

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 20 FEB 2015

DAY.

Thursday

OF

TABLED
BY:

Hon Naomi Wago
Deputy Majority Whip

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Inzafi Mnale

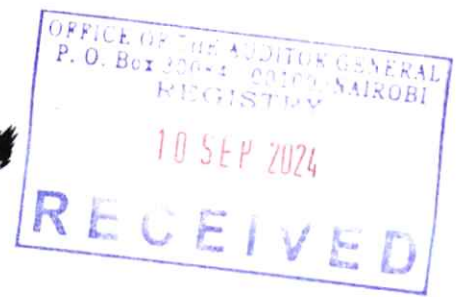
THE AUDITOR-GENERAL

ON

**ST. JOSEPHINE BAKHITA MASINGA GIRLS
HIGH SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

MACHAKOS COUNTY



ST. JOSEPHINE BAKHITA MASINGA GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

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I. KEY SCHOOL INFORMATION AND MANAGEMENT**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Machakos** County, **Masinga** Sub-County.

The school was registered in **July 2017** under registration number **16S30000281** and is currently categorized as an **Extra County** public school established, owned or operated by the Government.

The school is a boarding school and had **741** numbers of students as at *30th June 2021*. It has **four streams (Form 1-4)** and 38 teachers of which **7** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Onesmus Mutinda Kiminza	Chairman	28th May, 2019
2	Grace G. Karimi	Secretary- Principal	28th May, 2019
3	Onesmus Mutuku Ngulu	Member	28th May, 2019
4	Belta Muuo Musila	Member	28th May, 2019
5	Stephen Kioko Sove	Member	28th May, 2019
6	Sylvester Muoki Joseph	Member	28th May, 2019
7	Alice Munini Muthengi	Member	28th May, 2019
8	Penina Ngina Kiilu	Member	28th May, 2019
9	Raymond Mutie Mutiso	Member – Rep CEB	28th May, 2019
10	Eunice Kamanthe Musyoka	Member Rep Teachers	28th May, 2019
11	Rev. Fr. Paul King'oo Kinyumu	3 Members – Sponsor	28th May, 2019
	Onesmus Mutinda Kiminza		28th May, 2019
	Stellamarris Nthambi Muthama		28th May, 2019
12	Francis Mboya Mutua	Member - Community	28th May, 2019
13	Jackson Waema Mutungi	Member-Special Needs	28th May, 2019
14	Eunice Kanze Matano	Rep Students	28th May, 2019

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL**Reports and Financial Statements****For the year ended 30th June 2021****The functions of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Onesmus Mutinda Kiminza Grace G. Karimi Onesmus Mutuku Ngulu Rev. Fr. Paul Kingoo Kinyumu Francis Mboya Mutua Sylvester Muoki Joseph	Chairperson Secretary P.A Chair Sponsor Member Member	1 1 1 1 1 1
2	Audit Committee			
3	Finance, procurement and general purposes Committee			
4	Academic Committee	Sylvester Muoki Joseph Lilian Kitema Eunice Kamanthe John Onesmus Mutuku Ngulu Stellamarris Nthambi Muthama Raymond Mutie Mutiso Grace G. Karimi	Chairperson Secretary Member Member Member Member Member	2 2 2 2 2 2 2
5	Development Committee	Rev. Fr. Paul King'oo Kinyumu Lilian Kitema Grace G. Karimi Onesmus Mutinda Kiminza Penina Ngina Kiilu Onesmus Mutuku Ngulu Douglas Maina	Chairperson Secretary Member Member Member Member Member	2 2 2 2 0 2 2
6	Discipline and welfare Committee	Francis Mutua Mboya Belta Muuo Musila Alice Munini Muthengi Jackson Waema Mutungi Stephen Kioko Sove	Chairperson Secretary Member Member Member	

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL**Reports and Financial Statements****For the year ended 30th June 2021**

		Grace G. Karimi	Member	
7	Adhoc Committee (if any during the year)	Bernard Kimanzi Muthengi Anne Murutha Mwangi Augustine Muema Mweleli	Chairperson Secretary Member	1 1 1

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Grace G. Karimi	254985
2	Deputy Principal	Lilian Kitema	430015
3	School Bursar	Augustine Muema Mweleli	N/A

(e) Schools contacts

Post Office Box: **7-90141, MASINGA**
 Telephone: **0716649233**
 E-mail: **masinga.girls@gmail.com**
 Website:
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 5 numbers of bank accounts in the following banks:

1. Name of Bank: KCB BANK
Branch: MATUU
Account Number: 1105302474
2. Name of Bank: KCB BANK
Branch: MATUU
Account Number: 1257778862
3. Name of Bank: KCB BANK
Branch: MATUU
Account Number: 1104974754
4. Name of Bank: KCB BANK
Branch: MATUU
Account Number: 1111454604
5. Name of Bank: KCB BANK
Branch: MATUU
Account Number: 1105281361

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:**1. Income – parents/ Government capitation**

Account	2020	2019	2018
Boarding	18,187,785.00	33,221,122.15	33,188,588.00
Tuition	1,463,968.00	3,496,449.30	3,996,084.40
Operations	8,674,875.00	11,545,463.00	11,492,464.45

2. Debtors

Account	2020	2019	2018
Boarding	4,170,241.30	3,017,519.30	5,778,237.35

3. Creditors

Account	2020	2019	2018
Boarding	463,977.00	1,725,800.00	1,954,213.00
Tuition	177,290.00	667,914.00	662,860.00
Operations	497,345.00	233,950.00	282,541.00

4. Surplus/ deficit

Account	2020	2019	2018
Boarding	2,770,735.00	10,262,849.80	10,515,433.00
Tuition	481,470.00	831,451.30	1,493,292.40
Operations	(317222.00)	(4,932,504.00)	1,669,238.88

5. Expenditure

Account	2020	2019	2018
Boarding	16,069,050.00	21,232,472.35	20,718,942.00
Tuition	819,999.00	1,997,084.00	1,839,932.00
Operations	9,494,802.00	16,244,017.00	9,540,684.58

6. Cash and bank balances

Account	2020	2019	2018
Boarding	Cash – 477.50	4,210.50	377.5
	Bank- 45,518.60	83,897.60	(2,181,481.04)
Tuition	Bank- 4,869.20	14,023.20	107,967.90
Operations	Cash- 408.00	260.00	-
	Bank- 34,986.80	89,011.80	322,129.80

7. Government Capitation

Account	2020	2019	2018
Tuition	Kshs. 1,463,968.00	Kshs. 3,496,449.30	Kshs. 3,996,084.40
	Students- 749	Students- 762	Students- 760
Operations	Kshs. 8,674,875.00	Kshs. 11,545,463.00	Kshs. 11,492,464.45
	Students- 749	Students- 762	Students- 760

b) **Teacher Student ratio:** STUDENT- 741, TEACHERS -38

-teachers students ratio 1: 23.903

- Teachers recruited – 2 permanent

- 2 Interns

-31 teachers employer by TSC, 7teachers on BOM terms

- Shortage 7 teachers

c) **Mean score in the 2021 KCSE:**

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	U	P	W	SCHL MEAN	DEV
2017	171	0	1	0	11	8	17	30	32	41	27	4	0	0	0	0	0	0	5.181	-0.355
2018	157	0	0	2	5	15	19	37	32	35	10	1	0	1	0	0	0	0	5.589	0.408
2019	216	0	2	6	11	19	39	54	50	22	10	0	0	3	0	0	0	0	6.09	0.501
2020	152	0	2	9	16	16	38	47	18	2	2	0	0	2	0	0	0	0	6.9067	0.8167

d) Number of Candidates in the 2021 KCSE:

YEAR	ENTRY
2017	171
2018	157
2019	216
2020	152
2021	188

e. Capacity of the school:

Total number of students 741.

FACILITY	NUMBER OF UNITS
<i>DORMITORY</i>	<i>9 UNITS</i>
<i>TOILETS/BATHROOMS</i>	<i>4 UNITS(40 DOORS)</i>
<i>LABORATORY</i>	<i>3 UNITS</i>
<i>DINING HALL</i>	<i>1 UNIT</i>
<i>COMPUTER LAB</i>	<i>1 UNIT WITH 30 COMPUTERS</i>
<i>H/SCIENCE LAB</i>	<i>1 UNIT WITH 30 SEWING MACHINES</i>

f. Development projects carried out by the school:

<i>PROJECT</i>	<i>SOURCE</i>
<i>Abolution block</i>	<i>parents/MOEST capitation</i>
<i>Laboratory renovations</i>	<i>MOEST capitation</i>

Sign 

School Principal



III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St. Josephine Bakhita Masinga Girls' High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Silvester Muoki Joseph

Designation: Chairman, School Board of Management

Sign: 

Date: 6/9/2021 6/9/2024

Name: Maryann Mutindi Mutua

Designation: School Principal & Secretary to Board of Management

Sign: 

Date: _____

Name: Augustine Muema

Designation: Bursar/ Finance Officer

Sign: 

Date: 6/9/2021

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON ST. JOSEPHINE BAKHITA MASINGA GIRLS HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – MACHAKOS COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Josephine Bakhita Masinga Girls High School - Machakos County set out on pages 11 to 27, which comprise of the

Report of the Auditor-General on St. Josephine Bakhita Masinga Girls High School for the Six (6) months' period ended 30 June, 2021 – Machakos County

statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the Six (6) months' period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Josephine Bakhita Masinga Girls High School - Machakos County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variances in Financial Statement

Review of financial statement revealed the following variances;

- i. The statement of receipts and payments reflects capitation grants for tuition amounts of Kshs.1,478,759 for prior year (2019/2020) which differs from Kshs.1,463,968 reflected in the statement of cash flows and detailed in Note 1 to the financial statement resulting a difference of Kshs.14,791. The difference was not reconciled.
- ii. The statements of receipts and payments reflects payments for tuition amounts of Kshs.982,498 for prior year (2019/2020) which differs from Kshs.997,289 reflected in Note 2 to financial statement reflects resulting to a variance of Kshs.14,791.
- iii. Note 6 to financial statement on payments for operations reflects Kshs.9,172,952 for prior year (2019/2020) which differs from recomputed amounts of Kshs.7,272,952 resulting to a variance of Kshs.1,900,000.
- iv. The statement of receipts and payments reflects surplus of Kshs.2,972,703 for previous year (2019/2020) which differs from recomputed amounts of Kshs.2,987,494 resulting in a variance of Kshs.14,792. The differences were not reconciled.
- v. The statement of financial assets and financial liabilities reflects accounts receivables balances of Kshs.7,414,970 and Kshs.6,484,941 resulting in an increase in accounts receivables of Kshs.930,029. Further, the statement reflects accounts payables balance of Kshs.3,710,340 and Kshs.1,730,512 resulting in an increase in accounts payables of Kshs.1,979,828. However, the increase in

accounts receivables balance of Kshs.930,029 and increase in accounts payables balance of Kshs.1,979,828 were not adjusted for in the net increase in cash and cash equivalents of Kshs.1,448,117. The variances were not reconciled.

In the circumstances, the accuracy and completeness of statement of receipts and payments and statement of cash flows as at 30 June, 2021 could not be confirmed.

2. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.977,199 and Kshs.8,487,788 as disclosed in Notes 1 and 2 to the financial statements totalling Kshs.9,464,987. Review of the NEMIS capitation disbursements made to the school against the amount received by the school revealed an amount of Kshs.4,627,296 whereas the amounts of NEMIS capitation received was Kshs.4,109,264, resulting to an unexplained variance of Kshs.4,837,691 and Kshs.5,355,723.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operation of Kshs.977,199 and Kshs.8,487,788 respectively could not be confirmed.

3. Unapproved Withdrawals of School Funds

Review of documents revealed that Kshs.1,534,700 and Kshs.775,800 totalling Kshs.2,310,500 was withdrawn without approval of the account signatories and relevant authority. There was a case in court on unapproved withdrawals as at the time of the audit in May, 2024.

In the circumstances, the School may have lost Kshs.2,310,500 in unauthorized withdrawals.

4. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.7,414,970 as disclosed in Note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.2,359,837 which had been outstanding for more than two (2) years.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.7,414,970 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Josephine Bakhita Masinga Girls' High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I

believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.25,441,200 and Kshs.21,128,967 respectively resulting to an under-funding of Kshs.4,312,233 or 17 % of the budget. Similarly, the School spent Kshs.16,964,210 against an actual receipt of Kshs.21,128,967 resulting to an under-expenditure of Kshs.4,164,757 or 20% % of actual receipts.

In the circumstances, the under-funding and under-utilization of the available funds affected the planned activities and may have impacted negatively on service delivery to the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusions on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 12 September, 2022 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref. No: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial

statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Notes 2,3,4,5,6 and 7 to the financial statement details capitation grants for operations, parents' contributions-school funds account, other receipts-school funds account and payments for tuition, payments for operations, boarding and school funds payments including adjustments respectively contrary to public sector accounting standards revise template. Further, the statement of cash flows has not adjusted for changes in working capital (increase/decrease in accounts receivables and accounts payables).
- ii. Payments for tuition, payment for operations and boarding and school fund payments in the statement of cash flows are not referenced to Notes to financial statements.
- iii. Statement of financial assets and financial liabilities was not signed by the chair of the board of management.
- iv. The annual report and financial statements is inconsistently numbered. It is numbered from 1 to 12, then 25 and back to 11 to 29. Therefore, the page numbers are supposed to end at page 31 and not 29.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

3. Lack of Procurement Function

During the audit it was established that the school had no procurement function contrary to section 47(1) and (2) of the Public Procurement and Disposal Act 2015 which states that a procurement function shall be handled by procurement professionals whose qualifications are recognized in Kenya. (2) The head of the procurement function shall among other functions under this Act, be responsible for rendering procurement professional advice to the accounting officer.

In the circumstances, Management was in breach of law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register in respect to school assets which includes 16.56 acres of land and a motor-vehicle whose estimated values were not reflected. It was also established that the School bus logbook is still jointly owned with the Kenya Commercial Bank and the land ownership document was not provided for audit verification.

In the circumstances, the accuracy, completeness and ownership of land and motor vehicles balance of Nil balance could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness

of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 November, 2024

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	977,199.00	1,478,759.00
Capitation grants for operations	2	8,487,787.95	9,674,875.00
School Fund Income- Parents' Contributions	3	14,308,914.00	17,713,094.00
School Fund Income- Other receipts	4	170,095.00	1,627,213.00
Proceeds from borrowings			
TOTAL RECEIPTS		23,943,995.95	30,493,941.00
PAYMENTS			
Payments for Tuition	5	1,087,182.00	982,498.00
Payments for operations	6	9,172,952.00	9,992,885.00
Boarding and school fund payments	7	13,285,544.25	16,531,064.00
TOTAL PAYMENTS		23,545,678.25	27,506,447.00
SURPLUS/DEFICIT		398,317.70	2,972,702.75


The school financial statements were approved on 2/10/2021 2021 and signed by:

Sign: 

Name: Silvester Muoki

Chair BOM

Date 6/9/2024

Sign 

Name: Maryann Mutua

School Principal/
Secretary to BOM

Date 6/9/2024

Sign 

Name: Augustine Muema

Bursar/
Finance Officer

Date 6/9/2024



ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	2,127,813.18	845,116.48
Cash Balances	9	166,305.50	885.50
Short term Investment	10		
Total Cash and cash equivalent		<u>2,294,118.68</u>	<u>846,001.98</u>
Account's receivables	11	7,414,970.30	6,484,941.30
TOTAL FINANCIAL ASSETS		9,709,088.98	7,330,943.28
FINANCIAL LIABILITIES			
Accounts Payables	12	3,710,340.00	1,730,512.00
TOTAL FINANCIAL LIABILITIES		3,710,340.00	1,730,512.00
NET FINANCIAL ASSETS		5,998,748.98	5,600,431.28
REPRESENTED BY			
Accumulated Fund b/fwd	13	5,600,431.28	2,627,728.53
Surplus/Deficit for the year		398,317.70	2,972,702.75
NET FINANCIAL POSITION		5,998,748.98	5,600,431.28

The School's financial statements were approved on 2/10/2021 2021 and signed by:

Name: Silvester Muoki
Chairman, BoM

Sign:

Date:

[Signature]

6/9/2021

Name: Maryann Mutindi
School Principal/Secretary
to BoM

Sign:

Date:

[Signature]

6/9/2024

Name: Augustine Muema
Bursar/Finance

Sign:

Date:

[Signature]

6/9/2024



VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	977,199.00	1,463,968.00
Capitation grants for operations	2	6,602,787.95	8,674,875.00
School fund income- Parents contributions/ fees	3	13,511,885.00	16,560,372.00
School fund income- other receipts	4	37,095.00	1,627,213.00
Total receipts		21,128,966.95	28,326,428.00
Payments			
Payments for Tuition		859,312.00	1,473,122.0
Payments for operations		4,465,447.00	6,771,490.00
Boarding and school fund payments		11,639,451.25	17,278,049.25
Total payments		16,964,210.25	25,522,661.25
Net cash flow from operating activities		4,164,756.70	2,803,766.75
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets – dining hall		(2,716,640.00)	(2,289,200.00)
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities		(2,716,640.00)	(2,289,200.00)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,448,116.70	514,566.75
Cash and cash equivalent at BEGINNING of the year		846,001.98	331,435.23
Cash and cash equivalent at END of the year		2,294,118.68	846,001.98

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 20XX

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
TLM	1,857,600.00		1,857,600.00	977,199.00	880,401.00	52.61%
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials						
Chalks						
Exams and assessment						
Teachers guides						
(2) CAPITATION GRANT ON OPERATIONS						
MOEST	7,217,600		7,217,600	6,587,787.95	629,812.00	91.27%
Repairs and maintenance						
Local transport / travelling						
Electricity and water						
Medical						
Administration costs						
Activity						

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

Receipt/expenses Item	Original Budget a K.shs	Adjustments b K.shs	Final Budget c=a+b K.shs	Actual on Comparable Basis d K.shs	Budget Utilization Difference e=c-d K.shs	% of Utilization f=d/c % K.shs
Gratuities						
SMASSE						
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	1,240,000.00		1,240,000.00	1,045,902.00	194,098.00	84.35%
Repairs and maintenance	960,000.00		960,000.00	524,515.00	435,485.00	54.64%
Local transport / travelling	260,000.00		260,000.00	143,765.00	116,235.00	55.29%
Electricity and water	1,960,000.00		1,960,000.00	1,225,361.00	734,639.00	62.52%
Medical						
Administration costs	740,000.00		740,000.00	368,656.00	371,344.00	49.82%
Activity	60,000.00		60,000.00	12,040.00	47,960.00	20.07%
SMASSE						
Fee on Boarding Equipment and Stores	10,954,000.00		10,954,000.00	10,241,161.00	712,839.00	93.49%
OTHER INCOME						
Medical	40,000.00		40,000.00	2,580.00	37,420.00	6.45%
Project Subject	57,000.00		57,000.00		57,000.00	0.00%
University fee	95,000.00		95,000.00		95,000.00	0.00%
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
TOTAL INCOME	25,441,200.00		25,441,200.00	21,128,966.95	5,519,530.00	
(1) EXPENDITURE FOR						

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
TUITION						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	1,857,600.00		1,857,600.00	769,290.00	1,088,310.00	41.41%
Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Moest (others)	7,217,600.00		7,217,600.00	3,953,119.00	3,264,481.00	54.77%
Repairs, maintenance & improvements	2,500,000.00		2,500,000.00	1,900,000.00	600,000.00	76.00%
Local transport / travelling						
Activity Expenses						
Gratuity						
SMASSE						
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	1,240,000.00		1,240,000.00	1,075,499.00	164,501.00	86.73%
Repairs, maintenance and improvements	960,000.00		960,000.00	878,332.00	81,668.00	91.49%

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local transport / travelling	260,000.00		260,000.00	404,950.00	(144,950.00)	155.75%
Electricity, water and conservancy	1,960,000.00		1,960,000.00	453,783.00	1,506,217.00	23.15%
Medical Expenses	4,0000.00		4,0000.00	31,260.00	8,740.00	78.15%
Administration costs	740,000.00		740,000.00	411,957.25	328,042.75	55.67%
Activity	60,000.00		60,000.00	172,100.00	(112,100.00)	78.95%
Project Subject	57,000.00		57,000.00	152,105.00	(95,105.00)	103.29%
University fee	95,000.00		95,000.00	75,000.00	20,000.00	286.83%
Boarding Equipment and Stores	10,954,000.00		10,954,000.00	6,686,815.00	4,267,185.00	61.04%
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS	27,941,200.00		27,941,200.00	16,964,210.25	10,624,667.00	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. *The over utilization was due to inflations and high prices of goods, failure of ministry of education to full funding as budgeted*
- ii. *the under utilization was due to the fact that the budget was made for a full year but the year run for 6months*

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books	408,000.00	
Laboratory equipment	412,499.00	
Internal exams		
Teaching / learning materials	88,700.00	1,463,968.00
RD Cheque		14,791.00
Exams and assessment	68,000.00	
Teachers guides		
Total	977,199.00	1,478,759.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments		5,195,786.00
Repairs and maintenance	1,900,000.00	1,000,000.00
Local transport / travelling		680,000.00
Electricity and water		498,200.00
Medical		727,300.00
Administration costs		680,000.00
Activity		789,439.00
FDSE	6,587,787.95	
Nhif		104,150.00
Total as the statement of Receipts and Payments	8,487,787.95	9,674,875.00
Less: amount for M&I account	(1,900,000.00)	(1,000,000.00)
Add: recoveries for salary advance	15,000.00	
Totals as per the statement of Cash flow	6,602,787.95	8,674,875.00

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL
Reports and Financial Statements
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3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,346,454.00	1,272,092.00
Repairs and maintenance	603,666.00	915,607.00
Local transport / travelling	260,338.00	389,445.00
Electricity and water	1,526,136.00	1,670,465.00
Medical	2,580.00	57,600.00
Administration costs	463,761.00	604,345.00
Activity	12,040.00	88,540.00
Fee on Boarding Equipment and Stores	10,093,939.00	12,715,000.00
Total as the statement of Receipts and Payments	14,308,914.00	17,713,094.00
Add: Fees Arrears paid during the year	1,155,202.00	705,160.00
Less: Fees debtors at the end of the year	(1,952,231.00)	(1,857,882.00)
Totals as per the statement of Cash flow	13,511,885.00	16,560,372.00

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
University registration		44,000.00
Dining Hall		653,508.00
Uniform	16,595.00	777,605.00
Income from Posho mill		
Income from Bus Hire		22,000.00
Hymnal books	1,200.00	82,000.00
Project Subject – Form 4		48,100.00
Nhif	19,300.00	
sale of land (balance not paid)	133,000.00	
Total as the statement of Receipts and Payments	170,095.00	1,627,213.00
Less: unpaid sale of land adjustments	(133,000.00)	
Totals as per the statement of Cash flow	37,095.00	1,627,213.00

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL**Reports and Financial Statements****For the year ended 30th June 2021****5 PAYMENTS FOR TUITION**

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books	300,450.00	
Laboratory equipment	629,240.00	598,340.00
Internal exams		
Teaching / learning materials	88,630.00	289,154.00
Chalks		
Exams and assessment	67,500.00	93,000.00
RD Cheque		14,791.00
Administration Costs		
Bank Charges	1,362.00	2004.00
Total as the statement of Receipts and Payments	1,087,182.00	997,289.00
Add: creditors paid during the year	88,660.00	564,493.00
Less: creditors at the end of the year	(316,530.00)	(88,660.00)
Totals as per the statement of Cash flow	859,312.00	1,473,122.00

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL**Reports and Financial Statements****For the year ended 30th June 2021****6 PAYMENTS FOR OPERATIONS**

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	3,441,815.00	4,208,794.00
Service Gratuity		
Administration Cost	557,575.00	837,550.00
Repairs and maintenance & improvements		1,500,000.00
Local transport / travelling	7,000.00	395,325.00
Electricity and water	170,929.00	590,642.00
Medical		500.00
Activity Expenses	24,000.00	871,736.00
Infrastructure – Abolition Block	1,691,114.00	1,458,000.00
Infrastructure – Laboratory renovations	678,580.00	
Bank Charges	983.00	738.00
Nhif		129,600.00
Infrastructure – water pump solar	700,956.00	
Total as the statement of Receipts and Payments	9,172,952.00	9,992,885.00
Add: creditors paid during the year	478,115.00	
Less: creditors at the end of the year	(1,107,440.00)	(478,115.00)
Transfer to M&I account	(1,400,000.00)	
Recoveries(Nssf, Nhif)		(454,080.00)
Acquisition of asset(staff toilet)	(2,716,640.00)	(2,289,200.00)
Totals as per the statement of Cash flow	4,465,447.00	6,771,490.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,075,499.00	3,978,715.00
Project Subject	152,105.00	293,344.00
Repairs and maintenance & Improvements	878,332.00	1,913,228.00
Local transport / travelling	404,950.00	552,935.00
Electricity and water	453,783.00	551,187.00
Medical Expenses	31,260.00	49,725.00
Administration costs	764,380.00	1,252,681.00
Uniform		769,920.00
Hymnal books		62,400.00
Activity	172,100.00	866,505.00
Fee on Boarding Equipment and Stores	8,060,405.00	5,068,745.00
Bus hire expense		15,000.00
Insurance Cost (Life Property)	375,203.00	323,242.00
Dining hall	836,480.00	831,200.00
bank charges savings account	6,047.25	2,237.25
University Fee	75,000.00	

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL
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Totals as per the statement of Cash flow	13,285,544.25	16,531,064.25
Add: creditors paid during the year	1,572,347.00	2,319,332.00
Less: creditors at the end of the year	(3,218,440.00)	(1,572,347.00)
Totals as per the statement of Cash flow	11,639,451.25	17,278,049.25

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1105281361	34,126.20	4,869.20
Operations Account	1111454604	179,970.77	34,986.82
School Fund Account/Boarding	1105302474	1,050,055.66	45,518.66
Savings Account	1104974754	675,791.55	258,479.80
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account	1257778862	187,869.00	501262.00
Total		2,127,813.18	845,116.48

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		
Operation Account	93,748.00	408.00
School Fund account	72,557.50	477.50
Total	166,305.50	885.50

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0
Equity stock	0	0
Other investments	0	0
Total	0	0

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	4,967,270.30	4,170,241.30
Other non-fees receivables –salary Advance December 2020	4,200.00	4,200.00
Unpaid land balance	133,000.00	
Suspense Account(George/ Malile)	2,310,500.00	2,310,500.00
Total	7,414,970.30	6,484,941.30

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	1,952,231.00	1,857,882.00
Fees arrears for the previous year	655,202.00	561,619.00
Fees arrears for prior periods (over two years)	2,359,837.30	4,065,440.30
Suspense account - 2018	2,310,500.00	
Unpaid land sold in 2017	133,000.00	
Salary advance	4,200.00	
Total	7,414,970.30	6,484,941.30

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	3,710,340.00	1,730,512.00
Prepaid fees		
Retention monies		
Total	3,710,340.00	1,730,512.00

[Include an ageing of the creditor'sarrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	3,218,440.00	1,138,612.00
Trade creditors for the previous year		
Trade creditors for prior periods (over two years)	491,900.00	591,900.00
Total	3,710,340.00	1,730,512.00

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL

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13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	2,127,813.18	845,116.48
Cash balances	166,305.50	885.50
Short Term Investments		
Receivables	7,414,970.30	6,484,941.30
Payables	(3,710,340.00)	(1,730,512.00)
Total	5,998,748.98	5,600,431.28

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL**Reports and Financial Statements****For the year ended 30th June 2021****Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	2	140,000.00	120,000.00
Goats			
Trees			
Coffee or tea plantation			
Poultry			
Total	2	140,000.00	120,000.00

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings	0	0
Borrowing at beginning of the year	0	0
Borrowings during the year	0	0
Repayments of during the year	0	0
Balance at end of the year	0	0

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

[REDACTED]				

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL
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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021-6	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Dagika Investments	353,860.00	353,860.00		353,860.00	353,860.00	
2. Blue valley	420,880.00	420,880.00		420,880.00	420,880.00	
3.						
Sub-Total	770,740.00	770,740.00		770,740.00	774,740.00	
Supply of goods						
4. Efficient Wholesalers	854,050.00	854,050.00		854,050.00	854,050.00	
5. Zippora Mueke	83,010.00	83,010.00		83,010.00	83,010.00	
6. Splendid Merchants	436,530.00	436,530.00		436,530.00	436,530.00	
7. The Copy Cat Ltd	116,000.00	116,000.00		116,000.00	116,000.00	
8. Kamwiki Enterprises	50,000.00	50,000.00		50,000.00	50,000.00	
9. Onesmus Kuria	83,200.00	83,200.00		83,200.00	83,200.00	
10. Bergik Enterprises	316,530.00	316,530.00		316,530.00	316,530.00	
11. Norah & George Enterprises	153,424.00	153,424.00		153,424.00	153,424.00	
12. Solam Gen	700,956.00	700,956.00	350,000.00	350,956.00	350,956.00	
13. Unick Shop	491,900.00	491,900.00		491,900.00	491,900.00	
Sub-Total	2,935,600.00	2,935,600.00	350,000.00	2,935,600.00	2,935,600.00	
Supply of services						
14.						
15.						
16.						
Sub-Total						
Grand Total	3,710,340.00	3,710,340.00	350,000.00	3,710,340.00	3,710,340.00	

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f unit 1st January 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f Unit 30th June 2021
Land 1		school	16.56 Acres			16.56 Acres
Land 2						
Buildings and structures		school	168			168
Motor vehicles		school	1			1
Office equipment, furniture and fittings		school	2,053			2,053
ICT Equipment, and Other ICT Assets		school	45			45
Tools and apparatus			30			30
Textbooks		School library	14,668	2,772		17,440
Other Machinery and Equipment		school	3			3
Heritage and cultural assets		Principal office	35			35
Intangible assets- soft ware		Deans office	2			2
Total			17,005	2,772		19,777

(The School should ensure that a detailed fixed assets register is maintained).