

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 17 JUN 2026

DAY.

Wednesday

REPORT

TABLED
BY:

Deputy Majority Whip
Hon. Naomi Wago, MP

OF

CLERK-AT
THE-TABLE:

Irene Nduku

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

KAMUSINDE BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

BUNGOMA COUNTY



KAMUSINDE BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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KAMUSINDE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

1. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in BUNGOMA County, KIMILILI Sub-County

The school was registered in 1976 under registration number GP/A/4895/07 and is currently categorized as EXTRA (*County*) public school established, owned or operated by the Government.

The school is a day and boarding school and had 785 numbers of students as at 30th June 2024 it has 4 streams and 22BC employed teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Risper Wepukhulu	Chair Person	26/04/2022
2	Mr. Gabriel Makhanu Barasah	Secretary - Principal	12/7/2024
3	Dr. George Biketi	Vice Chair	26/04/2022
4	The Scde Kimilili	Member	26/04/2022
5	The Scde (Tsc) Kimilili	Member	26/04/2022
6	Prof. Poipoi Moses	Member	26/04/2022
7	Mr. Fabian Imbwaga	Member	26/04/2022
8	Mr. Everest Wasike	Member	26/04/2022
9	Mrs. Stelah Wafula	Member Rep Teachers	26/04/2022
10	Mr. Patrick Juma	Member	26/04/2022
11	Mr. Patrick Wandili	Member	26/04/2022
12	Mrs. Sainabu Sirengo	Member	26/04/2022
13	Mrs. Hussina Hassan	Member	26/04/2022
14	Eng. Alex Omuse	Member	26/04/2022
15	Dr. Joseph Mukuyuni	Member	26/04/2022
16	Advo. Richard Nyamu	Member	26/04/2022
17	Mrs. Winnie Wanyama	Member	26/04/2022
18	Mr. Esau Ochorokodi Okadie	Member	26/04/2022

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.

- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the BOM*Names of the committee members:*

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Risper Wepukhulu	Chairperson	4
		2.Prof. Poipoi Moses	Member	3
		3.ADV Richard Nyamu	Member	3
		4.Mr. Fabian Imbwaga	PA Chair	3
		5.Mrs.Husnah Hassan	Member	3
		6.Mr. Gabriel Makhanu Barasah	Principal	3
2	Human Rights	1.Mrs.Husina Hassan 2.Mr Everett Wasige 3.Dr Biketi 4.Mr Justus Mukwagwachi 5. Mr Amwayi Joseph	Chair Member Member Bording Master Member	3
3	Finance,procurement and general purposes Committee	1.Mr Patrick Wandili 2.Mr Fabian Ibwanga 3.Mr.Patrick Juma 4.Mrs Matildah Wanjala 2.Eng.Alex Omuse 3.Mrs.Husnah Hassan 4.Mr.Gabriel Makhanu Barasah	Chair Member Member Member Enginer Member Principal	3 3 3 4

KAMUSINDE BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
4	Academic Committee	1.Dr.Risper Wepukhulu.	Lecturer	3
		2.Mr.Bonface Muse	Lecturer	3
		3.Mr.Joseph Mukuyuni	Lecturer	3
		4.Mr.Gabriel Makhanu Barasah	Principal	3
5	Discipline and welfare Committee	1.Mr.Richard Nyamu	Lawyer	3
		2.Mr. Echorokodi Esau		3
		3.Mrs.Sainabu Sirengo		3
		4.Mr.Justus Mkwangwachi	D/Principal	3
6	Adhoc Committee (if any during the year)	1.Eng.Alex Omuse 2.Patrick Juma 3.Mr Fabian Ibwanga 4.Dr Riper Wepukhulu 5.Mr Justus Mkwangwachi 6.Mr Gabriel Barasah 7.SCDE	Engeneer	2

(d) School operation Management

For the financial year ended 30th June 2024. The School's day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Gabriel Makhanu Barasah	350207
2	Deputy Principal	Mr. Justus Mkwangwachi	401049
3	School Bursar	Mrs. Matildah Wanjala	22583705

(e) Schools contacts

Post Office Box: 267 KIMILILI
Telephone: 0721798792
E-mail: kamusindehigh.com

Website:

Facebook:

Twitter:

(f) School Bankers

The school operates 7 numbers of bank accounts in the following banks

The school operated 7 number of bank accounts in the following banks:

1. Name of Bank: Kenya Commercial Bank
 Branch: Kimilili
 Account Number: 1108104584
2. Name of Bank: Kenya Commercial Bank
 Branch: Kimilili
 Account Number: 11072223067
3. Name of Bank: Kenya Commercial Bank
 Branch: Kimilili
 Account Number: 1107222478
4. Name of Bank: Kenya Commercial Bank
 Branch: Kimilili
 Account Number: 1217554440
5. Name of Bank: Kenya Commercial Bank
 Branch: Kimilili
 Account Number: 1287329535
6. Name of Bank: Kenya Commercial Bank
 Branch: Kimilili
 Account Number:

- 7 MPESA Pay Bill No. 522123/50129K attached to KCB bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

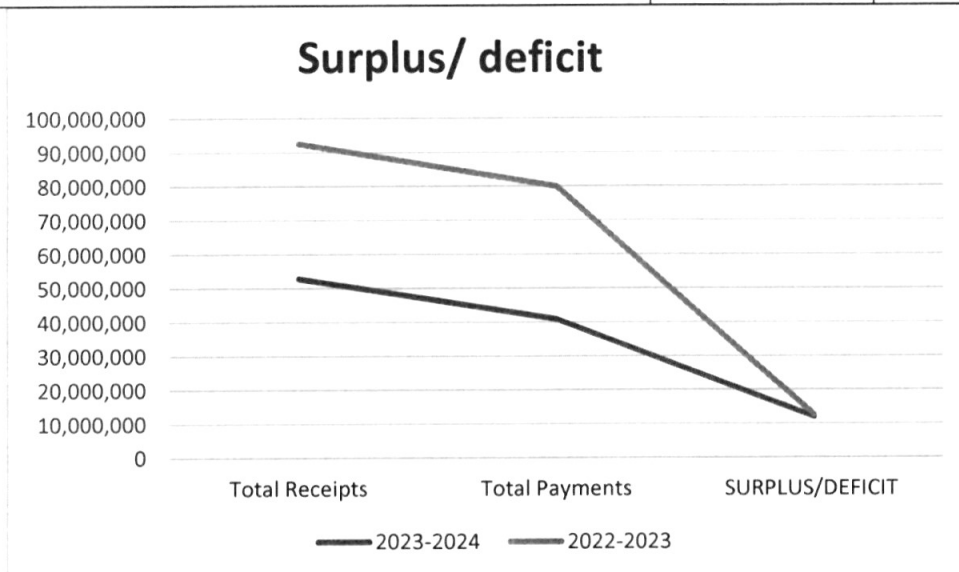
2. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i). Surplus/ deficit

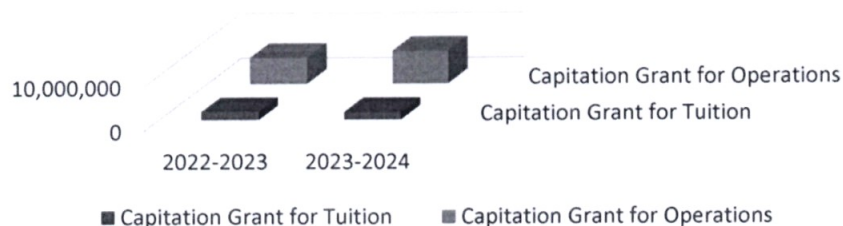
DESCRIPTION OF VOTE HEAD	2023-2024	2022-2023
Total Receipts	52,824,156	39,713,088
Total Payments	40,889,367	39,083,695
SURPLUS/DEFICIT	11,934,790	629,393



ii). Capitation grants from the Ministry of Education

Year	2022-2023	2023-2024
Capitation Grant for Tuition	1,846,514	1,755,062
Capitation Grant for Operations	5,754,696	7,217,631.42

Capitation



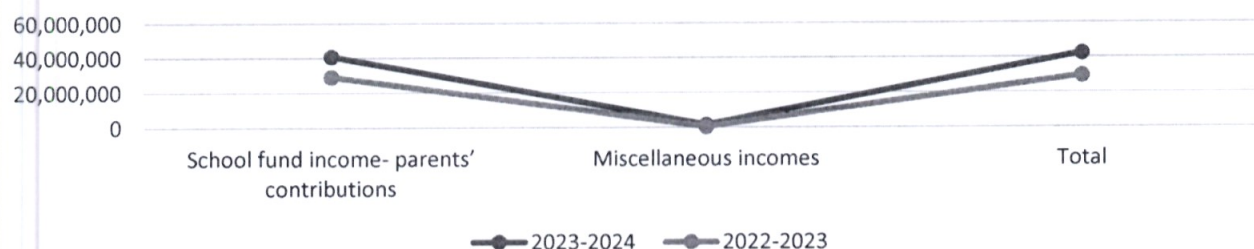
iii). Ratio of Capitation Grant Per Student

Year	2022-2023	2023-2024
Number of Students	741	785
Capitation	10,230,188	10,447,693
Ratio	1:13,805	1:13,309

iv). Growth of Other Income

DESCRIPTION OF VOTE HEAD	2023-2024	2022-2023
School fund income- parents' contributions	40,940,688	29,202,900
Miscellaneous incomes	1,405,775	280,000
Total	42,346,463	29,482,900

Growth of Other Income



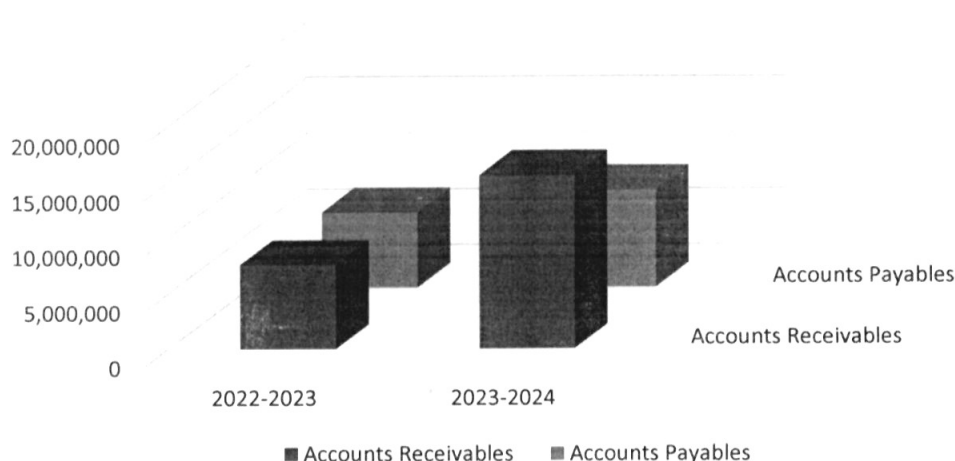
v). Expenditure Growth

Year	2022-2023	2023-2024
Expenditure	39,083,695	40,889,367

vi). Movement of Receivables and Payables

Year	2022-2023	2023-2024
Accounts Receivables	7,574,683	20,328,101.51
Accounts Payables	5,584,955	9,023,645.80

Movement in Receivables and Payables

**vii). Movement of Cash and Bank Balances**

Year	2022-2023	2023-2024
Cash and Bank Balances	729,924	2,171,868.64

b) Teacher Student ratio:

The teacher student ratio for the year ended 30 June 2024 was 1:35. During the year two teachers were transferred and two retired. Further one teacher was employed by TSC while the Board employed one other teacher

c) Mean score in the YEAR 2024 KCSE:

Year	Mean Score	Transition to University	impression
------	------------	--------------------------	------------

2018	4.777	30	+0.4
2019	4.901	30	-0.13
2020	5.95	50	-1.04
2021	4.478	23	-1.4568
2022	4.6613	22	0.1833
2024	4.776	54	0.115

d) Number of Candidates in the YEAR 2024

Year	Candidates
2018	148
2019	140
2020	138
2021	159
2022	187
2024	178

e) Capacity of the school:

Facility	Quantity	Number of Students
Dormitory	8	741
Laboratory	4	741
Dining Hall	1	741
Toilets	30doors	741
Classrooms	18	741
Borehole	1	741
Library	1	741

Sign

School Principal



3. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kamusinde Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024 and of the school's financial position as at that date.

Name: Dr. Risper N. Wepukhulu
Designation: Chairperson, School Board of Management

Sign: _____

Date:

Name: Mr. Gabriel Makhanu Barasah
Designation: School Principal & Secretary to Board of Management

Sign: _____

Date:

Name: Mrs. Matildah Wanjala
Designation: Bursar/ Finance Officer

Sign: _____

Date:



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAMUSINDE BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kamusinde Boys High School set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and

Report of the Auditor-General on Kamusinde Boys High School for the year ended 30 June, 2024 - Bungoma County

statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kamusinde Boys High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash Flows from Investing Activities

The statement of cash flows indicates net cash flow from investing activities of Kshs.1,126,620, in respect to acquisition of assets. However, the cash flow was not supported and not disclosed in corresponding Annex 2 to the financial statements in respect to summary of fixed assets register.

In the circumstances, the accuracy and completeness of net cash flow from investing activities of Kshs.1,126,620 could not be confirmed.

2. Unsupported Accounts Receivables Balance

The statement of assets and liabilities and Note 13 to the financial statements reflect accounts receivable balance of Kshs.20,328,102. However, the balance had not been supported with detailed supporting schedule/ledgers, and issued invoices. Further, the disclosure Note indicates that receivables amounting to Kshs.2,176,206 and Kshs.1,794,053 had been outstanding for more than three (3) and two (2) years, respectively. In addition, no policy was in place to show modalities of recovery of outstanding debts, write-off and when a debt was considered a bad and doubtful debt casting doubt on recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.20,328,102 could not be confirmed.

3. Unconfirmed Accounts Payables Balance

The statement of assets and liabilities and Note 14 to the financial statements reflect accounts payables balance of Kshs.9,023,646 which includes trade creditors amounting to Kshs.8,745,791. However, the supporting schedules and corresponding Annex 1 to the financial statements in respect to pending accounts payable indicates trade creditors amounting to Kshs.7,009,430, resulting in an unexplained variance of Kshs.2,014,216.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.9,023,646 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Kamusinde Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis amounts of Kshs.46,519,239 and Kshs.38,657,543 respectively, resulting to an under-funding of Kshs.7,861,696 or approximately 17% of the budget. Similarly, the School's expenditure budget amounted to Kshs.46,519,239 against actual expenditure of Kshs.36,088,978 resulting to an under-absorption of Kshs.10,430,261 or approximately 22% of the budget.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the audit of the previous year, several issues were reported under Report on the Financial Statements, Report on Lawfulness and Effectiveness in the Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance as detailed in below;

S/No.	Financial Year	Audit Issue
1	2022/2023	Unsupported and long outstanding receivables
2	2022/2023	Unsupported and long outstanding accounts payables
3	2022/2023	Late submission of financial statements to Auditor-General
4	2022/2023	Non-Compliance with one-third basic salary rule

5	2022/2023	Incomplete annual procurement plan
6	2022/2023	Failure to maintain separate records for income generating activities
7	2022/2023	Irregular transfer of funds to Kenya Secondary Schools Heads Association
8	2022/2023	Excess supply of books
9	2022/2023	Incomplete fixed assets register
10	2022/2023	Lack of effective textbooks management
11	2022/2023	Lack of Audit Committee

However, Management had not resolved the issues or given reasons for the delay in resolving the issues.

Other Information

Management is responsible for the Other Information set out on page ii to x which comprise of Key School Information and Management, Summary Report for the Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Accuracy of Students Enrolment Data

The statement of receipts and payments reflects government grants for tuition, operations and infrastructure amounting to Kshs.1,755,062, Kshs.7,217,631 and Kshs.1,505,000 respectively. However, National Education Management Information System (NEMIS)

data used by the Ministry of Education to transfer funds to the School indicated an average of six hundred and ninety-four (694) students compared to the School's student registers average of seven hundred and forty-five (745) students, resulting in an unreconciled variance of fifty-one (51) students.

This was contrary to the Ministry of Education Circular Reference No. MOE.HQS/3/13/3 dated on 16 June, 2023 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the Ministry's directives.

2. Incomplete Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects government grants for operations amount of Kshs.7,217,631 from the Ministry of Education which was credited in the School's operations bank account. However, out of allocated infrastructure grants of Kshs.2,398,978, a total of Kshs.1,505,000 was transferred to infrastructure account, resulting in a variance of Kshs.893,978. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQ/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Lack of School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Non-Compliance to Ethnic Balance and Affirmative Action

Review of personal files and staff bio-data indicates that out of thirty-four (34) employees, twenty-seven (27) or 79% were from one ethnic community, contrary to Section 7(2) of the National Cohesion and Integration Act, 2008. Further, review of personnel records showed there were no Persons with Disabilities employed in the School or accorded with employment opportunities, contrary to Article 27 of the Constitution of Kenya and Section 21 of the Persons with Disabilities Act, 2025.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Approved Staff Establishment

Review of the human resource management records revealed that the School did not have an approved staff establishment to guide in recruitment, deployment, and remuneration of staff.

In the circumstances, the effectiveness of human resource management could not be confirmed.

2. Lack of Internal Audit Reports

During the year under review, the School did not have internal audit reports from the Ministry of Education internal auditors.

In the circumstances, the effectiveness of the internal controls could not be confirmed.

3. Unconfirmed Effectiveness of the School's Governance

During the year under review, the School had an established functional seventeen (17) member Board of Management as required by Basic Education Act, 2013. However, the Board Workplan/schedule of activities, members' personal files, and minutes of the audit committee were not provided for audit review.

In the circumstances, the effectiveness of governance could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I

also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

06 May, 2026

KAMUSINDE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

5. Statement of Receipts and Payments for the Year Ended 30th June 2024

I. STATEMENT OF RECEIPTS AND PAYMENTS			
DESCRIPTION OF VOTE HEAD	Note	2023-2024	2022-2023
		Kshs	Kshs
RECEIPTS			
Government grants for tuition		1,755,062	1,846,514
Government grants for operations		7,217,631	5,754,696
Government Grants for infrastructure		1,505,000	2,628,978
School fund income- parents' contributions		40,940,688	29,202,900
Miscellaneous incomes		1,405,775	280,000
Total Receipts		52,824,156	39,713,088
PAYMENTS			
Tuition		1,176,478	1,854,797
Operations		6,846,659	5,673,241
Infrastructure		1,121,510	2,301,398
Boarding and school fund		31,744,720	29,254,259
Total Payments		40,889,367	39,083,695
SURPLUS/DEFICIT		11,934,790	629,393

The school financial statements were approved on 30/6/ 2024 and signed by:

.....
Name: Dr. Risper Wepukhulu

Chair BOM

Date:30/6/2024

.....
Name: Mr Gabriel Barasah

Principal/ Secretary to BOM

Date:30/6/2024



.....
Name: Matildah Wanjala

Bursar/ Finance Officer

Date:30/6/2024

6. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances		2,171,869	729,924
Cash Balances		-	-
Short term Investment		-	-
Total Cash and Cash Equivalents		2,171,869	729,924
Account's receivables		20,328,102	7,574,683
TOTAL FINANCIAL ASSETS		22,499,970	8,304,607
FINANCIAL LIABILITIES			
Accounts Payable		9,023,646	6,763,072
NET FINANCIAL SSETS		13,476,324	1,541,535
REPRESENTED BY			
Fund balance b/fwd...		1,541,535	912,142
Surplus/Deficit for the year		11,934,789	629,393
NET FINANCIAL POSITION		13,476,324	1,541,535

The school's financial statements were approved on **30-06-2024** and signed by:

.....
Name: Dr. Risper Wepukhulu

Chair BOM

Date:30/6/2024

.....
Name: Mr Gabriel Barasah

Principal/ Secretary to BOM

Date:30/6/2024



.....
Name: Matildah Wanjala

Bursar/ Finance Officer

Date:30/6/2024

KAMUSINDE BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****7. Statement of Cash flows for the year ended 30th June 2024**

	2023-2024	2022-2023
	Kshs	Kshs
CASHFLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Government grants for tuition	1,693,507	1,846,514
Government grants for operations	7,417,731	5,754,696
Government Grants for infrastructure	1,030,590	2,628,978
School fund income- parents' contributions	27,123,739	29,202,899
Miscellaneous incomes	1,391,975	280,000
Total Receipts	38,657,542	39,713,087
PAYMENTS		
Tuition	1,180,751	1,854,797
Operations	6,858,433	5,673,241
Infrastructure	0	2,301,398
Boarding and school fund	28,049,795	29,254,259
Total Payments	36,088,979	39,083,695
Net cash flows from Operating Activities	2,568,565	629,393
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets	-	-
Acquisition of Assets	(1,126,620)	0
Proceeds from investments	-	-
Net cash flows from Investing Activities	(1,126,620)	0
CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings/ loans	-	-
Repayment of principal borrowings	-	-
Net cash flows from borrowing Activities	-	-
NET INCREASE IN CASH AND CASH EQUIVALENT	1,441,945	629,393
Cash and cash equivalent at BEGINNING of the year	729,924	100,531
Cash and cash equivalent at END of the year	2,171,869	729,924

The school's financial statements were approved on **30-06-2024** and signed by:

.....
Name: Dr. Risper Wepukhulu

Chair BOM

Date:30/6/2024

.....
Name: Mr Gabriel Barasah

Principal/ Secretary to BOM

Date:30/6/2024



.....
Name: Matildah Wanjala

Bursar/ Finance Officer

Date:30/6/2024

8. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

KAMUSINDE BOYS HIGH SCHOOL						
Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
RECEIPTS						
<i>(1) Capitation Grant on Tuition</i>						
Reference Materials	873,383		873,383	564,502	308,881	65%
Laboratory Equipment	873,383		873,383	564,502	308,881	65%
Teaching / Learning Materials	228,000		228,000	0	228,000	0%
Exams And Assessment	1,244,139		1,244,139	564,502	679,637	45%
Sub-totals	3,218,904	-	3,218,904	1,693,507	1,525,397	53%
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	5,005,455		5,005,455	3,302,870	1,702,585	66%
Repairs And Maintenance	3,705,000		3,705,000	1,030,590	2,674,410	28%
Local Transport / Travelling	663,936		663,936	1,028,090	-364,154	155%
Electricity And Water	531,297		531,297	1,028,090	-496,793	194%
Medical	1,482,000		1,482,000	-	0	0%
Administration Costs	764,712		764,712	1,028,090	-263,378	134%
Activity	1,111,500		1,111,500	0	1,111,500	0%
Sub-totals	13,263,900	0	13,263,900	7,417,731.42	5,846,169	56%
<i>3) FDSE for infrastructure</i>						
Maintenance & Improvement MoE			1,305,000.00	1,030,590.00	274,409.57	79%
Sub-totals	-	-	0	1,030,590.00	-1,030,590	0%
<i>(4) Fees Charged on Parents</i>						

Personnel emoluments	2,297,100		2,297,100	2,038,221	258,879	89%
Repairs and maintenance	1,482,000		1,482,000		1,482,000	0%
Local transport / travelling	722,475		722,475	2,334,104	-1,611,629	323%
Electricity and water	3,142,250		3,142,250	428,335	2,713,915	14%
Medical			0	2,843,386	-2,843,386	0%
Administration costs	2,504,170		2,504,170	1,411,799	2,504,170	0%
Activity	370,500		370,500	2,477,958	-2,107,458	669%
Fee on Boarding Equipment and stores	39,517,940		39,517,940	27,123,739	12,394,201	31%
Sub-totals	50,036,435	0	50,036,435	38,657,542	11,378,893	23%
5) Miscellaneous Income						
Income From Bus Hire			0	265,970	-265,970	0%
Interest Income/PA			0	1,126,005	-1,126,005	0%
Sub-totals	-	-	0	1,391,975	-1,391,975	0%
TOTAL INCOME	46,519,239	-	46,519,239	38,657,543.54	7,861,695	83%
PAYMENTS						
(6) Expenditure For Tuition						
Reference Materials	873,383		873,383	0	873,383	0%
Laboratory Equipment	873,383		873,383	509,786	363,597	58%
Internal Exams			0	272,795	-272,795	0%
Teaching / Learning Materials	228,000		228,000	0	228,000	0%
Exams And Assessment	1,244,139		1,244,139	398,170	845,969	32%
Sub-totals	3,218,904	-	3,218,904	1,180,751	3,218,904	
(7) Expenditure For Operations						
Personnel Emoluments	5,005,455		5,005,455	2,995,610	2,009,845	60%
Repairs And Maintenance	3,705,000	-1,305,000	2,400,000	1,121,470	1,278,530	47%
Local Transport / Travelling	663,936		663,936	426,645	237,291	64%
Electricity And Water	531,297		531,297	448,680	82,617	84%

Medical	1,482,000		1,482,000	426,645	1,055,355	29%
Administration Costs	764,712		764,712	862,408	-97,696	113%
Activity	1,111,500		1,111,500	576,975	534,525	52%
Sub-totals	13,263,900	-1,305,000	11,958,900	6,858,432.50	5,100,468	57%
<i>(8) Expenditure For infrastructure</i>						
Construction of classrooms		1,305,000	1,305,000	0	1,305,000	0%
Construction of laboratory			0	0	0	0%
Sub-totals		1,305,000	1,305,000	0	1,305,000	
<i>(9) Expenditure for Boarding/school fund</i>						
Personnel emoluments	2,297,100		2,297,100	4,087,516	-1,790,416	178%
Repairs and maintenance	1,482,000		1,482,000	1,482,000	0	100%
Local transport / travelling	722,475		722,475	1,964,869.60	-1,242,395	272%
Electricity and water	3,142,250		3,142,250	1,059,378	2,082,872	34%
Administration costs	2,504,170		2,504,170	1,397,737	1,106,433	56%
Activity	370,500		370,500	426,160	-55,660	115%
Fee on Boarding Equipment and stores	19,517,940		19,517,940	15,440,828	4,077,112	79%
PA Levies*			0	1,009,965	-1,009,965	0%
PA Expenses			0	1,140,739	-1,140,739	0%
Sub-totals	30,036,435	0	30,036,435	28,049,795.40	1,986,640	93%
TOTAL EXPENDITURE	46,519,239	0	46,519,239	36,088,978.90	10,430,260	78%
Surplus/Deficit				2,568,565		

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

10. Notes To the Financial Statements

X. NOTES TO THE FINANCIAL STATEMENTS		
1. Government Grants for Tuition		
Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	564,502	378,304
Exercise Books		633,190
Laboratory Equipment	564,502	520,798
Teaching / Learning Materials		80,421
Exams And Assessment	626,057	233,801
Total	1,755,062	1,846,514
2. Government Grants for Operations		
Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,133,361	2,791,397
Local Transport / Travelling	1,028,090	823,966
Electricity And Water	1,028,090	823,966
Medical		57,300
Administration Costs	1,028,090	823,966
Activity		434,101
Total	7,217,631	5,754,696
3. Government Grants for infrastructure		
Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement MoE	1,505,000	2,398,000
M&I parents' contribution		230,978
Total	1,505,000	2,628,978
4. School Fund Income - Parents Contribution/Fees		
Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	3,162,679	2,812,386
Fee On Boarding Equipment and Stores	28,314,072	17,501,429
Repairs and maintenance	2,334,104	1,720,289
Local transport / travelling	428,335	611,511

Electricity and water	2,843,386	3,335,844
Administration costs	2,477,958	2,634,936
Activity	320,696	412,841
Excess Fees	49,494	173,664
PA Levies-Remedials*	1,009,965	
Total	40,940,688	29,202,900
5. Miscellaneous Incomes		
Description	2023-2024	2022-2023
	Kshs	Kshs
Income From Farming Activities		75,000
Income From Bus Hire	265,970	205,000
P.A Remedials	1,139,805	
Total	1,405,775	280,000
6. Tuition		
Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		886,144
Laboratory Equipment	400,000	300,000
Teaching / Learning Materials		222,100
Exams And Assessment	378,170	143,200
Teachers Guides/Library	396,976	300,000
Bank Charges	1,332	3,353.00
Others (specify)		
Total	1,176,478	1,854,797
7. Operations		
Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,266,490	2,317,426
Service Gratuity		
Administration Cost	1,456,184	775,703
Repairs And Maintenance & Improvements	1,210,470	1,612,930
Local Transport / Travelling	448,680	379,832
Electricity And Water	425,595	271,200
Infrastructre		
Activity fees	39,240	316,150
Total	6,846,659	5,673,241

8. Infrastructure				
Description			2023-2024	2022-2023
			Kshs	Kshs
Maintenance & Improvement			871,680	1,919,377
School Fund			175,110	220,978
Operations				150,000
LTT			74,720	2,000
Bank Charges				9,043
Total			1,121,510	2,301,398
9. Boarding And School Fund				
Description			2023-2024	2022-2023
			Kshs	Kshs
Personnel Emoluments			6,227,585	3,627,687
Service Gratuity				1,917,984
Repairs And Maintenance & Improvements			3,958,506	2,582,599
Local Transport / Travelling			2,067,706	1,856,145
Electricity And Water			1,104,343	917,200
Parents Association				1,008
Administration Costs			1,427,030	
Bank Charges			0	0
Fee On Boarding Equipment and Stores			15,212,718	17,437,348
Bus expenses			229,216	
Activity			356,051	461,240
Excess fees			29,000	222,070
Remedials			1,132,565	
Acquisition Of Assets				230,978
Total			31,744,720	29,254,259
<i>(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).</i>				

10. Bank Accounts					
Name of Bank, Account No. & currency		Status	Bank Account Number	2023-2024	2022-2023
		Active/Dormant		Kshs	Kshs
Tuition Account				531,960	19,203
Operations Account				642,242	87,253
School Fund Account/Boarding				243,439	282,054
Parent Association Development Account				3,035	3,922
Income Generating Activities Account				40,014	4,692
Infrastructural Account				711,179	332,799
Total				2,171,869	729,924
11. Cash In Hand					
Description				2023-2024	2022-2023
				Kshs	Kshs
Tuition Account					
Operation Account					
School fund Account					
Infrastructure Account					
Total				-	-
12. Short Term Investments					
Description				2023-2024	2022-2023
				Kshs	Kshs
Cooperative shares				-	-
Treasury Bills				-	-
Fixed deposit				-	-
Equity stock				-	-
Other investments				-	-
Total				-	-
13. Accounts Receivable					

KAMUSINDE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	19,923,829	7,574,683
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	64,400	
Sacco		
SHA	32,250	
Nssf	118,512	
Kussnt	14,000	
School Fund in MI	175,110	
Total	20,328,102	7,574,683

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
	Kshs		Kshs	
Less than 1 year	15,575,340	77%	3,604,424	48%
Between 1- 2 years	782,502	4%	1,794,053	24%
Between 2-3 years	1,794,053	9%	1,426,313	19%
Over 3 years	2,176,206	11%	749,893	10%
Total (should tie to note 13 a)	20,328,102	100%	7,574,683	100%

14. Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors	8,745,791	4,604,697
Prepaid Fees	53,260	1,433,894
Excess fees	4,494	142,371
NHIF	26,600	171,822
Salary Advance	123,500	91,600
Welfare		318,688
tuition to op		

RD Cheque	70,000	
	-	-
Total	9,023,646	6,763,072

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2022-2023	% of the total	2022-2023	% of the total
	Kshs		Kshs	
Less than 1 year (See Annex 1)	7,009,430	78%	4,912,625	73%
Between 1- 2 years	982,339	11%	228,425	3%
Between 2-3 years	228,425	3%	1,622,022	24%
Over 3 years	803,452	9%		0%
Total (should tie to note 14)	9,023,646	100%	6,763,072	100%

15. Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	729,924	100,531
Cash balances	-	
Short Term Investments		
Receivables	7,574,683	8,717,162
Payables	(6,763,072)	(7,905,551)
Total	1,541,535	912,142

Other Important Disclosure Notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

2. Biological assets

Description	Numbers	2023-2024	Numbers	2022-2023
		Kshs		Kshs
Cattle	13	955,000	13	955,000

KAMUSINDE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Trees	270	3,594,087	270	3,594,087
Total		4,549,087		4,549,087

3. Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Laboratory Items	2,948,300	1,776,263
Food Stuff	1,634,051	932,474
Consumables		144,155
Hardware Materials		31,760
	4,582,351	2,884,652

4. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe:
Report of Auditor General for the Year Ended 30 June 2023	Unsupported and Long Outstanding Receivables	Management has supported the receivables ledgers with detailed schedules and reconciliations.	Not Resolved	30 June 2026
Report of Auditor General for the Year Ended 30 June 2023	Unsupported and Long outstanding Accounts Payable	Management has supported the payables ledgers with detailed schedules and reconciliations.	Not Resolved	30 June 2026
Report of Auditor General for the Year Ended 30 June 2023	Budgetary Control and Performance	Management has enhanced budgetary controls and supported performance reports with relevant schedules.	Not Resolved	30 June 2026
Report of Auditor General for the Year Ended 30 June 2023	Late Submission of Financial statement to auditor General	Management has instituted measures and provided supporting documentation to ensure timely submission going forward.	Not Resolved	30 June 2026
Report of Auditor General for the Year Ended 30 June 2023	Non-Compliance with the One-Third Basic Salary Rule	Management has reviewed payroll records and supported the same with updated schedules to ensure compliance.	Not Resolved	30 June 2026
Report of Auditor General for the Year Ended 30 June 2023	Incomplete Annual Procurement Plan	Management has updated and supported the procurement plan	Not Resolved	30 June 2026

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe:
		with comprehensive schedules aligned to the approved budget.		
Report of Auditor General for the Year Ended 30 June 2023	Failure to Maintain separate Record for Income Generating Activities	Management has now maintained separate records supported by schedules for all income generating activities.	Not Resolved	30 June 2026
Report of Auditor General for the Year Ended 30 June 2023	Irregular transfer of funds to Kenya secondary Schols Heads Association	Management has provided supporting documentation and schedules to justify the transfers.	Not Resolved	30 June 2026
Report of Auditor General for the Year Ended 30 June 2023	Excess supply of Books	Management has undertaken stock verification and supported inventory records with detailed schedules.	Not Resolved	30 June 2026

 Sign and Date
 Principal



11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contract ed	Amount Paid To- Date	Outstanding Balance Current FY
	A	b	C	d=a-c
	Kshs	Kshs	Kshs	Kshs
Construction Of Buildings				
1. Douglas Echodi	257,230			257,230.
2. Mathew sibi	114,000		100,000	14,000.00
3. Pakuwama enterprise	243,000			243,000-
Sub-Total kshs	614,230.00		100,000.00	514,230.00
Supply Of Goods				-
4. PeakLab	549,855		300,000	372,795
5. Nopat Agencies	550,586		450,000	100,000
6. Fairteck solutions	317,500.00			317,500.00
7. Rezmec Agencies	122,650.00			122,650.00
8. Startic Distributors	378,600		21,600	357,000
9. Khamulati Stores	1,072,125		378,975	727,950.00
10. Reuben mulati	350,000			350,000
11. Hesborn Mrure	600,000		500,000	100,000.00
12. Bramwel Odhiambo	300,000		220,000.00	80,000.00
13. Benard wachie	356,000.00			356,000.00
14. Violet Nakhumicha	800,000.00			800,000.00
15. Pamela Kundu	176,000.00		-	176,000.00
16. Kamusinde Boys Staff	160,000.00		-	169,000.00
17. Allutahs Enterprise	218,160.00			218,160.00
18. Kamusinde Boys Support Staff	290,700.00		-	290,700.00
19. Alebasi enterprise	275,000		-	275,000
20. Sub-Total kshs	5,722,376	-	2,284,175	5,010,755.00
21. Supply Of Services				-
				-
22. Richard Mwaturu	317,050		180,000	67,050.00
23. Shadema Construction	109,495.00			109,495.00
24. Edward wakhungu	260,000		-	260,000

KAMUSINDE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contract ed	Amount Paid To- Date	Outstanding Balance Current FY
25. Pamela kundu	44,250.00		-	44,250.00
26. Breshphil sports	50,400.00			50,400.00
27. Emax engineering	400,000.00			400,000.00
28. Maestro fire	22,500.00			22,500.00
29. Philp khangati	33,750.00			33,750.00
30. Samson wanjala	50,000.00			50,000.00
31. Benson okumu	125,000.00			125,000.00
32. Kabete cheputulo	187,000			187,000
33. Songa body builder	230,000			230,000.00
34. Yang soft system	88,000.00			88,000.00
35. Munyole obae	15,000.00			15,000.00
Sub-Total kshs	1,361,694	-	209,178	1,682,445.00
				-
Grand Total kshs	7,318,881		2,714,184	7,009,430.00

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	13,000,000	-	-	13,000,000
Buildings And Structures				
Motor Vehicles	16,500,000			16,500,000
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				2,948,300
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total	13,000,000	-	-	32,443,300

(The school should ensure that a detailed fixed assets register is maintained).

TRIAL BALANCE AS AT 30TH JUNE 2024		
DESCRIPTION OF VOTEHEAD	DR	CR
	Kshs	Kshs
Cash and Cash equivalents		
Bank Balances	2,171,869	
Cash Balances	-	
Short term investments	-	
Receivables	20,328,102	
Payments		
Payments for Tuition	1,176,478	
Payments for operations	6,846,659	
Payments for infrastructure	1,121,510	
Boarding and school fund payments	31,744,720	
Receipts		
Capitation grants for tuition		1,755,062
Capitation grants for operations		7,217,631
Capitation grants for infrastructure		1,505,000
School Fund Income- Parents' Contributions		40,940,688
Miscellaneous incomes		1,405,775
Prior Year Adjustment		
Fund Balance b/f		1,541,535
Payables		9,023,646
TOTAL	63,389,338	63,389,337

