

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 20 NOV 2024

DAY.

TABLED
BY:

Hon. Naomi Wago

CLEAR AT
THE TABLE:

Deputy Majority Whip

OF

Irene Nduku

THE AUDITOR-GENERAL

ON

**ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL**

**FOR THE SIX (6) MONTHS'
ENDED 30 JUNE, 2021**

NYERI COUNTY



**ST CATHERINE OF SIENA MUGUNDA GIRLS
HIGH SCHOOL.**

FINANCIAL STATEMENT FOR THE PERIOD

ENDED 30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the
International PublicSector Accounting Standards (IPSAS)

**ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL**
**Financial Statements For the period
ended 30th June 2021**

Table of Contents

Page

Contents

I. KEY SCHOOL INFORMATION AND MANAGEMENT.....	2
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	6
Sign	12
School Principal	12
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	13
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL OF THE YEAR ENDING 30 TH JUNE 2021	14
To be attached	14
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021	15
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021	16
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	17
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	11
IX. SIGNIFICANT ACCOUNTING POLICIES	14
X. NOTES TO THE FINANCIAL STATEMENTS	16
XI. OTHER IMPORTANT DISCLOSURE NOTES	22
XII. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS	24
XIII. ANNEXES	25
ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER	26

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL
Financial Statements For the period ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyeri County, Kieni West Sub-County

The school was registered in 18/5/2018 under registration number 19 s 0030 0112 and is currently categorized as a of County public school established, owned or operated by the Government.

The school is a day/boarding school and had 467 number of students as at 30th June 2021. It has 8 streams and 19 teachers of which 2 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

	Member	Designation	Date of appointment
1	Pro. Ndung'u Wamathai	Chairman	21/3/2019
2	Mrs. Carolyne Karioki	Secretary – Principal	21/3/2019
3	Rev. Joseph Mutungu	Member	21/3/2019
4	Mr. Paul Kiiru	Member	21/3/2019
5	Mr. Peter Kin'gon	Member	21/3/2019
6	Mrs. Veronica Maina	Member	21/9/2019
7	Mrs. Loise Gachiengo	Member	21/3/2019
8	Mrs. Josephine Muteru	Member – Rep CEB	21/3/2019
9	Mr. Joseph Mathaga	Member Rep Teachers	21/3/2019
10	Fr. Paul Muga	3 Members -- Sponsor	21/9/2019
11	Ms. Agnes Gichogo	Member – Community	21/3/2019
12		Member Special Needs	21/3/2019
		Rep Students	21/9/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

No.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Pro. Ndungu Wamathai Veronica maina Jessy Makanya Daniel Waituru Carolyn Kariuki		
2	Audit Committee	Loise Gachiengo Paul Kiiru Daniel Waituru Carolyn Kariuki		
3	Finance, procurement and general purposes Committee	Pro. Wamathai Agnes Gichogo Veronica maina Carolyn Kariuki		
4	Academic Committee	Pro. Wamathai Joseph Mathaga Peter Kingori Carolyn Kariuki		
5	Development Committee	Agnes Gichogo Joseph Mathaga Jessy Makanya Carolyn Kariuki		
6	Discipline and welfare Committee	Josephine Muteru Loise Gachiengo Joseph Mutungu Jessy Makanya		
7	Adhoc Committee (if any during the year)			

*ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL*

**Financial reports for the period ended
30th June 2021**

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref :	Designation	Name	TSC Number
1	Principal	Carolyne Kariuki	304958
2	Deputy Principal	Rose Thuo	291130
3	School Bursar	Martin Miano	9263228

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 153, MUGUNDA
Telephone: 0719 254 103
E-mail: mugundasec@yahoo.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: NYERI
Account Number: 110 190 26 20
2. Name of Bank: KCB
Branch: NYERI
Account Number: 110 191 63 11
3. Name of Bank: KCB
Branch: NYERI
Account Number: 110 191 14 75
4. Name of Bank: TAIFA SACCO
Branch: NAIRUTIA
Account Number: 118 01 00 538

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

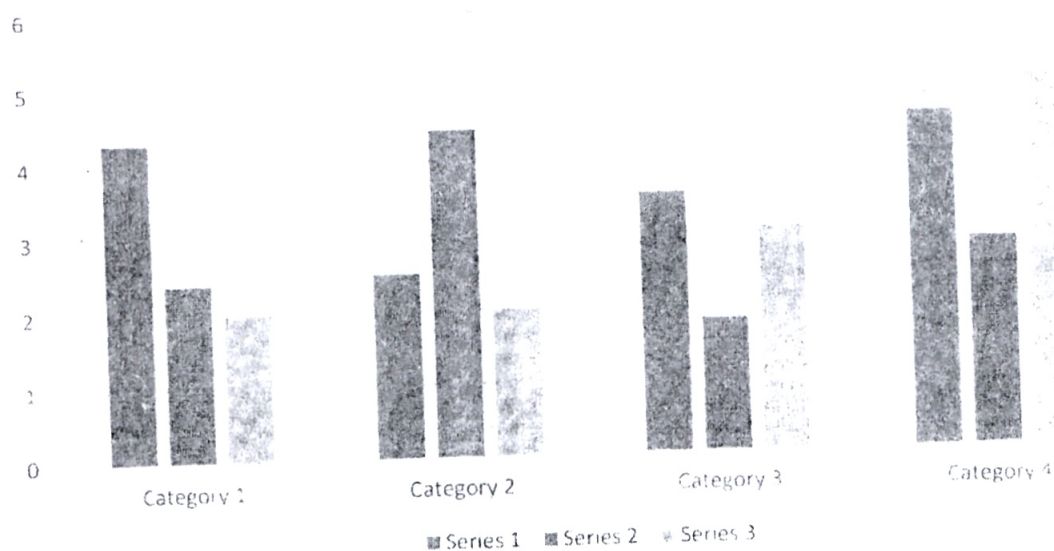
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

- SURPLUS/ DEFICIT FOR THE YEAR ENDED 30 TH JUNE 2021		
S/NO	ACCOUNTS	2021 KSHS
1	SCHOOL FUND ACCOUNT	4,552,705.00
2	OPERATIONS ACCOUNT	1,658,151.00
3	TUITION ACCOUNT	(22,664.00)
	TOTAL	6,210,856.00
	INCREASE/DECREASE	6,188,192.00

Chart Title



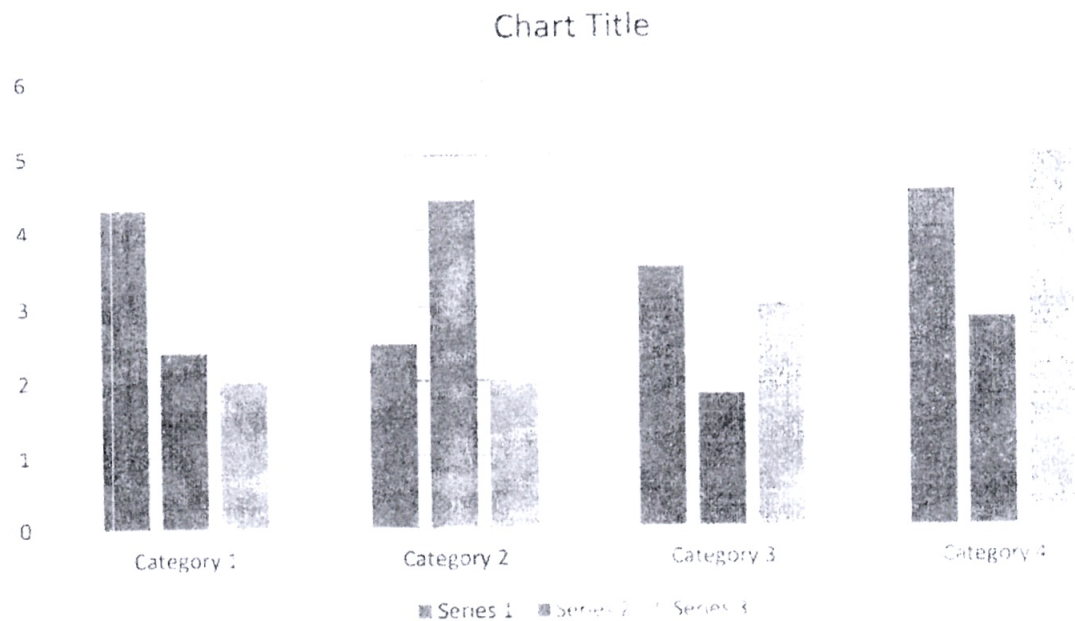
The reason for the huge surplus is due to the year covering 6 months as it was the inaugural period for the IPSAS.

**ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL**

**Financial Statements For the period
ended 30th June 2021**

Capitation grants from the Ministry of Education and Ratio of capitation grant per student

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION		
S/NO	ACCOUNTS	2021 KSHS
1	OPERATIONS ACCOUNT	2,595,697.00
2	TUITION ACCOUNT	550,991.00
	TOTAL	3,146,688.00
	INCREASE/DECREASE	-
	No. OF STUDENTS	467
	CAPITATION PER STUDENT	1:6,738



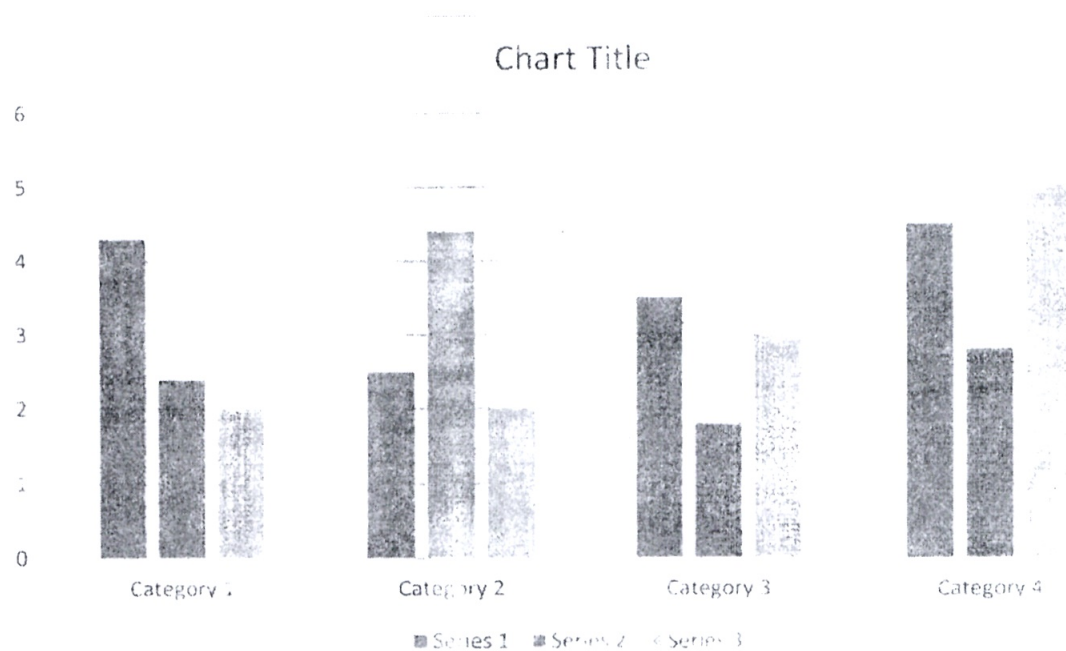
Capitation is per six months january/2021 to june/2021

**ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL**

**Financial Statements For the period
ended 30th June 2021**

overview of growth in expenditure of the school

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL		
S/NO	ACCOUNTS	2021 KSHS
1	SCHOOL FUND ACCOUNT	7,430,818.00
2	OPERATIONS ACCOUNT	937,546.00
3	TUITION ACCOUNT	573,655.00
4	INFRASTRUCTURE ACCOUNT	-
	TOTAL	8,942,019.00
	INCREASE/DECREASE	-



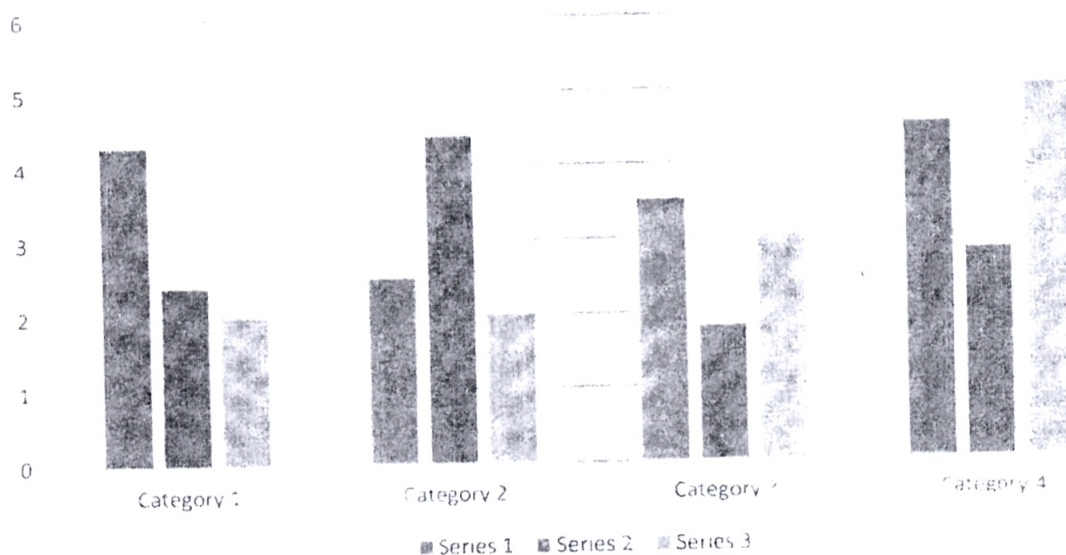
**ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL**

**Financial Statements For the period
ended 30th June 2021**

Movement of debtors and creditors of the school over the last two years

MOVEMENT OF DEBTORS OF THE SCHOOL OVER THE LAST TWO YEARS				
S/NO	ACCOUNTS	2021 KSHS	2020 KSHS	
1	SCHOOL FUND ACCOUNT	5,515,547.00	4,110,173.00	
	INCREASE/DECREASE	1,405,374.00		-

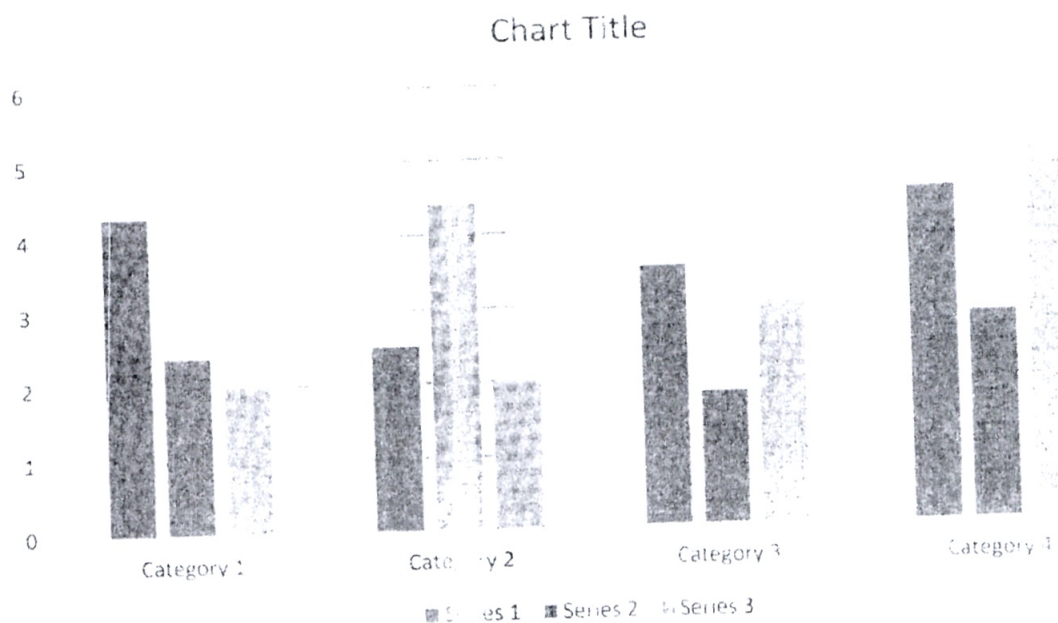
Chart Title



ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL
Financial Statements For the period
ended 30th June 2021

Movement of cash and bank balances

MOVEMENT OF CASH AND BANK BALANCES			
S/NO	ACCOUNTS	2021 KSHS	2020 KSHS
1	SCHOOL FUND ACCOUNT	5,570,259.00	1,014,554.00
2	OPERATIONS ACCOUNT	3,186,818.00	1,528,667.00
3	TUITION ACCOUNT	(260,192.00)	237,528.00
4	INFRASTRUCTURE ACCOUNT	-	
	TOTAL	8,496,885.00	2,780,749.00
	INCREASE/DECREASE	(5,716,136.00)	



b) **Teacher Student ratio:**

- i. Teacher student ratio
1 : 28
- ii. Number of teachers recruited to school within the year
01
- iii. Number of teachers retire / transferred
01 (retire)
- iv. Number of teachers employed by TSC during the year
01
- v. Number of teachers employed by the BOM during the year
01
- vi. Number of teachers per subject

SUBJECT	NO. OF TEACHERS	SHORTAGE	SUBJECT	NO. OF TEACHERS	SHORTAGE
English	01	01	History	01	
Kiswahili	02	01	CRE	01	01
Mathematics	02		Agriculture	01	
Biology	01		B. Studies	02	
Physics	02		H. Science	01	
Chemistry	02				
Geography	01				
			TOTALS :17 TEACHERS : SHORTAGE :03		

c) **Mean score in the 2021 KCSE:**

2019 – 5.080 (C-) 2020 – 5.125 (C-) 2021 – 4.108 (D+)

d) **Number of Candidates in the 2021 KCSE:**

2019 - 88 Girls 2020 - 64 Girls 2021 - 120 Girls

e) **Number of students that have transitioned to institutions of higher learning in those years**

2019 - 14 students 2020 - 7 students 2021 - 4 students

f) **Capacity of the school:**

Dormitories – 4 vis a vie 467 : Each term carrying around 117 students – Congested

Dining Hall – Semi permanent – Tables – 42 Benches – 84 – Good

Kitchen – Medium semi permanent – Not able to service well

Laboratories – 2 labs vis a vie 467 students- Not enough (small prep room)

Toilets - 22 toilets vis a vie 21 students . More rooms required

Water – Enough reservoir tanks. Reliable piped water

Computer – 24 vis a vie 467. Few at a ratio of 1 : 19

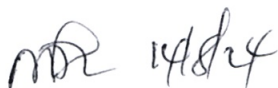
ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL

Financial Statements For the period
ended 30th June 2021

Library – Not available – Books kept in a small room. Unable to serve the students properly

g) Development projects carried out by the school:

YEAR	PROJECT	STATUS	SOURCE OF FUNDS
2021	School facelift	Complete	Government RMI
	CCTV installation	Complete	Government RMI
2021/2022	Renovation of Multi-purpose Hall	Ongoing	School Funds Saving RMI


Sign

School Principal

**ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL**

**Financial Statements For the period
ended 30th June 2021**

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of St. Catherine of Siena Mugunda Girls accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Pro. Ndungu Wamathai
Designation: Chairman, School Board of Management
Sign:
Date:

Name: Carolyne Karioki
Designation: School Principal & Secretary to Board of Management
Sign:
Date: 14.8.21

Name: Martin Miano
Designation: Bursar/ Finance Officer
Sign:
Date: 13.8.21

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL FOR THE SIX (6) MONTHS' ENDED 30 JUNE, 2021 - NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Catherine of Siena Mugunda Girls High School - Nyeri County set out on pages 15 to 30, which comprise of the statement financial assets and liabilities as at 30 June, 2021, and the statement of

Report of the Auditor-General on St. Catherine of Siena Mugunda Girls High School for the six (6) months' ended 30 June, 2021 - Nyeri County

receipts and payments, statement of cash flows, statement of budgeted versus actual amounts and notes to the financial statements for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Catherine of Siena Mugunda Girls High School - Nyeri County as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grants

The statement of receipts and payments and Notes 1 and 2 to the financial statements reflects capitation grants for tuition and operations amount of Kshs.550,991 and Kshs.2,595,697 respectively. Review of the National Education Management Information System (NEMIS) capitation disbursements made to the School against the amount receipted by the School revealed an amount of Kshs.3,146,688 whereas the NEMIS capitation reflects an amount of Kshs.3,278,865, resulting to an unexplained variance of Kshs.132,177.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operation of Kshs.550,991 and Kshs.2,595,697 respectively could not be confirmed.

2. Overdrawn Account and Netting off of Bank Balance

The statement of financial assets and financial liabilities and Note 8 to the financial statements reflects bank balances of Kshs.7,960,444. Included in the bank balance is tuition bank accounts with an overdraft balance of Kshs.260,192 which had been netted off against the bank balances contrary to Section 28(4)(5) of the Public Finance Management Act, 2012 which states that an Accounting Officer for a National Government entity shall not cause a bank account to be overdrawn beyond the limit authorised by The National Treasury or the board of a National entity.

In the circumstances, the accuracy, completeness, existence of bank balances of Kshs.7,960,444 could not be confirmed.

3. Long Outstanding Receivables

The statement of financial assets and financial liabilities and Note 11 (wrongly indicated as Note 10) to the financial statements reflects accounts receivable balance of Kshs.5,515,547 in respect of fees arrears. However, included in the balance are

receivables amounting to Kshs.4,110,173 which had been outstanding for more than one (1) year.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.4,110,173 could not be confirmed.

4. Unsupported Cash and Cash Equivalents

The statement of financial assets and liabilities and Notes 8 and 9 to the financial statements reflects bank and cash balances of and Kshs.7,960,444 and Kshs.536,441 totaling Kshs.8,496,885. However, review of the cash book confirmed a balance of Kshs.10,174,790 resulting to an unexplained variance of Kshs.1,667,905 as detailed below:

No.	Account	Balance as per the Financial Statements (Kshs.)	Balance as per the Cash Book (Kshs.)	Variances (Kshs.)
1	Tuition Account	(260,192)	262,251	(522,443)
2	Operations Account	2,659,818	1,130,847	1,528,971
3	School Fund Account/Boarding	5,560,818	8,071,587	(2,510,769)
4	Cash in Hand	536,441	710,105	(173,664)
	Total	8,496,885	10,174,790	(1,667,905)

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balances of Kshs.8,496,885 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Catherine of Siena Mugunda Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness

and Effectiveness in use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Students Enrolment Data

The statement of receipts and payments and Notes 1 and 2 to the financial statements reflects capitation grants for tuition of Kshs.550,991 and capitation grants for operations of Kshs.2,595,697 totalling Kshs.3,146,688. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2020/2021, NEMIS reflected 680 students while records from the County Director of Education had 697 students, resulting to unexplained variance of 17 students. The variance resulted to an underfunding of the School by an amount of Kshs.378,148. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

2. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Paragraph 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education Operation Manual.

3. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments and Note 2 to the financial statements reflects operations grants amount of Kshs.2,595,697 received from the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.1,249,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, none of the funds was transferred to infrastructure account, leaving a balance of Kshs.1,249,000 as at 30 June, 2021. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School

infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

4. Late Submission of Financial Statements to the Auditor-General

The financial statements for the year 2020/2021 were submitted on 30 April, 2024 to the Auditor-General and not on the statutory date of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements to be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 September, 2024

ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL
Financial Statements For the period
ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF RECEIPTS	Sl. No.	Amount	
RECEIPTS			
Capitation grants for tuition	1	550,991.00	
Capitation grants for operations	2	2,595,697.00	
School Fund Income- Parents' Contributions	3	2,257,819.00	
School Fund Income- Other receipts	4	9,725,704.00	
Proceeds from borrowings			
TOTAL RECEIPTS		15,130,211.00	
PAYMENTS			
Payments for Tuition	5	573,655.00	
Payments for operations	6	937,546.00	
Boarding and school fund payments	7	7,430,818.00	
TOTAL PAYMENTS		8,942,019.00	
SURPLUS/DEFICIT		6,188,192.00	

The school financial statements were approved on _____ 2021 and signed by:

Sign: 

Name P.P.O. Klamathan

Chair BOM

Date 14/8/24

Sign 

Name MARGARET MUCHIRI

School Principal/
Secretary to BOM

Date 14/8/24

Sign 

Name Martin Miano

Bursar/
Finance Officer

Date 13/8/24

S.T. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL

Financial Statements For the period
ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021

		2020-2021	2019-2020
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	7,960,444.00	
Cash Balances	9	536,441.00	
Short term Investment	10		
Total Cash and cash equivalent		8,496,885.00	
Account's receivables	10	5,515,547.00	
TOTAL FINANCIAL ASSETS		14,012,432.00	
FINANCIAL LIABILITIES			
Accounts Payables	11		
NET FINANCIAL ASSETS			
REPRESENTED BY			
Accumulated Fund b/fwd	12	7,824,240.00	
Surplus/Deficit for the year		6,188,192.00	
NET FINANCIAL POSSITION		14,012,432.00	

The School's financial statements were approved on 2nd March 2022 and signed by:

Name: Pro. Klamathai
Chairman, BoM

Sign: [Signature]

Date: 14/8/24

Name: MARGARET MUCHIA

School Principal/Secretary
to BoM

Sign: [Signature]

Date: 14/8/24

Name: Martin Miano
Bursar/Finance

Sign: [Signature]

Date: 13/8/24

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		KES	KES
Receipts for operating activities			
Capitation grants for tuition	1	550,991.00	
Capitation grants for operations	2	2,595,697.00	
School fund income- Parents contributions/ fees	3	2,257,819.00	
School fund income- other receipts	4	9,725,704.00	
Total receipts		15,130,211.00	
Payments			
Payments for Tuition	5	573,655.00	
Payments for operations	6	937,546.00	
Boarding and school fund payments	7	7,430,818.00	
Total payments		8,942,019.00	
Net cash flow from operating activities		6,188,192.00	
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		6,188,192.00	
Cash and cash equivalent at BEGINNING of the year		2,308,693.00	
Cash and cash equivalent at END of the year		8,496,885.00	

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL

Financial Statements For the year
ended 30th June 2021

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of utilization
	a	b	c=a+b	d	e=c-d	f=d/c
	Kshs	Kshs			Kshs	%
RECEIPTS						
CAPITATION GRANT ON TUITION						
Teaching / learning materials	1,226,624.00	-	1,226,624.00	545,449.00	681,175.00	44.4%
Chalks/SMASSE	59,200.00	-	59,200.00	5,542.00	53,658.00	9.3%
SUB-TOTALS	1,285,824.00		1,285,824.00	550,991.00	734,833.00	42.9%
(2) CAPITATION GRANT ON OPERATIONS						
Repairs and maintenance	1,480,000.00	-	1,480,000.00	1,183,470.00	296,530.00	79.9%
Administration costs	2,782,400.00	-	2,782,400.00	1,143,237.00		41.0%
Other VOTEHEADS		-			1,639,163.00	
Activity	444,000.00	-	444,000.00	42,055.00		
Medical Insurance and NHIF	592,000.00	-	592,000.00	207,070.00		
NHIF				5,350		
NSSF				8,908		
SMASSE				5,607.00		
SUB-TOTALS	5,298,400.00			2,595,697.00	2,702,703.00	49%
(3) FEES CHARGED ON PARENTS						
Fee on Boarding Equipment and Stores	10,641,540.00	-	10,641,540.00	7,491,861.00	3,149,679.00	70.4%
Rent income				6,500		
Fees arrears				33,865		
Transfer of funds		-		1,400,000	619,021.00	
Students IDs		-		16,520	469,883.00	
Uniform				950		
NSSF		-		19,008	1,217,148.00	

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL
Financial Statements For the year
ended 30th June 2021

NHIF				5,350		
PAYE				2,223		
Bursary				749,427		
Sub-Total	10,641,540.00	-	10,641,540.00	9,725,704.00	915,836.00	91.3%
(4) SCHOOL FUND ACCOUNT						
Personal Emols	1,952,160.00	-	1,952,160.00	652,471.00	1,299,689.00	33.4%
Repairs and maintenance	1,008,000.00	-	1,008,000.00	388,979.00	619,021.00	38.6%
LT&T	339,780.00	-	339,780.00	71,468.00	268,312.00	21%
Electricity and water	2,058,420.00	-	2,058,420.00	841,272.00	1,217,148.00	40.9%
Medical	79,380.00	-	79,380.00	7,749.00	71,631.00	9.7%
Administration costs	777,000.00	-	777,000	280,117	496,883.00	36%
Activity	168,420.00	-	168,420.00	15,763.00	152,657.00	9.3%
Total	6,383,160.00	-	6,383,160.00	2,257,819	4,125,341.00	35.4%
(1) EXPENDITURE FOR TUITION						
Teaching / learning materials	1,226,624.00	-	1,226,624.00	573,655.00	652,969.00	46.7%
SUB-TOTALS	1,226,624.00	-	1,226,624.00	573,655.00	652,969.00	46.7%
(2) EXPENDITURE FOR OPERATIONS						
Repairs and maintenance	1,480,000.00	-	1,480,000.00	550,430.00	929,570.00	
Administration costs	2,782,400.00	-	2,782,400.00	349,858.00		
Other VOTEHEADS		-			2,432,542.00	
Activity	444,000.00	-	444,000.00	23,000.00	421,000.00	
NSSF				8,908.00		
Medical Insurance and NHIF	592,000.00	-	592,000.00	5,350.00	586,650.00	
SUB-TOTALS	5,298,400.00		5,298,400.00	937,546.00	4,360,854.00	17.7%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments				322,104		
Repairs and maintenance & Improvements				133,970		
Local transport / travelling				187,210		
Electricity and water				315,140		
Medical Expenses				1,120		

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL

**Financial Statements For the year
ended 30th June 2021**

Administration costs			740,469		
Bursary			745,757		
Sundry Creditors			309,835		
Expenses on Income Generating Activities farm			195,700		
Fee on Boarding Equipment and Stores			3,045,632		
Activity			2,300		
Transfer to operations			1,400,000		
NSSF			19,008		
NHIF			5,350		
PAYE			2,223		
Salary advance			5,000		
Sub Totals	17,024,700.00		17,024,700.00	7,430,818.00	9,593,882.00
TOTALS					43.6%

The significant underutilization is as a result of the six months period in review while the budget was prepared for a full year(12months) period.

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL
Financial Statements For the period
ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	7,491,861	
Rent income	6,500	
Fees arrears	33,865	
Transfer of funds	1,400,000	
Students IDs	16,520	
Uniform	950	
NSSF	19,008	
NHIF	5,350	
PAYE	2,223	
Bursary	749,427	
Total	9,725,704	

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	573,655	
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials		
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges		
Total	573,655	

**ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL**

**Financial Statements For the period
ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	128,838	
Service Gratuity		
Administration Cost	221,020	
Repairs and maintenance & improvements	329,780	
Local transport / travelling		
Electricity and water		
Maintenance & improvement	220,650	
Activity Expenses	23,000	
SMASSE		
Insurance Cost/ NHIF	5,350	
NSSF	8,908	
Acquisition of Assets		
TOTAL	937,546	

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	322,104	
Repairs and maintenance & Improvements	133,970	
Local transport / travelling	187,210	
Electricity and water	315,140	
Medical Expenses	1,120	
Administration costs	740,469	
Bursary	745,757	
Sundry Creditors	309,835	
Expenses on Income Generating Activities farm	195,700	
Fee on Boarding Equipment and Stores	3,045,632	
Activity	2,300	
Transfer to operations	1,400,000	
NSSF	19,008	
NHIF	5,350	
PAYE	2,223	
Salary advance	5,000	
Totals	7,430,818.00	

**ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL**
**Financial Statements For the period
ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Account Name	Account No. & currency	Bank Account Number	2020-2021 Kshs	2019-2020 Kshs
Tuition Account		110 191 44 75	(260,192)	
Operations Account		110 191 63 11	2,659,818	
School Fund Account/Boarding		110 190 20 20 / 118 01 00 538	5,560,818	
Savings Account				
Parent Association Development Account				
Income generating activities Account				
Infrastructural Account				
Total			7,960,444	

9 CASH IN HAND

Description	2020-2021 Kshs	2019-2020 Kshs
Tuition Account		
Operation Account	527,000	
School Fund account	9,441	
Total	536,441	

10 SHORT TERM INVESTMENTS

Description	2020-2021 Kshs	2019-2020 Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		

ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL
Financial Statements For the period
ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears		
Other non-fees receivables	5,513,047	
Salary advances	2,500	
Imprest		
Total	5,515,547	

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	1,402,874	
Fees arrears for the previous year	4,110,173	
Fees arrears for prior periods (over two years)		
Total	5,513,047	

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		
Prepaid fees		
Retention monies		
Total		

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year		
Trade creditors for the previous year		
Trade creditors for prior periods (over two years)		
Total		

ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL
Financial Statements For the period
ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	1,744,427	
Cash balances	564,266	
Short Term Investments		
Receivables	5,515,547	
Payables		
Total	7,824,240	

XI. OTHER IMPORTANT DISCLOSURE NOTES

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	4	170,000	
Goats			
Trees			
Coffee or tea plantation			
Poultry			
Total			

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

ST. CATHERINE OF SIENA MUGUNDA
GIRLS HIGH SCHOOL
Financial Statements For the period
ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

2020-2021		
KShs		
b) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

XII. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

No.	Description of issues	Management comments	Status	
			Resolved	Unresolved

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL
Financial Statements For the year
ended 30th June 2021

XIII. ANNEXES

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

		Original Amount	Contracted	Amount Paid	Contracted Balance 20XX	Contracted Balance 20XX
		KSh	KSh	KSh	KSh	KSh
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL
Financial Statements For the year
ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

	Balance Brought Forward (Kshs)	Acquisitions during the year (Kshs)	Disposals during the year (Kshs)	Balance Carried Forward (Kshs)
Land	8,000,000			8,000,000
Buildings And Structures	41,400,000			41,400,000
Motor Vehicles	2,800,000			2,800,000
Office Equipment, Furniture And Fittings	1,500,000			1,500,000
Textbooks	12,655,300			12,655,300
ICT Equipment	1,370,000			1,370,000
Tools And Apparatus	15,000,000			15,000,000
Other Machinery And Equipment	1,600,000			1,600,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total	84,325,300			84,325,300