

REPUBLIC OF KENYA



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THE NATIONAL ASSEMBLY REPORT LAID	
DATE: 29 JUL 2026	DAY: WEDNESDAY
TABLED BY:	HON. MARIANE KITANT
CLERK-AT THE-TABLE:	OF DEPT. OF LDM
	RUTHEN NGINTO

THE AUDITOR-GENERAL

ON

MASOSA MIXED SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

NYAMIRA COUNTY



MASOSA MIXED SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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1. *Acronyms and Glossary of Terms*

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyamira County, Nyamira south Sub-County

The school was registered in 07/10/2014 under registration number 046/p/3000/010 and is currently categorized as an extra county public school established, owned or operated by the Government. The school is a day/boarding school and had **740 students as at 30 June 2024**. It has 16 streams and 31 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR. GWARO MOSIRIA	Chairman	05/MAY2022
2	MR. JAMES THOMSON MOGUSU	Secretary- Principal	05/MAY2022
3	MR. JOHN MONGARE	V/Chairman	05/MAY2022
4	MR. GEORGE OLWAL	Member	05/MAY2022
5	MR. BONFACE KEGUSU	Member	05/MAY2022
6	MR. DUNCAN MORIASI	Member	05/MAY2022
7	MRS. LUCY MWANGI	Sponsor	05/MAY2022
8	MRS. NANCY MOMANYI	Member	05/MAY2022
9	MR. FELIX MICHIRA	Member – Rep CEB	05/MAY2022
10	MR. GEKARA OGARO	Member Rep Teachers	05/MAY2022
11	MRS. CRISTINE NYASIMI	Member	05/MAY2022
12	MRS MARY KIMWOMI	Member - Community	05/MAY2022
13	MR. ENOCK OBUBA	Member Special Needs	05/MAY2022
14	STACY ADHIAMBO	Rep Students	05/MAY2022
15	MR. LIVINGSTONE MOMANYI	CHIEF	05/MAY2022
16	HON. ELIJAH OSIEMO	MCA	05/MAY2022
17	MR. DAVID JUMA	PA. Chairman	05/MAY2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule par 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mr.Gwaro Mosiria	Chairman	2 out of 3
		2.Mr. James Mogusu	Secretary	3 out of 3
		3.Ms. Lucy Mwangi	Treasurer	3 out of 3
		4.Mr. John Mongare	V/Chairman	2 out of 3
		5.Mr David Juma	P.A Chairman	2 out of 3
2	Audit Committee	1.Mr.Bonface kegusu	Chairman	1 out of 3
		2.Ms.Lucy Mwangi	Secretary	2 out of 3
		3.Mr. David Juma	Member	2 out of 3
3	Finance,procurement and general purposes Committee	1.Mr. George Olwal	Chairman	2 out of 3
		2.Mr. Nancy Momanyi	Secretary	2 out of 3
		3.Mr Bonface Kegusu	Member	3 out of 3
4	Academic Committee	1.Mr. Enock obuba	Chairman	2 out of 3
		2.Mr. Mary kimwomi	Secretary	2 out of 3
		3.Mr.David Juma	Member	3 out of 3
5	Development Committee	1.Mr. Felix Michira	Chairman	2 out of 3
		2. Ms. Lucy Mwangi	Secretary	2 out of 3
		3.Mr. Martin ongwa	Member	2 out of 3
6	Discipline and welfare Committee	1.Mr,Dancan Moriasi	Chairman	2 out of 3
		2.Ms. Christine Nyasimi	Secretary	2 out of 3
		3.Mr.Crispus Ogaro	Member	3 out of 3

MASOSA MIXED SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****(d) School operation Management**

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	James Thomson Mogusu	358156
2	Deputy Principal	Isaac mogere	430213
3	School Bursar	Jackline Momanyi	21047962

(e) Schools contacts

Post Office Box: 1080-40500
Telephone: 0726479616
E-mail: masosamixedsec@gmail.com
Website: www.masosamixed.co.ke

(f) School Bankers

The school operated 7(seven) number of bank accounts and one pay bill number as follows;

1. Name of Bank: KCB
Branch: Nyamira
Account Number: 1103243543
2. Name of Bank: KCB
Branch: Nyamira
Account Number: 1107011604
3. Name of Bank: KCB
Branch: Nyamira
Account Number: 1103241974
4. Name of Bank: EQUITY
Branch: Nyamira
Account Number: 0520297040043
5. Name of Bank: KCB
Branch: Nyamira
Account Number: 1266400265
6. Name of Bank: EQUITY
Branch: Nyamira
Account Number: 0520299604086
7. Mpesa Pay bill
Business Number; 522123
Account Number; 70025k
Attached to bank account
1103241974

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

MASOSA MIXED SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

3. *Summary Report of Performance of the School*

The following is a summary report of the performance of the school against the set performance evaluation criteria:

4. *Summary Report of Performance of the School*

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

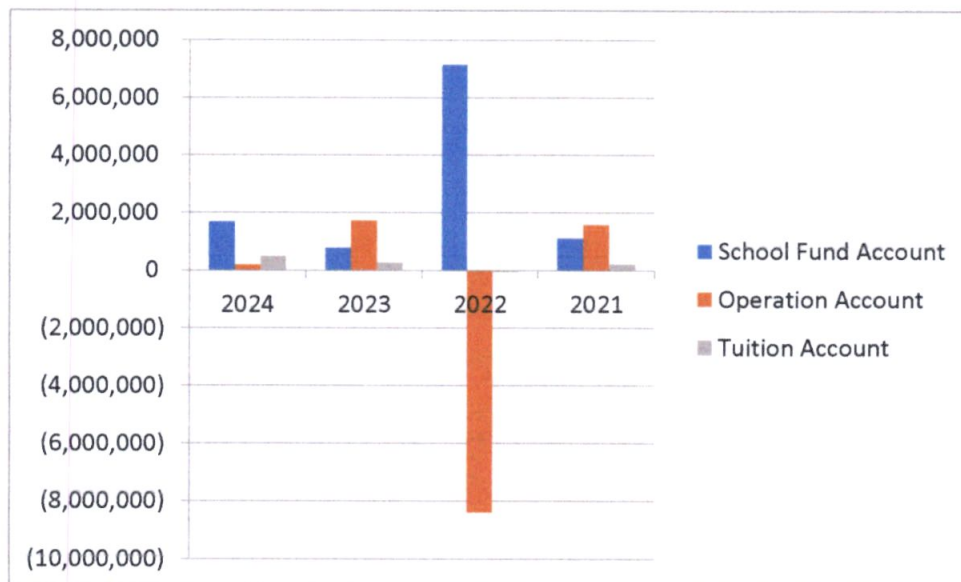
Under this section, it reflects the actual financial performance trend for the last four years period **between 30th June 2021 to 30th June 2024** which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows;

Surplus/Deficit for the Year and Comparison of the Same for the Last Four Years

Summary Report of Performance of the School (Continued)

Surplus/Deficit for the Year and Comparison of the Same for the Last Four Years

SNO		2024	2023	2022	2021
1	School Fund Account	1,695,275	787,260	7,145,903	1,117,319
2	Operation Account	185,123	1,718,406	(8,400,134)	1,572,249
3	Tuition Account	485,020	271,800	(69,816)	216,327
	TOTALS	2,365,418	2,777,466	(1,324,047)	2,905,895
	Increase/Decrease	(412,048)	4,101,513	(4,229,942)	689,169

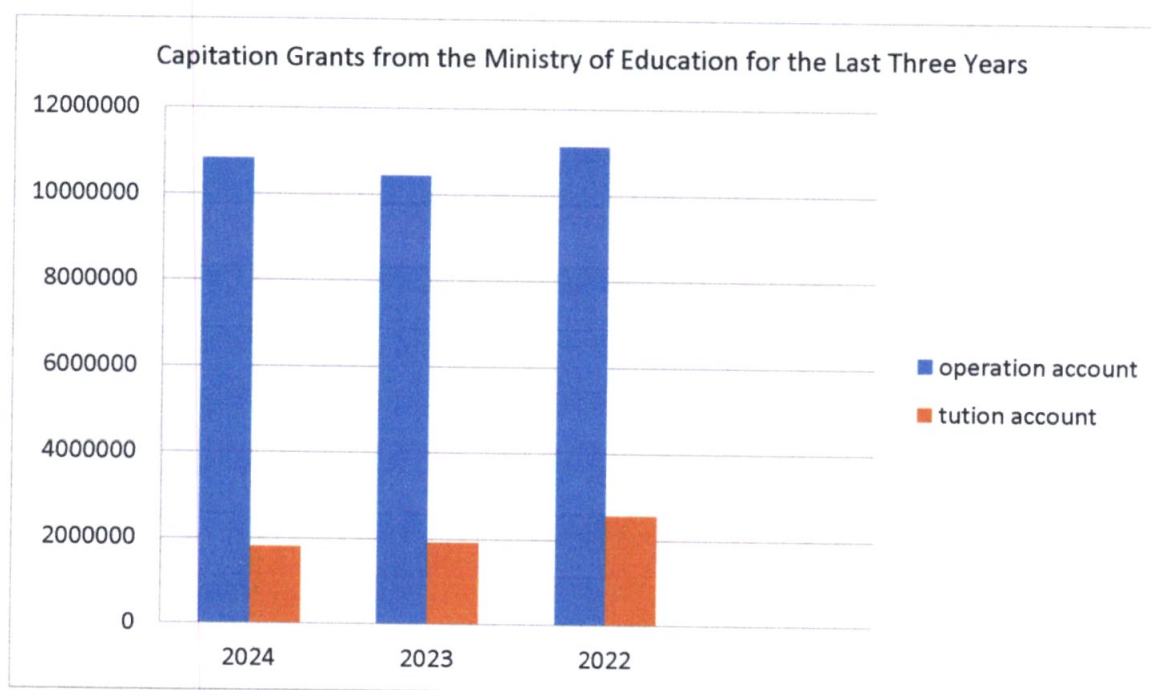


MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Summary Report of Performance of the School (Continued)

Capitation Grants from the Ministry of Education for the Last Three Years

S.No	Accounts	2024	2023	2022
1	Operation Account	10,832,890	10,447,940	11,139,001
2	Tuition Account	1,807,924	1,916,380	2,560,310
	Totals	12,640,814	12,364,320	13,699,311
	Increase/decrease	276,494	1,334,991	6,601,877
	Number of students	740	740	750
	Ratio capitation per student	1:17,082	1:16,709	1:18,265.00



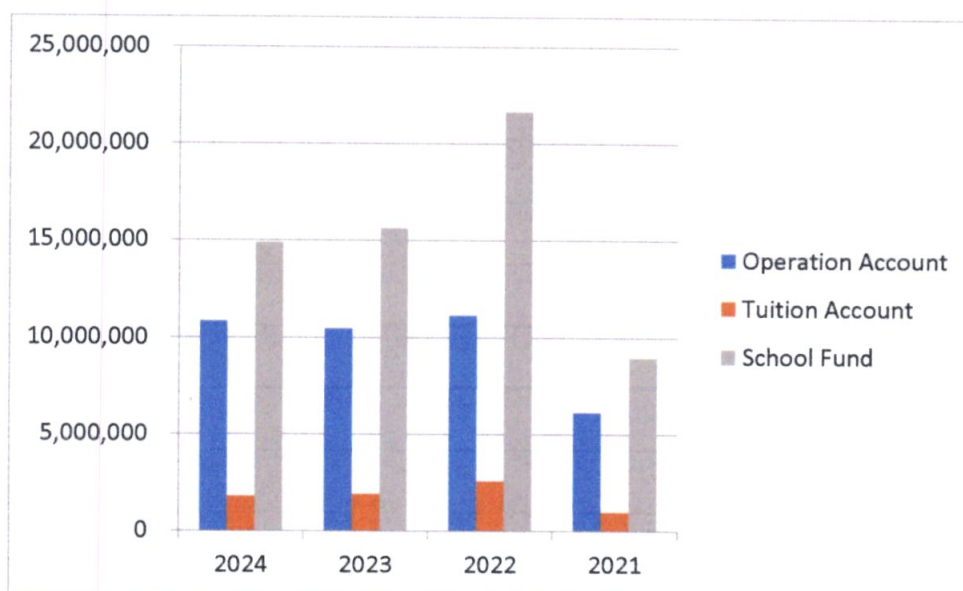
The total capitation for the financial year 2023-2024 increased from Kshs. 12,364,320 to kshs.12,640,814 because the government increased capitation per student from1:16 to1:17.

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Summary Report of Performance of the School (Continued)

Three Year Overview of Growth of Income(S) Earned by the School.

S.no		2024	2023	2022	2021
1	Operation Account	10,832,890	10,447,940	11,139,001	6,120,973
2	Tuition Account	1,807,924	1,916,380	2,560,310	976,461
3	School Fund	14,905,376	15,644,100	21,662,827	8,956,355
	Totals	27,546,190	28,008,420	35,362,138	16,053,789
	Increase/decrease	(462,230)	(7,353,718)	19,308,349	16,053,789



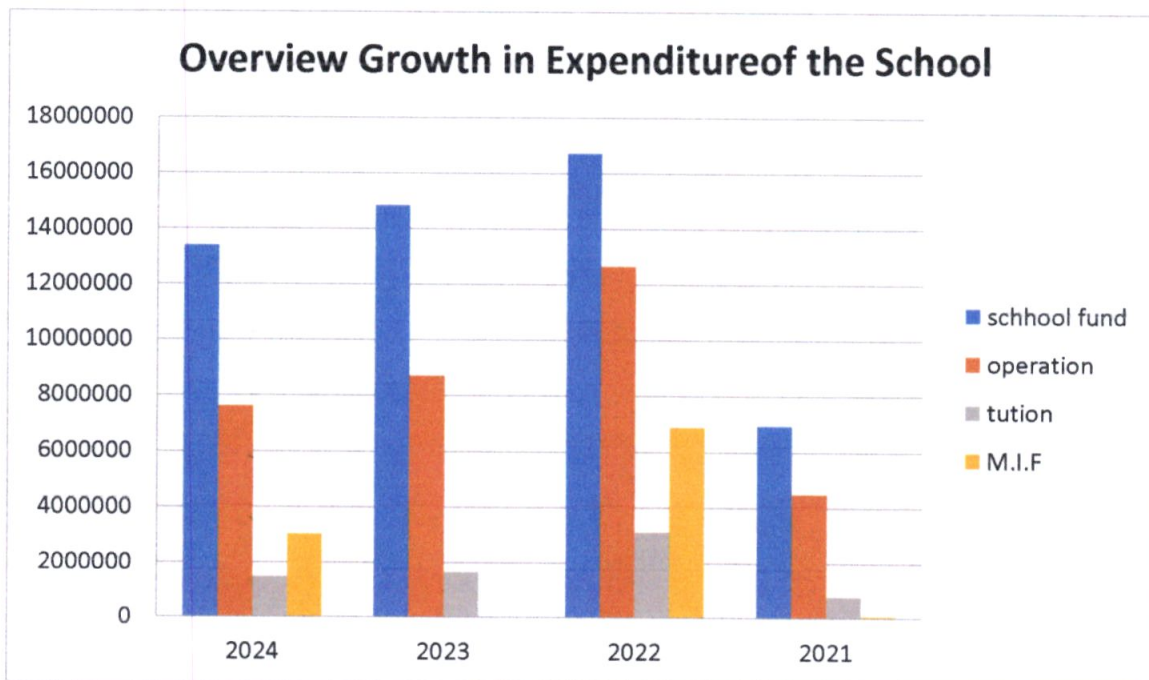
In the financial year 2023/2024 there was decrease in income from Kshs. 28,008,430 to Kshs. 27,546,190 because of poor fees collection from parents.

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Summary Report of Performance of the School (Continued)

Overview of Growth in Expenditure of the School

S.no.	Accounts	2024	2023	2022	2021
1	School Fund	13,410,101	14,856,850	16,716,041	6,944,681
2	Operation	7,632,502	8,729,534	12,651,269	4,488,544
3	Tuition	1,480,403	1,644,580	3,099,581	760,134
4	M.I.F	3,015,265	-	6,887,866	60,000
	Totals	25,538,271	25,230,964	39,354,757	12,253,359
	Increase/Decrease	307,307	14,123,793	27,101,398	-10,205,371

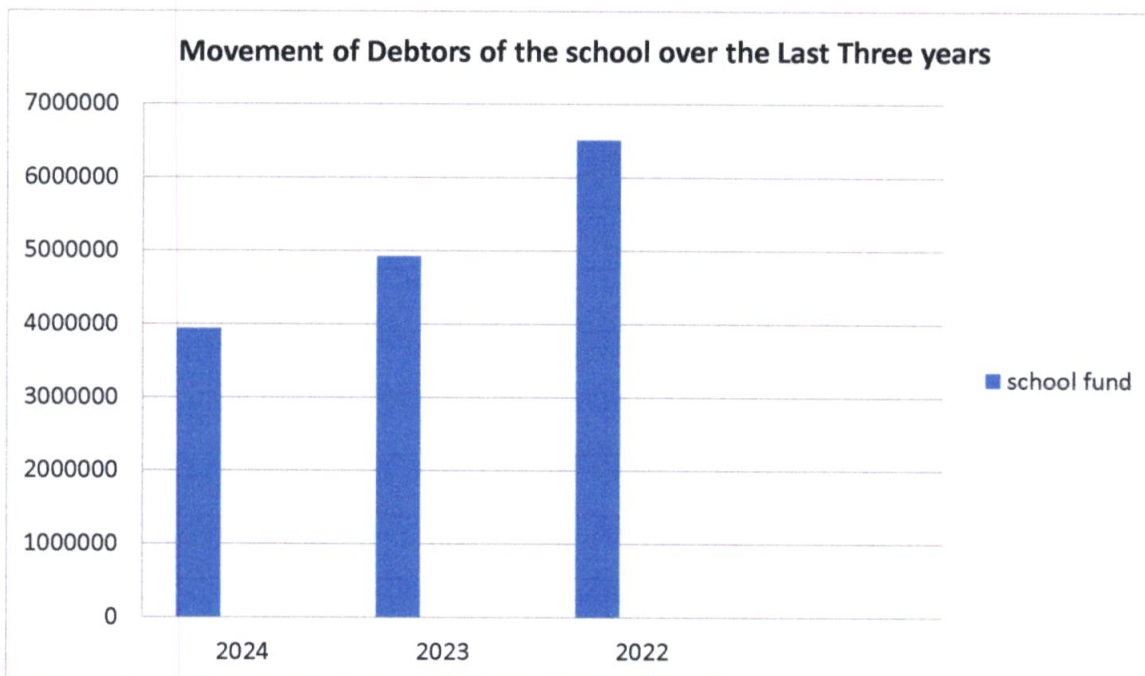


MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Summary Report of Performance of the School (Continued)

Movement of debtors of the school over the last three years

<i>Sno</i>	<i>Account</i>	2024	2023	2022	2021
	School Fund	3,940,745	4,930,527	6,507,400	2,125,930
Totals		3,940,745	4,930,527	6,507,400	2,145,930
Increase/Decrease		(989,782)	(1,576,873)	4,361,470	-3,10,140



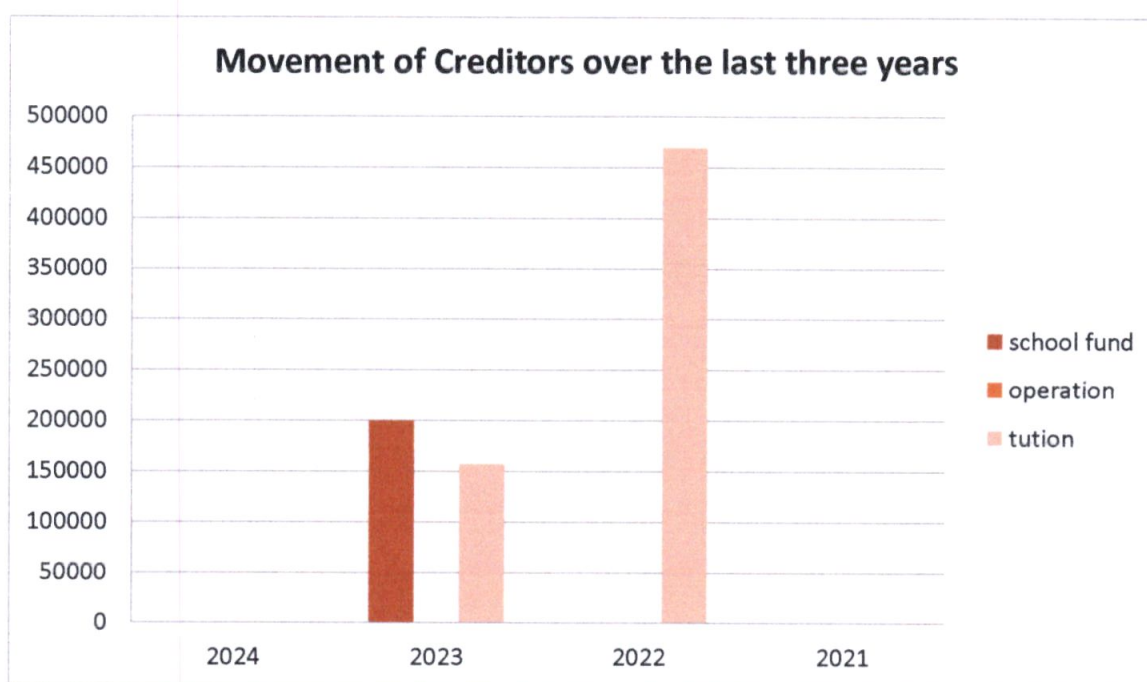
Total debtors in the year 2022-2023 of Kshs4, 930,527.00 decreased in the year2023- 2024 to ksh. 3, 940,745 because most parents were encouraged to make payment in kind and also the government increased bursary awards to needy students.

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Summary Report of Performance of the School (Continued)

Movement of creditors of the school over the last three years

<i>S.no</i>	<i>Account</i>	2024	2023	2022	2021
1	School Fund	-	200,000	-	-
2	Operations	-	-	-	-
3	Tuition	-	157,500	469,455	-
4	Totals	-	357,500	469,455	-
5	Increase/decrease	(357,500)	111,955	469,455	-

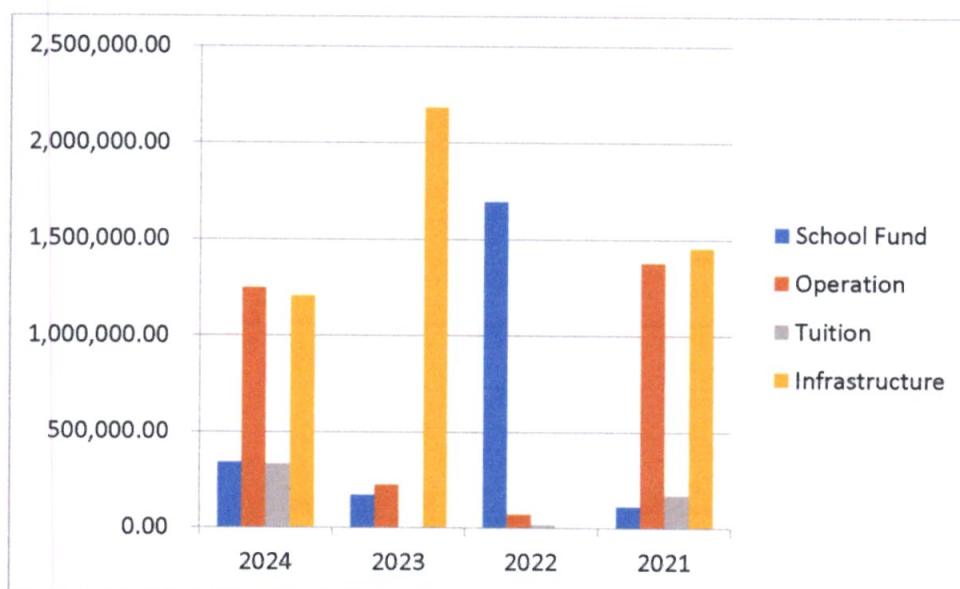


MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Summary Report of Performance of the School (Continued)

Movement of cash and bank balances over the last three years

<i>S.no</i>		2024	2023	2022	2021
1	<i>School Fund</i>	340,277.25	170,393.00	1,697,051.00	113,156.00
2	<i>Operation</i>	1,248,274.00	222,191.00	70,953.00	1,376,205.00
3	<i>Tuition</i>	330,048.00	2,527.00	19,181.00	168,996.00
4	<i>Infrastructure</i>	1,206,709.00	2,182,397.00	1,356.00	1,454,230.00
	<i>TOTALS</i>	3,127,332.25	2,579,531.00	1,788,541.00	3,112,588.00
	<i>Increase/decrease</i>	547,801.25	790,990.00	(1,324,047.00)	2,905,895.00



The Cash and Bank Balances increased in the years 2023-2024 was attributed by non-usage of M.I.F Fund which resulted from late receiving of approval letter for the commencement of construction

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Summary Report of Performance of the School (Continued)

b) Teacher Student ratio:

Between the months of **1 July 2023 to 30 June 2024** the following was the status of teaching staff; There are 21 Teachers posted by Teacher Service Commission and 10 Teachers recruited by BOM. Teacher student ratio is at 1:38, and we have a shortage of 6 teachers due to subject specialization in form 3 and form 4.

c) Mean score in the 2023 KCSE:

<i>Year</i>	<i>Enrolment</i>	<i>Mean</i>	<i>Transition</i>	<i>%transition</i>	<i>School target</i>	<i>Comments</i>
2024	180	5.44	180	100%	6.5	Positive deviation of 0,5, 35 qualified to university and others to college
2023	184	4.92	184	100%	6.0	Positive deviation of 0.13, 11 qualified to university, others to colleges.
2022	164	4.79	164	100%	5.0	Positive deviation of 0.61, 17 qualified to university and others to colleges.
2021	201	4.18	201	100%	7.15	Negative deviation of 0.94 16 qualified to university and others colleges.

d) Number of Candidates in the 2023 KCSE:

<i>KCSE Year</i>	<i>Candidates sitting for KCSE</i>
2024	180
2023	184
2022	164
2021	201
2020	167
2019	163

e) Capacity of the school:

Enrolment	Classes	Dormitory	Dining Hall	Laboratories	Toilets	Library
740	16	3	0	2	32	1

f) Development projects carried out by the school:

Development projects carried out in the year and on-going projects including a disclosure of project fund sources in a tabular format

S.no	Project	Year	Status	Amount	Fund Source
1	Construction of 8 classrooms(storey building)	2019-2020	Complete	7,392,926.00	Maintenance Improvement Fund Government Grant
2	Construction of storey boys dormitory(phase I)	2021-2022	Work in progress	6,887,866.00	Maintenance Improvement Fund Government Grant Repair Improvement and Maintenance – Parents
3	Construction of storey boys dormitory(phase 11)	2022-2023	Work in progress		Maintenance Improvement Fund Government Grant Repair Improvement and Maintenance – Parents
4	Construction of storey boys dormitory(phase 11)	2023-2024	complete	3,015,265.00	Maintenance Improvement Fund Government Grant Repair Improvement and Maintenance – Parents

Sign 

School Principal



III. Statement of School Management Responsibility

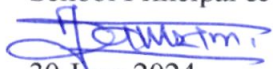
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Masosa Mixed Sec. School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Name: MR. Gwaro Mosiria
Designation: Chairman, School Board of Management
Sign: 
Date: 30 June 2024

Name: Mr James Thomson Mogusu
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 30 June 2024

Name: Mrs Jackline Momanyi
Designation: Bursar/ Finance Officer
Sign: 
Date: 30 June 2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MASOSA MIXED SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - NYAMIRA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Masosa Mixed Secondary School set out on pages 1 to 19, which comprise the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and

Report of the Auditor-General on Masosa Mixed Secondary School for the year ended 30 June, 2024 – Nyamira County

a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Masosa Mixed Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variance Between the Statement of Receipts and Payments and Statement of Budgeted versus Actual Amounts

The statement of receipts and payments and as disclosed in Note 5 to the financial statements reflects other income-school fund of Kshs.5,093,925. However, the statement of budgeted versus actual amounts reflects Kshs.4,348,965 resulting to a difference of Kshs.744,960 which has not been explained or reconciled

In the circumstances, the accuracy and completeness of other income-school fund of Kshs.5,093,925 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.3,124,309 as disclosed in Note 10 and 11 to the financial statements. Included in the balance are unrepresented slips totalling to Kshs.38,773 as detailed in the bank reconciliation for the month of June, 2024. However, the listed receipts were not dated and it was not possible to determine the period for which they had been outstanding. Further, the receipts were not captured in the cash book.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.3,124,309 could not be confirmed.

3. Inaccuracies of the Financial Statements

The statement of receipts and payments reflects school fund income-parents' contribution amount of Kshs.9,811,651 while the Note to the financial statements reflects the Kshs.5,093,725 resulting to unreconciled and unexplained variance of Kshs.4,717,926. Further, the statement of financial performance reflects school fund income-other receipts of Kshs.5,093,725 while the Note to the financial statements reflects the Kshs.9,773,877 resulting to unreconciled and unexplained variance of Kshs.4,680,152.

In the circumstances, the accuracy and completeness of school fund income-parents' contribution and school fund income-other receipts could not be confirmed.

4. Unsupported Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operational and capitation grants for infrastructure totaling Kshs.12,640,814. However, the capitation circulars and NEMIS records were not provided for audit review, for the last quarter of the financial year 2024, and verification of capitation amount per student and the total expected capitation was not possible.

In the circumstances, the accuracy and completeness of capitation grants could not be confirmed.

6. Unsupported Payments for Co-curriculum Activities

The statement of receipts and payments reflects payments for operations of Kshs.7,632,502 as disclosed in Note 7 to the financial statements. Further, the amount includes expenditure of Kshs.744,100 in relation to payments for co-curriculum activities. However, the payments were not supported by approved annual work plans and programmes of activities, evidence of travel to various venues and activity report detailing participation and outcomes.

In the circumstance, the propriety, accuracy and completeness of payments of Kshs.744,100 could not be confirmed.

7. Unsupported Payments

The statement of receipts and payments reflects Kshs.1,322,903 in relation to payments for tuition, as disclosed in Note 6 to the financial statements. However, Management made payments totalling to Kshs.1,157,400 without proper support documents including requisitions from user departments, quotation opening and evaluation minutes, professional opinions, contracts, local purchase orders, counter receipt vouchers (S13) and inspection and acceptance reports.

Further, some payments were processed without the accompanying Electronic Tax Receipts (ETRs).

In the circumstances, the propriety, accuracy and completeness of the tuition payments amount of Kshs 1,157,400 could not be confirmed.

8. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.3,820,118 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.3,820,118 could not be confirmed.

9.Unsupported Expenditure for Lunch Programme

The statement of receipts and payments reflects amount of Kshs.13,210,101 in respect of boarding and school fund, which includes lunch programme amount of Kshs.8,561,783. However, the lunch programme amount was not supported by

procurement documents, including an approved procurement plan, list of registered suppliers, request for quotations, Local Purchase Orders, appointment letters for members of the tender opening and evaluation committees, professional opinions, market survey report, and certificates of inspection and acceptance.

In the circumstances, the propriety, accuracy and completeness of the boarding and school fund payments amount of Kshs.13,210,101 could not be confirmed.

10. Unsupported Local Transport/ Travelling Expenditure

The statement of receipts and payments reflects Boarding and School Fund expenditure of Kshs.13,210,101 as disclosed in Note 9 to the financial statements. The amount includes Kshs.1,558,800 incurred on local transport and travelling expenses. However, the payments were not supported by the following documents.

- Approved annual budget and work plan authorizing the travel.
- Approved travel authority duly signed by the Accounting Officer/Head of Institution.
- Invitation letters or official communication necessitating the travel.
- Imprest warrant.
- Original transport receipts (bus tickets, boarding passes, taxi receipts, fuel receipts and work ticket where applicable);
- Attendance registers or signed attendance lists for meetings, seminars, or workshops attended.
- Back-to-office reports.

In the circumstances, the propriety of the local transport and travelling payments of Kshs.1,558,800 could not be confirmed.

11. Unsupported School Fund Income – Parents’ Contribution.

The statement of receipts and payments reflects school fund income – Parents’ Contribution amounting to Kshs.9,811,651 as disclosed in Note 4 to the financial statements. However, Management did not provide the receipts schedules for audit verification.

In the circumstances, the accuracy and completeness of the School Fund income – Parents’ Contribution balance of Kshs. 9,811,651 could not be confirmed.

12.Unsupported School Fund Income – Other Receipts

The statement of receipts and payments reflects school fund income – Other receipt amounting to Kshs.5,093,725 as disclosed in Note 5 to the financial statements. However, Management did not provide the receipts schedules for audit verification.

In the circumstances, the accuracy and completeness of the school fund income – other income could not be confirmed.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.32,498,120 and Kshs 23,567,670 respectively, resulting in an under-funding of Kshs.8,930,450 or 27% of the budget. However, the school spent an amount of Kshs.24,630,481 against actual receipts amounting to Kshs.23,567,670, resulting in an over-utilization of Kshs.1,062,811 or 4% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xviii which comprise of Key School Information and Management, School Board of Management, Committees of the Board, School Operation Management, Summary Report of Performance of the School, Development Projects Carried out by the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 12 November, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education Circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2024 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

The statement of receipts and payments reflects total payments amounting to Kshs 25,180,772. Included in this amount is Kshs.7,632,502 in relation to payments from operations, as disclosed in Note 7 to the financial statements. The expenditure from operations includes amount of Kshs.518,580 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.518,580 could not be confirmed.

3. Lack of Procurement Plan.

The statement of receipts and payments reflects total payments amount of Kshs.25,180,772. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

4. Lack of Functional Procurement Unit

During the year under review, the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

5. Unutilized Boys' Dormitory Project

Review of the projects records and physical verification of the projects revealed that boys dormitory project was completed by 31 May, 2024 but had not been put to intended use. The facility valued at Kshs.9,000,000 remained idle and unutilized months after completion, despite being certified as complete by the supervising agents and contractors. Further, there were cracks on the floors, an indication of poor workmanship. The investment is yet to benefit the school, contrary to value-for-money principles.

In the circumstances, there was no value for money for the Kshs.9,000,000 paid.

6. Non-Deduction and Non-Remittance of Public Procurement Capacity Building Levy

Review of the payment's records revealed that the school made payments totaling Kshs.2,945,265 to various contractors and suppliers for procurement of goods, works, and services. However, the management did not deduct the Public Procurement Capacity Building Levy at the prescribed rate of 0.03% which amounts to Kshs.88,357 from contract payments during the period under review. This is contrary to Provisions of the Public Procurement Capacity Building Levy Order, 2023 and Public Procurement Regulatory Authority (PPRA) Circular No. 01/2024.

Documentation reviewed, including payment vouchers, supplier/contractors payment records indicated that the required monthly returns and remittances were not prepared and submitted in compliance with statutory requirements.

In the circumstances, Management is in breach of the law

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit of the School

Review of the records and functions of the school revealed that, during the year under review, there was no internal audit function. Thus, no internal audits was planned and

Report of the Auditor-General on Masosa Mixed Secondary School for the year ended 30 June, 2024 – Nyamira County

conducted on the the internal processes and financial management of the school contrary to the requirements of regulation 160 (1) of Public Finance Management (National Government) Regulations, 2015. The Regulation states that Internal Auditors shall review and evaluate budgetary performance, financial management, transparency and accountability mechanisms and processes in Government entities. The Internal Auditors have a duty to give reasonable assurance through the audit committee on the state of risk management, control and governance within the organization and review the effectiveness of the financial and non-financial performance management systems of the entities.

In the circumstances, the effectiveness of the internal controls could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

MASOSA MIXED SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****6. Statement Of Receipts and Payments For the Year Ended 30th June 2024**

Description Of Vote Head	Note	2023-2024	2022-2023
			Kshs
RECEIPTS			
Government grants for tuition	1	1,807,924	1,916,380
Government grants for operations	2	8,790,890	8,261,940
Government Grants for infrastructure	3	2,042,000	2,186,000
School fund income- parents' contributions	4	9,811,651	5,646,380
School Fund Income- Other receipts	5	5,093,725	9,997,730
TOTAL RECEIPTS		27,546,190	28,008,430
PAYMENTS			
Tuition	6	1,322,903	1,644,580
Operations	7	7,632,502	8,729,534
Infrastructure	8	3,015,265	0
Boarding and school fund	9	13,210,101	14,856,850
TOTAL PAYMENTS		25,180,772	25,230,964
SURPLUS/DEFICIT		2,365,418	2,777,466

The school financial statements were approved on 27/3/2026 and signed by:

Sign: Gwaro

Name: Mr Gwaro Mosiria
Chair BOM

Date 27/3/2026

Sign: James Thomson

Name: Mr James Thomson Mogusu
School Principal/
Secretary to BOM

Date 27/3/2026

Sign: Jackline Momanyi

Name: Mrs Jackline Momanyi
Bursar/
Finance Officer

Date 27/3/2026

MASOSA MIXED SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****7. Statement of Assets and Liabilities as At 30th June 2024**

Description	Note	2023-2024	2022-2023
			Kshs
FINANCIAL ASSETS			
Cash and cash equivalents			
Bank balances	10	3,123,562	2,576,171
Cash balances	11	747	1,337
Short term investments	12	0	0
Total cash and cash equivalent		3,124,309	2,577,508
Account's receivables	13	3,820,118	2,359,000
TOTAL FINANCIAL ASSETS		6,944,427	4,936,508
Financial liabilities			
Accounts payables	14	-	357,500
NET FINANCIAL ASSETS		6,944,427	4,579,008
REPRESENTED BY			
Accumulated fund b/fwd	15	4,579,008	1,801,542
Surplus/deficit for the year		2,365,418	2,777,466
NET FINANCIAL POSITION		6,944,427	4,579,008

The school's financial statements were approved on 27/3/2026 and signed by:

.....


Name: GNARRO MOKIRIA

Chair BOM

Date: 27/3/2026

.....


Name: JAMES MOKIRIA
 School Principal/ Secretary to
 BOM

Date: 27/3/2026

.....


Name: JACKLINE MOKIRIA

Bursar/ Finance Officer

Date: 27/3/2026

MASOSA MIXED SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****8. Statement of Cash Flows for the Year Ended 30th June 2024**

Description	Note	2023-2024	2022-2023
		kshs	Kshs
CASH FROM OPERATING ACTIVITIES			
RECEIPTS			
Government grants for tuition		1,807,924	1,916,381
Government grants for operations		8,790,890	8,261,940
Government grants for infrastructure		4,348,965	2,186,000
School fund income- school fund		9,095,293	9,197,435
School fund income- parents contributions/ fees		2,042,000	4,557,130
TOTAL RECEIPTS		26,085,072	26,118,885
PAYMENTS			
Cash outflows for tuition		1,480,403	1,956,535
Cash outflows for operations		7,632,502	8,729,534
Cash outflows Boarding/lunch and school fund		13,410,101	14,656,850
Infrastructure account		3,015,265	
TOTAL PAYMENTS		25,538,272	25,342,919
Net cash inflow/outflow from operating activities		546,801	775,966
Cash and cash equivalent at beginning of the FY		2,577,508	1,801,542
Cash and cash equivalent at end of the FY		3,124,309	2,577,508

The school's financial statements were approved on 27/3/2026 and signed by:

.....

Name: GWARO MORIRIA

Chair BOM

Date: 27/3/2026

.....

Name: JAMES MUGULU
School Principal/ Secretary to
BOM

Date: 27/3/2026

.....

Name: JACKLINE MUMATHI

Bursar/ Finance Officer

Date: 27/3/2026

MASOSA MIXED SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

TRIAL BALANCE AS AT 30TH JUNE 2024			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	3,123,562	
	Cash Balances	747	
	Short term investments	-	
	Receivables	3,820,118	
Payments			
	Payments for Tuition	1,322,903	
	Payments for operations	7,632,502	
	Boarding and school fund payments	13,210,101	
	Payments for infrastructure	3,015,265	
Receipts			
	Capitation grants for tuition		1,807,924
	Capitation grants for operations		8,790,890
	School Fund Income- Parents' Contributions		5,093,725
	School Fund Income- Other receipts		9,811,651
	Capitation grants for infrastructure		2,042,000
	Proceeds from borrowings		
	Payables		-
Prior Year Adjustment			
Fund Balance b/f			4,579,008
TOTAL		32,125,198	32,125,198

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks	451,120.00		451,120.00	451,120.00	0	100%
Exercise books	1,200,000		1,200,000	505,600	694,400	42%
Laboratory equipment	637,000		637,000	796,379	(159,379)	125%
Teaching/learning materials	194,000		194,000	125,000	69,000.00	16.7%
chalk	171,000		171,000	125,000	46,000	73%
Reference /learning library materials	120,000		120,000	67,945	52,055	56.6%
Internal exams	252,000		252,000	188,000	64,000	74.6%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	3,650,000		3,650,000	3,243,510	406,490	88.8%
Repairs and maintenance	3,650,000		3,650,000	2,838,400	811,600	77.7%
Local transport / travelling	1,022,000		1,022,000	443,600	578,400	43.4%
Electricity and water	1,095,000		1,095,000	443,600	651,400	40.5%
Medical	1,460,000		1,460,000	608,550	851,450	41.6%
Administration costs	1,095,000		1,095,000	624,837	470,163	57%
Activity	1,095,000		1,095,000	588,392	506,608	53.7%
SMASSE	146,000.00		146,000.00	146,000.00	0	100%
3. OTHER INCOME SCHOOL FUND						
Fee on Boarding Equipment and Stores	11,760,000		11,760,000	6,615,665	5,144,335	56%

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Electricity and water	750,000		750,000	607,800	142,200	81%
Local transport /travelling	700,000		700,000	653,000	47,000	93%
Repair and maintainace	600,000		600,000	559,450	40,550	93%
Administration cost	1,050,000		1,050,000	1,093,980	(43,980)	104%
Personal emoluments	950,000		950,000	1,194,240	(244,240)	125%
Activity fees	450,000		450,000	240,495	209,505	53%
5. INFRASTRUCTURE ACCOUNT						
Infrastructure	, 3,650,000		3,650,000	2,042,000	1,608,000	56%
TOTAL INCOME	32,498,120		32,498,120	23,567,670	8,333,330	74%
EXPENDITURE FOR TUITION						
Textbooks	451,120.00		451,120.00	451,120.00	0	100%
Exercise books	1,200,000		1,200,000	377,500	822,500	31.4%
Laboratory equipments and apparatus	637,000		637,000	891,400	(254,400)	140%
Teaching/learning materials	194,000		194,000	0	194,000	0.0%
chalks	171,000		171,000	0	171,000	0.0%
Reference/library materials	120,000		120,000	0	120,000	0%
Internal exams	252,000		252,000	51,150	200,850	20.2%
Bank charges	2,853		2,853	2,853	0	100%
PAYMENTS FOR OPERATIONS						
Personal Emoluments	3, 650,000		3.650,000	3,975,452	(325,452)	109%
Administration Cost	1,095,000		1,095,000	347,300	747,700	31.7%
Repairs and maintenance & improvements	3,650,000		3,650,000	2,042,000	1,608,0000	56%
Local transport / travelling	1,022,000		1,022,000	326,000.	696,000	31.8%
Electricity and water	1,095,000		1,095,000	197,650	897,350	18%
Medical	1,460,000		1,460,000	0.00	1,460,000	0.0%

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Activity Expenses	1,095,000		1,095,000	744,100	350,900	68%
SMASSE	146,000		146,000	146,000	0	100%
BOARDING AND SCHOOL FUND PAYMENTS						
Personnel emoluments	950,000		950,000	687,948	262,052	72%
Repairs and maintenance & Improvements	600,000		600,000	0.00	600,000	0.0%
Local transport / travelling	700,000		700,000	1,558,800	(858,800)	222%
Electricity and water	750,000		750,000	671,735	78,265	89%
Administration costs	1,050,000		1,050,000	1,179,545	(129,545)	112%
Fee on Boarding Equipment and Stores	11,760,000		11,760,000	8,561,783	3,198,217	72.8%
Activity fees	450,000		450,000	550,290	(100,290)	122%
PAYMENTS –INFRASTRUCTURE ACCOUNT						
Infrastructure	3,650,000		3,650,000	3,015,265.00	634,735	82.6%
TOTAL	32,498,120		32,498,120	24,630,481	7,270,519	77%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

MASOSA MIXED SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.



MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise books	505600	900,504
Laboratory equipment and apparatus	796379.2	374,030
Teaching/learning materials	125000	170,115
chalks	125000	105,983
Internal exams	188000	275,552
Reference books	67945	90,196
Totals	1,807,924	1,916,380

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	3243510	3,508,719
Repairs and maintenance	2,838,400	2,186,000
Local transport / travelling	443,600	614,107
Electricity and water	443,600	614,107
Medical	608,550	148,000
Administration costs	624,837	753,807
Activity	588,392	437,200
Total	8,790,890	8,261,940

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

3. Other Receipts/Miscellaneous – School Fund Account

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
Fee on Boarding Equipment and Stores	9,773,877	9,997,730
Total	9,773,877	9,997,730

4. Government Grants for infrastructure

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
M.I.F	2,042,000	2,186,000
Totals	2,042,000	2,186,000

5. School Fund Income - Parents Contribution/Fees

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
Personnel emoluments	1,365,25	1,315,100
Repairs and maintenance	661,550	807,870
Local transport / travelling	760,700	766,210
Electricity and water	770,950	927,530
Administration costs	1,274,380	1,199,300
Activity	260,895	630,370
Total	5,093,725	5,646,380

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

6. Payments of Tuition

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
Bank charges	2,853	5,565
chalks	-	39,000
Exercise books	377,500	1,196,000
Internal exams	51,150	57,470
Laboratory equipment and apparatus	891,400	346,545
Reference books	-	
Teaching/learning materials	-	
Total	1,322,903	1,644,580

7. Payments of Operations

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
Personnel emoluments	3,975,452	4,246,724
Administration Cost	347,300	446,930
Repairs and maintenance & improvements	2,042,000	2,186,000
Local transport / travelling	326,000	523,000
Electricity and water	197,650	208,800
Activity Expenses	744,100	1,118,080
Total	7,632,502	8,729,534

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

8. Infrastructure

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
Construction of boys dormitory	3,015,265	0
Total	3,015,265	0

9. Boarding And School Fund

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
Activity	550,290	498,180
Personal emoluments	687,948	707,750
Repairs and maintenance & Improvements	0	0
Local transport / travelling	1,558,800	2,277,835
Electricity and water	671,735	1,236,754
Administration costs	1,179,545	1,290,239
Lunch Programme	8,561,783	8,846,092
Total	13,210,101	14,856,850

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

10 Bank Accounts

<i>Account Name & Currency</i>	<i>Status</i>	<i>Bank Account Number</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Active/Dormant</i>		<i>Kshs</i>	<i>Kshs</i>
Tuition Account	<i>Active</i>	1103243543	330,048	2,527
Operations Account	<i>Active</i>	1107011604	1,248,045	221,693
School Fund Account/Boarding	<i>Active</i>	1103241974	99,562	141,828
School Fund Account/Boarding	<i>Active</i>	0520299604086	13,001.25	13,001.25
School fund account boarding	<i>Active</i>	0520297040043	226,195.50	14,725
Infrastructural Account	<i>Active</i>	1266400265	1,206,709	2,182,397
Total			3,123,561.70	2,576,171.40

11. Cash In Hand

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
Operation Account	228	498
School Fund account	519	839
Total	747	1,337

MASOSA MIXED SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****12.Short Term Investments**

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
<i>Total</i>	<i>0</i>	<i>0</i>

13.Accounts Receivable

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
<i>Fees Arrears</i>	3,820,118	2,359,000
<i>Total</i>	3,820,118	2,359,000

13b Ageing Analysis of Accounts Receivable

<i>Description</i>	<i>2023-2024</i>		<i>2022-2023</i>	
	<i>Kshs</i>		<i>Kshs</i>	
	<i>2023-2024</i>	<i>% of the total</i>	<i>2022-2023</i>	<i>% of the total</i>
Fees arrears for current year	3,940,745		2,359,000	100%
Fees arrears for the previous year	(120,627)			
<i>Total</i>	3,820,118		2,359,000	100%

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

14.Accounts Payable

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
<i>Trade Creditors (See Ageing Below and Appendix 1)</i>	0	357,500
<i>Total</i>	0	357,500

14 b. Ageing Analysis of Accounts Payable

<i>Description</i>	<i>2023-2024</i>		<i>2022-2023</i>	
	<i>Kshs</i>		<i>Kshs</i>	
	<i>2023-2024</i>	<i>% of the total</i>	<i>2023-2023</i>	<i>% of the total</i>
<i>Less than 1 year</i>	-		357,500	100%
	-		357,500	100%

15Fund Balance Brought Forward

<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
<i>Balances B/F</i>	4,579,008	1,801,542
<i>Total</i>	4,579,008	1,801,542

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

16. Stock/ Inventory

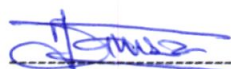
<i>Description</i>	<i>2023-2024</i>	<i>2022-2023</i>
	<i>Kshs</i>	<i>Kshs</i>
<i>Food stuffs</i>	<i>210,000</i>	<i>205,000</i>
<i>Lab consumables</i>	<i>105,000</i>	<i>55,000</i>
<i>TOTAL</i>	<i>315,000</i>	<i>260,000</i>

MASOSA MIXED SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

17. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<i>Ref No.</i>	<i>Issue / Observations from Auditor</i>	<i>Management comments</i>	<i>Status: (Resolved / Not Resolved)</i>	<i>Timeframe: (Put a date when you expect the issue to be resolved)</i>



Sign and Date
Principal



MASOSA MIXED SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****18 .Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022-23	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						
TUTION AACCOUNT						
SCHOOL FUND ACCOUNT						
Sub-Total						
Grand Total						

MASOSA MIXED SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	5,000,000	-	-	5,000,000
Buildings And Structures	60,000,000	-	-	60,000,000
Motor Vehicles	5,000,000	-	-	5,000,000
Office Equipment, Furniture And Fittings	7,000,000	-	-	7,000,000
Textbooks	10,000,000	-	-	10,000,000
ICT Equipment	5,000,000	-	-	5,000,000
Tools And Apparatus	500,000	-	-	500,000
Other Machinery And Equipment	5,000,000	-	-	5,000,000
Heritage And Cultural Assets	100,000	-	-	100,000
Intangible Assets- Soft Ware	100,000	-	-	100,000
Total	97,700,000	-	-	97,700,000

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

Ref: OAG/KRO/MASOSA M SECS /2023/2024/(21)

22 June, 2026

Mr. Samuel Josephat Njoroge, CBS

Clerk of the National Assembly

Parliament Buildings

P. O. Box 41842-00100

NAIROBI

Dear Mr. Njoroge

**REPORT OF THE AUDITOR-GENERAL ON MASOSA MIXED SECONDARY SCHOOL
FOR THE YEAR ENDED 30 JUNE, 2024 – NYAMIRA COUNTY**

I transmit the report of the Auditor-General on the examination and audit of Masosa Mixed Secondary School for the year ended 30 June, 2024 in accordance with the provisions of Article 229(7) of the Constitution of Kenya for the necessary action as required by Article 229(8) of the Constitution.

Yours sincerely

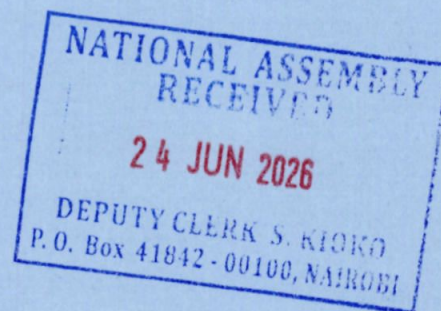
Stanley Mwangi

For: AUDITOR-GENERAL

Copy to: **Dr. Chris K. Kiptoo, PhD., CBS**
Principal Secretary
The National Treasury
P. O. Box 30007-00100
NAIROBI

Mr. John Lekakeny Ololtuaa, CBS
Principal Secretary
Ministry of Education
State Department for Basic Education
P. O. Box 30040-00100
NAIROBI

Mr. James Thomson Mogusu
Principal
Masosa Mixed Secondary School
P. O. Box 1080-40500
NYAMIRA



1. The first part of the paper is devoted to a general discussion of the problem of the existence of solutions of the system of equations (1) for arbitrary values of the parameters α and β . It is shown that the system has solutions for arbitrary values of the parameters α and β if and only if the condition $\alpha + \beta = 1$ is satisfied.