

REPUBLIC OF KENYA



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**REPORT**

THE NATIONAL ASSEMBLY PAPERS L A I D	
DATE: 23 NOV 2023	DAY: <i>Thurs</i>
TABLED BY:	<i>Joseph Khamani Chunguwa MP Leader of the majority party</i>
OFFICE-TABLE:	<i>Miriam Njoroge</i>

**THE AUDITOR-GENERAL**

**ON**

**ST. PATRICK'S NAITIRI HIGH SCHOOL**

**FOR THE EIGHTEEN (18) MONTHS  
PERIOD ENDED 30 JUNE, 2021**

**BUNGOMA COUNTY**



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**ST. PATRICK'S NAITIRI HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE EIGHTEEN MONTHS ENDED**

**30<sup>TH</sup> JUNE 2021**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**

ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

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ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

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ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Bungoma County, Bungoma North Sub-County

The school was registered in 17<sup>th</sup> January 2020 under registration number 39530000226 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 735 numbers of students as at 30<sup>th</sup> June 2021. It has 15 streams and 39 teachers of which 14 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Wamocho Joseph	Chairman	6 <sup>th</sup> June 2019
2	Mr. Akuto Stephen	Secretary - Principal	6 <sup>th</sup> June 2019
3	Mr. Kimutwa Stephen	Member	6 <sup>th</sup> June 2019
4	Mr. Khaemba Clement	Member	6 <sup>th</sup> June 2019
5	Mrs. Lusike Violet	Member	6 <sup>th</sup> June 2019
6	Mrs. Wanyama Clare	Member	6 <sup>th</sup> June 2019
7	Mr. Ayieza Victor	Member	6 <sup>th</sup> June 2019
8	Mrs. Murefu Rosemary	Member – Rep CEB	6 <sup>th</sup> June 2019
9	Mr. Lianda Justo	Member Rep Teachers	6 <sup>th</sup> June 2019
	Ms. Musamali Linet Fr. Kwena Robert		6 <sup>th</sup> June 2019
10	Mr. Chemelei Samuel	3 Members - Sponsor	
11	Mrs. Manyonge Gladys	Member - Community	6 <sup>th</sup> June 2019
12	Mr. Maleche Meshack	Member Special Needs	6 <sup>th</sup> June 2019

**The functions of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule Para 21 and 23 of the Basic Education Act, 2013.

ST PATRICK'S NAITIRI HIGH SCHOOL  
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**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Maleche Meshack Ayieza Victor Akuto Stephen Lusike Violet Manyonge Gladys	Chairman Member Principal Member Member	3 out of 4
2	Audit Committee	Khaemba Clement Fr. Robert Kwena Musamali Linet Kimutwa Stephen Chemelei Samuel	Chair Member Member Member Member	2 out of 3
3	Finance, procurement and general purposes Committee	Maleche Meshack Ayieza Victor Akuto Stephen Lusike Violet Manyonge Gladys	Chair Member Principal Member Member	4 out of 4
4	Academic Committee	Masinde Stephen Munyendo Charles Lianda Justo Rosemary Mrefu	Chair D/principal Teacher rep Member	4 out of 4
5	Development Committee	Lusike Violet Ayieza Victor Akuto Stephen meshack Maleche Manyonge Gladys	Chair Member Principal Member Member	3 out of 4
6	Discipline and welfare Committee	Masinde Stephen Munyendo Charles Lianda Justo Rosemary Mrefu	Chair D/principal Teachers rep Member	2 out of 4
7	Adhoc Committee	Charles Munyendo Andrew Wamalwa Hellen Barasa Justo Lianda Mary Wanyama	Chair Secretary Member Member Member	3 out of 4

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**For the eighteen months ended 30th June 2021**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Akuto Stephen	419794
2	Deputy Principal	Mr. Munyendo Charles	388137
3	School Bursar	Hellen Barasa	N/A

**(e) Schools contacts**

Post Office Box: 141-50211, NAITIRI  
Telephone: 0721673418  
E-mail: naitirihighschool@yahoo.com  
Website: -  
Facebook: -  
Twitter: -

**(f) School Bankers**

The school operated four accounts in the following banks:

1. Name of Bank: Cooperative Bank  
Branch: Kimilili  
Account Number: 01129502192900
2. Name of Bank: Kenya Commercial Bank  
Branch: Kitale.  
Account Numbers: 1105108414, 1105107175
3. Name of Bank: Kenya Commercial Bank  
Branch: Kimilili  
Account Number: 1233176218
4. MPESA Pay Bill No. 220134 attached to Cooperative bank account

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

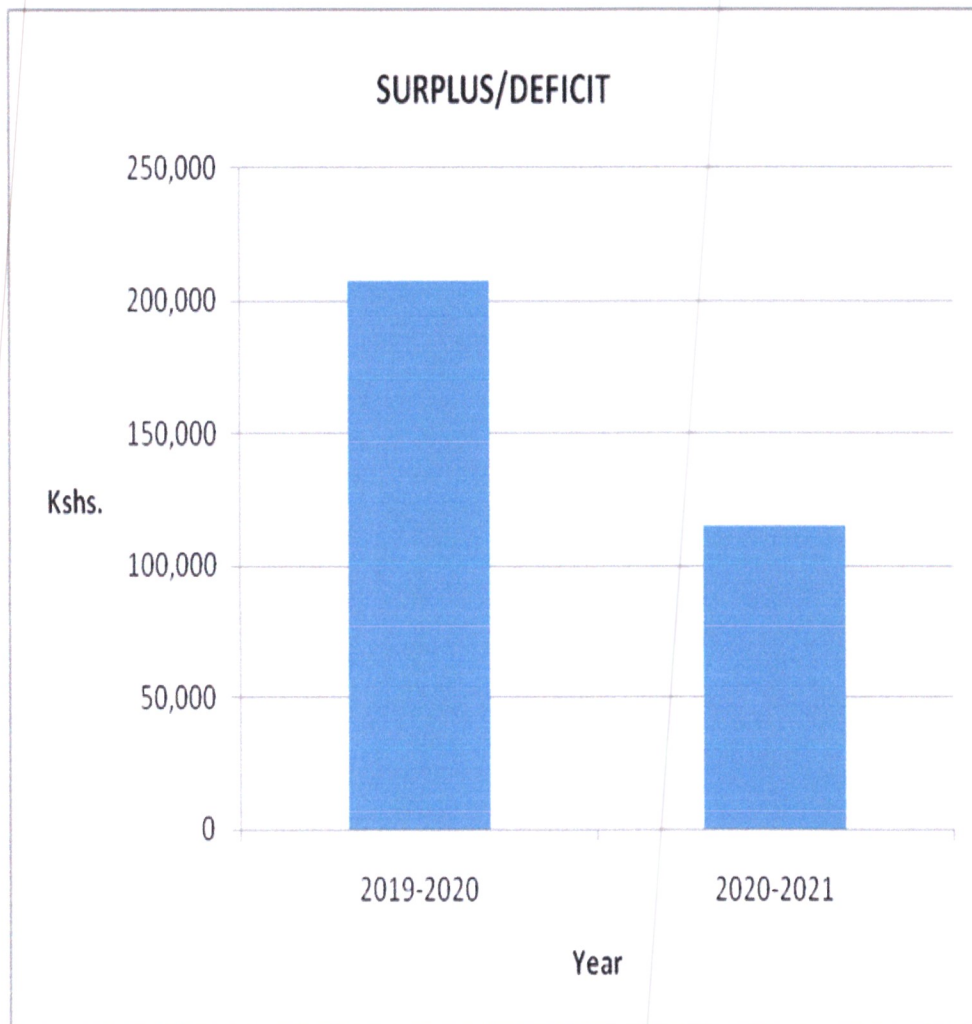
**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Surplus/ deficit for the year and a comparison of the same for the last two years

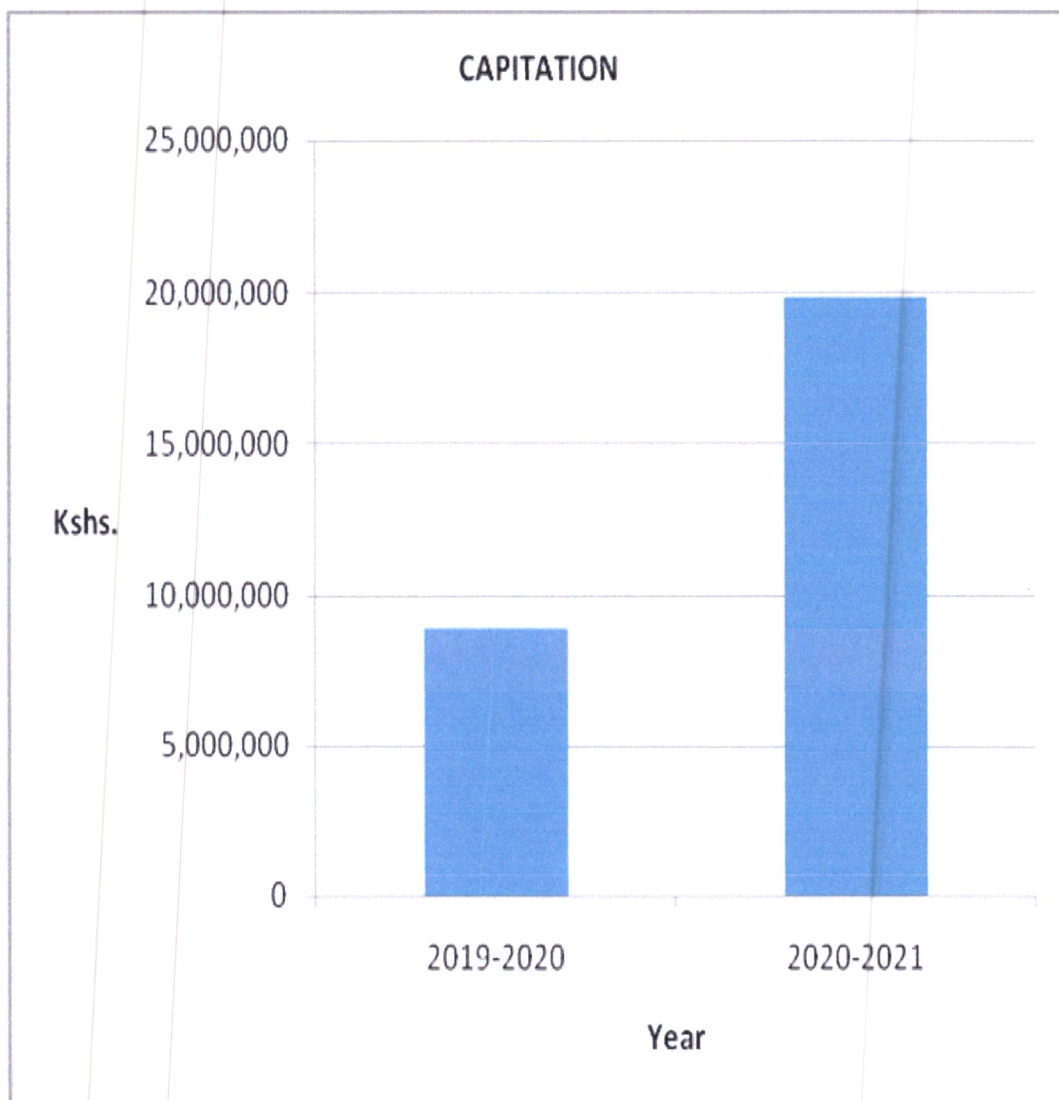
<b>YEAR</b>	<b>SURPLUS/DEFICIT (Kshs.)</b>
2019	3,207,946
2020-2021	968,843



ST PATRICK'S NAITIRI HIGH SCHOOL  
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**For the eighteen months ended 30th June 2021**

**Capitation From The Ministry Of Education**

YEAR	CAPITATION (Kshs.)
2019	8,880,360
2020-2021	19,825,540

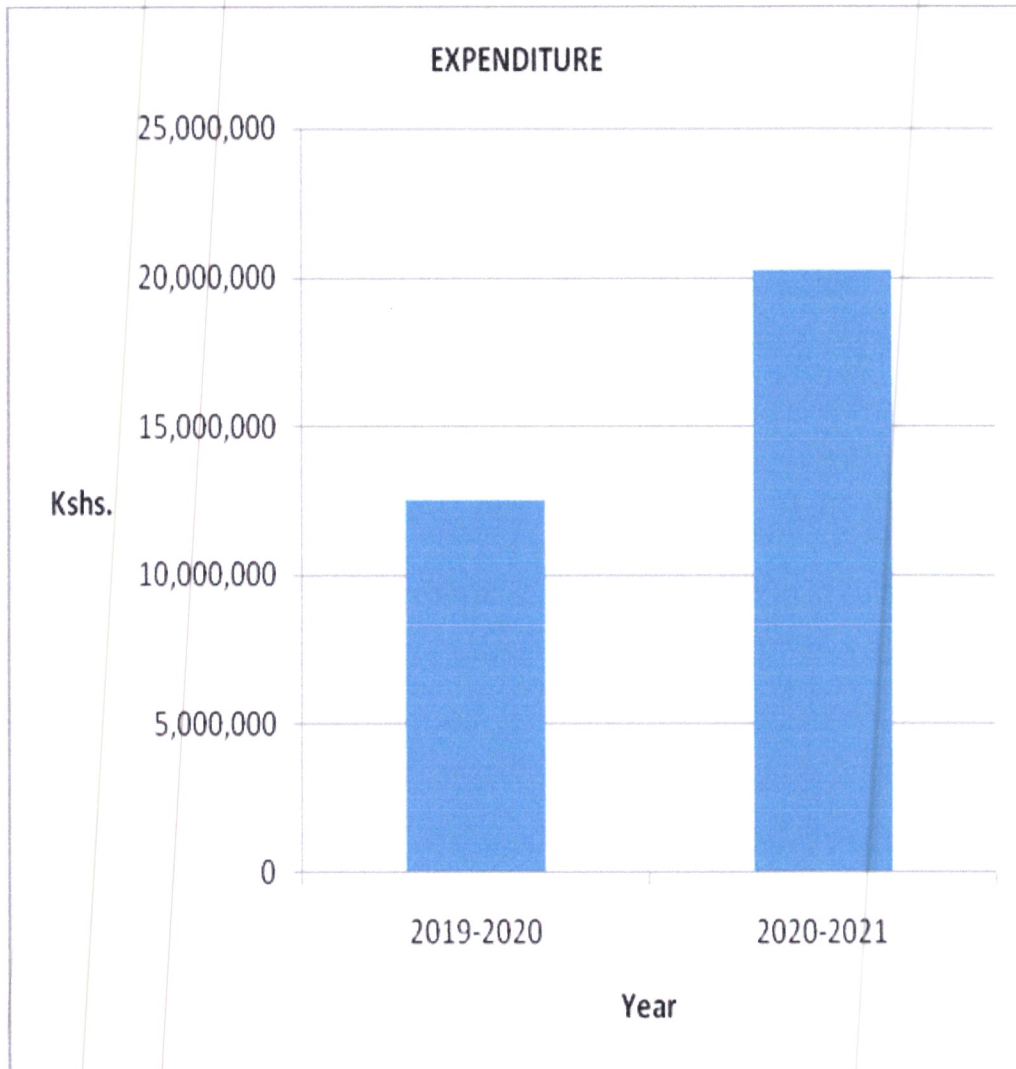


**Ratio of capitation per year: 2020- 2021 1:27,270**

ST PATRICK'S NAITIRI HIGH SCHOOL  
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**For the eighteen months ended 30th June 2021**

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YEAR	EXPENDITURE (Kshs.)
2019	12,559,838
2020-2021	20,248,264



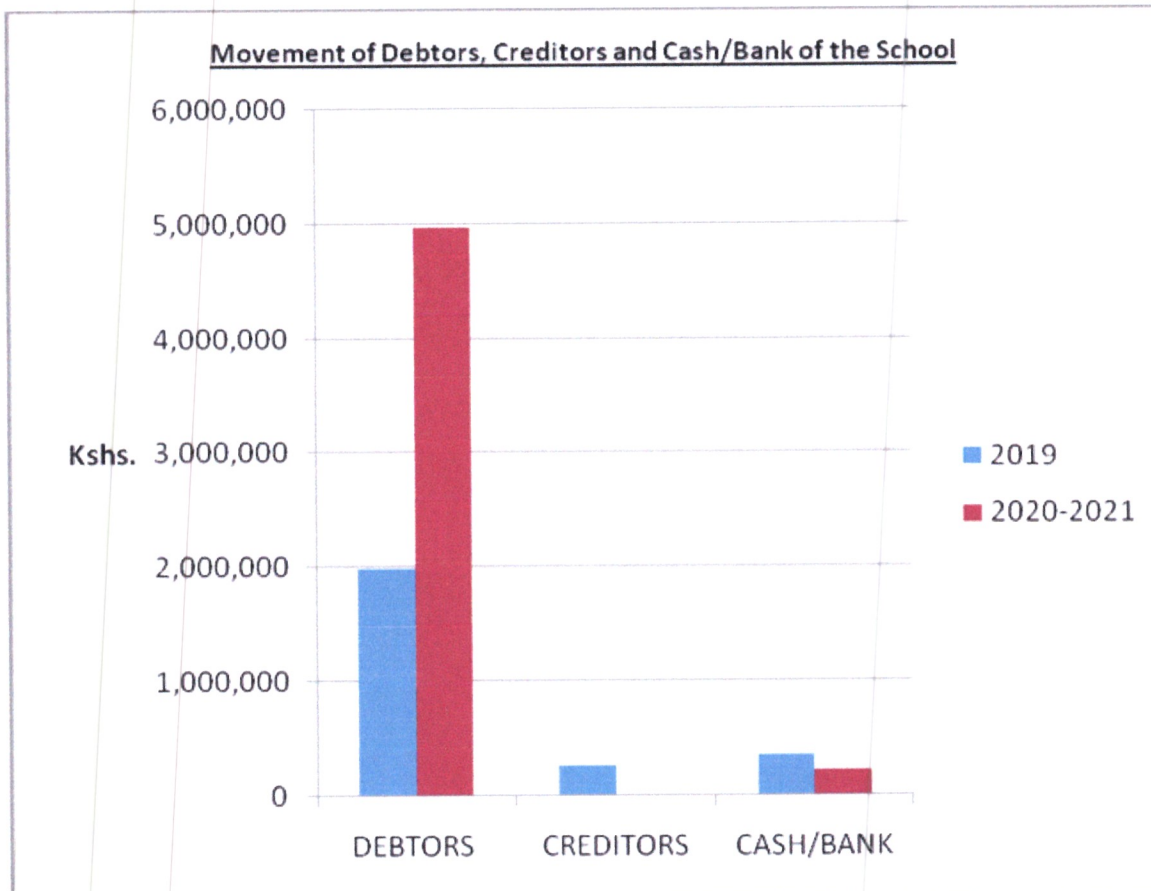
ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

**Movement of debtors and creditors of the school for the last two years**

YEAR	DEBTORS (Kshs.)
2019	1,996,071
2020-2021	4,969,823

YEAR	CREDITORS (Kshs.)
2019	267,200
2020-2021	-

YEAR	CASH/BANK (Kshs.)
2019	359,457
2020-2021	221,840



ST PATRICK'S NAITIRI HIGH SCHOOL  
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b) **Teacher Student ratio:** 1:34

c) **Teacher mobility within the period**

Mobility type	Number
Recruited/Transferred in	1
Transferred out	2
Retired	1

**Number of teachers employed by TSC, and number employed by board of management**

NO	SUBJECT	TSC TEACHERS	BOM TEACHERS	EXCESS	SHORTAGE
1	English	3	3	-	2
2	Kiswahili	4	2	-	1
3	Mathematics	7	5	-	-
4	Chemistry	3	3	-	2
5	Biology	4	3	-	2
6	Physics	1	4	-	3
7	History	2	2	-	3
8	Geography	3	3	-	1
9	C.R.E	2	4	-	3
10	Agriculture	4	2	-	-
11	Computer	2	0	-	2
12	Business	2	2	-	2

d) **Mean score in the 2020-2021KCSE:**

YEAR	MEAN	HIGHER LEARNING
2020	6.2909	89 STUDENTS
2021		

ST PATRICK'S NAITIRI HIGH SCHOOL  
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e) **Number of Candidates in the 2020-2021 KCSE:**

YEAR	NUMBER OF CANDIDATES
2020	222
2021	249

f) **Capacity**

NO	STRUCTURES	NUMBER OF STRUCTURES
1	Dormitory	7
2	Kitchen	1
3	Dining Hall	1
4	Social Hall	0
5	Latrines	24
6	Laboratories	2
7	Play grounds	5
8	Staff/Administration block	1
9	Store	1
10	Library	1
11	Borehole	1
12	Well	1

g) **Development projects carried out by the school:**

- Two Classroom completed in the year 2020 at a cost of Kshs. 3,500,000
- On -going project construction of a multi-purpose hall.

Sign: 

School Principal: AKUTO STEPHEN



ST PATRICK'S NAITIRI HIGH SCHOOL  
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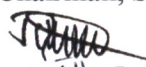
**III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

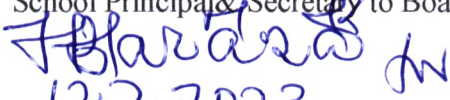
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of St Patrick's Naitiri High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

**Name:** Wamocho Joseph  
**Designation:** Chairman, School Board of Management  
**Sign:**   
**Date:** 13<sup>th</sup> July 2023

**Name:** Stephen Akuto  
**Designation:** School Principal & Secretary to Board of Management  
**Sign:**   
**Date:** 13.7.2023

**Name:** Hellen Barasa  
**Designation:** Bursar/ Finance Officer  
**Sign:**   
**Date:** 13/7/2023



## REPORT ON THE FINANCIAL STATEMENTS

### Qualified Opinion

I have audited the accompanying financial statements of St Patrick's Naitiri High School – Bungoma County set out on pages 1 to 19, which comprise the statement of financial assets and financial liabilities for the eighteen months' period ended 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Patrick's Naitiri High School – Bungoma County for the eighteen (18) months period ended 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012, and the Basic Education Act, 2013.

### Basis for Qualified Opinion

#### 1. Inaccuracies in the financial statements

The statement of budgeted versus actual amounts reflects a revenue shortfall of Kshs.22,923,534. However, re-computation of the revenue shortfall gives an amount of Kshs.22,409,944, resulting in an unexplained variance of Kshs.513,590.

Further, the statement reflects an under expenditure of Kshs.23,741,924. However, the re-computed amount is Kshs.28,449,583, resulting in an unexplained variance of Kshs.4,707,659.

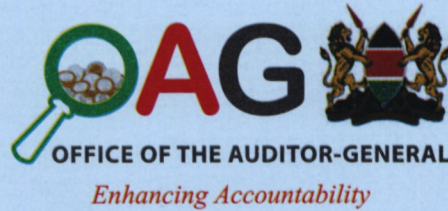
In the circumstances, the accuracy of receipts and expenditure of Kshs.513,590 and Kshs.4,707,659 could not be confirmed.

#### 2. Unaccounted Payments for Operations

The statement of receipts and payments reflects payments for operations totalling to Kshs.17,887,174 as disclosed in Note 6 to the financial statements. Included in the amount is Kshs.3,545,245 in respect of goods that were not taken on charge or supported with quotations, delivery notes, goods received notes, inspection and acceptance reports and issue notes. Further, the expenditure of Kshs.17,887,174 includes

# REPUBLIC OF KENYA

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HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON ST. PATRICK'S NAITIRI HIGH SCHOOL FOR THE EIGHTEEN (18) MONTHS PERIOD ENDED 30 JUNE, 2021 – BUNGOMA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

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*Report of the Auditor-General on St. Patrick's Naitiri High School for the eighteen months' period ended 30 June, 2021 – Bungoma County*

Kshs.2,225,225 paid to two (2) suppliers for construction materials that were not supported by quotations, invoices, delivery notes and other stores records.

In the circumstances, the accuracy and regularity of the expenditure amounting to Kshs.5,770,470 could not be confirmed.

### **3. Unsupported Boarding and School Fund Payments**

The statement of receipts and payments reflects boarding and school fund payments totalling to Kshs.23,451,199 as disclosed in Note 7 to the financial statements, out of which an amount of Kshs.805,000 was not supported by requests for quotations, purchase/service orders, delivery notes, inspection and acceptance certificates.

In the circumstances, the regularity of Kshs.805,000 on boarding and school fund payments could not be confirmed.

### **4. Unsupported Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.19,111,403. However, as disclosed in Note 11 to the financial statements, the balance includes student debtors totalling Kshs.19,100,903 that were not supported with ageing analysis and ledgers. In addition, student debtors amounting to Kshs.11,216,608 were over two (2) years old while prepaid fees and students' fees arrears for previous years could not be determined due to lack of a reliable students fees register.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.19,111,403 could not be confirmed.

### **5. Unsupported Long Outstanding Accounts Payables**

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.2,352,842 as disclosed in Note 12 to the financial statements, out of which an amount of Kshs.1,819,125 relates to trade creditors over two (2) years old, some dating as far back as year 2016. However, the accounts payable were not supported with contract agreements, letters of acceptance, professional opinions, evaluation minutes, invoices, purchase orders, delivery notes, inspection and acceptance reports and minutes of tender opening committees.

In the circumstances, the accuracy of accounts payables balance of Kshs.1,819,125 could not be confirmed.

## **6. Unsupported Payments for Tuition**

The statement of receipts and payments reflects payments for tuition amount of Kshs.1,867,861 as disclosed in Note 5 to the financial statements, out of which an amount of Kshs.1,723,050 was not supported with purchase orders, requests for quotations and professional opinions.

In the circumstances, the accuracy of the expenditure of Kshs.1,723,050 in respect of payments for tuition could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St Patrick's Naitiri High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects a final receipts budget of Kshs.66,585,021 against actuals receipts of Kshs.44,175,077, resulting in a revenue shortfall of Kshs.22,409,944 or 34% of the budget. Similarly, the statement reflects a final expenditure budget of Kshs.66,585,021 against actual on comparable basis of Kshs.38,135,438, resulting in an under expenditure of Kshs.28,449,583 or 43% of the budget.

Failure by the Ministry of Education to disburse funds as per the budget, may adversely affect delivery of services by the School.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **Lack of an updated Fixed Assets Register**

Annex 2 for Summary of Fixed Assets Register reflects balances of Kshs.95,000,000 which were not supported with an updated asset register indicating the acquisition date, cost and current condition for purposes of ascertaining the ages and net book values of the assets. This was contrary to Regulation 143(1) of the Public Finance Management (National Government) Regulations, 2015 which requires the Accounting Officer to be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

## **Basis for Conclusion**

### **Lack of a Risk Management Policy and Disaster Recovery Plan**

The School did not have a Risk Management Policy in place and therefore lacked approved processes and guidelines on how to mitigate operational, legal and financial risks, contrary to Regulation 165(1) of the Public Finance Management (National Government) Regulations, 2015 which requires the Accounting Officer to ensure that the national government entity develops risk management strategies. Further, the financial

records, ledgers and cash books are maintained in Microsoft Excel with no backup system and an audit trail.

In the circumstances, the School risk management processes may not be assured and disaster recovery may be compromised.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services, and using applicable basis of accounting unless Management is aware of the intention to terminate the Institute or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Institute to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

**Nairobi**

**11 October, 2023**

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*Report of the Auditor-General on St. Patrick's Naitiri High School for the eighteen months' period ended 30 June, 2021 – Bungoma County*

V. STATEMENT OF RECEIPTS AND PAYMENTS EIGHTEEN MONTHS PERIOD ENDED 30<sup>TH</sup> JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs.	2019 Kshs.
<b>RECEIPTS</b>			
Capitation grants for tuition	1	2,117,025	-
Capitation grants for operations	2	18,069,305	-
School Fund Income- Parents' Contributions	3	6,812,842	-
School Fund Income- Other receipts	4	17,175,905	-
Proceeds from borrowings		-	-
<b>TOTAL RECEIPTS</b>		<b>44,988,077</b>	<b>-</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	1,867,861	-
Payments for operations	6	17,887,174	-
Boarding and school fund payments	7	23,451,199	-
<b>TOTAL PAYMENTS</b>		<b>43,206,234</b>	<b>-</b>
<b>SURPLUS/DEFICIT</b>		<b>968,843</b>	<b>-</b>

Note: There are no comparative figures because of different reporting periods for years 2020/2021(18months).

The School's financial statements were approved on 29<sup>th</sup> June 2023 and signed by:

Chairman, BOM


School Principal/Secretary to BOM

Bursar/Finance

Name: JOSEPH WAMOCHO

Name: STEPHEN AKUTO

Name: HELLEN BARASA

Sign: 

Sign: 

Sign: 

Date: 13<sup>TH</sup> JULY 2023

Date: 13.7.2023

Date: 13/7/2023



ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES FOR THE EIGHTEEN MONTHS ENDED 30<sup>TH</sup> JUNE 2021**

	Note	2020-2021 Kshs.	2019 Kshs.
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	227,924	-
Cash Balances	9	321	-
Short term Investment	10		
<b>Total Cash and cash equivalents</b>		<b>228,245</b>	
Accounts Receivables	11	19,111,403	-
<b>TOTAL FINANCIAL ASSETS</b>		<b>19,339,648</b>	<b>-</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	12	2,352,842	-
<b>NET FINANCIAL ASSETS</b>		<b>16,986,806</b>	<b>-</b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd	13	16,017,962	-
Surplus/Deficit for the year		968,843	-
<b>NET FINANCIAL POSSITION</b>		<b>16,986,806</b>	<b>-</b>

The School's financial statements were approved on 29<sup>th</sup> June 2023 and signed by:

Chairman, BOM

School Principal/Secretary to BOM

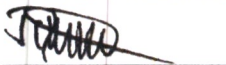
Bursar/Finance

Name: JOSEPH WAMOCHO

Name: STEPHEN AKUTO

Name: HELLEN BARASA

Sign: \_\_\_\_\_



Sign: \_\_\_\_\_



Sign: \_\_\_\_\_



Date: \_\_\_\_\_

13<sup>TH</sup> July 2023

Date: \_\_\_\_\_

13.7.2023

Date: \_\_\_\_\_

13/7/2023



ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

**VII. STATEMENT OF CASH FLOWS FOR THE EIGHTEEN MONTHS ENDED 30<sup>TH</sup> JUNE 2021**

		<b>2020-2021</b>	<b>2019</b>
		<b>Kshs.</b>	<b>Kshs.</b>
<b>Receipts for operating income</b>			
Capitation grants for tuition	1	2,117,025	-
Capitation grants for operations	2	18,069,305	-
School fund income- Parents contributions/ fees	3	23,988,747	-
School fund income- other receipts	4	-	-
<b>Total receipts</b>		<b>44,175,077</b>	<b>-</b>
<b>Payments</b>			
Payments for Tuition	5	1,867,861	-
Payments for operations	6	17,887,174	-
Boarding and school fund payments	7	23,451,199	-
<b>Total payments</b>		<b>43,206,234</b>	<b>-</b>
<b>Cash flow from operating activities before working capital</b>		<b>968,843</b>	<b>-</b>
<b>Add/less decrease/increase in receivables</b>		<b>196,291</b>	<b>-</b>
<b>Add/less increase/decrease in payables</b>		<b>(1,437,109)</b>	<b>-</b>
<b>Net cash flow from operating activities</b>		<b>(271,975)</b>	<b>-</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash flows from Investing Activities</b>		<b>-</b>	<b>-</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(271,975)</b>	<b>-</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>	13	<b>500,219</b>	<b>-</b>
<b>Cash and cash equivalent at END of the year</b>		<b>228,245</b>	<b>-</b>

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE EIGHTEEN MONTHS ENDED 30<sup>TH</sup> JUNE 2021

Receipt/expenses Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
	Kshs.	Kshs.			Kshs.	Kshs.
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	4,725,270	-	4,725,270	2,117,025	2,608,245	45%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
<b>Sub-totals :Capitation Grant on Tuition</b>	<b>4,725,270</b>		<b>4,725,270</b>	<b>2,117,025</b>	<b>2,608,245</b>	
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Personnel emoluments	4,464,433	-	4,464,433	5,055,560	(591,127)	113%
Repairs and maintenance	6,105,000	-	6,105,000	9,199,790	(3,094,790)	151%
Local transport / travelling	3,138,125	-	3,138,125	570,543	2,567,582	18%
Electricity and water	3,138,125	-	3,138,125	1,561,463	1,576,662	50%
Medical				126,400	(126,400)	0%
Administration costs	3,245,068	-	3,245,068	1,302,749	1,942,319	40%
Activity	487,500	-	487,500	252,800	234,700	52%
Gratuity	-	-	-	-	-	-
<b>Sub-Total s: Operation Grant</b>	<b>20,578,251</b>		<b>20,578,251</b>	<b>18,069,305</b>	<b>2,869,736</b>	

**ST PATRICK'S NAITIRI HIGH SCHOOL**  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

<b>Receipt/expenses Item</b>	<b>Original Budget a</b>	<b>Adjustments b</b>	<b>Final Budget c=a+b</b>	<b>Actual on Comparable Basis d</b>	<b>Budget Utilization Difference e=c-d</b>	<b>% of Utilization f=d/c %</b>
	Kshs.	Kshs.	Kshs.		Kshs.	Kshs.
<b>(3) FEES CHARGED ON PARENTS</b>						
Personnel emoluments	3,315,500	-	3,315,500	1,832,564	1,482,936	55%
Repairs and maintenance	2,599,800	-	2,599,800	1,416,852	1,182,948	55%
Local transport / travelling	661,375	-	661,375	384,378	276,997	58%
Electricity and water	3,998,000	-	3,998,000	2,067,006	1,930,994	52%
Medical						
Administration costs	2,041,900	-	2,041,900	1,018,092	1,023,808	50%
Activity	152,625	-	152,625	93,950	58,675	62%
<b>Sub-Totals :Parents Contributions</b>	<b>12,769,200</b>		<b>12,769,200</b>	<b>6,812,842</b>	<b>5,856,358</b>	
<b>OTHER INCOME</b>						
Fee on Boarding Equipment and Stores	28,512,300	-	28,512,300	17,175,905	11,336,395	60%
Rent income	-	-	-	-	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
<b>Sub-Totals: Other Income</b>	<b>28,512,300</b>		<b>28,512,300</b>	<b>17,175,905</b>	<b>11,336,395</b>	-
<b>TOTAL INCOME</b>	<b>66,585,021</b>		<b>66,585,021</b>	<b>44,175,077</b>	<b>22,923,534</b>	-

**ST PATRICK'S NAITIRI HIGH SCHOOL**  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

Receipt/expenses Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
	Kshs.	Kshs.			Kshs.	Kshs.
<b>(1) EXPENDITURE FOR TUITION</b>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	4,725,270	-	4,725,270	1,867,861	2,857,409	40%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
<b>Sub-totals: For Tuition</b>	<b>4,725,270</b>		<b>4,725,270</b>	<b>1,867,861</b>	<b>2,857,409</b>	
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
Personnel emoluments	4,464,433	-	4,464,433	5,612,920	(1,148,487)	126%
Repairs, maintenance & improvements	6,105,000	-	6,105,000	10,298,604	(4,193,604)	169%
Local transport / travelling	3,138,125	-	3,138,125	142,500	2,995,625	45%
Electricity, water and conservancy	3,138,125	-	3,138,125	805,404	2,332,721	26%
Medical						
Administration costs	3,245,068	-	3,245,068	706,846	2,538,222	22%
Activity Expenses	487,500	-	487,500	320,900	166,600	66%
<b>Sub-totals For Operation</b>	<b>20,578,251</b>	-	<b>20,578,251</b>	<b>17,887,174</b>	<b>3,051,867</b>	-

**ST PATRICK'S NATIRI HIGH SCHOOL**  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

<b>Receipt/expenses Item</b>	<b>Original Budget</b> a	<b>Adjustments</b> b	<b>Final Budget</b> c=a+b	<b>Actual on Comparable Basis</b> d	<b>Budget Utilization Difference</b> e=c-d	<b>% of Utilization</b> f=d/c %
	Kshs.	Kshs.			Kshs.	Kshs.
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
Personnel emoluments	3,315,500	-	3,315,500	1,848,470	897,460	34%
Repairs, maintenance and improvements	2,599,800	-	2,599,800	3,254,874	(89,965)	109%
Local transport / travelling	661,375	-	661,375	309,250	352,125	47%
Electricity, water and conservancy	3,998,000	-	3,998,000	949,639	3,048,361	24%
Medical Expenses						
Administration costs	2,041,900	-	2,041,900	1,261,081	336,030	62%
Activity	152,625	-	152,625	441,825	(22,655)	141%
Gratuity						
Lunch programme						
Boarding Equipment and Stores	28,512,300	-	28,512,300	15,201,140	13,311,160	53%
Expenditure for Income Generating Activity	-	-	-	-	-	-
Insurance costs	-	-	-	-	-	-
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
<b>Totals For School Fund</b>	<b>41,281,500</b>	<b>-</b>	<b>41,281,500</b>	<b>18,380,403</b>	<b>17,832,648</b>	<b>-</b>
<b>TOTAL EXPENDITURE</b>	<b>66,585,021</b>		<b>66,585,021</b>	<b>38,135,438</b>	<b>23,741,924</b>	<b>-</b>

## IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for: a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs.). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

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**5. Accounts Receivable**  
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**  
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**  
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**  
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**  
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**  
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**

For the eighteen months ended 30th June 2021

**X. NOTES TO THE FINANCIAL STATEMENTS**

**1. CAPITATION GRANT FOR TUITION**

	2020-2021	2019
	<b>Kshs</b>	<b>Kshs.</b>
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	2,117,025	-
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
<b>Total</b>	<b>2,117,025</b>	<b>-</b>

**2. CAPITATION GRANT FOR OPERATIONS**

	2020-2021	2019
	<b>Kshs.</b>	<b>Kshs.</b>
Personnel emoluments	5,055,560	-
Repairs and maintenance	9,199,790	-
Local transport / travelling	570,543	-
Electricity and water	1,561,463	-
Medical	126,400	-
Administration costs	1,302,749	-
Activity	252,800	-
<b>Total</b>	<b>18,069,305</b>	<b>-</b>

ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
 For the eighteen months ended 30th June 2021

**3. PARENTS CONTRIBUTION/FEEES - SCHOOL FUND ACCOUNT**

	<b>2020-2021</b>	<b>2019</b>
	<b>Kshs.</b>	<b>Kshs.</b>
Personel emoluments	1,832,564	-
Repairs and maintenance	1,416,852	-
Local transport / travelling	384,378	-
Electricity and water	2,067,006	-
Medical	-	-
Administration costs	1,018,092	-
Activity	93,950	-
<b>Total</b>	<b>6,812,842</b>	<b>-</b>

**4. OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	<b>2020-2021</b>	<b>2019</b>
	<b>Kshs.</b>	<b>Kshs.</b>
Fee on Boarding Equipment and Stores	17,175,905	-
Rent income	-	-
Income from farming activities	-	-
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	-	-
Dividends income	-	-
<b>Total</b>	<b>17,175,905</b>	<b>-</b>

ST PATRICK'S NAITIRI HIGH SCHOOL

Reports and Financial Statements

For the eighteen months ended 30th June 2021

NOTES TO FINANCIAL STATEMENTS

5. PAYMENTS FOR TUITION

	2020-2021	2019
	Kshs.	Kshs.
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	1,865,755	-
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	2,106	-
<b>Total</b>	<b>1,867,861</b>	<b>-</b>

ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**6. PAYMENTS FOR OPERATIONS**

	<b>2020-2021</b>	<b>2019</b>
	<b>Kshs.</b>	<b>Kshs.</b>
Personnel emoluments	5,612,920	-
Service Gratuity	-	-
Administration Cost	706,846	-
Repairs and maintenance & improvements	10,298,604	-
Local transport / travelling	142,500	-
Electricity and water	805,404	-
Medical	-	-
Activity Expenses	320,900	-
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	-	-
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>17,887,174</b>	<b>-</b>

ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
 For the eighteen months ended 30th June 2021

**7. BOARDING AND SCHOOL FUND PAYMENTS**

	<b>2020-2021</b>	<b>2019</b>
	<b>Kshs.</b>	<b>Kshs.</b>
Personnel emoluments	1,848,470	-
Service Gratuity		
Repairs and maintenance & Improvements	3,254,874	-
Local transport / travelling	309,250	-
Electricity and water	949,639	-
Medical Expenses		
Administration costs	1,261,081	-
Lunch Programme		
Bank Charges		
Expenses on Income Generating Activities	76,350	
Fee on Boarding Equipment and Stores	15,201,140	-
Activity Expenses	441,825	-
Insurance Cost (Life Property)		
Fees Refunds	108,570	-
Loan Principal repayment		
Loan Interest repayment		
Acquisition of Assets	-	
<b>TOTAL</b>	<b>23,451,199</b>	<b>-</b>

ST PATRICK'S NAITIRI HIGH SCHOOL  
**Reports and Financial Statements**  
**For the eighteen months ended 30th June 2021**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**8. BANK ACCOUNTS**

<b>Name of Bank</b>	<b>Account Number</b>	<b>2020-2021</b>	<b>2019</b>
		<b>Kshs.</b>	<b>Kshs.</b>
Tuition Account- KENYA COMMERCIAL BANK	1105107175	3,822	-
Operations Account-KENYA COMMERCIAL BANK	1105108414	112,400	-
School Fund Account/Boarding- COOPERATIVE BANK	011295021922900	105,297	-
Savings Account			
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account- KENYA COMMERCIAL BANK	1233176218	6405	-
<b>Total</b>		<b>227,924</b>	<b>-</b>

**9. CASH IN HAND**

<b>Description</b>	<b>2020-2021</b>	<b>2019</b>
	<b>Kshs.</b>	<b>Kshs.</b>
Tuition Account		
Operation Account	126	-
School Fund account	195	-
<b>Total</b>	<b>321</b>	<b>-</b>

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**10. SHORT TERM INVESTMENTS**

Description	2020-2021 Kshs.	2019 Kshs.
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**11. ACCOUNTS RECEIVABLE**

Description	2020-2021 Kshs.	2019 Kshs.
Fees arrears	19,100,903	-
Other non-fees receivables	-	-
Salary advances	2500	-
Imprest	8,000	-
<b>Total</b>	<b>19,111,403</b>	<b>-</b>

Description	2020-2021 Kshs.	2019 Kshs.
Fees arrears for current year	4,969,823	-
Fees arrears for the previous year	2,914,472	-
Fees arrears for prior periods (over two years)	11,216,608	-
<b>Total</b>	<b>19,100,903</b>	<b>-</b>

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**12. ACCOUNTS PAYABLE**

Description	2020-2021 Kshs.	2019 Kshs.
Trade creditors	1,819,125	-
Prepaid fees	533,717	-
Retention monies		
<b>Total</b>	<b>2,352,842</b>	<b>-</b>

Description	2020-2021 Kshs.	2019 Kshs.
Trade creditors for current year		-
Trade creditors for the previous year		-
Trade creditors for prior periods (over two years)	1,819,125	-
<b>Total</b>	<b>1,819,125</b>	<b>-</b>

**13. FUND BALANCE BROUGHT FORWARD**

Description	2020-2021 Kshs.	2019 Kshs.
Bank balances	498,683	-
Cash balances	1,536	-
Short Term Investments		
Receivables	19,307,694	-
Payables	(3,789,951)	-
<b>Total</b>	<b>16,017,962</b>	<b>-</b>

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**a. Non-current Liabilities Summary**

Description	2020-2021	2019
	Kshs.	Kshs.
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
<b>Total</b>	-	-

**b) Biological assets**

Description	Numbers	2020-2021	2019
		Kshs.	Kshs.
Cattle	-	-	-
Goats	-	-	-
Trees	-	-	-
Coffee or tea plantation	-	-	-
Poultry	-	-	-
<b>Total</b>	-	-	-

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c) Borrowings

Description	2020-2021 Kshs.	2019 Kshs.
<b>a) Borrowings</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	-	-

d) Stock/ Inventory

Description	2020-2021 Kshs.	2019 Kshs.
<b>b) Borrowings</b>		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
<b>Balance at end of the year</b>	-	-

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**XI. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount a Kshs.	Date Contracted b Kshs.	Amount Paid To- Date c Kshs.	Outstanding Balance 2021 d=a-c Kshs.	Outstanding Balance 2021 Kshs.	Comments
<b>Construction of buildings</b>						
1. KALIFONIA CONTRACTORS-CONSTRUCTION OF SCHOOL LIBRARY	500,000	2016-2018	450,000	50,000	50,000	
2.						
3.						
<b>Sub-Total</b>	<b>500,000</b>		<b>450,000</b>	<b>50,000</b>	<b>50,000</b>	
<b>Supply of goods</b>						
4. JOSEPH KAMAU- MAIZE	1,556,000		1,020,000	536,000	536,000	
5. JANE MULARI- BEANS	600,000		425,000	175,000	175,000	
6. EVERLINE WAKOLI- MAIZE&BEANS	150,000		115,000	35,000	35,000	
7. MARY MAYEKU-MAIZE	353,500		328,500	25,000	25,000	
8. SCHOOL LACKERS-DESKS&CHAIRS	100,000			100,000	100,000	
9. MILLENIUM FANCY-STUDENTS UNIFORM	252,840		60,000	192,840	192,840	
10. NOPAT AGENCIES-STATIONERIES	109,724		54,010	55,714	55,714	
11. LISA PAPER WORKS-EXERCISE BOOKS	944,781		754,710	190,071	190,071	
12. CONGAP TONER-MASTERS AND INK	229,000		50,500	178,500	178,500	
<b>Sub-Total</b>	<b>4,295,845</b>		<b>2,807,720</b>	<b>1,488,125</b>	<b>1,488,125</b>	
<b>Supply of services</b>						
13. SONGA BODY-BUS REPAIR	391,000		150,000	241,000	241,000	
14. COISIRE COMPANY - KITCHEN STOVE REPAIR	90,000		50,000	40,000	40,000	
<b>Sub-Total</b>	<b>481,000</b>		<b>200,000</b>	<b>281,000</b>	<b>281,000</b>	
<b>Grand Total</b>	<b>5,276,845</b>		<b>3,457,720</b>	<b>1,819,125</b>	<b>1,819,125</b>	

**XII. ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

Asset class	Date purchased	Location	Historical Cost b/f 1 <sup>st</sup> July 20xx (Kshs.)	Additions during the year (Kshs.)	Disposals during the year (Kshs.)	Historical Cost c/f 30 <sup>th</sup> June 2021 (Kshs.)
Land 1	1968	NAITIRI	270,000	-	-	32,400,000
Land 2	-	-	-	-	-	-
Buildings and structures- Old buildings	1968-	NAITIRI	5,000,000	-	-	4,500,000
New buildings	2018-2021		15,000,000	-	-	13,500,000
Multi-purpose hall	2020-2021		10,000,000	-	-	9,000,000
Dormitory	2000-2021		21,000,000	-	-	18,900,000
LIBRARY	2016-2018		6,000,000	-	-	5,400,000
Motor vehicles	2004	NAITIRI	10,000,000	-	-	5,000,000
Office equipment, furniture and fittings	-	-	5,000,000	-	-	4,500,000
ICT Equipment, and Other ICT Assets	-	-	2,000,000	-	-	1,800,000
Tools and apparatus	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Other Machinery and Equipment	-	-	-	-	-	-
Heritage and cultural assets	-	-	-	-	-	-
Intangible assets- soft ware	-	-	-	-	-	-
<b>Total</b>	-	-	<b>74,270,000</b>	-	-	<b>95,000,000</b>