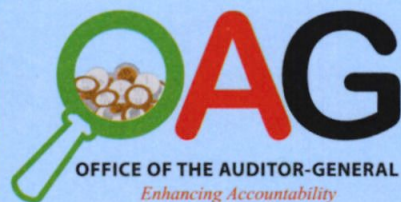
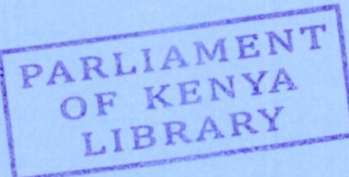


REPUBLIC OF KENYA



REPORT



OF

THE AUDITOR-GENERAL

ON

NGAREMARA SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2021

ISIOLO COUNTY

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 28 JUL 2026

DAY.

Tue.

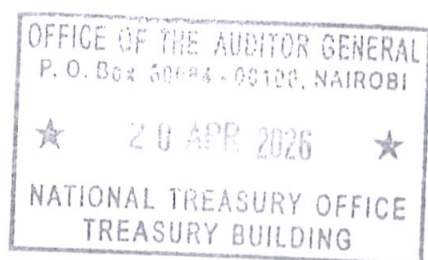
**TABLED
BY:**

*Deputy Majority teacher
Hon. Owen Bayo*

**CLERK AT
THE TABLE:**

Mr. Inzo M. Mwaka

Revised 30th June 2021.



NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT	Error! Bookmark not defined.
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	6
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	14
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF NGAREMARA SECONDARY SCHOOL OF THE YEAR ENDING 30 TH JUNE 2021	15
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021	16
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021	17
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	25
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	11
IX. SIGNIFICANT ACCOUNTING POLICIES	16
X. NOTES TO THE FINANCIAL STATEMENTS	18

KEY SCHOOL INFORMATION AND MANAGEMEN

NGAREMARA SECONDARY SCHOOL

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Isiolo County, Isiolo Sub-County**.

The school was registered in **16/03/2012** under registration number **PU/S/2/8534/12** and is currently categorized as a County **public school** established, owned or operated by the Government.

The school is a boys boarding and day school and has **232 students** as at **30th June 2021** respectively.

It has **2 streams** and **11 teachers** of which **1 teacher** is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr.Barnabus Esunyen	Chairman	2/10/2019
2	Mr.Halake Wario	Secretary – Principal	2/10/2019
3	Ms.Flavia Sunday	Member	2/10/2019
4	Mr.Samuel O Lerai	Member	2/10/2019
5	Mr.Timothy Edonga	Member	2/10/2019
6	Ms.Josphine Muli Ekiru	Member	2/10/2019
7	Ms.Agnes Aiton	Member	2/10/2019
8	Mr.Ekai L.Peter	Member	2/10/2019
9	Mr.Thomas Ekiru Mero	Member	2/10/2019
10	Mr.Andrew Ikulao	Member	2/10/2019
11	Ms.Sandra Nunu Namoe	Member	2/10/2019
12	Fr.Timothy Ogutu	Member	2/10/2019
13	Ms.Veronica Napeyok	Member	2/10/2019
14	Ms.Josphine Ekiru	Member – Rep Special Interest group	2/10/2019
15	Madam Hellen Mutundu	Member - Rep Teachers	2/10/2019

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)				
4	Development Committee	1.Mr.Barnabus Esunyen 2.Mr.Halake Wario 3.Mr.Peter Ekai 4.Mr.Halake Wario 5.Mr.Samwel Olerai	Chairman Secretary Member Member Member	1 out of 6
5	Academic Committee	1.Ms.Hellen Mutundu 2.Mr.Halake Wario 3.Ms.Sandra Nunu 4.Mr.Timothy Edonga 5.Ms.Josphine Ekiru	Chairperson Secretary Member Member Member	2 out of 6
6	Discipline and welfare Committee	1.Ms.Veronica Epong 2.Mr.Halake Wario 3.Ms.Hellen Mutundu 3.Mr.Barnabus Esunyen 4.Fr.Timothy Ogutu	Chairperson Secretary Member Member Member	1 out of 6

(d) School operation Management

For the financial year ended **30th June 2021** the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Andrew Halake Wario	332688
2	Deputy Principal	Fredrick Irimba Meeme	515047
4	School Finance Officer	Hildah Gacheri	25150522

(e) Schools contacts

Post Office Box: 705-60300
 Mobile Number: 0110497909
 E-mail :secondaryngaremara@gmail.com

KEY SCHOOL INFORMATION AND MANAGEMENT(Continued)

(f) School Bankers

The school operated **5** number of bank accounts in the following banks:

- | | |
|------------------|-------------------|
| 1. Name of Bank: | KCB |
| Branch: | Isiolo |
| Account Number: | 1148685995 |
| 2. Name of Bank: | Equity Bank |
| Branch: | Isiolo |
| Account Number: | 0410279868198 |
| 3. Name of Bank: | Consolidated |
| Branch: | Isiolo |
| Account Number: | 10111301000022 |
| 4. Name of Bank: | Consolidated bank |
| Branch: | Isiolo |
| Account Number: | 10111203000062 |
| 5. Name of Bank: | Consolidated Bank |
| Branch: | Isiolo |
| Account Number: | 10111203000017 |

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

1. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

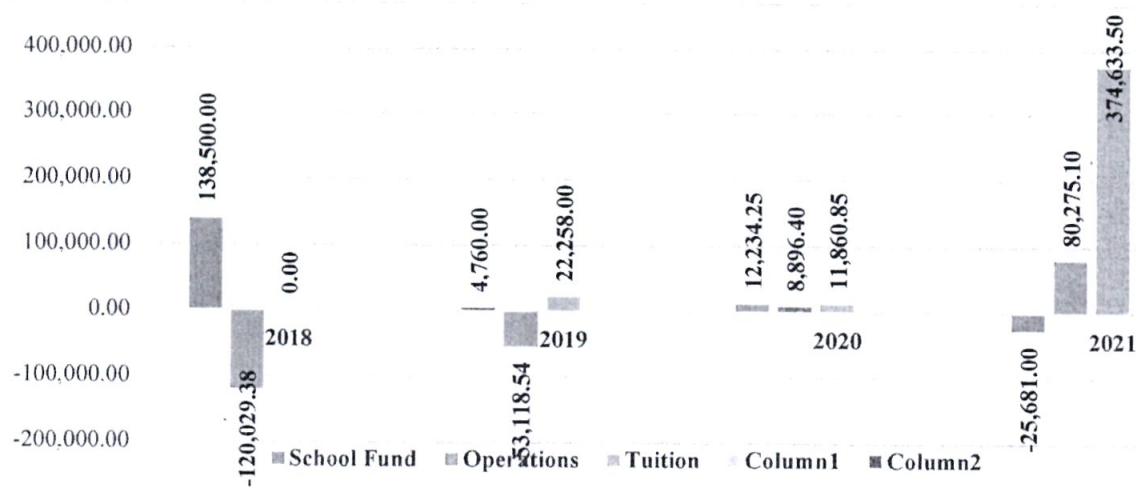
The following is a summary report of the performance of the school against the set performance evaluation criteria:

Financial performance: Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2018 to 31st December 2020 which covers a period of 12 months while

30th June 2021 covers a period of 6 months and is summarised as follows: (not done)

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	(25,681.00)	12,234.25	4,760.00	138,500.00
2	Operations Account	80,275.10	8,896.40	(53,118.54)	(120,029.38)
3	Tuition Account	28,121.50	11,860.85	22,258.80	0.00
4	Infrastructure Account	0.00	0.00	0.00	0.00
5	Farm Account	0.00	0.00	0.00	0.00
	TOTAL	82,715.60	32,991.50	(26,099.74)	18,470.62
	Increase/Decrease	49,724.10	6,891.76	(7,629.12)	

Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SN O	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	1,668,153.10	2,341,122.60	3,102,465.15	2,402,492.62
2	Tuition Account	266,986.5	370,202.00	656,072.04	1,032,736.86
	Total	1,935,139.60	2,711,324.60	3,758,537.19	3,435,229.48
	Increase/Decrease	(776,185.00)	1,047,212.59	323,307.71	
	No of Students	174.00	122.00	170.00	154.43
	Ratio of Capitation per student	1:11121.49	1:22,223.97	1:22,109.04	1:22162.77

Trend Over the Last Three Years



The total capitation grants for the financial year 2019 was Kshs 3,758,537.19 as compared to Kshs 3,435,229.48 in the financial year 2018 representing an increase of Kshs. 323,307.71. The net increase is mainly attributed by the increase in the number of students.

The total capitation for the year 2020 was Kshs 2,711,324.60 as compared to Kshs 3,758,537.19 in the financial year 2019 representing a decrease of Kshs 1,047,212.59 which resulted from not all the students' received capitation grant, prolonged closure of the school due to Covid-19 and not all capitation grant were disbursed by the end of financial year 2020.

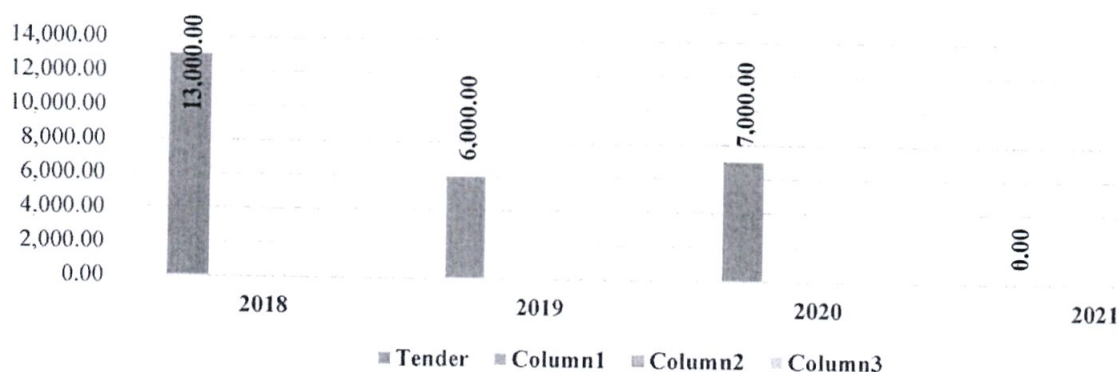
The capitation grant for the financial year 2021 was Kshs 1,935,139.60 as compared to Kshs 2,711,324.60 in the financial year 2020 representing a decrease of Kshs 776,185.00 the net decrease is mainly attributed by the disbursement of capitation for term 2 2020 and term 3 2020 only. Also, the current period covers a period of 6 months only.

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S)					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Tender	-	7,000.00	6,000.00	13,000.00

Trend Over the Last Three Years



Trend Over the Last Three Years

The net growth of other income generating activities for the financial year 2020 was Kshs 7,000.00 as compared to Kshs 6,000.00 in the financial year 2019 which represent an increase of Kshs.1,000.00.

The net growth of other income generating activities for the financial year 2019 was Kshs 6,000.00 as compared to Kshs. 13,000.00 in the financial year 2018 which represent a decrease of Kshs 7,000.00.

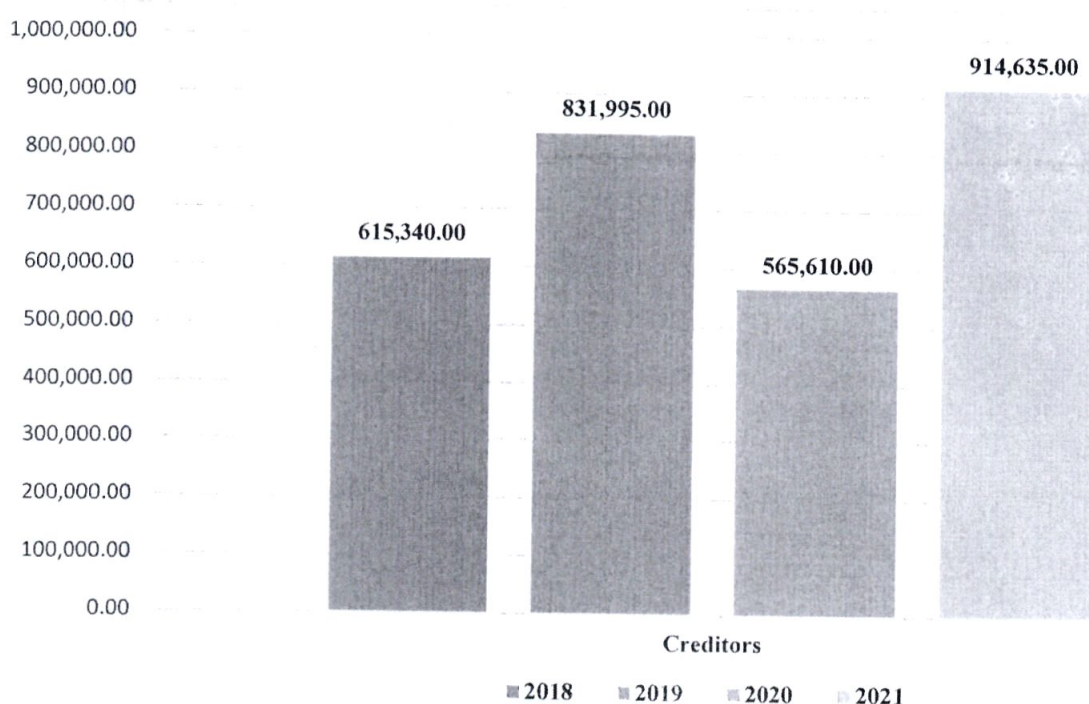
Both financial years 2019 and 2020 were affected by the failure of many suppliers to advertise for the tendered bids, while the year 2021 no tendering process that was done because the period only covers the first six months of the year.

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	746,749.00	493,572.00	1,881,026.00	956,251.00
2	Operations Account	1,764,477.00	2,493,602.60	3,540,311.50	2,709,123.89
3	Tuition Account	398,865.00	208,600.00	953,715.00	1,669,126.00
	Total	2,910,091.00	3,195,774.60	6,375,052.50	5,334,500.89
	Increase/Decrease	(285,683.60)	(3,179,277.90)	1,040,551.61	

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
	School fund	670,755.00	191,610.00	332,850.00	615,340.00
	Operations	40,000.00	166,000.00	203,220.00	0.00
	Tuition	203,880.00	208,000.00	295,925.00	0.00
	Total	914,635.00	565,610.00	831,995.00	615,340.00
	Increase/decrease	349,025.00	(266,385.00)	215,665.00	

Trend over the Last Three Years

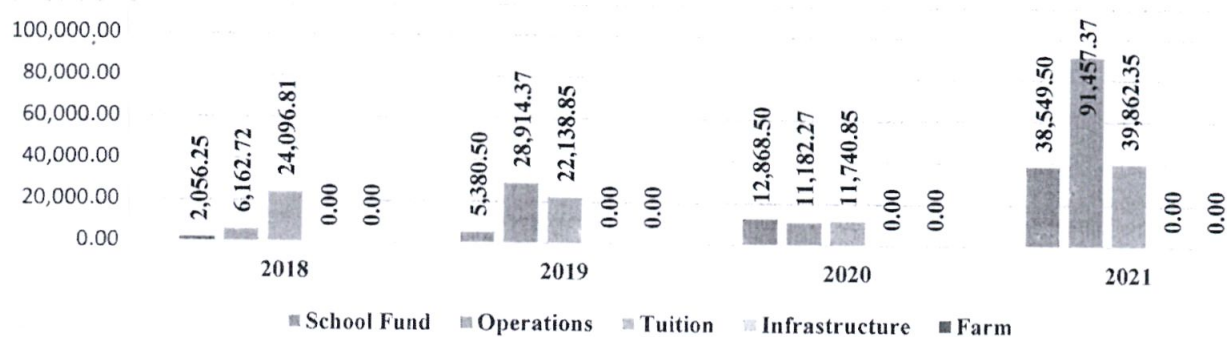


Total creditors as at 30th June 2021 increased to Kshs 914,635.00 compared to Kshs 565,610.00 as at the end of the financial year 2020. The main contributors to the increase in total creditors are trade the trade creditors and other prepaid fees

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	38,549.50	12,868.50	5,380.50	2,056.25
2	Operations Account	91,457.37	11,182.27	28,914.37	6,162.72
3	Tuition Account	39,862.35	11,740.85	22,138.85	24,096.81
4	Infrastructure Account	-	-	-	-
5	Farm Account	-	-	-	-
	Total	169,869.22	35,791.62	56,433.72	32,315.78
	Increase/Decrease	134,077.60	(20,642.10)	24,117.94	

Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

b)Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

There are 11 teachers posted by the Teachers Service Commission and 1 recruited by the Board of Management. We have a shortage of 3 teachers from the given CBE.

c)Mean score in the year 2018, 2019 and 2020KCSE:

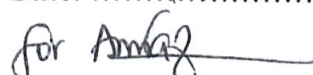
YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2020	26	3.54	0	0	3.5	Positive 0.06 deviation from the previous year
2019	22	3.48	1	4.5	3.0	Positive deviation of 1.0 in the mean score and 1 student transitioning.
2018	44	2.48	0	0	3.0	

F)Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1					
2					
3					

Barnabus Esunyen

**Chair,
 Board of Management**

Date: 16/4/26
 for 

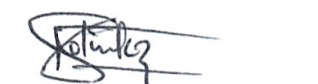
Halake A.Wario

**Secretary,
 Board of Management
 /Principal**

Date: 16/4/26

Hildah Gacheri

Finance Officer

Date: 16/4/26


NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

I. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

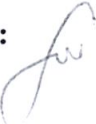
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Ngaremara Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Barnabus Esunyen
Designation: Chairman, School Board of Management
Sign: 
Date: 16/6/21

Name: Halake A. Wario
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 16/6/21

Name: Hildah Gacheri
Designation: Bursar/ Finance Officer
Sign: 
Date: 16/6/21

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NGAREMARA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - ISIOLO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ngaremara Secondary School set out on pages 16 to 36, which comprise of the statement of financial assets and liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory

information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ngaremara Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Receivables

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.3,932,693 as disclosed in Note 11 to the financial statements. However, detailed schedules and underlying documents were not provided for audit review. Further, receivable balances amounting to Kshs.3,261,938 or 83% of the total balance had been outstanding for over two years and no explanation was provided for the failure to recover the amounts.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivable balance of Kshs.3,932,693 could not be confirmed.

2. Unsupported Payables

The statement of financial assets and liabilities reflects accounts payable balance of Kshs.4,949,630 as disclosed in Note 12 to the financial statements. However, detailed schedules and underlying documents were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts payable balance of Kshs.4,949,630 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ngaremara Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Unaudited Opening Balances

I draw your attention to the opening fund balance of negative Kshs.1,081,536 in the statement of financial assets and liabilities. The opening balance as at 1 July 2020 was based on unaudited figures. Consequently, I was unable to obtain sufficient and appropriate audit evidence regarding the accuracy and completeness of the opening

balance. My audit procedures were, therefore, limited to the current period transactions and balances.

2. Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects receipts budget and actual on comparable basis amounts of Kshs.4,200,030 and Kshs.3,279,185 respectively, resulting in under-funding of Kshs.920,845 or 22% of the budget. The statement also reflects actual expenditure of Kshs.2,383,940 against approved budget of Kshs.4,200,030 resulting in under-performance of Kshs.1,816,090 43% of the budget.

The under-funding and under-performance affected the planned activities and may have adversely impacted on service delivery to the public.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis of Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages 2 to 14, which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School's Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Ngaremara Secondary School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

The financial statements for the period ended 30 June, 2021 were submitted to the Auditor-General for audit on 9 March, 2026. This is contrary to Ministry of Education Circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required the financial statements to be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012.

In the circumstance, the Management was in breach of the law.

3. Non-Compliance with Reporting Guidelines Issued by the Ministry of Education

The financial statements presented for audit were for the financial year ended 30 June, 2021. This was contrary to Ministry of Education Circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required schools that had not submitted their financial statements for the financial year ending 31 December, 2020 to prepare six (6) months financial statements up from 1st January, 2021 to 30th June, 2021, and schools that had not submitted their financial statements for the year 2020 to prepare the statements for a period of eighteen (18) months from 1st January, 2020 to 30 June, 2021.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter discussed in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register with a balance of Kshs39,300,000 which excludes land valued at Kshs.38,400,000. However, ownership documents for the land were not provided for audit. In addition, the School did not maintain an updated fixed asset register detailing the date of

acquisition, cost, supplier, unique identification number/code, location and custody of the assets.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with

Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 May, 2026

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

III. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	266,986.50	
Capitation grants for operations	2	1,668,153.10	
School Fund Income- Parents' Contributions	3	1,182,890.00	
School Fund Income- Other receipts	4		
Proceeds from borrowings			
TOTAL RECEIPTS		3,118,029.60	
PAYMENTS			
Payments for Tuition	5	352,750.00	
Payments for operations	6	1,251,878.00	
Boarding and school fund payments	7	1,278,933.00	
TOTAL PAYMENTS		2,883,561.00	
SURPLUS/DEFICIT		234,468.60	

The school financial statements were approved on _____ and signed by:

Sign: *Barnabus Esunyen* Sign: *Halake Wario* Sign: *Hildah Gacheri*
Name: Barnabus Esunyen Name: Halake Wario Name: Hildah Gacheri
Chairman BOM School Principal/
Secretary to BOM Bursar/
Finance Officer
Date: 16/4/26 Date: 16/4/26 Date: 16/4/26

NGAREMARA SECONDARY SCHOOL
P.O. Box 705 - 60300, ISILU
Date: _____ Sign: _____

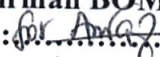
NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

IV. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	92,729.97	
Cash Balances	9	77,139.25	
Short term Investment	10	0	
Total Cash and cash equivalent		169,869.22	
Account's receivables	11	3,932,693.00	
TOTAL FINANCIAL ASSETS		4,102,562.22	
FINANCIAL LIABILITIES			
Accounts Payables	12	4,949,630.00	
NET FINANCIAL ASSETS		(847,067.78)	
REPRESENTED BY			
Accumulated Fund b/fwd	13	(1,081,536.38)	
Surplus/Deficit for the year		234,468.60	
NET FINANCIAL POSSITION		(847,067.78)	

The School's financial statements were approved on _____ 20 and signed by:

Name: Barnabus Esunyen
Chairman BOM

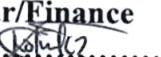
Sign: 

Date 16/4/21

Name: Halake Wario
School principal/sec BOM

Sign: 

Name: Hildah Gacheri
Bursar/Finance

Sign: 

18

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

V. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	426,986.50	
Capitation grants for operations	2	1,768,153.10	
School fund income- Parents contributions/ fees	3	1,528,425.10	
School fund income- other receipts	4		
Total receipts		3,723,564.70	
Payments			
Payments for Tuition		398,865.00	
Payments for operations		1,687,878.00	
Boarding and school fund payments		1,502,744.10	
Total payments		3,589,487.10	
Net cash flow from operating activities	a	134,077.60	
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities	b	134,077.60	
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities		134,077.60	
NET INCREASE IN CASH AND CASH EQUIVALENTS	a+b+c		
Cash and cash equivalent at BEGINNING of the year		35,791.62	
Cash and cash equivalent at END of the year		169,869.22	

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

VI. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	10,400.00	0	10,400.00	9,800.00	600.00	94%
Exercise books	91,800.00	0	91,800.00	164,136.00	(72,336.00)	178%%
Laboratory equipment	37,100.00	0	37,100.00	35,100.00	2,000.00	92%
Internal exams	10,000.00	0	10,000.00	9,400.00	600.00	94%
Teaching / learning materials	27,200.00	0	27,200.00	26,400.00	800.00	97%
Chalks	4,500.00	0	4,500.00	4,150.00	350.00	92%
Exams and assessment	4,600.00	0	4,600.00	4,200.00	400.00	91%
Teachers guides	14,400.00	0	14,400.00	13,800.00	600.00	95%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	633,050.00	0	633,050.00	612,414.70	20,636.30	96%
Repairs and maintenance	908,380.00	0	908,380.00	900,972.00	7,408.00	99%
Local transport / travelling	201,630.00	0	201,630.00	197,471.60	4,158.40	98%
Electricity and water	346,610.00	0	346,610.00	374,943.13	(28,333.13)	108%
Medical	40,000.00	0	40,000.00	40,000.00	0.00	100%

PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Administration costs	172,200.00	0	172,200.00	131,647.71	40,552.29	77%
Activity	138,160.00	0	138,160.00	80,000.00	58,160.00	60%
Gratuity						
SMASSE						
(3) FEES CHARGED ON PARENTS						
Personnel emoluments						
Repairs and maintenance						
Local transport / travelling						
Electricity and water						
Medical						
Administration costs						
Activity						
SMASSE						
Fee on Boarding						
Equipment and Stores	1,600,000.00	0	1,600,000.00	674,750.00	925,250.00	42%
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						

MOHAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Interest income						
Income from any other investment						
TOTAL INCOME	4,200,030.00	0	4,200,030.00	3,279,185.14	960,844.56	78%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	104,000.00	0	104,000.00	75,170.00	28,830.00	72%
Exercise books	91,800.00	0	91,800.00	89,695.00	2,105.00	98%
Laboratory equipment	37,100.00	0	37,100.00	37,100.00	0.00	100%
Internal exams	10,000.00	0	10,000.00	10,000.00	0.00	100%
Teaching / learning materials	27,200.00	0	27,200.00	27,200.00	0.00	100%
Chalks	4,500.00	0	4,500.00	4,500.00	0.00	100%
Exams and assessment	4,600.00	0	4,600.00	4,600.00	0.00	100%
Teachers guides	14,400.00	0	14,400.00	14,400.00	0.00	100%
Administration costs						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	633,050.00	0	633,050.00	603,000.00	30,050.00	95%
Repairs, maintenance & improvements	450,486.45	0	450,486.45	295,460.00	155,026.45	65%
Local transport / travelling	201,630.00	0	201,630.00	150,000.00	51,630.00	74%

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Electricity, water and conservancy	346,610.00		346,610.00	200,000.00	146,610.00	58%
Medical	40,000.00		40,000.00	0.00	40,000.00	0%
Administration costs	172,200.00		172,200.00	126,810.00	45,390.00	74%
Activity Expenses	138,160.00		138,160.00	0.00	138,160.00	0%
Gratuity						
SMASSE						
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments						
Repairs, maintenance and improvements						
Local transport / travelling						
Electricity, water and conservancy						
Medical Expenses						
Administration costs						
Activity						
Gratuity						
Lunch programme	1,600,000.00	0	1,600,000.00	746,005.00	853,995.00	47%
Boarding Equipment and Stores						
Expenditure for Income Generating Activity						
Insurance costs						

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS	3,875,736.45	`	3,875,736.45	2,383,940.00	1,491,796.55	62%

VII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

VIII. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	
Exercise books	69,690.00	
Laboratory equipment	0.00	
Internal exams	0.00	
Teaching / learning materials	197,296.50	370,202.00
Chalks	0.00	
Exams and assessment	0.00	
Teachers guides	0.00	
Total	266,986.50	370,202.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Repairs and maintenance	799,546.99	900,972.89
Local transport / travelling	0.00	
Electricity and water	0.00	
Medical	0.00	40,000.00
Administration costs	0.00	
Others	868,606.11	1,316,477.11
Bank interests		3,672.50
Activity	0.00	80,000.00
Total	1,668,153.10	2,341,122.50

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments		
Meals	1,154,890.00	660,350.00
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Kcse exam	11,900.00	11,400.00
Damages	2,100.00	
Administration costs		
Activity		

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	0.00	
Rent income	0.00	
Income from farming activities	0.00	
Insurance compensation	0.00	
Income from Posho mill	0.00	
Income from Bus Hire	0.00	
Tenders	0.00	7,000.00
Exams	0.00	
Bursary	14,000.00	165,000.00
Damages	0.00	
Total	14,000.00	172,000.00

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	352,150.00	
Exercise books	0.00	
Laboratory equipment	0.00	
Internal exams	0.00	
Teaching / learning materials	0.00	
Chalks	0.00	
Exams and assessment	0.00	
Teachers guides	0.00	
Administration Costs	0.00	
Bank Charges	600.00	
Total	352,750.00	

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Others	1,119,810.00	1,857,986.00
Service gratuity	0.00	
Administration Cost	0.00	
Repairs and maintenance & improvements	129,460.00	490,585.60
Local transport / travelling	0.00	
Electricity and water	0.00	
Medical	0.00	
Activity Expenses	0.00	143,400.00
SMASSE	0.00	
Insurance Cost	0.00	
Bank Charges	2,608.00	1,631.00
Acquisition of Assets	0.00	
TOTAL	1,251,878.00	2,493,602.60

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	0.00	
Service Gratuity	0.00	
Repairs and maintenance & Improvements	0.00	
Local transport / travelling	0.00	
Electricity and water	0.00	
Medical Expenses	0.00	
Administration costs	2,100.00	
Lunch Programme	1,274,089.00	478,920.00
Bank Charges	744.00	252.00
Expenses on Income Generating Activities	0.00	
Exams	0.00	11,400.00
Tender	0.00	7,000.00
bursary	2,000.00	165,000.00
Loan Interest repayment	0.00	
Acquisition of Assets	0.00	
TOTAL	1,278,933.00	662,572.00

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		39,862.35	
Operations Account		14,858.37	
School Fund Account/Boarding		38,009.25	
Savings Account		0.00	
Parent Association Development Account		0.00	
Income generating activities Account		0.00	
Infrastructural Account		0.00	
Total		92,729.97	

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	0.00	
Operation Account	76,599.00	
School Fund account	540.25	
Total	77,139.25	

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	3,932,693.00	
Other non-fees receivables	0.00	
Salary advances	0.00	
Imprest	0.00	
Total	3,932,693.00	

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	670,755.00	
Fees arrears for the previous year	268,405.00	
Fees arrears for prior periods (over two years)	2,993,533.00	
Total	3,932,632.00	

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	4,928,960.00	
Prepaid fees	20,670.00	
Retention monies	0.00	
Total	4,949.630.00	

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	790,484.00	
Trade creditors for the previous year	214,525.00	
Trade creditors for prior periods (over two years)	3,923,951.00	
Total	4,928,960.00	

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	32,202.37	
Cash balances	3,589.25	
Short Term Investments	0.00	
Receivables	3,372,233.00	
Payables	(4,489,561.00)	
Total	(1,081,536.38)	

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle			
Goats			
Trees	300	1,500,000.00	
Coffee or tea plantation			
Poultry			
Total		1,500,000.00	

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	3,500.00	
Stock/ inventory purchased during the year	1,124,479.00	
Stock/ inventory issued during the year	1,118,479.00	
Balance at end of the year	9,500.00	

PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

NGAREMARA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NGAREMARA SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. Fire marshals	49,000.00	10/2/2021	9,000.00	40,000.00	40,000.00	
5. Garmat shop	665,704.00	1/1/2021	200,000.00	465,704.00	465,704.00	
6. Elmina wawa	77,400.00	5/1/2021	42,100.00	35,300.00	35,300.00	
7. ' Mama Issa green grocery	96,850.00	3/1/2021	55,250.00	41,600.00	41,600.00	
8. Bergik Commercial Enterprises	150,255.00	16/03/2021	46,075.00	104,180.00	104,180.00	
9. Helelo Bookshop	134,270.00	4/01/2021	74,270.00	60,000.00	60,000.00	
Sub-Total	1,173,479.00		426,695.00	746,784.00	746,784.00	
Supply of services						
10. Minds Computer	20,500.00	9/2/2021	0.00	20,500.00	20,500.00	
11. Sonymark technologies	43,200.00	28/5/2021	20,000.00	23,200.00	23,200.00	
Sub-Total	63,700.00			43,700.00	43,700.00	
Grand Total	1,237,179.00			790,484.00	790,484.00	

NGAREMARA SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1		Ngaremara	38,400,000.00	0.00	0.00	38,400,000.00
Land 2			0.00	0.00	0.00	0.00
Buildings and structures			8,000,000.00	0.00	0.00	8,000,000.00
Motor vehicles			0.00	0.00	0.00	0.00
Office equipment, furniture and fittings			130,000.00	0.00	0.00	130,000.00
ICT Equipment, and Other ICT Assets			120,000.00	0.00	0.00	120,000.00
Tools and apparatus			250,000.00	0.00	0.00	250,000.00
Textbooks			200,000.00	0.00	0.00	200,000.00
Other Machinery and Equipment			200,000.00	0.00	0.00	200,000.00
Heritage and cultural assets			0.00	0.00	0.00	0.00
Intangible assets- soft ware			0.00	0.00	0.00	0.00
Total			47,300,000.00	0.00	0.00	39,300,000.00

