

REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 26 FEB 2025	DAY: Wed
TABLED BY:	Hon. Samuel Chepkonga, MP
CLERK-AT-THE-TABLE:	M. Mado

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REPORT

OF

THE AUDITOR-GENERAL

ON

MURRAY GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

TAITA/TAVETA COUNTY

Revised 30th June 2023.



MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary School

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Taita Taveta County, Mwatate Sub-County.

The school was registered in 22nd April 1986 under registration number G/A/462/86 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1493 number of students as at 30th June 2023 It has 5 streams and 45 teachers of which 12 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr Philemon Kachila	Chairman	4th August 2022
2	Mrs Deborah.W.Okwatsa	Secretary - Principal	17th October 2020
3	Mrs Anne Kiteto	Vice Chair	4th August 2022
4	Mr Francis Mwangi	Member Rep-co-opted	4th August 2022
5	Mrs Eunice Muteti Magak	Member Rep-co-opted	4th August 2022
6	Mrs Nancy Alwada	Member Rep-co-opted	4th August 2022
7	Mr Zacheaus Maghanga	Member	4th August 2022
8	Mr Stephen Kiringo	Member	4th August 2022
9	Mr Isaac Mbogho	Member Rep CEB	4th August 2022
10	Mrs Violet Ondicho Shillenje	Member Rep Teachers	4th August 2022
11	Arch.Japhet Kidoghosi	Member - Sponsor	4th August 2022
12	Mr Raymond Mwanyambo	Member -Sponsor	4th August 2022
13	Mr Micar Mwanzighe	Member-Sponsor	4th August 2022
14	Mrs Farah Yasin	Member-Community	4th August 2022
15	Mr Wilson Nyange	Member Special Needs	4th August 2022
16	Mwambonu Dorcas Wachia	Rep Students	4th August 2022
17	Mr Peter Mwamburi	Member	4th August 2022

*MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL*

Annual Report and Financial Statements For the year ended 30th June 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226(1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mr Philemon Kachila 2.Mrs Deborah .W.Okwatsa 3.Mrs Eunice Magak 4.Mr.Wilson Nyange 5.Arch.Japhet Kidoghosi	Bom Chair Bom Secretary PA Chair Member Member	3 Out of 3 3 Out of 3 3 Out of 3 3 Out of 3 3 Out of 3
2	Audit /Finance Committee	1.Mr Philemon Kachila 2.Mrs Deborah .W.Okwatsa 3.Mrs Eunice Magak 4.Mr.Wilson Nyange 5.Arch.Japhet Kidoghosi	Bom Chair Bom Secretary PA Chair Member Member	
3	Academic Committee	1.Mr Zachaeus Maghanga 2.Mr.Mwanzighe Micar 3.Arch.Japhet Kidoghosi 4.Mr Stephen Kirigha 5.Miss Anne Kiteto	Chair Member Member Member Member	
4	Development / Infrastructure Committee	1.Mr Philemon Kachila 2.Mrs Deborah .W.Okwatsa 3.Mrs Eunice Magak 4.Mr.Wilson Nyange 5.Mr Raymond Mwanyambo 6.Miss Monica Wanaswa	Chair Member Member Chair Member Member	2 Out of 2 2 Out of 2 2 Out of 2 2 Out of 2 2 Out of 2 2 out of 2
5	Discipline and welfare Committee	1.Mr Peter Mwamburi 2.Mr Zachaeus Maghanga 3.Mr Raymond Mwamburi 4.Mr Stephen Kiringo 5.Mrs Farah Yasin	Chair Member Member Member Member	

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs Deborah Okwatsa	TSC No.304260
2	Deputy Principal	Miss Monica Wanaswa	TSC No.614087
3	Deputy Principal	Miss Damaris Mwadime	TSC NO 433635
4	School Bursar	Mr Erick Mnyogha Mwandaa	ID NO 22653385

(e) Schools contacts

Post Office Box: 1069-80304
Telephone: (+254)729-443-293/734-447-494
E-mail: murraygirls2020@gmail.com
Website: <https://murraygirlshighschool.org>

(f) School Bankers

The school operate 8 numbers of bank accounts as follows:

1. Name of Bank: Kenya Commercial Bank
Account Number :1103811606
Branch :Wundanyi
Postal Address :1067-80304
2. Name of Bank: Kenya Commercial Bank
Account Number :1103828347
Branch :Wundanyi
Postal Address :1067-80304
3. Name of Bank: Kenya Commercial Bank
Account Number :1103831380
Branch :Wundanyi
Postal Address :1067-80304
4. Name of Bank: Kenya Commercial Bank
Account Number :1107774489
Branch :Wundanyi
Postal Address :1067-80304
5. Name of Bank: Kenya Commercial Bank
Account Number :1103811606
Branch :Wundanyi
Postal Address :1067-80304
6. Name of Bank: Kenya Commercial Bank
Account Number :1235712249
Branch :Wundanyi
Postal Address :1067-80304
7. Name of Bank: Kenya Commercial Bank
Account Number :1235817504
Branch :Wundanyi
Postal Address :1067-80304
8. Name of Bank: Kenya Commercial Bank
Account Number :1103216562
Branch :Wundanyi

MURRAY GIRLS HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Mpesa Paybill No:522123 A/C no.62796k attached to 1103811606

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

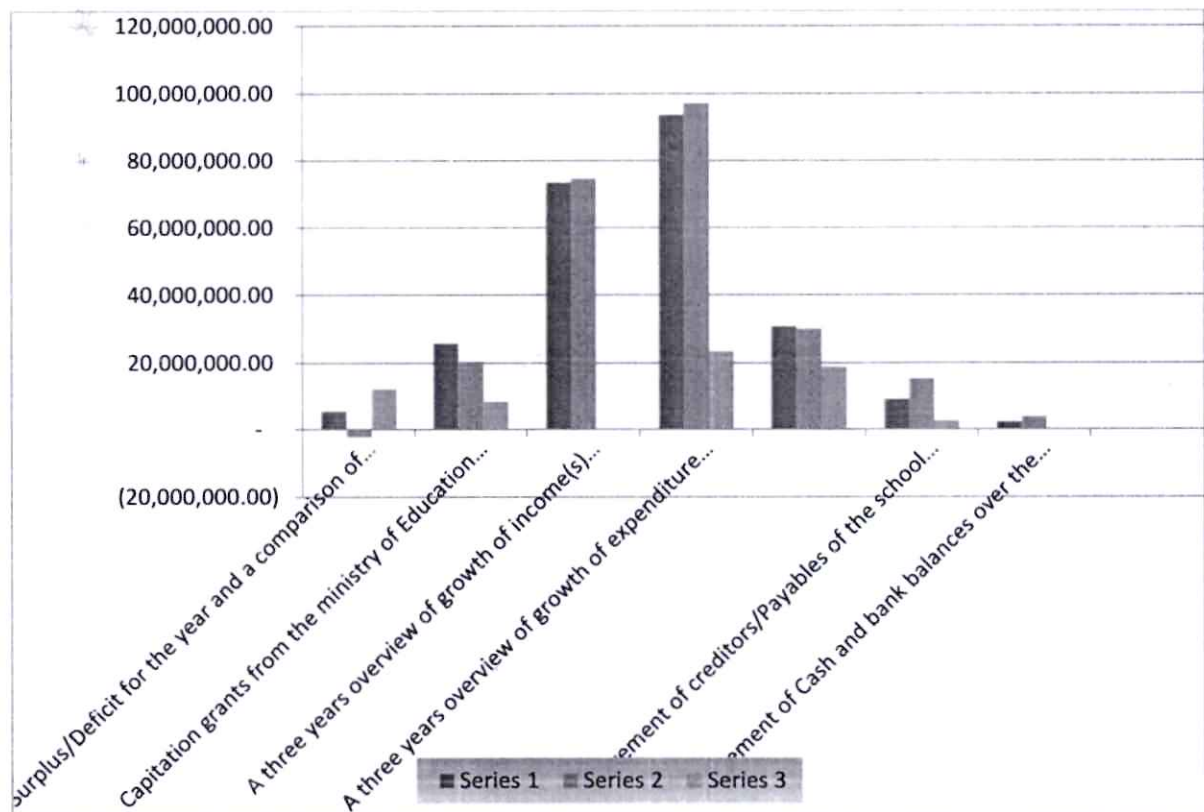
**MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2023

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school.

Financial Performance	2022-2023	2022-2021	June 2021
Surplus/Deficit for the year and a comparison of the same for the 3yrs	5,404,075.57	(2,345,049.19)	12,153,596.00
Capitation grants from the ministry of Education for 3 years	25,767,127.14	20,355,480.70	8,258,291.00
Ratio of capitation grants Per students for the last three years	-	-	-
A three years overview of growth of income(s) earned.	73,353,540.10	74,502,501.12	206,000
A three years overview of growth of expenditure of the school	93,716,591.67	97,203,031.01	23,318,658
Movement of the debtors/Receivable of the school over 3 years	30,746,914.26	29,919,745.69	18,828,037
Movement of creditors/Payables of the school over 3 years	9,056,126.00	15,217,213.00	2,433,158.00
Movement of Cash and bank balances over the last three years	2,155,432.17	3,739,603.17	186,283.00



II.SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.

The following is a summary report of the performance of the school against the set performance evaluation criteria:

b) Teachers Students ratio	2022-2023	2022-2021
The teacher to students ratio	1:43	1:46
Number of teachers recruited and posted to the school within the year	3	4
Number of teachers that were transferred/retired during the period	0	3
Number of teachers employed by TSC	34	28
Number of teachers employed by Bom	15	15
Number of teachers the school has for each subject in order to indicate Shortage/allocation of resources		
SUBJECT	No.teachers	No teachers
MATHS	8	11
ENGLISH	4	8
KISWAHILI	6	6
CHEMISTRY	7	9
PHYSICS	4	5
BIOLOGY	6	7
HISTORY	7	8
CRE	7	8
AGRICULTURE	2	1
BUSINESS STUDIES	4	5
GEOGRAPHY	3	5
COMPUTER STUDIES	0	0
C) Mean Score KCSE		
Performance of the school for each over the last three years	2022-2023	2022-2021
Number of students that have since transitioned to institution of higher learning	57	109
Mean Score	5.645	6.333
Comments on improvement or otherwise as compared to the school set score		
D) Number of candidates in the 2021 KCSE:		
Number of candidates sitting for KCSE over the last three years	221	244
E) Capacity of the School		
Number of students in the school	1482	1348
Dormitories	8	8
Dining hall	1	1
Laboratories	5	5
Toilets	112	112
Land with Legal Ownership	1	1
Other amenities		

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Murray Girls high school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023 and of the school's financial position as at that date.

.....PHILEMON J.M. KACHILA.....

Name:

Designation: Chairman, School Board of Management

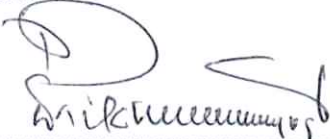
Date: 8/7/2024

.....~~DEBORAH~~ OKWATA.....

Name: ~~DEBORAH~~

Designation: School Principal & Secretary to Board of Management

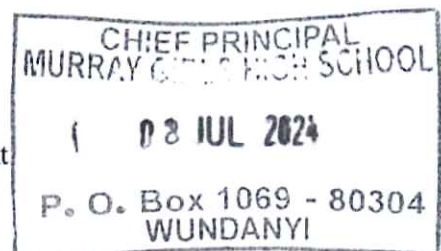
Date:


.....

Name: ERICK M. MWARASA

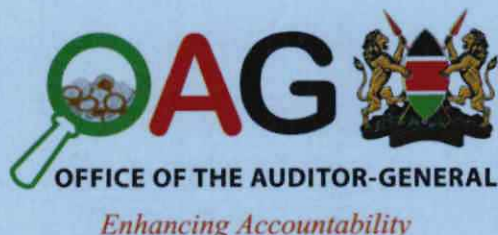
Designation: Bursar/ Finance Officer

Date: 6/7/24



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MURRAY GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – TAITA/TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Murray Secondary School – Taita/Taveta County set out on pages 1 to 19 which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the

Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Murray Girls Secondary School – Taita/Taveta County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding and Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects account receivables balance of Kshs.30,746,914 as disclosed in Note 13 to the financial statements. The receivables balance includes fees arrears amounting to Kshs.10,796,342 which had been outstanding for more than two (2) years. Further, a debtor's list was not provided for audit to confirm the accuracy and existence of the debts.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.30,746,914 could not be confirmed.

2. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.9,056,126 as disclosed in Note 14 to the financial statements. However, the accounts payables ageing analysis was not provided to show how long the payments have been outstanding.

In the circumstances, the accuracy of accounts payables balance of Kshs.9,056,126 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Murray Girls' Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There are no other key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

Review of records revealed that the School transferred co-curricular funds totaling Ksh.91,500 to Kenya Secondary Schools Heads Association (KESSHA). However, it was noted that KESSHA is a welfare organization that draws its membership from school principals only and is not defined in Government funding. This is contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.91,500 could not be confirmed.

2. Acquisition of Unauthorized Loans

Physical verification revealed that the School owned a bus whose copy of the log book indicated that it was co-owned with a local commercial bank as charge for a loan acquired in 2013. However, Management did not reveal the amount of money loaned or provide evidence of the clearance of the loan and any outstanding balance. Further, no approval by the Cabinet Secretary for borrowing was provided for audit contrary to Section 51(2) of the Public Finance Management Act, 2012 which provides that an entity shall obtain the approval of the Cabinet Secretary for its intended program of borrowing, refinancing and repayment of loans.

In the circumstances, Management was in breach of the law.

3. Irregularities in the Procurement and Construction of a 216 Capacity Dormitory

Review of documents revealed that a local contractor was awarded the contract to construct a 216-capacity dormitory in the School at a cost of Kshs.6,000,000. However, the contractor requested for approval of extension of cost which was granted at an amount of Kshs.3,887,797 or 64% variation on the contract price of the project, contrary to provisions of Section 139(4c) of the Public Procurement and Asset Disposals Act, 2015 which provides that any variation of a contract shall only be considered if the cumulative value of all contract variations do not result in an increment of the total contract price by more than twenty five per cent of the original contract price.

In addition, physical verification of the dormitory revealed that it could only hold 40 and not the 108 double decker beds envisaged.

In the circumstances, Management was in breach of the law.

4. Unconfirmed Student Enrolment Data

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in NEMIS was lower than the number in the School's manual register. The number of the students in the NEMIS system were one thousand, three hundred and fifty three (1353) against the School overall enrolment of one thousand, four hundred and eighty four (1484) leaving out one hundred and thirty one (131) students who were not enrolled in the NEMIS system.

In the circumstances, the effectiveness of the NEMIS system in providing accurate data to facilitate proper planning could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Failure to Maintain Critical Policies

Review of records revealed that the School did not maintain approved finance policy and procedures manual, human resource policy, ICT policy and disaster recovery plan, risk management policy and a staff code of conduct and ethics hand books.

In the circumstances, the School does not have procedures for identifying, preventing and mitigating against disasters, with the objective of ensuring that its operations are not interrupted, in the event of an unforeseen systems failure.

2. Lack of Internal Audit Function and Operational Audit Committee

During the year under review, it was noted that the School did not have an internal audit function to perform risk assessment processes and evaluate operational effectiveness of the School through reviews of the internal controls. Similarly, the School does not have an audit committee to oversee the development, performance and effectiveness of internal control over financial reporting, performance reporting and compliance with laws and regulations in the School.

In the circumstances, the effectiveness of the internal controls could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


 FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 September, 2024


MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

6. STATEMENTS OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2023

Description Of Vote Head	Note	2022-2023	2022-2021
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,721,713.75	3,797,526.20
Government grants for operations	2	16,525,413.39	16,557,954.50
Government Grants for infrastructure	3	5,520,000.00	-
School fund income- parents' contributions	4	72,508,760.10	67,438,523.12
Miscellaneous incomes	5	844,780.00	7,063,978.00
Total Receipts		99,120,667.24	94,857,981.82
Payments			
Tuition	6	3,647,216.00	3,798,097.00
Operations	7	16,486,701.23	17,521,185.00
Infrastructure	8	5,439,218.94	-
Boarding and school fund	9	68,143,455.50	75,883,749.01
Total Payments		93,716,591.67	97,203,031.01
Surplus/Deficit		5,404,075.57	(2,345,049.19)

The school financial statements were approved on 8/7/24 2023 and signed by:


.....

Name: PHILEMON WACHILA

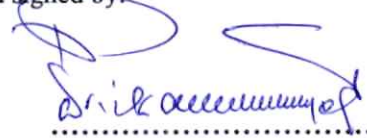
Chair BOM

Date: 8/7/2024


.....

Name: DEBORAH OMWANSA
School Principal/ Secretary to
BOM

Date: 8/7/24


.....

Name: ERICK M. MUTAJIKA

Bursar/ Finance Officer

Date: 6/7/2024




MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL


Annual Report and Financial Statements For the year ended 30th June 2023

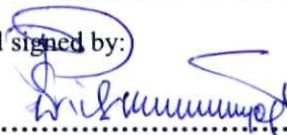
7. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,155,432.17	3,688,883.17
Cash balances	11	-	50,720.00
Short term investments	12	-	-
Total cash and cash equivalent		2,155,432.17	3,739,603.17
Account's receivables	13	30,746,914.26	29,919,754.69
Total financial assets		32,902,346.43	33,659,357.86
Financial liabilities			
Accounts payables	14	9,056,126.00	15,217,213.00
Net financial assets		23,846,220.43	18,442,144.86
Represented by			
Accumulated fund b/fwd	15	18,442,144.86	20,787,194.05
Surplus/deficit for the year		5,404,075.57	(2,345,049.19)
Net financial position		23,846,220.43	18,442,144.86

The school's financial statements were approved on 8/7/24 2023 and signed by:


Name: PHILEMON KACHILA
Chair BOM
Date: 8/7/2024


Name: DEBORAH OKWATA
School Principal/ Secretary to BOM
Date: 8/7/24


Name: Enoch M. Mwanza
Bursar/ Finance Officer
Date: 6/2/2024

CHIEF PRINCIPAL
MURRAY GIRLS HIGH SCHOOL
08 JUL 2024
P. O. Box 1069 - 80304
WUNDANYI

MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

8. STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH JUNE 2023

Description	Note	2022-2023	2022-2021
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,721,713.75	3,797,526.20
Government grants for operations		16,525,413.39	16,557,954.50
Government grants for infrastructure		5,520,000.00	-
School fund income- parents contributions/ fees		64,252,182.00	37,518,768.43
Other income		439,475.00	7,063,978.00
Total receipts		90,458,784.14	64,938,227.13
Payments			
Cash outflows for tuition		3,647,216.00	3,798,097.00
Cash outflows for operations		16,486,701.23	17,521,185.00
Cash outflows Boarding/lunch and school fund payments		66,332,318.97	54,096,036.01
Total payments		86,466,236.20	75,415,318.01
Net cash inflow/outflow from operating activities		3,992,547.94	(10,477,090.88)
Cash flow from investing activities			
Acquisition of assets		(5,576,718.94)	(6,570,500.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(5,576,718.94)	(6,570,500.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(1,584,171.00)	(17,047,590.88)
Cash and cash equivalent at beginning of the FY		3,739,603.17	20,787,194.05)
Cash and cash equivalent at end of the FY		2,155,432.17	3,739,603.17



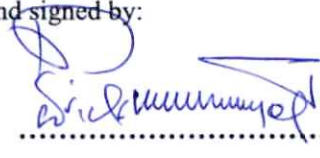
Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on 8/7/24 2023 and signed by:

		
.....
Name: PHILEMON KACHILA	Name: DEBORAH OKWATA	Name: ERICK M. MWAKASA
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 8/7/2024	Date: 8/7/24	Date: 6/2/2024

CHIEF PRINCIPAL
MURRAY GIRLS HIGH SCHOOL
1 08 JUL 2024
P. O. Box 1069 - 80304
WUNDANYI

9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNT FOR THE YEAR ENDED 30TH JUNE 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	4,760,195.00	-	3,721,713.80	3,647,216.00	98%
Exams And Assessment	-	-	-	-	-
(2) Capitation Grant on Operations					
Personnel Emoluments/Other Voteheads	14,850,000.00	-	14,850,000.00	9,951,713.40	67.01%
Repairs And Maintenance	6,750,000.00	-	6,750,000.00	5,520,000.00	81.78%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	1,012,500.00	-	1,012,500.00	270,200.00	26.69%
Administration Costs	-	-	-	-	-
Activity	337,500.00	-	337,500.00	783,500.00	232.15%
Gratuity	-	-	-	-	-

MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	6,750,000.00	-	6,750,000.00	5,520,000.00	81.78%
M&I parents' contribution	2,700,000.00	-	2,700,000.00	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	4,600,400.00	-	4,600,400.00	6,653,230.00	144.62%
Repairs And Maintenance	3,561,600.00	-	3,561,600.00	4,147,761.00	116.46%
Local Transport / Travelling	2,448,600.00	-	2,448,600.00	1,815,570.00	74.15%
Electricity And Water	5,416,600.00	-	5,416,600.00	8,401,338.00	155.10%
Medical	-	-	-	-	-
Administration Costs	2,745,400.00	-	2,745,400.00	3,258,403.00	118.69%
Activity	742,000.00	-	742,000.00	551,666.00	74.35%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	40,639,340.00	-	40,639,340.00	39,424,214.00	97.01%
5) Miscellenous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-

MURRAY GIRLS HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	60,153,940.00	-	60,153,940.00	64,252,182.00	106.81%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	4,760,195.00	-	4,760,195.00	3,647,216.00	76.62
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
(7) Expenditure For Operations					
Personnel Emoluments	14,850,000.00	-	14,850,000.00	10,916,701.20	73.51%

MURRAY GIRLS HIGH SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	6,750,000.00	-	6,750,000.00	5,520,000.00	81.78%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical	1,012,500.00	-	1,012,500.00	-	-
Administration Costs	-	-	-	-	-
Activity Expenses	337,500.00	-	337,500.00	50,000.00	14.81%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
(8) Expenditure For infrastructure					
Construction of classrooms	5,722,727.00	xxx	5,722,727.00	5,436,608.90	95%
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	4,600,400.00	-	4,600,400.00	2,999,301.40	65.20%
Repairs, Maintenance and Improvements	3,561,600.00	-	3,561,600.00	2,700,000.00	75.8%

MURRAY GIRLS HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	2,448,600.00	-	2,448,600.00	2,287,005.00	93.40%
Electricity, Water and Conservancy	5,416,600.00	-	5,416,600.00	5,710,261.00	105.42%
Medical Expenses	-	-	-	-	-
Administration Costs	2,745,400.00	-	2,745,400.00	9,088,310.10	331.04%
Activity	742,000.00	-	742,000.00	2,695,605.00	363.29%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	40,639,340.00	-	40,639,340.00	39,703,837.00	97.70%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	60,153,940.00	-	60,153,940.00	62,484,319.50	103.87%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

**BUDGET UNDERUTILIZATION
RECEIPTS.**

2.CAPITATION GRANTS ON OPERATION	% UNDERUTILIZATIONS	COMMENTS/REMARKS
Repair Maintenance and Improvements	81.78%	Late fdse disbursements
Medical/NHIF Edu afya	26.69%	Late fdse disbursements
Other Vote heads	67.01%	Late fdse disbursements
3.FDSE FOR INFRASTRUCTURE		
Maintenance and Improvement-MOE	81.78%	Late fdse disbursements
4.FEES CHARGED ON PARENTS		
Local travel and transport	74.15%	Failure of the parents to pay fees on time
Activity	74.35%	Failure of the parents to pay fees on time

EXPENDITURE.

6.EXPENDITURE FOR TUITION	% UNDERUTILIZATIONS	COMMENTS/REMARKS
Teaching/Learning Materials	76.62%	Late fdse disbursements
7.EXPENDITURE FOR OPERATIONS		
Repair Maintenance and Improvements	81.78%	Late fdse disbursements
Activity Costs	14.81%	Late fdse disbursements
Other Voteheads	73.51%	Late fdse disbursements
8.EXPENDITURE FOR SCHOOL FUND		
Personnel Emoluments	65.20%	Failure of Parents to pay fees on time

**BUDGET OVERUTILIZATION
RECEIPTS**

2.CAPITATION GRANTS ON OPERATION	% OVERUTILIZATIONS	COMMENTS/REMARKS
Activity costs	232.15%	Students Prepayments effect
4. FEES CHARGED ON PARENTS		

*MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL*

Annual Report and Financial Statements For the year ended 30th June 2023

Personnel Emoluments	144.62%	Payments of Bom staff due to shortage
Repair and Maintenance	116.46%	Students Prepayments
Electricity water and Conservancy	155.10%	Students Prepayments
Administration Costs	118.69%	Students Prepayments

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2022-2021
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	3,721,713.75	3,797,526.20
Others (specify)*	-	-
Total	3,721,713.75	3,797,526.20

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022-2023	2022-2021
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	5,520,000.00	5,817,500.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	270,200.00	239,400.00
Administration Costs	-	-
Activity	783,500.00	-
Other Vote Heads (specify)*	9,951,713.39	10,501,054.50
Total	16,525,413.39	16,557,954.50

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022-2023	2022-2021
	Kshs	Kshs
Maintenance & Improvement	5,520,000.00	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-

MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Description	2022-2023	2022-2021
	Kshs	Kshs
Total	5,520,000.00	-

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	6,817,310.00	6,242,671.50
Repairs and maintenance	5,276,341.00	5,669,667.40
Local transport / travelling	2,471,890.00	4,031,274.80
Electricity and water	8,489,128.00	7,482,562.50
Medical	-	-
Administration costs	3,723,103.00	5,935,764.00
Activity	675,322.00	1,204,019.75
Fee on Boarding Equipment and stores	41,842,668.00	36,822,563.17
PA Levies*	3,212,998.10	-
Others (specify)	-	50,000.00
Total	72,508,760.10	67,438,523.12

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2022-2023	2022-2021
	Kshs	Kshs
Rent Income	595,445.00	513,350.00
Income From Farming Activities	-	33,116.00
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Farm	144,335.00	67,675.00
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
PA Levy	-	6,449,837.00
Loans/Borrowings*	-	-
Other Income (specify)*Tender	105,000.00	-
Total	844,780.00	7,063,978.00

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2022-2021
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	539,845.00
Teaching / Learning Materials	3,647,216.00	3,257,712.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	540.00
Others (specify)	-	-
Total	3,647,216.00	3,798,097.00

7 Operations

Description	2022-2023	2022-2021
	Kshs	Kshs
Personnel Emoluments	7,519,163.24	9,303,645.00
Service Gratuity	-	-
Administration Cost	-	2,000,240.00
Repairs And Maintenance & Improvements	5,520,000.00	5,817,500.00
Local Transport / Travelling	-	-
Electricity And Water	-	399,800.00
Medical	-	-
Activity Expenses	50,000.00	-
Insurance Cost	-	-
Others (specify) Other Vote heads	3,397,537.99	-
Total	16,486,701.23	17,521,185.00

MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2022	2022-2021
	Kshs	Kshs
Construction of classrooms	5,436,608.94	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify) Bank Charges	2,610.00	-
Total	5,439,218.94	-

9 Boarding And School Fund

Description	2023-2022	2022-2021
	Kshs	Kshs
Personnel Emoluments	2,999,301.44	2,424,656.00
Service Gratuity	1,540,175.00	-
Repairs And Maintenance & Improvements	-	4,070,000.00
Local Transport / Travelling	2,287,005.00	692,960.00
Electricity And Water	5,710,261.00	1,975,277.00
Medical Expenses	-	-
Administration Costs	4,058,841.10	5,206,341.01
Lunch Programme/Farm Account	447,585.00	-
Bank Charges/Rent Expenses	168,450.00	14,330.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	44,791,801.96	52,019,818.00
Rent Expenses/Tender Expenses	53,500.00	26,000.00
Insurance Cost (Life Property)/Activity costs	2,695,605.00	894,610.00
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	137,500	6,570,500.00
PA expenses	3,253,430.00	1,591,207.00
Others (specify) IGA	-	398,050.00
Total	68,143,455.50	75,883,749.01

*MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL*

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2022-2021
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1103828347	75,762.70	1,264.95
Operations Account	Active	1103831380	66,538.00	27,825.80
School Fund Account/Boarding	Active	1103811606	439,604.43	62,061.33
Savings Account	Active	1103216562	201,928.25	1,515,276.50
Parent Association Development Account	Active	1235817504	52,028.10	843,665.00
Income Generating Activities Account	Dormant	1103216562	-	-
Infrastructural Account	Active	1235712249	1,319,570.69	1,238,789.59
Total			2,155,432.17	3,688,883.17

11 Cash In Hand

Description	2023-2022	2022-2021
	Kshs	Kshs
Notes and Coins	-	50,720.00
Total	-	50,720.00

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

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Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2022	2021-2022
	Kshs	Kshs
Fees Arrears	30,590,944.26	29,849,984.69
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	155,970.00	69,770.00
	30,746,914.26	29,919,754.69

13 b Ageing Analysis of Accounts Receivable

Description	2023-2022		2022-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,043,580.00	16.5%	14,751,022.23	49.4%
Between 1- 2 years	14,751,022.23	48.2%	7,550,057.00	25.3%
Between 2-3 years	6,322,924.00	20.7%	7,548,905.46	25.3%
Over 3 years	4,473,418.03	14.6%	-	0%
Total (should tie to note 13 a)	30,590,944.26	100%	29,849,984.69	100%

14 Accounts Payable

Description	2023-2022	2022-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	7,907,467.00	11,156,964.00
Prepaid Fees	824,281.00	3,735,871.00
Retention Monies/Club red cross	1,050.00	1,050.00
Unpaid salaries and statutory deductions /wildlife club	710.00	710.00
Caution money/scouts club	1,000.00	1,000.00
Other payables (specify)/Pocket Money	321,618.00	321,618.00
Total	9,056,126.00	15,217,213.00

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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2022		2022-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	6,865,270.00	86.8%	11,156,964	100%
Between 1- 2 years	1,042,197.00	13.2%	-	%
Between 2-3 years	-	-	-	%
Over 3 years	-	-	-	%
Total (should tie to note 14)	7,907,467.00	100%	11,156,964	100%

15 Fund Balance Brought Forward

Description	2023-2022	2022-2021
	Kshs	Kshs
Bank Balances	2,155,432.17	3,688,883.17
Cash Balances	-	50,720.00
Short Term Investments	-	-
Receivables	30,746,914.26	29,919,754.69
Payables	(9,056,126.00)	(15,217,213.00)
Total	23,846,220.43	18,442,144.86

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2022	2022-2021
		Kshs	Kshs
Cattle	3	-	-
Goats		-	-
Trees	1,800	-	-
Coffee Or Tea Plantation		-	-
Poultry	245	-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	In2021-2022
	Kshs	Kshs
Food stuffs	1,630,500.00	1,630,500.00
Lab consumables	288,532.00	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	1,919,032.00	1,630,500.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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20 Progress on Follow up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

APB 8/7/24

Sign and Date
Principal

CHIEF PRINCIPAL
MURRAY GIRLS HIGH SCHOOL
08 JUL 2024
P. O. Box 1069 - 80304
WUNDANYI

**MURRAY GIRLS HIGH SCHOOL
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12. Annexes Annex I – Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023-2022	Outstanding Balance Comparative 2022-2021	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Green Back General Supplies	3,742,196.60	-	2,700,000.00	1,042,196.60		
Sub-Total	3,742,196.60	-	2,700,000.00	1,042,196.60		
Supply Of Goods						
Venty General Supplies	3,382,000.00		1,959,200.00	1,422,800.00		
Mombasa Road General Supplies	2,771,500.00		1,638,000.00	1,133,500.00		
Oghill investments Ltd	1,154,000.00		913,160.00	240,870.00		
Mvoi Ventures Limited	1,617,583.00		631,028.00	986,555.00		
Imani Dress Making	726,950.000		328,000.00	398,950.00		
Salcom investments	549,400.00		202,200.00	347,200.00		
Vellice Matunda	942,400.00		473,600.00	468,800.00		
Defence Wawuda	1,435,440.00		600,000.00	835,440.00		
Green back General Supplies	785,530.00		387,430.00	398,100.00		
Copy cat Limited	720,836.00		387,046.00	333,790.00		
Multiple Seven Enterprises	1,274,500.00		975,000.00	299,500.00		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023-2022	Outstanding Balance Comparative 2022-2021	Comments
Grand Total	19,102,365.60		11,194,664.00	7,907,701.60		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).