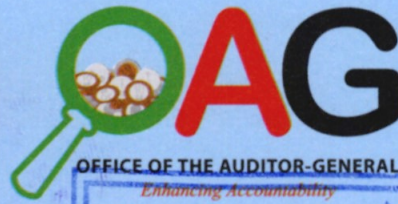


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 24 JUN 2026

DAY.

WEDNESDAY

REPORT

OF

THE AUDITOR-GENERAL

PARLIAMENT
OF KENYA
LIBRARY

ON

MOI GIRLS' SECONDARY SCHOOL KAMANGU

FOR THE YEAR ENDED
30 JUNE, 2025

KIAMBU COUNTY



MOI GIRLS SECONDARY SCHOOL KAMANGU
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Kikuyu Sub-County.

The school was registered in 1979 under registration number 22S00300619 and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 948 number of students as at 30th June 2025. It has 6 streams and 56 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Mr. Simon W. Kinuthia	Chairman	13/03/2025
2	Ms. Catherine Wandetto	Secretary - Principal	13/03/2025
3	Dr. Simon Njunge	Member	13/03/2025
4	Dr. Nancy W. Kihanga	Member	13/03/2025
5	Mr. Simon Munyiri	Member	13/03/2025
6	Ms. Betty Wababu	Member	13/03/2025
7	Ms. Lucy M. Gitonga	Member	13/03/2025
8	Ms. Sarah Kajuju	Member – Rep CEB	13/03/2025
9	Mr. John Muhia	Member Rep Teachers	13/03/2025
10	Mr. Allan Mbugua Mr. George Kinyanjui Ms. Rahab Mwathi	3 Members - Sponsor	13/03/2025
11	Mr. Paul Kangethe	Member - Community	13/03/2025
12	Mr. Charles Nyakundi	Member Special Needs	13/03/2025
13	Sparky Ndanu	Rep Students	13/03/2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Simon W. Kinuthia Ms. Beatrice Wababu Ms. Catherine Wandetto Ms. Lucy Gitonga Mr. Charles Nyakundi	Chairman P.A. Chairperson BOM Secretary BOM Vice Chairperson Member	8 out of 10
2	Audit Committee	Mr. Paul Kangethe Ms. Julie Mumbi Mr. Charles Nyakudi Ms. Rahab Mwathi Mr. Samuel Munyiri	Chairperson Member Member Member Member	
3	Finance, procurement and general purposes Committee	Mr. Muriithi Mutitu Ms. Pauline Njanga Mr. Simon W. Kinuthia Ms. Catherine Wandetto Ms. Betty Wababu Ms. Lucy Gitonga Ms. Eunice Muriera	Chairperson Deputy Principal BOM Chairman BOM Secretary PA Chairperson Vice Chairperson SCDE – Kikuyu	
4	Academic Committee	Dr. Nancy Kihing'a Ms. Betty Wababu Mr. Allan Mbugua Mr. John Muhia Ms. Lucy Gitonga	Chairperson P.A. Chairperson Member Member Member	1 out of 3
5	Development Committee	Mr. Simon Kinuthia Ms. Pauline Njanga Ms. Catherine Wandetto Ms. Betty Wababu	Chairperson Deputy Principal BOM Secretary PA Chairperson	4 out of 6

Annual Report and Financial Statements For the year ended 30th June 2025

		Ms. Lucy Gitonga Ms. Eunice Muriera	Vice Chairperson SCDE – Kikuyu	
6	Discipline and welfare Committee	Ms. Catherine Njoki Ms. Sarah Kajuju Mr. George Kinyanjui Mr. Samuel Munyiri Dr. Simon Mburu		1 out of 5
7	Adhoc Committee (if any during the year)	Those who are readily available		

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Ms. Catherine Wandetto	TSC No. 35116
2	Deputy Principal	Ms. Pamela Ondara	TSC No. 361350
3	School Bursar	Mr. Julius Gaitungu	ID. No. 12487530
4	Other (specify)		

Post Office Box: 264 – 00902, KIKUYU
 Telephone: 0704 385 590
 E-mail: moigirlskamangu@gmail.com
 Website:
 Facebook:
 Twitter:

(e) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102926817 – SCHOOL FUND A/C
 Name of the Bank : KCB
 Branch : KIKUYU
2. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102970867 – OPERATION A/C
 Name of the Bank : KCB
 Branch : KIKUYU
3. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102970247 – TUITION A/C
 Name of the Bank : KCB
 Branch : KIKUYU
4. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1275457282 – INFRASTRUCTURE A/C
 Name of the Bank : KCB
 Branch : KIKUYU
5. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102334219 – SAVINGS A/C
 Name of the Bank : KCB
 Branch : KIKUYU
6. MPESA Pay Bill No. : 522123

Account no. : 89543Kadm

Attached to KCB bank account : 1102926817 – SCHOOL FUND

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

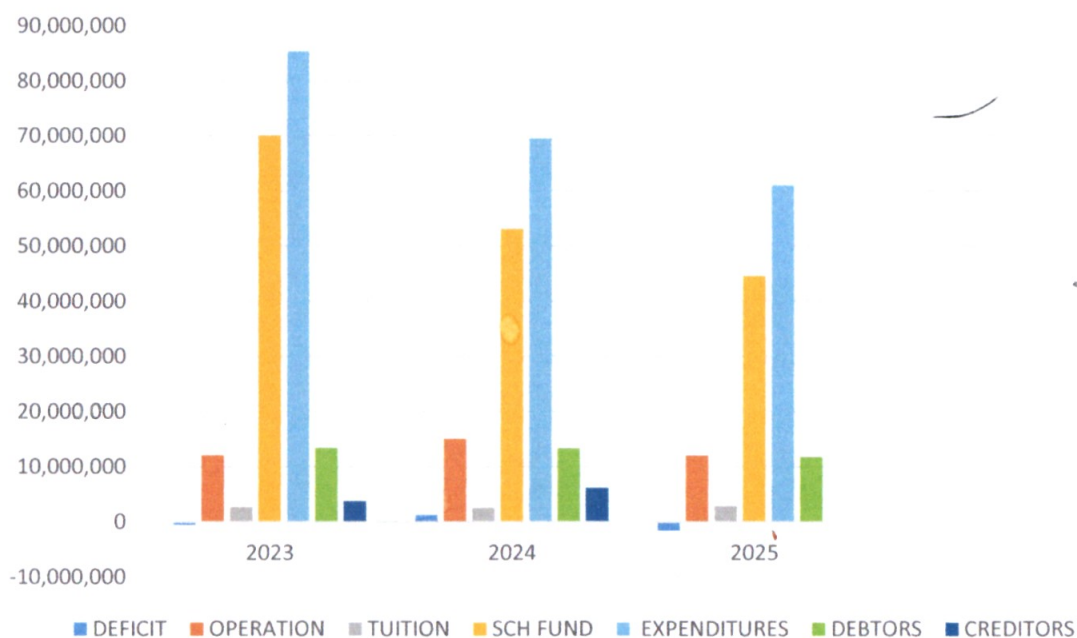
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	2025	2024	2023
Capitation grants	14,861,480.00	17,595,439.00	14,784,507.00

YEAR	Deficit	Operation	Tuition	Sch fund	Expenditures	Debtors	Creditors
2023	(562,049)	12,061,745	2,722,762	70,024,586	85,371,142	13,371,486	3,748,405
2024	1,259,672	15,038,848	2,556,591	53,095,741	69,431,508	13,291,337	6,107,639
2025	(1,613,963)	12,021,284	2,840,196	44,549,344	61,021,807	11,738,144	4,446,812

**b) Teacher Student ratio:**

Teachers students ratio	1: 16
T.S.C. Teachers	53
BOM Teachers	3
No of teachers recruited & posted	3
Retired	0
Transfer	4

c) The mean score in the 2022 - 2024 KCSE:

	2022	2023	2024
Mean score	5.60	6.58	5.19
Students to university	36	90	60

d) Number of Candidates in the 2022 - 2024 KCSE:

	2023	2024	2025
Number of candidates	184	259	284

e) The capacity of the school:

Year	Students	Facilities toilets	Dormitories	Dining hall	Laboratories
2023	1040	30	7	1	3
2024	1268	30	8	1	3
2025	947	49	8	1	4

Another floor of the storey dormitory
Perimeter wall round the school compound.

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Project	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Students ablution block	MIF	Complete	2,378,420	2,378,420	January 2025
Staff ablution block	MIF	In progress	2,838,070	1,294,290	Sept 2025

G. M. M. 01/04/26

 School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *MOI GIRLS KAMANGU* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025 and of the school's financial position as at that date.

.....
Name: SIMON KINUTHIA

Designation: Chairman, School Board of Management

Date: 1/4/2026.

.....
Name: CATHERINE WANDETTO

Designation: School Principal & Secretary to Board of Management

Date: 01/04/26

.....
Name: JULIUS WANJANA

Designation: Bursar/ Finance Officer

Date: 1/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS SECONDARY SCHOOL KAMANGU FOR THE YEAR ENDED 30 JUNE, 2025 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Moi Girls' Secondary School Kamangu set out on pages 1 to 21, which comprise of the statement

Report of the Auditor-General on Moi Girls' Secondary School Kamangu for the year ended 30 June, 2025 – Kiambu County

of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Moi Girls' Secondary School Kamangu at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No. 3 of 14 April, 2025.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.11,738,144 in respect of accounts receivables as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.7,267,114 or 63% which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the accounts receivables balance of Kshs.7,267,114 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls' Secondary School Kamangu Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.92,430,270 and Kshs.59,407,844 respectively, resulting in an under-funding of Kshs.33,022,426, equivalent to 36% of the budget. However, the School spent an amount of Kshs.61,021,807 against actual receipts

amounting to Kshs.59,407,844, resulting in an over-utilization of Kshs.1,613,963 or 3% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary Schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operation payments amount of Kshs.10,427,700 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.1,825,405 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,825,405 could not be confirmed.

2. Under Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition, capitation grants for operations and capitation grants for infrastructure amount of Kshs.2,840,196, Kshs.9,476,284 and Kshs.2,545,000 respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported enrolment of an average total number of one thousand and thirty (1,030) students, while enrolment records provided by the School indicated an average total number of one thousand and fifty-three (1,053) students resulting in an unexplained variance of twenty-three (23) students. As a result of the variances, the School was under-funded by an amount of Kshs.1,115,469.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the

four(4) key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of financial performance reflects capitation grants for infrastructure amount of Kshs.2,545,000 as disclosed in Notes 3 to the financial statements from the Ministry of Education credited in the operations bank account. However, only Kshs.1,006,000 was transferred to infrastructure account, leaving a balance of Kshs.1,539,000 as at 30 June 2025. This was contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/13/3, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements for Audit

During the year under review, management submitted the financial statements to the Auditor-General on 2 December, 2025 instead of the statutory deadline of 31 August, 2025. This was contrary to The National Treasury Circular No AG.3/88 Vol. VII (41) of 4 December, 2024 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

6. Non-Deduction of Capacity Building Levy

Review of procurement contracts revealed that the School did not deduct and remit the 0.03% Public Procurement Capacity Building Levy on signed procurement contracts as required under Paragraph 3(1) of the Public Procurement Capacity Building Levy Order, 2023. Further, no register was maintained for contracts subject to the levy and no evidence of remittance to the relevant authority was provided.

In the circumstances, Management was in breach of the law.

7. Un-Procedural Disposal of School Bus

Annex 2 to the financial statements reflects motor vehicles valued at Kshs.4,000,000, which includes two (2) buses owned by the School. Review of disposal records revealed that one of the buses was advertised for disposal on 27 May, 2025 through Tender Number MGHS/34/25/26. According to the evaluation report dated 13 June, 2025, the

two bidders who responded were declared non-responsive. Further review indicated that the School halted the disposal process after the evaluation, contrary to Regulation 183(3) of the Public Procurement and Assets Disposal Regulations, 2020 which requires that the Accounting Officer dispose off the item within six (6) months through a public auction upon unsuccessful bidding.

In the circumstances, Management is in breach of the Law.

8. Non-Compliance with Staff Diversity Requirements

Review of staff records revealed that the School had twenty-five (25) non-teaching staff as at the time of audit. Analysis of the staff composition showed that twenty-four (24) staff members were drawn from one ethnic community while only one (1) staff member was from a different ethnic community contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 provides that not more than one-third (1/3) of staff shall be from the same ethnic community. In addition, none of the non-teaching staff members were persons with disabilities contrary to Section 13 of the Persons with Disabilities Act, 2003 which requires that at least five percent of positions in public institutions be reserved for persons with disabilities.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Provision of Proper and Adequate Physical Facilities for the Students

As at the time of the audit in March 2026, the School was operating with a student population of one thousand and thirty-eight (1,038) students, exceeding the approved boarding capacity of eight hundred and thirty-seven (837) by two hundred and one (201). This overcapacity, occasioned by the 100% transition policy, has significantly strained

existing facilities and resources, including dormitories and other essential infrastructure. These compromises effective compliance with established standards and the welfare, safety, and quality of services provided to learners.

In the circumstances, the board of management role of ensuring provision of proper and adequate physical facilities for the learners could not be confirmed.

2. Reliance on Manual Accounting System

Review of the accounting system revealed that other than the receipting of School fund income, all other key financial and accounting processes including invoicing, posting of incomes and expenses, preparation of ledgers, bank reconciliations, and financial reporting were carried out manually.

In the circumstances, efficiency and integrity of the financial records could not be confirmed.

3. Failure to Maintain a Designated Retention Bank Account

During the year under review, Management withheld dues from various contractors as retention monies amounting to Kshs.491,407 in respect of certified works. However, audit review established that the School had not maintained a dedicated bank account for holding the retention monies. Instead, the funds were retained in the infrastructure account held at KCB Bank. Retention monies constitute third-party funds held in trust until the expiry of the defects liability period and are expected to be safeguarded separately to enhance accountability and transparency.

In the circumstances, the effectiveness of internal controls surrounding management of retention monies could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025 Kshs	2023-2024 Kshs
Revenue			
Government grants for tuition	1	2,840,196	2,556,591
Government grants for operations	2	9,476,284	10,973,548
Government Grants for infrastructure	3	2,545,000	4,065,300
School fund income- parents' contributions	4	40,648,337	47,390,590
Miscellaneous incomes	5	3,901,007	5,705,151
Total Revenue		59,410,824	70,691,180
Expenditure			
Tuition	6	2,724,653	2,306,388
Operations	7	10,427,700	8,869,532
Infrastructure	8	3,554,535	622,325
Boarding and school fund	9	44,314,919	57,633,262
Total Expenditure		61,021,807	69,431,508
Surplus/Deficit		(1,610,983)	1,259,672

The school financial statements were approved on 30th June 2025 and signed by:

.....
Name: SIMON KINUTHIA

Chair BOM

Date: 1/4/2026.

.....
Name: CATHERINE WANDETTO

School Principal/ Secretary to BOM

Date: 01/04/26

.....
Name: JAMES GUANANA

Bursar/ Finance Officer

Date: 1/04/2026

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025 Kshs	2023-2024 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	7,350,749	9,034,503
Cash balances	11	5,077	39,940
Short term investments	12		
Total cash and cash equivalent		<u>7,355,826</u>	<u>9,074,443</u>
Account's receivables	13	11,738,144	13,291,337
Total financial assets (a)		19,093,970	22,365,780
Financial liabilities			
Accounts payables	14	4,446,812	6,107,639
Total Financial Liabilities (b)			
Net financial assets (a-b)		14,647,158	16,258,141
Represented by			
Accumulated fund b/fwd	15	16,258,141	14,998,469
Surplus/deficit for the year		(1,610,983)	1,259,672
Net Assets		14,647,158	16,258,141

The school's financial statements were approved on 30th June 2025 and signed by:

.....
Name: **SIMON KINUTHIA**

Chair BOM

Date: **1/4/2026**

.....
Name: **CATHERINE WANJETO**
School Principal/ Secretary to
BOM

Date: **01/04/26**

.....
Name: **JULIUS GUMINGA**

Bursar/ Finance Officer

Date: **1/04/2026**

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025 Kshs	2023-2024 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,840,196	2,556,591
Government grants for operations		9,476,284	10,973,548
Government grants for infrastructure		2,545,000	4,065,300
School fund income- parents contributions/ fees		37,199,608	49,914,643
Other income		10,704,181	4,658,746
Total receipts		62,765,269	72,168,828
Payments			
Cash outflows for tuition		3,591,553	2,169,768
Cash outflows for operations		10,428,446	7,520,117
Cash outflows Boarding/lunch and school fund payments		46,910,098	56,613,759
Total payments		60,930,097	66,303,644
Net cash inflow/outflow from operating activities		1,835,172	5,865,184
Cash flow from investing activities			
Acquisition of assets		(3,553,789)	(2,166,129)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(3,553,789)	(2,166,129)
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(1,718,617)	3,699,055
Cash and cash equivalent at beginning of the FY		9,074,443	5,375,388
Cash and cash equivalent at end of the FY		7,355,826	9,074,443

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 30th June 2025 and signed by:

.....
Name: SIMON KINUTHIA

Chair BOM

Date: 1/4/2026

.....
Name: CATHERINE WANDETTO
School Principal/ Secretary to
BOM

Date: 01/04/26

.....
Name: JESUS GUARINOS

Bursar/ Finance Officer

Date: 1/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	5,055,680		5,055,680	2,840,196	56%
Exams And Assessment					
Total	5,055,680		5,055,680	2,840,196	56%
(2) Capitation Grant on Operations					
Personnel Emoluments	5,410,700		5,410,700	3,072,169	56%
Repairs And Maintenance	937,000		937,000	937,000	100%
Local Transport / Travelling	640,500		640,500		
Electricity And Water	3,882,000		3,882,000	2,714,081	69%
Medical	2,440,000		2,440,000	1,042,670	43%
Administration Costs	1,817,800		1,817,800	1,024,704	56%
Activity	1,830,000		1,830,000	685,660	37%
Gratuity					
Total	16,958,000		16,958,000	9,476,284	

	a	b	c=a+b	Actual On Comparison Basis d	% Of Utilization e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	3,943,000		3,943,000	2,545,000	71%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
Total	3,943,000		3,943,000	2,545,000	
(4) Fees Charged on Parents					
Personnel Emoluments	6,710,000		6,710,000	5,724,808	85%
Repairs And Maintenance	2,440,000		2,440,000	2,038,675	84%
Local Transport / Travelling	793,000		793,000	671,303	85%
Electricity And Water	5,978,000		5,978,000	4,967,515	83%
Medical					
Administration Costs	2,257,000		2,257,000	1,786,570	79%
Activity	305,000		305,000	241,245	79%
SMASSE					
Fee On Boarding Equipment and Stores	42,957,590		42,957,590	25,218,221	59%
Total	61,440,590		61,440,590	40,648,337	
5) Miscellaneous Income					
Loans / Borrowing					
Rent income	270,000		270,000	261,000	96%
Income From Farming Activities	1,200,000		1,200,000	1,177,055	98%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
PA programmes	2,400,000		2,400,000	2,248,059	94%
Tender quotations	125,000		125,000	120,000	96%
Income From school clubs	100,000		100,000	93,935	94%
Prepaid fees	1,000		1,000	958	96%
Interest Income					
Income From Any Other Investment					
Total Income	4,096,000		4,096,000	3,901,007	
GRAND TOTAL INCOMES	92,430,270		92,430,270	59,410,824	
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment	1,500,000		1,500,000	731,861	49%
Internal Exams					
Teaching / Learning Materials	3,554,180		3,554,180	1,991,466	56%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges	1,500		1,500	1,325	88%
Total	5,055,680		5,055,680	2,724,653	
(7) Expenditure For Operations					

Receipt/ Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	6,400,000		6,400,000	6,300,144	98%
Repairs, Maintenance & Improvements					
Local Transport / Travelling	640,500		640,500	175,490	27%
Electricity, Water and Conservancy	3,829,700		3,829,700	754,447	20%
Medical	2,440,000		2,440,000	50,990	2%
Administration Costs	1,817,800		1,817,800	1,355,068	75%
Activity Expenses	1,680,000		1,680,000	1,649,475	98%
Vehicle insurance	150,000		150,000	142,087	95%
SMASSE					
Total	16,958,000		16,958,000	10,427,701	
(8) Expenditure For infrastructure					
Construction of students/staff Toilets	5,000,000		5,000,000	3,553,789	71%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Bank charges	1,000		1,000	746	75%
Total	5,001,000		5,001,000	3,554,535	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	6,710,000		6,710,000	3,625,427	54%
Repairs, Maintenance and Improvements	3,440,000		3,440,000	3,296,363	49%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	2,950,000		2,950,000	2,943,646	99%
Electricity, Water and Conservancy	5,978,000		5,978,000	3,036,846	51%
Medical Expenses					
Administration Costs	4,550,000		4,550,000	4,534,915	99%
Activity	600,000		600,000	560,185	93%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	34,212,590		34,212,590	23,748,235	69%
Expenditure For Income Generating Activity(cattle farming)	300,000		300,000	267,920	89%
Students club	250,000		250,000	110,650	44%
PA programmes	2,400,000		2,400,000	2,146,500	89%
Tender expenses	50,000		50,000	44,232	88%
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals(BES EXPENSES)	61,440,590		61,440,590	44,314,919	
GRAND TOTAL EXPENSES	88,455,270		88,455,270	61,021,807	

- i) The budgeted incomes were **ksh 92,430,270** and the actual received was **ksh 59,410,824** which was **a 64%** collection due to inability of some parents not clearing their fees dues and less capitation received against expected budgets
- ii) The budgeted expenses were of **ksh 88,455,270** against the actual expenditures of **ksh 61,021,807** which was **68%** of the budgeted. due to less collected we could not pay all the expenses and they remained as sundry creditors

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to Moi Girls kamangu in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, *moi girls kamangu* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Annual Report and Financial Statements For the year ended 30th June 2025

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's (Moi girls secondary kamangu)* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2025

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	2,840,196	2,556,591
Others (<i>specify</i>) *		
Total	2,840,196	2,556,591

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	3,072,169	3,515,353
Repairs And Maintenance	937,000	
Local Transport / Travelling		255,184
Electricity And Water	2,714,081	1,501,374
Medical	1,042,670	883,575
Administration Costs	1,024,704	1,403,745
Activity	685,660	837,990
TIG funds		999,885
CBC classroom		1,576,440
Total	9,476,284	10,973,548

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	2,545,000	4,065,300
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Total	2,545,000	4,065,300

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	5,724,808	6,180,275
Repairs and maintenance	2,038,675	2,284,880
Local transport / travelling	671,303	838,850
Electricity and water	4,967,515	5,639,236
Medical		
Administration costs	1,786,570	2,287,439
Activity	241,245	307,025
Fee on Boarding Equipment and stores	25,218,221	29,852,884
PA Levies*		
Others (specify)		
Total	40,648,337	47,390,590

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income	261,000	407,000
Income From Farming Activities	1,177,055	453,461
PA programme	2,248,059	3,558,582
Prepaid fees	958	631,415
Tender quotations	120,000	185,490
School clubs	93,935	316,895
Uniform		59,975
Kuccps		71,583
Beddings		20,750
Loans/Borrowings*		
Other Income (specify)*		
Total	3,901,007	5,705,151

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

6 Tuition

Description	2024-2025 Kshs	2023-2024 Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment	731,861	560,000
Teaching / Learning Materials	1,991,466	1,744,930
Exams And Assessment		
Teachers Guides		
Bank Charges	1,326	1,476
Others (<i>specify</i>)		
Total	2,724,653	2,306,388

7 Operations

Description	2024-2025 Kshs	2023-2024 Kshs
Personnel Emoluments	6,300,144	4,473,681
Service Gratuity		
Administration Cost	1,355,068	1,744,406
Repairs And Maintenance & Improvements		
Local Transport / Travelling	175,490	
Electricity And Water	754,447	1,014,415
Medical	50,990	92,120
Activity Expenses	1,649,475	
Insurance Cost(vehicles)	142,087	
CBC classrooms		1,544,911
Total	10,427,701	8,869,533

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of students/teachers toilet blocks	3,553,789	
Construction of laboratory		
Construction of dormitory final payments		621,218
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify bank charges)	746	1,108
Total	3,554,535	622,325

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	3,625,427	3,886,164
Service Gratuity		
Repairs And Maintenance & Improvements	3,296,363	4,743,651
Local Transport / Travelling	2,943,646	2,820,830
Electricity And Water	3,036,846	2,792,083
Medical Expenses		
Administration Costs	4,534,915	8,112,835
Activity expenses	560,185	549,135
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	23,748,235	31,073,822
Farm expenses	267,920	208,990
School students club	110,650	450,520
PA programme	2,146,500	2,918,000
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Tender expenses	44,232	77,232
Total	44,314,919	57,633,262

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102970247	421,250	1,172,606
Operations Account	Active	1102970867	306,143	4,219,063
School Fund Account/Boarding	Active	1102926817	1,017,777	39,185
Savings Account	Active	1102334219	89,268	38,788
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	1275457282	5,516,312	3,564,861
Total			7,350,749	9,034,503

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	5,077	39,940
Total	5,077	39,940

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed Deposit accounts	xxx	xxx
Other Investments	xxx	xxx
Total	xxx	xxx

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	11,602,644	13,169,837
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Rent arrears 2024 outstanding	1,500	
Rent arrears (list/schedule attached)	134,000	121,500
Total	11,738,144	13,291,337

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	2024-2025	% of the total	2023-2024	% of the total
Less than 1 year	3,537,752	31%	5,902,723	45%
Between 1- 2 years	797,778	7%	1,037,679	8%
Between 2-3 years	1,037,679	9%	647,376	5%
Over 3 years	6,229,435	53%	5,582,059	42%
Total (should tie to note 13 a)	11,602,644	100%	13,169,837	100%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,664,602	4,078,725
Prepaid Fees	1,802,210	2,028,914
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	4,446,812	6,107,639

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	2024-2025	% of the total	2023-2024	% of the total
Less than 1 year	2,644,602	%	4,078,725	%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	2,644,602	%	4,078,725	%

15 Fund Balance Brought Forward

Description	2024-2025		2023-2024	
	Kshs		Kshs	
Bank Balances	7,350,749		9,034,503	
Cash Balances	5,077		39,940	
Short Term Investments				
Receivables	11,738,144		13,291,337	
Payables	-4,446,812		-6,107,639	
Total	14,647,158		16,258,141	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	xxx	xxx
Outstanding Leases	xxx	xxx
Hire Purchase	xxx	xxx
Gratuity And Leave Provision	xxx	xxx
Others (specify)	xxx	xxx
Total	xxx	xxx

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle	9	750,000	350,000
Goats			
Trees	900	4,500,000	1,085,000
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total	909	5,250,000	1,435,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments during the year	(xxx)	(xxx)
Balance at the end of the year	xxx	xxx

Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	948,160	924,370
Lab consumables	127,700	112,241
Farm produce		
Medication		
Construction Materials		
Stationery	735,125	1,507,140

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

MOI GIRLS SECONDARY SCHOOL KAMANGU

Annual Report and Financial Statements For the year ended 30th June 2025

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Land ownership	Tittle deeds acquired	resolved	Acquired in 2024
2	Transfer of MIF	Adhering	resolved	All the time funds are received

----- *Gyau* 01/04/26
Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024-2025	Outstanding Balance 2023-2024	Comments
	A	b	C	d = a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
1.Daya hardware& logistics-water fittings(EW&C)	39,340	26-6-2025		39,340		
2.Moses Auto hard& supplies -firewood (BES)	350,000	17-6-2025		350,000		
3.Frasa supplies-meat(BES)	401,730	2-6-2025		401,730		
4. Mwanyoma investments-vegetables(BES)	552,983	31-5-2025		552,983		
5.Neo-tech vehicle workshop-bus repairs(LT&T)	137,450	7-6-2025		137,450		
6.Rentokil initial ltd-sanitary bins(BES)	62,999	31-5-2025		62,999		
7.Macnet technology solutions-computer repairs(RMI)	106,600	9-06-2025		106,600		
8.Max grains limited-maize flour	176,600	30-5-2025		176,000		
9.Mill bakers limited-bread	435,300	6-6-2025		435,300		
10,Joseph kinyanjui kahugu-music trainer(ADM)	125,000	9-6-2025		125,000		
11.Lichi security systems ltd-security guards(PE)	47,400	17-6-2025		47,400		
12.Gladys Ngendo Gathoni-eggs&fruits-(BES)	209,800	30-6-2025		209,800		
TOTAL				2,644,602		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land				
Buildings And Structures				
Motor Vehicles KAH411F,KBG 400C	4,000,000			4,000,000
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment(Electric generator)	2,200,000			2,200,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total	6,200,000			6,200,000

(The school should ensure that a detailed fixed assets register is maintained).

