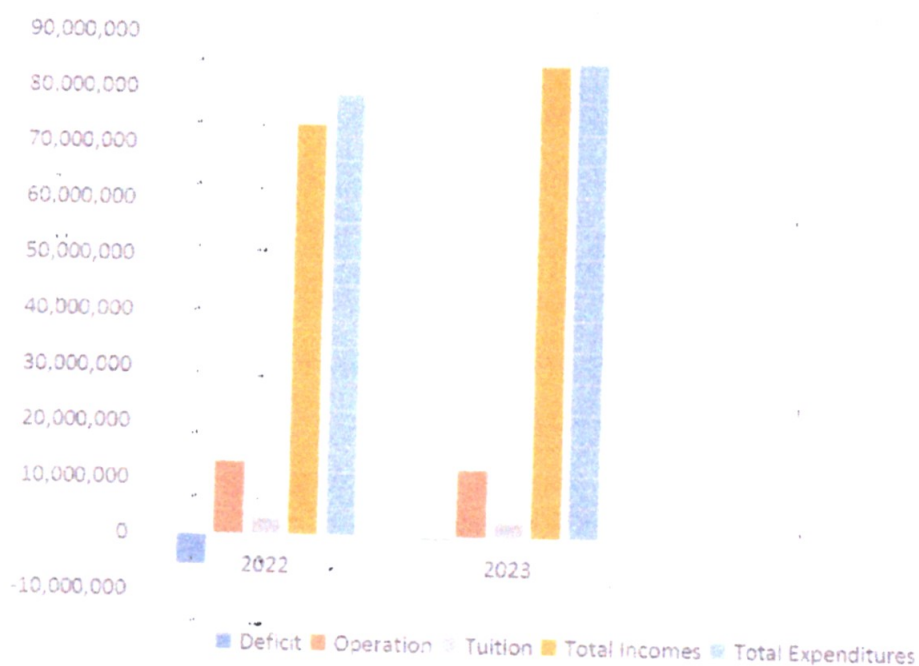
Year	Project	Ksh.	Status	Funded by:
2020	Dining Hall Extension	5,958,420.50	Complete	MIF
2021	1 st Floor Dormitory	8,400,000.00	Complete	MIF/Parent
2022 - 2023	2 nd Floor dormitory	8,200,000.00	Complete	MIF

.....*Ms. Wandete*.....30/10/23

School Principal

MOI GIRLS SECONDARY KAMANGU
SUMMARY REPORT ON PERFORMANCE OF THE SCHOOL
DEFICIT, OPERATION AND TUITION CAPITATIONS, TOTAL INCOMES AND
EXPENDITURES AS AT 30TH JUNE 2023

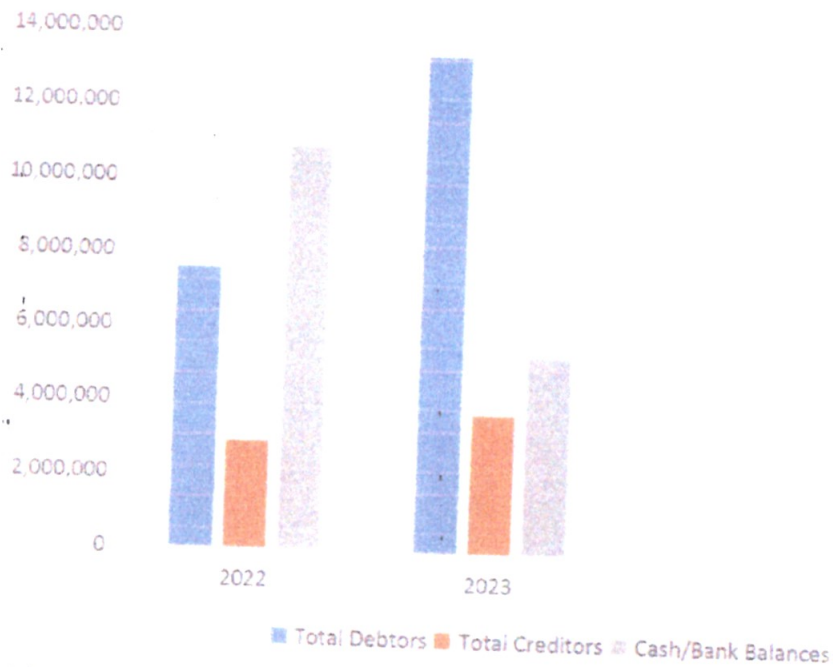
Year	Deficit	Operation	Tuition	Total Incomes	Total expenditures
2022	(5,404,105)	12,907,251	2,949,971	73,595,748	78,999,853
2023	(562,049)	12,061,745	2,722,762	84,809,093	85,371,142



MOI GIRLS SECONDARY KAMANGU

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL TOTAL DEBTORS, TOTAL CREDITORS AND CASH & BANK BALANCES AS AT 30TH JUNE 2023

Year	Total Debtors	Total Creditors	Cash/Bank balance
2022	7,568,974	2,900,702	10,892,246
2023	13,371,486	3,748,405	5,375,388



4. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Moi Girls Secondary School Kamangu* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: HANNON KABIAY Name: CATHERINE INAUDETTO Name: JUJUGUNAINA

Designation: BOM Chairman Designation: Principal/BOM Secretary Designation: Bursar/Finance Officer

Sign: [Signature] Sign: [Signature] Sign: [Signature]

Date: 09/11/23 Date: 09/11/23 Date: 9/11/2023

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS' SECONDARY SCHOOL KAMANGU FOR THE YEAR ENDED 30 JUNE, 2023 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Girls' Secondary School Kamangu set out on pages 1 to 14, which comprise of the statement of financial assets

and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Girls' Secondary School Kamangu as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.13,371,485 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance is accounts receivable balance of Kshs.5,582,058 or 42% which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the accounts receivables balance of Kshs.13,371,485 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls' Secondary School Kamangu Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.88,342,945 and Kshs.84,809,093 respectively, resulting in an under-realization of Kshs.3,533,852 equivalent to 4% of the budget. However, the School spent an amount of Kshs.68,774,418 against actual receipts amounting to Kshs.84,809,093 resulting in an under-utilization of Kshs.16,034,635 or 19% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Issues

In the prior years' audit reports, several issues were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in Use of Public Resources. Review of the status during audit of the School in 2022/2023 revealed that the following seven (7) issues remained unresolved:

No.	Financial Year	Audit Issue
1	2021/2022	Inaccuracies in the Financial Statements
2	2021/2022	Unsupported Financial Statement Amounts
3	2021/2022	Direct Bank Deposits
4	2021/2022	Accounts Receivables
5	2021/2022	Accounts Payables
6	2021/2022	Lack of Land Ownership Documents
7	2021/2022	Unauthorised Expenditure

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation expenses of Kshs.14,535,544 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.2,219,700 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.2,219,700 could not be confirmed.

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totaling Kshs.14,784,507. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2022/2023, NEMIS reflected an average of Nine Hundred and Eighty (980) students, while the School records had nine hundred and thirty two (932) students, resulting in unexplained variance of Forty Eight (48) students. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and

numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.12,061,746 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.4,034,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.2,058,000 was transferred to infrastructure account, leaving a balance of Kshs.1,976,000 as at 30 June, 2023. This was contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/13/3, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 9 March, 2026 instead of the statutory deadline of 30 September, 2023. This was contrary to Section 81 of the Public Finance Management Act, 2012 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General. In the circumstances, Management was in breach of the law.

6. Non-Compliance with Staff Diversity Requirements

Review of staff records revealed that the School had twenty-five (25) non-teaching staff as at the time of audit. Analysis of the staff composition showed that twenty-four (24) staff members were drawn from one ethnic community while only one (1) staff member was from a different ethnic community contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 provides that not more than one-third (1/3) of staff shall be from the same ethnic community. In addition, none of the non-teaching staff members were persons with disabilities contrary to Section 13 of the Persons with Disabilities Act, 2003 which requires that at least five percent (5%) of positions in public institutions be reserved for persons with disabilities.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in

the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Reliance on Manual Accounting System

Review of the accounting system revealed that other than the receipting of School fund income, all other key financial and accounting processes including invoicing, posting of incomes and expenses, preparation of ledgers, bank reconciliations, and financial reporting were carried out manually.

In the circumstances, efficiency and integrity of the financial records could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 May, 2026

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2023

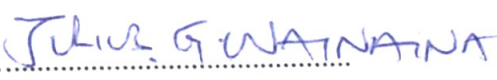
DESCRIPTION OF VOTE HEAD	Note	2022-2023	2021-2022
		Kshs.	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,722,762	2,949,971
Capitation grants for operations	2	12,061,745	12,907,251
School Fund Income- Parents' Contributions	3	54,716,773	48,390,305
School Fund Income- Other receipts	4	15,307,813	9,348,221
Proceeds from borrowings			
TOTAL RECEIPTS		84,809,093	73,595,748
PAYMENTS			
Payments for Tuition	5	2,061,180	3,129,909
Payments for operations	6	14,535,544	13,946,326
Boarding and school fund payments	7	68,774,418	61,923,618
TOTAL PAYMENTS		85,371,142	78,999,853
SURPLUS/DEFICIT		(562,049)	(5,404,105)

The school financial statements were approved on 30th June, 2023 and signed by:

Sign:  Sign: 

Sign: 

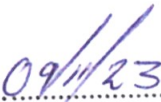
Name:  Name: 

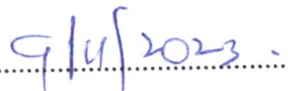
Name: 

Chairman BOM

**Principal
BOM/Secretary**

Bursar

Date:  Date: 

Date: 

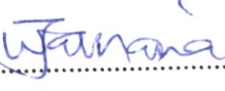
1

PRINCIPAL
MOI GIRLS SECONDARY SCHOOL
KAMANGU
TEL: 020 222 2222
DATE: SIGN:

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023
7. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2023

	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	5,270,423	10,843,345
Cash Balances	9	104,965	48,901
Short term Investment	10	-	-
Total Cash and Cash Equivalents		5,375,388	10,892,246
Account's receivables	11	13,371,486	7,568,974
TOTAL FINANCIAL ASSETS		18,746,874	18,461,220
FINANCIAL LIABILITIES			
Accounts Payable	12	3,748,405	2,900,702
NET FINANCIAL SSETS		14,998,469	15,560,518
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	15,560,518	20,964,622
Surplus/Defict for the year		(562,049)	(5,404,105)
NET FINANCIAL POSITION		14,998,469	15,560,518

The school financial statements were approved on 30th June, 2023 signed by:

Sign:  Sign:  Sign: 

Name: Mahmoud Kasim Name: CATHERINE WANDETTO Name: JOLUS GWATINANA
Chairman BOM Principal BOM/Secretary Bursar

Date: 09/11/23 Date: 09/11/23 Date: 9/11/23

PRINCIPAL
MOI GIRLS' KAMANGU SEC. SCHOOL
P.O. Box 264 00002 KIKUYU
TEL: 0700123456 0700123456
DATE: 09/11/23

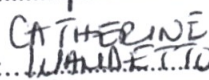
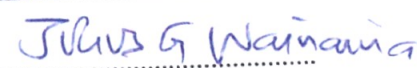
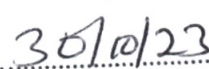
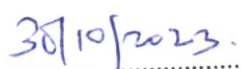
MOI GIRLS SECONDARY SCHOOL KAMANGU

ANNUALREPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

8. STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH JUNE 2023

		2022-2023	2021-2022
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	2,722,762	2,949,971
Capitation grants for operations	2	12,061,745	12,907,251
School fund income- Parents contributions/ fees	3	45,301,465	47,592,721
School fund income- other receipts	4	16,651,322	10,765,881
Total receipts		76,737,294	74,215,824
Payments			
Payments for Tuition		2,061,180	3,129,909
Payments for operations		7,054,773	10,701,830
Boarding and school fund payments		65,657,428	62,046,263
		74,773,381	75,878,002
Net cash flow from operating activities		1,963,913	(1,662,178)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(7,480,771)	(3,259,996)
Proceeds from investments		-	-
Net cash flows from Investing Activities		(7,480,771)	(3,259,996)
NET CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings		-	-
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(5,516,858)	(4,922,174)
Cash and cash equivalent at BEGINNING of the year	10	10,892,246	15,814,420
Cash and cash equivalent at END of the year		5,375,388	10,892,246

The school financial statements were approved on 30th June, 2023 and signed by:

Sign:  Sign:  Sign: 
Name:  Name:  Name: 
Chairman BOM Principal Bursar
BOM/Secretary
Date:  Date:  Date: 

9. Annual Report & Financial Statements (Budget Appropriation) for the year ended June 30th 2023

Receipt/Expense Item	Original Budget	Adjustments		Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b		c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
(1) CAPITATION GRANT ON TUITION							
Textbooks and reference materials							
Exercise books							
Laboratory equipment							
Internal exams							
Teaching / learning materials	2,800,000.00			2,800,000	2,722,761.75	77,238	97.0%
Chalks							
Teachers guides							
TOTAL	2,800,000.00			2,800,000	2,722,762	77,238	97.0%
(2) CAPITATION GRANT ON OPERATIONS							
Personnel emoluments	4,000,000.00			4,000,000	3,182,539	817,461	79.0%
Repairs and maintenance	4,200,000.00			4,200,000	4,034,000	166,000	96.0%
Local transport / travelling	1,500,000.00			1,500,000	951,538	548,462	63.0%
Electricity and water	2,350,000.00			2,350,000	1,981,374	368,626	84.0%
Medical	250,000.00			250,000	192,500	57,500	77.0%
Administration costs	1,320,000.00			1,320,000	1,157,019	162,981	87.0%
Activity	600,000.00			600,000	562,775	37,225	93.0%
TOTAL	14,220,000.00			14,220,000	12,061,745	2,158,255	84.0%
(3) FEES CHARGED ON PARENTS							
Personnel emoluments	6,500,000.00			6,500,000	5,764,434	735,566	88.0%
Repairs and maintenance	2,500,000.00			2,500,000	2,237,215	262,785	89.0%
Local transport / travelling	1,200,000.00			1,200,000	948,564	251,436	79.0%
Electricity and water	6,000,000.00			6,000,000	5,674,408	325,592	94.0%
Administration costs	3,500,000.00			3,500,000	3,138,563	361,437	89.0%
Activity	350,000.00			350,000	318,435	31,565	91.0%
SMASSE							
Fee on Boarding Equipment and Stores	35,000,000.00			35,000,000	36,635,154	638,103	98.0%
TOTAL INCOME	55,050,000.00			55,050,000	54,716,773	2,606,484	95.0%
OTHER INCOME							
Rent income	270,000.00			270,000	174,500	95,500	64.0%
Income from farming activities	520,000.00			520,000	499,187	20,813	95.0%
School clubs b/f	300,000.00			300,000	292,870	7,130	97.0%
Beddings	1,500,000.00			1,500,000	1,325,700	174,300	88.0%
Students uniform	4,500,000.00			4,500,000	4,416,360	83,640	98.0%
Tender quotations	100,000.00			100,000	73,000	27,000	73.0%
develpoment	1,800,000.00			1,800,000	1,681,884	118,116	93.0%
RD cheques	13,000.00			13,000	13,000	-	100.0%
PA programmes	6,500,000.00			6,500,000	6,078,417	421,583	93.0%
university forms	92,500.00			92,500	79,450	13,050	85.0%
School clubs b/f	627,445			627,445	627,445	-	100.0%
Adances recoveries	28,000			28,000	24,000	4,000	85.0%
NHIF recoveries	22,000			22,000	22,000	-	100.0%
TOTAL INCOME	16,272,945			16,272,945	15,307,813	965,132	94.0%
(1) EXPENDITURE FOR TUITION							
Textbooks and reference materials							
Exercise books							
Laboratory equipment	650,000			650,000	629,320	20,680	96%
Internal exams							
Teaching / learning materials	1,500,000			1,500,000	1,427,990	72,010	95%
Chalks							
Teachers guides							

Bank charges	4,500		4,500	3,870	630	86%
TOTAL	2,154,500		2,154,500	2,061,180	93,320	95%
EXPENDITURE FOR OPERATIONS						
Personal Emoluments	3,500,000		3,500,000	3,138,722	361,278	89%
Administration costs	2,000,000		2,000,000	1,584,040	415,960	79%
Electricity water&conservancy	700,000		700,000	526,055	173,945	75%
Activity fund expenses	2,200,000		2,200,000	1,802,200	397,800	81%
Dorm project	8,250,000		8,250,000	7,480,771	769,229	90%
Bank charges	4,000		4,000	3,756	244	93%
TOTALS	16,654,000		16,654,000	14,535,544	2,118,456	87%
BOARDING AND SCHOOL FUND PAYMENTS						
Personal Emoluments	5,000,000		5,000,000	4,605,590	394,410	92%
Boarding equipment and stores	35,000,000		35,000,000	30,710,579	4,289,421	87%
Repairs and maintenance	6,000,000		6,000,000	5,586,335	413,665	93%
Local transport/travelling	2,000,000		2,000,000	1,997,410	2,590	99%
Electricity,water&conservancy	4,500,000		4,500,000	3,787,070	712,930	84%
Administration costs	9,200,000		9,200,000	8,841,272	358,728	96%
Activity expenses	220,000		220,000	162,200	57,800	73%
PA support programme	6,500,000		6,500,000	5,121,500	1,378,500	78%
school farm	450,000		450,000	327,800	122,000	72%
Medical expenses	230,000		230,000	176,740	53,260	76%
Students uniform	4,500,000		4,500,000	4,285,450	214,550	95%
Lab specimens	450,000		450,000	405,950	44,050	90%
School clubs	500,000		500,000	323,785	176,215	64%
Dorm miscellaneous expenses	70,000		70,000	69,363	637	99%
Bakery development	1,000,000		1,000,000	942,002	57,998	94%
Tender quotations	50,000		50,000	45,472	4,528	90%
Beddings expenses	1,450,000		1,450,000	1,374,700	75,300	94%
NSSF statutory remittances	11,200		11,200	11,200	-	100%
TOTAL	77,131,200		77,131,200	68,774,418	8,356,582	89.0%

Below 90% signifies that the incomes were not all received as budgeted and expenses did not stretch to the maximum ceiling

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023**10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

11. NOTES TO THE FINANCIAL STATEMENTS				
1	CAPITATION GRANT FOR TUITION			
			2022-2023	2021-2022
			Kshs	Kshs
	Textbooks and reference materials			
	Exercise books			
	Laboratory equipment			
	Internal exams			
	Teaching / learning materials		2,722,762	2,949,971
	Chalks			
	Exams and assessment			
	Library n reference			
	Total		2,722,762	2,949,971
2	CAPITATION GRANT FOR OPERATIONS			
			2022-2023	2021-2022
			Kshs	Kshs
	Personnel emoluments		3,182,539	3,505,555
	Repairs and maintenance		4,034,000	4,715,250
	Local transport / travelling		951,538	1,048,117
	Electricity and water		1,981,374	2,182,476
	cdf grant ablution block			
	Infrastruture grant, 3classrooms			
	Infrastruture grant, computer lab			
	Medical		192,500	181,400
	Administration costs		1,157,019	1,274,453
	borehole (transfer)			
	Activity		562,775	
	Total		12,061,745	12,907,251
3	PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT			
			2022-2023	2021-2022
			Kshs	Kshs
	Personnel emoluments		5,764,434	4,876,485
	Bording equipment and stores		36,635,154	27,596,575
	Repairs and maintenance		2,237,215	2,650,495
	Local transport / travelling		948,564	1,649,407
	Electricity and water		5,674,408	3,059,907
	Administration costs		3,138,563	7,627,456
	nssf			11,200
	Activity		318,435	918,780
	Total		54,716,773	48,390,305

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

		2022-2023	2021-2022
		Kshs	Kshs
Rent income		174,500	251,000
Income from farming activities		499,187	804,855
Beddings incomes		1,325,700	2,926,260
school clubs		920,315	216,065
Student uniforms		4,416,360	4,936,155
Tender quotations revenues		73,000	58,000
Developments		1,681,884	24,000
RD cheques recovered		13,000	
PA programme incomes		6,078,417	
Rent arrears			32,835
fees in savings a/c			22,000
university forms		79,450	77,051
2022 advances recoveries		24,000	0
2022 NHIF recoveries		22,000	0
Total		15,307,813	9,348,221

5 PAYMENTS FOR TUITION

		2022-2023	2021-2022
		Kshs	Kshs
Textbooks and reference materials			
Exercise books			
Laboratory equipment		629,320	1,347,470
Internal exams			
Teaching / learning materials		1,427,990	1,779,003
Chalks			
Exams and assessment			
Teachers guides			
Administration Costs			
Bank Charges		3,870	3,436
Total		2,061,180	3,129,909

6 PAYMENTS FOR OPERATIONS

		2022-2023	2021-2022
		Kshs	Kshs
Personnel emoluments		3,138,722	4,735,385
Service Gratuity			
Administration Cost		1,584,040	3,634,671
Repairs and maintenance & improvements			94,500
Local transport / travelling			
Electricity and water		526,055	1,468,346
Medical			127,129
Activity Expenses		1,802,200	381,300

MOI GIRLS SECONDARY SCHOOL KAMANGU

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

Notes to the Financial Statements - (Payment for Operations (continued))

	Dormitory project		7,480,771	
	Vehicle insurances			243,613
	classroom			
	ablution block			
	Bank Charges		3,756	1,386
	Acquisition of Assets			3,259,996
	TOTAL		14,535,544	13,946,326

7	BOARDING AND SCHOOL FUND PAYMENTS			
			2022-2023	2021-2022
			Kshs	Kshs
	Personnel emoluments		4,605,590	1,847,865
	Bording equipment and stores		30,710,579	23,344,971
	Repairs and maintenance		5,586,335	7,177,650
	Local transport / travelling		1,997,410	1,059,907
	Electricity and water		3,787,070	3,627,455
	Administration costs		8,841,272	7,649,780
	Activity		162,200	
	PA support programme		5,121,500	
	School Farm		327,800	237,535
	Dorm project			5,120,040
	medical fund		176,740	700
	student uniform expenses		4,285,450	4,747,475
	RD cheques			10,000
	Gratuity payments			128,310
	lab equipments		405,950	269,760
	University forms			99,500
	Desks and chairs			2,841,350
	school clubs		323,785	
	dorm project contractor withholding tax		69,363	
	bakery development		942,002	1,327,520
	Tender quotations expenses		45,472	
	beddings expenses		1,374,700	2,433,800
	June 2022 Nssf payments		11,200	
	TOTAL		68,774,418	61,923,618

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

8	BANK ACCOUNTS			
	Name of Bank, Account No. & currency	Bank Account Number	2022-2023	2021-2022
			Kshs	Kshs
	Tuition Account	KCB 1102970247	785,784	124,202
	Operations Account	KCB 1102970867	1,285,335	308,607
	School Fund Account/Boarding	KCB 1102926817	28,663	3,094,614
	Savings Account	KCB 1102334219	2,024,655	2,719,409
	Income generating activities Account			
	Infrastructural Account	KCB 1275457282	1,145,986	4,596,513
	Total		5,270,423	10,843,346

MOI GIRLS SECONDARY SCHOOL KAMANGU

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

9	CASH IN HAND			
	Description		2022-2023	2021-2022
			Kshs	Kshs
	Tuition Account			
	Operation Account			
	School Fund account		104,965	48,901
	Total		104,965	48,901

10	SHORT TERM INVESTMENTS			
	Description		2022-2023	2021-2022
			Kshs	Kshs
	Cooperative shares			
	Treasury Bills			
	Fixed deposit			
	Equity stock			
	Other investments			
	Total			

11	ACCOUNTS RECEIVABLE			
	Description		2022-2023	2021-2022
			Kshs	Kshs
	Fees arrears		13,371,486	7,564,974
	Other non-fees receivables			
	Salary advances			4,000
	Imprest			
	Total		13,371,486	7,568,974

[Include an ageing of the fees / non fees arrears below]

	Description		2022-2023	2021-2022
			Kshs	Kshs
	Fees arrears for current year		7,142,051	1,982,915
	Fees arrears for the previous year		647,376	1,488,272,40
	Fees arrears for prior periods (over two years)		5,582,059	4,093,787
	Total		13,371,486	7,564,974

12	ACCOUNTS PAYABLE			
	Description		2022-2023	2021-2022
			Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)		3,116,990	
	Prepaid fees		631,415	2,273,257
	school clubs			627,445
	Retention monies			
	Total		3,748,405	2,900,702

MOI GIRLS SECONDARY SCHOOL KAMANGU

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

[Include an ageing of the creditor's arrears below]

Description		2022-2023	2021-2022
		Kshs	Kshs
Trade creditors for current year		3,116,990	
Trade creditors for the previous year			
Trade creditors for prior periods (over two years)			
Total		3,116,990	

13 FUND BALANCE BROUGHT FORWARD

Description		2022-2023	2021-2022
		Kshs	Kshs
Bank balances		5,270,423	10,843,346
Cash balances		104,965	48,901
Short Term Investments			
Receivables		13,371,486	7,568,974
Payables		(3,748,405)	(2,900,702)
Total		14,998,469	15,560,518

Other important disclosure notes

14 Non-current Liabilities Summary

Description		2022-2023	2021-2022
		Kshs	Kshs
Bank loan(s)			
Outstanding Leases			
Hire purchase			
Gratuity and leave provision			
Total			

15 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	7	350,000	400,000
Goats			
Trees	1095	1,095,000	1,098,000
Coffee or tea plantation			
Poultry			
Total		1,445,000	1,498,000

MOI GIRLS SECONDARY SCHOOL KAMANGU

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

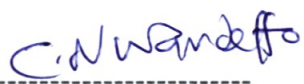
16	Borrowings			
	Description		2022-2023	2021-2022
			KShs	KShs
	a) Borrowings			
	Borrowing at beginning of the year			
	Borrowings during the year			
	Repayments of during the year			
	Balance at end of the year			
17	1 Stock/ Inventory			
	Description		2022-2023	2021-2022
			KShs	KShs
	Stock/Inventory			
	Stock/ inventory at beginning of the year			
	Stock/ inventory purchased during the year			
	Stock/ inventory issued during the year			
	Balance at end of the year			

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Lack of land ownership documents	Making effort to acquire them	Not resolved	By 2024 we expect to have the land titles
	Lack of an asset register	Available,,recorded awaiting assets valuation	Being resolved	By 2026 we expect to have in place the register well recorded



 Sign and Date 9/11/2023.
 Principal

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

Annex 1 - Analysis of Pending Accounts Payable

	Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance 2022	Comments
		a	b	C	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
1	Mwanyoma Investments-vegetables (BES)	244,372			244,372		
2	Salome Waithira Ndegwa – milk (BES)	88,550			88,550		
3.	Gladys Ngendo Gathoni – fruits (BES)	74,700			74,700		
4.	Fragitu Enterprises – food stuffs (BES)	474,500			474,500		
5.	Jacqwa Enterprises – maize flour (BES)	129,000			129,000		
6.	Semjo Enterprises – maize (BES)	460,000			460,000		
7.	Bakers Corner Co. Ltd – Bread (BES)	302,400			302,400		
8.	Kikuyu Water Co. Ltd – Water (EW&C)	24,900			24,900		
9.	Ark Hammer systems – Electrical (EW&C)	93,900			93,900		
10.	Bentage General Suppliers – Stationery (Tuition)	1,030,280			1,030,280		
11.	Equiplab Suppliers Ltd – Lab equipment (Tuition)	194,388			194,388		
	Grand total	<u>3,116,990</u>			<u>3,116,990</u>		

MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles (KAH 411F, KBG 400C)	2013		4,000,000			4,000,000
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
Total			4,000,000			4,000,000

(The school should ensure that a detailed fixed assets register is maintained).