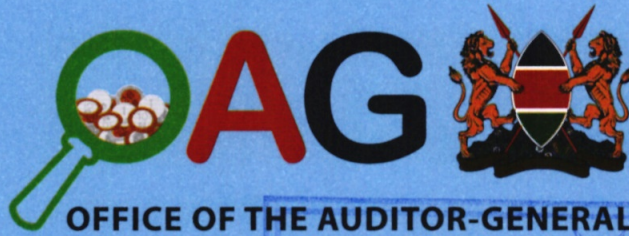
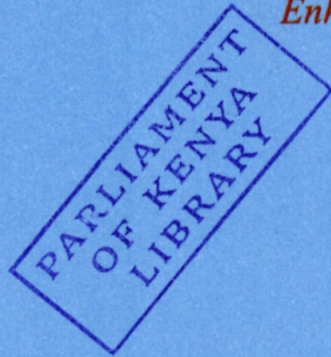


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 05 DEC 2024

DAY:

Thursday

REPORT

TABLED
BY:

Hon. Kimani Ichung'uwa
(Leader of the Majority Party)

OF
TABLE:

Anastacia

THE AUDITOR-GENERAL

ON

**NATIONAL AGRICULTURAL AND RURAL
INCLUSIVE GROWTH PROJECT
(IDA CREDIT NO. 5900-KE)**

**FOR THE YEAR ENDED
30 JUNE, 2024**

STATE DEPARTMENT FOR AGRICULTURE



**PROJECT NAME: NATIONAL AGRICULTURAL AND RURAL INCLUSIVE
GROWTH PROJECT
(NARIGP)**

**IMPLEMENTING ENTITY: MINISTRY OF AGRICULTURE AND
LIVESTOCK DEVELOPMENT**

PROJECT CREDIT NUMBER: 5900 KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2024

**Prepared in accordance with the Cash Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

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1. Acronyms and definitions of terms

CBK	Central Bank of Kenya
CDDCs	Community Driven Development Committees
CIGs	Common Interest Groups
Comparative FY	Financial Year Proceeding the current financial year
CPA(K)	Certified Public Accountant of Kenya
CPCU	County Project Coordination Unit
CPSC	County Project Steering Committee
CTAC	County Technical Advisory Committee
EDPs	Enterprise Development Plans
FPOs	Farmer Producer Organizations
FY	Financial Year
GoK	Government of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IDA	International Development Association
IPSAS	International Public sector Accounting Standards
LMP	Labour Management Plan
MCIs	Muti - Community Investments
MIS	Management Information System
MoALD	Ministry of Agriculture and Livestock Development
NARIGP	National Agricultural and Rural Inclusive Growth Project
NPC	National Project Coordinator
NPCU	National Project Coordination Unit
NPSC	National Project Steering Committee
NRMs	National Resource Management (NRM)
NTAC	National Technical Advisory Committee
OAG	Office of the Auditor General
PAD	Project Appraisal Document
PDO	Project Development Objective
PET	Participatory Education Theatre
PFM	Public Finance Management
PICD	Participatory and Integrated Community Development
PPPs	Public Private Partnerships (PPPs)
SACCOs	Savings and credit Cooperatives Societies
SAIC	Social Accountability Integrity Committee
SLMs	Sustainable Land Management
TIMPs	Technology Innovations Management Practices
VAC	Violence Against Children
VMGs	Vulnerable and Marginalised Groups
WB	World Bank
WUA	Water Users Association

2. Project Information and Overall Performance

2.1 Name and registered office

Name

The project's official name is National Agricultural and Rural Inclusive Growth Project (NARIGP)

Objective

The key objective of the project is “to increase agricultural productivity and profitability of targeted rural communities in selected Counties, and in the event of an Eligible Crisis or Emergency, to provide immediate and effective response.”

Address

The project headquarters offices are at Capitol Hill Towers 5th Floor Nairobi, Kenya. The address of its registered office is: Capitol Hill Towers 5th Floor, Cathedral Road Next to Kilimo House.

Post office address: Box 8073 00200,
Nairobi - Kenya

The project also has offices in 21 participating Counties as follows: -

Selected 21 NARIGP participating Counties

	Arid Areas		Semi-Arid Areas		Medium to High Rainfall Areas
1	Turkana	1	Makueni	1	Kirinyaga
2	Samburu	2	Meru	2	Kiambu
		3	Kitui	3	Muranga`a
		4	Embu	4	Nakuru
		5	Kilifi	5	Bungoma
		6	Kwale	6	Trans Nzoia
		7	Narok	7	Nandi
				8	Vihiga
				9	Kisii
				10	Nyamira
				11	Migori

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				12	Homa Bay
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Contacts: The following are the project contacts
Telephone: (254) 020 2715466
E-mail: narigp@kilimo.go.ke
Website: www.narigp.go.ke

Project Information and Overall Performance (Continued)

2.2 Project Information

Project Start Date:	The project start date is 23-Aug-2016
Project End Date:	The initial project end date was 30-Nov-2021 however the project was restructured to end on 31 March 2024
Project Manager:	The project manager is Dr. Samuel Guto
Project Sponsor:	The project sponsor is World Bank – IDA and the GOK

2.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the State Department for Agriculture, Ministry of Agriculture and Livestock Development
Project number	5900KE
Strategic goals of the project	The strategic goal of the project is as follows: (i) NARIGP’s project development objective (PDO) is “to increase agricultural productivity and profitability of targeted rural communities in selected Counties, and in the event of an Eligible Crisis or Emergency, to provide immediate and effective response.”
Summary of Project Strategies for Achievement of strategic goals	The project will contribute to GoK’s high-level objective, which aims at transforming smallholder subsistence agriculture into an innovative, commercially oriented, and modern sector by: (i) increasing the productivity, commercialization, and competitiveness of selected agricultural commodities; and (ii) developing and managing key factors of production, particularly land, water, and rural finance.
Areas that the project was formed to intervene	The project was formed to intervene in the following areas: (i) Through the increased adoption of new technologies and improved practices and by federating into POs and other forms of rural institutions like SACCOs (Savings and Credit Cooperatives), rural smallholder farmers will be

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	able to increase their productivity, incomes, and profitability.
Project duration	The project started on 23 August 2016 and was expected to run until 30 November 2021 however during restructuring the project was extended to 31 March 2024

Project Information and Overall Performance (Continued)

2.4 Bankers

The following are the bankers for the current year:

- (i) Central Bank of Kenya
- (ii) Kenya Commercial Bank

2.5 Independent Auditor

Office of the Auditor General
P.o Box 30084 – 00200
Nairobi
Kenya

2.6 Roles and Responsibilities

The following is the list of the different people working for the project. The list includes the project manager and the key stakeholders who are involved with the project. Also included in the list is their role and their positions.

Names	Positions	Key Qualifications	Responsibilities
Samuel Guto, PhD	National Project Coordinator	Doctor of Science - Soil and water management in smallholder farming systems	Overall Coordination of the Project
Mary Maingi	Component 1 Lead	-Masters in Environmental Studies	Responsible for supporting Community-Driven Development
Annastacia Kivuva	Component 2 Lead	-MSc. International Trade Policy and Trade Law	Responsible for Strengthening Producer Organizations and Value Chain Development
Eng. Isaac Ngugi Wakhu	Component 3 Lead	B. Sc in Agricultural Engineering	Responsible for Supporting County Community-Led Development
Mutoko Morgan, PhD	Planning, Monitoring	Doctor of	Oversee the development and

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	and Evaluation Officer	Philosophy - Economics and Systems Analysis	implementation of the NARIGP planning, monitoring and evaluation system
Cosmas Omolo	Monitoring & Evaluation Officer	-MSc. Agriculture Production Chain Management	Assist in the Development and Implementation of the NARIGP planning, monitoring and evaluation system
Peter N. Gitau	Finance Officer	- MSc Finance and Economics - CPAK	Responsible for managing project finances in accordance with the requirements of the Financing Agreement and related Project documents
Japhlet Gikunda	Procurement Officer	- BSc. Procurement and Logistics	Responsible for overseeing the preparation and execution of the project procurement plans to effectively support project operations, ensuring strict adherence to World Bank and GoK procurement guidelines
Stanley Maina	Project Internal Auditor	- MSc. Finance - CPAK	Responsible the controls system is in place and effective procurement and financial management of the project
Titus Mutisya	Environmental and Social Safeguards Officer	-MSc. Environmental Science	Responsible for ensuring that all NARIGP activities are implemented in accordance to the Environmental and Social Safeguard Frameworks laid out for the project
Judith Amadiva	Education and Communication Officer	-BA. Economics, Community Development and Cooperation	Planning and execution of the project communications strategy for maintaining healthy internal and external relations
Harrison Mwaniki Muthanu	Information Communication Technology Officer	-MSc. Geographic Information Systems	Responsible for the smooth operation of NPCU and CPCUs ICT related functions.

2.7 Funding summary

The Project is for a duration of 5 years from 2016 to 2021 (extended to 31 March 2024 during restructuring) with a total project cost of US\$ 219 million, of which the International Development Association (IDA) will finance US\$ 200 million under an Investment Project Financing (IPF) instrument. The estimated project cost takes into account GoK counterpart funds (US\$ 2 million equivalent), County governments' co-financing (US\$ 7 million equivalent), and beneficiary contributions (US\$10 million equivalent) amounting to US\$ 19 million equivalent as detailed in the table below: -

Project Component narig	Project Cost (US\$ million)	IDA Financing (US\$ million)	IDA Financing (%)	Counterpart Contribution (US\$ million)	Counterpart Contribution (%)
1. Supporting Community-Driven Development	80	75	94%	5	6%
2. Strengthening Producer Organizations and Value Chain Development	50	45	90%	5	10%
3. Supporting County Community- Led Development	72	65	90%	7	10%
4. Project Coordination and Management	17	15	88%	2	12%
Total Project Costs	219	200	91%	19	9%

Project Information and Overall Performance (Continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment-		Amount received to date – 30 June 2024		Undrawn balance to date 30 June 2024	
	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan	\$Million	Kshs Million	\$Million	Kshs Million	\$ Million	Kshs Million
World Bank	200	21,962	200	21,962	-	-
(ii) Counterpart Funds						
County Governments	17	1,895	17	1,895	-	-
National Government	2	76	2	76	-	-
Total	219	23,933	219	23,933	-	-

Project Information and Overall Performance (Continued)

B. Application of Funds

Application of funds	Amount received to date – 30 June 2024		Cumulative amount paid to date - 30th June 2024		Un utilized balance to 30 June 2024	
	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan	\$Million	Kshs Million	\$Million	Kshs Million	\$ Million	Kshs Million
World Bank	200	21,962	200	21,962	-	-
					-	-
(ii) Counterpart Funds						
County Governments	17	1,895	17	1,895	-	-
National Government	2	76	2	76	-	-
Total	219	23,933	219	23,933	-	-

Project Information and Overall Performance (Continued)

2.8 Summary of Overall Project Performance:

Budget performance against actual amounts for current year and for cumulative to-date.

Project Development Objective			
PDO Statement: The proposed development objective is to increase agricultural productivity and profitability of targeted rural communities in selected Counties, and in the event of an Eligible Crisis or Emergency, to provide immediate and effective response.			
Project Development Objective (Outcome) indicators			
Indicator	Disaggregation	Baseline	Cumulative achievement
No of direct project beneficiaries reached		0	528,945
<i>Disaggregation by gender</i>	Male	0	211,578
	Female	0	317,367
Number of beneficiaries who have adopted improve agricultural technology and innovation management practices (TIMPs) promoted by the project		0	342,966
<i>Percentage yield increase in the selected priority agricultural value chains supported by the project</i>		0	4410%
Percentage Producer Organizations (POs) supported by the project reporting increase in profitability		0	8400%
Intermediate (Output) indicators			
Component 1: Supporting Community-Driven Development			
Number of micro-projects implemented		0	18,890
disaggregated by windows	SLM/VC	0	11,087
	Market oriented	0	4,089
	VMG	0	2,439
	Nutrition	0%	1,275
<i>Client days of training provided for in TIMPs</i>			1,354,945
<i>Disaggregated by gender</i>	Male		433,582 (32%)
	Female		921,363 (68%)
Land area where sustainable land management (SLM) practices have been adopted as a result of the project (Hectares)			108,898
Component 2: Strengthening Producer Organizations and Value Chain Development			
<i>Number of CIGs and VMGs that are members of supported POs</i>			12,585
Increase in average annual sales turnover of targeted POs (Percentage)			30
Public-Private Partnerships (PPPs) established by POs (Number)			196
Number of POs with bankable Enterprise Development Plans (EDPs)			314
Component 3: Supporting County Community-Led Development			
Percentage participating counties including county-level project investments and community micro-projects into their Annual County Development Plans			100
Number of agricultural and rural development infrastructure and natural resource management (NRM) investments implemented under the project at the county level			149
VC/IF			27
SLM/NRM			122
Number of labour days completed by beneficiaries of employment programs supported by the project			2,088,789
Component 4: Project Coordination and Management			
Percentage of satisfactory quarterly project financial and monitoring reports submitted on time			100
Percentage grievances registered related to delivery of project benefits that are actually addressed			100
Percentage increase in project stakeholders accessing information through ICT platforms			38.4

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(i) **Physical progress based on outputs, outcomes and impacts since project commencement**

	INDICATORS	Unit of Measure	Target	Achieved	Percentage Achieved
	Capacity building of community Institutions				
1	No. of CDDCs trained	No.	415	415	100
2	No. of client training days for CDDCs	No.	30,240	20,278	67
3	No. of FPOs registered	No.	342	342	100
4	No. of FPOs trained on the customized capacity building plan	No.	307	293	95
5	No of FPOs automated	No.	335	153	46
6	No. of CIGs/VMGs federated to FPOs	No.	17,785	12,585	71
7	No. of client training days for FPOs on capacity building plan	No.	4,150	4,907	118
8	No. of IWUA/WUAs registered	No.	49	19	39
9	No. of IWUA/WUA trained	No.	49	290	592
10	No. of IWUA/WUAs training days (8 training days per IWUA/WUA)	No.	392	149	38
11	No. of farmers receiving soil testing services	No.	64,927	15,618	24
12	No. of farmers receiving services for leveling	No.	64,927	60,482	93
13	No. of Short-Term Technical Assistance (STA) provided	No.	342	238	70
	Community Level Investments achievement				
14	No. of micro-projects proposals approved	No.	17,975	18890	99
15	No. of micro-projects funded	No.	18890	18,890	100
16	Value of micro projects funded (Amount)	Kes.	6,332,222,175	5,689,475,934	90
17	No. of micro-projects funded under coffee	No.	1,423	1,383	97
18	Value of micro project funded under coffee	Kes.	422,616,239	249,063,540	59
19	No. of micro projects completed	No.	18,890	18890	100
20	No. of micro projects completed under coffee	No.	1,383	1383	100
21	No. of EDPs developed	No.	335	296	88
22	No. of EDP proposal approved	No.	130	111	85
23	No. of EDP grants disbursed to FPOs	No.	110	99	90
24	Amount of EDP grants disbursed	Kes.	752,915,476	666,099,077	88

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25	No. of EDP investments completed	No.	99	99	100
26	No. of VCUMG approved	No.	90	90	100
27	No. of VCUMG disbursed to FPOs	No.	88	88	100
28	Amount of VCUMG grants disbursed	Kes.	1,393,088,828	1,137,458,908	82
29	No. of VCUMG investments completed	No.	86	86	100
30	No. of MCIs disbursed	No.	160	160	100
31	Amount of MCIs disbursed	Kes.	4,049,582,475	3,208,292,963	79
32	No. of VC MCIs completed	No.	40	27	68
33	No. of SLM/NRM MCIs completed	No.	120	122	102
34	No. of EDP investments in use	No.	110	80	73
35	No. of VCUMG investments in use	No.	86	48	56
36	No. of VC MCI investments in productive utilization/use	No.	27	22	81
Value Chains Developed for Increased profitability					
37	No of beneficiaries accessing inputs through POs	No.	217,304	207,375	95
38	No. of FPOs engaged in processing	No.	89	102	115
39	No of FPOs offering extension services	Kes.	239	177	74
40	No. of FPOs complying with statutory requirements	No.	335	211	63
41	No. of POs engaged in collective marketing	No.	335	226	67
42	No. of PPPs established	No.	115	196	170
43	No. of FPOs reporting increased annual sales turnover	No.	269	230	86
44	No. of FPOs reporting profits	No.	269	226	84
45	No. of farmers achieving commercialization (11 VCs)	No.	216,867	125,371	58
TIMPs Adoption and Increased Productivity					
46	No. of Lead Farmers identified	No.	17,785	15,578	88
47	No. of Lead Farmers trained	No.	15,578	8,056	52
48	No. of CBFs trained	No.	1,740	2,366	136
49	No. of SCTTs trained	No.	420	470	112
50	No. of client days of training on TIMPS	No.	1,266,000	1,354,945	108
51	No. of clients adopting at least one TIMP	No.	176,400	342,966	194

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52	Land area (Ha) under SLM TIMPS (MPs and MCIs)	Ha	71,400	108,898	153
53	Head of livestock brought under TIMPs	No.	2,420,000	2,328,843	96
54	Capacity of water infrastructure developed	M3	3,000,000	2,580,791	86
55	Volume of water harvested	M3	3,000,000	2,182,272	73
56	Area (Ha) under irrigation (from water infrastructure)	Ha.	1,000	576	58
Digitization and Access to Credit					
57	No. of beneficiaries trained on DAT	No.	424,444	300,662	71
58	No. of beneficiaries adopting DAT at least one innovation	No.	212,222	188,271	89
59	No. of SACCOs registered	No.	413	413	100
60	No of CIG/VMGs affiliated to SACCOs	No.	18898	12,585	67
61	Total registered Members in SACCOs	No.	415,000	454,197	19
62	No. of SACCOs that received Inclusion grants	No.	413	120	29
63	Amount of inclusion grant disbursed to SACCOs	KES	413,000,000	51,265,000	12
64	No. of SACCOs that received matching grants	No.	288	6	2
65	Amount of matching grant disbursed to SACCOs	KES	144,000,000	4,274,892	3
66	No of SACCOs automated	No.	413	218	53
67	Total Share Capital	Kes	107,049,600	41,532,187	39
68	Total Savings	Kes	105,315,000	69,752,413	66
69	Total loan disbursed to members	Kes	34,255,872	33,502,481	98
70	Total loan repayment	Kes	7,612,416	12,785,989	168
71	No. of SACCOs that have issued atleast one loan cycle	No.	413	26	6
72	No. of technical and fiduciary staff trained	No.	1,020	750	74
Services Rendered to Support Social Inclusion					
73	No. of unemployed youths/VMGs employed	No.	100,000	50,649	51
74	No. of labor days achieved through SLM/NRM MCI	No.	1,500,000	1,074,295	77
75	No. of labor days achieved through DAT	No.	150,000	101,358	68
76	No. of labor days achieved through VC MCI	No.	500,000	391,314	78
77	No. of labor days achieved through automation	No.	100,000	42,867	43
78	No. of labor days achieved through FPO investments (EDP&VCUMG)	No.	350,000	251,464	72

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79	No. of labor days achieved through data collection	No.	370,000	158,445	43
80	No. of labor days achieved through PETs	No.	30,000	18,397	61
Coordination and Management					
81	No. of financial audit reports cleared	No.	305	564	185
82	No. of contracts awarded	No.	2,667	518	19
83	No. of contracts completed	No.	2,667	535	20
84	No. of procurement/accounting staff trained on contract management modules	No.	42	66	157
85	No. of stakeholders accessing information through ICT platforms	No.	185,131	194,630	105
86	No. of sub-committee sensitized on GM, GBV and child labour	No.	827	837	101
87	No. of NEMA licenses issued	No.	219	221	101
88	No. of grievances recorded	No.	2,281	2,360	103
89	No. of grievances addressed/resolved	No.	2,360	2,360	100
90	No. of community institution committees trained on ESS	No.	806	724	90
91	No. of project investments screened for ESS	No.	18890	18890	100
92	No. of ESMPs implemented	No.	18,132	17,461	96
93	No. of annual ESS audits on investments	No.	31	27	87

(ii) Absorption rate for each year since the commencement of the project

Project cost in Kes	23,970,114,777	
Financial Year	Absorption in Kshs	% Absorption
FY 17	-	-
FY 18	1,225,515,180	5%
FY 19	1,463,340,990	11%
FY 20	5,339,734,882	33%
FY 21	4,844,265,454	54%
FY 22	5,172,106,960	75%
FY 23	4,748,543,172	95%
FY 24	1,176,608,139	100%
Total	23,970,114,777	100%

(i) Implementation challenges

Some of the challenges faced is lack of counterpart funding especially from the National Government and also the financing proportions of the project. To avert this the National Government should honour contribution and also restructure the project to revise the financing proportions.

2.9 Summary of Project Compliance

NARIGP projects operates within the World Bank project guidelines and as per the Kenyan Constitution. The project has been operating within the above guidelines and no non-compliance issues has been noted.

3. Statement of Performance against Project’s Predetermined Objectives

(i) Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity’s performance against predetermined objectives.

The key development objectives of the *project’s agreement/* plan are to:

- a) Strengthen community institution
- b) Increase agricultural production, marketing and nutrition
- c) Strengthen Producer Organization
- d) Strengthen value chain coordination
- e) Strengthen County capacities

(ii) Project objective and progress towards meeting these objectives

Project objectives	Performance area	Target	Achievement
Increased agricultural production, marketing and nutrition	Number of micro-projects implemented	17,975	17,052
Strengthening of Producers Organization	Number of producer organizations reporting	84	185
Strengthened County Capacity	Number of Multi-community Investments implemented	160	153

(iii) Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bund (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement:

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The following table provides the progress on attainment of the stated objectives; -

Key PDO indicators	Project Target	Q1	Q2	Q3	Q4	Cumulative FY 2023/24	Cumulative Achievement	% Achieved
6.1. Direct Project beneficiaries (No.) (Male and Female)	360,000	0	0	0	0	0	528,945	146
6.2. Direct beneficiaries who have adopted improved TIMPs promoted by the project	176,400	20,790	13,201	10,194	902	45,087	342,966	194
6.3. Yield increase in the selected priority agricultural value chains supported by the project (Percentage)	30%	-	-	-	44.1	44.1	44%	147
6.4. Farmer Producer Organizations (FPOs) supported by the project reporting increase in profitability (percentage)	70%	71	54	15	14	154	226/269	84

4. Environmental and Sustainability Reporting

NARIGP has a corporate social responsibility to the participating communities to manage the social, environmental and economic effects of its operations responsibly and in line with public expectations. The project self-regulates through initiatives or strategies to ensure that the community approves how implementation of activities are carried out and thereby avoid reputational loss. CSR for the project focuses on environmental, ethical, and economic considerations as outlined below:

i. Sustainability strategy and profile

NARIGP was a 5-year project (2018 July -2023 June), but has since received two extensions and is expected to end on 31st March 2024. To ensure continuity in the interventions initiated at community level beyond the project period, benefiting groups (CIGs/VMGs and FPOs) have since federated and signed PPP agreements with other value chain actors to enhanced market participation. To increase access to rural finance and enhance the sustainability of project interventions, CIGs/VMGs have been encouraged to form savings groups that will federate into Savings and Credit Cooperatives (SACCOs), so far 359 SACCOs have been registered. The project provided matching grants to boost SACCOs' capital of up to 50 percent of members' total savings. These intermediary financial institutions will ultimately be linked to micro-finance institutions and commercial banks for finance and credit access in the post-project period

ii. Environmental performance

The environmental frameworks guiding the project are as follows:

- a. Environmental Management and Coordination Act, 1999(amended 2015)
- b. The project investments always screened and developed ESMP after or undertook ESIA before implementation. There is evidence for the ESIA reports and the ESMPs to guide on environmental management.
- c. United Nations Framework Convention on Climate Change (1992).
- d. The project implemented climate smart agriculture to limit emissions from the agricultural practices and also put in place carbon emissions accounting by training the ToTs who also trained the facilitators and the M&Es
- e. International Plant Protection Convention of FAO (1952)

iii. Employee Welfare

At the coordinating units, the project ensured conducive working environment by renovating offices, acquiring office equipment (computers, photocopiers) and vehicles for operations.

- (i) The project ensured that the workers are not discriminated against including the exclusion of the VMGs (ESS 7
- (ii) The project established grievance management systems which were utilized by staff (National and County) and project beneficiaries to address grievances
- (iii) The employment of the project workers was also based on the principle of equal opportunity and fair treatment as per the employment act 2007
- (iv) The project developed a Labour Management Plan (LMP) an annex of the ESMF to help identify the human resources necessary to address the labour issues associated with the project implementation. The LMP has helped to achieve the following:
 - Promoted fair treatment, non-discrimination and equal opportunities for all workers
 - Protected all the project workers including the VMGs such as women, people with disabilities (DAPs), working age Children, migrant workers to medium and MCI sites, community and primary supply workers
 - Prevented use of all forms of forced, child labour and hazardous work
 - Provided project workers with accessible means to raise workplace concerns
- (v) Promoted the safety and health at work for all the workers
- (vi) The Project developed guidelines in the community grant manual that addresses the gender parity/gender rule in the formation of the Community institutions (CDDCs, SAIC, FSC, PSC etc).
- (vii) The project ensured all workers including the contractors and sub-contractors underwent pre - employment screening and regular health screening and trainings and including the voluntary screening for the STDs.
- (viii) The project ensured that COVID-19 protocols and guidelines by the ministry of health were adhered to.
- (ix) Ensuring all the work sites were fenced and the signs put up around the work fronts and the construction sites advising the public on the risk associated with the trespass
- (x) The project undertook stakeholder engagement and consultation to educate the staff (stakeholders) on the meaning of all signages

To achieve the above, the project has triggered the following National labour legislation frameworks as indicated below:

Sr	Framework	Remarks
1.	Article 2 of the Kenya's Constitution 2010	This recognizes the ratified treaties as part of the laws of Kenya
2.	Article 41 of the Kenyan Constitution on labour relations	This addresses the entitlement and guarantees afforded to workers and project employees
3.	The Employment Act 2007 - Article 4(1), 5(1) and 6(1)	<ul style="list-style-type: none"> • These articles give guidelines to recruitments, using forced labour, grievance management through the industrious courts and SEAH/sexual exploitation issues in the course of duty • The Act also stipulates minimum wage, Hours per week, • Annual leave and maternity/Paternity leaves, death treatments and medical and treatment of the sick workers
4.	Occupational health and Safety (OHS) Act	This is the Kenya's law that codifies safety and health of the workers which has been aligned to the project
5.	The Work injury Benefits Act (WIBA)	This act addresses workplace safety and health. The Act provides for the compensation of 'injured'
6.	The Natimal Childrens Policy Kenya 2010	The commitment to the Sustainable Development Goals (SDGs) and the articulation of children issues in Kenya's Vision 2030 is a demonstration of this obligation that whoever is working for the people of Kenya must observe.
7.	The Kenya National Action Plan on Women, Peace, and Security 2020-2024	The Kenya National Action Plan on Women, Peace, and Security 2020-2024
8.	National Prevention and Response Plan on Violence Against Children (VAC) In Kenya 2019 – 2023	The policy helps the project to sensitize the coordinating units against violating children's rights as NARIGP is mainly domiciled in the rural areas and the value chains are agricultural in nature

iv. Market place practices-

The project's efforts to:

(i) Responsible Supply chain and supplier relations

NARIGP implements its procurement activities in conformity with the various laws and regulations guiding procurement. This includes the Public Procurement and Asset Disposal Act (PPDA), World Bank Procurement Guidelines. The Project strives to ensure that the

supplier's contracts are honoured and respective payments made with the stipulated timelines.

(ii) Responsible ethical practices

A number of ways have been used to maintain ethical and anti-corruption and responsible political involvement through the following:

- The project has been able to capacity build all the stakeholders on the environmental and social risks management for all the project activities. These included the OPs/BPs, GBV/SEAH, code of conduct, Occupational health and safety, grievance redress channels requirements and SEP.SMPs, SEAH,
- All the tenders have always been publicly disclosed to the public and all the processes are above board.
- Several trainings were carried out to enhance farmers and communities' awareness.
- All the investment in the project area are geo- tagged and resources used are publicly disclosed (Costs, contractors details & beneficiaries)
- All the grievances coming out as a result of the project implementations were timely redressed/managed.
- All the incidents including the corruption cases are promptly reported through the established systems within 48 hours.
- All the project staff CVs were screened and the background checks done to check on the qualifications, equal and equitable opportunities.

(iii) Regulatory impact assessment

NARIGP mainly deals with agricultural commodities, agricultural outputs and input.

The following aspects of ethical market are upheld by the project;

- Food safety- Food processing and storage are well separated from inputs such as chemicals and fertilizers. All NARIGP affiliated products must have Kenya Bureau of Standards(KEBs) certification before rolling out to the public. Poisonous products are always marketed as such and warning given for safety purposes.
- Transparency- Products advertisements ensures information given is as true as possible and also proper labelling is included in efforts to maintain ethical marketing practices.

v. Community Engagements

The project involved communities' mobilization through the Participatory and integrated Community Development (PICD) process. The communities were involved in determination and identification of

agricultural development activities required by communities, identified gaps and came up with interventions for these gaps. The communities were able to make informed decisions to increase agricultural productivity and profitability for improved livelihoods.

The communities were given grants through micro projects proposals through which they were trained on various Technologies and Innovation Management practices (TIMPs) which they were expected to adopt. The project formed community institutions in the name of community Driven Development Committees (CDDCs) that were mandated to manage the community resources.

The Project also involved the youth through the Participatory Education Theatre (PET) where they were trained on various project issues and were able to sensitize the community through drama and song

vi. Labour Relations

During the reporting period the project implemented Sustainable Land Management (SLM) Multi Community Investments (MCIs), infrastructural MCIs and Farmer Producer Organizations (FPO) investments. Infrastructural MCIs and FPO investments were implemented through contractual arrangement. MCI contracts were signed between the respective County governments and a contractor while FPO contracts were signed between the FPO and a contractor. In either contract documents there was provision that the contractor would source and hire unskilled labour from within the beneficiaries and ensure adherence to the constitutional two thirds gender rule requirement. Additionally, the contracts required the contractor provides insurance for workers to cover personal injury or death of workers.

For SLM MCIs, a subcommittee appointed by the County Project Steering Committee (CPSC) with the County Labor Officer as chairman was mandated to oversee recruitment and remuneration of youth engaged under the project labour employment program.

Some beneficiaries of youth employment program have invested part of the money gotten from the youth employment program in income generating activities.

vii. Water and Sanitation

The project implemented water harvesting infrastructure for crop and livestock production. This included water pans, earth dams and farm ponds. As part of the investment, the designs provided for a water intake tower with inbuild screens to reduce water turbidity, community water point for hygienic water collection by the community, livestock water points to safeguard against direct entry of livestock into the reservoir, an ablution block to serve those using the water infrastructure, fencing to guard against wild life and

livestock and general protection of water reservoir from runoff from adjacent land. All these was provided to enhance the safety of the water for domestic use. The communities through the Water Users Associations (WUA) were sensitized on the need to take additional measures at homestead level to ensure the water is safe for domestic use.

To ensure that communities were involved in the project initiatives, the Participatory Integrated Community Development (PICD) process was used by NARIGP. This is a process where communities were mobilized and facilitated to identify problems in the community, establish the causes and suggest potential solutions. Consequently, the potential solutions were prioritized and community development plans developed indicating resources required and target institutions to take action. PICD was conducted within the initial 6-9 months of the project commencement to allow communities to participate fully in selecting priority value chains and alternative livelihood interventions and in planning micro-projects. The ample participation period enhanced ownership and sustainability of the interventions supported by the project. NARIGP also supported interventions targeting vulnerable and marginalized groups, including women- and youth-only groups.

Even though NARIGP is carefully designed and has posted impressive achievements to date, potential unexpected problems and complaints may arise that create tension and leave some of the parties unsatisfied or some project objectives unfulfilled. The problems and complaints may relate to potential non-compliance with Government and project implementation guidelines, perception of wrongdoing or mismanagement, or other concerns. NARIGP takes all problems and complaints that arise from beneficiaries seriously, irrespective of the cause. The project implementing agencies at National, County and Community levels are responsible for responding to complaints and concerns that arise during project preparation and implementation. In addition, the Project has adopted guidelines that need to be respected that include Environmental and Social Safeguards, Fiduciary Standards, Gender Equality, Stakeholder Engagement, Indigenous Peoples, Project Operations. In addition, the project has in place a Grievance Management System to respond to complaints from project-affected people and communities, including on potential policy non-compliance.

5. Statement of Project Management Responsibilities

The *Principal Secretary State Department for Agriculture Development, Ministry of Agriculture and Livestock Development* and the *National Project Coordinator for NARIGP project* are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the financial year ended June 30, 2024.

This responsibility includes (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the project; (v) Selecting and applying appropriate accounting policies; and (v) Making accounting estimates that are reasonable in the circumstances.

The *Principal Secretary State Department for Agriculture, Ministry of Agriculture and Livestock Development* and the *National Project Coordinator for NARIGP project* accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

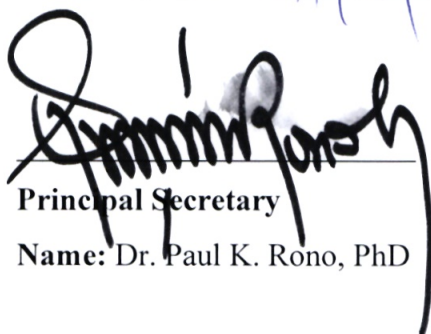
The *Principal Secretary State Department for Agriculture, Ministry of Agriculture and Livestock Development* and the *National Project Coordinator for NARIGP project* are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended June 30, 2024, and of the Project's financial position as at that date. The *Principal Secretary State Department for Agriculture, Ministry of Agriculture and Livestock Development* and the *National Project Coordinator for NARIGP project* further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The *Principal Secretary State Department for Agriculture, Ministry of Agriculture and Livestock Development* and the *National Project Coordinator for NARIGP project* confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and


that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

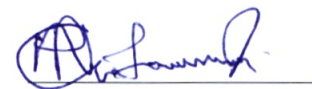
The Project financial statements were approved by the *Principal Secretary State Department for Agriculture, Ministry of Agriculture and Livestock Development and the National Project Coordinator for NARIGP project* on 19/11/ 2024 and signed by them.



Principal Secretary
Name: Dr. Paul K. Rono, PhD



National Project Coordinator
Name: Samuel Guto, PhD



Project Accountant
Name: Peter N. Gitau
ICPAK No: 10338

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL AGRICULTURAL AND RURAL INCLUSIVE GROWTH PROJECT (IDA CREDIT NO. 5900-KE) FOR THE YEAR ENDED 30 JUNE, 2024 – STATE DEPARTMENT FOR AGRICULTURE

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on the Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of National Agricultural and Rural Inclusive Growth Project set out on pages 1 to 28 which comprise of the statement of financial assets as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for

Report of the Auditor-General on National Agricultural and Rural Inclusive Growth Project (IDA Credit No.5900-KE) for the year ended 30 June, 2024 - State Department for Agriculture

the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of National Agricultural and Rural Inclusive Growth Project as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Financing Agreement No.5900-KE dated 10 June, 2022, between International Development Association and the Republic of Kenya dated 14 October, 2016 and the Public Finance Management Act, 2012.

In addition, the special accounts statements present fairly, transactions for the year, and the closing balance have been reconciled with the books of account.

Basis for Opinion

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the National Agricultural and Rural Inclusive Growth Project Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matters

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.638,947,150 and Kshs.997,228,799 respectively resulting to an unbudgeted receipts of Kshs.358,281,649 or 56% of the budget.

Similarly, the statement of comparison of budget and actual amounts reflects final payments budget and actual on a comparable basis of Kshs.638,947,150 and Kshs.1,176,609,139 respectively resulting to an over-expenditure of Kshs.537,660,989 or 84% of the budget.

Under the circumstance, the excess receipts and over-expenditure was not supported by approval from the Parent Ministry.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, the Management has not resolved the issues or given any explanation for the failure to resolve them.

Other Information

The Management is responsible for the other information set out on page vii to xx which comprise of project Information and Management, Management Team, Report of the Principal Secretary and Statement of Performance Against Predetermined Objectives). The other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the National Agricultural and Rural Inclusive Growth Project financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources Section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-remittance of Counterpart Funding by Counties

Analysis of funds remitted by Counties revealed that five (5) Counties of Kitui, Makueni, Turkana, Migori and Kwale did not remit any funds towards the Project during the financial year under audit. These Counties received funds from the donor and the National

Government. This was contrary to the Project Appraisal Document (PAD) which outlines the various Project components and indicates the total component cost is made up the portion to be funded by the donor and the County Governments are expected to provide the remaining funding to ensure achievement of project objectives. Subcomponent 3.2: County Investment and Employment Programs was estimated at US\$62 million out of which IDA funding was US\$55 million while the remaining US\$7 million was to be provided through counterpart funding by the Counties. Non-remittance of counterpart funding reduces the ownership of the Project by the Counties and hinders proper execution of Project activities due to insufficient funds.

In the circumstances, the County Governments were in breach of the Financing Agreement.

2. Anomalies on the Contract for Rehabilitation of Nyalani Irrigation Scheme in Kwale County

The County Government of Kwale entered into a contract with a local contractor for the rehabilitation of Nyalani Irrigation Scheme at a total contract sum of Kshs.48,109,834. Physical verification to Nyalani Irrigation Scheme on 11 September, 2024 and a discussion with farmers revealed the following:

- i. The Nyalani Irrigation Water Users Association is yet to receive its registration certificate despite the association paying its society registration fee of Kshs.5,300.
- ii. The farmers have a challenge of accessing markets due to lack of transport, this leads to loss of produce.
- iii. The farmers do not have proper storage of the produce before they are taken to the market and farmers just lay their produce on the floor despite producing perishable produce like tomatoes leading to loss of the produce.
- iv. Nyalani irrigation scheme does not have a title deed and the total acreage where the project is located could not be confirmed.

In the circumstances, the above anomalies may deny the public the opportunity to benefit fully from the activities that would have been undertaken with the investment in the scheme.

3. Construction of Avocado Aggregation Centre at Riakiania Market in Kirinyaga County

The Project through the County Government of Kirinyaga entered into a contract for the construction of Avocado Aggregation Centre at Riakiania Market at a tender sum of Kshs.17,760,457. Audit inspection in the month of October, 2024 revealed that the contractor was not on site and the works were complete and handed over to Farmers Producer Organization yet the Centre has not been operationalized or put to use.

In the circumstances, value for money may not be realized from the expenditure on the establishment of Avocado Aggregation Centre at Riakiania Market.

4. Construction of Togonye Tomato Market in Kirinyaga County

The County Government of Kirinyaga entered into a contract for the establishment of tomato market at a tender sum of Kshs.17,977,803. Physical inspection in the month of October, 2024 however revealed the following:

- i. The market was completed but has not been put into use as traders continue to sell their produce outside the market, citing lack of water in the market as the key reason. Hence, lack of ownership by the locals.
- ii. The Bio-Eco toilet block costing Kshs.2,358,120 was constructed but has never been put to use due to lack of water.

In the circumstances, value for money may not be realized from the expenditure on the establishment of Togonye Tomato Market.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective

Basis for Conclusion

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Conclusion

As required by Financing Agreement No.5900-KE between International Development Association and the Republic of Kenya dated 14 October, 2016 I report, based on my audit, that:

- I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- Adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and,
- The Project's financial statements are in agreement with the accounting records and returns.

The Financing Agreement No.5900-KE requires that I report on the legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Project's compliance with laws and regulations. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gatungu, CBS
AUDITOR-GENERAL

Nairobi

21 November, 2024

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2024

7. Statement of Receipts and Payments for the Year Ended 30th June 2024

	Note	2023/24			2022/23			Cumulative to-date (From Inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	
		Kshs	Kshs		Kshs	Kshs		
RECEIPTS								
Transfer from Government entities - Counties and NG	12.1	533,297,294	-	533,297,294	590,369,039	-	590,369,039	2,008,337,336
Loan from External Development Partners	12.2	463,931,504	-	463,931,504	3,904,481,771	-	3,904,481,771	21,774,239,554
Direct Payment		-	-	-	-	-	0	187,537,887
TOTAL RECEIPTS		997,228,799	0	997,228,799	4,494,850,810	0	4,494,850,810	23,970,114,777
PAYMENTS							0	-
Purchase of goods and services	12.3	216,979,944	-	216,979,944	976,288,111	-	976,288,111	3,043,525,927
Acquisition of non-financial assets	12.4	1,567,600	-	1,567,600	774,000	-	774,000	398,031,127
Transfers to other State Departments	12.5	-	-	-	-	-	0	53,038,363
Transfers to County Governments	12.6	737,910,076		737,910,076	3,771,481,061	-	3,771,481,061	20,255,368,841
Other Grants, Payment and Transfers	12.7	220,150,518		220,150,518				220,150,518
TOTAL PAYMENTS		1,176,608,139	0	1,176,608,139	4,748,543,172	0	4,748,543,172	23,970,114,777
SURPLUS/DEFICIT		-179,379,340	0	-179,379,340	-253,692,362	0	-253,692,362	0.00

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


Principal Secretary

Name: Dr. Paul K. Rono, PhD


National Project Coordinator

Name: Dr. Samuel Guto


Project Accountant

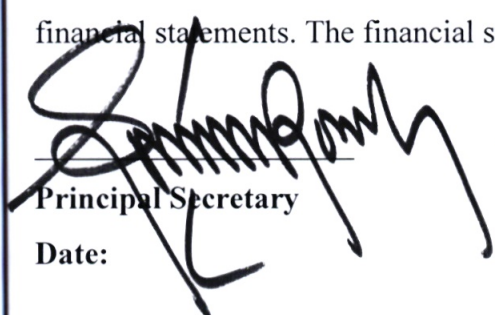
Name: Peter N. Gitau


ICPAK No: 10338

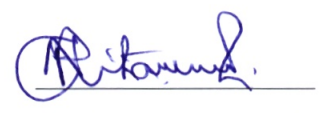
8. Statement of Financial Assets as at 30th June 2024

	Note	2023/24 Kshs	2022/23 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents	12.8	-	179,379,340
Outstanding Imprests and Advances	12.9	-	-
Total Cash and Cash Equivalents		-	179,379,340
TOTAL FINANCIAL ASSETS			
		-	179,379,340
REPRESENTED BY			
Fund balance b/fwd	12.10	179,379,340	433,071,702
Surplus/Deficit for the year		(179,379,340)	(253,692,362)
NET FINANCIAL POSITION		0.00	179,379,340

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 11/11 2024 and signed by:


Principal Secretary
Date:


National Project Coordinator
Date: 11/11/24



Project Accountant
Date: 11/11/24
ICPAK No: 10338

**National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2024**


9. Statement of Cash flow for the year ended 30th June 2024

	Note	2023/24 Kshs	2022/23 Kshs
Receipts for operating activities			
Transfer from Government entities - Counties and NG	12.1	533,297,294	590,369,039
Loan from External Development Partners	12.2	463,931,504	3,904,481,771
Payments for operating activities			
Purchase of goods and services	12.3	216,979,944	976,288,111
Transfers to other State Departments	12.5	-	-
Transfers to other government entities - Counties	12.6	737,910,076	3,771,481,061
Other Grants and Transfers	12.7	220,150,518	
Adjustments during the year (change in receivables)			
		-	-
Net cash flow from operating activities		(177,811,740)	(252,918,362)
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of non-financial assets	12.4	(1,567,600)	(774,000)
Net cash flows from Investing Activities		(1,567,600)	(774,000)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings			-
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(179,379,340)	(253,692,362)
Cash and cash equivalent at BEGINNING of the year		179,379,340	433,071,702
Cash and cash equivalent at END of the year		0.00	179,379,340

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 11/11/24 2024 and signed by:


Principal Secretary
Date:


National Project Coordinator
Date: 11/11/24

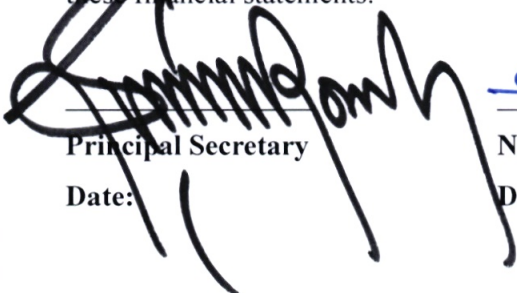

Project Accountant
Date: 11/11/24
ICPAK Member No: 10338

National Agricultural and Rural Inclusive Growth Project (NARIGP)
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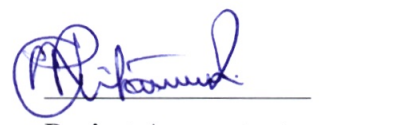
10. Statement of Comparison of Budget and Actual Amounts for the year ended 30th June 2024

Receipts/Payments Item	FY 2023-24					
	Original Budget in Kshs	Adjustments in Kshs	Final Budget in Kshs	Actual on Comparable Basis in Kshs	Budget Utilization Difference in Kshs	% of Utilization
	a	b	c = a+b	d	e = c-d	f = d/c %
Receipts						
Transfer from Government entities	173,947,150	-	173,947,150	533,297,294	(359,350,144)	307%
Loan from External Development Partners	2,698,491,275	(2,233,491,275)	465,000,000	463,931,504	1,068,496	100%
Direct Payment			-	-	-	
Total Receipts	2,872,438,425	(2,233,491,275)	638,947,150	997,228,799	(358,281,649)	
Payments						
Purchase of goods and services	809,058,370	(496,491,275)	312,567,095	216,979,944	95,587,151	69%
Acquisition of non-financial assets	36,880,055	(22,000,000)	14,880,055	1,567,600	13,312,455	11%
Transfers to other State Departments	-	-	-	-	-	
Transfers to County Governments	2,026,500,000	(1,890,000,000)	136,500,000	737,910,076	(601,410,076)	541%
Other Grants, Payment and Transfers	-	175,000,000	175,000,000	220,150,518	(45,150,518)	126%
Total Payments	2,872,438,425	(2,233,491,275)	638,947,150	1,176,608,139	(537,660,989)	

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements.


 Principal Secretary
 Date: _____


 National Project Coordinator
 Date: 11/11/24


 Project Accountant
 Date: 11/11/24
 ICPAK Member No: 10338

11. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB. The accounting policies adopted have been consistently applied to all the years presented.

b. Reporting entity

The financial statements are for the **NARIGP Project** under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

c. Reporting currency

The financial statements are presented in Kenya Shillings (Kshs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

d. Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

i) Transfers from the Exchequer

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

ii) External Assistance

External assistance is received through loans from multilateral and bilateral development partners.

iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

iv) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

v) Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

vi) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary .

e. Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

i) Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration

and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

vii) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

viii) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank

account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

ix) Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

ix) Imprests and Advances

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is

treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

x) Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

xi) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

Significant Accounting Policies (Continued)

xii) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

xiii) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project’s budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project’s actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

xiv) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties’ column in the statement of receipts and payments.

xv) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such

transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

xvi) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

xvii) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2024.

xviii) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented

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12. Notes to the Financial Statements

12.1 Transfers from Government Entities

These represent counterpart funding and other receipts from government as follows:

Transfers from County Government Entities	2023/24 (Kshs)	2022/23 (Kshs)	Cumulative to date (From Inception in Kshs)
Kwale	-	-	31,000,000
Kilifi	6,500,000	25,190,504	56,190,504
Meru	41,233,255	50,983,795	116,717,050
Embu	2,000,000	56,680,562	137,741,894
Kitui	-	34,497,816	58,997,816
Makueni	-	18,833,494	49,833,494
Kirinyaga	6,500,000	6,500,000	44,000,000
Muranga	105,000,000	50,000,000	179,500,000
Kiambu	106,621,792	-	124,622,292
Turkana	-	26,744,399	57,758,063
Samburu	17,261,825	20,994,480	62,756,305
Trans Nzoia	6,499,000	6,500,000	72,635,615
Nandi	531,589	61,906,537	124,007,127
Nakuru	2,000,000	6,500,000	56,500,000
Narok	5,000,000	119,519,136	156,019,136
Vihiga	6,500,000	-	31,000,000
Bungoma	13,000,000	-	65,244,737
Homa Bay	41,104,809	-	65,104,809
Migori	-	20,475,001	71,078,491
Kisii	2,000,000	49,741,440	125,314,614
Nyamira	72,000,000	35,301,875	159,040,951
Limuru Dairy	62,097,874	-	62,097,874
Transfer to the Project by NT	-	-	25,316,248
Sub total	495,850,144	590,369,039	1,932,477,021
Transfers from National Government	37,447,150	-	75,860,315
Grand Total	533,297,294	590,369,039	2,008,337,336

Notes to the Financial Statements (Continued)

12.2 Loan from External Development Partners

During the 12 months to 30 June 2024, we received funding from development partners in form of loans negotiated by the National Treasury donors as detailed in the table below:

Loan Received from World Bank						
DA 1						
Name of Donor	Date Received	Amount in Loan Currency	Loans Received in Cash	Loans received as direct payment	Total Amount in Kshs	
		USD	Kshs	Kshs	2023/24	2022/23
World Bank	08/11/2023	758,490	114,736,782		114,736,782	1,738,749,705
World Bank	12/03/2024	2,180,469	304,157,806	-	304,157,806	1,001,706,945
World Bank	08/04/2024	332,635	43,315,862	-	43,315,862	440,655,372
World Bank				-	-	
Sub Total		3,271,595	462,210,450	0	462,210,450	3,181,112,021
DA 2						
Name of Donor	Date Received	Amount in Loan Currency	Loans Received in Cash	Loans received as direct payment	Total Amount in Kshs	
		USD	Kshs	Kshs	2023/24	2022/23
World Bank	24/01/2024	10,744	1,721,055	-	1,721,055	454,981,499
World Bank				-	-	124,012,347
World Bank				-	-	144,375,904
				-	-	
Sub Total		10,744	1,721,055	-	1,721,055	723,369,750
Total		3,282,339	463,931,504	-	463,931,504	3,904,481,771

Notes to the Financial Statements (Continued)

12.3 Purchase of Goods and Services

PURCHASE OF GOODS AND SERVICES	Total in Kshs		Cumulative to date (From Inception in Kshs)
	FY 2023/24	FY 2022/23	
Training expenses	41,338,372	612,422,955	2,377,146,859
Daily Subsistence Allowance	64,990,638	147,652,267	369,901,810
Foreign Travel	3,816,155	6,829,420	10,645,575
Communication, supplies and services	-	6,382,660	24,354,230
Printing, advertising and - information supplies & services	13,435,242	2,192,095	59,085,516
Laboratory Materials, Supplies and Small Equipment	-	29,102,448	31,800,535
Office and general supplies and services	10,934,790	13,015,823	42,161,388
Specialized materials and services	-	-	1,120,000
Routine maintenance of vehicles	-	6,297,612	17,616,738
Maintenance of Plant and machinery	3,362,364	-	3,362,364
Consultancy services: – Technical and professional services	78,076,821	65,555,763	341,782,827
Rentals of produced assets	1,025,562	-	1,025,562
Other operating expenses	-	7,505,637	51,264,734
Total	216,979,944	896,956,680	3,331,268,138

12.4 Acquisition of Non-Financial Assets

ACQUISITION OF NON FINANCIAL ASSETS	FY 2023/24			FY 2022/23	Cumulative to date (From Inception)
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	Kshs	Kshs	Kshs	Kshs	Kshs
Overhaul & refurbishment of construction and civil works	-	-	-	-	158,814,676
Purchase of vehicles & other transport equipment	-	-	-	-	253,463,091
Purchase of office furniture & general equipment	1,567,600	-	1,567,600	774,000	131,586,793
Total	1,567,600	-	1,567,600	774,000	543,864,560

Notes to the Financial Statements (Continued)

12.5 Transfers to Other State Departments

Transfer to other State Departments in Kshs					
	FY 2023/24			FY 2022/23	Cumulative to date (From Inception)
State Departments	Payments made by entity in Cash	Payments made by third parties	Total Payments	Total Payments	
National Irrigation Board	-	-	-	-	25,557,663
State Department of Fisheries, Aquiculture and B- Economy	-	-	-	-	27,480,700
Total	-	-	-	-	53,038,363

We have confirmed that the beneficiary institutions have received the funds and have recorded these as inter-entity receipts. We have attached these duly signed confirmations as an Appendix to the financial statements.

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12.6 Transfers to Other Government Entities

S/No	Description	FY 2023/24				FY 2022/23	Cumulative to-date
		Payments made in Cash - IDA	Payments made in Cash - Counterpart	Payments made by third parties	Total payments	Total payments	
		Kshs	Kshs	Kshs	Kshs	Kshs	
1	Kwale	4,261,826	-	-	4,261,826	151,179,199	857,774,733
2	Kilifi	4,261,826	6,500,000	-	10,761,826	172,193,109	884,367,023
3	Meru	4,261,826	41,233,255	-	45,495,081	219,324,366	1,013,453,794
4	Embu	4,261,826	2,000,000	-	6,261,826	232,531,775	1,084,031,086
5	Kitui	4,261,826	-	-	4,261,826	154,861,074	951,599,382
6	Makueni	51,141,910	-	-	51,141,910	155,154,683	979,898,200
7	Kirinyaga	4,261,826	6,500,000	-	10,761,826	185,244,304	827,917,018
8	Muranga	4,261,826	105,000,000	-	109,261,826	241,542,053	1,099,500,211
9	Kiambu	51,435,542	106,621,792	-	158,057,334	69,625,000	1,002,034,849
10	Turkana	4,261,826	-	-	4,261,826	182,224,579	940,299,773
11	Samburu	4,261,826	17,261,825	-	21,523,651	159,829,764	825,214,620
12	Trans Nzoia	7,099,764	6,499,000	-	13,598,764	199,166,098	1,001,220,624
13	Nandi	38,226,757	531,589	-	38,758,346	225,906,734	1,107,081,145
14	Nakuru	4,261,826	2,000,000	-	6,261,826	155,461,204	869,111,509
15	Narok	4,261,826	5,000,000	-	9,261,826	237,459,186	1,133,691,927
16	Vihiga	1,891,959	6,500,000	-	8,391,959	105,120,630	800,435,869
17	Bungoma	4,729,897	13,000,000	-	17,729,897	167,273,890	956,892,534
18	Homabay	4,261,826	41,104,809	-	45,366,635	161,590,307	909,959,745
19	Migori	4,261,826	-	-	4,261,826	207,659,983	962,367,154
20	Kisii	4,261,826	2,000,000	-	6,261,826	171,669,831	985,660,557
21	Nyamira	89,966,414	72,000,000	-	161,966,414	216,463,289	1,062,857,087
Total		304,157,806	433,752,270	-	737,910,076	3,771,481,058	20,255,368,841

Notes to the Financial Statements (Continued)

12.7 Other Grants, Transfers and payments

Description	FY 2023/24			FY 2022/23	Cumulative to-date
	Payments made in Cash - IDA	Payments made in Cash - Counterpart	Payments made by third parties	Total payments	
	Kshs	Kshs	Kshs	Kshs	Kshs
Limuru Dairy	158,052,644	62,097,874	-	220,150,518	220,150,518
Total	158,052,644	62,097,874	-	220,150,518	220,150,518

12.8 Cash and Cash Equivalents

	2023/24	2022/23
	Kshs	Kshs
Bank	0	179,205,758
Cash in hand	0	173,582
Total	0	179,379,340

12.8A Bank Accounts

Project Bank Accounts

The project has 2 project bank accounts and 2 foreign currency designated accounts managed by the National Treasury as listed below:

Local Currency Accounts	Kshs	Kshs
Bank Accounts	2023/24	2022/23
Central Bank of Kenya [A/c No. 1000457694] - NPCU	-	62,272,408
Kenya Commercial Bank No. 1266645519 - National Government	-	116,933,350
Total local currency balances	-	179,205,758

12.8B Cash in Hand

	2023/24	2022/23
	Kshs	Kshs
Cash in hand	0	173,582
Total	0	173,582

12.9 Breakdown of Imprests and Advances

There were no outstanding imprests and advances as at 30 June 2023

12.10 Fund Balance Brought Forward

	2023/24	2022/23
	Kshs	Kshs
Bank accounts	179,205,758	432,468,983
Cash in hand	173,582	602,719
Outstanding imprests and advances	-	-
Total	179,379,340	433,071,702

12.11 Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 2023 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

	2023/24	2022/23
	USD	USD
(i) A/C Name : Designated Account A [A/c No. 1000317857]		
Opening balance	3,271,595	22,118,592
Total amount deposited in the account	-	5,744,549
Total amount withdrawn (as per Statement of Receipts & Payments)	3,271,595	24,591,546
Closing balance (as per SDA bank account reconciliation attached)	-	3,271,595
	2023/24	2022/23
	USD	USD

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(ii) A/C Name : Designated Account B [A/c No. 1000263962]		
Opening balance	-	-
Total amount deposited in the account	10,744	5,842,534
Total amount withdrawn (as per Statement of Receipts & Payments)	10,744	5,842,534
Closing balance (as per SDA bank account reconciliation attached)	-	-

The Special Deposit Accounts Movement Schedule and the reconciliation statements have been attached as support to the closing balances.

Notes to the Financial Statements (Continued)

12.12 Progress on Follow up of Prior Year Auditor’s Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
OAG/AGRI/N ARIGP/2022/2 023/(22)	The statement of receipts and payments as disclosed in Note 11.1 to the financial statements reflects transfer from Government entities - Counties and National Government amounting to Kshs.590,369,039. Review of the transfers from other Government entities revealed that the National and County Governments had not remitted counterpart funds amounting to Kshs.159,606,369 and Kshs.592,876,249.	We concur with the audit finding and the Ministry is committed to ensuring the agreed proportions of the County counterpart contributions are deposited in the project accounts to ensure full implementation of the project. In the current financial year, the management has factored increased budget allocations to reduce the counterpart contribution deficit for National Government. Further, during the	Resolved	Resolved

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	In the circumstances, the non-remittance of the counterpart funding may have impacted negatively on the implementation and development of the Programmes hence affecting delivery of goods and services to the public.	current financial year FY 2023/2024, the project has received the half year counterpart contribution allocation of Kshs 18 million.		
OAG/AGRI/NARIGP/2022/2023/(22)	2. Delay in Implementation of Component Three of the Project. Review of project documents and the County project implementation status reports in the various sampled counties revealed that amounts totaling Kshs.227,716,690 had been disbursed to various counties for	The management concurs to the audit findings and states as follows: - The disbursement of NARIGP funds to the Counties and the Community is through the Conditional Grants Disbursement Framework developed jointly by the Senate and Parliament every year. In Financial Year 2022/23, the	Resolved	Resolved

*National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2024*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>implementation of Component Three Projects with a budget of Kshs.412,108,985. However, there was a delay in the commencement and completion of projects despite funds being available. Further, as at the date of audit inspection in the month of October, 2023 these projects were either still ongoing or not started with no clear indication by the Management on when the projects would be completed.</p> <p>In the circumstances, the value for money on the disbursements of Kshs.227,716,690 towards the projects could not be</p>	<p>framework was approved on 21st December 2022 and the delay negatively affected the disbursement of funds to the counties. Consequently, the implementation of investments at the counties and especially the large and complex Multi Community Investments under Component Three that require steady funding as stipulated in the contract documents. The management will strive to ensure that project resources are released promptly to support timely implementation of the project activities.</p>		

*National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2024*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	ascertained.			
OAG/AGRI/N ARIGP/2022/2 023/(22)	Delays in Commissioning of Projects The project implemented various multi-community investment projects in the twenty-one (21) participating counties. However, Multi-Community investments amounting to Kshs.1,105,544,711 had been completed but not yet commissioned and handed over to the community by the respective Counties. In the circumstances, the delay in commissioning of the projects is negatively affecting delivery of goods and services to the public.	Upon completion of MCI and FPO investments, the investments are handed over to the beneficiaries/users and subsequently commissioned in that order. The commissioning is an exercise that involves heavy participation of the County Government leadership for purposes of enhancing ownership and sustainability. Setting the commissioning date involves the county government through the CECM.	Resolved	Resolved
OAG/AGRI/N	Micro Project funding	The County	Resolved	Resolved

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2024

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
ARIGP/2022/2 023/(22)	Migori County project steering committee approved one hundred and seventy-two (172) micro-projects (CIGs/VMGs) amounting to Kshs.55,930,700 to be implemented in the fourth and last phase of NARIGP as per letter to all CDDCs chairs ref. MIG/NARIGP/CDDC/34/VOL.1/121 dated 25 July, 2022. However, only Kshs.20,131,800 was disbursed to the micro projects. The County Government of Migori disregarded the approved groups list and initiated formation of new CIGs which has disadvantaged one hundred and seventeen	government of Migori wrote a letter to the NPC Ref/MoALF/MIG/CE C/COR/VOL. 1/254 dated 18th August, 2023 seeking to downscale approved micro project to allow funding of new groups A meeting was held between the County Government of Migori and the NPCU where it was clarified that NARIGP is a community-driven initiative and it was established that the new Micro-projects had not been forwarded to the CDDCs which is the grassroot institution at the county level charged with the		

*National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2024*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>(117) micro groups totaling Kshs.3,798,900. No explanation was provided for the change in groups to be funded in the last phase. In the circumstances, value for money on the expenditure of Kshs.3,798,900 incurred on these projects could not be confirmed.</p>	<p>mandate of managing community resources and recommending groups for funding to the CPCU as per the project guidelines. The new groups were not therefore captured under the national project Management Information System (MIS) and could therefore not be funded. Further, according to the 8th Implementation Support Mission by the Bank, it was agreed that counties with pending unfunded MPs should be funded before project closure on 31st March 2024. The County Government was requested to</p>		

*National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2024*

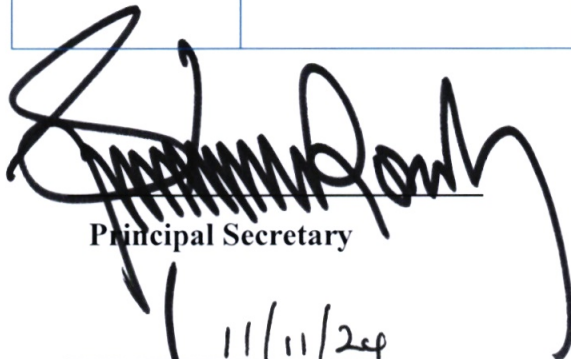
Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		facilitate the County Project Coordinating Unit (CPCU) to disburse the funds to the respective 117 pending farmer groups by 30th September, 2023		
OAG/AGRI/NARIGP/2022/2023/(22)	Delayed Absorption of Funds. The statement of receipts and payments as disclosed in Note 11.6 to the financial statements reflects transfer to County Governments amount of Kshs.3,771,481,061. A scrutiny of the respective bank accounts in the month of September, 2023 revealed that the funds totaling Kshs1,163,012,972 had not been absorbed as	The management has and will continue sensitizing the county leadership on the need to enhance faster and timely implementation of the project activities to ensure value for money taking into account that the resources are from borrowed loans that will need to be repaid. Sanctions will also be applied for counties that do not transfer project funds from CRF to project	Resolved	Resolved


*National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>detailed below yet the project has a closing date of 31 March, 2024. No clear explanation was given as regards the delayed absorption of funds. The under absorption of funds has denied the public the opportunity to benefit from the activities that would have undertaken from the funds disbursed</p>	<p>operation account within the required 15 days which is the key contributor to delayed implementation. For Counties that have inadequate technical capacity to implement investments, short term technical assistance/backstopping will be provided from the National level on need basis. At the community level where delays in the initiation of project interventions have been noted, the CDDCs and FPOs are being supported by the CPCU to ensure timely procurement and execution of the required interventions and the NPCU has</p>		

*National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2024*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		been following up to provide backstopping wherever necessary		


Principal Secretary
11/11/24
Date


National Project Coordinator
11/11/24
Date

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2024

13. Annexes

Annex 1 - Variance Explanations - Comparative Budget and Actual Amount

	Final Budget in Kshs	Actual on Comparable Basis in Kshs	Budget Utilization Difference in Kshs	% of Utilization	Comments on Variance
	a	b	c=a-b	d=b/a %	
Receipts					
Transfer from Government entities	173,947,150	533,297,294	(359,350,144)	307%	The was a positive increase of counterpart contribution from some of the participating counties
Loan from External Development Partners	465,000,000	463,931,504	1,068,496	100%	The project was able to disburse all the remaining resources to the implementing agencies
Total Receipts	638,947,150	997,228,799	(358,281,649)	156%	
Payments					
Purchase of goods and services	312,567,095	216,979,944	95,587,151	69%	1. Delayed approval of Framework to Disburse conditional Grants to the Counties affected the project implementation.
Acquisition of non-financial assets	14,880,055	1,567,600	13,312,455	11%	1. Delayed approval of Framework to Disburse conditional Grants to the Counties affected the project implementation.
Transfers to County Governments	136,500,000	737,910,076	(601,410,076)	541%	The budget was reduced downwards when we had already disbursed funds to the implementing counties
Other Grants, Payment and Transfers	175,000,000	220,150,518	(45,150,518)	126%	1. Inculded in the transfer is Kes 62Million counterpart funding from implementing agencies 2. Delayed approval of Framework to Disburse conditional Grants to the Counties affected the project implementation.
Total payments	638,947,150	1,176,608,139	(537,660,989)		

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Reports and Financial Statements
For the financial year ended June 30, 2023

Annex 2 – Summary of Fixed Assets Register

Asset class	Opening Cost as at 1st July 2023 (Kshs)	Donations in form of assets as at 30 June 2024 (Kshs)	*Purchases/ Additions in the Year as at 2023/24 (Kshs)	**Disposals in the Year 2023/24 (Kshs)	Transfers in/(out) 2024 (Kshs)	Closing Cost as at 30 June 2024 (Kshs)
	(a)	(b)	(c)	(d)	(d)	(e)= (a)+ (b)+c)-(d)+(-)d
Transport equipment	253,463,091	-	-	-	-	253,463,091
Office equipment, furniture and fittings and ICT equipments	130,019,193	-	1,567,600	-	-	131,586,793
Total	383,482,284	-	1,567,600	-	-	385,049,884

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2024
Account No.	1000317857
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	NAT'L AGRI. & RURAL INC. GRW 5900KE
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	3,271,594.55
---	--------------

Add:

Total Amount deposited by World Bank	0.00
--------------------------------------	------

Total Interest earnings if deposited in account	-----
---	-------

Total amount refunded to cover ineligible expenditure	-----
--	-------

Deduct:

Total amount withdrawn	3,271,594.55
------------------------	--------------

Total service charges if not included above in amount withdrawn	-----
--	-------

Ending balance on 30th June,2024	0.00
----------------------------------	------

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: *[Signature]*

DATE: 01-08-2024

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: *[Signature]*

DATE: 02-08-2024

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Run Date: 09/07/2024 Run Time: 15:37:31
CENTRAL BANK OF KENYA
BANKI KUU YA KENYA
P.O.BOX 60000-0200
NAIROBI
STATEMENT PERIOD: From 01/07/2023 To

STATEMENT OF ACCOUNT

ACCOUNT NUMBER : 1000317857

ACCOUNT TITLE : NAT'L AGR. & RURAL INC. GRW 5900KE
30/06/2024

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :		3,271,594.55			
NO.	Value Date	Reference.No	Details	Debit	Credit
1	08/11/2023	FT23312X6BJF	PA133006	-758,490.00	0.00
2	12/03/2024	FT2407298ZRB	PA133086	-2,180,469.30	0.00
3	09/04/2024	FT24100JTQYH	PA 133110	-332,635.25	0.00

Balance
2513104.55
332635.25
0

CLOSING BALANCE : 0

END OF ACCOUNT STATEMENT

Favourites TAM.E.STMT.OF.ACCT.EPRM [More Options](#)

[Clear Selection](#)

Account equals ▼ 1000317857

Statement From equals ▼ 20230701

Statement To equals ▼ 20240630

TAM.E.STMT.OF.ACCT.EPRM





Loan: IDA 59000 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

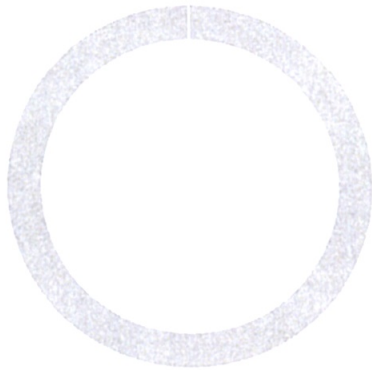
[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disbursen](#)

Important Dates

Approval	Signing	Commitment	Effective	First	Closing	Application	Last Repayment
23-Aug-2016	14-Oct-2016	Charges Start Date 13-Dec-2016	28-Jul-2017	Repayment 15-Nov-2022	31-Mar-2024	Deadline 31-Jul-2024	15-May-2054

Currency of Commitment : XDR

Show amounts in XDR



● Disbursed 100.0% ● Undisbursed 0.0%

Loan Information (XDR)

Signed Amount	142,600,000.00
Cancelled	0.00
Disbursed	142,599,937.87
Undisbursed	62.13
Special Commitments	0.00
Funds Available	62.13

Funds Available (XDR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	62.13

Last Bill, IDA 59000, due on 15-May-2024

USD Equivalents

Borrower: The National Treasury and Planning

Original Approved Amount	200,000,000.00
Current Undisbursed	82.55
Historical Disbursed	197,241,473.56

Date Payable	Currency	Amount Payable
15-May-2024	XDR	2,759,726.94

133,687,437.87	0.75 %	0.00 %
Principal Outstanding	Total Charges	Net Commitment Fee
Disbursed		Commitment Fee
142,599,937.87		0.50 %
Repaid		Waiver
8,912,500.00		0.00 %

Prepaid	0.00	Service Charge	0.75 %
Regular Repayments	8,912,500.00	Waiver	0.00 %
		Interest Waiver Status	Ineligible

Reference Information

Lending Instrument :	IPF - Investment Project Financing		
Loan Type :	IDA - IDA Credit		
Borrower of Record :	The National Treasury and Planning		
Guarantor :	Kenya	Maturity Type :	IDA6_38
Loan Term :	38 Years	Maturity Profile :	STANDARD
Grace Period :	6 Years		

Loans with Application Deadline Dates in less than 2 month

The Application Deadline Date for the Loan is in 2 months.

* The Application Deadline Date is the end of the Grace Period granted by the Bank during which withdrawal applications or supporting documentation for Designated Account Advances may be submitted to the Bank for eligible expenditures incurred by the Closing Date.

* All withdrawal applications and supporting documentation for eligible expenditures incurred before the Closing Date should be submitted to the Bank by the Application Deadline Date.(In the case of Bank-financed contracts for which full payment has not yet been made, please contact suppliers to insure invoices can be submitted on time.) If you expect these to be submitted close to the Application Deadline Date,please advise the Task Leader and Finance Officer, as no documentation can be accepted after the Application Deadline Date.

* All undocumented Designated Account balances should be refunded to the Bank immediately following the Application Deadline Date,and in any case not later than two months following the Application Deadline Date.

* To discuss disbursement arrangements or the amount to be refunded,the borrower representative should contact the Finance Officer.

For further guidance,please enter your query as Feedback .



Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursements
- Applications
- eSignatorie(s)
- Beneficiaries
- Contracts
- Designated/UN Accounts
- Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 02-Aug-2024
--	---	---	--	---	---

Home > My Portfolio > IDA 59000

Withdrawal Application for this loan cannot be submitted at this time. Please contact client.connection@worldbank.org.

Transaction List

Showing results 1 - 10 of 81 entries

Filter by		DA-1	Paid Summary	Value Date	Search						
		Application				Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
NARIGP - C 041	DA-1	Completed	USD	0.00	8	USD	0.00	05-Jul-2024	09-Jul-2024	Borrower	09-Jul-2024
NARIGP - C 040	DA-1	Completed	USD	0.00	8	USD	0.00	04-Apr-2024	11-Apr-2024	Borrower	11-Apr-2024
NARIGP - C 038	DA-1	Completed	USD	0.00	8	USD	0.00	11-Jan-2024	15-Jan-2024	Borrower	15-Jan-2024
NARIGP - C 039	DA-1	Completed	USD	0.00	Multiple	USD	0.00	08-Dec-2023	12-Dec-2023	Borrower	12-Dec-2023
NARIGP - C 037	DA-1	Completed	USD	0.00	Multiple	USD	0.00	08-Dec-2023	12-Dec-2023	Borrower	12-Dec-2023
NARIGP - C 036	DA-1	Completed	USD	5,773,502.30	Multiple	USD	5,744,548.84	07-Mar-2023	09-Mar-2023	Borrower	09-Mar-2023
NARIGP - C 035	DA-1	Completed	USD	0.00	Multiple	USD	0.00	02-Dec-2022	06-Dec-2022	Borrower	06-Dec-2022
NARIGP - C 034	DA-1	Completed	USD	0.00	Multiple	USD	0.00	06-Oct-2022	12-Oct-2022	Borrower	12-Oct-2022
NARIGP - C 032	DA-1	Completed	USD	18,000,000.00	DA-1	USD	18,000,000.00	17-Jun-2022	21-Jun-2022	Borrower	21-Jun-2022
NARIGP - C 029	DA-1	Completed	USD	2,173,528.00	9	USD	2,173,528.00	16-Jun-2022	16-Jun-2022	Borrower	16-Jun-2022

Loans with Application Deadline Dates in less than 2 month

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For further guidance,please enter your query as Feedback .



Loan: IDA 59000 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

- Loan Overview
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Withdrawal Applications

Disbursement Milestone

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--	---	---	--	---	---

Submit a Withdrawal Application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 10 of 144 entries

Filter by DA-1 Documented Detz Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
NARIGP - C 041	DA-1	Completed	USD	1,347,355.00	8	USD	1,347,355.00	05-Jul-2024	09-Jul-2024	Borrower	09-Jul-2024
NARIGP - C 040	DA-1	Completed	USD	3,920,602.00	8	USD	3,920,602.00	04-Apr-2024	11-Apr-2024	Borrower	11-Apr-2024
NARIGP - C 038	DA-1	Completed	USD	12,104,355.00	8	USD	12,104,355.00	11-Jan-2024	15-Jan-2024	Borrower	15-Jan-2024
NARIGP - C 039	DA-1	Completed	USD	5,478,609.00	9	USD	1,749,721.00	08-Dec-2023	12-Dec-2023	Borrower	12-Dec-2023
NARIGP - C 037	DA-1	Completed	USD	9,264,785.00	9	USD	5,254,921.00	08-Dec-2023	12-Dec-2023	Borrower	12-Dec-2023
NARIGP - C 039	DA-1	Completed	USD	5,478,609.00	8	USD	3,728,888.00	08-Dec-2023	12-Dec-2023	Borrower	12-Dec-2023
NARIGP - C 037	DA-1	Completed	USD	9,264,785.00	8	USD	4,009,864.00	08-Dec-2023	12-Dec-2023	Borrower	12-Dec-2023
NARIGP - C 036	DA-1	Completed	USD	9,200,600.00	9	USD	3,348,151.00	07-Mar-2023	09-Mar-2023	Borrower	09-Mar-2023
NARIGP - C 036	DA-1	Completed	USD	9,200,600.00	8	USD	5,852,449.00	07-Mar-2023	09-Mar-2023	Borrower	09-Mar-2023
NARIGP - C 035	DA-1	Completed	USD	11,572,359.00	9	USD	4,138,862.00	02-Dec-2022	06-Dec-2022	Borrower	06-Dec-2022

Loans with Application Deadline Dates in less than 2 month

The Application Deadline Date for the Loan is in 2 months.

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* To discuss disbursement arrangements or the amount to be refunded,the borrower representative should contact the Finance Officer.

For further guidance,please enter your query as Feedback .

**NATIONAL AGRICULTURAL & RURAL INCLUSIVE GROWTH PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2023**

Credit No.: IDA CREDIT NO. 59000-KE (DA-1 - COUNTIES)

Bank Account No.: 1000317857 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT EURO	EURO
1	Amount advanced by IDA		165,809,663.83
	Less:		
2	Total amount documented		129,097,222.57
3	Outstanding amount to be documented		36,712,441.26
	Represented by:		
4	Ending Special account Balance as as 30 June 2023		3,271,594.55
5	Amounts claimed but not credited as at 30 June 2023		-
6	Amounts withdrawn and not claimed		33,440,846.71
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2023		36,712,441.26

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:



Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

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 [Disbursemei](#)
[Applications](#) |
 [eSignatorie\(s\)](#) |
 [Beneficiaries](#) |
 [Contracts](#) |
 [Designated/UN Accounts](#) |
 [Category Schedule](#)

Designated Account Detail- DA-1

Account Details

Account Holder	THE NATIONAL AGRICULTURAL AND RURAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	60,000,000.00
Account Number	1000317857	Hide	Associated Categories
			1 - (Sub- proj Grants & Trg Part A) 2 - (Sub- proj Grants & Trg Part B) 3 - (Sub- proj Grants & Trg Part C) 5 - (Gds,NCS,CS,Trg&OC Pt D1(ii)) 6 - (Emergency Expenditures Pt D.3) 8 - (Sub- proj Grants Part Aii&Bii) 9 - (Gds,NCS,CS,Trg&OC Pt Ai,Bi,C&D)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (USD) [View Transaction List](#)

Total Deposits Less Refunds	165,809,663.83
Documented	161,212,928.57
Outstanding Balance	4,596,735.26
Waived Documentation Amount	0.00
Transaction in Process	0.00

Loans with Application Deadline Dates in less than 2 month

The Application Deadline Date for the Loan is in 2 months.

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For further guidance, please enter your query as Feedback .

5

**NATIONAL AGRICULTURAL & RURAL INCLUSIVE GROWTH PROJECT (NATIONAL)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA CREDIT NO. Q987-KE/59000-KE

Bank Account No.: 1000263962 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		29,438,194.00
	Less:		
2	Total amount documented		27,119,031.00
3	Outstanding amount to be documented		2,319,163.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2024		-
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		2,319,163.00
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2024		2,319,163.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

Signature

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 02-08-2024

SPECIAL ACCOUNT STATEMENT

For period ending **30th JUNE, 2024**
Account No. **1000263962**
Depository Bank **CENTRAL BANK OF KENYA.**
Address **CENTRAL BANK OF KENYA.**
Related Loan **PPF-NT'L AGRI .& R INC GR. PRJ-Q987**
Credit Agreement
Currency **USD**

Part A - Account Activity

Beginning balance of 1st July, 2023
as per C.B.K. Ledger Account 0.00

Add:

Total Amount deposited by World Bank 10,744.00

Total Interest earnings if deposited in account

Total amount refunded to cover ineligible
expenditure

Deduct:

Total amount withdrawn 10,744.00

Total service charges if not included above in
amount withdrawn

Ending balance on 30th June,2024 0.00

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: 

DATE **01-08-2024**

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: 

DATE **02-08-2024**

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Run Date: 09/07/2024 Run Time: 15:37:07

STATEMENT OF ACCOUNT

CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 60000-0200
 NAIROBI

ACCOUNT NUMBER : 1000263962

ACCOUNT TITLE : PPF-NT'LAGRI .& R INC GR. PRJ-Q987
 30/06/2024

STATEMENT PERIOD:From 01/07/2023 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :			0.00			
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	28/12/2023	FT23362HVMN2	FUNDING	0.00	10,744.00	10744
2	24/01/2024	FT240246TGGJ	PA133059	-10,744.00	0.00	0
				CLOSING BALANCE : 0		

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

[More Options](#)

Find

[Clear Selection](#)

Account equals

✓ 1000263962

Statement From equals

✓ 20230701

Statement To equals

✓ 20240630

TAM E.STMT.OF.ACCT.EPRM





Loan: IDA 59000 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disburseme](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#) |

Designated Account Detail- DA-2

Account Details

Account Holder	PREPARATION OF PROPOSED NATIONAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	9,600,000.00
Account Number	1000263962	Hide	Associated Categories
			4 - (Gds,NCS,CS,Trg&OC Pt D1(i) & D.2) 5 - (Gds,NCS,CS,Trg&OC Pt D1(ii)) 6 - (Emergency Expenditures Pt D.3) 8 - (Sub- proj Grants Part Aii&Bii) 9 - (Gds,NCS,CS,Trg&OC Pt Ai,Bi,C&D)
Intermediary Bank	CITIBANK N.A. 388 GREENWICH STREET NEW YORK Swift: CITIUS33XXX	Other Financing Sources	

Transaction Details

Currency (USD) [View Transaction List](#)

Total Deposits Less Refunds	29,438,194.00
Documented	27,119,031.00
Outstanding Balance	2,319,163.00
Waived Documentation Amount	0.00
Transaction in Process	0.00

Loans with Application Deadline Dates in less than 2 month

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Loan: IDA 59000 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

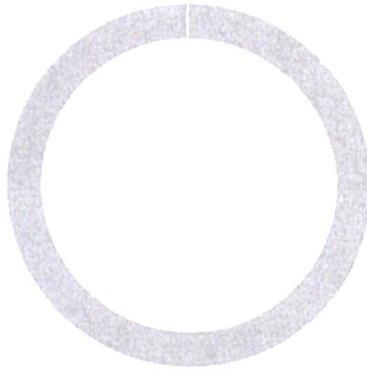
Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursen

Important Dates

Approval	Signing	Commitment Charges Start Date	Effective	First Repayment	Closing	Application Deadline	Last Repayment
23-Aug-2016	14-Oct-2016	13-Dec-2016	28-Jul-2017	15-Nov-2022	31-Mar-2024	31-Jul-2024	15-May-2054

Currency of Commitment : XDR

Show amounts in XDR



Loan Information (XDR)

Signed Amount	142,600,000.00
Cancelled	0.00
Disbursed	142,599,937.87
Undisbursed	62.13
Special Commitments	0.00
Funds Available	62.13

Funds Available (XDR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	62.13

Last Bill, IDA 59000, due on 15-May-2024

USD Equivalents

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
15-May-2024	XDR	2,759,726.94

Original Approved Amount	200,000,000.00
Current Undisbursed	82.55
Historical Disbursed	197,241,473.56

	133,687,437.87	0.75 %	0.00 %
Principal Outstanding		Total Charges	Net Commitment Fee
Disbursed	142,599,937.87		Commitment Fee 0.50 %
Repaid	8,912,500.00		Waiver 0.00 %

Prepaid	0.00	Service Charge	0.75 %
Regular Repayments	8,912,500.00	Waiver	0.00 %
		Interest Waiver Status	Ineligible

Reference Information

Lending Instrument :	IPF - Investment Project Financing		
Loan Type :	IDA - IDA Credit		
Borrower of Record :	The National Treasury and Planning		
Guarantor :	Kenya	Maturity Type :	IDA6_38
Loan Term :	38 Years	Maturity Profile :	STANDARD
Grace Period :	6 Years		

Loans with Application Deadline Dates in less than 2 month

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For further guidance,please enter your query as Feedback .

Loan: IDA 59000 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

- Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursement
- Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 02-Aug-2024
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Submit Withdrawal Application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 10 of 81 entries

Filter by DA-2 Paid Summary Value Date

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
WA 036	DA-2	Completed	USD	0.00	8	USD	0.00	05-Jul-2024	09-Jul-2024	Borrower	09-Jul-2024
WA 035	DA-2	Completed	USD	0.00	8	USD	0.00	04-Apr-2024	11-Apr-2024	Borrower	11-Apr-2024
WA 034	DA-2	Completed	USD	10,744.00	Multiple	USD	10,744.00	19-Dec-2023	21-Dec-2023	Borrower	21-Dec-2023
WA 033	DA-2	Completed	USD	0.00	Multiple	USD	0.00	05-Oct-2023	09-Oct-2023	Borrower	09-Oct-2023
WA 032	DA-2	Completed	USD	0.00	Multiple	USD	0.00	05-Oct-2023	09-Oct-2023	Borrower	09-Oct-2023
WA 031	DA-2	Completed	USD	1,106,244.00	Multiple	USD	1,106,244.00	01-Mar-2023	02-Mar-2023	Borrower	02-Mar-2023
WA 030	DA-2	Completed	USD	1,000,503.00	Multiple	USD	1,000,503.00	02-Dec-2022	07-Dec-2022	Borrower	07-Dec-2022
WA 029	DA-2	Completed	USD	3,735,787.00	Multiple	USD	3,735,787.00	04-Oct-2022	05-Oct-2022	Borrower	05-Oct-2022
WA 028	DA-2	Completed	USD	2,254,101.00	Multiple	USD	2,254,101.00	25-May-2022	27-May-2022	Borrower	27-May-2022
WA 025 RE	DA-2	Completed	USD	788,209.50	DA-2	USD	788,209.50	11-Mar-2022	14-Mar-2022	Borrower	14-Mar-2022

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Loan: IDA 59000 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursemei
- Applications
- eSignatorie(s)
- Beneficiaries
- Contracts
- Designated/UN Accounts
- Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 02-Aug-2024
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Submit Withdrawal Application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 10 of 144 entries

Filter by DA-2 Documented Det: Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
WA 036	DA-2	Completed	USD	96,522.00	8	USD	96,522.00	05-Jul-2024	09-Jul-2024	Borrower	09-Jul-2024
WA 035	DA-2	Completed	USD	311,975.00	8	USD	311,975.00	04-Apr-2024	11-Apr-2024	Borrower	11-Apr-2024
WA 034	DA-2	Completed	USD	225,526.00	8	USD	65,428.00	19-Dec-2023	21-Dec-2023	Borrower	21-Dec-2023
WA 034	DA-2	Completed	USD	225,526.00	9	USD	160,098.00	19-Dec-2023	21-Dec-2023	Borrower	21-Dec-2023
WA 033	DA-2	Completed	USD	3,498,286.00	8	USD	1,497,794.00	05-Oct-2023	09-Oct-2023	Borrower	09-Oct-2023
WA 032	DA-2	Completed	USD	2,503,272.00	8	USD	1,068,774.00	05-Oct-2023	09-Oct-2023	Borrower	09-Oct-2023
WA 033	DA-2	Completed	USD	3,498,286.00	9	USD	2,000,492.00	05-Oct-2023	09-Oct-2023	Borrower	09-Oct-2023
WA 032	DA-2	Completed	USD	2,503,272.00	9	USD	1,434,498.00	05-Oct-2023	09-Oct-2023	Borrower	09-Oct-2023
WA 031	DA-2	Completed	USD	1,106,244.00	8	USD	256,829.00	01-Mar-2023	02-Mar-2023	Borrower	02-Mar-2023
WA 031	DA-2	Completed	USD	1,106,244.00	9	USD	849,415.00	01-Mar-2023	02-Mar-2023	Borrower	02-Mar-2023

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Loan: IDA 59000 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disbursements](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#) |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 02-Aug-2024
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[Submit Withdrawal Application](#)

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 10 of 144 entries

Filter by DA-A | Documented Det | Value Date

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
PPA WA 2	DA-A	Completed	USD	103,458.17	4	USD	103,458.17	30-Nov-2017	01-Dec-2017	Borrower	01-Dec-2017

Loans with Application Deadline Dates in less than 2 month

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For further guidance, please enter your query as Feedback .



Loan: IDA 59000 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disbursemei](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#)

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 02-Aug-2024
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[Submit Withdrawal Application](#)

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 10 of 88 entries

Filter by DA-A Paid Summary Value Date

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
PPA WA 2	DA-A	Completed	USD	0.00	4	USD	0.00	30-Nov-2017	01-Dec-2017	Borrower	01-Dec-2017
PPF - DA Reinstata	DA-A	Completed	USD	486,666.02	DA-A	USD	486,666.02		28-Jul-2017	World Bank	02-Aug-2017

Loans with Application Deadline Dates in less than 2 month

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For further guidance, please enter your query as Feedback .



Loan: IDA Q9870 (PPFI - IDA Project Preparation Facility) | **Status:** Fully Cancelled | **Country:** Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Audit Submission](#) | [Disbursement Projections](#)

Important Dates

Approval	Signing	Effective	Commitment Charges Start Date	Closing	Application Deadline
07-Sep-2015	07-Sep-2015	07-Sep-2015	06-Nov-2015	31-Jul-2017	31-Jul-2017

Currency of Commitment : USD

Show amounts in **USD** ▼

Loan Information (USD)

Signed Amount	2,000,000.00
Cancelled	2,000,000.00
Disbursed	0.00
Undisbursed	0.00
Special Commitments	0.00
Funds Available	0.00

No Data Available

Funds Available (USD)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	0.00

USD Equivalents

Original Approved Amount	2,000,000.00
Current Undisbursed	0.00
Historical Disbursed	0.00

Principal Outstanding

Disbursed	600,000.00
Capitalized Charges	4,253.77

Refinancing Details

Capitalized Principal	604,253.77
Capitalized Charges	4,253.77
Refinanced	
IDA	608,507.54

Reference Information

Lending Instrument : IPF - Investment Project

Financing

Loan Type :

PPFI - IDA Project
Preparation Facility

Borrower of Record :

The National Treasury
and Planning

Guarantor :

Kenya

Loan: IDA Q9870 (PPFI - IDA Project Preparation Facility) | **Status:** Fully Cancelled | **Country:** Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Audit Submission](#) | [Disbursement Projections](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#) |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 07-Sep-2015	Loan Signing Date 07-Sep-2015	Loan Made Effective 07-Sep-2015	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online
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Inclusive Withdrawal Applications

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 6 of 6 entries

Filter by Designated Accou ▼ Paid Summary ▼ Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
PPF - Rev DA Balance	DA-A	Completed	USD	-486,666.02	DA-A	USD	-486,666.02		28-Jul-2017	World Bank	02-Aug-2017
NAGRIP WA 003	DA-A	Completed	USD	131,618.00	DA-A	USD	131,618.00	07-Jun-2017	12-Jun-2017	Borrower	12-Jun-2017
NAGRIP WA 002	DA-A	Completed	USD	0.00	1	USD	0.00	09-Mar-2017	22-Mar-2017	Borrower	22-Mar-2017
WA 01	DA-A	Completed	USD	468,382.00	DA-A	USD	468,382.00	19-May-2016	25-May-2016	Borrower	25-May-2016



Loan: IDA Q9870 (PPFI - IDA Project Preparation Facility) | **Status:** Fully Cancelled | **Country:** Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | Disbursements | History | Audit Submission | Disbursement Projections

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 07-Sep-2015	Loan Signing Date 07-Sep-2015	Loan Made Effective 07-Sep-2015	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online
--	---	---	--	---	--

Submit withdrawal applications
 Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 3 of 3 entries

Filter by Designated Accou ▼ Documented Det: ▼ Value Date

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
NAGRIP WA 002	DA-A	Completed	USD	113,333.98	1	USD	113,333.98	09-Mar-2017	22-Mar-2017	Borrower	22-Mar-2017

**NATIONAL AGRICULTURAL & RURAL INCLUSIVE GROWTH PROJECT (NATIONAL)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2023**

Credit No.: IDA CREDIT NO. Q987-KE/59000-KE

Bank Account No.: 1000263962 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		29,427,450.00
	Less:		
2	Total amount documented		20,483,450.00
3	Outstanding amount to be documented		8,944,000.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2023		-
5	Amounts claimed but not credited as at 30 June 2023		-
6	Amounts withdrawn and not claimed		8,944,000.00
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2023		8,944,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

REPUBLIC OF KENYA

Date 15TH JULY 2024

Report of the Board of Survey on the Cash and Bank Balances of NARIGP
NATIONAL AGRICULTURAL AND RURAL INCLUSIVE
GROWTH PROJECT CBK ACCOUNT NO. 1000457694 as at the close of

business on 30TH JUNE, 2024

The Board, consisting of- (Names and Official titles)

<u>DAVID KITHALE</u>	<u>CHAIRPERSON</u>
<u>PETER OWOKO</u>	<u>MEMBER</u>
<u>MERCY GITU</u>	<u>MEMBER</u>

Assembled at the office of NARIGP BOARDROOM – CAPITAL HILLat 9.00 AM (time) on the 15TH JULY 2024

Notes	Shs.	-
Silver	Shs.	-
copper	Shs.	-
Cheques (as per details on reverse)	Shs.	-
		-

It was observed that cheques amounting to Shs. - cts

had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes

The Cash Book reflected the following balances as at the close of business on the 30TH JUNE 2024

Cash on hand	(Shs.	-
Bank balance	Shs.	0.00
		0.00

The Bank Certificate of Balance showed a sum of Shs. 14,919,432.99

- cts - (shs. _____ cts

Standing to the credit of the account on 30TH JUNE 2024

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.


Chairman

Date 15TH JULY 2024

 
Members of the Board

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

July 12, 2024

Haile Selassie Avenue
P.O. Box 60000 - 00200 Nairobi, Kenya
Telephone: 254 20 611 633 Fax: 254 20 611 6192

CERTIFICATE OF BALANCES

Customer : 145028
Balance
Date: 30-Jun-24

STATE DEPT FOR CROP DEVELOPMENT

Account No	Account Name	Currency	Balance
1000456957	REC-STATE DEPT FOR CROP DEV	KES	69,954,796.35
1000456965	DEV-STATE DEPT FOR CROP DEV	KES	812,021,065.15
1000456973	DEP-STATE DEPT FOR CROP DEV	KES	156,204,130.60
1000456981	CBK165-STATE DEPT FOR CROP DEV	KES	0.00
1000457627	FERTILIZER PROCEEDS	KES	0.00
1000457635	STRATEGIC FOOD RESERVE	KES	0.00
1000457643	DROUGHT RESIL SUSTAIN LAND PROJ GOK	KES	0.00
1000457651	FERTILIZER REVENUE COLLECTION ACCOU	KES	0.00
1000457667	DROUGHT RESIL SUSTAINABLE LAND PROJ	KES	13,362,334.15
1000457678	KENYA CLIMATE SMART AGRICULTURE	KES	2,344,359.45
1000457686	MULTINATIONAL RURAL LIVI CLIMATE CH	KES	39,056,151.85
1000457694	NATIONAL AGRIC AND RURAL INCL GROWT	KES	14,919,432.99
1000457708	SMALL SCALE IRRIG VAL ADD PROJ GOK	KES	0.00
1000457716	SMALL SCALE IRR VAL ADD PROJ LOAN	KES	63,259,987.40
1000457724	SMALL SCALE IRR VAL ADD PROJ GRANT	KES	108,402.45
1000457748	MSA AGRI SECT DEV SUPPORT PROGRAMME	KES	0.00
1000457759	ENABLE YOUTH KENYA PROGRAMME	KES	22,325,586.25
1000485566	EMERGENCY LOCUST RESPONSE PROG ELRP	KES	605,720,263.10
1000605499	MAIZE FLOUR SUBSIDY	KES	904,431.05
1000608064	PROG TO BUILD RESIL FOR FOOD,NUTR S	KES	10,465,744.05
1000653687	NAT AGRI VAL CHAIN DEV - IDA CR7064	KES	1,199,956.35


Priscilla Keitany (Mrs)
Authorised Signatory
Banking Services Division


Micah Nabori
Authorised Signatory
Banking Services Division

REPUBLIC OF KENYA

Date 15TH JULY 2024

Report of the Board of Survey on the Cash and Bank Balances of (NARIGP)

NATIONAL AGRICULTURAL AND RURAL INCLUSIVE GROWTH PROJECT KCB ACCOUNT NO. 1266645519

as at the close of

business on 30TH JUNE, 2024

The Board, consisting of- (Names and Official titles)

DAVID KITHALE	CHAIRPERSON
PETER OWOKO	MEMBER
MERCY GITU	MEMBER

Assembled at the office of NATIONAL AGRICULTURAL AND RURAL INCLUSIVE GROWTH PROJECT

at 9.40AM (time) on the 15TH JULY 2024

Notes	Shs.	-
Silver	Shs.	-
copper	Shs.	-
Cheques (as per details on reverse)	Shs.	-

It was observed that cheques amounting to Shs. - cts -

had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes

The Cash Book reflected the following balances as at the close of business on the 30TH JUNE 2024

Cash on hand	(Shs.	
Bank balance	Shs.	0.00
		0.00

The Bank Certificate of Balance showed a sum of Shs. 65,863,333.81 cts - (shs. cts

Standing to the credit of the account on 30TH JUNE 2024

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.


Chairman

Date 15TH JULY 2024





Members of the Board

1218 CA 41 BRANCHES
CERTIFICATE OF BALANCE

KCB Bank Limited
(Incorporated in Kenya)

CERT2422200006

KCB KICC 09 AUG 2024
.....

Certified that the balance at the CREDIT OF NATIONAL AGRICULTURAL & RURAL INCLU
.....

A/C 1266645519
.....

at the close of business on 30 JUN 2024 Was KES
.....

SIXTY FIVE MILLION EIGHT HUNDRED AND SIXTY THREE THOUSAND THREE HUNDRED AND THIRTY THREE CENTS EIGHTY ONE
.....

KES 65,863,333.81

FOR: KCB BANK KENYA LTD.

Examined by

[Signature]
..... SQC Manager
KICC, Nairobi
Manager Service Quality & Compliance

FOR: KCB BANK KENYA LTD.
.....
Asst. Manager, Customer Experience
KICC, Nairobi

Branch Manager