

REPUBLIC OF KENYA



REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT DATE: 18 JUN 2026

DAY.

Thursday

TABLED
BY:

Hon. Samuel Chepkong'a

(on behalf of leader of Majority)

CLERK-AT
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PARLIAMENT
OF KENYA
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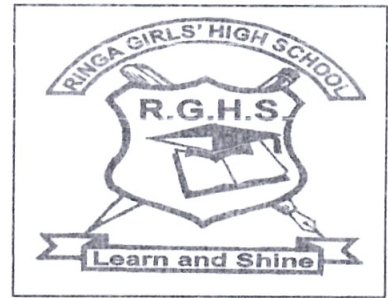
THE AUDITOR-GENERAL

ON

RINGA GIRLS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

HOMA BAY COUNTY



RINGA GIRLS' HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Table of Contents	Page
1. <u>Acronyms and Definition of Key Terms</u>	ii
2. <u>Key School Information and Management</u>	iii
3. <u>Summary Report of Performance of The School</u>	viii
4. <u>Statement of School Management Responsibility</u>	xv
5. <u>Report Of The Independent Auditors (To be attached)</u>	xvi
6. <u>Statement Of Financial Performance for the Year Ended 30th June 2024</u>	1
7. <u>Statement of Assets and Liabilities As At 30th June 2024</u>	2
8. <u>Statement of Cash Flows for the Year Ended 30th June 2024</u>	3
9. <u>Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024</u>	5
10. <u>Significant Accounting Policies</u>	11
11. <u>Notes To the Financial Statements</u>	13
12. <u>Annexes</u>	23

Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Homabay County, Kabondo Kasipul Sub-County.

The school was registered in 2020 under registration number 43S130000154 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 1,079 number of students as at 30th June 2024. It has 5 streams and 32 teachers of which 12 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Rev. David O. Chuchu	Chairman	27/05/2022
2	Jane M. Murigi	Secretary - Principal	27/05/2022
3	Judith Mango	Member	27/05/2022
4	Ludphicker Atieno Seke	Member	27/05/2022
5	Michael Ouma Aywa	Member	27/05/2022
6	Ann Abuga Bonareri	Member	27/05/2022
7	Tom Onyango Obudho	Member	27/05/2022
8	Leah Muma	Member – Rep CEB	27/05/2022
9	Jacob Oguma Ocholla	Member Rep Teachers	27/05/2022
10	Dr. Rev. David O. Chuchu Rose Akinyi Omondi Elias Juma Ooko	3 Members - Sponsor	27/05/2022
11	William Oindi	Member - Community	27/05/2022
12	Jacqueline Onyango Omondi Ijenga Arthur Azenga	Member Special Needs	27/05/2022
13	Tracy Kemunto	Rep Students	27/05/2022

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rev.David Chuchu Jane M. Murigi Leah Muma Robinson O. Olak Ludphicker A. Seke Elias Juma Ooko	Chairman	4 out of 4 4 out of 4 3 out of 4 4 out of 4 3 out of 4 2 out of 4
2	Audit Committee	Judith Mango Elias Ooko Emily Ochieng	Chairman	1 out of 1 1 out of 1 1 out of 1
3	Finance,procurement and general purposes Committee	Tom Onyango Rose Omondi Arthur Injenga, HSC Emily Ochieng	Chairman	1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Academic Committee	Leah Muma Jacob Oguma Jacqueline A. Onyango Tom Onyango	Chairman	3 out of 3 3 out of 3 1 out of 3 1 out of 3
5	Development Committee	William Oindi Robinson Olak Ludphicker Seke	Chairman	3 out of 3 3 out of 3 3 out of 3

KINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

		Rev. David O. Chuchu		3 out of 3
6	Discipline and welfare Committee	William Gindi Ludphicker Seke Robinson Olak	Chairman	4 out of 4 4 out of 4 1 out of 4
7	Adhoc Committee (if any during the year)	Michael Ouma Aywa Ijenga Arthur Jacob Oguma	Chairman	1 out of 1 1 out of 1 1 out of 1

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Millicent Ndinya	254986
2	Deputy Principal	Lilian Majiwa	304320
3	School Bursar	Mrs. Emily A. Ochieng	13601877
4	Other (specify)		

(e) Schools contacts

Post Office Box: 102-40223, Kadongo
 Telephone: 0721246695
 E-mail: ringagirlshighschool2024@gmail
 Website:
 Facebook: Ringa Girls High School
 Twitter:

(f) School Bankers

Name of Bank: Kenya Commercial Bank
 Branch Oyugis Branch
 Acc. No. 1102115975

Name of Bank: Kenya Commercial Bank
 Branch Oyugis Branch
 Acc. No. 1233541617

Name of Bank: Kenya Commercial Bank
 Branch Oyugis Branch
 Acc. No. 1102093963

Name of Bank: Kenya Commercial Bank
 Branch Oyugis Branch
 Acc. No. 1130821293

Name of Bank: Kenya Commercial Bank
 Branch Oyugis Branch
 Acc. No. 1212190599

Name of Bank: Equity Bank
 Branch Oyugis Branch
 Acc. No. 0980260438756

Name of Bank:
 Branch
 Acc. No.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

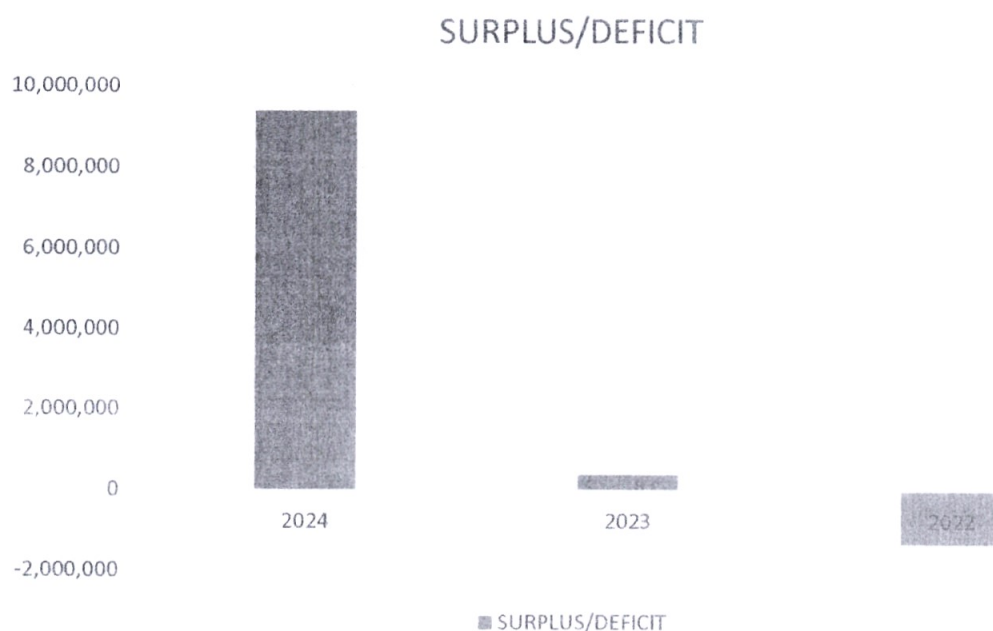
RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Year	June 2024 Kshs.	June 2023 Kshs.	June 2022 Kshs.
Surplus/Deficit	9,381,728	369,522	(1,330,503)

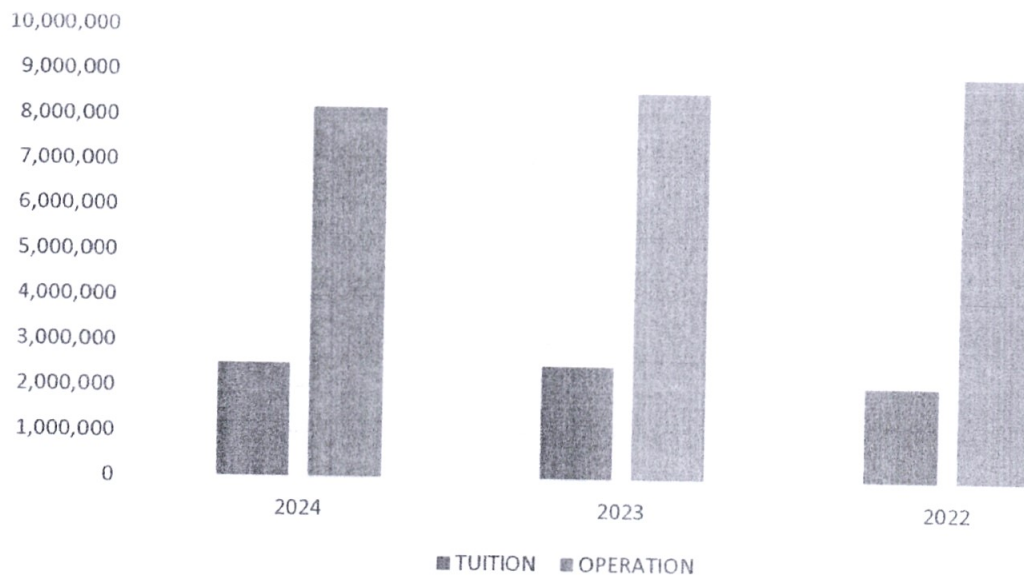


Analysis of MOE Capitation

Year	June 2024 Kshs.	June 2023 Kshs.	June 2022 Kshs.
Tuition Account	2,506,414	2,502,347	2,093,594
Operation Account	8,193,034	8,571,329	8,980,357

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

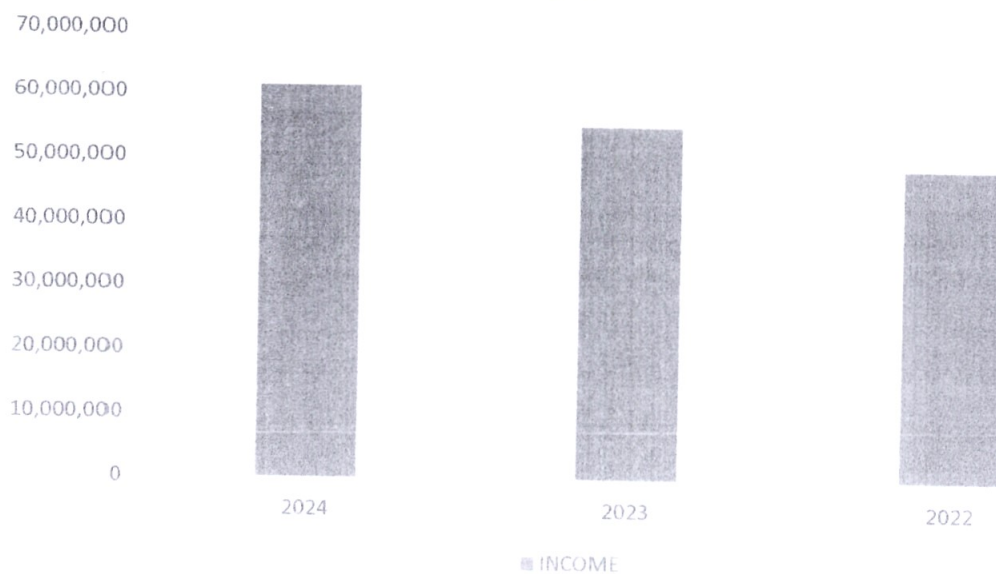
MOE CAPITATION



Analysis Of Income

Year	June 2024 Kshs.	June 2023 Kshs.	June 2022 Kshs.
Income	61,101,419	55,001,277	48,591,199

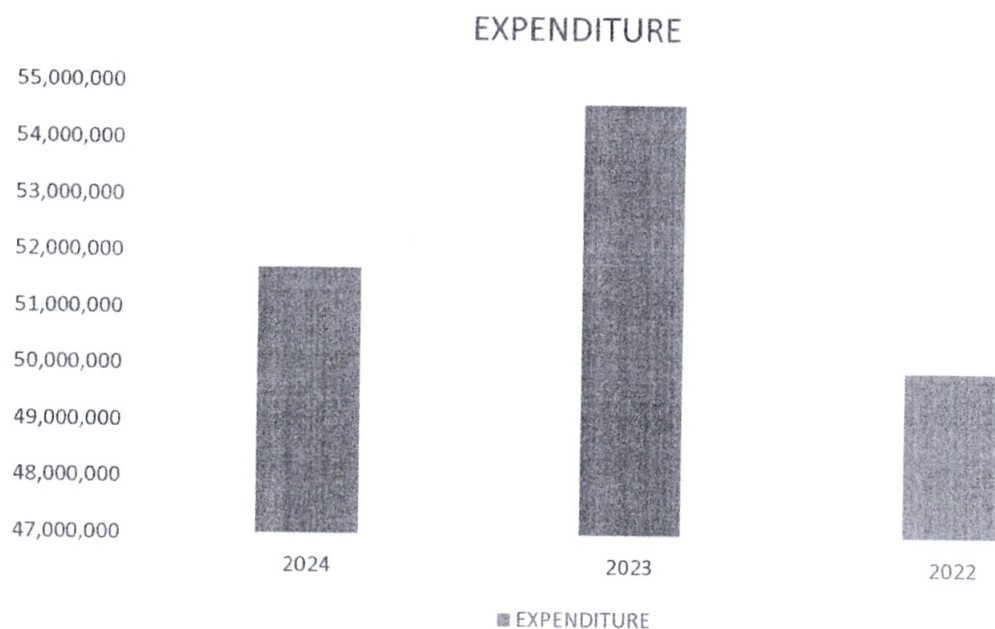
INCOME



RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Analysis of Expenditure

Year	June 2024	June 2023	June 2022
	Kshs.	Kshs.	Kshs.
Expenditure	51,719,692	54,631,755	49,922,502



Debtors and Creditors

Year	June 2024	June 2023	June 2022
	Kshs.	Kshs.	Kshs.
Debtors	1,596,184	1,293,845	1,226,658
Creditors	298,839	591,589	482,246

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

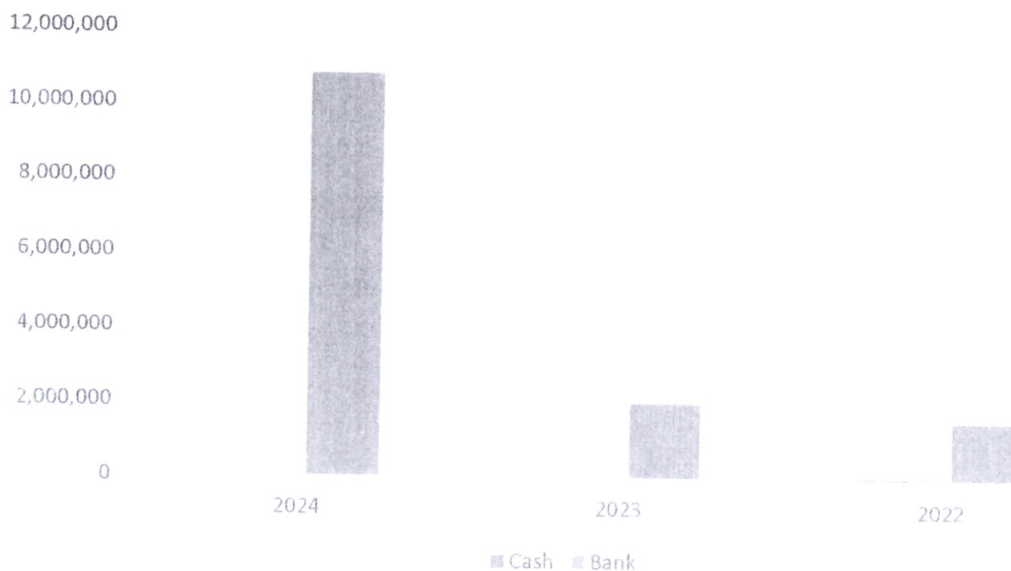
DEBTORS AND CREDITORS



Cash and Bank Analysis

Year	June, 2024	June, 2023	June, 2022
Cash	27,538	26,952	49,893
Bank	10,785,397	1,999,345	1,564,726

CASH AND BANK BALANCE ANALYSIS



RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

b) Teacher Student ratio:

Teacher to student Ratio	1:33
Total number of teachers	29
Total number of teachers transferred during the year	0
Total number of teachers retired during the year	2
Total number of teachers employed by TSC during the year	0
Total number of teachers employed by BOM during the year	12

Teachers Subject Allocation

Subject	TSC Employed	BOM Employed	Total
English	70	24	94
Maths	59	24	83
Kiswahili	72	6	78
Biology	46	16	62
Chemistry	46	16	62
Physics	33	5	38
C.R.E.	51	3	54
History	51	3	54
Geography	42	6	48
H/Science	14	-	14
Business Studies	48	6	54
Agriculture	31	6	37

The mean score in the 2024 KCSE:

Year	2024	2023	2022
K.C.S.E Mean Grade	5.7	4.6364	4.8538
No. of students transitioned	76	68	73

c) Number of Candidates in the 2024 KCSE:

Year	2024	2023	2022
KCSE Students	173	132	130

d) The capacity of the school:

Total number of students	1078
Total number of dormitories	4

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Dining Hall	N/A
Laboratories	1
Number of Latrines	24
Total number of classrooms	16
Library	N/A

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Storey Building of 6 classrooms and twin lab.	MIF/RMI School savings	100% completion	15,988,113	21,988,113	Completed
Flash Toilets Septic tanks	MIF and RMI	100% completion	4,000,000	4,087,420	Completed



School Principal



RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Ringa Girls' High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024 and of the school's financial position as at that date.



Name: **REV. DAVID O. CHUCHU**

Designation: Chairman, School Board of Management

Date: **25/02/2026**



Name: **MILLICENT NDINYA**

Designation: School Principal & Secretary to Board of Management

Date: **25/02/2026**



Name: **EMILY A. BOLE**

Designation: Bursar/ Finance Officer

Date: **25/2/26**

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON RINGA GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - HOMA BAY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Ringa Girls' High School - Homa Bay County set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of financial performance, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Ringa Girls' High School - Homa Bay County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and do not comply with the Basic Education Act 2013 and the Public Finance Management Act, 2012.

Basis for Adverse Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following anomalies:

- i. The statement of financial performance reflects government grants for operations of Kshs.8,193,034, while the statement of cash flows reflects an amount of Kshs.8,230,079, resulting to unexplained variance of Kshs.37,045.
- ii. The statement of financial performance reflects school fund income parents' contribution of Kshs.44,862,831, while the statement of cash flows reflects an amount of Kshs.44,230,697, resulting to unexplained variance of Kshs.632,134.
- iii. The statement of financial performance reflects total actual expenditure of Kshs.51,719,692 while the statement of budgeted versus actual amount reflects total actual expenditure of Kshs.49,148,252, resulting to unexplained variance of Kshs.2,571,440.
- iv. The statement of financial performance reflects nil amount in respect of miscellaneous incomes. However, the corresponding Note 5 to the financial statements indicates an amount of Kshs.110,000, resulting to unexplained variance of Kshs.110,000.
- v. Note 7 to the financial statements reflects total operations expenditure of Kshs.7,942,993. However, re-computed total amounts to Kshs.7,943,858, resulting to unexplained variance of Kshs.865.
- vi. Note 9 to the financial statements reflects total boarding and school fund amount of Kshs.41,339,226. However, re-computed total amounts to Kshs.41,337,227, resulting to unexplained variance of Kshs.1,999.
- vii. The statement of budgeted versus actual amounts reflects total approved expenditure budget of Kshs.69,996,675. However, re-computed total expenditure budget amounts to Kshs.68,420,235, resulting to unexplained variance of Kshs.1,576,440.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported School Fund Income Parents' Contributions

The statement of financial performance, and as disclosed in Note 4 to the financial statements, reflects school fund income - parents' contributions amount of Kshs.44,862,831. However, no schedules disclosing the student names, amounts and time when the fees were paid were provided to support the balance.

In the circumstances, the accuracy and completeness of the School fund income parents' contributions of Kshs.44,862,831 could not be confirmed.

3. Variance in Fee on Boarding Equipment and Stores between the Financial Statements and Ledger

The statement of financial performance, and as disclosed in Note 4 to the financial statements, reflects school fund income parents' contributions amount of Kshs.44,862,831 which includes Kshs.32,039,901 in respect of fee on boarding equipment and stores. However, the supporting ledger reflects a corresponding amount of Kshs.30,963,579, resulting to unexplained variance of Kshs.1,076,322.

In the circumstances, the accuracy and completeness of the fee on boarding equipment and stores amount of Kshs.32,039,901 could not be confirmed.

4. Unsupported Infrastructure Payments

The statement of financial performance and as disclosed in Note 8 to the financial statements reflects infrastructure expenditure amount of Kshs.880,242. However, the payment vouchers and related supporting documents were not provided for audit review.

In the circumstances, the, accuracy, completeness and propriety of the expenditure of Kshs.880,242 could not be confirmed.

5. Unsupported Cash and Bank Balances

5.1 Unsupported Cash Balances

The statement of financial assets and financial liabilities reflects cash in hand balances of Kshs.27,538. However, the balance was not supported with a petty cash count or board of survey certificate.

In the circumstances, the accuracy and completeness of the cash balance of Kshs. 27,538 could not be confirmed.

5.2 Unsupported Bank Balances

The statement of assets and liabilities reflects bank balances of Kshs.10,785,397. Included in the balance are amounts totaling to Kshs.1,464,843 in respect of a savings account, school fund-Coop account and PA Development Equity account that were not supported with cash books and bank certificates. In addition, the monthly bank reconciliation statements for all the bank accounts were not provided for audit review.

Furthermore, it was observed that the monthly closing balances were written in pencil as opposed to indelible ink giving rise to the risk of manipulation.

In the circumstances, the accuracy and completeness of the bank balance of Kshs.10,785,397 could not be confirmed.

6. Unsupported of Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.298,839, which includes prepaid fees of 205,340. However, the list of students who had prepaid fees was not provided for audit review.

In the circumstances, the accuracy, classification, and completeness of the account payables balance of Kshs.298,839 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Ringa Girls' High School - Homa Bay County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis amounts of Kshs.69,996,675 and Kshs.61,101,419 respectively, resulting in underfunding of Kshs.8,895,256 or 13% of the budget. Similarly, the School spent an amount of Kshs.49,148,252 against actual receipts amounting to Kshs.61,101,419, resulting in an under-utilization of Kshs.11,953,167 or 20% of actual receipts.

The underfunding and underutilization affected the planned activities, impacting negatively on the academic activities of the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources sections of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The financial statements for Ringa Girls' High School for the year ended 30 June, 2024 were submitted to the Office of the Auditor-General for audit on 4 March 2026 contrary to Regulation 221 of the Public Finance Management (National Government) Regulations, 2015 which require the accounting officer for a national government entity listed in Schedule 2 and 3 to prepare and submit annual financial and non-financial statements in the format gazetted by the Cabinet Secretary within three months to the Auditor General with copies to the responsible Cabinet Secretary and the National Treasury. In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

- i. The cover page indicates that the financial statements are prepared in accordance with cash basis of accounting method under International Public Sector Accounting Standards (IPSAS). However, Significant Accounting Policy Number 1 indicates the entity has taken advantage of transitional provisions under IPSAS 33.
- ii. Management prepared a statement of financial performance instead of the required statement of receipts and payments under IPSAS cash accounting.
- iii. The notes to the financial statement have not been numbered.
- iv. Annex 2 on Summary of fixed asset register does not disclose the opening balances for the assets owned by the school.

In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Schools' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Schools' financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

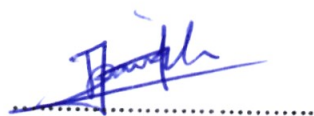
30 April, 2026

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Statement Of Financial Performance for the Year Ended 30th June 2024

Description Of Vote Head	Note	2024	2023
		Kshs	Kshs
Revenue			
Government grants for tuition	1	2,506,414	2,502,347
Government grants for operations	2	8,193,034	8,571,329
Government Grants for infrastructure	3	5,539,140	3,704,000
School fund income- parents' contributions	4	44,862,831	40,223,601
Miscellaneous incomes	5	0	0
Total Revenue		61,101,419	55,001,277
Expenditure			
Tuition	6	1,557,231	2,631,249
Operations	7	7,942,993	7,070,750
Infrastructure	8	880,242	3,812,870
Boarding and school fund	9	41,339,226	41,116,886
Total Expenditure		51,719,692	54,631,755
Surplus/Deficit		9,381,728	369,522

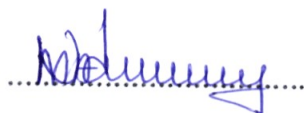
The school financial statements were approved on 25/02/2026 and signed by:



Name: REV. DAVID O. CHUCHU

Chair BOM

Date: 25/02/26



Name: MILLICENT NDINYA

School Principal/ Secretary to BOM

Date: 25/02/2026



Name: EMILLY A BOLE

Bursar/ Finance Officer

Date: 25/2/26

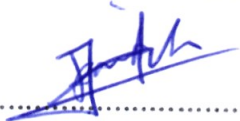


RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Statement of Assets and Liabilities As At 30th June 2024

Description	Not e	2024 Kshs	2023 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	10,785,397	1,999,345
Cash balances	9	27,538	26,952
Short term investments	10	0	0
Total cash and cash equivalent		10,812,934	2,026,296
Account's receivables	11	1,652,692	1,350,353
Total financial assets (a)		12,465,626	3,376,649
Financial liabilities			
Accounts payables	12	298,839	591,589
Total Financial Labilities (b)			
Net financial assets (a-b)		12,166,787	2,785,060
Represented by			
Accumulated fund b/fwd	13	2,785,060	2,415,538
Surplus/deficit for the year		9,381,728	369,522
Net Assets		12,166,788	2,785,060

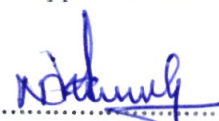
The school's financial statements were approved on 25/02/2026 and signed by:



Name: **REV. DAVID D. CHOCHU**

Chair BOM

Date: **25/02/26**



Name: **MILICENT NDINYA**

School Principal/ Secretary to BOM

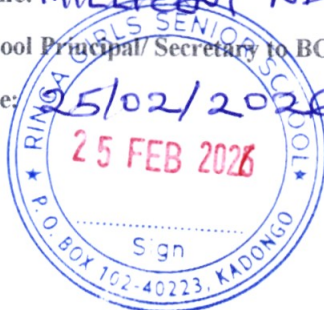
Date: **25/02/2026**



Name: **EMILLY A. BOLE**

Bursar/ Finance Officer

Date: **25/2/26**



RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Statement of Cash Flows for the Year Ended 30th June 2024

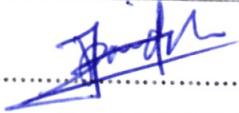
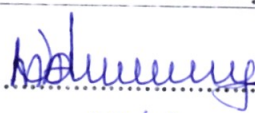
Description	Note	2024	2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,506,414	2,502,347
Government grants for operations	2	8,230,079	8,571,329
Government grants for infrastructure	3	5,539,140	3,704,000
School fund income- parents contributions/ fees	4	44,230,697	40,280,662
Other income	5	0	0
Total receipts		60,506,330	55,058,338
Payments			
Cash outflows for tuition	6	1,557,231	2,631,249
Cash outflows for operations	7	7,942,993	7,085,655
Cash outflows Boarding/lunch and school fund payments	9	41,339,226	41,116,886
Total payments		50,839,450	50,833,790
Net cash inflow/outflow from operating activities	A	9,666,880	4,224,548
Cash flow from investing activities			
Acquisition of assets		(880,242)	(3,812,870)
Proceeds from sale of Assets		0	
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities	B	(880,242)	(3,812,870)
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities	C		
Net increase/decrease in cash and cash equivalents	D	8,786,639	411,678
Cash and cash equivalent at beginning of the FY	E	2,026,296	1,614,619
Cash and cash equivalent at end of the FY		10,812,935	2,026,296

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

NB: Included in the school funds note 4 are the fee arrears for the current year per note 13.

The school's financial statements were approved on 25/02/2026 and signed by:

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

		
Name: REV. DAVID O. GTUCHTU	Name: MILLCENT NDINYA	Name: EMILLY A. BOLE
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 25/02/26	Date: 25/02/2026	Date: 25/2/26



RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,750,320	0	3,750,320	2,506,414	66.8%
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	4,615,500	0	4,615,500	2,624,412	56.9%
Repairs And Maintenance	905,000	0	905,000	656,543	72.5%
Local Transport / Travelling	1,629,000	0	1,629,000	1,312,206	80.6%
Electricity And Water	1,357,500	0	1,357,500	1,312,206	96.7%
Medical	1,810,000	0	1,810,000	821,175	45.4%
Administration Costs	905,000	0	905,000	656,103	72.5%
Activity	1,357,500	0	1,357,500	810,389	59.7%
Gratuity					

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	4,705,000	0	4,705,000	3,962,700	84.2%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
CBC Classrooms grant	1,576,440	0	1,576,440	1,576,440	100%
(4) Fees Charged on Parents					
Personnel Emoluments	3,623,900	0	3,623,900	3,059,300	84.4%
Repairs And Maintenance	2,805,600	0	2,805,600	2,283,600	81.4%
Local Transport / Travelling	759,850	0	759,850	655,250	86.2%
Electricity And Water	5,728,100	0	5,728,100	4,807,200	83.9%
Medical	409,150	0	409,150		
Administration Costs	2,162,650	0	2,162,650	1,866,330	86.3%
Activity	175,350	0	175,350	151,250	86.3%
SMASSE	0		0		
Fee On Boarding Equipment and Stores	31,720,815	0	31,720,815	32,039,901	101.0%
5) Miscellaneous Income					
Loans / Borrowing	0	0	0	0	
Rent income	0	0	0	0	
Income From Farming Activities	0	0	0	0	
Insurance Compensation	0	0	0	0	

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill	0	0	0	0	
Income From Bus Hire	0	0	0	0	0
Fee For Hire of Ground and Equipment	0	0	0	0	0
Interest Income	0	0	0	0	0
Income From Any Other Investment	0	0	0	0	0
Total Income	69,996,675	0	69,996,675	61,101,419	89.3%
<i>(6) Expenditure For Tuition</i>					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,750,320	0	3,750,320	1,557,231	41.5%
Chalks	0	0	0	0	0
Exams And Assessment	0	0	0	0	0
Teachers Guides	0	0	0	0	0
Administration Costs	0	0	0	0	0
Bank Charges	0	0	0	0	0
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	4,615,500	0	4,615,500	2,962,310	64.2%
Repairs, Maintenance & Improvements	905,000	0	905,000	230,090	25.4%

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	1,629,000	0	1,629,000	278,000	17.1%
Electricity, Water and Conservancy	1,357,500	0	1,357,500	753,865	55.5%
Medical	1,810,000	0	1,810,000	106,110	5.9%
Administration Costs	905,000	0	905,000	487,938	53.9%
Activity Expenses	1,357,500	0	1,357,500	553,240	40.8%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms	4,705,000	0	4,705,000	880,242	18.7%
Construction of LAB	0	0	0	0	0
Construction of DORMS	0	0	0	0	0
Purchase of furniture	0	0	0	0	0
Purchase of equipment	0	0	0	0	0
Purchase of machinery	0	0	0	0	0
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	3,623,900	0	3,623,900	2,513,768	69.4%
Repairs, Maintenance and Improvements	2,805,600	0	2,805,600	1,480,698	52.8%
Local Transport / Travelling	759,850	0	759,850	737,638	97.1%
Electricity, Water and Conservancy	5,728,100	0	5,728,100	3,925,518	68.5%

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical Expenses	409,150	0	409,150		
Administration Costs	2,162,650	0	2,162,650	1,576,300	72.9%
Activity	175,350	0	175,350	213,910	122.0%
Gratuity					
Lunch Program					
Boarding Equipment and Stores	31,720,815	0	31,720,815	30,891,397	97.4%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	69,996,675	0	69,996,675	49,148,252	72%

**The projection of the budget were not met as per expected in the budget proposals thus making the school not to meet the expected income/expenditure.*

**Ministry of Education did not disburse the whole amount as expected.*

- 66.8% on teaching and learning materials under utilization is due to under funding by the ministry.
- 56.9% on personal emoluments under utilization is due to under funding by the ministry.
- 72.5% on repair and maintenance under utilization is due to under funding by the ministry.
- 80.6% on local transport and traveling under utilization is due to under funding by the ministry.
- 45.4% on medical under utilization is due to under funding by the ministry.

RINGA GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2024

- 72.5% on administrative cost under utilization is due to under funding by the ministry.
- 59.7% on Activity under utilization is due to under funding by the ministry.
- 84.2% on maintenance and improvement under utilization is due to under funding by the ministry.
- 84.4% on personal emoluments under utilization is because the expected income on the budget estimates were not met.
- 81.4% on repair and maintenance under utilization is because the expected income on the budget estimates were not met.
- 86.2% on local transport and travelling under utilization is because the expected income on the budget estimates were not met.
- 83.9% on electricity and water under utilization is because the expected income on the budget estimates were not met.
- 86.3% on administrative cost under utilization is because the expected income on the budget estimates were not met.
- 86.3% on activity under utilization is because the expected income on the budget estimates were not met.
- 41.5% on teaching and learning materials under utilization is due to under funding by the ministry.
- 64.2% on personal emoluments under utilization is due to under funding by the ministry.
- 25.4% on repair and maintenance under utilization is due to under funding by the ministry.
- 17.1% on local transport and traveling under utilization is due to under funding by the ministry.
- 55.5% on Electricity and water under utilization is due to under funding by the ministry.
- 53.9% on administrative cost under utilization is due to under funding by the ministry.
- 40.8% on Activity under utilization is due to under funding by the ministry.
- 69.4% on personal emoluments under utilization is because the expected income on the budget estimates were not met.
- 52.8% on repair and maintenance under utilization is because the expected income on the budget estimates were not met.
- 97.1% on local transport and travelling under utilization is because the expected income on the budget estimates were not met.
- 68.5% on electricity and water under utilization is because the expected income on the budget estimates were not met.
- 72.9% on administrative cost under utilization is because the expected income on the budget estimates were not met.

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Notes To the Financial Statements

Government Grants for Tuition

Description	2024	2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	2,506,414	2,502,347
Total	2,506,414	2,502,347

Government Grants for Operations

Description	2024	2023
	Kshs	Kshs
Personnel Emoluments	2,624,412	2,671,166
Repairs And Maintenance	656,543	1,667,785
Local Transport / Travelling	1,312,206	1,335,578
Electricity And Water	1,312,206	1,525,578
Medical	821,175	180,800
Administration Costs	656,103	667,785
Activity	810,389	522,638
Total	8,193,034	8,571,329

Government Grants for infrastructure

Description	2024	2023
	Kshs	Kshs
Maintenance & Improvement	3,962,700	3,704,000
Transition infrastructure grants		
CBC Classroom Grant		
Economic stimulus grants	1,576,440	
Total	5,539,140	3,704,000

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

School Fund Income - Parents Contribution/Fees

Description	2024	2023
	Kshs	Kshs
Personnel emoluments	3,059,300	3,232,450
Repairs and maintenance	2,283,600	2,682,150
Local transport / travelling	655,250	615,250
Electricity and water	4,807,200	5,317,330
Medical		
Administration costs	1,866,330	2,115,015
Activity	151,250	142,950
Fee on Boarding Equipment and stores	32,039,901	26,118,456
Others (specify)		
Total	44,862,831	40,223,601

Miscellaneous Incomes

Description	2024	2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Support Kitty	110,000	0
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income		
Total		

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Tuition

Description	2024	2023
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	1,557,231	2,631,249
Exams And Assessment		
Teachers Guides		
Bank Charges		
Others (<i>specify</i>)		
Total	1,557,231	2,631,249

Operations

Description	2024	2023
	Kshs	Kshs
Personnel Emoluments	2,962,310	3,057,400
Service Gratuity		
Administration Cost	487,938	603,000
Repairs And Maintenance & Improvements	230,090	932,750
Local Transport / Travelling	278,865	695,090
Electricity And Water	753,865	992,285
Medical	106,110	43,570
Activity Expenses	553,240	746,655
CBC Classroom	1,576,440	
Infrastructure	995,000	
Total	7,942,993	7,070,750

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Infrastructure

Description	2024	2023
	Kshs	Kshs
Construction of classrooms	880,242	3,812,870
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	880,242	3,812,870

Boarding And School Fund

Description	2024	2023
	Kshs	Kshs
Personnel Emoluments	2,513,768	1,552,000
Service Gratuity		
Repairs And Maintenance & Improvements	1,480,696	1,013,855
Local Transport / Travelling	737,638	729,700
Electricity And Water	3,923,518	5,331,281
Medical Expenses		
Administration Costs	1,576,300	1,959,945
Activity	213,910	151,220
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	30,891,397	30,378,885
Rent Expenses		
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)		
Total	41,339,226	41,116,886

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024	2023
	Active/Dormant		Kshs	Kshs
Tuition Account			962,398	13,214
Operations Account			4,878,061	1,811,319
School Fund Account/Boarding			1,498,341	28,625
Savings Account			48,991	48,991
School Fund Acc. Equity 2				
School Fund-Coop			100,000	
PA Development Equity ACC.			1,315,852	
Infrastructural Account			1,981,754	97,196
Total			10,785,397	1,999,345

Cash In Hand

Description	2024	2023
	Kshs	Kshs
Operation Acc.	19,240	24,556
School Fund Acc.	8,298	2,396
Total	27,538	26,952

Short Term Investments

Description	2024	2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Accounts Receivable

Description	2024	2023
	Kshs	Kshs
Fees Arrears	1,596,184	1,293,845
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	56,508	56,508
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	1,652,692	1,350,353

13 b) Ageing Analysis of Accounts Receivable

Description	2024		2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,103,322			
Between 1- 2 years	492,862		480,569	
Between 2-3 years			813,276	
Over 3 years				
Total (should tie to note 13 a)	1,596,184		1,293,845	

Accounts Payable

Description	2024	2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees	205,340	535,135
Recoveries: NHIF	13,650	13,650
Recoveries: NSSF	42,804	42,804
Recoveries: Elimu Sacco	37,045	0
Other payables (<i>specify</i>)		
Total	298,839	591,589

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

14a. Ageing Analysis of Accounts Payable

Description	2024		2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0		0	
Between 1- 2 years	0		0	
Between 2-3 years	0		0	
Over 3 years	0		0	
Total (should tie to note 14)	0		0	

Fund Balance Brought Forward

Description	2024	2023
	Kshs	Kshs
Bank Balances-Note 10	1,999,345	1,564,726
Cash Balances – Note 11	26,952	49,893
Short Term Investments - Note 12		
Receivables-Note 13	1,350,353	1,283,166
Payables – Note 14	(591,589)	(482,246)
Total	2,785,060	2,415,538

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

Non-current Liabilities Summary

Description	2024	2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

Biological assets

Description	Numbers	2024	2023
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees		0	0
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		0	0

Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Other important disclosure notes

Stock/ Inventory

Description	2024	2023
	Kshs	Kshs
Food stuffs	0	0
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	0	0

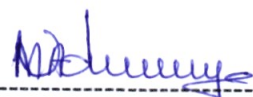
(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal



RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d-a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land				4,000,000
Buildings And Structures				100,000,000
Motor Vehicles				8,700,000
Office Equipment, Furniture				5,000,000

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2024

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
and Fittings				
Textbooks				10,000,000
ICT Equipment				10,000,000
Tools And Apparatus				25,000,000
Other Machinery and Equipment				5,000,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				5,000,000
Total				167,700,000

