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REPORT

OF

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 11 JUN 2025	DAY: Wednesday
TABLED BY:	Hon. Owen Banyi MP Deputy Leader of Opposition
CLERK-AT-THE-TABLE:	Loisale

THE AUDITOR-GENERAL

ON

**OUR LADY OF MOUNT CARMEL MARY HILL
GIRLS' HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

KIAMBU COUNTY

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30134, Nairobi
12 MAY 2025
RECEIVED



**OUR LADY OF MOUNT CARMEL
MARY HILL GIRLS' HIGH SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2024

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

**OUR LADY OF MT CARMEL
MARY HILL GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024**

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**OUR LADY OF MT CARMEL
MARY HILL GIRLS' HIGH SCHOOL
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**OUR LADY OF MT CARMEL
MARY HILL GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024**

1. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
TSC	Teachers Service Commission

B. Definition of Key Terms

Comparative Year – means the prior period

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Thika West Sub-County.

The school was re-registered in 08/06/2021 under registration number 22S00300708 and is currently categorized as a National public school established and operated by the Government.

The school is a boarding school and had 2,786 number of students as at 30th June 2024. It has 12 streams and 108 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Anthony Mwaura	Chairman- Sponsor	9/3/2022
2	Mrs. Jacinta Waweru Ngure	Secretary - Principal	9/3/2022
3	Dr. Jane Karambu	Vice Chair- Local Community	9/3/2022
4	Arch. Stephen Muiru	P.A Chair- Co-Opted	8/9/2022
5	Dr. Josephat Oyigo	Member -Rep Parents	9/3/2022
6	Mr. Antony Chege	Member -Rep Parents	9/3/2022
7	Catherine Bett	Member- Rep Parents	9/3/2022
8	Scholastica Kinyanjui	Member- Co-Opted	8/9/2022
9	Prof. Fred Wamunyokoli	Member – Rep Ceb	9/3/2022
10	Fr. Francis Kiarie	Education Secretary Arch Diocese Nairobi	9/3/2022
11	Sr. Margaret Wahungu	Member – Sponsor	9/3/2022
12	Mr. Maina Ruo	Member – Local Community	9/3/2022
13	Dr. Edward Mungai	Member Special Needs	9/3/2022
14	Prof Githaiga	Member- Rep Parents	9/3/2022
15	Arch. Irene Ndarua	Member	8/9/2022
16	Dr. Josphine Wahogo	Member	9/3/2022
17	Mr. Edwin Irungu	Member	9/3/2022
18	Mr. Joseph Waweru	Member Rep Teachers	9/3/2022
19	Faith Musonik	Students Representative	9/3/2022
20	Mrs. Grace Macharia	Secretary – Principal	26/11/2024

**OUR LADY OF MT CARMEL
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The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive Committee	Mr. Antony Mwaura Dr. Jane Karambu Mr. Edwin Irungu Mr. Antony Chege Jacinta Waweru-Ngure	Chairperson Member Member Member Member	2 out of 2 1 out of 2 0 out of 2 2 out of 2 2 out of 2
2.	Audit Committee	Dr. Jane Karambu Catherine Bett Mr. Maina Ruo Jacinta Waweru-Ngure	Chairperson Member Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0
3.	Finance, procurement and general purposes Committee	Mr. Antony Chege Dr. Edward Mungai Dr. Josephat Oyigo Jacinta Waweru Prof. Githaiga	Chairperson Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
4.	Academic Committee	Prof. Fred W. Mr. Joseph Waweru Dr. Josephat Oyigo Dr. Josephine Wahogo Prof. Githaiga Jacinta Waweru-Ngure	Chairperson Member Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 0 out of 2 2 out of 2 2 out of 2
5.	Infrastructure Committee	Arch. Stephen Muiru Mr. Antony Chege Arch. Irene Ndarua Mr. Anthony Mwaura Mr. Maina Ruo Ms. Schola Wanjiku	Chairperson Member Member Member Member Member	1 out of 1 1 out of 1 0 out of 1 0 out of 1 0 out of 1 1 out of 1
6.	Discipline and welfare Committee	Mr. Edwin Irungu Sr. Margaret Wahungu Mr. Maina Ruo Prof. Fred Wamunyokoli Jacinta Waweru Ngure	Chairpeson Member Member Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0

**OUR LADY OF MT CARMEL
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Annual Report and Financial Statements For the year ended 30th June 2024**

(d) School Operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1.	Principal	Jacinta Waweru Ngure	322613
2.	Deputy Principal	Rose Wanjiru Kinuthia	350722
3.	Deputy Principal	Peris Gachoki Mabuti	478393
4.	School Bursar	Milkah W. Gichuki	30326

(e) Schools Contacts

Post Office Box: 9-01000-Thika
 Telephone: 0704983017
 E-mail: maryhillgirls@yahoo.com
 Website: www.maryhillgirls.com

(f) School Bankers

The school operated 11 bank accounts and two Mpesa Pay Bill numbers in the following banks: -

1. Name of Bank : Kenya Commercial Bank
 Branch : Thika
 Account Name :
 Account Number : 1102191027
2. Name of Bank : Kenya Commercial Bank
 Branch : Thika
 Account Name :
 Account Number : 1102191361
3. Name of Bank : Kenya Commercial Bank
 Branch : Thika
 Account Name :
 Account Number : 1123666822
4. Name of Bank : Kenya Commercial Bank
 Branch : Thika
 Account Name :
 Account Number : 1102165883
5. Name of Bank : Kenya Commercial Bank
 Branch : Thika
 Account Name :
 Account Number : 1100169415
6. Name of Bank : Equity Bank
 Branch : Thika
 Account Name :
 Account Number : 0090277588428

**OUR LADY OF MT CARMEL
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Annual Report and Financial Statements For the year ended 30th June 2024

7. Name of Bank : Equity Bank
Branch : Thika
Account Name :
Account Number : 1550267870554
8. Name of Bank : Carritas Bank
Branch : Thika
Account Name :
Account Number : 1002022000811
9. Name of Bank : Cooperative Bank
Branch : Thika
Account Name :
Account Number : 0212073499540
10. Name of Bank : Cooperative Bank
Branch : Thika
Account Name :
Account Number : 01129734995400
11. Name of Bank : Kenya Commercial Bank
Branch : Thika
Account Name :
Account Number : 1139521764

MPESA Pay bill No. 522123 attached to 1102165883 Bank Account

MPESA Pay bill No. 400222 attached to 01129734995400 Bank Account

Independent Auditors

The Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**OUR LADY OF MT CARMEL
MARY HILL GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024**

3. Summary Report of Performance of The School

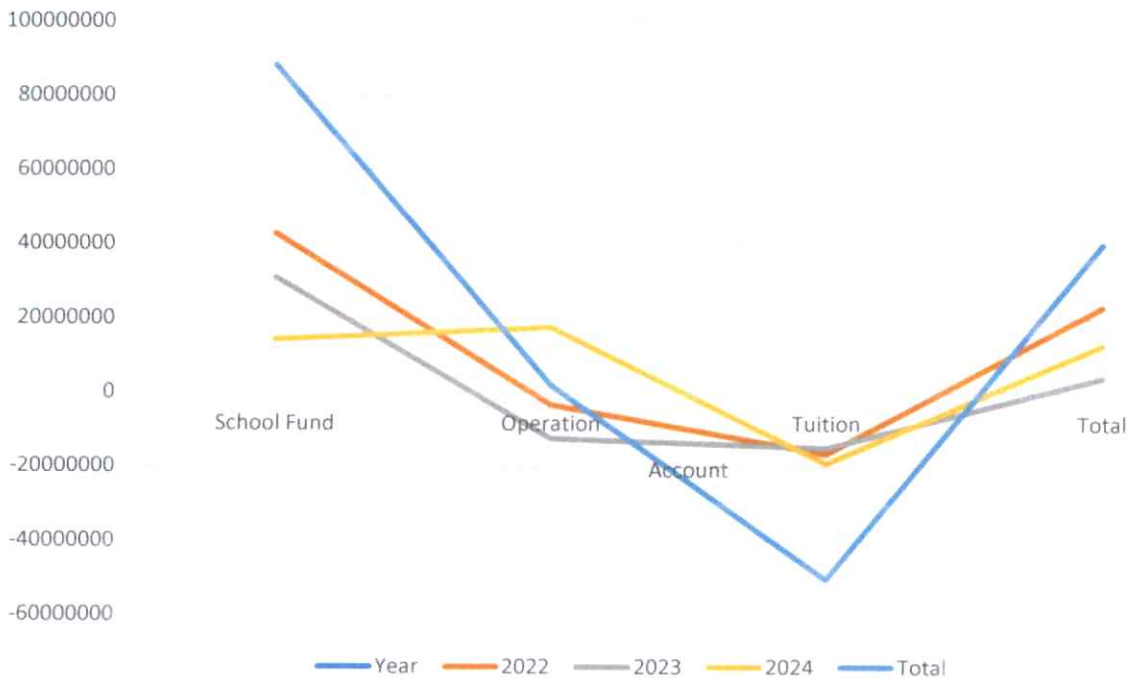
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i). Surplus/ deficit for the year and a comparison of the same for the last three years

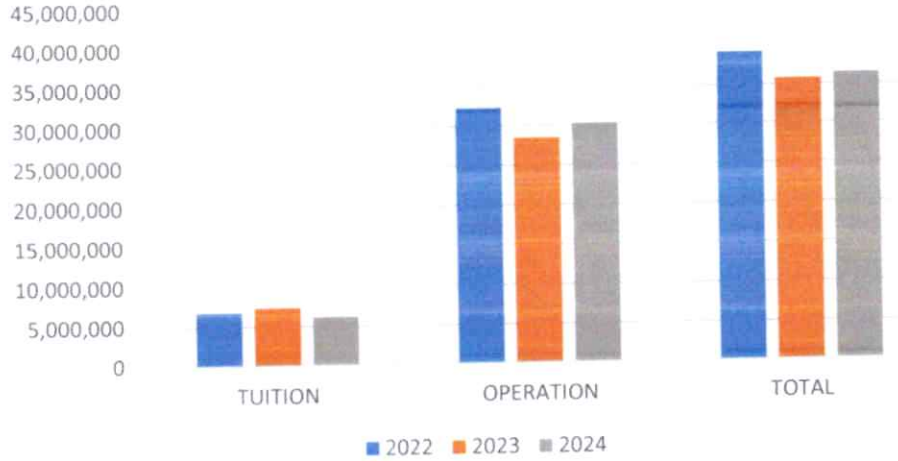
Financial Performance - 3 Years Trend				
Year	School Fund	Operation	Tuition	Total
2022	42,901,107	-3,301,831	-16,434,082	23,165,194
2023	31,090,759	-12,333,597	-14,773,298	3,983,864
2024	46,127,193	8,271,359	-20,864,927	33,533,625
Total	120,119,059	-7,364,069	-52,072,307	60,682,683

Financial Performance - 3 Years Trend



ii). Capitation grants from the Ministry of Education for the last three years

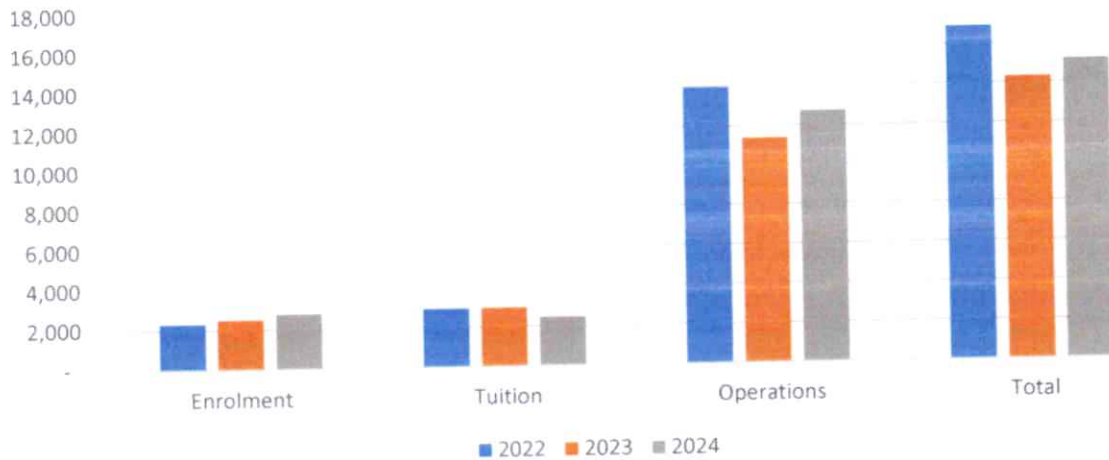
CAPITATION GRANT -3 Years Trend



iii). Ratio of Capitation grant per student over the last three years

Capitation Grant Per Child -3 Years Trend				
Year	Enrolment	Tuition	Operations	Total
2022	2,318	2,937	13,955	16,892
2023	2,500	2,949	11,357	14,306
2024	2,786	2,461	12,713	15,174

Capitation Grant Per Child -3 Years Trend

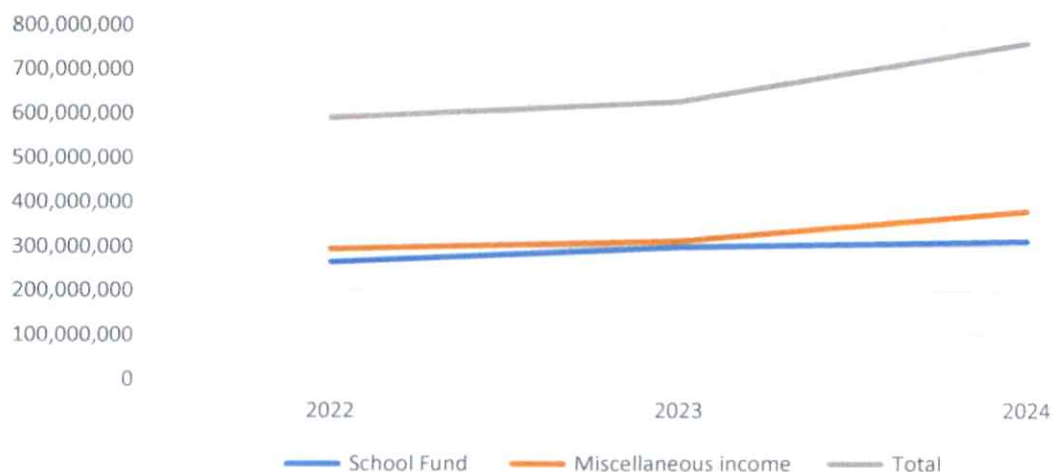


**OUR LADY OF MT CARMEL
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iv). A three-year overview of growth of other income earned by the school.

Growth of Other Incomes -3 Years Trend			
Year	School Fund	Miscellaneous income	Total
2022	265,915,688	29,890,915.73	295,806,604
2023	299,125,728	14,491,703.37	313,617,431
2024	349,261,055	30,159,267	379,420,322
Total	914,302,471	74,541,886	988,844,357

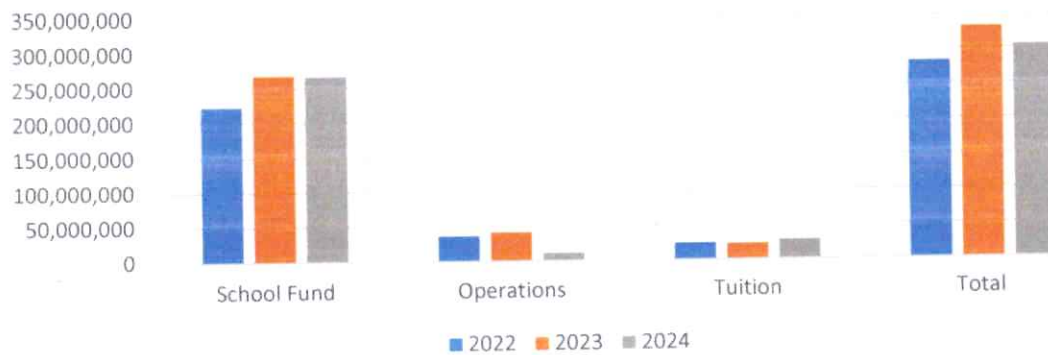
Growth of Other Incomes -3 Years Trend



v). A three-year overview of growth in expenditure of the school.

Expenditure -3 Years Trend				
	School Fund	Operations	Tuition	Total
2022	223,014,581	35,649,210	23,242,862	281,906,653
2023	268,034,968	40,725,900	22,146,711	330,907,579
2024	324,573,532	10,780,328	27,094,235	362,448,095
Total	815,623,081	87,155,438	72,483,808	957,262,327

Expenditure -3 Years Trend

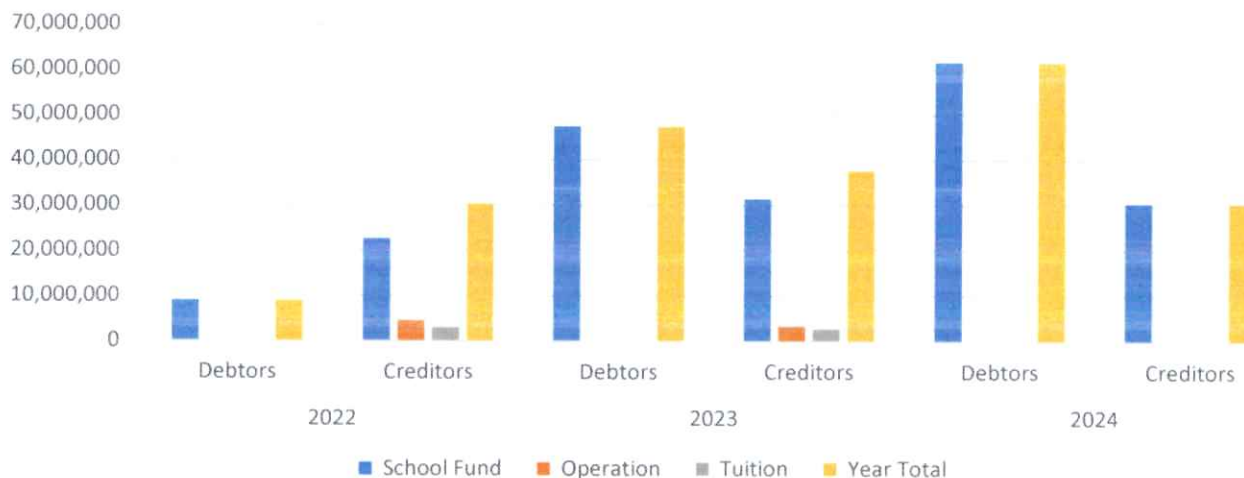


vi). Movement of debtors and creditors of the school over the last three years

Debts and Creditors -3 Years Trend					
Year		School Fund	Operation	Tuition	Year Total
2022	Debtors	8,901,069	-	-	8,901,069
	Creditors	22,600,100	4,567,892	3,112,275	30,280,267
2023	Debtors	47,451,593	-	-	47,451,593
	Creditors	31,391,885	3,457,853	2,829,258	37,678,996
2024	Debtors	61,680,126	-	-	61,680,126
	Creditors	30,505,010	-	-	30,505,010

**OUR LADY OF MT CARMEL
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Debts and Creditors -3 Years Trend



b) Teacher Student ratio:

Ratio of students to Teachers

Ratio of students to Teachers	
Total Enrolment	2,786
Total Number of Teachers	108
Students: Teacher's ratio	1:26

Teachers Turnover

Number of teachers recruited and posted in the year	3
Number of teachers transferred/ retired in the year	3
Number of teachers transferred outwards in the year	3
Net inflow of teachers	3

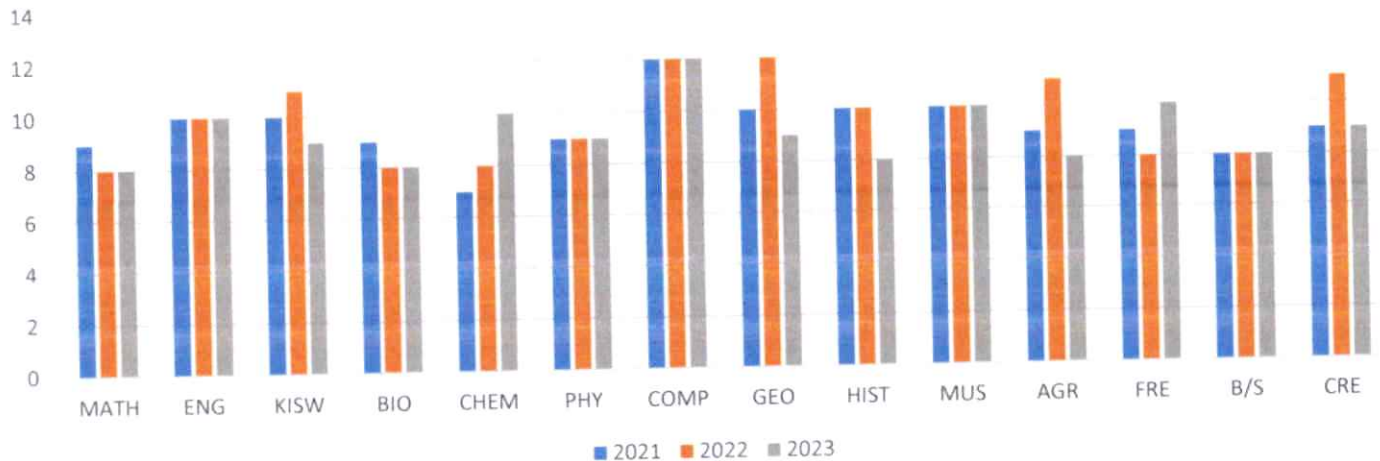
Teachers Employment

Number of teachers required by CBE	125
Number of teachers employed by TSC	99
Shortage Number of teachers before BOM teachers	16
Number of teachers employed by BOM	9
Net Shortage Number of teachers	7

c) Mean Scores -3 Years Trend

YEAR	Subjects													
	MATH	ENG	KISW	BIO	CHEM	PHY	COMP	GEO	HIST	MUS	AGR	FRE	B/S	CRE
2021	9	10	10	9	7	9	12	10	10	10	9	9	8	9
2022	8	10	11	8	8	9	12	12	10	10	11	8	8	11
2023	8	10	9	8	10	9	12	9	8	10	8	10	8	9

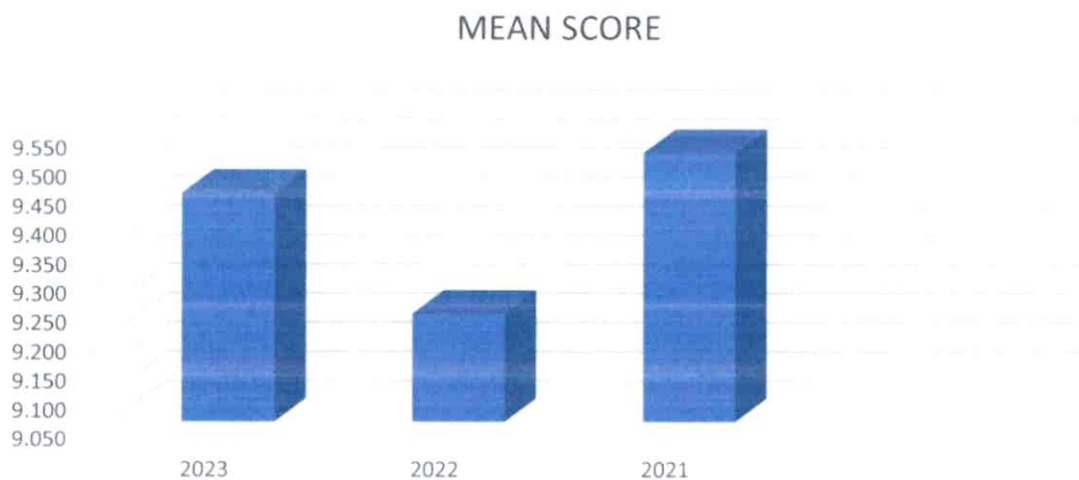
Mean Scores -3 Years Trend



KCSE RESULTS 2021 - 2023

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	STUDENTS TRANSITIONED TO UNIVERSITY	MEAN SCORE	COMMENT
2023	511	16	88	168	136	59	27	16	0	1	494	9.4423	+VE deviation of 0.207
2022	476	18	65	150	107	81	35	12	5	3	456	9.2353	-VE deviation of 0.2767
2021	416	17	101	108	92	55	38	3	2	0	411	9.512	98.80%

**OUR LADY OF MT CARMEL
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d) Number of Candidates who sat for KCSE:

2023	2022	2021
511	476	416

e) Capacity of the school:

Area	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	Number of classes	55	51	4
Laboratories	Number of laboratories	8	6	2
Toilet Doors	Number of toilet doors	200	132	68
Offices	Number of offices	25	16	9

**OUR LADY OF MT CARMEL
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Dining Hall	Number of students well seated	2,800	1,500	1,300
Library	Number of students well seated	500	50	450
Hostels	Number of Decker Beds well-spaced	1,400	1,386	24
Staffroom	Number of teachers well seated	120	0	120
Boardroom	Number of BOM members well seated	25	15	10
Staff housing	No of staff properly housed	40	16	24 Housing Units

**OUR LADY OF MT CARMEL
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f) Development projects carried out by the school:

	Estimated Cost	Source(s) of Funding	Contract Cost	Start Date of project	Expected Completion date	Status	Amount paid
Laboratory repairs	2,115,150.00	M&I	2,115,150.00	1 st Oct 2023	30 th Oct 2023	completed	2,115,150
Staff Quarter Repairs	2,046,735.00	M&I/ DEV	2,046,735.00	10 th Jan 2024	15 th Mar 2024	completed	2,046,735.00
Laundry & Hanging lines	3,127,850.00	M&I PARENTS	3,127,850.00	1 st Mar 2024	15 th May 2024	completed	3,127,850.00
Cabro Fixing& water harvest	2,936,230.00	PARENTS	2,936,230.00	1 st April 2024	30 th April, 2024	completed	2,936,230.00
White Sisters Dorm	26,435,933.00	PARENTS	26,435,933.00	1 st May, 2023	31 st May 2024	completed	20,000,000
Staff Quarter House	16,859,878.00	PARENTS	16,859,878.00	1 st May 2023	31 st May 2024	completed	8,000,000
Cabro Installation	3,711,907.00	PARENTS	3,711,907.00	1 st May 2024	31 st May 2024	completed	0.00(pending bill)

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Mary Hill Girls' High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Name: Anthony Ng'ang'a Mwaura

Designation: Chairman, School Board of Management

Date:


Name: Grace W. Macharia

Designation: Chief Principal & Secretary to Board of Management

Date:
 8/5/25

08 MAY 2025

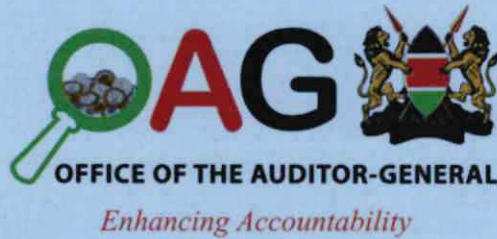
Name: Milkah W. Gichuki

Designation: Bursar/ Finance Officer

Date:
 7/5/25

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OUR LADY OF MOUNT CARMEL MARY HILL GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Our Lady of Mount Carmel Mary Hill Girls' High School - Kiambu County set out on pages 1 to 20, which comprise of the

Report of the Auditor-General on Our Lady of Mount Carmel Mary Hill Girls' High School for the year ended 30 June, 2024 - Kiambu County

statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cashflows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Our Lady of Mount Carmel Mary Hill Girls' High School – Kiambu County at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Payments

The statement of receipts and payments reflects amounts of Kshs.11,858,354 and Kshs.266,516,052 as disclosed in Note 7 and 8 to the financial statements which relates to infrastructure and boarding and school fund expenses respectively. However, out of these amounts Kshs.43,346,008 was not supported by relevant documents such as user department requisitions, professional opinion and inspection, and acceptance report.

In the circumstances, the accuracy and completeness of the amount of Kshs.43,346,008 relating to infrastructure and boarding and school fund expenses respectively, could not be confirmed.

2. Overdrawn Account and Netting off of Bank Balance

The statement of assets and liabilities reflects bank balance of Kshs.27,815,687 as disclosed in Note 10 to the financial statements. Included in the balance is school fund account with an overdrawn balance of Ksh.3,902,356 which was offset against bank balance of Kshs.27,815,687 thereby understating the bank balance by Kshs.3,902,356. This was contrary to Section 28(4)(5) of the Public Finance Management Act, 2012.

In the circumstances, the accuracy, completeness and existence of the bank balance of Kshs.27,815,687 could not be confirmed.

3. Long Outstanding Student Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Ksh.61,680,126 in respect of fee arrears as disclosed in Note 12 to the financial statements. Included in the balance are receivables amounting to Ksh.38,958,394 which had been outstanding for more than two (2) years. However, there was no policy on impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Ksh.38,958,394 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Our Lady of Mount Carmel Mary Hill Girls' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.417,342,327 and Kshs.376,205,987 respectively, resulting to an under-funding amount of Kshs.41,136,340 or 10 % of the budget. However, the School spent a balance of Kshs.364,074,880 against actual receipts of Kshs.376,205,987, resulting to an under-utilization of Kshs.12,131,107 of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no other key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

The Management is responsible for the other information set out on page iii to xvii which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Virement (Reallocation) of Funds

The statement of receipts and payments reflects capitation grants for operations amount of Kshs.30,910,041 as disclosed in Note 2 to the financial statements . Review of the bank statements and financial records for the financial year under review revealed that a total of Kshs.11,000,000 was reallocated from the operations vote head to the tuition vote head without prior approval from the County Education Board (CEB). This was contrary to Ministry of Education Circular Ref. No: MOE/G1/9/1/44 dated 9 January, 2008 and MOE.HQS/3/13/3 dated 16 June, 2021 directs that under the Operations Account, schools may seek authority from the CEBs to vire savings or surplus funds from one item to another.

In the circumstances, Management was in breach of guidelines.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amounts of Kshs.6,229,308 and Kshs.30,910,041 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the year under review, NEMIS reported a total of two thousand four hundred and fifty (2,450) students for September, 2023, two thousand four hundred and forty-seven (2,447) for January, 2024 and two thousand seven hundred and twenty-one (2,721) students for

May, 2024 while student records provided by the School indicated a total of two thousand four hundred and thirty-nine (2,439) students for September, 2023, two thousand eight hundred and eleven (2,811) for January, 2024 and two thousand eight hundred and two (2,802) for May 2024. As a result of the variances, the School was under funded by an amount of Kshs.3,131,657.

In the circumstances, the under-funding of the School may have affected service delivery and value for money could not be confirmed.

3. Late Transfer of Infrastructure Funds from the Operations Bank Account to Infrastructure Bank Account.

The statement of receipts and payments reflects operations grants amount of Kshs.30,910,041 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.9,351,500 in respect of RMI component that was to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.6,412,400 was transferred to infrastructure account, leaving a balance of Kshs.2,939,100 as at 30 June 2024. Further, out of the transferred amount, Kshs.3,912,400 was transferred after twenty-two (22) days of receipt, and an additional amount of 2,500,000 transferred after three (3) months of receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16th June 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the Circumstances, Management was in breach of the Law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.10,780,328 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.1,862,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system, and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,862,500 could not be confirmed.

5. Un-Approved Fees on Parents Association Support Programme

The statement of receipts and payments reflects miscellaneous Income - parents' contributions amount of Kshs.67,442,554 as disclosed in Note 4 to the financial statements which includes development PA support programme amount of

Kshs.37,283,287. Review of the fee records revealed that the School was to charge Kshs.109,067, Kshs.99,067, Kshs.99,067 and Kshs.99,554 to forms, one, two, three and four per year but charged an extra amount of Kshs.40,513, Kshs.30,513, Kshs.30,513 and Kshs.31,000 respectively per student to support the programme. However, the extra charge was not approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that parent will only pay for school uniforms, boarding related costs as reflected in the boarding fees structure and lunch for the day scholars.

Further, parents in an executive meeting held on 16 February, 2024 vide MIN 5/PA/02/2024 discussed the variation of fees and recommended the same to be discussed and approved on parents' association delegates annual general meeting held on 28 February, 2024 and passed vide MIN 5/AGM/2/28/2024.

Subsequently in the full board meeting held on 13 March, 2024, the full board directed a letter to be written to the County Education Board to be allowed to collect the levies. However, Management indicated that subsequent response from the Ministry had not been received by the time of audit in April, 2025.

In the circumstances, Management was in breach of the guidelines.

6. Tuition Expenditure in Excess of Approved Capitation Funding

The statement of receipts and payments and as disclosed in Note 1 to the financial statements, reflects government grants for tuition amount of Kshs.6,229,308. However, total expenditure incurred under the tuition vote head amounted to Kshs.27,094,235 as disclosed in Note 5 to the financial statements, resulting in an over-expenditure of Kshs.20,864,927 beyond the approved capitation amount. No authorization and approval of this over expenditure was provided for audit.

In the circumstances, Management was in breach of the guidelines.

7. Long Outstanding Trade Payables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects payables balance of Kshs.30,505,010. However, included in the balance are trade payables balance of Kshs.3,284,461 which has been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 4000. The Standard require that I comply with ethical requirements and plan and perform the audit to obtain assurance

about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of a Functional Audit Committee

Page (v) of the financial statement on key school information and management on section 2c discloses the sub-committees of the board and the number of meetings held by these sub-committees. However, the Board of Management did not have a functional audit committee, as there were no minutes or attendance registers to show any deliberation conducted by the audit committee during the year ended 30 June, 2024.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee in the management of the school.

2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.745,533,628 in respect of fixed assets which includes land with a book balance of Kshs.240,000,000. However, land ownership documents provided for audit revealed the land is owned by the sponsor, the Archdiocese of Nairobi and not in the name of the School.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

16 May, 2025

6. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022 – 2023
		Kshs	Kshs
Receipts			
Government Grants for Tuition	1	6,229,308.00	7,373,412.75
Government Grants for Operations	2	30,910,041.00	28,392,304.00
School Fund Income- Parents' Contributions	3	311,977,768.00	284,634,024.50
Miscellaneous Incomes	4	67,442,554.00	14,491,703.37
Total Receipts		416,559,671.00	334,891,444.62
Payments			
Tuition	5	27,094,235.00	22,146,711.10
Operations	6	10,780,328.00	40,725,900.68
Infrastructure	7	11,858,354.00	0.00
Boarding and School Fund	8	266,516,052.00	268,034,968.45
Development & other Miscellaneous	9	66,777,077.00	0.00
Total Payments		383,026,046.00	330,907,580.23
Surplus/Deficit		33,533,625.00	3,983,864.39

The school financial statements were approved on 7/5/25 2025 and signed by:

Name: Anthony Ng'ang'a

Chair BOM

Date: 8/5/25

Name: Grace W. Macharia
Chief Principal/ Secretary to
BOM

Date: 8/5/25



Name: Milkah W. Gichuki

Bursar/ Finance Officer

Date: 7/5/25

**OUR LADY OF MT CARMEL
MARY HILL GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024**

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024 Kshs	2023 – 2023 Kshs
Financial Assets			
Cash and Cash Equivalents			
Bank Balances	10	27,815,687.00	15,732,380.29
Cash Balances	11	72,573.00	24,773.02
Total Cash and Cash Equivalent		27,888,260.00	15,757,153.31
Account's Receivables	12	61,680,126.00	47,451,593.60
Total Financial Assets		89,568,386.00	63,208,746.91
Financial Liabilities			
Accounts Payables	13	30,505,010.00	37,678,996.00
Net Financial Assets		59,063,376.00	25,529,750.91
Represented by			
Accumulated Fund b/fwd	14	25,529,751.00	21,545,886.52
Surplus/Deficit for the Year		33,533,625.00	3,983,864.39
Net financial position		59,063,376.00	25,529,750.91

The school's financial statements were approved on 7/5/ 2025 and signed by:

.....
Name: Anthony Ng'ang'a

Chair BOM

Date: 8/5/25

.....
Name: Grace W. Macharia
Chief Principal/ Secretary to
BOM

Date: 8/5/25



.....
Name: Milkah W. Gichuki

Bursar/ Finance Officer

Date: 7/5/25

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022 – 2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government Grants for Tuition	1	6,229,308.00	7,373,412.75
Government Grants for Operations	2	30,910,041.00	28,392,304.00
School Fund Income- Parents Contributions	3	287,325,748.00	284,634,024.50
Miscellaneous Income	4	51,740,892.00	0.00
Total Receipts		376,205,988.00	334,891,444.62
Payments			
Cash Outflows for Tuition	5	23,270,480.00	22,146,711.10
Cash Outflows for Operations	6	10,780,328.00	36,198,470.98
Infrastructure Account	7	12,585,294.00	0.00
Cash Outflows Boarding/School Fund Payments	8	262,717,219.00	268,034,968.45
Development & other miscellaneous	9	54,721,560.00	0.00
Total Payments		364,074,881.00	326,380,150.53
Net Cash Inflow/Outflow from Operating Activities		12,131,107.00	8,511,294.09
Acquisition of Assets		0.00	2,682,643.81
Net cash flows from Investing Activities		0.00	2,682,643.81
Net increase/decrease in cash and cash equivalents		12,131,107.00	5,828,650.28
Cash and cash equivalent at beginning of the FY		15,757,153.31	9,928,503.03
Cash and cash equivalent at end of the FY		27,888,260.00	15,757,153.31

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. School therefore adopted the direct method of cashflow as recommended by PSASB.

The school's financial statements were approved on 7/5/25 2025 and signed by:



Name: Anthony Ng'ang'a
 Chair BOM
 Date: 8/5/25



Name: Grace W. Macharia
 Chief Principal/ Secretary to BOM
 Date: 8/5/25



Name: Milkah W. Gichuki
 Bursar/ Finance Officer
 Date: 7/5/25



**OUR LADY OF MT CARMEL
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9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Grants on Tuition					
Teaching and Learning Materials	7,701,178	0.00	7,701,178	6,229,308	25%
Total	7,701,178		7,701,178	6,229,308	
(2) Grants on Operations					
Repairs and Maintenance	9,351,500	0.00	9,351,500	9,351,500	100%
Electricity and Water	700,000	0.00	700,000	700,000	70%
Activity	1,926,233	0.00	1,926,233	1,926,233	100%
Other Vote Heads	16,343,083	0.00	16,343,083	16,343,083	100%
Transport and travel	104,000	0.00	104,000	104,017	100%
Medical	2,589,255		2,589,255	2,589,225	100%
Total	30,910,041		30,910,041	30,910,041	
3) FDSE for infrastructure Fund					
Maintenance & Improvement M.o.E	0.0	0.00	0.0	0.0	0%
Infrastructure Fund	0.0	0.00	0.0	0.0	0%
Maintenance & Improvement	0.00	0.00	0.00	0.00	0%
Total	0.0		0.0	0.0	
(4) Fees Charged on Parents					
Personnel Emoluments	17,049,246	0.00	17,049,246	14,810,815	86%
Repairs and Maintenance	6,865,286	0.00	6,865,286	6,261,921	91%
Transport and Travel	4,580,946	0.00	4,580,946	5,113,871	111%
Electricity and Water	18,330,882	0.00	18,330,882	16,261,753	88%
Administration Costs	7,239,321	0.00	7,239,321	8,429,959	116%
Capacity Building	46,980,000	0.00	46,980,000	39,656,940	84%
Uniform	3,984,030	0.00	3,984,030	3,801,096	95%
Activity	2,255,148	0.00	2,255,148	2,093,119	92%
Boarding Equipment and Stores	147,752,948	0.00	147,752,948	137,294,818	92%
Other voteheads	1,728,500	0.00	1,728,500	1,692,414	92%
Insurance	2,995,560	0.00	2,995,560	2,829,003	94%

**OUR LADY OF MT CARMEL
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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Trip	362,000	0.00	362,000	1,462,633	404%
Refund	1,622,725	0.00	1,622,725	450,047	27%
Arrears	17,012,661		17,012,661	14,908,806	87%
Caution	1,400		1,400	0.0	
Hymn	2,000		2,000	2,000	
Id card	1,300		1,300	0.0	
Mugs	3,400		3,400	3,400	100%
Tender forms	87,692	0.00	87,692	81,000	92%
KNEC	8,279,685	0.00	8,279,685	8,198,020	99%
Club	530,000	0.00	530,000	29,300.00	
Cdf	0.0	0.00	0.0	0.0	
Housing Levy	374,408	0.00	374,408	374,408	100%
Maryhill Cooperative Society	5,152,372	0.00	5,152,372	5,152,372	100%
NHIF	469,300	0.00	469,300	469,300	100%
NSSF	1,447,932	0.00	1,447,932	1,447,932	100%
PAYE	1,927,188	0.00	1,927,188	1,927,188	100%
Jerri Cans	15,650	0.00	15,650	35,063	224%
Disposables	150,635	0.00	150,635	150,635	100%
Accomodation	12,370	0.00	12,370	12,370	100%
Welfare	755,000	0.00	755,000	755,000	100%
Prepayment	12,307,917	0.00	12,307,917	12,307,917	100%
Total	311,754,074		311,754,074	287,325,748	91%
5) Miscellenous Income					
Development Account	57,763,622	0.00	57,763,622	42,527,480	73%
Canteen	1,282,838.8	0.00	1,282,838.8	1,282,838.8	100%
Dollar Account	7,466,200		7,466,200	7,466,200	100%
Income generating	464,373		464,373	464,373	100%
Total Income	66,977,034		66,977,034	51,740,891	77%
Grand Total	417,342,327		417,342,327	376,205,987	90.14%
(6) Expenditure for Tuition					

**OUR LADY OF MT CARMEL
MARY HILL GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Teaching and Learning Materials	7,701,178	0.00	7,701,178	23,270,480	100%
Total	7,701,178		7,701,178	23,270,480	
(7) Expenditure for Operations					
Repairs and Maintenance	9,351,500	0.00	9,351,500	3,912,400	42%
Electricity and Water	700,000	0.00	700,000	996,832	100%
Activity	1,926,233	0.00	1,926,233	1,905,000	99%
Other Vote Heads	16,343,083	0.00	16,343,083	3,805,533	24%
Transport and Travel	104,000		104,000	104,017	100%
Medical	2,589,255		2,589,255	56,543	2.2%
Total	30,910,071		30,910,071	10,780,328	
(8) Expenditure For infrastructure					
Construction of Laboratory	0.00	0.00	0.00	12,585,294	60%
Total				12,585,294	
(9) Expenditure For school fund					
Personnel Emoluments	17,049,246	0.00	17,049,246	32,916,162	100%
Repairs and Maintenance	6,865,286	0.00	6,865,286	12,022,854	100%
Transport and Travel	4,580,946	0.00	4,580,946	10,370,451	100%
Electricity and Water	18,330,882	0.00	18,330,882	7,961,099	45%
Administration Costs	7,239,321	0.00	7,239,321	14,137,444	100%
Capacity Building	46,980,000	0.00	46,980,000	40,787,113	90%
Uniform	3,984,030	0.00	3,984,030	3,673,640	96%
Activity	2,255,148	0.00	2,255,148	3,365,701	100%
Boarding Equipment and Stores	147,752,948	0.00	147,752,948	104,421,188	71%
Other Vote Heads	1,728,500	0.00	1,728,500	714,600	80%
Insurance	2,995,560	0.00	2,995,560	1,359,265	45%
Medical	1,476,572	0.00	1,476,572	751,995	100%
Trip	362,000	0.00	362,000	0.0	
Refund	1,622,725	0.00	1,622,725	352,594	100%

**OUR LADY OF MT CARMEL
MARY HILL GIRLS' HIGH SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Arrears	17,012,661	0.00	17,012,661	0.0	
Caution	1,400	0.00	1,400	0.0	100%
Hymn	2,000	0.00	2,000	0.0	
Id card	1,300	0.00	1,300	0.00	82%
Mugs	3,400	0.00	3,400	0.0	
Tender forms	87,692	0.00	87,692	87,692	100%
KNEC	8,279,685	0.00	8,279,685	8,279,685	100%
Club	530,000	0.00	530,000	530,000	100%
Housing Levy	374,408	0.00	374,408	453,041	100%
Maryhill Cooperative Society	5,152,372	0.00	5,152,372	5,792,985	100%
NHIF	469,300	0.00	469,300	539,300	100%
NSSF	1,447,932	0.00	1,447,932	1,709,654	100%
PAYE	1,927,188	0.00	1,927,188	2,168,557	100%
Jerri Cans	15,650	0.00	15,650	0.0	
Disposables	150,635	0.00	150,635	0.0	
Accomodation	12,370	0.00	12,370	0.0	
Welfare	755,000	0.00	755,000	995,000	100%
Prepayment	2,980,720	0.00	3,010,167	0.0	
Bakery	7,178,858	0.00	7,178,858	7,178,858	100%
Farm	2,118,892	0.00	2,118,892	2,118,892	100%
Canteen	29,450	0.00	29,450	29,450	100%
Total	311,754,077		311,754,077	262,717,219	100%
5) Development & Other Miscellenous Expenditure					
Development Account	57,640,233	0.00	57,640,233	46,049,762	80%
Dollar	7,459,021	0.00	7,459,021	7,411,221	100%
Cdf	702,256	0.00	702,256	702,256	100%
Income Generating	1,175,491	0.00	1,175,491	558,320	100%
Total	66,977,001		66,977,001	54,721,559	
Grand total	417,342,327		417,342,327	364,074,880	

[Majority of the vote heads are within budget which is commendable]

**OUR LADY OF MT CARMEL
MARY HILL GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024**

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

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11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Teaching and Learning Materials	6,229,308.00	7,373,412.75
Total	6,229,308.00	7,373,412.75

2 Government Grants for Operations

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Repairs and Maintenance	9,351,500.00	9,342,000.00
Transport and Travel	0.00	17,948,329.00
Electricity and Water	700,000.00	0.00
Medical	2,589,225.00	234,400.00
Activity	1,926,233.00	867,575.00
Other Vote Heads	16,343,083.00	0.00
Total	30,910,041.00	28,392,304.00

Notes to the Financial Statements (continued)

3 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Personnel Emoluments	16,995,595.00	29,535,925.00
Repairs and Maintenance	6,888,402.00	52,875,828.50
Transport and Travel	5,379,446.00	4,830,958.00
Electricity and Water	18,265,219.00	9,145,125.00
Uniform	3,984,030.00	2,843,413.00
Medical	1,471,954.00	629,535.00
Administration Costs	8,804,975.00	15,563,994.00
Activity	2,255,673.00	1,974,024.00
Boarding Equipment and Stores	147,525,902.00	116,925,192.60

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Description	2023-2024	2022 – 2023
	Kshs	Kshs
Capacity Building	46,777,303.00	47,507,417.40
Insurance	2,995,560.00	2,485,612.00
Bakery Unit	10,767,780.00	0.00
Caution Money	0.00	317,000.00
Refund-School fees	1,588,764.00	0.00
Others	1,727,600.00	0.00
KNEC	8,198,020.00	0.00
Arrears	14,908,806.00	0.00
Trip	1,462,633.00	
Prepayments-School fund	11,980,106.00	0.00
Total	311,977,768.00	284,634,024.50

4 Miscellaneous Incomes

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Dollar Account	7,406,945.00	
Prepayments-Development	7,390,658.00	
Hymn Books	2,000.00	315,500.00
Caution Money	1,400.00	0.00
Student ID	1,300.00	256,343.00
Mugs	3,400.00	312,600.00
Refund	1,536,482.00	0.00
Trip	0	3,835,117.60
Clubs and Societies	29,300.00	153,850.00
Housing Levy	374,408.00	0.00
School Farm	1,654,715.00	0.00
KNEC	0	0.00
Mary Hill Co-operative Sacco	5,152,372.00	3,642,911.00
NHIF	469,300.00	564,950.00
NSSF	1,447,932.00	1,257,120.00
PAYE	1,927,188.00	2,085,297.00
Tender Forms	81,000.00	97,000.00
Welfare	755,000.00	992,000.00
Bakery Unit	0	2,200.00
Accommodation	12,370.00	0.00
Disposables	150,635.00	0.00

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Jerry Cans	15,650.00	0.00
Canteen Income	464,373.00	758,975.77
Canteen Account	1,282,839.00	0.00
Development Fund	37,283,287.00	0.00
Income from Rent	0.00	12,000.00
Red Cross	0.00	6,000.00
Students KUCCPS Registration	0.00	199,839.00
Covid 19 Masks	0.00	153,850.00
Total	67,442,554.00	14,491,703.37

5 Tuition

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Exercise Books	0.00	842,000.00
Reference Materials	0.00	5,859,057.40
Laboratory Equipment	0.00	1,710,934.00
Teaching and Learning Materials	27,094,235.00	13,734,719.70
Total	27,094,235.00	22,146,711.10

6 Operations

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Personal Emoluments	0.00	4,949,034.20
Administration Cost	0.00	6,736,302.28
Repairs and Maintenance	3,912,400.00	3,769,732.00
Transport and Travel	104,000.00	1,807,705.00
NSSF	0.00	280,800.00
Welfare	0.00	168,500.00
Electricity and Water	996,832.00	3,788,702.00
Medical	56,543.00	0.00
Other Voteheads	3,805,553.00	4,527,429.70
Development Account	0.00	1,628,823.00
PAYE	0.00	209,495.00
Mary Hill Co-operative Sacco	0.00	547,883.00
NHIF	0.00	126,200.00
SACCO	0.00	475,603.00

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Activity Expenses	1,905,000.00	2,395,080.00
Infrastructure Account	0	5,754,101.50
BES	0.00	3,560,510.00
Total	10,780,328.00	40,725,900.68

7 Infrastructure

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Repair Maintenance & Improvement	11,858,354.00	0.00
Total	11,858,354.00	0.00

8 Boarding and School Fund

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Personal Emoluments	32,916,162.00	20,017,494.05
Repairs and Maintenance	12,022,854.00	5,956,005.00
Transport and Travel	10,370,451.00	9,696,943.00
Electricity and Water	7,961,099.00	11,142,937.02
Medical Expenses	751,995.00	431,014.00
Administration Costs	14,137,444.00	26,408,766.38
Mary Hill Co-operative Sacco	5,792,985.00	4,729,179.00
Boarding Equipment and Stores	109,063,490.00	134,759,617.00
Refund	352,594.00	0.00
Activity	3,365,701.00	3,392,382.00
Insurance	1,359,265.00	1,908,419.00
Main Account	0.00	3,272,810.00
Income Generating Activities	110,760.00	0.00
Bakery	67,200.00	3,806,020.00
Student ID	0.00	352,500.00
Other Voteheads	714,600.00	0.00
Farm Account	0.00	691,720.00
Clubs and Societies	530,000.00	0.00
KNEC	8,279,685.00	0.00
Uniform	3,673,640.00	4,010,275.00
Housing Levy	453,041.00	0.00
Canteen	380,000.00	538,550.00
Capacity Building	40,781,113.00	30,294,455.00
NHIF	539,300.00	564,950.00
NSSF	1,709,654.00	1,257,120.00

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PAYE	2,168,557.00	2,085,297.00
Tender Forms	87,692.00	177,865.00
Hymn Book	0.00	267,900.00
Welfare	995,000.00	992,000.00
Dollar Account	7,229,513.00	0.00
CDF Account	702,256.00	0.00
Development Fund	0.00	0.00
Mary Hill Staff Welfare	0.00	128,000.00
Developmental Account	0.00	0.00
Trip	0.00	1,152,750.00
Infrastructure	0.00	0.00
Total	266,516,052.00	268,034,968.45

9 Development Account & Other Miscellaneous

Development Fund	53,171,461.00	0.00
Mary Hill Staff Welfare	0.00	0.00
Developmental Account	4,886,019.00	0.00
Bakery	7,178,858.00	0.00
Farm	1,540,739.00	0.00
Total	66,777,077.00	0.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022 – 2023
			Kshs	Kshs
Tuition Account	Active	1102191027	2,594,495.00	(3,188,370.15)
Operations Account	Active	1102191361	10,197,734.00	(1,737,235.60)
School Fund Account	Active	1102165883	(3,902,356.00)	(7,848,359.88)
Income Generating Activities	Active	1139521764	63,924.00	157,511.10
Canteen Account	Active	0090277588428	1,508,045.00	225,566.56
Caritas / CDF Account	Active	1002022000811	97,490.00	799,746.00
Savings Account	Active	1100169415	127,977.80	127,977.80
Dollar Account	Active	0212073499540	2,425,128.00	1,845,399.60
Harambee Account	Active	1550267870554	304,751.00	304,751.00

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Account Name & Currency	Status	Bank Account Number	2023-2024	2022 – 2023
			Kshs	Kshs
Development Fund	Active	01129734995400	4,069,677.00	21,404,528.86
Infrastructural Account GOK	Active	1123666822	10,328,822.00	3,640,865.00
Total			27,815,687.00	15,732,380.29

Notes to the Financial Statements (continued)

11 Cash in Hand

Description	2023-2024	2022 – 2023
	Kshs	Kshs
School Fund Account	72,573.00	10,573.02
Income Generating	0.00	14,200.00
Total	72,573.00	24,773.02

12 Accounts Receivable

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Fees Arrears	61,680,126.00	47,451,593.60
Total	61,680,126.00	47,451,593.60

12a. Ageing Analysis of Accounts Receivable

Description	2023 – 2024		2022 – 2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022 – 2023	% of the total
Less than 1 year	40,353,682.00	23%	12,222,858.73	26%
Recoveries	26,125,150.00	0.00	0.00	0.00
Between 1- 2 years	8,493,199.00	14%	6,531,826.40	14%
Between 2-3 years	38,958,394.00	63%	28,696,908.47	60%
Total (should tie to note 13 a)	61,680,126.00	100%	47,451,593.60	100%

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13 Accounts Payable

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	21,133,740.00	18,775,063.00
Prepaid Fees	9,371,270.00	17,925,933.00
Caution Money	0.00	978,000.00
Total	30,505,010.00	37,678,996.00

13a. Ageing Analysis of Accounts Payable

Description	2023 – 2024		2022 – 2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022 – 2023	% of the total
Less than 1 year	16,093,434.00	76%	18,775,063.00	100%
Opening balance	18,775,063.00			
Creditors Paid	(13,734,757.00)	0.00	0.00	0.00
Total (should tie to note 14)	21,133,740.00	100%	18,775,063	100%

14 Fund Balance Brought Forward

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Bank Balances	27,815,687.00	15,732,380.29
Cash Balances	72,573.00	24,773.02
Receivables	61,680,126.00	47,451,593.60
Payables	(30,505,010.00)	(37,678,996.00)
Total	59,063,376.00	25,529,750.91

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	2023-2024	2022 – 2023
		Kshs	Kshs
Cattle		1,360,000.00	1,360,000.00
Trees		2,760,000.00	2,760,000.00
Rabbits		15,000.00	15,000.00
Total		4,135,000.00	4,072,000.00

16 Borrowings

Description	2023-2024	2022 – 2023
	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

**OUR LADY OF MT CARMEL
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19 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Inaccuracies in the statement of cashflow	-A trail of evidence of transactions to be maintained always going forward.	Awaiting Parliament	
2	Unsupported Financial statement balances	-A back up of all information to be kept in the existing server. -All information should be backed up with hard copies	Awaiting Parliament	
3	Undeclared Revenue	KNEC revenue was receipted erroneously under different vote head therefore, the accounts team ensure they charge receipts under the right vote head.	Awaiting Parliament	
4	Inaccurate Statement of budgeted versus actual amounts	That a record of all donations to the school including their monetary value(s) be created, maintained and linked to the asset registered. That house rent, and canteen estimates will be included in the budget	Awaiting Parliament	
5	Unsupported Infrastructure project	- Evidence - Tendering document	Awaiting Parliament	

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<ul style="list-style-type: none"> - Certificates of payment and completion - Ministry approval - BOM minutes - Bank Statements - School Infrastructure plan - Quarterly progress report 		
6.1	Unsupported cash and cash equivalent	The Committee resolved that the bank reconciliations should be done It was reported that effective this term	Awaiting Parliament	
6.2	Overdrawn Account and Netting off of bank balance	Not to happen again	Awaiting Parliament	
7	Long outstanding receivables	<ul style="list-style-type: none"> -Communication to parents as reminder follow up on fees payment -Ministry communication for schools to not withhold certificates for fees defaulters and not sending students home for fees 	Awaiting Parliament	
8	Unconfirmed students enrolment data	-The system to be updated to capture actual students enrolment	Awaiting Parliament	
9	Unapproved fees on parents association support programme	<ul style="list-style-type: none"> -Minutes of AGM on parents' proposal and approval -Letter to the Ministry of Education seeking 	Awaiting Parliament	

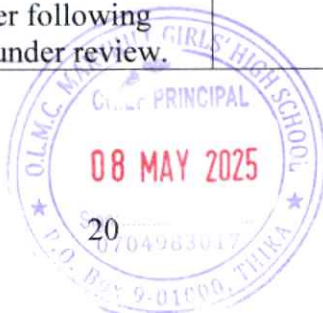
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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		approval through the CDE office to charge extra levies. -BOM minutes supporting the extra charge -Defence of necessity: the capacity of the students required extra space hence need to expand.		
10	Single sourcing of lockers and chairs	Competitive bidding to be done always.	Awaiting Parliament	
11	Irregular transfer of fud to kessha	The school has an annual subscription to KESSHA which is a national association of school heads Evidence that necessitate the payments including invitation letters or Memo and program to be attached. Break down of expenditure on KESSHA activities annually with receipts.	Awaiting Parliament	
11	Lack of school improvement plan	It was being prepared in line with the Strategic Plan 2021 – 2024.	Awaiting Parliament	
12	Late submission of financial statements for audit	The financial statement will be submitted between July to 30 th September following the year under review.	Awaiting Parliament	

Sign and Date
Principal

[Handwritten Signature]

8/5/25



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**12. Annexes
Annex I - Analysis of Pending Accounts Payable**

SUPPLIER OF GOODS/ SERVICES	ORIGINAL AMOUNT	DATE CONTR ACTED	AMOUNT PAID TO DATE	OUTSTANDING BALANCE 2023- 2024	OUTSTANDING BALANCE 2022- 2023	COMMENT
Supply of Goods	KSHS		KSHS	KSHS	KSHS	
Blessing Home Taste Caterers	86,250.00	01-06-24	0.00	86,250.00		paid on 4/7/2024
Blessing Home Taste Caterers	146,000.00	09-06-24	0.00	146,000.00		paid on 4/7/2024
Blessing Home Taste Caterers	8,750.00	08-06-24	0.00	8,750.00		paid on 4/7/2024
Blessing Home Taste Caterers	76,250.00	27-06-24	0.00	76,250.00		paid on 4/7/2024
Blessing Home Taste Caterers	75,000.00	30-06-24	0.00	75,000.00		paid on 4/7/2024
Chania School Depot	321,000.00	23-05-24	0.00	321,000.00		paid on 11/7/2024
Chania School Depot	312,435.00	03-05-24	0.00	312,435.00		paid on 11/7/2024
Chania School Depot	17,850.00	17-05-24	0.00	17,850.00		paid on 11/7/2024
Chania School Depot	4,950.00	13-05-24	0.00	4,950.00		paid on 11/7/2024
Chania School Depot	46,450.00	03-06-24	0.00	46,450.00		paid on 11/7/2024
Chania School Depot	38,300.00	04-06-24	0.00	38,300.00		paid on 11/7/2024
Chania School Depot	264,685.00	18-06-24	0.00	264,685.00		paid on 11/7/2024

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SUPPLIER OF GOODS/ SERVICES	ORIGINAL AMOUNT	DATE CONTR ACTED	AMOUNT PAID TO DATE	OUTSTANDING BALANCE 2023- 2024	OUTSTANDING BALANCE 2022- 2023	COMMENT
Chania School Depot	16,500.00	23-05-24	0.00	16,500.00		paid on 11/7/2024
Chania School Depot	4,650.00	19-06-24	0.00	4,650.00		paid on 11/7/2024
Chania School Depot	1,187,250.00	18-05-24	0.00	1,187,250.00		paid on 11/7/2024
Diana International Ltd	226,800.00	30-06-24	0.00	226,800.00		paid on 4/7/2024
Elanjoe Enterprises	325,000.00	18-06-25	0.00	325,000.00		paid on 4/7/2024
Elanjoe Enterprises	260,000.00	07-06-25	0.00	260,000.00		paid on 4/7/2024
J-Mosfet Enterprise	535,300.00	23-05-24	0.00	535,300.00		paid on 11/7/2024
Limatec (K) LTD	518,825.00	24-05-24	0.00	518,825.00		paid on 11/7/2024
Lumu Cleaning & Healthcare Services	111,300.00	28-06-24	0.00	111,300.00		paid on 4/7/2024
Lumu Cleaning & Healthcare Services	111,300.00	27-05-24	0.00	111,300.00		paid on 4/7/2024
Meatmatt Limited	1,352,000.00	30-06-24	0.00	1,352,000.00		paid on 12/7/2024
Nairobi Sports House Ltd	555,560.00	06-06-24	0.00	555,560.00		paid on 11/7/2024
Pescol Systems & Services	246,980.00	26-06-24	0.00	246,980.00		paid on 11/7/2024
Pescol Systems & Services	298,650.00	10-06-24		298,650.00		paid on 4/7/2024

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SUPPLIER OF GOODS/ SERVICES	ORIGINAL AMOUNT	DATE CONTR ACTED	AMOUNT PAID TO DATE	OUTSTANDING BALANCE 2023- 2024	OUTSTANDING BALANCE 2022- 2023	COMMENT
Safeserve Enterprises Limited	71,971.00	01-06-24	0.00	71,971.00		paid on 4/7/2024
Scania East Africa	62,866.00	11-06-24	0.00	62,866.00		paid on 11/7/2024
Tele- Electric Solutions Ltd	121,640.00	18-06-24	0.00	121,640.00		paid on 4/7/2024
Tele- Electric Solutions Ltd	4,750.00	10-06-25	0.00	4,750.00		paid on 4/7/2024
Tele- Electric Solutions Ltd	4,500.00	28-05-24	0.00	4,500.00		paid on 4/7/2024
Turning Point Solutions	63,500.00	10-06-24	0.00	63,500.00		Paid on 4/7/2024
Turning Point Solutions	11,300.00	08-02-24	0.00	11,300.00		Paid on 4/7/2024
Ultimax Media Systems	78,000.00	17-06-24	0.00	78,000.00		paid on 4/7/2024
Ultimax Media Systems	114,400.00	01-06-24	0.00	114,400.00		paid on 4/7/2024
Ultimax Media Systems	45,000.00	08-06-24	0.00	45,000.00		paid on 4/7/2024
Ultimax Media Systems	78,000.00	07-06-24	0.00	78,000.00		paid on 4/7/2024
Anne Wanjiru Mbugua	27,000.00	05-06-24	0.00	27,000.00		paid on 11/7/2024
Anne Wanjiru Mbugua	28,500.00	20-05-24	0.00	28,500.00		paid on 11/7/2024
Anne Wanjiru Mbugua	27,000.00	31-05-25	0.00	27,000.00		paid on 11/7/2024

**OUR LADY OF MT CARMEL
MARY HILL GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024**

SUPPLIER OF GOODS/ SERVICES	ORIGINAL AMOUNT	DATE CONTR ACTED	AMOUNT PAID TO DATE	OUTSTANDING BALANCE 2023- 2024	OUTSTANDING BALANCE 2022- 2023	COMMENT
Anne Wanjiru Mbugua	52,200.00	07-06-24	0.00	52,200.00		paid on 11/7/2024
Chania School Depot	169,360.00	30-06-24	0.00	169,360.00		paid on 11/7/2024
Kirika poultry Farm	152,220.00	30-05-24	0.00	152,220.00		paid on 4 /7/2024
Kirika poultry Farm	160,390.00	30-06-24	0.00	160,390.00		paid on 4 /7/2024
Assumptions Sisters Farm	408,290.00	30-06-24	0.00	408,290.00		paid on 4 /7/2024
Ngorongo Tea Factory	6,700.00	20-06-24	0.00	6,700.00		paid on 4/7/2024
Raphael Mwaura Kinoru	129,900.00	18-06-24	0.00	129,900.00		paid on 4/7/2024
Lanes Enterprises	160,500.00	09-05-24	0.00	160,500.00		paid on 04/03/2025
SUB-TOTAL	9,126,022.00		0.00	9,126,022.00		
Construction Services				-		
Bluevalley Enterprise Limited (Cabro Fixing)	3,711,907.00	23-10-23	0.00	3,711,907.00		4 million was paid for the cabro
Bluevalley Enterprise Limited (White sisters Dorm)	26,924,933.00		24,000,000. 00	2,924,933.00		and dorm on 30/8/2024
Bluevalley Enterprise Limited (Staff Quarter)	16,370,878.00		11,000,000. 00	5,370,878.00		3 million was paid on 30/8/24

**OUR LADY OF MT CARMEL
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SUPPLIER OF GOODS/ SERVICES	ORIGINAL AMOUNT	DATE CONTR ACTED	AMOUNT PAID TO DATE	OUTSTANDING BALANCE 2023- 2024	OUTSTANDING BALANCE 2022- 2023	COMMENT
			35,000,000. 00	12,007,718.00		
SUB-TOTAL	47,007,718.00					
			35,000,000. 00	21,133,740.00		
GRAND TOTAL	56,133,740.00					

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land 37 Acres	240,000,000.00			240,000,000.00
Buildings And Structures(gates)	412,220,303.00	58,057,480.00		470,277,783.00
Motor Vehicles	27,921,545.00			27,921,545.00
Office Equipment, Furniture And Fittings	16,140,650.00			16,140,650.00
Textbooks	14,578,000.00			14,578,000.00
ICT Equipment,CCTV and other ICT assets	5,622,000.00	2,381,396.00		8,003,396.00
Tools And Apparatus	7,500,000.00			7,500,000.00
Other Machinery And Equipment	3,346,540.00			3,346,540.00
Fire fighting equipments	400,000.00			400,000.00
Bio digester system	4,600,000.00			4,600,000.00
Bore hole	2,723,090.00			2,723,090.00

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Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Tents and chairs	2,211,500.00			2,211,500.00
Green house	500,000.00			500,000.00
Generators	3,580,000.00			3,580,000.00
Intangible Assets- Soft Ware	2,510,000			2,510,000.00
Total	745,533,628.00	60,438,876.00		805,972,504.00

(Majority of asset class are estimated cost while vehicle cost is based on valuation done while taking insurance cover.)