

KENYATTA UNIVERSITY

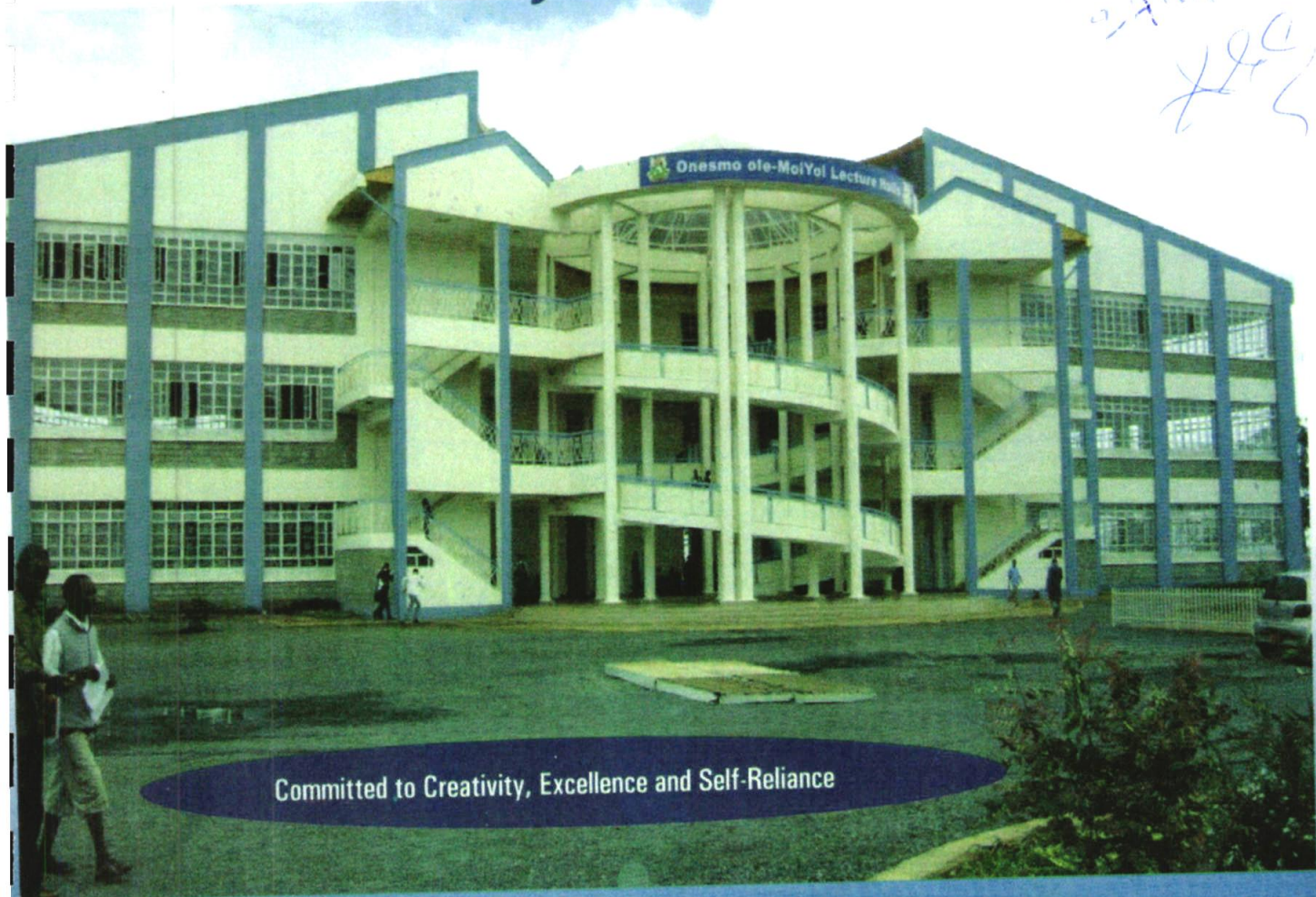


# Financial Statements

for the Year Ended

30th June 2009

*Physicist*  
*Prof. the Hon*  
*Jamhuri Kamau*  
*24/11/2010*  
*XPC*



Committed to Creativity, Excellence and Self-Reliance

# Contents



<u>Table of Content</u>	<u>Page Number</u>
Chancellor and Principal Officers of the University	3
Core Business of the University	4
Chairman's Report	
Vice-Chancellor's Report	6
Statement of Council Members' Responsibilities	7
University Information	8
Members of the University Council	9
Functions and Responsibilities of the Council	10
Financial Charts	11-12
Balance Sheet	13
Income and Expenditure Statement	14
Cash Flow Statement	15
Statement in Changes in Equity	16
Notes to the Accounts	17-32





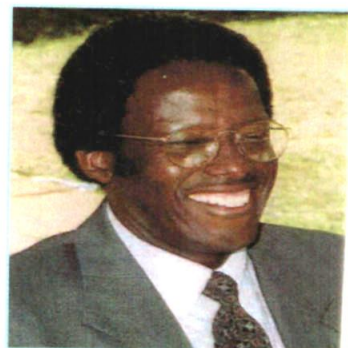
## Kenyatta University Management Board Members



MR. HARRIS MULE



PROF. OLIVE M. MUGENDA



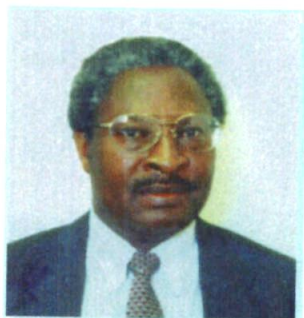
PROF. ONESMO OLE MOI-YOI



PROF. DANIEL N. MUGENDI



PROF. GEOFFREY M. MULUVI



DR. NELSON M. KARAGU



DR. JOHN F. KOGA



PROF. GODFREY MSE



MR. JOSEPH I. GITAHI

## Chancellor and Principal Officers of the University



### **Chancellor**

MR. HARRIS MULE B.Sc., M.A (DENVER), M.P.A (HAYARD)

### **Chairman of the University Council**

PROF. ONESMO K. OLE-MOI YOI E.B.S, B.A., M.D. (HARVARD), HON.LL.D. (SOKA)

### **Vice – Chancellor**

PROF. OLIVE M. MUGENDA, E.B.S, B. Ed., (NAIROBI), MBA (ESAMI) M.Sc., PhD. (IOWA STATE USA),

### **Deputy Vice-Chancellor (Administration) & Ag. Deputy Vice Chancellor (Academic)**

PROF. GEOFFREY M. MULUVI, BSC (Moi), PhD (DUNDEE UK)

### **Deputy Vice-Chancellor (Finance, Planning & Development)**

PROF. DANIEL N. MUGENDI B.Sc., (MOI) M.Sc., (NAIROBI)  
Ph.D. (FLORIDA)

### **Registrar Administration**

PROF. GODFREY MSE, B. ED., M.ED, PhD. (KENYATTA)

### **Registrar Academic**

DR. JOHN F. KOGA, B.Ed (Nairobi), M.Sc. (Kenyatta), PhD (Leeds)

### **Registrar (Finance, Planning and Development)**

DR. NELSON M. KARAGU B.Sc., M.A. Ed (IDAHO), PhD. (Nairobi)

### **Ag. Librarian**

MR. JULIUS GAKOBO, Dip. Lib. (MAKERERE) M.L.S. (LOUGHBOROUGH)

### **Finance Officer**

JOSEPH I. GITAH, BSC, (USIU) CPA (K)



## Core Business of the University

**The core business of the university is provided for in the University of Kenyatta Act.1985.**

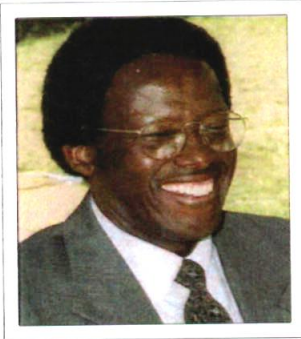
The Act provides in section 4 (i) the functions and objectives of the university, which includes: -

- a. To provide directly or in collaboration with other institutions of higher learning, facilities for university education including technological and professional education research.
- b. To provide and advance university education and training to appropriately qualified candidates leading to the award of degrees, diplomas and certificates and such other qualifications as the council and senate shall from time to time determine and in so doing contribute to the manpower needs of Kenya.
- c. To conduct examinations for and to grant such academic awards as may be provided for in the statutes.
- d. To participate in the discovery, transmission and presentation of knowledge and to stimulate cultural and intellectual life of the society.
- e. To determine who may teach and what may be taught and how it may be taught in the university.
- f. To play an effective role in the development and expansion of opportunities to Kenyans wishing to continue with their education.

## Chairman's Report - 30th June 2009



“



The University Council notes with appreciation the continued support of the government and other collaborators both local and international in running the institution. We endeavour to continue restructuring of the programmes in order to achieve efficiency in the management of academic affairs.

The Council will endeavor to work with the industry and other strategic partners in order to provide for facilities to meet these challenges.

I am pleased to note that despite other challenges of access, equity, globalization and internationalization of the higher learning education, Kenyatta University has embraced modes of teaching and learning focusing on both traditional and new approaches that include the newly launched e-learning using the blackboard technology. This shift in service delivery has increased enrolment of students into various academic programmes, but it has resulted in putting a lot of pressure on the existing facilities.

During the fiscal year, the University embarked on various projects among them a science and computer laboratory, a student centre and a number of offices.

During the 2007/2008 Performance Contracting, the University attained the 1<sup>st</sup> position among the 124 state Corporations evaluated.

This is a great achievement and we are looking forward to retain the position in the 2008/2009 period.

Finally, I would like to thank the government and the local donor agencies, suppliers and service providers for their trust, guidance and continued co-operation.

Chairman,

**Kenyatta University Council**

”



## VICE-CHANCELLOR'S REPORT 30<sup>TH</sup> JUNE 2009



I am delighted to present the Annual Report and Financial Statements of Kenyatta University for the year ended 30<sup>th</sup> June 2008. During the year under review, the University made remarkable achievements in, namely, ISO 9001:2000 Quality Management International Standard certification and also took 1<sup>st</sup> position among the 124 state corporations in the Performance contracting 2007/2008

During the year, the University put in place the necessary internal control on resources to ensure that we meet the targets of revenue collection and cost control.

The University celebrated its 24<sup>th</sup> Graduation Ceremony on 25<sup>th</sup> July 2009. At this ceremony, the University witnessed a release of **2035** graduands to the labour market who are highly competitive and meet high standards of dependability.

To facilitate increased access to University education to Kenyans, the University planned for and embarked on projects geared towards attaining this by constructing science laboratories, student computer centre with 600 computers, construction of staff offices, lecture halls and improvement of other facilities in order to prepare for increasing enrolment.

In conclusion, I take this opportunity to convey my appreciation and gratitude to the University Council, Management and all members of staff for their commitment to work and their timeless and splendid efforts that have seen Kenyatta University move towards its goal of becoming a world-class University.

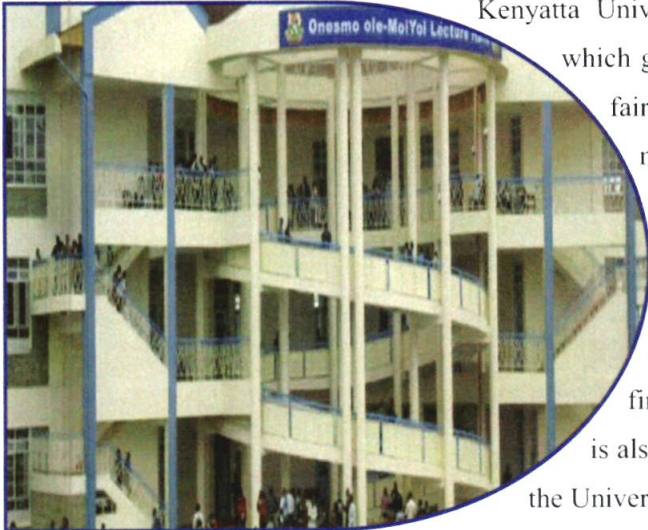
Finally, I would like to thank the government and local donor agencies, suppliers and service providers for their mental trust, guidance and continued co-operation.



Prof. Olive M. Mugenda, E.B.S, Ph.D.

**VICE-CHANCELLOR**

**STATEMENT OF KENYATTA UNIVERSITY COUNCIL  
MEMBERS RESPONSIBILITIES FOR THE YEAR ENDED  
30TH JUNE 2009**



Kenyatta University is required to prepare statements, which give a true and fair view of the state of affairs of the University as at the end of the financial year, and of its surplus or deficit for that year. The University Council is required to ensure that the University maintains proper accounting records, which disclose, with reasonable accuracy, the financial position of the University. Council is also responsible for safeguarding the assets of the University.

The Council accepts responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, consistent with previous years and in conformity with International Financial Reporting Standards. The Council is of the opinion that financial statements give a true and fair view of the state of the financial affairs of the University as at 30<sup>th</sup> June 2009 and of its surplus for the year then ended.

The Council further confirms the accuracy and completeness of the accounting records maintained by the University, which have been relied upon in the preparation of the financial statements, as well as on the adequacy of the system of internal financial control.

Nothing has come to the attention of the Council that the University will not remain a going concern for at least twelve months from the date of this statement.

This statement is approved by the Council and is signed on its behalf by:

Prof. Olive Mugenda, Ph.D. EBS  
VICE-CHANCELLOR

Prof. Daniel N. Mugendi Ph.D.  
DEPUTY VICE-CHANCELLOR  
(FINANCE, PLANNING & DEVELOPMENT)



## University Information

### PRINCIPAL PLACE OF BUSINESS

Kenyatta University  
Thika Road, Nairobi  
P. O. Box 43844- 00100  
Nairobi.

### REGISTERED OFFICE

Kenyatta University  
Thika Road, Nairobi  
P. O. Box 43844- 00100  
Nairobi.



Mombasa Campus

### BANKERS

Co-operative Bank of Kenya  
Ltd.  
Helasie Selsassie Avenue  
P.O. Box 48231 – 00100  
NAIROBI

National Bank of Kenya Ltd.  
P. O. Box 41862 – 00100  
Nairobi.

Kenya Commercial Bank Ltd  
P. O. Box 30081  
NAIROBI

Standard Chartered Bank Ltd.  
P. O. Box 64355 - 00620  
NAIROBI

Equity Bank Ltd  
P.O. Box 75104 – 00200  
NAIROBI

### AUDITORS

Controller & Auditor General  
P.O. Box 30084 - 00100  
GPO, Nairobi.

### ADVOCATES

Lawrence Mungai and Advo-  
cates  
P. O. Box 10130 - 00100  
NAIROBI

# Kenyatta University Council Members



<b>Prof. Onesmo K. Ole-Moi Yoi</b>	-	<b>Chairman</b>
<b>Prof. P. E. Kinyanjui</b>	-	<i>Ag. Vice Chairman</i>
<b>Amb. Benjamin E. Kipkorir</b>	-	<i>Hon. Treasurer</i>
<b>Prof. Olive M. Mugenda</b>	-	<i>Vice- Chancellor</i>
<b>Prof. Daniel N. Mugendi</b>	-	<i>Deputy Vice Chancellor (FP&amp;D)</i>
<b>Prof. Geoffrey M. Muluvi</b>	-	<i>Deputy Vice Chancellor (Administration) &amp; Ag. Deputy Vice Chancellor ( Academic)</i>
<b>Prof. Mohamed Rajab</b>	-	<i>Principal, Pwani University</i>
<b>Prof. Chrispus Kiamba</b>	-	<i>Permanent Secretary, Ministry of Education</i>
<b>Mr. Joseph K. Kinyua</b>	-	<i>Permanent Secretary, Ministry of Finance</i>
<b>Ms. Grace B.N. Madoka</b>	-	<i>Member</i>
<b>Dr. Jamleck Mutugi</b>	-	<i>Member</i>
<b>Prof. Shem Wandiga</b>	-	<i>Member</i>
<b>Mrs. Jennifer W. Muna</b>	-	<i>Member</i>
<b>Mr. Philip Lopokoiyit</b>	-	<i>Member</i>
<b>Mr. Farid R. Hamir</b>	-	<i>Member</i>
<b>Mrs Gladys Biama</b>	-	<i>Member</i>
<b>Prof Paul K. Wainaina</b>	-	<i>Senate Representative</i>
<b>Prof. Eucharika Kenya</b>	-	<i>Senate Representative</i>
<b>Prof Benson K. Wambari</b>	-	<i>Senate Representative</i>
<b>Prof Wilson M. Njue</b>	-	<i>Non- Senate Representative</i>
<b>Dr. John Shiundu</b>	-	<i>Non-Senate Representative</i>
<b>Mr. Eugene Mutembei</b>	-	<i>Non-Academic Members Representative</i>
<b>Mr. Tom Bwana</b>	-	<i>Students Representative</i>



## Functions and Responsibilities of the Council

The Council is the governing body of the University.

### It's responsibilities are:

To administer the property and funds of the University

Shall receive donors, endowments, of the University

May enter into associations with other universities gifts grants or other monies and make disbursement there from.

Shall provide for the welfare of the students and other institution of learning.

Make regulations governing the conduct and discipline of the students of the University.

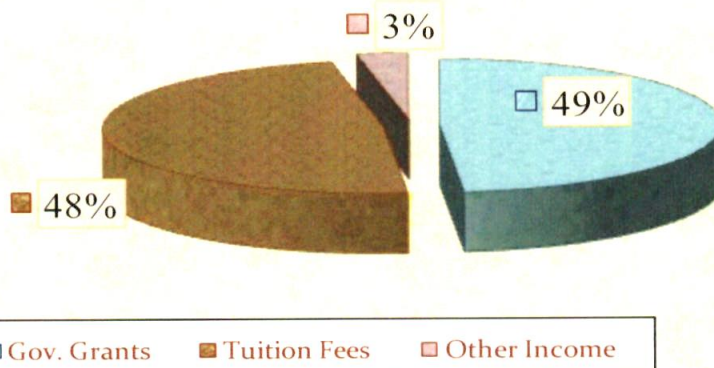


**Kenyatta University, Main Campus Gate**

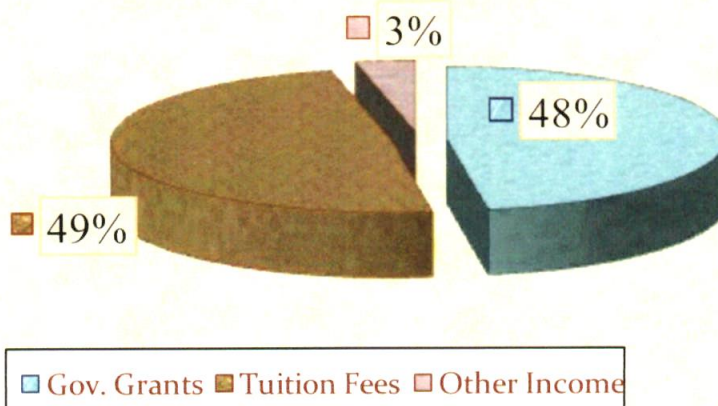
## Financial Charts - Performance Indicators



### Distribution of Income 2009



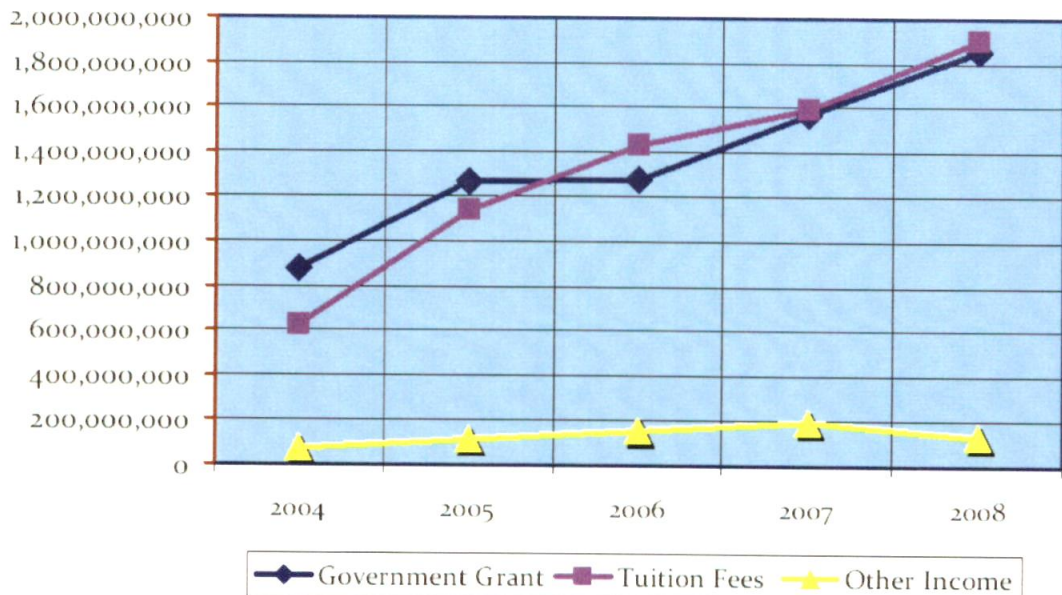
### Distribution of Income 2008



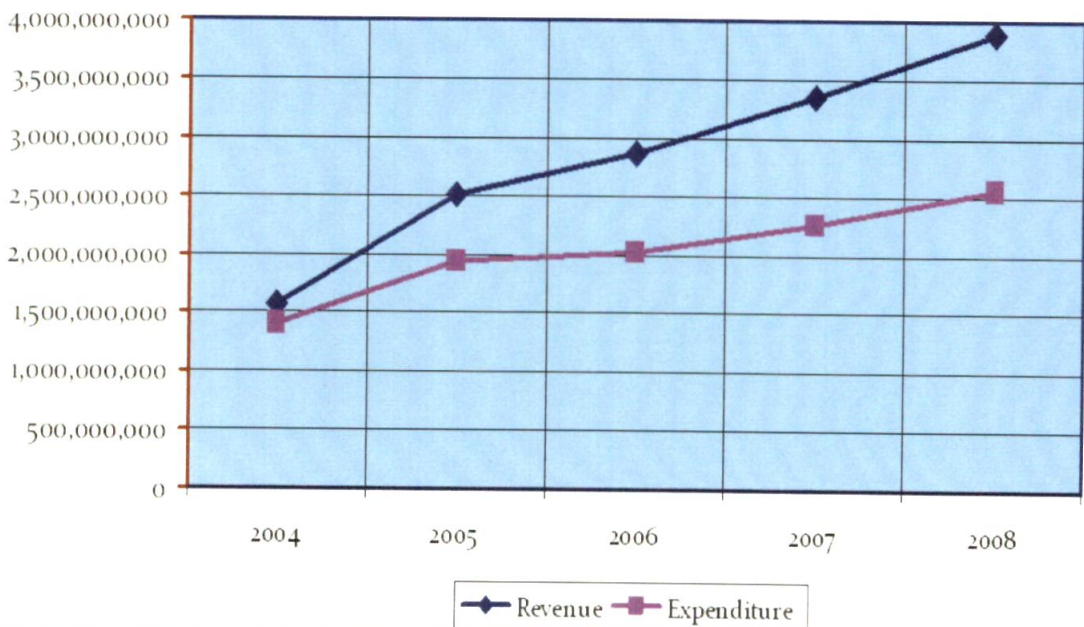


## Financial Charts - Performance Indicators

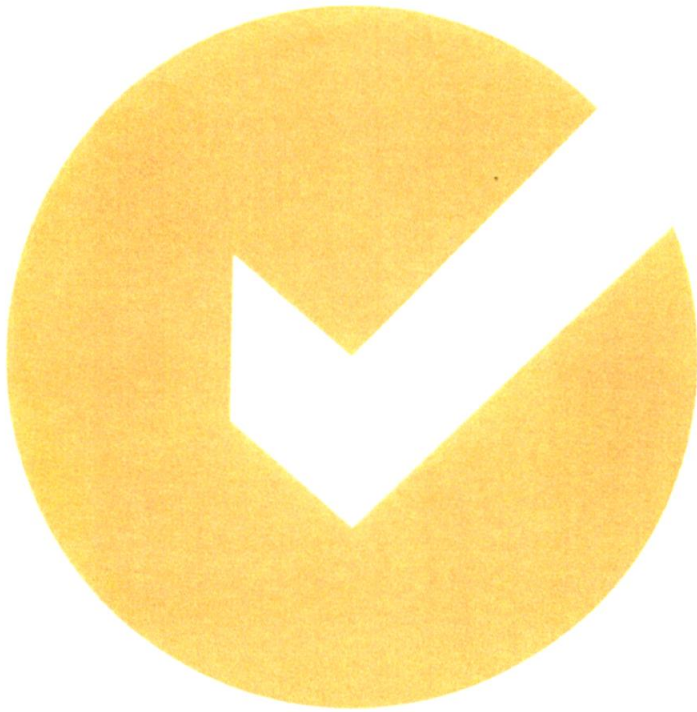
### Composition of Revenue - 5 Year Trend



### Revenue & Expenditure Comparison - 5 Year Trend



SYSTEM CERTIFICATION



ISO 9001:2000

SGS



## KENYA NATIONAL AUDIT OFFICE

### REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF KENYATTA UNIVERSITY FOR THE YEAR ENDED 30 JUNE 2009

I have audited the accompanying financial statements of Kenyatta University set out at pages 11 to 32 which comprise the Balance Sheet as at 30 June 2009, the Income Statement, the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Section 14 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

#### Management's Responsibility for the Financial Statements

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standards and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Responsibility of the Controller and Auditor General

My responsibility is to express an independent opinion on the financial statements based on the audit. The audit was conducted in accordance with the International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed with a view to obtaining reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the

reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

I believe the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

## 1. Property, Plant and Equipment

As disclosed in note 11 to the financial statements, the University holds a title deed for land measuring 1,141.16 acres valued at Kshs.208,793,669. However, records available indicate that Kahawa Barracks continues to occupy 139 acres of this land, while 40.82 other acres have been encroached upon by squatters. The occupation of 179.82 acres of the University land has not, as far as I have been able to establish, been resolved by the Commissioner of Lands.

In the circumstances, the accuracy of the balance of Kshs.2,844,587,083 under Property, Plant and Equipment as at 30 June 2009 could not be ascertained.

## 2. Capital Work in Progress

Included in the Capital Work in Progress figure of Kshs.1,192,221,250 is an amount of Kshs.13,812,425 relating to costs incurred on a stalled staff housing project. Although in the prior years, the Management had indicated that plans were underway to complete the project using internally generated funds, no meaningful progress appears to have been achieved in this regard. Consequently, it has not been possible to give an opinion on the carrying value of the Capital Works in Progress as at 30 June 2009.

## Opinion

Except for the foregoing reservations, in my opinion, the financial statements present fairly, in all material respects, the financial position of the University as at 30 June 2009, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standards and comply with Kenyatta University Act, 1985.



**A.S.M. Gatumbu**  
**CONTROLLER AND AUDITOR GENERAL**

Nairobi

18 January 2010

Certificate EG08/01315 QA

**SGS**

The management system of

# Kenyatta University

P.O. Box 43844 – 00100-NAIROBI



has been assessed and certified as meeting the requirements of

## ISO 9001:2000

For the following activities

**The Design, development and delivery of teaching, learning, research and community service covering all academic departments and support services**

Further clarifications regarding the scope of this certificate and the applicability of ISO 9001:2000 requirements may be obtained by consulting the organization

This certificate is valid from 25 May 2008 until 25 May 2011  
Issue 1. Certified since May 2008

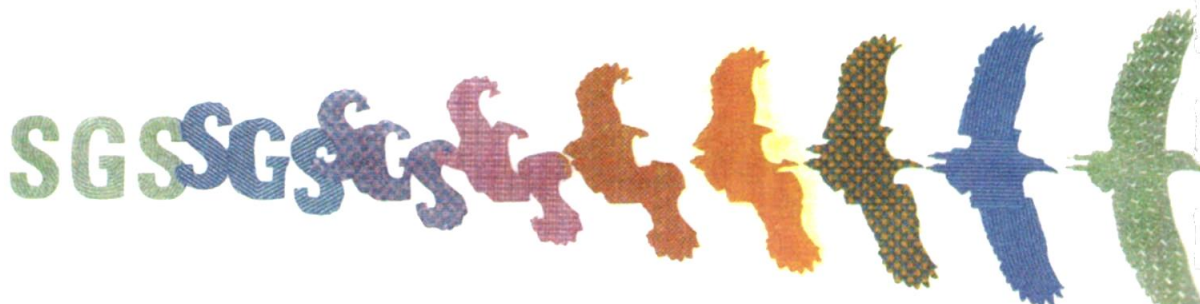
Authorised by

A handwritten signature in black ink, appearing to be "R. J. S.", is written over a white background.

SGS United Kingdom Ltd Systems & Services Certification  
Rossmore Business Park Ellesmere Port Cheshire CH65 3EN UK  
t +44 (0)151 350-6666 f +44 (0)151 350-6600 www.sgs.com



Page 1 of 1



# Balance Sheet as at 30th June 2009



		2009	2008
	<u>NOTES</u>	Kshs.	Kshs.
<b>ASSETS</b>			
<b>NON - CURRENT ASSETS</b>			
Property, Plant and Equipment	11	2,844,587,083	2,277,749,078
Capital Work in Progress	13	1,192,221,250	466,569,737
		<u>4,036,808,334</u>	<u>2,744,318,815</u>
<b>CURRENT ASSETS</b>			
Stock and Stores	14	84,940,176	31,361,859
Trade and Other debtors	17	250,730,612	242,717,495
Short Term Deposits	15	313,069,420	783,707,394
Cash and Bank Balances	16	101,850,348	178,150,338
		<u>750,590,556</u>	<u>1,235,937,086</u>
<b>TOTAL ASSETS</b>		<b><u>4,787,398,889</u></b>	<b><u>3,980,255,901</u></b>
<b>CAPITAL FUNDS &amp; LIABILITIES</b>			
<b>CAPITAL FUNDS</b>			
Accumulated Capital Fund	12	1,589,247,984	1,355,871,238
Revenue Reserve	12	2,473,661,932	2,009,324,197
Revaluation Reserve	12	28,721,234	28,721,234
		<u>4,091,631,150</u>	<u>3,393,916,669</u>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	18	593,654,398	445,119,191
Bank Overdraft	16	815,118	8,045,776
		<u>594,469,516</u>	<u>453,164,967</u>
<b>LONG TERM LIABILITIES</b>			
Bank Loan	19	101,298,223	133,174,266
		<u>101,298,223</u>	<u>133,174,266</u>
<b>TOTAL FUNDS &amp; LIABILITIES</b>	19	<b><u>4,787,398,889</u></b>	<b><u>3,980,255,901</u></b>

PROF. OLIVE M. MUGENDA PhD, EBS  
**VICE-CHANCELLOR**

*Olive M. Mugenda*

PROF. DANIEL MUGENDI PhD  
**DEPUTY VICE CHANCELLOR (F, P, & D)**

*Daniel Mugendi*

JOSEPH I. GITAH CPA (K)  
**FINANCE OFFICER**

*Joseph I. Gitah*



## Income and Expenditure Statement as at 30th June 2009

	<u>NOTES</u>	2009 Kshs.	2008 Kshs.
<b>INCOME</b>			
Government Grant	3	1,972,456,640	1,855,074,954
Tuition & Other Fees	4	1,962,563,681	1,874,013,842
IGA & Other Incomes	5 & 6	120,286,484	132,995,524
		<b>4,055,306,805</b>	<b>3,862,084,321</b>
<b>EXPENDITURE</b>			
Central Services	7	931,928,888	779,613,922
Administrative & Academic	8 & 9	2,659,040,180	2,622,590,062
		<b>3,590,969,068</b>	<b>3,402,203,984</b>
<b>Surplus</b>		<b>464,337,736</b>	<b>459,880,337</b>



North Coast Beach Hotel

## Cash Flow Statement as at 30th June 2009



	<u>NOTES</u>	<b>2009</b> <b>Kshs.</b>	<b>2008</b> <b>Kshs.</b>
<b>Cash flow from operating expenses</b>			
Surplus		464,337,736	459,880,337
<b>Adjustment for:</b>			
Depreciation	11	147,588,420	119,576,255
Provision For Audit Fees		-	750,000
Bad & Doubtful Debts Main Campus		890,346	4,592,521
Government Grants Capital	3	199,944,538	140,999,996
Net Gain on Disposal Of Property		33,432,208	-
Bank Loan Interest		9,977,689	11,707,422
Interest Receivable		-	(7,165,722)
Interest Received		(28,452,292)	(54,376,255)
		<b>827,718,646</b>	<b>675,964,553</b>
Change in Inventories		(53,578,317)	1,303,211
Change in Debtors & Receivables		(8,903,463)	(41,332,683)
Change in Trade & Other Payables		148,535,207	59,984,580
<b>Cash from Operating Activities</b>		<b>86,053,427</b>	<b>19,955,108</b>
<b>Net Cash from Operating Activities</b>		<b>913,772,072</b>	<b>695,919,660</b>
<b>Investing Activities</b>			
Property, Plant and Equipment	11	(720,073,517)	(374,470,188)
Disposal Of Property		5,647,092	-
Work in Progress	13	(725,651,513)	(349,087,841)
Interest Income		28,452,292	54,376,255
		<b>(1,411,625,646)</b>	<b>(669,181,774)</b>
<b>Financing Activities</b>			
Equity Bank Loan	19	(31,876,043)	(29,854,650)
Bank Loan Interest		(9,977,689)	(11,707,422)
		<b>(41,853,732)</b>	<b>(41,562,072)</b>
Net Increase in Cash & Cash Equivalents		(539,707,306)	(13,000,984)
Net Cash & Cash Equivalents - Opening		953,811,956	966,812,941
		<b>414,104,650</b>	<b>953,811,956</b>
<b>Analysis of Cash &amp; Cash Equivalents</b>			
Cash and Bank Balances	16	101,850,348	178,150,338
Short Term Deposits	15	313,069,420	783,707,394
Bank Overdraft	16	(815,118)	(8,045,776)
		<b>414,104,650</b>	<b>953,811,956</b>



## Statement of Changes in Equity for the Year Ended 30th June 2009

	Accumulated Fund	Revaluation Reserve	Revenue Reserve
<b>Balance as at 1st July 2007</b>	1,214,871,241	28,721,234	1,549,443,860
Government Capital Grants	140,999,996	-	-
Profit for the Year	-	-	459,880,337
<b>Balance as at 30th June 2008</b>	<b>1,355,871,237</b>	<b>28,721,234</b>	<b>2,009,324,197</b>
<b>Balance as at 1st July 2008</b>	1,355,871,237	28,721,234	2,009,324,197
Government Capital Grants	239,023,838	-	-
Disposal Of Property	(5,647,092)	-	-
Surplus for the year	-	-	464,337,736
<b>Balance as at 30th June 2009</b>	<b>1,589,247,983</b>	<b>28,721,234</b>	<b>2,473,661,933</b>



Parklands Campus

# Notes to the Accounts for the Year Ended 30th June 2009



## NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

### a) Basis of Preparation

The financial statements are prepared in accordance with the International Financial Reporting Standards promulgated by the International Standards Board. The Financial Statements are prepared under historical cost convention to include revaluation of certain the assets.

### b) Fees Income

Fees revenue is recognized as and when received and balance accrued at the end of the year.

### (c) Property, Equipment and Depreciation

Property and equipment are stated at cost or valuation less accumulated depreciation. Depreciation is calculated on a straight line basis over the estimated useful lives of the assets. The annual rates in use are:

Furniture and Equipment	-	10%
Motor Vehicles	-	25%
Academic Gowns	-	5%
Buildings	-	2%
Computers	-	30%
Patent & Rights	-	20%

### (d) Stocks

Stocks are stated at lower cost and net realizable value. The cost of library books is written off to expenditure as incurred.

### (e) Retirement Benefits

The university operates a defined contribution benefits scheme, Kenyatta University Pensions Fund, for its employees. Few remains in the UK based FSSU Pension scheme.

### f) Assets and liabilities held in foreign currencies

Assets and liabilities in foreign currencies are converted into Kenya shillings at the rate of exchange ruling at the transaction date.

### g) Grants and donations

Values for grants and donations related to property, equipment and other assets are estimated by the University or as advised by donors.

### h) Bad and doubtful debts

Provision of 10% is made on total debts as bad and doubtful of recovery.

## NOTE 2 PRINCIPAL ACTIVITY

The principal activities of the institution remain those of Teaching, Research and Dissemination of knowledge.



## Notes to the Accounts for the Year Ended 30th June 2009

### NOTE 3

<b>Government Grants</b>		<b>2009</b>	<b>2008</b>
		<b>Kshs.</b>	<b>Kshs.</b>
A10001	Government Grants Recurrent	1,972,456,640	1,855,074,954
		<b>1,972,456,640</b>	<b>1,855,074,954</b>

### NOTE 4

<b>Tuition &amp; Other Fees</b>		<b>2009</b>	<b>2008</b>
		<b>Kshs.</b>	<b>Kshs.</b>
A20001	Tuition Fees JAB	154,752,000	110,846,013
A20002	Tuition Fees SSP	1,446,806,914	1,472,186,225
A20004	Tuition Fees AVU	-	55,431
A20005	Tuition Fees Open Learning	4,861,997	3,424,313
A20007	Activity Fees	17,999,700	17,886,300
A20008	Examination Fees	81,305,761	80,364,500
A20009	Library Fees	23,023,081	22,313,830
A20010	Registration Fees	20,965,100	21,844,600
A20011	Identity Card	2,929,400	3,344,800
A20012	Medical Fees	42,513,000	41,243,366
A20013	Material Development Fee	29,133,250	38,316,300
A20014	Application	-	242,251
A20015	Accommodation Fees JAB	40,973,961	39,157,869
A20016	Accommodation Fees SSP	5,791,300	7,401,275
A20017/C12103	Accommodation Fees I.C.E.	11,695,218	15,373,200
A20018	Accommodation Fees Open Learning	-	13,570
A20026	Computer Fees	79,813,000	-
		<b>1,962,563,681</b>	<b>1,874,013,842</b>

# Notes to the Accounts for the Year Ended 30th June 2009



<b>NOTE 5</b>		<b>2009</b>	<b>2008</b>
<b>IGA Income</b>		<b>Kshs.</b>	<b>Kshs.</b>
A20020	Centre For Capacity Development	161,000	-
A20021	CISCO	31,000	-
A20022	Consultancy & Other Professional Fee	1,810,607	-
A30001	Academy Fees Academy	323,585	112,537
A30002	Curio And Other Sales Curio Shop	434,422	58,365
A30003	Sale Of Drinks	3,367,547	4,835,522
A30004	Food sales	90,701,492	57,208,175
A30005	Gym Fee Health And Recreation Centre	536,955	64,000
A30006	Internet Income Cyber Café	169,436	1,123,410
A30007	Sale Of Stationery Cyber Café	410,291	147,897
A30008	Photocopying And Printing Cyber Café	14,119,257	7,783,187
A30010	Sale Of Snacks	365,821	6,145,336
A30011	Swimming Fee Health And Recreation Centre	119,335	207,810
A30012	Telephone Income Cyber Café	7,240	204,222
A30013	IGA Other Income	5,433,371	5,173,543
A30014	Sale of Petrol	-	1,244,981
A30015	Fees Child Care	142,900	38,900
A30016	Tailoring Income	373,270	89,095
		<b>118,507,529</b>	<b>84,436,980</b>
<b>IGA Expenditure</b>			
K19001	Stationery	1,059,220	1,168,639
K19002	Staff Uniforms	-	59,000
K19003	Photocopying & Printing	176,118	728,955
K19004	Cleaning Materials	1,151,458	242,371
K19005	Office Tea Expenses	9,000	60,381
K19006	Departmental Meetings	1,029,977	697,010
K19007	Other Office Consumables	2,234,755	1,288,234
K19008	General Office Equipment	3,484,127	855,960
K19014	Cutlery & Crockery	125,698	316,803
K19017	Food Purchases	56,064,563	37,086,806
K19018	Travelling & Accommodation	219,084	131,050
K19019	Fuel & Gases	831,831	3,197,489
K19020	Purchase of Bicycle	6,400	1,626
K19036	Cost Of Curios	-	315,550
K19037	Cost Of Drinks	1,059,178	657,673
K19038	Cost of Photocopying Papers Cyber Café	8,176,460	5,682,339
K19039	Cost of Scratch Cards Cyber Café	3,571,651	1,673,840
K19040	Cost of Snacks And Milk	-	519,265
K19525	Linen North Coast Beach Hotel	791,021	-
		<b>79,990,540</b>	<b>54,682,989</b>
<b>Surplus</b>		<b>38,516,988</b>	<b>29,753,991</b>



## Notes to the Accounts for the Year Ended 30th June 2009

<b>NOTE 6</b>		<b>2009</b>	<b>2008</b>
		<b>Kshs.</b>	<b>Kshs.</b>
<b>Other Income</b>			
A30014	Sale of Petrol	4,547,308	-
A40001	Convocation Fees	407,400	202,610
A40002	Hire of gowns	13,000	100,500
A40003	Teaching Practice/Assessment	52,970	39,110
A40005	Tack Shop	356,000	286,500
A40007	Surcharge & Fines	1,477,599	878,594
A40008	Donations	-	1,519,450
A40009	Commission	3,926,257	2,437,728
A40011	Forex Gain	609,572	-
A40012	Interest Income	32,300,394	61,442,978
A40013	Sale Of Application Forms	6,713,755	2,470,012
A40014	Miscellaneous Income	2,031,310	5,654,969
A40015	Rent/Lease income	24,881,368	21,061,287
A40016	Health Unit	1,688,351	895,870
A40017	Sale Of Obsolete Items	-	5,326,275
A40018	Security Staff Charge	970,800	919,300
A40020	Dustbin Staff Charge	5,910	6,349
A40021	Funeral Services	1,787,500	-
		<b>81,769,496</b>	<b>103,241,533</b>

# Notes to the Accounts for the Year Ended 30th June 2009



<b>NOTE 7 EXPENDITURE</b>		<b>2009</b>	<b>2008</b>
<b>Central Services</b>		<b>Kshs.</b>	<b>Kshs.</b>
K19121	Advertising and Publicity Main Campus	74,145,752	32,846,792
K19122	Inaugural & Public Lectures Main Campus	25,670	985,152
K19123	Newspapers Magazines & Publications Main Campus	6,100,713	3,952,357
K19125	Journal & Periodicals Main Campus	9,980	559,037
K19126	Culture Week Main Campus	3,657,046	565,627
K19127	Drugs Health Unit Main Campus	19,213,236	12,728,147
K19128	Drugs Nairobi Hospital Main Campus	6,043,430	5,158,831
K19129	Medical Reimbursement Main Campus	3,926,354	3,249,269
K19130	Medical Insurance Inpatient Grades A and above Main Campus	41,743,884	42,675,787
K19131	Hospitalisation Grades I IV Main Campus	640,055	1,750,034
K19132	Referrals	9,703,711	18,286,005
K19133	Telephone And Postage	18,203,108	5,058,334
K19134	Electricity Expenses	67,594,914	73,109,400
K19135	Sanitary Services	4,080,115	5,886,820
K19136	Water Reticulation & Sewerage	36,946,833	52,850,562
K19137	Land Rent & Rates	923,587	-
K19138	Fumigation Main Campus	181,850	350,936
K19139	Council Committees Main Campus	4,479,932	7,511,085
K19140	Public Celebrations & Graduation Main Campus	1,890,522	3,445,422
K19141	Bursary Main Campus	2,489,880	2,412,830
K19142	Graduation Expenses Main Campus	11,899,501	7,233,233
K19143	External Examiners Expenses Main Campus	694,814	858,879
K19144	InterUniversities VCs Meetings Main Campus	-	193,414
K19145	Staff Development & Training Main Campus	1,852,500	1,525,239
K19146	Funeral Expenses Main Campus	238,350	452,900
K19147	Insurance Premiums Main Campus	11,736,768	2,973,146
K19148	Bank Charges Main Campus	18,912,985	8,107,785
K19150	Obsolete Stock Main Campus	128,014	51,840
K19151	Bad & Doubtful Debts Main Campus	890,346	4,592,521
K19152	Audit Fees Main Campus	750,000	750,000
K19153	Professional Services Main Campus	7,971,038	1,977,896
K19154	Ex gratia Payments	-	151,492
K19155	Fees Commission Awards & Honoraria Main Campus	6,497,872	8,856,665
K19156	Rental/Hire Of Premises Expenses Main Campus	6,922,365	2,427,333
K19157	Maintenance of Furniture & Equipment Main Campus	5,861,877	7,926,078
K19158	Maintenance of Swimming Pool Main Campus	608,003	1,502,811
K19159	Maintenance of Motor Vehicle Main Campus	8,124,062	7,276,997
K19160	Minor Works & Alterations Main Campus	35,338,978	32,657,971
K19161	Maintenance Of Hostels Main Campus	12,348,705	7,497,154
K19162	Maintenance Of Residential Quarters Main Campus	3,853,806	6,802,132
K19163	Maintenance Of Grounds & Roads Main Campus	31,121,736	32,171,702
	Sub-total	467,752,292	409,369,612



## Notes to the Accounts for the Year Ended 30th June 2009

### NOTE 7 EXPENDITURE

#### Central Services (Continued)

	2009	2008
	Kshs.	Kshs.
K19164 Maintenance Of Building & Stations Main Campus	70,535,613	15,969,338
K19165 Maintenance of sewerage Main Campus	5,606,429	489,163
K19166 Maintenance Ruiru	4,717,970	3,166,372
K19167 Maintenance Parklands	14,350,319	5,701,902
K19168 Maintenance Mombasa	4,956,831	7,796,480
K19169 Maintenance Kitui	979,544	53,301
K19170 Maintenance Kilifi	43,671	484,047
K19171 Medical Expenses Students	840,900	679,801
K19172 Email Services	-	1,736,651
K19173 Bank Loan Interest	9,977,689	11,707,422
K19200 Computerisation & Networking Main Campus	55,226,810	29,996,462
K19201 Motor Vehicle Fuel Main Campus	13,167,641	16,328,663
K19202 Archive & Photography Main Campus	-	10,000
K19203 Cd Rom Subscription Main Campus	-	6,280
K19204 Senate Affairs Main Campus	1,698,428	509,918
K19205 Research Grants Office Main Campus	10,955	80,000
K19207 Games & Tournament Other Campuses Main Campus	1,382,367	436,058
K19208 Games & Tournaments Main Campus	2,052,670	1,348,169
K19209 E. A. University Games Main Campus	463,725	296,223
K19210 Vice Chancellor Committee Main Campus	3,775,960	1,489,537
K19211 Endowment Office Main Campus	1,246,920	56,704
K19212 Endowment Fund Main Campus	-	50,000,000
K19213 Fundraising & Grant Management Main Campus	600	186,024
K19214 Foreign Expenses Main Campus	521,563	1,000
K19215 ISO Certification Main Campus	1,248,188	1,743,073
K19216 Management Board Expenses Main Campus	22,580	248,146
K19217 Hire Of Security	23,468,870	17,268,565
K19219 Clearing & Forwarding Main Campus	551,791	1,190,942
K19220 Performance Contract Main Campus	368,253	1,524,167
K19221 Board Room Supplies Main Campus	152,371	125,042
K19222 Internet Connectivity Main Campus	20,419,241	10,315,044
K19223 Sports Uniform	374,301	-
k19224 Lights & Electrical Accessories	45,000	-
K19225 CISCO Academy	70,482	-
K19226 Library	420,000	-
K19228 SMS Account	139,200	-
K19229 Gym Maintenance	92,938	-
K19230 Sports Ground Maintenance	203,120	-
K19233 Academic Dress	6,853,719	-
K19500 Conference Seminars & Workshops Main Campus	4,585,720	2,256,554
K19501 External Travel & Accommodation Main Campus	15,672,660	14,820,766
Sub-total	266,245,040	198,021,812

# Notes to the Accounts for the Year Ended 30th June 2009



## NOTE 7 EXPENDITURE

### Central Services (Continued)

	2009	2008
	Kshs.	Kshs.
K19502 Local Passage And Baggage Main Campus	472,625	89,945
K19503 Subscriptions Main Campus	5,282,358	2,815,512
K19504 Jab Expenses Main Campus	21,450	35,450
K19505 Postgraduate Stipend Expenses Main Campus	2,119,657	5,006,581
K19506 Vc's Research Grants Main Campus	30,410	50,000
K19507 Admission Expenses Main Campus	1,094,495	800,098
K19508 Teaching Practice Main Campus	6,451,096	1,998,995
K19509 Library Books & Journals Main Campus	18,149,113	30,273,091
K19511 Library Stationery Main Campus	1,136,109	567,237
K19512 Student Amenities Main Campus	2,320,014	2,599,249
K19513 Practicum Main Campus	1,732,848	660,910
K19514 E Learning Main Campus	181,824	133,300
K19515 Facilitation Of New Campuses Main Campus	1,194,092	1,722,866
K19516 Curriculum Review Main Campus	-	119,960
K19517 Research Proposal & Development Main Campus	196,000	295,050
K19518 University Staff Student Education Support Main Campus	5,304,200	5,478,000
K19519 Peer Counselling	163,793	-
K19520 Printing University Calenders Magazines	3,518,807	-
K19521 KU Equity Community Outreach	888,688	-
K19522 KU Website Office	32,300	-
K19526 Summer Programme	53,257	-
K20152 Depreciation Of Buildings	59,476,955	50,299,057
K20153 Depreciation Of Motor Vehicles	18,091,106	18,991,628
K20156 Depreciation Of Computer Hardware	18,670,576	8,055,292
K20158 Depreciation Of Furniture & Fittings	51,035,586	41,916,080
K20159 Depreciation Of Academic Gowns	314,198	314,198
Sub-total	<b>197,931,557</b>	<b>172,222,498</b>
<b>Total</b>	<b>931,928,888</b>	<b>779,613,922</b>



## Notes to the Accounts for the Year Ended 30th June 2009

<b>NOTE 8</b>	<b>2009</b>	<b>2008</b>
	<b>Kshs.</b>	<b>Kshs.</b>
<b>Administrative &amp; Academic departments</b>		
J18001 Basic Pay	1,101,467,632	1,078,191,606
J18002 House Allowance	715,014,877	714,726,957
J18003 Entertainment Allowance	13,764,645	10,731,158
J18004 Headship/Directorship Allowance	11,342,777	5,177,085
J18005 Responsibility	31,172,428	28,689,044
J18006 Car Allowance	5,546,677	5,404,116
J18007 Domestic Servant Allowance Office	409,949	715,008
J18008 Commuting & Bus fare	69,339,320	68,708,982
J18009 Leave Travelling Allowance	25,444,621	15,068,221
J18010 Gratuity	51,522,055	44,569,795
J18011 Wages	133,909,373	130,162,901
J18012 Part Time Teaching	127,650,826	53,123,308
J18013 Bonus	6,825	-
J18014 Passage & Baggage	272,662	94,340
J18016 NSSF Employer Contributions	2,222,110	1,811,200
J18017 Telephone Allowance	12,910,281	10,021,490
J18018 Book & Computer Allowance	4,807	197,269
J18019 Exam Coordination Allowance	3,304,025	43,225
J18020 Acting Allowance	2,152,213	4,243,479
J18021 Electricity & water Allowance	2,661,606	2,243,225
J18022 Overtime	17,935,125	13,730,229
J18023 Pensions Employer Contribution	155,562,539	254,314,572
J18024 Health Risk Allowance	3,325,366	3,201,650
J18025 Special Readers Allowance Special Educa- tion	1,061,847	-
J18027 Sitting Allowance	3,760,000	-
J18028 Domestic Worker	989,402	-
Sub-total	<b>2,492,753,989</b>	<b>2,477,309,922</b>

# Notes to the Accounts for the Year Ended 30th June 2009



## NOTE 9

### Administrative & Academic departments (Conts.)

	2009 Kshs.	2008 Kshs.
K19001 Stationery	25,207,667	32,141,061
K19002 Staff Uniforms	188,597	823,933
K19003 Photocopying & Printing	11,230,224	16,073,621
K19004 Cleaning Materials	10,175,915	7,939,765
K19005 Office Tea Expenses Office	2,559,567	1,875,856
K19006 Departmental Meetings	21,608,741	12,559,250
K19007 Other Office Consumables Office	9,337,488	9,829,851
K19008 General Office Equipment Office	11,220,805	20,800,770
K19009 Teaching Materials/Chemicals	22,476,597	22,589,491
K19010 Field Courses	6,297,610	2,999,855
K19011 Laboratory Glassware	2,478,077	3,963,835
K19012 Tools & Apparatus	783,719	2,598,963
K19013 Maintenance Of Clinical Equipment Health Unit	-	105,272
K19014 Cutlery & Crockery Catering	264,110	288,793
K19015 Animal Feeds Sciences	193,205	160,482
K19017 Food Purchases Accommodation	6,580,176	4,237,537
K19018 Traveling & Accommodation	14,225,414	12,304,914
K19019 Fuel & Gases	1,538,891	5,408,007
K19020 Purchase of Bicycle	34,130	86,276
K19021 School Journal School	566,700	593,357
K19022 Child Care Centre Home Economics Centre	343,825	2,550
K19023 Regional Expenses Open Learning	651,733	1,280,194
K19024 Writing Vetting & Production Of Modules Open Learning	5,372,284	9,213,964
K19025 Rent for Regional Centres Open Learning	670,768	1,271,000
K19026 Project Supervision & Practicum Open Learning	-	1,650
K19027 Examination Stationery	10,755,474	3,307,890
K19028 Research and Travel Grants	1,426,919	3,177,096
K19029 Maintenance Of Sports Grounds	97,556	724,639
K19133 Telephone Postage and Cables	-	362,259
K19226 Integrated Library Software Library	-	420,000
K19227 Braille Machines Dean of Students	-	3,000
K19229 Gym Maintenance Exercise & Sports Science	-	199,779
K19230 Sports Ground Maintenance Exercise & Sports Science	-	76,290
Sub-total	<b>166,286,191</b>	<b>145,280,140</b>
<b>Total</b>	<b>2,659,040,180</b>	<b>2,622,590,062</b>



## Property, Plants and Equipment for the Year Ended 30th June 2009

<b>NOTE 11</b>		<b>2009</b>	<b>2008</b>
<b>Property, Plant and Equipment</b>		<b>Kshs.</b>	<b>Kshs.</b>
K20001	Purchase of Medical Equipments	2,165,228	368,900
K20002	Purchase of Furniture & Equipment	52,856,133	99,193,755
K20003/4	Renovations Of New Campuses	4,307,964	16,071,737
K20006	Purchase of Motor Vehicles & Cycles	32,046,425	40,966,512
K20008	Purchase of Furniture For Staff Houses	252,615	126,565
K20009/ K20054	Purchase Computers	35,384,280	10,023,095
K20010	Purchase Of Land (Mombasa)	75,477,520	-
K20018	Purchase Furniture & Equipment (North Coast Hotel)	7,745,765	-
K20053	Purchase of Equipment Furniture & Fittings	8,437,077	-
N22001	Land	133,316,148	117,205,883
N22002	Buildings	2,979,497,147	2,498,881,127
N22003	Motor Vehicles	131,148,392	90,181,880
N22005	Patent Rights	7,830,375	7,830,375
N22006	Furniture & Equipment	434,421,229	319,471,577
N22007	Computer Hardware	23,132,632	13,109,537
N22008	Computer Software	3,718,340	3,718,340
N22009	Academic Gowns	6,283,960	6,283,960
P23002	Provision For Depreciation Of Building	(549,914,708)	(490,437,753)
P23003	Provision For Depreciation Of Motor Vehicle	(124,237,912)	(106,146,806)
P23005	Provision For Depreciation Of Patent Rights	(7,830,375)	(7,830,375)
P23006	Provision For Depreciation Of Furniture & Equipments	(374,890,372)	(323,854,786)
P23007	Provision For Depreciation Of Computer Hardware	(32,943,040)	(14,272,464)
P23009	Provision Depreciation Academic Gowns	(3,456,178)	(3,141,980)
<b>Total</b>		<b>2,844,748,644</b>	<b>2,277,749,078</b>

# Notes to the Accounts for the Year Ended 30th June 2009



	<b>2009</b>	<b>2008</b>
	<b>Kshs.</b>	<b>Kshs.</b>
<b>NOTE 12</b>		
<b>B110 Capital Fund</b>		
Balance as at 1st July 2008	1,355,871,238	1,214,871,242
Additions in the Year	199,944,538	140,999,996
Compensation for Land (Thika Road)	39,079,300	-
Disposal Of Thika Road Land	(5,647,092)	-
Balance as at 30th June 2009	<b>1,589,247,984</b>	<b>1,355,871,238</b>

The following are the Items that were disposed of during the year:

Land	167,529	-
Security House	1,537,647	-
Thika Road Perimeter Wall	3,941,916	-
	<b>5,647,092</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	<b>Kshs.</b>	<b>Kshs.</b>
<b>B110 Revenue Reserve</b>		
Balance as at 1st July 2008	2,009,324,196	1,549,443,860
Surplus for the Year	464,608,136	459,880,337
<b>Revenue Reserve</b>	<b>2,473,932,332</b>	<b>2,009,324,197</b>
<b>B110 Revaluation Reserve</b>		
Balance as at 30th June 2008	28,721,234	28,721,234
	<b>2,502,653,566</b>	<b>2,038,045,431</b>



## Notes to the Accounts for the Year Ended 30th June 2009

		2009	2008
		Kshs.	Kshs.
<b>NOTE 13</b>			
<b>Capital Work in Progress</b>			
N23003	New Hostels (2)	221,497,806	-
N23005	Moi Library Extension	3,658,746	-
N23006	Social Centre	-	34,200
N23007	Staff Housing Project	13,812,425	13,812,424
N23008	Administration Block	-	2,324,231
N23010	Ruiru Campus	1,027,137	418,709
N23012	Admissions Block	383,121	-
N23014	Anatomy Lab	-	47,211,394
N23018	KESI Block	234,660	-
N23020	Student Centre	168,938,928	85,848,562
N23021	Fibre Optic Cable	586,244	-
N23023	Arts Block	-	50,402,913
N23026	Science Laboratory	139,985,539	57,531,409
N23027	Extension Finance Department	-	4,166,876
N23028	Kitui Campus	76,882,687	100,608,382
N23029	Teaching & Referral Hospital	395,999	-
N23030	Computer Laboratory	-	41,301,457
N23031	Water Storage Tanks	14,436,921	9,981,908
N23032	Perimeter Wall	21,154,302	3,941,916
N23033	Sewerage Expansion	24,136	-
N23034	Examination Offices Extension	-	5,517,191
N23035	Incinerators	742,818	-
N23036	Lecture Halls	231,692,220	24,068,335
N23038	Modern Library	161,984,436	19,399,830
N23042	School of Engineering	133,291,206	-
N23043	Smartcard Project	1,491,920	-
<b>Total</b>		<b>1,192,221,250</b>	<b>466,569,737</b>

## Notes to the Accounts for the Year Ended 30th June 2009



	2009	2008
	Kshs.	Kshs.
<b>NOTE 14</b>		
<b>Stock and Stores</b>		
H17001 Finance Store Stationery	6,339,110	9,237,883
H17002 Maintenance Store	65,009,774	14,830,337
H17003 Health Drugs Store	5,619,038	3,146,206
H17004 Petrol Stock	2,252,685	2,379,873
H17005 Food Stuff	857,663	1,247,686
H17006 Finance Store General	767,258	1,084,154
H17007 Accommodation	1,141,682	708,703
H17008 Meat/Beef Store	-	11,250
H17009 Culture Village Store	1,543,310	761,725
H17010 Ruiru Campus Maintenance Store	1,409,655	1,470,971
B11016 Provision For Obsolete	-	(3,516,929)
<b>Total</b>	<b>84,940,176</b>	<b>31,361,859</b>

	2009	2008
	Kshs.	Kshs.
<b>NOTE 15</b>		
<b>Short Term Deposits</b>		
G16001 National Bank Of Kenya	105,696,150	92,750,488
G16002 Co Operative Bank Of Kenya	-	55,749,865
G16004 NBK Ruiru	-	137,673,292
G16005 NBK Kenyatta Avenue	14,003,484	36,002,318
G16006 Standard	32,847,653	61,268,014
G16007 Equity Bank	160,522,133	400,263,417
<b>Total</b>	<b>313,069,420</b>	<b>783,707,394</b>



## Notes to the Accounts for the Year Ended 30th June 2009

		2009	2008
		Kshs.	Kshs.
<b>NOTE 16</b>			
<b>Cash and Bank Balances</b>			
F15005	Equity - North Coast Beach Hotel	5,475,703	-
F15007	Equity Alumni	198,550	-
F15008	Petty cash	-	50,423
F15009	KCB Fees Collection A/C No. 229620627	13,613	6,845,711
F15010	NBK Fees A/C No. 0359150801	1,764,928	3,714,774
F15011	Std Fees Collection A/C No. 2018814400	2,245,790	1,348,273
F15012	Std Dollar A/C No. 8702018780000	27,421,033	2,682,562
F15013	NBK Payments A/C No. 0359002400	-	8,104,552
F15014	NBK Tuition A/C No. 0359150800	10,261,086	4,663,561
F15015	NBK Research A/C No. 2110781300	13,783,427	12,052,175
F15016	NBK Aicad A/C No. 2110781400	3,516,205	3,710,738
F15017	NBK Harambee A/C 0310891603 (Capitation)	6,257,600	-
F15018	Keb AV A/C 226620627	-	13,613
F15019	Co op Fees Collection A/C No. 0112962461400	1,641,625	5,882,286
F15020	Std Pound A/C No. 2802018780000	964,359	273,550
F15021	Cash In Hand	14,477,284	7,145,337
F15022	Equity Fees Collection A/C No. 0290518859	12,293,609	121,662,783
F15023	Equity Bank Mombasa Branch	1,300,220	-
F15025	KCB Fees Collection A/C No. 099 250 640 601	235,316	-
		<b>101,850,348</b>	<b>178,150,338</b>
<b>Overdraft</b>			
F15013	NBK Payment	(815,118)	(8,045,776)
		<b>(815,118)</b>	<b>(8,045,776)</b>
<b>NOTE 17</b>			
<b>Trade and Other Receivables</b>			
B11018	Stock Variance	-	3,495,360
C12022	Insurance Deductions	-	1,862
C12025	Other Salary Deductions	-	248,526
C12028	Other Salary Deductions	-	388,550
E14004	AAU Owino	-	63,692
E14010	CWK Ngome Baseline Survey In Korogocho	-	875,290
E14017	FAO Machuka Training On Gmo Detection	-	377,301
E14026	IFS Shisanya Economic Analysis Of Maize	-	897,308
	<b>Total</b>	<b>-</b>	<b>6,347,887</b>

## Notes to the Accounts for the Year Ended 30th June 2009



<b>NOTE 17</b>		<b>2009</b>	<b>2008</b>
<b>Trade and Other Receivables (Conts.)</b>		<b>Kshs.</b>	<b>Kshs.</b>
E14033	MOEST Wanjama Institutionalising Of Gender Policy	-	1,209,794
E14056	WHO Masiga Improved Production Of A Diagnostic	-	1,284,352
E14060	DFID Fatuma Improving the outcomes of education for Pro poor	-	453,309
E14066	MORIS Bio Chem Donation to Department of Biochemistry	-	306,082
M21001	Imprest Control Dollars	-	5,969,114
M21003	Guarantee Deposits	17,456,937	7,314,562
M21004	Interest Receivable	3,848,102	7,165,722
M21006	Staff Debtors	5,158,213	5,540,370
M21007	Student Fees Arrears	31,837,196	29,441,777
M21008	Sundry Debtors	21,936,491	21,034,757
M21010	Imprest Control	159,561,682	123,557,632
M21012	Imprest Research	38,692,499	60,056,246
M21016	Salary Advance	-	4,500
M21021	Staff Welfare Recoveries	98,450	-
	<b>Total</b>	<b>278,589,569</b>	<b>269,686,106</b>
B11014	Provision For Bad Debts	(27,858,957)	(26,968,611)
		<b>250,730,612</b>	<b>242,717,495</b>



## Notes to the Accounts for the Year Ended 30th June 2009

	2009	2008
	Kshs.	Kshs.
<b>NOTE 18</b>		
<b>Trade and Other Payables</b>		
B11015 Provision For Audit Fees	1,500,000	750,000
C12001 Pay As You Earn	61,653,550	-
C12002 NHIF	774,040	-
C12003 NSSF	355,200	-
C12004 Pension	15,721,317	-
C12005 Students Caution Money	51,576,000	48,987,400
C12006 Returned Salaries Account	-	277,480
C12007 Vat	1,238,273	-
C12008 Court Attachments	53,249	-
C12010 Fees Paid In Advance	83,740,989	35,461,327
C12011 Nairobi City Council	11,750	4,950
C12013 Insurance Claims	0	610,667
C12014 Salary Arrears	-	24,036
C12020 Welfare Deductions	4,037,827	85,074
C12021 Hire Purchase	20,230	31,422
C12022 Insurance Deductions	3,642,137	-
C12023 Cooperative Deductions Cooperative	28,858,979	20,467
C12024 Students Clubs	3,610,613	7,448
C12025 Other Salary Deduction	571,579	-
C12026 Staff Loans	29,026,950	544,967
D13002 Endowment Fund	60,426,479	60,426,479
D13003 Marsabit Project Grant Ford Foundation	7,298,555	-
D13004 Orphans & Vulnerable Students Fund	6,777,552	-
D13005 Quality Of Life Study	2,263,000	-
D13006 Alumni Contributions	210,300	-
D13010 Other Donations	6,506,900	-
D13011 Donations - Center For Career Dev. & Place-	900,000	-
E14046 Research Fund	118,706,541	132,277,734
L20001 Hospitals	473,798	126,100
L20002 Drug Suppliers	3,695,187	1,795,686
L20003 Referral Doctors	4,699,338	4,060,243
L20004 General Creditors	95,304,066	159,627,709
<b>Sub-Total</b>	<b>593,654,398</b>	<b>445,119,191</b>

## Notes to the Accounts for the Year Ended 30th June 2009



		2009	2008
		Kshs.	Kshs.
<b>NOTE 19</b>			
<b>Long Term Liabilities</b>			
L20005	Equity Bank Loan	101,298,223	133,174,266



KU Monument



**Kenyatta University**

**P.O. Box 43844 - 00100 Nairobi, Kenya**

**Tel: +254 20 810901 - 19**

**Fax: +254 20 811575/811517**

**[www.ku.ac.ke](http://www.ku.ac.ke)**