

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT DATE: 26 FEB 2025

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BY:

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Chephonga' MP

OF
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Mr. Mudo

PARLIAMENT
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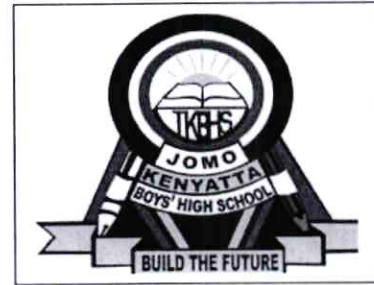
THE AUDITOR-GENERAL

ON

JOMO KENYATTA BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

NAKURU COUNTY



JOMO KENYATTA BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

JOMO KENYATTA BOYS HIGH SCHOOL
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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **NAKURU** County, **BAHATI** Sub-County.

The school was registered in **08/2018** under registration number **32S30000073** and is currently categorized as an **EXTRA COUNTY** public school established, owned or operated by the Government.

The school is a day/boarding school and had **1887** number of students as at **30th June 2023**. It has **08** streams and **67** teachers of which **16** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	David Kuria	Chairman	23/05/2022
2	Waweru Philip	Secretary - Principal	23/05/2022
3	M/s Jane Maikweki	Member	23/05/2022
4	M/s Margaret Gichui	Member	23/05/2022
5	Mr. Nahashon Ng'ang'a	Member	23/05/2022
6	M/s Rebecca Kimotho	Member	23/05/2022
7	M/s Keziah Mwaura	Member	23/05/2022
8	Fr. Charles Wachira	Member – Rep CEB	23/05/2022
9	M/s Millicent Kirwa	Member Rep Teachers	23/05/2022
10	Mr. Tom Kironji	3 Members - Sponsor	23/05/2022
11	Bishop Samuel Gitu	Member - Community	23/05/2022
12	Mr. Daniel Rugu	Member Special Needs	23/05/2022
13	Mwangi Waiganjo	Rep Students	23/05/2022

**JOMO KENYATTA BOYS HIGH SCHOOL
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Annual Report and Financial Statements For the year ended 30th June 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Prof David Kuria 2. M/s Jane Wairimu 3. Mr. David Kamau 4. Mr. Waweru Philip 5. M/s Margaret Gichu	Chairperson Vice Chair person P.A. Chairman Secretary Member	3 out of 12
2	Audit Committee	1. Rev Bishop Samuel Gitu 2. M/s Mercy Gitau 3. Mr. Tom Kironji 4. Mr. Mwangi Waiganjo 5. Mr. Waweru Maina	Chairperson Vice Chair person Member Member Secretary	1 out of 12
3	Finance, procurement and general purposes Committee	1. Rev Bishop Samuel Gitu 2. Prof David Kuria 3. M/s Keziah Mwaura 4. Mr. David Kamau 5. M/s Margaret Gichu	Chairperson Vice Chair person Member Member Member	3 out of 12
4	Academic Committee	1. Mr. Nahashon Ng'ang'a 2. Mrs Tabitha Muturi	Chairperson Vice Chair person	3 out of 12

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		3. M/s Millicent Kirwa 4. M/s Keziah Mwaura 5. Mr. Waweru Maina	Member Member Secretary	
5	Development Committee			
6	Discipline and welfare Committee	1. Mr. Mwangi Waiganjo 2. Rev. Fr. Charles Wachira 3. Rev Bishop Samuel Gitu 4. Mr. Waweru Philip 5. M/s Margaret Gichu	Chairperson Vice Chair person P.A. Chairman Secretary Member	3 out of 12
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Philip Waweru	TSC No.335499
2	Deputy Principal	George Muchendu	TSC No.358267
3	School Bursar	John Machira Gathoni	ICPAK No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: **1128 – 20100 - NAKURU**
Telephone: **0729129612**
E-mail: **jkhs2010@gmail.com**

(f) School Bankers

Jomo Kenyatta Boys High School operates 7 bank accounts in the following banks:-

- Name of Bank: KCB BANK
Branch: KENYATTA AVENUE
Account Number 1101752726 - Boarding
- Name of Bank: KCB BANK
Branch: KENYATTA AVENUE
Account Number 1101668474 - Tuition
- Name of Bank: EQUITY BANK
Branch: NAKURU GATEHOUSE
Account Number 0130279893719 – CDF Account

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4. Name of Bank: EQUITY BANK
Branch: KENYATTA AVENUE
Account Number 0130268536954 – Collection account

5. Name of Bank: KCB BANK
Branch: NAKURU BRANCH
Account Number 1101688289 – Farm Account.

6. Name of Bank: KCB BANK
Branch: NAKURU BRANCH
Account Number 1101674695 – Operation Accounts

7. Name of Bank: KCB BANK
Branch: NAKURU
Account Number 1288267681 – R.M.I Account

(g) Independent Auditors

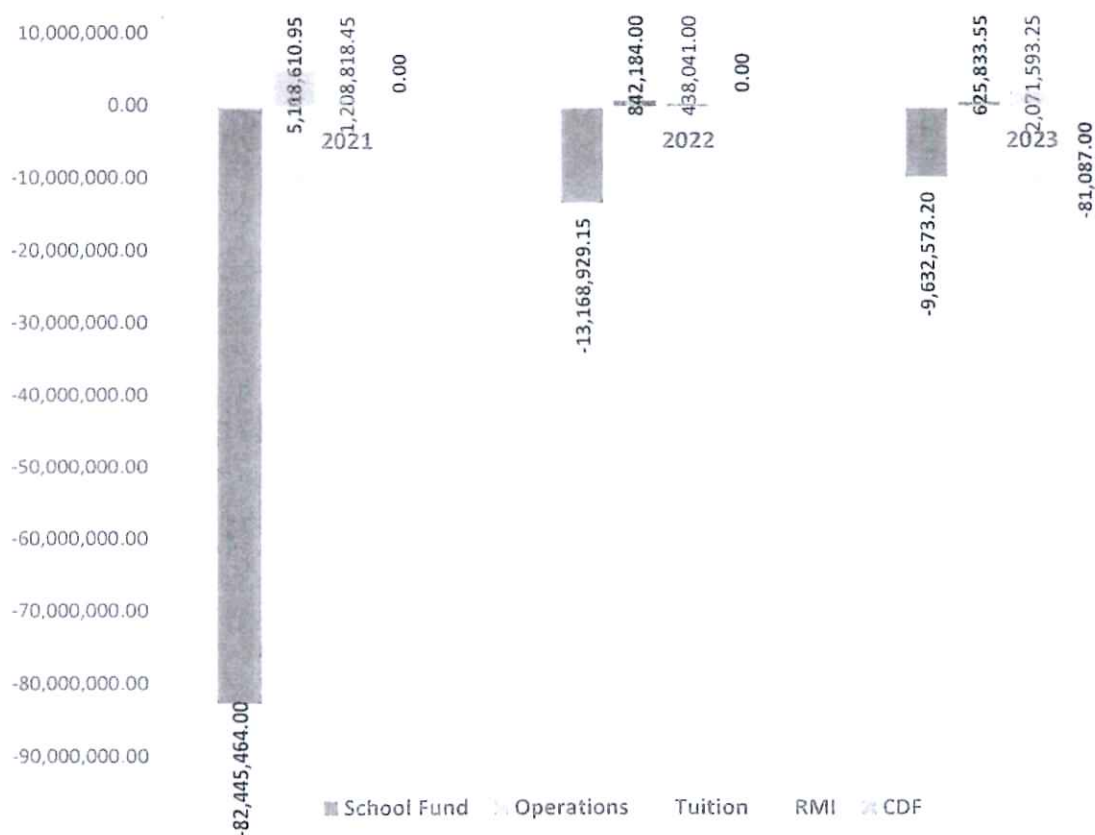
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

JOMO KENYATTA BOYS HIGH SCHOOL
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Annual Report and Financial Statements for the year ended 30th June 2023

3. Summary Report of Performance of The School

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS

SNO	ACCOUNTS	2022/2023	2021/2022	2020/2021
		Kshs	Kshs	Kshs
1	School Fund Account	(15,994,645)	(13,168,929.15)	5,647,267.76
2	Operations Account	14,553,809	8,421,849	230,160.99
3	Tuition Account	1,298,611	4,380,400	696,508.00
4	Farm Account	156,600	313,398	687,462.00
5	RMI		-	2,790.00
	TOTAL	14,375	53,282.50	7,264,189
	Increase/Decrease	(38,907)	(2,360,597)	5,514,498.60



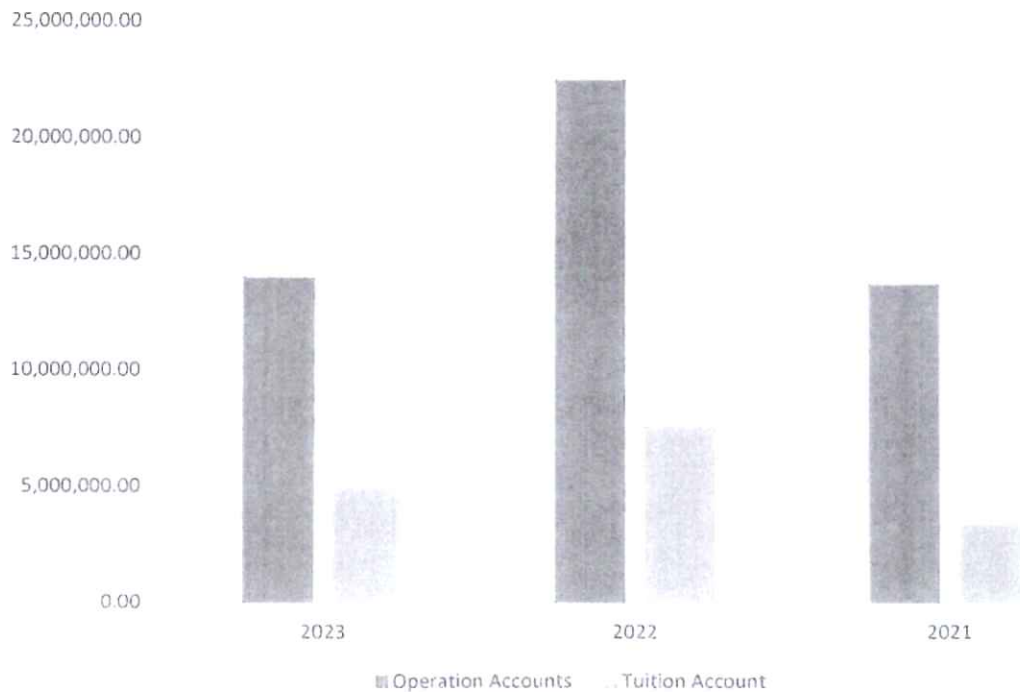
JOMO KENYATTA BOYS HIGH SCHOOL
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Annual Report and Financial Statements for the year ended 30th June 2023

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

SNO	ACCOUNTS	2022/2023	2021/2022	2020/2021
		KSHS	KSHS	KSHS
1	Operations Account	23,768,676.00	27,167,494.05	13,771,143.95
2	Tuition Account	5,100,086.25	6,133,797.00	2,196,157.25
	Total	28,868,762.25	33,301,291.05	15,967,301
	Increase/Decrease	4,432,529	17,333,990	(4,869,963.80)
	No of Students	1887	1,785	1689
	Ratio of Capitation per student	15,298.76	18,656	10,207.57

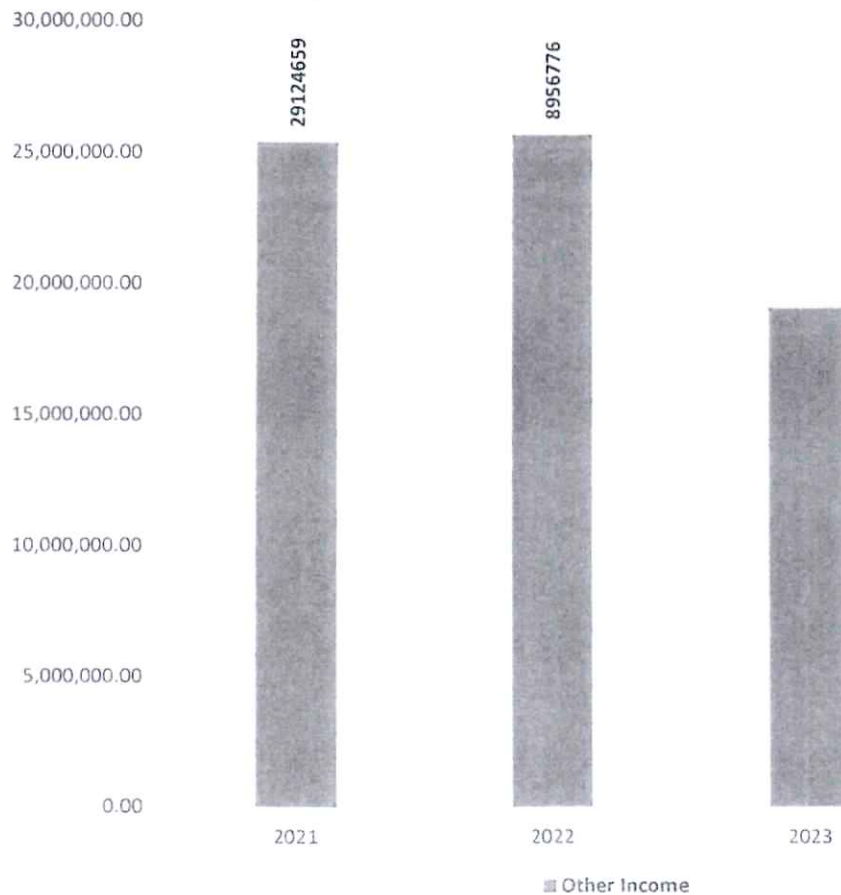
Capitation Grants From The Ministry - Last Three Years



JOMO KENYATTA BOYS HIGH SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements for the year ended 30th June 2023

OVERVIEW OF GROWTH OF OTHER INCOME(S)

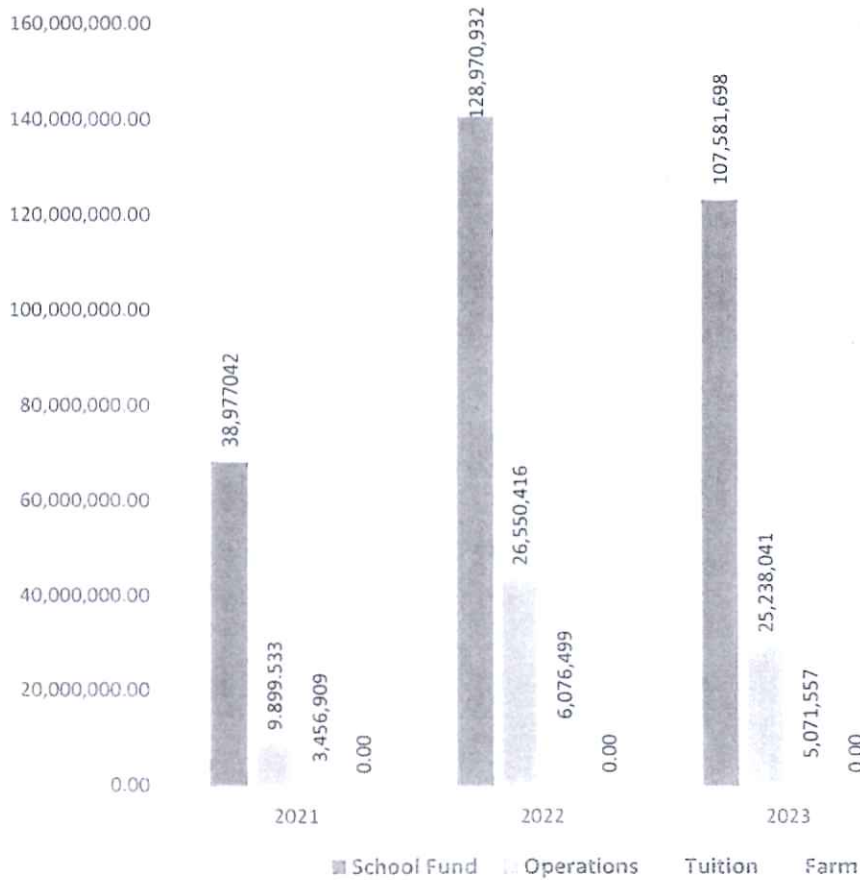
SNO	ACCOUNTS	2022/2023	2021/2022	2020/2021
		KSHS	KSHS	KSHS
1	Other Incomes(Net)	156,600	26,273,827	9,002,392
	Total	156,600	26,273,827	9,002,392
	Increase/Decrease	(26,117,227)	(17,271,435)	8,669,327



JOMO KENYATTA BOYS HIGH SCHOOL
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 Annual Report and Financial Statements for the year ended 30th June 2023

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

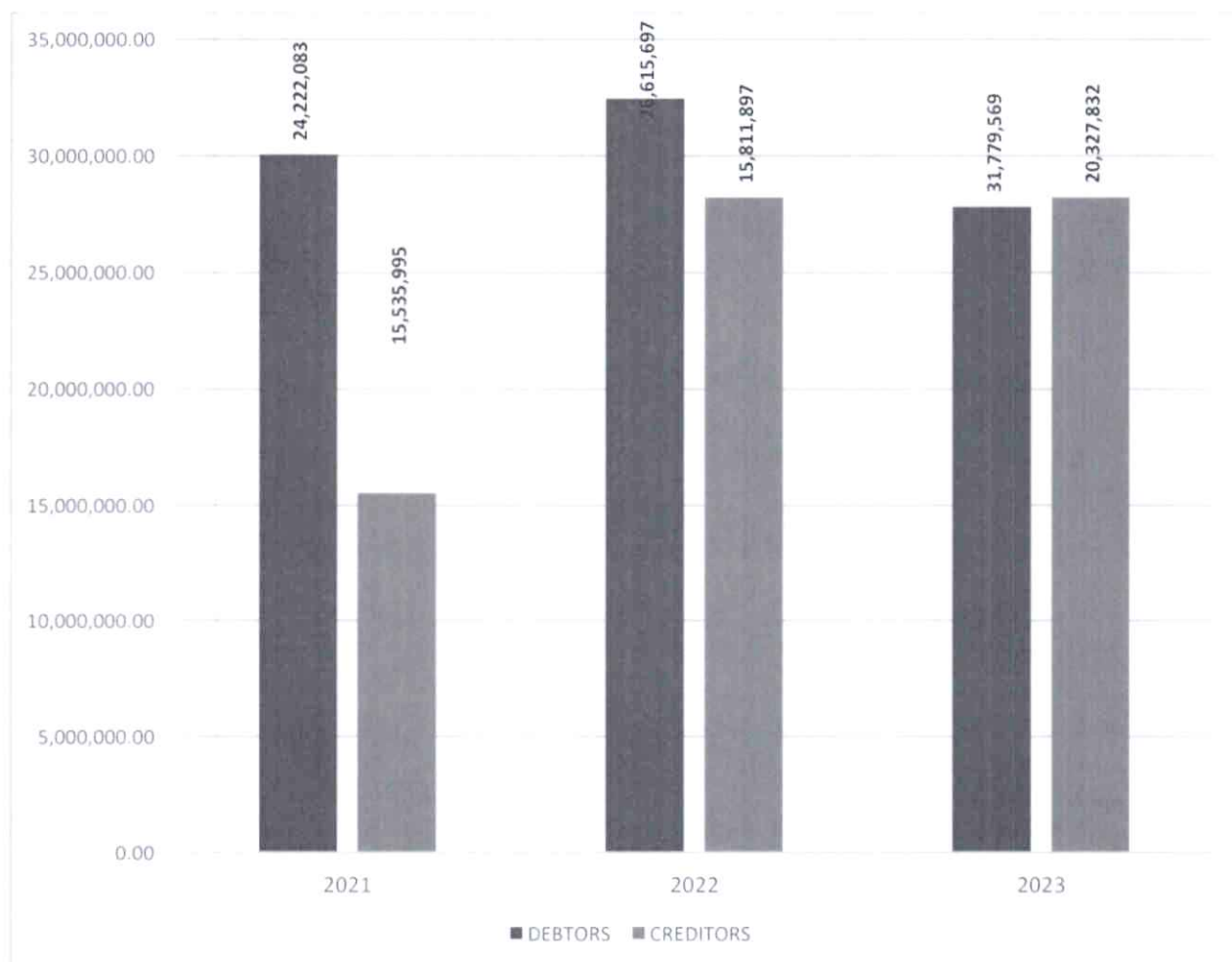
SNO	ACCOUNTS	2022/2023	2021/2022	2020/2021
		Kshs	Kshs	Kshs
1	School Fund Account	107,581,698.00	128,970,932.55	38,977,042.60
2	Operations Account	25,238,041.00	26,550,416.00	9,899,533.00
3	Tuition Account	5,071,557.00	6,076,499.00	3,456,909.00
4	Farm account		-	-
5	RMI	0	-	-
	Total	137,891,296.00	161,597,847.55	52,333,484.60
	Increase/Decrease	(23,706,552)	109,264,363	(21,937,393)



JOMO KENYATTA BOYS HIGH SCHOOL
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 Annual Report and Financial Statements for the year ended 30th June 2023

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL

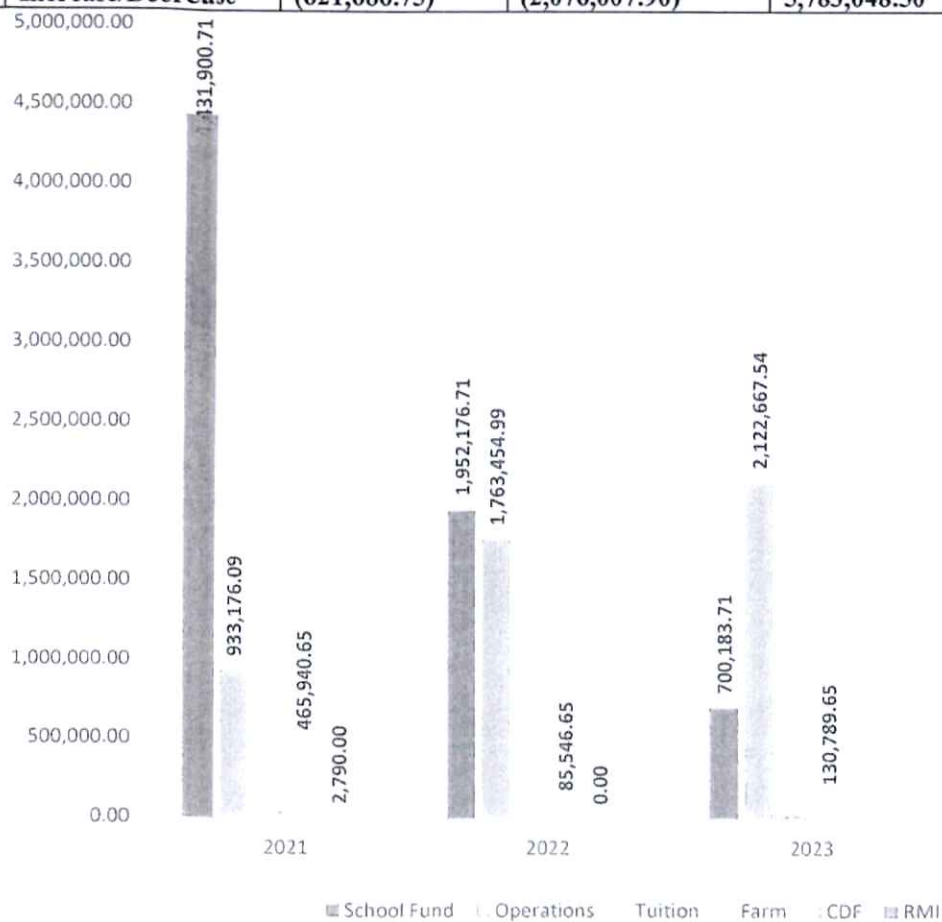
SNO	ACCOUNTS	2022/2023	2021/2022	2020/2021
1	School Fund Account	KSHS	KSHS	KSHS
a	Debtors	31,779,569.00	26,615,697.00	24,222,083.00
	Total	31,779,569.00	26,615,697.00	24,222,083.00
	Increase/Decrease	(5,163,872)	2,393,614.2	2,307,795
b	Creditors	20,327,832.13	15,811,897.90	15,535,995.55
	Total	20,327,832.13	15,811,897.90	15,535,995.55
	Increase/Decrease	4,515,934.23	276,202.35	1,906,045.90



**JOMO KENYATTA BOYS HIGH SCHOOL
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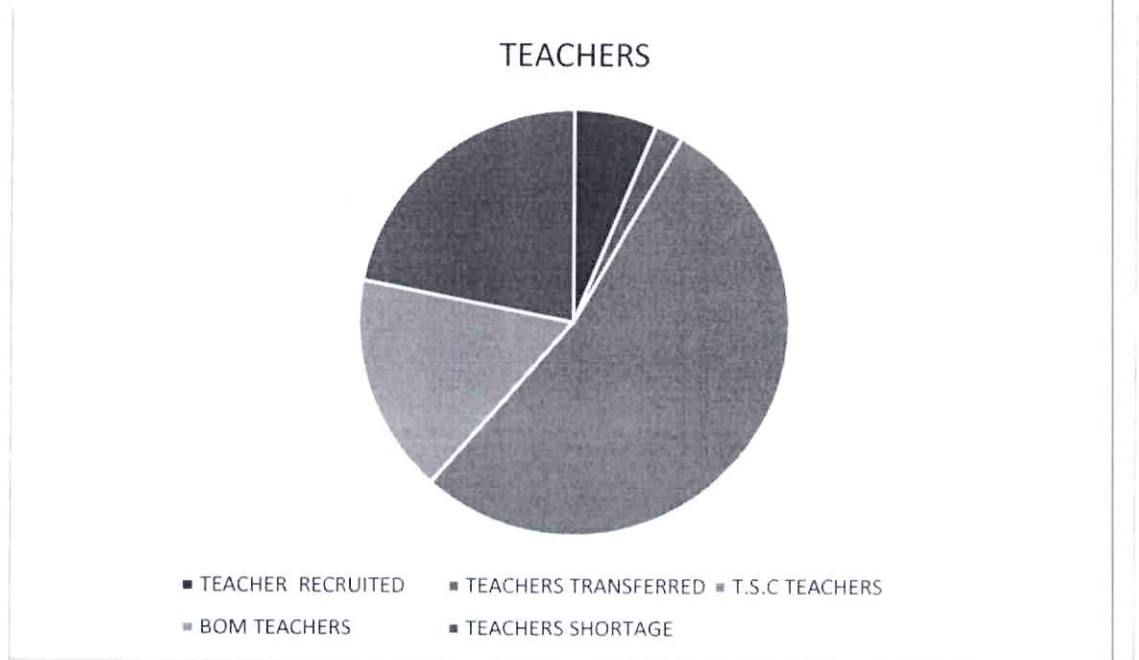
MOVEMENT OF CASH AND BANK BALANCES

SNO	ACCOUNTS	2022/2023	2021/2022	2020/2021
			KSHS	KSHS
1	School Fund Account	700,183.71	1,952,176.71	4,431,900.71
2	Operations Account	2,122,667.54	1,763,454.99	933,176.09
3	Tuition Account	29,004.50	474.80	44,278.80
4	Farm Account	130,789.65	85,549.65	465,940.65
5	CDF		0	2,790.00
6	R.M.I	197,324.00		
	Total	3,179,969.40	3,801,656.15	5,877,664.05
	Increase/Decrease	(621,686.75)	(2,076,007.90)	5,783,048.50



a) Teacher Student ratio:

- TEACHER TO STUDENT RATIO 1:28
- TEACHERS RECRUITED:6
- TEACHER TRANSFERRED: 2
- TEACHER RETIRED: 2
- T.S.C TEACHERS: 51
- B.O.M. TEACHERS: 16
- TEACHER SHORTAGES: 18



b) Mean score in the 2021 - 2023 KCSE:

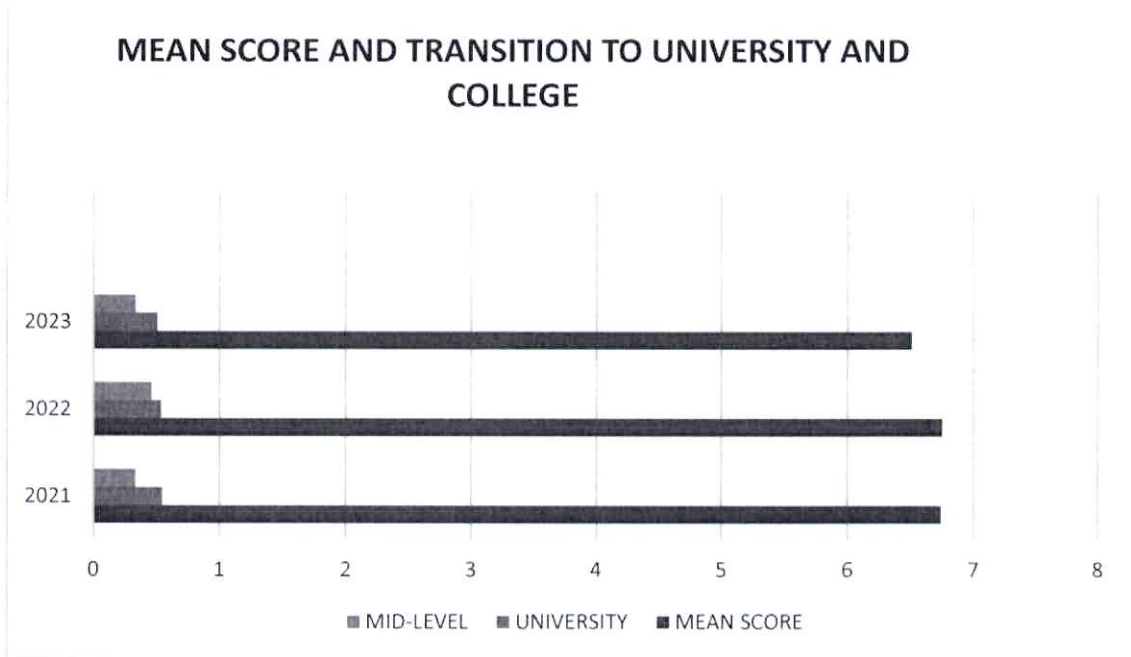
2021: - 6.74 Transition 55.11% University 33.66% Mid-Level

2022: - 6.75 Transition 54% University 46% Mid-Level

2023: - 6.51 Transition 51% University 49% Mid-Level

**JOMO KENYATTA BOYS HIGH SCHOOL
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Annual Report and Financial Statements For the year ended 30th June 2023

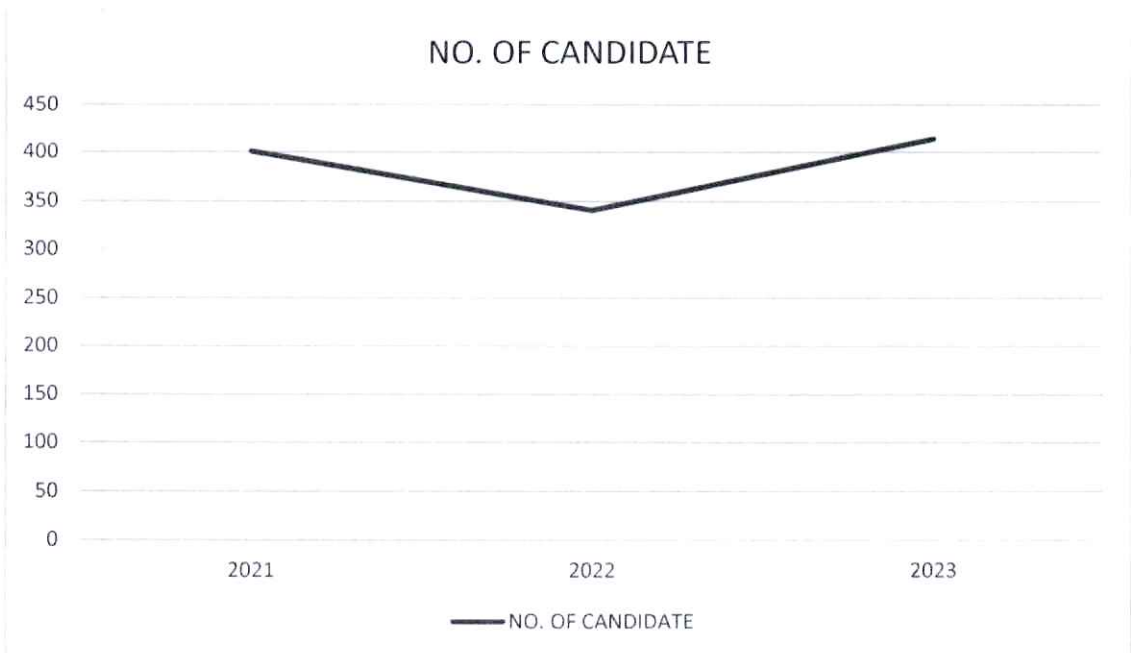


Number of Candidates in the 2021 -2023 KCSE:

2021: 401

2022: 341

2023: 414



*JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL*

Annual Report and Financial Statements For the year ended 30th June 2023

c) Capacity of the school:

Facility	Dormitories	Dining hall	Laboratories	Toilets	Classes
<u>Number</u>	<u>7</u>	<u>1</u>	<u>4</u>	<u>73</u>	<u>37</u>

**JOMO KENYATTA BOYS HIGH SCHOOL
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Annual Report and Financial Statements For the year ended 30th June 2023

d) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
1. Borehole	Maintenance and Improvement		KSh 2,799,265.60		98%

.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of Jomo Kenyatta Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.


.....
Name: DAVID KURIA WAMUKURU

Designation: Chairman, School Board of Management

Date: 29/08/2024


.....
Name: PHILIP MAINA WAWERU

Designation: School Principal & Secretary to Board of Management

Date: 29/8/24




.....
Name: JOHN MACHIRA GATHONI

Designation: Bursar/ Finance Officer

Date: 25/8/24

REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON JOMO KENYATTA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk Management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Jomo Kenyatta Boys High School - Nakuru County set out on pages 1 to 22, which comprise of the statement of

financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and payments , statement of cash flows, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Jomo Kenyatta Boys High School- Nakuru County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects the accounts receivables balance of Kshs.31,779,269 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.26,615,697 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.26,615,697 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Jomo Kenyatta Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.130,624,900 and Kshs.137,905,670 respectively, resulting to an over-funding of Kshs.7,280,770 or 6% of the budget. However, the School spent a balance of Kshs.137,891,296 against actual receipts of Kshs.132,278,667, resulting to an over-utilization of Kshs.5,612,629 or 4% actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in use of Public Resources. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.20,327,832. Included in the balance are trade payables balance of Kshs.15,811,897 which had been outstanding for more than two years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.107,581,698 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.940,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.940,000 could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 30 April, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required the School's financial statements to be submitted for audit by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance

were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk Management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 September, 2024

**JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	FY 2022-2023	FY 2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	5,100,086	6,133,797
Government grants for operations	2 & 3	23,768,676	27,167,494
School fund income- parents' contributions	4	108,880,309	102,076,012
Miscellaneous incomes	5	156,600	26,273,827
Total Receipts		137,905,671	161,651,130
Payments			
Tuition	6	5,071,557	6,076,499
Operations	7 & 8	25,238,041	26,550,416
Boarding and school fund	9	107,581,698	128,970,932
Total Payments		137,891,296	161,597,847
Surplus/Deficit		14,375	53,283

The school financial statements were approved on _____ 2023 and signed by:



Name: **DAVID K. WAMUCWEN**
Chair BOM

Date: **29/8/2024**



Name: **WAWETU P.M**
School Principal/ Secretary to BOM

Date: **29/8/24**



Name: **JOHN NATCHIRA**
Bursar/ Finance Officer **CA THOMAS**

Date: **25/8/24**



**JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2023

1. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	FY 2022-2023	FY 2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,179,969	3,801,656
Cash balances	11	926	12,501
Short term investments	12		-
Total cash and cash equivalent		3,180,895	3,814,157
Account's receivables	13	31,779,269	26,615,697
Total financial assets		34,960,164	30,429,854
Financial liabilities			
Accounts payables	14	20,327,832	15,811,897
Net financial assets		14,632,332	14,617,957
Represented by			
Accumulated fund b/fwd	15	14,617,957	14,564,674
Surplus/deficit for the year		14,375	53,283
Net financial position		14,632,332	14,617,957

The school's financial statements were approved on _____ 2023 and signed by:

.....
NAME: DAVID K.
WAMUKURU
BOM CHAIR

DATE 29/8/2024

.....
NAME: PHILIP M. WAWERU
SCHOOL PRINCIPAL/
SECRETARY BOM

DATE 29/8/2024

.....
NAME: JOHN MACHIRA
GATHONI
BURSAR/FINANCE
OFFICER

DATE 29/8/24



*JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL*

Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	FY 2022-2023	FY 2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	5,100,086	6,133,797
Government grants for operations	2 & 3	23,768,676	27,167,494
(School fund income- parents contributions/ fees	4	108,880,309	102,076,012
Other income	5	156,600	26,273,827
Adjustment – Increase/Decrease of Debtors		-5,163,572	2,393,614
Total Receipts		132,742,099	164,044,744
Payments			
Cash outflows for tuition	6	5,071,557	6,076,499
Cash outflows for operations	7 & 8	25,238,041	26,550,416
Cash outflows Boarding/lunch and school fund payments	9	107,581,697	128,970,932
Adjustment – Increase/Decrease of Creditors		-4,515,935	275,902
Total payments		133,375,360	161,873,749
Net cash inflow/outflow from operating activities		(633,261)	2,170,995
Cash flow from investing activities			
Acquisition of assets		0.00	(531,174)
Net cash inflow/outflows from investing activities		0.00	(531,174)
Cash flow from Financing activities			
Repayment of principal borrowings		0.00	(3,704,250)
Net cash inflow/outflow from financing activities		0.00	(3,704,250)
Net increase/decrease in cash and cash equivalents		(633,261)	(2,064,429)
Cash and cash equivalent at beginning of the FY		3,814,157	5,878,586
Cash and cash equivalent at end of the FY		3,180,895	3,814,157

The school's financial statements were approved on _____ 2023 and signed by:

**JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2024



.....
Name: DAVID K.
WAMUKURU

Chair BOM

Date: 29/08/2024

.....
Name: PHILIP MAINA
WAWERU
School Principal/ Secretary to
BOM

Date: 29/8/24

.....
Name: JOHN MACHIRA
GATHONI

Bursar/ Finance Officer

Date: 28/8/24

JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

1. Statement of Budgeted Versus Actual Amounts For The Year Ended 30th June 2023

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Tuition	0		0	0.00	0.00	0
Exercise books	800,000.00		800,000.00	0	800,000.00	0.0
Laboratory equipments and apparatus	3,100,000.00		3,100,000.00	1,135,974.00	1,964,026.00	37%
Teaching/learning materials	2,300,000.00		2,300,000.00	3,964,112.25	-1,664,112.25	172.4%
Library materials	300,000.00		300,000.00	0	300,000.00	0.0
Internal exams	323,600.00		323,600.00	0	323,600.00	0.0
Stationaries	2,000,000.00		2,000,000.00	0	2,000,000.00	0.0
Sub totals	8,823,600.00	0	8,823,600.00	5,100,086.25	3,723,513.75	57.8%
(2) CAPITATION GRANT ON OPERATIONS			0		0.00	0.0
Grants			0	0	0.00	0.0
LT @T	900,000.00		900,000.00	0	900,000.00	0.0
RMI	2,300,000.00		2,300,000.00	0	2,300,000.00	0.0
Other Voteheads				13,783,638.05	13,783,638.05	0.0
Personal emolument	18,800,000.00		18,800,000.00	0	18,800,000.00	0.0
EWC	600,000.00		600,000.00		600,000.00	0.0

JOMO KENYATTA BOYS HIGH SCHOOL
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Activity	900,000.00		900,000.00	1,074,537.50	-174,537.50	119.4%
Medical and insurance	440,000.00		440,000.00		440,000.00	0.0
Infrastructure Grant			0	0	0.00	0.0
Maintenance and Improvement	9,500,000.00		9,500,000.00	7,912,000.00	1,588,000.00	83.3%
Transition infrastructure Grants			0	0	0.00	0.0
Administration blockSchool Fund			0	998,500.00	-998,500.00	0.0
Economic stimulumus grants			0	0	0.00	0.0
Others(NGCDF,County government)			0		0.00	0.0
Sub total	33,440,000.00		33,440,000.00	23,768,675.55	9,671,324.45	71.1%
(4)FEES CHARGED ON PARENTS					0.00	0.0
Boarding Equipment & stores	52,031,500.00		52,031,500.00	77,699,858	(25,668,358)	149.3%
Repairs and Maintenance	15,200,000.00		15,200,000.00	5,226,048.00	9,973,952.00	34.4%
Personal Emoluments	2,181,467.00		2,181,467.00	7,121,527.00	-4,940,060.00	326.5%
LTT	1,200,000.00		1,200,000.00	2,275,052.00	-1,075,052.00	189.6%
Activity	3,325,000.00		3,325,000.00	870,503.00	2,454,497.00	26.2%
EWC	2,115,000.00		2,115,000.00	11,232,580.00	-9,117,580.00	531.1%
Admin costs	583,533.00		583,533.00	4,430,741.00	-3,847,208.00	759.3%
Examination				24,000.00	-24,000.00	0.0
(5) MISCELLANEOUS INCOME					0.00	0.0
Rent income	250,000.00		250,000.00	156,600.00	114,000.00	54.4%
Educational clubs			0	57,968.00	-57,968.00	0.0
Uniform			0	18,400.00	-18,400.00	0.0
Equity Bank			0	0	0.00	0.0
Rental Arrears			0	20,600.00	-20,600.00	0.0
Bakery	6,237,000.00		6,237,000.00	0	6,237,000.00	0.0
Pocket Money			0	10,814,563.00	10,814,563.00	0.0
Farm Account	-			347,292.00	-347,292.00	0.0

JOMO KENYATTA BOYS HIGH SCHOOL
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Infrastructure Account			0	980,000.00	-980,000.00	0.0
Damages			0	71,540.00	-71,540.00	0.0
Income from Farm	5,237,800.00		5,237,800.00	3,903,775.00	1,334,025.00	74.5%
Operations Account				2,940,539.00	-2,940,539.00	0.0
FeesArrears/ Prepayments				5,683,255.00	-5,683,255.00	0.0
SUB TOTAL	11,724,800.00	0	11,724,800.00	24,973,932.00	13,249,132.00	213.0%
GRAND TOTAL INCOME	130,624,900.00	0	130,624,900.00	137,905,670.80	-7,280,770.80	105.6%
(1) EXPENDITURE FOR TUITION			0	0	0.00	0.0
Creditors	0		0	2,043,064.00	-2,043,064.00	0.0
Exercise books	2,800,000.00		2,800,000.00	0	2,800,000.00	0.0
Laboratory equipments and apparatus	3,100,000.00		3,100,000.00	1,485,785.00	1,614,215.00	47.9%
Printing Services				230,320.00	-230,320.00	0.0
Ref. Books				82,860.00	-82,860.00	0.0
Teaching/learning materials	300,000.00		300,000.00	0	300,000.00	0.0
Stationaries	300,000.00		300,000.00	989,428.00	-689,428.00	329.8%
Internal exams	323,600.00		323,600.00	28,500.00	295,100.00	8.8%
Stationaries	2,000,000.00		2,000,000.00		2,000,000.00	0.0
Administration costs			0	211,600.00	-211,600.00	0.0
Totals	8,823,600.00	0	8,823,600.00	5,071,557.00	3,752,043.00	57.5%
PAYMENTS FOR OPERATIONS					0.00	0.0
EWC	600,000.00		600,000.00	247,278.00	352,722.00	41.2%
LT @T	900,000.00		900,000.00	63,243.00	836,757.00	7.0
RMI	2,300,000.00		2,300,000.00	0	2,300,000.00	0.0
Personal emolument	16,700,000.00		16,700,000.00	16,226,973.00	473,027.00	97.2%
Admin cost	1,500,000.00		1,500,000.00	10,960.00	1,489,040.00	0.7%
Activity	1,500,000.00		1,500,000.00	678,000.00	822,000.00	45.2%

JOMO KENYATTA BOYS HIGH SCHOOL
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Annual Report and Financial Statements for the year ended 30th June 2023

Medical and insurance	440,000.00		440,000.00	0	440,000.00	0.0
Advance				0	0.00	0.0
HELB				0	0.00	0.0
NSSF				0	0.00	0.0
Boarding Account				0	0.00	0.0
INFRASTRUCTURE PAYMENTS					0.00	0.0
Construction of classrooms	9,500,000.00		9,500,000.00	1,109,850.00	8,390,150.00	11.7%
Steel Jikos			0	549,000.00	-549,000.00	0.0
construction of dormitory- Deckers,RMI,Admin			0	956,203.00	-956,203.00	0.0
Purchase of furniture			0	810,000.00	-810,000.00	0.0
Purchase of equipmentCCTV,FIRE,GRID BOARDS			0	842,700.00	-842,700.00	0.0
General Repairs			0	935,480.00	-935,480.00	0.0
Refunds to Boarding Account				-	#VALUE!	0.0
Drilling of boreholes			0	2,808,354.00	-2,808,354.00	0.0
SUBTOTALS	33,440,000.00	0	33,440,000.00	25,238,041	8,201,959	75.5
BOARDING AND SCHOOL FUND PAYMENTS			0		0.00	0.0
Activity	3,480,000.00		3,480,000.00	1,459,138.00	2,020,862.00	41.9%
Insurance	1,000,000.00		1,000,000.00	943,034.00	56,966.00	94.3%
Operations Account			0	5,368,889.00	-5,368,889.00	0.0
Farm expenses	6,269,084.00		6,269,084.00	4,206,255.00	2,062,829.00	67.1%
Bursary	5,000,000.00		5,000,000.00	3,925,583.00	1,074,417.00	78.5%
Personnel emoluments	20,960,338.00		20,960,338.00	2,530,207.00	18,430,131.00	12.1%
Repairs and maintenance & Improvements	8,500,000.00		8,500,000.00	2,341,626.00	6,158,374.00	27.5%

JOMO KENYATTA BOYS HIGH SCHOOL
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Local transport / travelling	4,374,930.00		4,374,930.00	8,807,977.00	-4,433,047.00	201.3%
Electricity and water	5,154,000.00		5,154,000.00	3,070,630.00	2,083,370.00	59.6%
Medical Expenses	710,000.00		710,000.00	879,017.00	-169,017.00	123.8%
Administration costs	1,970,000.00		1,970,000.00	3,173,658.00	-1,203,658.00	161.1%
Boarding Equipment and Stores	56,859,171.00		56,859,171.00	52,845,394.00	4,013,777.00	92.9%
Imprest			0	16,000.00	-16,000.00	0.0
Furniture			0	24,590.00	-24,590.00	0.0
Uniform			0	11,100.00	-11,100.00	0.0
Refundable fees			0	140,059.00	-140,059.00	0.0
Pocket Money			0	11,062,499.00	11,062,499.00	0.0
Equity Bank			0	0	0.00	0.0
Caution Money			0	43,500.00	-43,500.00	0.0
Examination Joint Evaluation			0	29,900.00	-29,900.00	0.0
Bank Charges			0	320	-320.00	0.0
Educational clubs			0	65,800.00	-65,800.00	0.0
Bakery	6,751,144.00		6,751,144.00	0	6,751,144.00	0.0
CAF			0	156,000.00	-156,000.00	0.0
Computer Studies			0	36,000.00	-36,000.00	0.0
Infrastructure Account			0	998,500.00	-998,500.00	0.0
School Equipment and Stores				209,540.00	-209,540.00	0.0
Sundry Creditors			0	5,236,482.00	-5,236,482.00	0.0
SUBTOTALS	121,028,667.00	0	121,028,667.00	107,581,698.00	13,446,969.00	88.9%
Total Expenditure	132,278,667.00		132,278,667.00	137,891,296.00	5,612,629.00	104.4%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

**JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022- 2023	2021-2022
	Kshs	Kshs
Tuition	1,135,974.00	2,873,410.00
Reference Materials	0.00	0.00
Exercise Books		
Laboratory Equipment	0.00	
Internal Exams		
Teaching / Learning Materials	3,964,112.25	3,260,387.00
Boarding Accounts	0.00	
Total	5,100,086.25	6,133,797.00

2 Government Grants for Operations

Description	2022- 2023	2021-2022
	Kshs	Kshs
Grants	0.00	18,434,639.05
Local Transport / Travelling	0.00	4,700.00
Repairs And Maintenance	0.00	0.00
Personnel Emoluments	0.00	3,255,154.00
N.H.I.F	538,600.00	0.00
Other Vote Heads	6,168,515.05	5,473,001.00
Rent	49,000.00	0.00
Jokehis Sacco		0.00
Advance	95,300.00	0.00
Boarding Account	5,368,889.00	0.00
NSSF	1,094,418.00	0.00
HELB	90,816.00	0.00
Activity	1,074,537.50	0.00
Medical & Insurance	378,100.00	0.00
Total	14,858,175.55	27,167,494.05

**JOMO KENYATTA BOYS HIGH SCHOOL
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3 Government Grants for infrastructure

Description	2022- 2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	7,912,000.00	0.00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.	998,500.00	0.00
Total	8,910,500.00	0.00

4 School Fund Income - Parents Contribution/Fees

Description	2022- 2023	2021-2022
	Kshs	Kshs
Fee on Boarding Equipment and stores	52,882,526.00	63,689,255.00
Personnel emoluments	5,226,048.00	6,321,544.00
Repairs and maintenance	7,121,527.00	8,584,148.00
Local transport / travelling	2,275,052.00	2,959,263.00
Activity	870,503.00	1,020,048.00
Examination	24,000.00	
Electricity and water	11,232,580.00	14,053,073.00
Administration costs	4,430,741.00	5,448,681.00
Infrastructure Account	980,000.00	0.00
Operations Account	2,940,539.00	0.00
Pocket money	10,814,563.00	0.00
Income from farming activities-farm	3,903,775.00	0.00
Fees (prepayments and arrears)	5,683,255.00	0.00
Farm Account	347,292.00	0.00
Uniform	18,400.00	0.00
Damages	71,540.00	0.00
Educational Club	57,968.00	0.00
Total	108,880,309.00	102,076,012.00

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5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	136,000.00	
Seminar/Accommodation		98,200.00
Examination		11,800.00
Bus Project		3,453,459.00
Rental Arrears	20,600.00	25,400.00
Insurance		841,164.00
Uniforms		48,200.00
Damages		919,392.00
Income From Farming Activities		5,425,892.00
Operation Account		3,613,000.00
Farm Account		464,000.00
Educational Clubs		26,840.00
Income from Rent		121,900.00
Jomo Kenyatta Girls (fees for Girls)		9,000.00
Pocket Money		11,215,580.00
Bank Charges	-	
Total	156,600.00	26,273,827.00

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Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	0.00	1,603,584.00
Textbooks	0.00	0.00
Reference materials	82,860.00	68,100.00
Laboratory Equipment	1,485,785.00	3,921,665.00
Sundry creditors	2,043,064.00	117,250.00
Printing Services	230,320.00	301,900.00
Stationaries	989,428.00	0.00
Internal Exams	28,500.00	64,000.00
Administration Cost	211,600.00	
Total	5,071,557.00	6,076,499.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Electricity And Water	247,278.00	640,759.00
Local Transport / Travelling	63,243.00	0.00
RMI	0	0.00
Personnel Emoluments	16,226,973.00	17,017,468.00
Administration Cost	10,960.00	358,000.00
Activity Expenses	678,000.00	549,200.00
Medical		0.00
Advance		0.00
Jokehis Sacco		0.00
NHIF		0.00
HELB		0.00
NSSF		0.00
Boarding Account		0.00
Infrastructure Expenses		7,984,989.00
Others (specify)		0.00
Boarding Account		0.00
Repairs And Maintenance & Improvements		0.00
Total	17,226,454.00	26,550,416.00

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Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022- 2023	2021-2022
	Kshs	Kshs
Construction of classrooms	1,109,850.00	
Steel Jikos	549,000.00	
Construction of dormitory – Deckers,RMI, Admin	956,203.00	
Purchase of furniture	810,000.00	
Purchase of equipment CCTV,FIRE, GRID BOARDS	842,700.00	
General Repairs	935,480.00	
Refunds to Boarding		
Drilling of boreholes	2,808,354.00	
Total	8,011,587.00	

9 Boarding And School Fund

Description	2022- 2023	2021-2022
	Kshs	Kshs
Activity	1,459,138.00	754,400.00
Insurance	943,034.00	991,792.00
Operations Account	5,368,889.00	0.00
Refundable	140,059.00	0.00
Sundry creditors	5,236,482.00	0.00
Farm Expenses	4,206,255.00	0.00
Pocket Money	11,062,499.00	12,471,584.00
Uniform	11,100.00	95,900.00
Caution Money	43,500.00	452,200.00
Examination Joint Evaluation	29,900.00	78,800.00
Education Clubs	65,800.00	23,200.00
Furniture	24,590.00	0.00
Bank Charges	0.00	20,346.00
CAF	156,000.00	123,200.00
Computer Studies	36,000.00	757,500.00
Infrastructure Account	998,000.00	0.00
School Equipment and stores	209,540.00	0.00

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Bursary	3,925,583.00	0.00
Tuition Account		0.00
Personal Emolument	2,530,207.00	0.00
Repairs And Maintenance & Improvements	2,341,626.00	5,931,789.00
Imprest	16,000.00	0.00
Damages		854,295.00
Bus Project		3,704,250.00
Income Farm		5,805,815.00
Advance	0.00	143,000.00
Rent Expenses		98,420.00
Seminar/Accommodation		199,550.00
Bank Charges	320	33,000.00
Local Transport / Travelling	8,807,977.00	9,441,890.00
Electricity And Water	3,070,630.00	5,106,246.00
Medical Expenses	879,017.00	589,414.00
Administration Costs	3,173,158.00	4,738,699.00
Boarding Equipment and Stores	52,846,394	76,655,642.55
Total	107,581,697	128,970,932.55

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022- 2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account		1101668474	29,004.50	474.80
Operations Account		1101674695	2,122,667.54.00	1,763,454.99
School Fund Account/Boarding		1101752726	700,183.71	1,952,176.71
Infrastructural Account		1288267681	197,324.00	0.00
Farm Account		1101688289	130,789.65	85,549.65
Total			3,179,969.40	3,801,656.15

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11 Cash In Hand

Description	2022- 2023	2021-2022
	Kshs	Kshs
Tuition Account		
Operation Account	21.00	11,911.00
Infrastructure Account	100.00	
Farm Account	40.00	
School Fund Account	764.55	590.55
Total	925.55	12,501.55

12 Short Term Investments

Description	2022- 2023	2021-2022
	Kshs	Kshs
Cooperative Shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed Deposit accounts	xxx	xxx
Other Investments	xxx	xxx
Total	xxx	xxx

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Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022- 2023	2021-2022
	Kshs	Kshs
Fees Arrears	31,779,269.00	26,615,697.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	31,779,269.00	26,615,697.00

13 b Ageing Analysis of Accounts Receivable

Description	2022- 2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,051,034.00	%	3,009,206.00	9.27%
Between 1- 2 years	(1,887,462.00)	-5.94%	(563,792)	-1.74%
Between 2-3 years		%	24,170,283.00	92.46%
Over 3 years	26,615,697.00	83.75%		%
Total (should tie to note 13 a)	31,779,269.00	77.81%	26,615,697.00	100%

14 Accounts Payable

Description	2022- 2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	16,532,339.13	15,811,897.00
Prepaid Fees	3,795,493	0.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions NHIF	0.00	0.00
JOKEHIS SACCO	-	0.00
Advance	0.00	0.00
Total	20,327,832.13	15,811,897.00

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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Trade creditors for the current year	25,658,624.20		10,219,984.00	-12.78%
Trade creditors paid during the year- Prepaid fees apportioned	(17,785,980.32)	49.76%	(7,152,202.65)	51.66%
Pre paid fees apportioned			(4,016,979.00)	
Trade creditors paid during the year	(7,152,202.65)	-35.70%	16,761,095.55	%
Trade creditors for prior periods (over two years)	15,811,897.90	%	-	%
Total (should tie to note 14)	16,532,339.13	14.06%	15,811,897.90	38.88%

15 Fund Balance Brought Forward

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Bank Balances	3,801,656.15		5,877,664.05	
Cash Balances	12,501.55		922.55	
Short Term Investments			0	
Receivables	26,615,697.00		24,222,083.00	
Payables	(15,811,897.00)		(15,535,695.55)	
Total	14,617,957.70		14,564,674.05	

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	1 st July 2022- 30 th June 2023	1 st JULY 2021- 30 th JUNE 2022
	Kshs	Kshs
Bank Loans	xxx	xxx
Outstanding Leases	xxx	xxx
Hire Purchase	xxx	xxx
Gratuity And Leave Provision	xxx	xxx
Others (specify)	xxx	xxx
Total	xxx	xxx

17 Biological assets

Description	Numbers	2022- 2023	2021-2022
Cattle		39	41
Heifer		28	32
Bulls		10	8
Trees		1081	1089
Calves		8	10
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	2,244,300.00	4,169,097.00
Borrowings during the year	38,657,868.60	36,116,421.00
Repayments during the year	(38,278,469.70)	(38,041,218.00)
Balance at the end of the year	2,623,698.90	2,244,300.00

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Other important disclosure notes

19 Stock/ Inventory

Description	2022- 2023	2021- 2022
	Kshs	Kshs
Food stuffs	2,623,698.90	2,244,300.00
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		
	2,623,698.90	2,244,300.00

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/ Observations from Auditor	Management comments	Status: (Resolved/ Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Tuition						
1. Pewang Business Services	14,000/-				14,000/-	
2. Junslab Supplies & Services	1,588,080/-				1,588,080/-	
3. Patmat Bookshop Ltd	4,570,987/-				4,570,987/-	
Sub-Total	6,173,067.20				6,173,067.20	
Farm Account						
4. James Kariuki Mwaniki	313,800.00				313,800/-	
Sub-Total	313,800/-				313,800/-	
Boarding Account						
5. Solai Timber % Hardware	67,450/-				67,450/-	
6. Jomo Kenyatta Girls School	59,000/-				59,000/-	
7. Samwel G Mutungu	9,450,000/-				9,450,000/-	
8. Gilanis Supermarket Ltd	2,989,548/-				2,989,548/-	
9. Schaccs Technologies Ltd	120,000/-				120,000/-	

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
10. DB Electricals	197,650/-				197,650/-	
11. James M. Waweru	25,200/-				25,200/-	
12. Shadrack K. Mukora	147,660/-				147,660/-	
13. Dwed Technology	71,650/-				71,650/-	
14. Copycate Entreprises Ltd	183,584/-				183,584/-	
15. Autocom System & Solutions	13,000/-				13,000/-	
16. Smart School Technologies	20,000/-				20,000/-	
17. Lilisam Sports	1,137,700/-				1,137,700/-	
18. Generscape Supplys	32,500/-				32,500/-	
19. Farm Account	492,640/-				492,640/-	
20. Joseph G. Kamau	920,025/-				920,025/-	
21. Nanstep Hardware Stores	648,140/-				648,140/-	
22. Samuel M. Kariuki	2,150,000/-				2,150,000/-	
23. Rachael N. Mwangi	46,010/-				46,010/-	
Sub-Total	18,771,757/=				18,771,757/=	
RMI ACCOUNT						
1. Chakiel Investments	400,000/-				400,000/-	
Grand Total	25,658,624.20				25,658,624.20	

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Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Sub-Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	55.5 acres			66,600,000.00
Buildings And Structures	67			234,500,000.00
Motor Vehicles	2			9,500,000.00,300,000.00
Office Equipment, Furniture And Fittings	2059			30,000,000.00
Textbooks	53,000 Copies			26,500,000.00
ICT Equipment	95			4,370,000.00
Tools And Apparatus	23210			8,123,500.00
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	2			600,000.00
Total				380,493,500.00

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