REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

VITENGENI BAPTIST SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2023

KILIFI COUNTY

VITENGENI BAPTIST SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Table of Contents

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kilifi County, Ganze Sub-County.

The school was registered in 12/1986 under registration number **03S/3000/0153** and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had **749** Number of students as at *30 June 2023*. It has 5 streams and **35 teachers** of which **17 teachers** are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rev. JosephKiraga Nzai	Chairman	28/09/2022
2	Cleophus Mudibo Ajiombo	Secretary – Principal	28/09/2022
3	Elius Mwanza Kithima	Member	28/09/2022
4	Dr. Renson Charo Bakari	Member	28/09/2022
5	Pauline Tabu Juma	Member	28/09/2022
6	Margaret Dama Kalu	Member	28/09/2022
7	Dr.Juma Job	Member	28/09/2022
8	Jackson Karisa Fagio	Member – Rep CEB	28/09/2022
9	Emily Mkambe Chiro	Member Rep Teachers	28/09/2022
10	Robert sirya	3 Members – Sponsor	28/09/2022
11	Margaret Rayland Charo	Member – Community	28/09/2022
12	Jacob Sirya Mwaruwa	Member Special Needs	28/09/2022
13	Dr. Grace Kamuche Kea	Rep Students	28/09/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Rev. Joseph Kiraga Nzai 2. Cleophus Mudibo **3. Elius Mwanza Kithima**	**-Bom chairman** **-Principal** **-P.A chair**	3 out of 5 ....
2	Audit Committee	Nil	Nil	0 out of 00
3	Finance,procurement and general purposes Committee	1.Rev. kiraga Nzai 2.Cleophus Mudibo 3.Md. Pauline Juma 4.Md. Margaret Kalu 5.Elius Mwanza	Bom chairman Principal Bom.Member Bom Member P.A Chair	2 out of 3
4	Academic Committee	1.Mr. willar Chitayi 2.Bether Akinyi 3.Makori Jones	-Teacher -Teacher -Teacher	4.

		4.Mazera Jackson 5.Dr.Juma job 6.Kahindi Gabriel	-Teacher -Teacher -Teacher	
5	Development Committee	1.Dr.Grace Kamuche 2.Mr.Jackson Fagio 3.Elius Mwanza 4.Mr.Cleophus Mudibo	-Bom Member -Bom Member -P.A chairman -Principle	1
6	Discipline and welfare Committee	1.Mr.Cleophus Mudibo 2.Md Emily Chiro 3.Dr.Bakari Renson 4.Md.Josphine Birya	-Principal -Teacher -Bom member -Bom member	4
7	Adhoc Committee (Tender committee)	1.Dr.Juma job 2.Beatrice Ngala 3.Philister Musa 4.Mr White mulupi 5.Tthomas Mwalugo	-Deputy principal -Bursar -Storekepeer -Boarding master - Cook	2

(d) School operation Management

For the financial year ended 30 June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR. CLEOPHUS MUDIBO OJIAMBO	TSC No. 347413
2	Deputy Principal	Dr.JUMA JOB	TSC No.544673
3	School Bursar	BEATRICE KANG'OMB E NGALA	ICPAK No. 27759866

(e) Schools contacts

Post Office Box: 832
Telephone: 0111625859
E-mail: vibaseco@yahoo.com
Website:
Facebook:
Twitter:

(f) School Bankers

Name of Bank: KENYA COMMERCIAL BANK
Branch KILIFI
Account Number: .1102280690

Name of Bank: KENYA COMMERCIAL BANK
Branch KILIFI
Account Number:.1102280895

Name of Bank: KENYA COMMERCIAL BANK
Branch KILIFI
Account Number:.1102280763

Name of Bank: KENYA COMMERCIAL BANK
Branch KILIFI
Account Number:.1280348054

Name of Bank: KENYA COMMERCIAL BANK
Branch KILIFI
Account Number: PTA.1115285386

Name of Bank: EQUITY BANK
Branch KILIFI
Account Number:.1060280985955

Name of Bank: EQUITY BANK
Branch KILIFI
Account Number:.CDF.1060277712508

MPESA Pay Bill NO.522123 Account no.66353k Attached to KCB bank account NO.1102280690.

(g) Independent Auditors

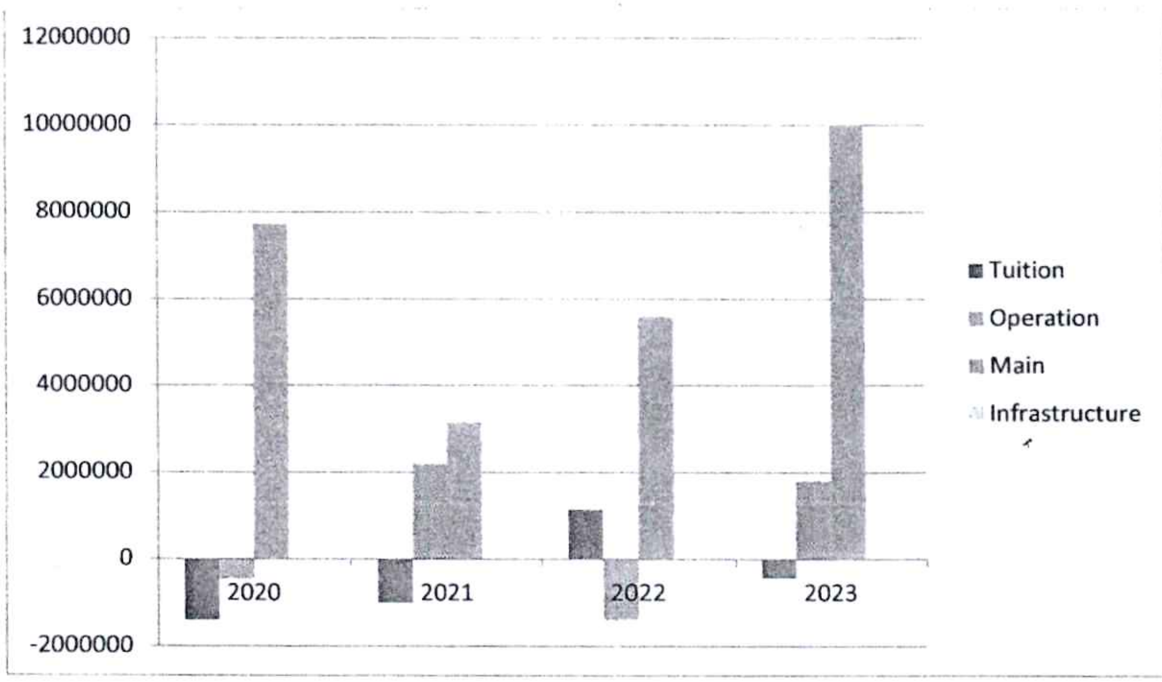
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

a) Financial performance:

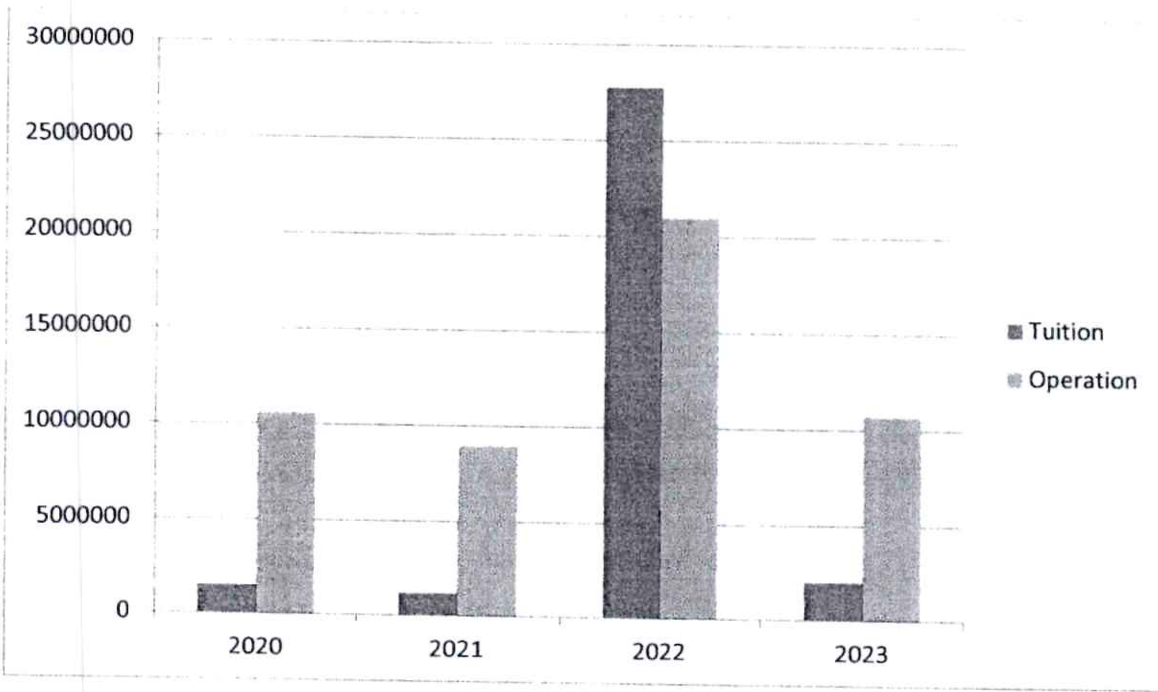
Surplus/ deficit for the year

	Surplus/deficit				
Year	**Tuition**	**Operation**	**Main account**	**Infrastructure**	**TOTAL**
2020	(1400641)	(457776)	7732721	0	5,874,303
2021	(1008450)	2,186,083.10	3,151,334	0	4,328,967
2022	1,144,298	(1393106.80)	5596723	0	5,347,914
2023	(433,741.21)	(1804974.60)	10,012,559	1748038	9,521,881



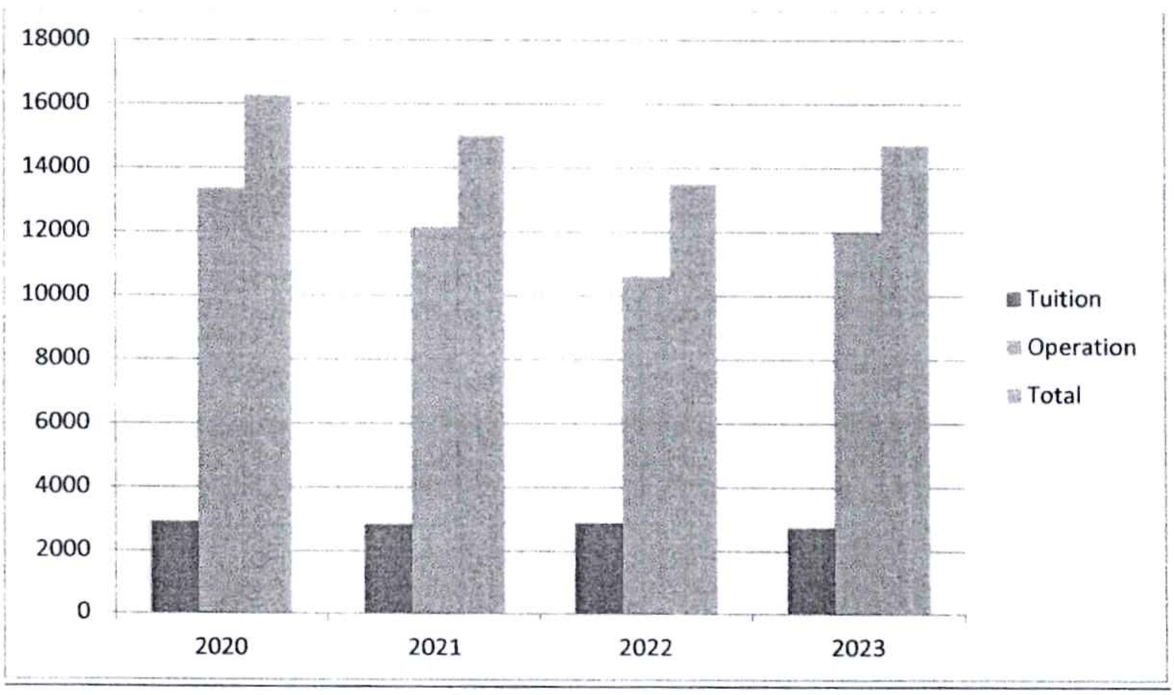
CAPTATION MOEST

	Capitation Moest		
Year	Tuition	Operation	TOTAL
2020	1480883	10557296	12,038,179.00
2021	1148669	8931322.10	10,079,991.10
2022	2,776,465	20,953,666.20	23,730,131.20
2023	1,950,467.75	10,695,866.15	12,646,333.90



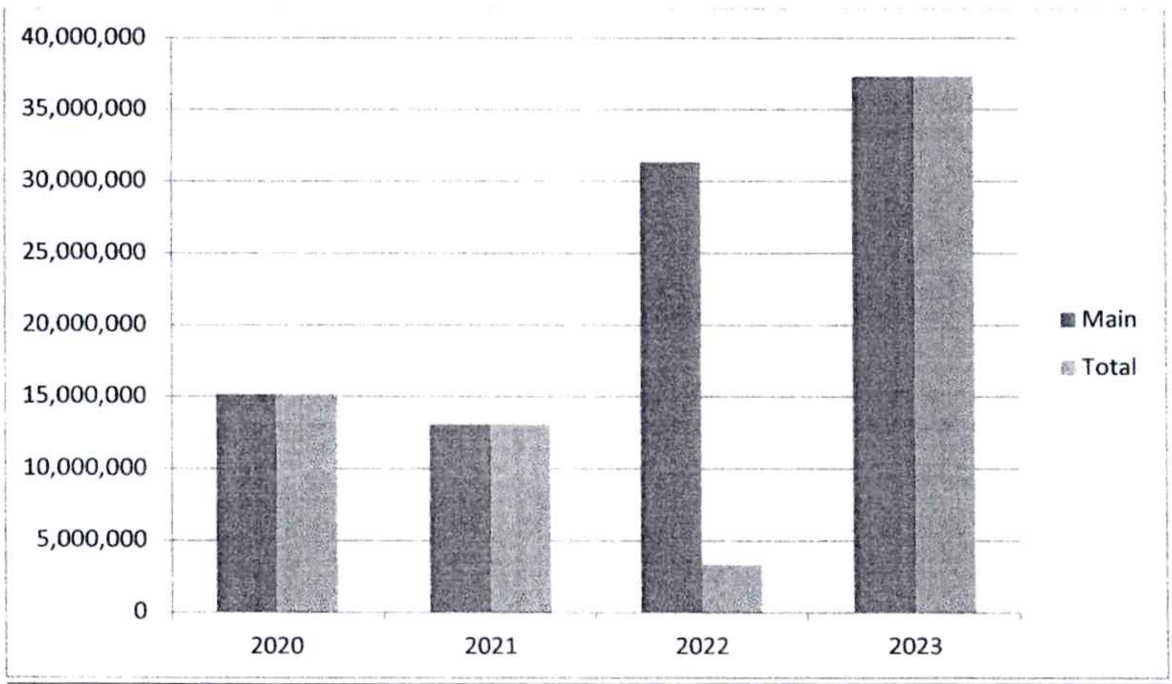
Capitation per students

	Capitation per students		
Year	Tuition	Operation	TOTAL
2020	2,922.00	13,351.00	16,273.00
2021	2,852.65	12,160.35	15,013.00
2022	2,893.10	10,614.24	13,507.93
2023	2,751	11,976	14.,726



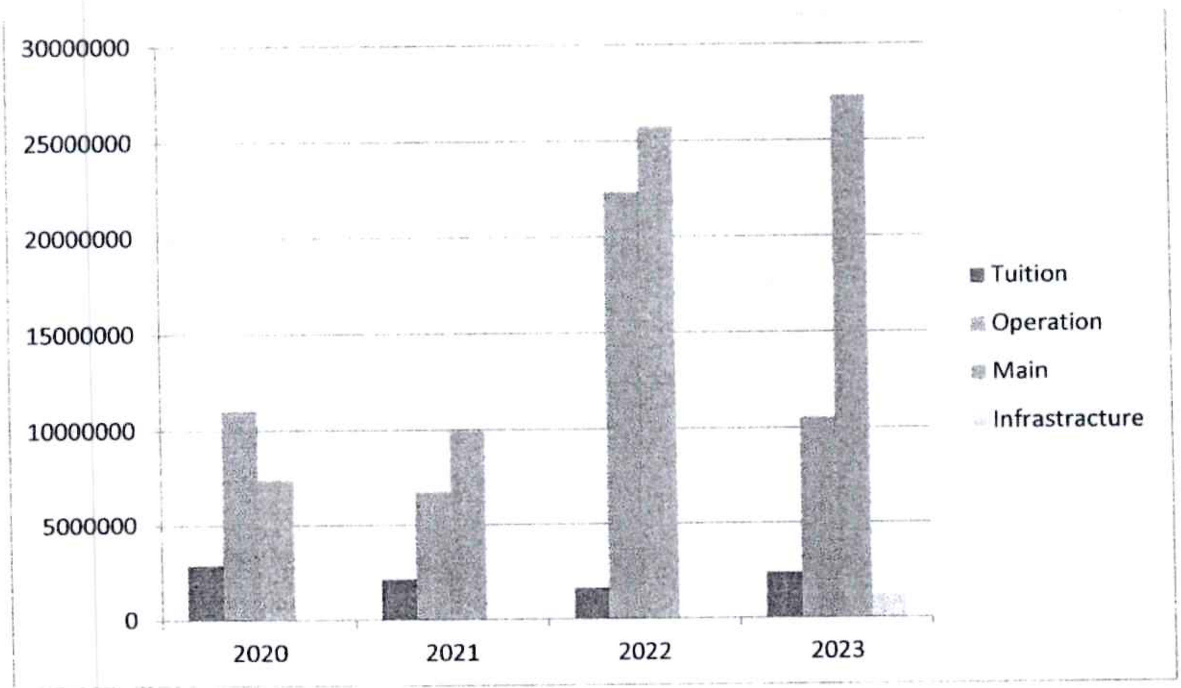
Other Income

	Other Income	
Year	**Main account**	**TOTAL**
2020	15,149,448	15,149,448
2021	13,080,786	13,080,786
2022	31,339,809	31,339,809
2023	37,325,832	37,325,832



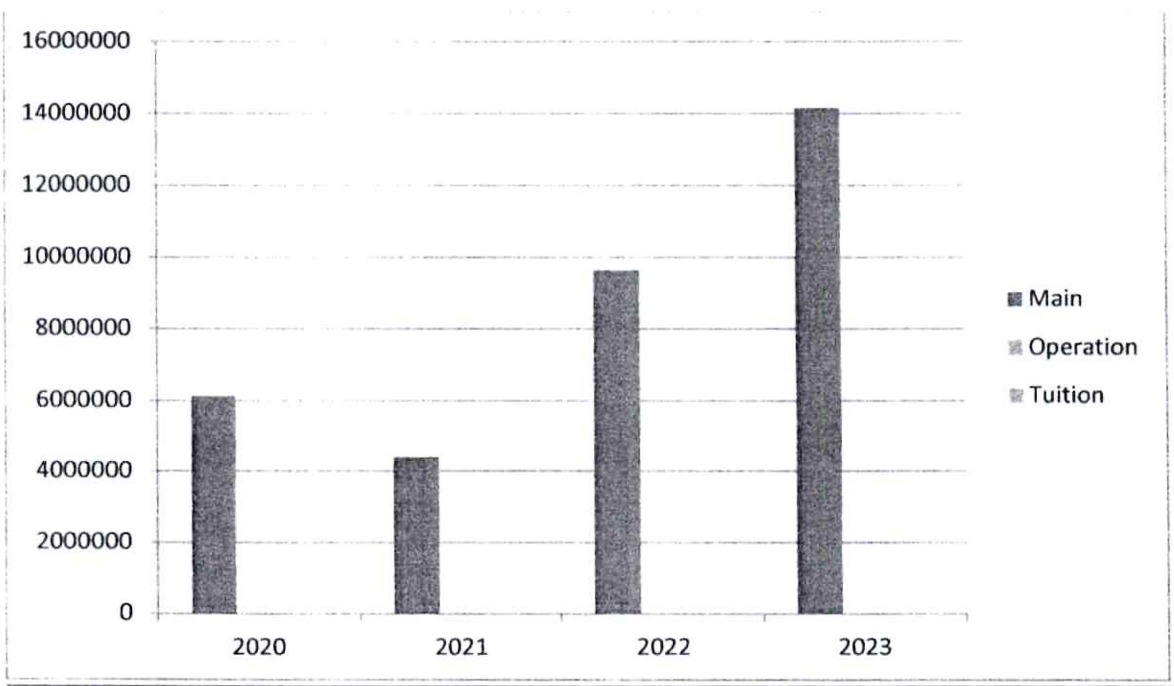
Expenditure

	Expenditure				
Year	**Tuition**	**Operation**	**Main account**	**Infrastructure**	**TOTAL**
2020	2881524	11015072	7416727	0	21,313,323
2021	2157119	6745239	9928452	0	18,830,810
2022	1632167	22346773	25743086	0	49,722,026
2023	2,384,209	10,550,373	27,313,273	1,228,962	41,476,817



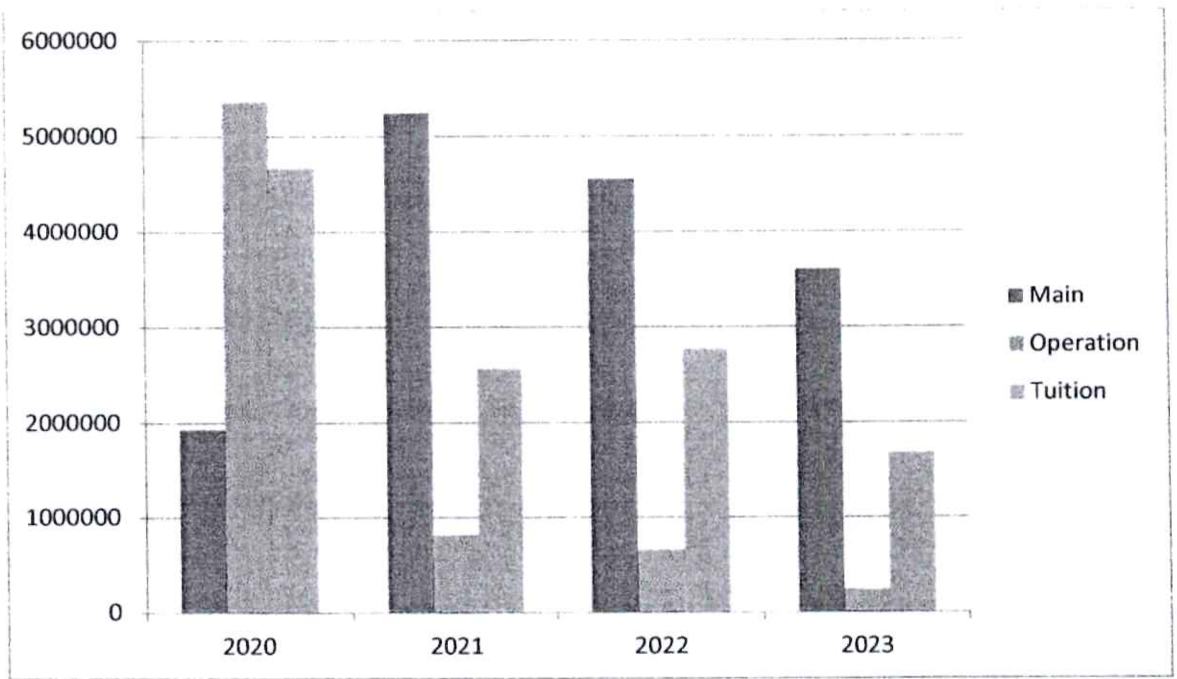
DEBTORS

	Debtor	
Year	**Main account**	**TOTAL**
2020	6,127,190	6,127.190
2021	4,399,222	4,399,222
2022	9,639,336	9,639,336
2023	14,157,575	14,157,575



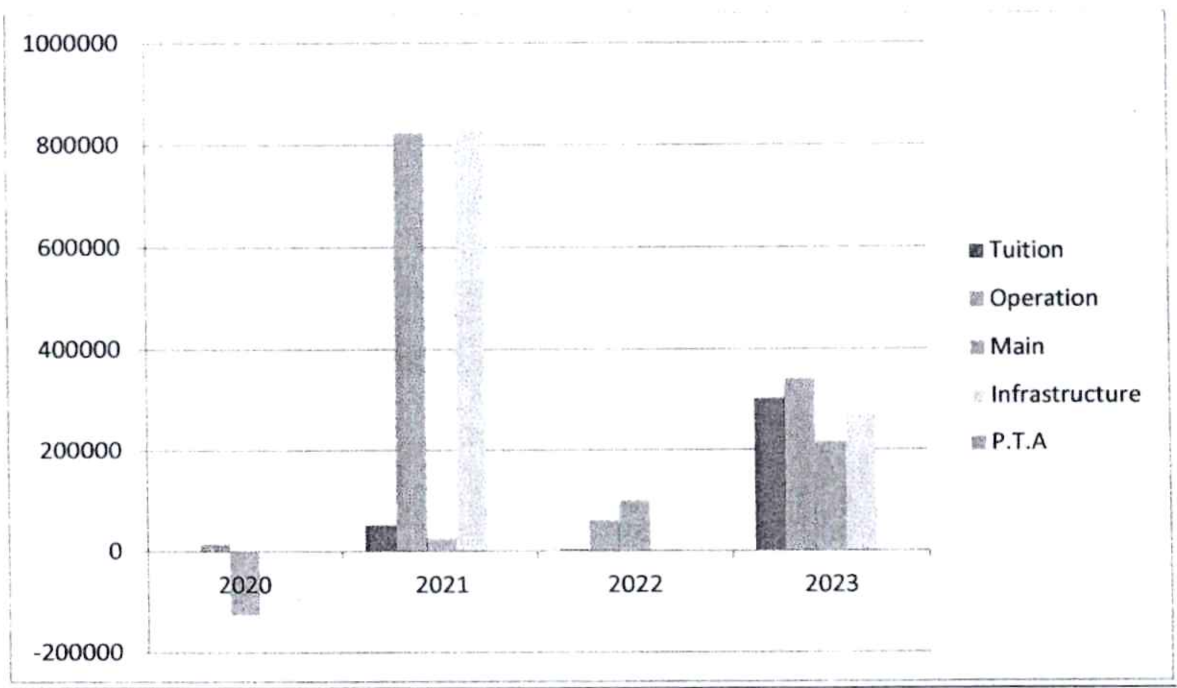
CREDITORS

	Creditor			
Year	**Main account**	**Operation**	**Tuition**	**TOTAL**
2020	1,932,099	5,361,975	4,667,880	11,961,954
2021	5,243,970	812,895	2570470	8,627,335
2022	4,558,793	656,010	2,771,115	7,985,918
2023	3,611,429	239,310	1,674,973	5,525,712



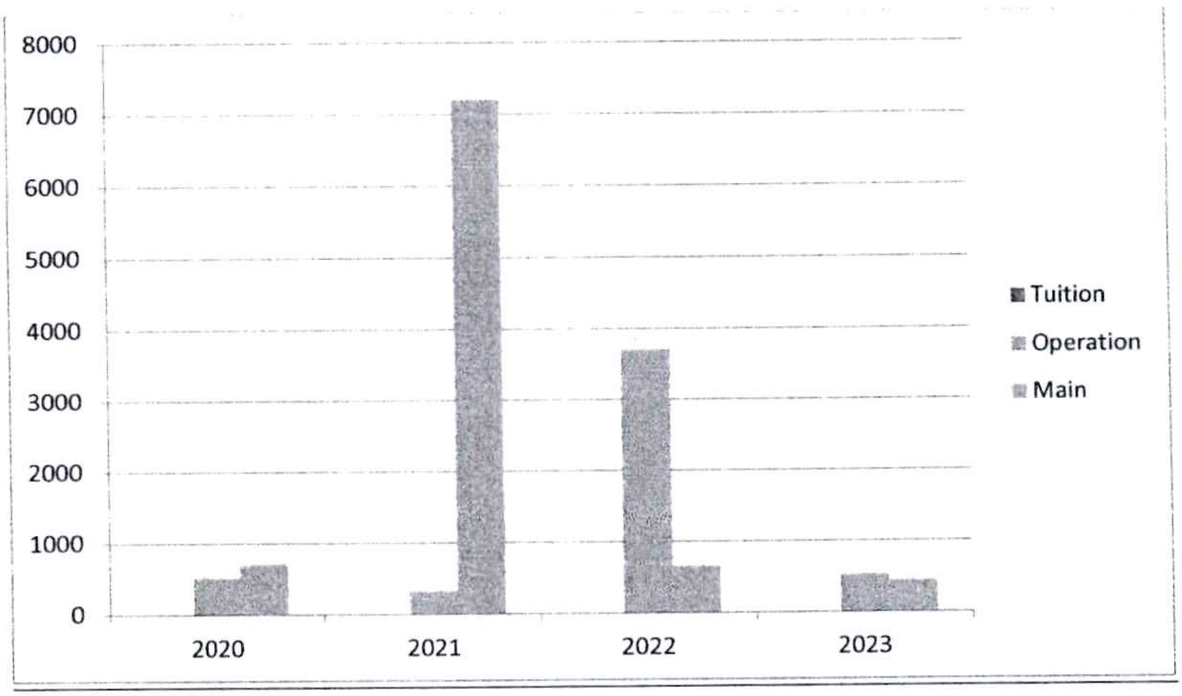
BANKER BALANCES

Year	Tuition	Operation	Main account	Infrastructure	P.T.A	Total
2020	399.10	14,774.79	(125926.18)	0		(110752.18)
2021	51,623.10	823,079	25,675.06	830705.00		1,731,082
2022	3,936.10	60,433.20	99,628.82	4014.00		168,012
2023	303167.85	342,405.60	216,702.62	272,652	900	1,135,828



CASH BALANCES

Year	Operation	Main account	TOTAL
2020	523	717	1240
2021	324	7,206	7,530
2022	3,709	663	4,372
2023	529	446	975



b) Teacher Student ratio:

FORM	No. of students	No. of Teachers	Teachers /students ratio
ONE	195	35	1:7
TWO	215	35	1:7
THREE	172	35	1:5
FOUR	175	35	1:5
Total	757	35	

TSC Teachers	18
Bom Teachers	17
TOTAL	35

SUBJECT	NO. OF Teachers	No. of Teachers required
English	5	4
Kiswahili	7	3
Mathematics	12	3
Biology	9	3
Chemistry	8	3
Physics	3	3
Geography	3	3
History	10	-
CRE	5	1
IRE	1	3
Agriculture	1	3
Business	3	-
Computer	1	3
French	1	3
Total		34 teachers

c) **Mean score in the *2022* KCSE:**

	2019	*2020*	*2021*	*2022*
Mean Score	*2.926*	*3.553*	*3.739*	*5.2*
Transition to higher institution			*49*	*70*

d) **Number of Candidates in the 2022/2023 KCSE:**

Year	**2020**	**2021**	**2022**	**2023**
No. of students sitting for KCSE	**128**	**185**	**118**	**128**

e) **Capacity of the school:**

S/N	*FACILITIES*	*NO.OF ROOMS*	*CAPACITY*	*SHORTAGES*
1.	*Dormitory*	*2*	*757*	*2*
2.	*Dinning hall*	*Nil*	*757*	*2*
3.	*Laboratory*	*2*	*757*	*3*
4.	*Students Toilet*	*24*	*757*	*12*
5.	*Library*	*Nil*	*757*	*1*
6.	*Staff toilets*	*10*	*53*	*4*
7.	*Classes*	*19*	*757*	*5*
8.	*Staff room*	*1*	*35*	*2*

f) Development projects carried out by the school:

[illegible]	[illegible]	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
6 Doors Toilet	Moest	Completed	849,823	800,000	30th june 2022
Renovation of Two classrooms	Moest	Completed	792,323	760,000	30th june 2022
Renovation of Six classrooms	Moest	Completed	2,550,000	1,417,000	30th june 2022

....

School Principal

VITENGENI BAPTIST SECONDARY SCHOOL
14 JUL 2024
Sign:..................................
P.O. Box 832 - 80108, KILIFI

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *vitengeni Baptist boys secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

....

Name: ELIAS MWANZA KITHIMA

Designation: Chairman, School Board of Management

Date: 14/7/2024

....

Name: CLEOPHAS MUGIRU OJAMBO

Designation: School Principal & Secretary to Board of Management

Date: 14/7/24

....

Name: BEATRICE KANG'OMBE NGAZA

Designation: Bursar/ Finance Officer

Date: 14/7/2024

VITENGENI BAPTIST SECONDARY SCHOOL
14 JUL 2024
Sign.............
P.O. Box 832 - 80108, KILIFI

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website:www.oagkenya.go.ke

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON VITENGENI BAPTIST SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution of Kenya, 2010, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Vitengeni Baptist Secondary School set out at pages 1 to 19 , which comprise of the statement of financial assets and financial liabilities as at 30 June 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya, 2010 and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Vitengeni Baptist Secondary School as at 30 June 2023, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis), and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2015.

Basis for Qualified Opinion

1. Variance Between Financial Statements and General Ledgers

The statement of receipts and payments reflects payments for tuition, operations and boarding and school fund amounts of Kshs.2,384,209, Kshs.10,550,373 and Kshs.27,313,273 as disclosed in Note 5, 6 and 8 to the financial statements respectively. However, the supporting ledgers reflected amounts of Kshs.708,000, Kshs.8,287,903 and Kshs.23,240,558 resulting in unreconciled variances of Kshs.1,676,209, Kshs.2,262,470 and Kshs.4,072,715 respectively..

In the circumstances, the accuracy and completeness of the statement of receipts and payments for the year ended 30 June, 2023 could not be confirmed.

2. Inaccuracies in Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual reflects total actual income on comparable basis of Kshs.31,538,503 and total actual expenditure on comparable basis of Kshs.30,872,349. However, re-computation of the amounts yielded Kshs.31,502,918 and Kshs.30,831,403 resulting to a variance of Kshs.35,585 and Kshs.40,946 relating to the total actual income and total actual expenditure on a comparable basis respectively.

In the circumstances, the accuracy of the total actual income of Kshs.31,538,503 and total actual expenditure of Kshs.30872,349 could not be confirmed.

3. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.68,826,876 in respect of fees arrears as disclosed in Note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.68,826,876 which had been outstanding for more than one (1) year. In addition, the supporting schedule for the fees arrears was not presented for audit review.

In the circumstances, the recoverability of the receivables balance of Kshs. 68,826,876 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Vitengeni Baptist Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

The key audit matters are those matters that, in my professional judgement, are most significant in the audit of the financial statement. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution of Kenya, 2010, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

Management submitted the financial statements for audit on 14 May, 2024 after the statutory deadline of 30 September, 2023. This is contrary to section 81(4) of the Public Finance Management Act, 2012 which states that, not later than three months after the end of each financial year, the accounting officer for the entity shall - (a) submit the entity's financial statements to the Auditor-General and a copy of the statement to the Controller of Budget, The National Treasury (TNT) and the Commission on Revenue Allocation (CRA); and (b) publish and publicize the financial statements.

In the circumstances, Management was in breach of the law.

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.13,672,866. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2022/2023, NEMIS reflected a variance of seven hundred and twenty three (723) students resulting in an underfunding of the School by an amount of Kshs.138,318. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the underfunding of the school may have affected service delivery to the students.

3. Inadequate Facilities in the Institution

During the period under review, audit observations revealed that the school did not have adequate facilities.

Some of the key facilities lacking include:

(i) Library- the school stationary including text books were kept at the administration office thus limiting access to reference and study text books by the students.

(ii) Dining hall - students' meals were served under trees.

(iii) Toilets and classrooms were inadequate.

In the circumstances, Management did not comply with the provisions of the Basic Education Act, 2013.

4. Long Outstanding Payables

The statement of financial assets and financial liabilities as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.12,077,379. However, included in the balance are payables of Kshs.1,267,582 which had been outstanding for a period of over 3 (three) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are complying, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance, were not effective.

Basis for Conclusion

1. Maintenance of Dormant Bank Accounts

The statement of financial assets and financial liabilities reflects bank balance of Kshs.1,135,828 as disclosed in Note 9 to the financial statements. Included in the bank balance is Parents Association Development Account which was dormant. However, the management did not give any justification for maintaining the dormant account.

In the circumstances, management risked fraudulent activities being perpetuated using the dormant account.

2. Lack of Internal Audit Function and Audit Committee

During the period under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the school did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibility of Management and those charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the school or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

31 December, 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

	Note	[illegible] Kshs	2021-2022 Kshs
Receipts			
Government grants for tuition	1	1,950,468	2,776,465
Government grants for operations	2	11,722,398	20,953,666
School fund income- parents' contributions	3	37,325,832	29,032,650
Miscellaneous incomes	4	00	2,307,159
Total Receipts		**50,998,698**	**55,069,940**
Payments			
Tuition	5	2,384,209	1,632,167
Operations	6	10,550,373	15,160,082
Infrastructure	7	1,228,962	7,166,691
Boarding and school fund	8	27,313,273	25,743,086
Total Payments		**41,476,817**	**49,722,026**
Surplus/Deficit		**9,521,881**	**5,347,914**

The school financial statements were approved on 15·11·2022 2023 and signed by:

....	....	....
Name: Elias Mwanza Kithinji	**Name:** Cleophas Mudibo Odhiambo **School Principal/ Secretary to BOM**	**Name:** Beatrice Kang'ori Ngala **Bursar/ Finance Officer**
Chair BOM		
Date: 14/07/2024	**Date:** 14/7/24	**Date:** 14/07/2024

VITENGENI BAPTIST SECONDARY SCHOOL
14 JUL 2024
Sign:..................
P.O. Box 832 - 80108, KILIFI

7. Statement of Assets and Liabilities As At 30th June 2023

	Note	2022-2023 Kshs	2021/2022 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	9	1,135,828	168,012
Cash balances	10	976	4,372
Total cash and cash equivalent		**1,136,804**	**172,384**
Account's receivables	11	68,826,876	56,652,472
Total financial assets		**69,963,680**	**56,824,857**
Financial liabilities			
Accounts payables	12	(12,077,379)	(8,460,436)
Net financial assets		**57,886,301**	**48,364,420**
Represented by			
Accumulated fund b/fwd	13	48,364,420	43,016,506
Surplus/deficit for the year		**9,521,881**	**5,347,914**
Net financial position		**57,886,301**	**48,364,420**

The school's financial statements were approved on 15·11·22 2023 and signed by:

…………………………	…………………………	…………………………
Name: Elias Mwangi Kithinja	**Name:** CLEOPHAS MUDIBO	**Name:** BEATRICE KANG'OME NGALA
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 14/07/2024	**Date:** 14/7/24	**Date:** 14/07/2024

VITENGENI BAPTIST SECONDARY SCHOOL
14 JUL 2024
Sign:……………
P.O. Box 832 - 80108, KILIFI

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,950,468	2,776,465
Government grants for operations		13,776,015	20,953,666
School fund income- parents contributions/ fees		25,653,518	29,865,752
Total receipts		**41,380,001**	**53,595,883**
Payments			
Cash outflows for tuition		1,651,236	2,824,152
Cash outflows for operations		13,229,185	15,272,927
Cash outflows Boarding/lunch and school fund payments		25,535,161	29,798,341
Total payments		**40,415,582**	**47,895,420**
Net cash inflow/outflow from operating activities		**964,419**	**5,700,463**
Cash flow from investing activities			
Acquisition of assets		(2,708,962)	(7,266,691)
Net cash inflow/outflows from investing activities		-2,708,962	-7,266,691
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		**964,419**	**(1,566,227.80)**
Cash and cash equivalent at beginning of the 2021-2022		**172,385**	**1,738,612.41**
Cash and cash equivalent at end of the 2022-2023		**1,136,804**	**172,385**

The school's financial statements were approved on 15·11·~~2022~~2023 and signed by:

…………………………	…………………………	…………………………
Name: [illegible] Kathina	**Name:** Cleophas Mudoa Pirao	**Name:** Beatrice Kahg'om Ngala
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 14/07/2024	**Date:** 14/7/24	**Date:** 14/07/2024

VITENGENI BAPTIST SECONDARY SCHOOL
14 JUL 2024
Sign………
P.O. Box 832 - 80108, KILIFI

9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30 June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	863,250	0	863,250	100,000	12%
Exercise Books	557,655	0	557,655	353,000	63.3%
Laboratory Equipment	846,000	0	846,000	216,357.50	26%
Internal Exams	70,500	0	70,500	220,000	312%
Teaching / Learning Materials	10,575	0	10,575	968,446.25	92%
Exams And Assessment	4230	0	4230	92,664	219%
(2) Capitation Grant on Operations					
Personnel Emoluments	3,348,750	0	3,348,750	3,425,539.65	102.3%
Repairs And Maintenance	3,525,000	0	3,525,000	0	
Local Transport / Travelling	846,000	0	846,000	210,000	25%
Electricity And Water	1,057,500	0	1,057,500	1,004,968	95%
Medical	1,410,000	0	1,410,000	146,400	10.4%
Administration Costs	1,057,500	0	1,057,500	1,633,995.25	155%
Activity	1,057,500	0	1,057,500	469,112.50	44.4%
3) FDSE for infrastructure					
Maintenance &Improvement MoE	3,525,000	0	3,525,000	2,977,000	84.5%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(4) Fees Charged on Parents					
Personnel Emoluments	1,190,000	3,172,500	4,362,500	2,227,269	51.1%
Repairs And Maintenance	700,000	0	700,000	797,911	114%
Local Transport / Travelling	479,500	0	479,500	401,437	84%
Electricity And Water	1,715,000	0	1,715,000	2,001,022	116.7%
Administration Costs	332,500	0	332,500	747,910	225%
Activity	175,000	0	175,000	141,471	81%
Fee On Boarding Equipment and Stores	12,083,000	1,937,250	14,020,250	13,368,416	95.4%
5) Miscellaneous Income					
Total Income	34,854,460	5,109,750	39,964,210	31,538,503.15	79%
(6) Expenditure For Tuition					
Reference Materials	863,250	0	863,000	16,000	2%
Exercise Books	557,655	0	557,655	308,000	55.2%
Laboratory Equipment	846,000	0	846,000	0	0
Internal Exams	70,500	0	70,500	77,500	110%
Teaching / Learning Materials	10,575	0	10,575	100,000	946%
Exams And Assessment	4230.00	0	0	0	0
(7) Expenditure For Operations					
Personnel Emoluments	3,348,750	0	3,348,750	2,821,653	84.3%
Repairs, Maintenance & Improvements	3,525,000	0	3,525,000	94,160	3%
Local Transport / Travelling	846,000	0	846,000	1,543,780	182.5%
Electricity, Water and Conservancy	1,057,500	0	1,057,500	183,700	17.4%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	1,410,000	0	1,410,000	6,540	0.5%
Administration Costs	1,057,500	0	1,057,500	1,037,980	98.2%
Activity Expenses	1,057,500	0	1,057,500	695,250	66%
(8) Expenditure For infrastructure					
Construction of classrooms	0	0	0	1,226,490	0
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,190,000	3,172,500	4,362,500	4,483,524	103%
Repairs, Maintenance and Improvements	3,525,000	0	3,525,000	1,229,125	35%
Local Transport / Travelling	846,000	0	846,000	3,355,975	397%
Electricity, Water and Conservancy	1,057,500	0	1,057,500	1,496,710	142%
Medical Expenses	1,410,000	0	1,410,000	0	0
Administration Costs	1,057,500	0	1,057,500	1,198,395	113%
Activity	1,057,500	0	1,057,500	2,473,400	234%
Boarding Equipment and Stores	12,083,000	1,937,250	14,020,250	8,483,221	61%
Totals	**22,226,500**	**5,109,750**	**27,336,250**	**30,872,349**	**113%**

COMMENTS

1.Lunch/Boarding requirements- There was over utilization of funds due to high cost of commodities.

2.LTT-There was over utilization of funds due rise on fuel hence increase in transport costs

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, impresests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30 June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	*2022-2023*	*2021-2022*
	Kshs	Kshs
Reference Materials	100,000	416,800
Exercise Books	353,000	0
Laboratory Equipment	216,355	0
Internal Exams	220,000	0
Teaching / Learning Materials	968,449	2,277,565
Others –*chalks*	92,664	82,100
Total	**1,950,468**	**2,776,465**

2 Government Grants for Operations

Description	*2022-2023*	*2021-2022*
	Kshs	Kshs
Personnel Emoluments	2,371,923	3,150,000
Repairs And Maintenance	2,909,000	1,846,328
Local Transport / Travelling	210,000	918,786
Electricity And Water	1,004,968	462,242
Medical	146,400	0
Administration Costs	1,633,995	1,303,810
Activity	469,113	627,500
Acquisition of assets	00	12,645,000
Total	**8,745398**	**20,953,666**

3 Government Grants for infrastructure

Description	*2022-2023*	*2021-2022*
	Kshs	Kshs
Maintenance & Improvement	2,977,000	0
Total	**2,977,000**	**0**

Notes to the Financial Statements

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	Insert Comparative FY
	Kshs	Kshs
Personnel emoluments	4,386,558	2,544,232
Repairs and maintenance	1,462,371	2,016,672
Local transport / travelling	2,672,222	1,672,271
Electricity and water	3,631,192	3,184,232
Medical	87,584	0
Administration costs	1,407,010	2,128,327
Activity	1,979,239	351,458
Fee on Boarding Equipment and stores	18,366,216	17,135,458
Fees refund	2,397,684	0
School uniform	1,529	0
BOM teachers	934,227	0
Total	**37,325,832**	**29,032,650**

5 Tuition Payments

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	308,000	0
Reference materials	113,500	318,550
Laboratory Equipment	466,945	592,730
Teaching / Learning Materials	1,378,028	604,685
Exams And Assessment	115,000	65,000
Bank Charges	2,736	6,202
Others –chalk	0	45,000
Total	**2,384,209**	**1,632,167**

Notes to the Financial Statements

6 Operations Payments

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,988,873	2,479,872
Administration Cost	1,037,980	1,847,599
Repairs And Maintenance & Improvements	1,112,260	7,584,310
Local Transport / Travelling	1,543,780	1,532,846
Electricity And Water	183,700	803,150
Medical	6,450	5,100
BES	0	219,705
Activity Expenses	695,250	707,500
Bank charges	5,080	0
Others infrastructure	2,977,000	7,166,691
Total	**10,550,373**	**22,346,773**

7 Infrastructure Payments

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	1,228,962	0
Total	**1,228,962**	**0**

Notes to the Financial Statements

8 Boarding and School Fund Payments

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	5034671	4,368,341
Service Gratuity	0	0
Repairs And Maintenance & Improvements	1229125	3,482,200
Local Transport / Travelling	3355975	1,608,639
Electricity And Water	1591510	1,283,056
Medical Expenses	11200	15,800
Administration Costs	1736395	3,048,766
Lunch Program	0	0
Bank Charges	40010	0
Activity	2,473,400	808,550
Fee On Boarding Equipment and Stores	11,282,517	10,905,734
Fee refund	15,000	0
BOM Teachers	543,470	222,000
Total	**27,313,273**	**25,743,086**

Notes to the Financial Statements

9. Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102280763	303,168	3,936.
Operations Account	Active	1102280895	342,406	60,433.20
School Fund Account/Boarding	Active	1102280690	216702	98,728.82
Parent association Development Account	Dormant	1115285386	9 00	900
Infrastructural Account	Active	1280348054	272,652	4014
Total			**1,135,828**	**168,012**

10. Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	975	4372
Total	**975**	**4372**

11. Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	68,826,876	**56,652,472**
Other Non-Fees Receivables	0	0
Total	**68,826,876**	**56,652,472**

11 b Ageing Analysis of Accounts Receivable

Description	*2022-2023 Kshs*		*2021-2022 Kshs*	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	14,157,575	21%	3,229,609	7%
Between 1- 2 years	1,729,609	2%	4,399,225	8%
Between 2-3 years	3,916,054	6%	9,391,343	15%
Over 3 years	49,023,638	71%	39,632,295	70%
Total	**68,826,876**	**100%**	**56,652,472**	**100%**

12. Accounts Payable

Description	*2022-2023* Kshs	*2021-2022* Kshs
Trade Creditors (See Ageing Below and Appendix 1)	10,606,041	**7,985,919**
Prepaid Fees	976,908	474,518
Unpaid salaries and statutory deductions	494,430	0
Total	**12,077,378.80**	**8,460,437**

12a. Ageing Analysis of Accounts Payable

Description	*2022-2023 Kshs*		*2021-2022 Kshs*	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	5,525,712	52%	3,332,674	42%
Between 1- 2 years	1,428,792	13.5%	1,210,752	15%
Between 2-3 years	2,383,954	22.5%	1,990,500	25%
Over 3 years	1,267,582	12%	1,451,992	18%
Total	**10,606,041**	**100%**	**7,985,918**	**100%**

Notes to the Financial Statements

13. Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	168,012	1,731,082
Cash Balances	4,372	7,530
Receivables	56,652,472	50,242,745
Payables	(8,460,436)	(8,964,851)
Total	**48,364,420**	**43,016,506**

Other important disclosure notes

14. Stock/ Inventory

Description	*2022-2023*	2021-2022
	Kshs	Kshs
Food stuffs	0	0
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0

20 Progress On Follow Up Of Auditor Recommendations

[illegible]	[illegible]	[illegible]	Status: [illegible]	Timeframe: (Put a date when you expect the issue to be resolved)
	Avoid accumulation of sundry creditors	School to formulate a po!ice of paying creditors in good time	Partial resolved	31st December 2023
	Accumulation of fee arrears	The management to formulate effective polices to address issues of fee collection.	Partial Resolved	31st December 2023

Sign and Date
Principal

VITENGENI BAPTIST SECONDARY SCHOOL
14 JUL 2024
Sign:..................
P.O. Box 352 - 60108, KILIFI

16. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022	Outstanding Balance Comparative 2023	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Kazungu charo	120,000	2015	40,000	80,000	80,000	To be paid whenever funds is available
Sub-Total	**120,000**		**40,000**	**80,000**	**80,000**	
Supply Of Goods						
2. Barani books and stationery	383,734	4/2/2021	100,000	283,734	283,734	To be paid whenever funds is available
3. Kilifi newface enterprices	1,580,133	30/7/2021	Nil	1,580,133	1,580,133	To be paid whenever funds is available
4. Romze Enterprises	1,005,385	19/10/2021	Nil	1,005,385	1,005,385	To be paid whenever funds is available
5. AGR Technology LTD	368,500	2019	100,000	268,500	268,500	To be paid whenever funds is available
6. Activetech computer system	146,800	2023	50,000	96,800	96,800	To be paid whenever funds is available
7. Tap EducationCon 8. sultancy LTD	75,000	2023	37,500	37,500	37,500	To be paid whenever funds is available
9. Pick Mark Enterprises LTD	126,000	07/09/2019	50,000.00	76,000	76,000	To be paid whenever funds is available
10. Global Wide Pulishers	50,090	2015	Nil	50,090	50,090	To be paid whenever funds is available
11. Laiv Agencies	22,400	2014	Nil	22,400	22,400	To be paid whenever funds is available
12. Pyramid Consultancy	84,000	2015	Nil	84,000	84,000	To be paid whenever funds is available

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022	Outstanding Balance Comparative 2023	Comments
13. Lab 90 Mombasa Traders	63,850	2019	40,000	23,850	23,850	To be paid whenever funds is available
14. Jemwag Enterprises	329,900	2021	211,700.00	118,200	118,200	To be paid whenever funds is available
15. Jamrock Enterprises	212,000	2021	Nil	212,000	212,000	To be paid whenever funds is available
16. Giste Autoparts &Hardware	22,740	2016	Nil	22,740	22,7400	To be paid whenever funds are available
17. Winflex General Contractors	119,944	2017	Nil	119,944	119,944	To be paid whenever funds are available
18. Jadia Company ltd	60,800	2015	Nil	60,800	60,800	To be paid whenever funds are available
19. Bestech Africa Suppliers	260,0000	2019	Nil	260,0000	260,0000	To be paid whenever funds are available
20. Rositi Enterprises	118,838	2015	Nil	118,838	118,838	To be paid whenever funds are available
21. Dalkesho General Suppliers	250,000	2020	NIL	250,000	250,000	To be paid whenever funds are available
22. Robert Kadenge Fujo	322,660	2014	Nil	322,660	322,660	To be paid whenever funds are available
23. Baraka Cereals	993,340	2023	789,340	204,000	204,000	To be paid whenever funds are available
24. Angeline Fabricators	443,000	2022	354,000	89,000	89,000	To be paid whenever funds are available
25. Grand lab Digital fixers ltd	646,950	2021	100,000	546,950	546,950	To be paid whenever funds are available
26. T&M Screens	168,400	2020	50,000	118,400	118,400	To be paid whenever funds are available
27. Nadine Business Solution	168,000	2022	Nil	168,000	168,000	To be paid whenever funds are available
28. Kabalabala Investiments	442,150	2022	Nil	442,150	442,150	To be paid whenever funds are available
29. Insland Uniforms	94,800	2022	Nil	94,800	94,800	To be paid whenever funds are available

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022	Outstanding Balance Comparative 2023	Comments
30. Kimwa safety solutions	290,000	2023	100,000	190,000	190,000	To be paid whenever funds are available
31. Knowhowtch Enterprises	250,000	2023	70,000	180,000	180,000	To be paid whenever funds are available
32. Rekanya General Suppliers	1,645,511	2022	621,465	1,024,046	1,024,046	To be paid whenever funds are available
33. Mweni cereal store	1,493,100	2023	700,000	793,100	793,100	To be paid whenever funds are available
34. Davika Enterprises	10,200	2015	Nil	10,200	10,200	To be paid whenever funds are available
35. Rignod Enterprises	85,000	2015	Nil	85,000	85,000	To be paid whenever funds are available
36. Rickles Enterprises	137,950	2015	Nil	137,950	137,950	To be paid whenever funds are available
37. Sigmark Enterprises	251,370	2015	Nil	251,370	251,370	To be paid whenever funds are available
38. Texas Butchery	82,000	2015	Nil	82,000	82,000	To be paid whenever funds are available
Sub-Total	**12,804545**		**3,374,005**	**9,430,540**	**9,430,540**	To be paid whenever funds are available
Supply Of Services						
39. NSSF MAY 2023	48,080	9/5/2023	Nil	48,080	48,080	To be paid whenever funds is available
40. NHIF MAY 2023	19,250	9/5/2023	Nil	19,250	19,250	To be paid whenever funds is available
41. KRA MAY 2023	1680	9/5/2023	Nil	1,680	1,680	To be paid whenever funds is available
42. Water bill	125,057	30/6/2023	Nil	125,057.80	125,057.80	To be paid whenever funds is available

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022	Outstanding Balance Comparative 2023	Comments
43. Power bill	130,000	30/6/2023	Nil	130,000	130,000	To be paid whenever funds is available
44. Dynamic copy printers	102,100	29/6/2023	50,000	52,100	52,100	To be paid whenever funds is available
45. Catch Security Service	476,903	2023	252,000	224,903	224,903	To be paid whenever funds are available
46. Staff salaries	494,430	2023	Nil	494,430	494,430	To be paid whenever funds are available
Sub-Total	**1,397,500**		**302,000**	**1,095,500.80**	**1,095.500.80**	
Grand Total	**14,322,045**		**3,716,005**	**10,606,040.80**	**10,606,040.80**	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	**Donated**	**Nil**	**Nil**	**Not known**
Buildings And Structures	**22,960,000**	**Nil**	**NIL**	**22,960,000**
Motor Vehicles	**1,304,910**	**Nil**	**Nil**	**1,304,910**
Office Equipment, Furniture And Fittings	**6,273,453**	**458,000**	**Nil**	**6,731,453**
Textbooks	**1,359,633,780**			
ICT Equipment	**699,590**	**Nil**	**Nil**	**699,590**
Tools And Apparatus	**2,856,292**	**466,945**	**Nil**	**3,323,237**
Other Machinery And Equipment	**602,160**	**Nil**	**Nil**	**60,2160**
Heritage And Cultural Assets	**0**	**0**	**0**	**0**
Intangible Assets- Soft Ware	**279,000**	**Nil**	**Nil**	**279,000**
Total	1,394,609,185	924,945	Nil	1,395,534,130