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OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

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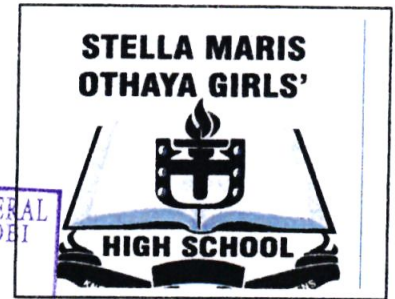
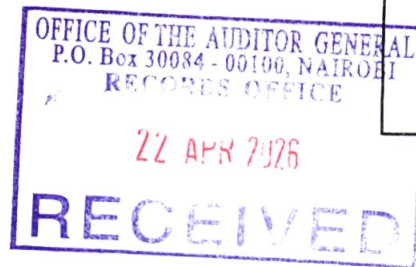
THE AUDITOR-GENERAL

PAPERS LAID	
DATE: 29 JUL 2026	DAY: WEDNESDAY
TABLED BY:	HON. MARIANE KITANY ON BEHALF OF LOM
CLERK-AT THE-TABLE:	ESTHER NGINJO

STELLA MARIS OTHAYA GIRLS'
HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

NYERI COUNTY



STELLA MARIS OTHAYA GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in *Nyeri* County, *Nyeri South* Sub-County.

The school was registered in **2019** under registration number **1260** and is currently categorized as an *Extra county* public school established, owned or operated by the Government.

The school is a day/boarding school and had **1147** number of students as at **30th June 2025**. It has **6** streams and **52** teachers of which **9** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Muchiri Wahome	Chairman/Sponsor Representative	28/02/2025
2	Mr Gabriel Njihia	Member/Sponsor Representative	28/02/2025
3	Ms Elizabeth Mathenge		28/02/2025
4	Mrs Irene Kamau	Secretary - Principal	28/02/2025
5	Mr James Njogu	Member/Special Interest	28/02/2025
6	Mr Richard Gachomo	Member – Rep CEB	28/02/2025
7	Mr Harrison Kinuthia	Member Rep Teachers	28/02/2025
8	Mr Gregory Gitau		28/02/2025
9	Ms Esther Ndirangu		28/02/2025
10	M/s Florence Gakui		28/02/2025
11	Dr Consolata Kihagi		28/02/2025
12	Mr Fredrick Karanja		28/02/2025
13	Mr Naftary Thuku	Member - Community	28/02/2025
14	Rita Kabui Buteyo	Member -Special Needs	28/02/2025
15	Rahma Jatan	Member -Rep Students	28/02/2025

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mr Muchiri Wahome 2. Mr Gregory Gitau 3. Mr Gabriel Njihia 4. Ms Florence Gakui 5. Mrs Irene Kamau	Chairman Vice Chairman P.A Chairman Member Secretary	3/10/2024 15/3/2025 1/4/2025
2	Audit Committee	1. Mr Naftaly Thuku 2. Mr Richard Mbatia 3. Mr Gabriel Njihia	Chairman Member Member	12/9/2024 21/10/2024 4/3/2025
3	Finance, procurement and general purposes Committee	1. Mr Gregory Gitau 2. Dr James Njogu 3. Esther Ndirangu 4. Mr Muchiri Wahome 5. Mr Gabriel Njihia	Chairman Member Member Member Member	23/7/2024 3/10/2024 21/10/2025
4	Academic Committee	1. Dr Fredrick Karanja 2. Dr Consolata Kihagi 3. Mr Gabriel Njihia 2. Dr James Njogu	Chairman Member Member Member	14/7/24 29/1/25 2/5/25
5	Development Committee	1. Mr Gregory Gitau 2. Dr James Njogu 3. Esther Ndirangu 4. Mr Muchiri Wahome 5. Mr Gabriel Njihia	Chairman Member Member Member Member	18/10/24 7/5/25 20/6/25
6	Discipline and welfare Committee	1. Ms Florence Gakui 2. Ms Rita Kabui 3. Ms Elizabeth Mathenge	Chairman Member Member	3/10/24 8/10/2024 4/03/2025
7	Adhoc Committee (if any during the year)	1. Mr Muchiri Wahome 2. Mr Gregory Gitau 3. Mr Gabriel Njihia 5. Mrs Irene Kamau	Chairman Member Member Member	17/2/25 15/3/25 23/6/2025

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs Irene N Kamau	304595
2	Deputy Principal	Ms Mary Nyamu Mrs Judy Wachira	364808 322297
3	School Bursar	Mr Samuel M Nguyo	20010169
4	School Bursar	Ms Tekla Kamathi	25224104

(e) Schools contacts

Post Office Box: 71-10106 Othaya
Telephone No: 0735-329909/020-2329909
Email Address: othayagirlssec@gmail.com
Website: www.othayagirlshigh.ac.ke
Facebook: Othaya Girls
Twitter:

(f) School Bankers

The following school operated 3 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Equity-Boarding

Account Name; Othaya Girls Boarding Collection Account
Branch: Othaya
Account: 0080295830761

2. Name of Bank: KCB-Boarding

Account Name; Othaya Girls Boarding Collection Account
Branch: Othaya
Account: 1101547731

3. Name of Bank: KCB-Operations

Account Name; Othaya Girls Operation Account
Branch: Othaya
Account: 1101564016

4. Name of Bank: KCB-Tuition Account

Account Name; Othaya Girls Tuition Account
Branch: Othaya
Account: 1101549270

5. Name of Bank: Equity-Infrastructure Account

Account Name; Stella Maris Othaya Girls Infrastructure Account

Branch: Othaya

Account: 0080279742411

6. Name of Bank: Equity-Development Account

Account name: Stella maris othaya girls Development account

Account no : 0080285486734

Branch Othaya

7. Name of Bank: CDF Account

Account name: Stella Maris Othaya Girls

Account no; 0080278995311

8. Mpesa pay bill No Business number **522123**,

Account number-**31875K**

Attached to 1101547731,KCB bank account.

- (g) Independent Auditors
Office of the Auditor General
Anniversary Towers, University Way
P.O Box 30084
GPO 00100
Nairobi, Kenya

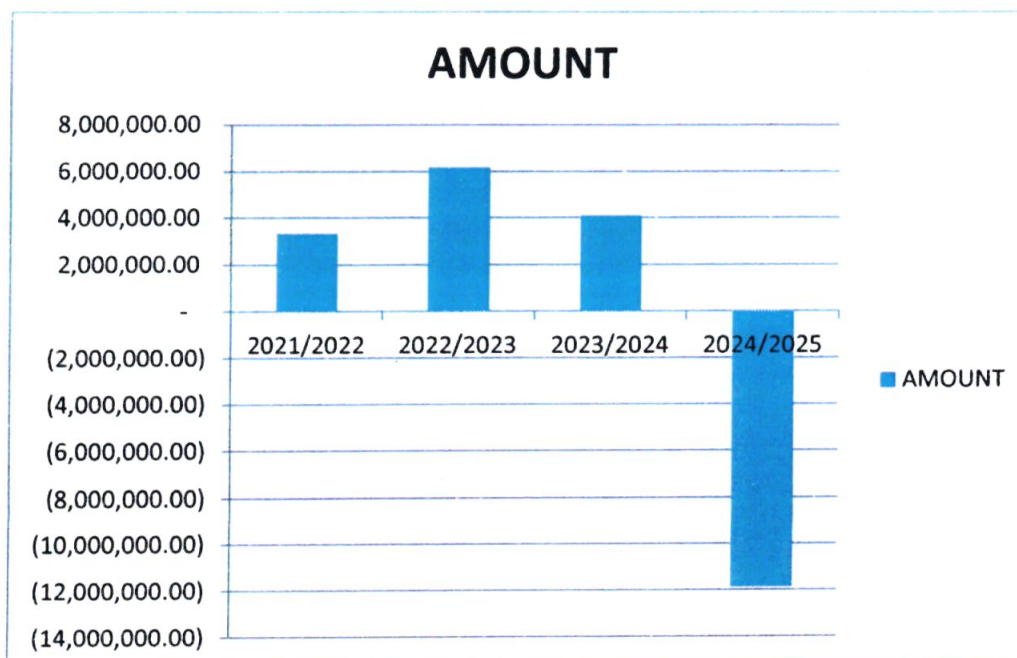
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

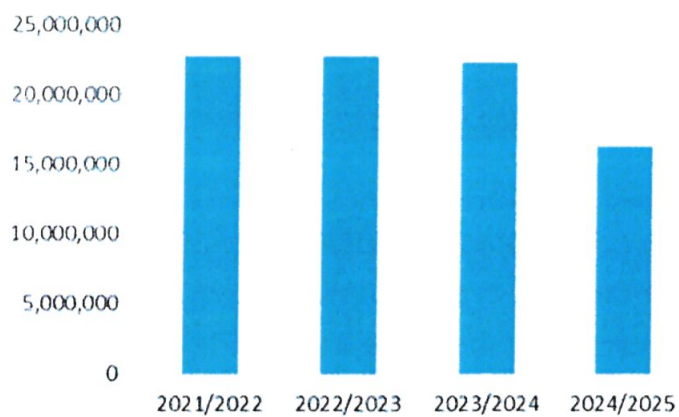
surplus/deficit

year	AMOUNT
2021/2022	3,352,977.00
2022/2023	6,177,424.00
2023/2024	4,080,819.00
2024/2025	(11,872,596.00)



CAPITATION GRANT FROM MOE

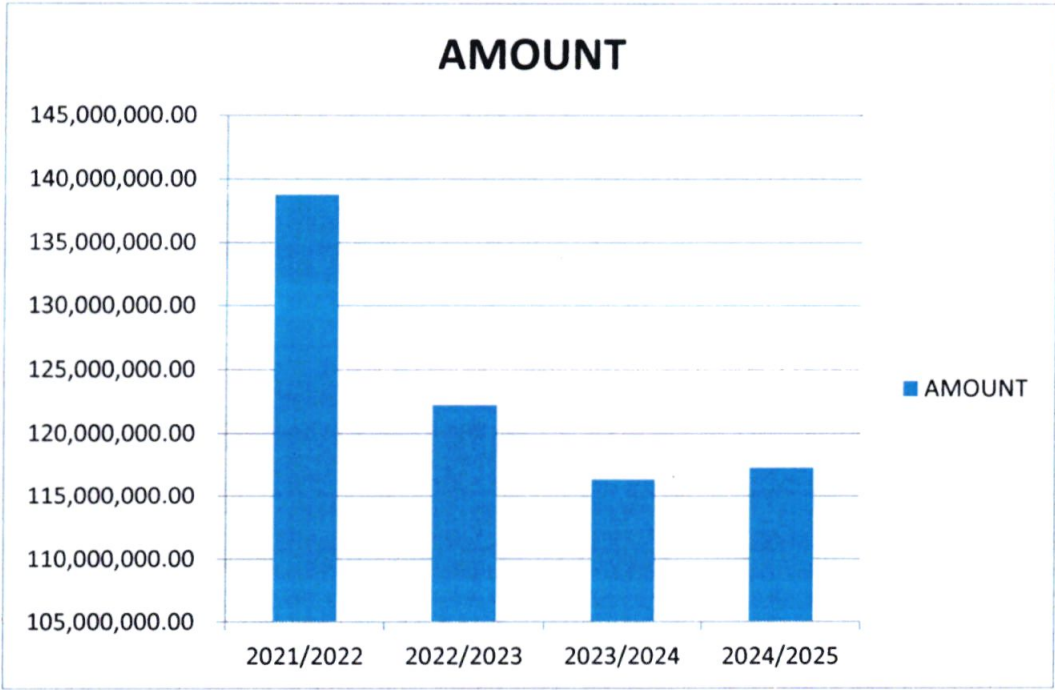
year	AMOUNT
2021/2022	22,736,768
2022/2023	22,726,928
2023/2024	22,284,344
2024/2025	16,252,969



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

EXPENDITURE PAID IN ALL ACCOUNTS

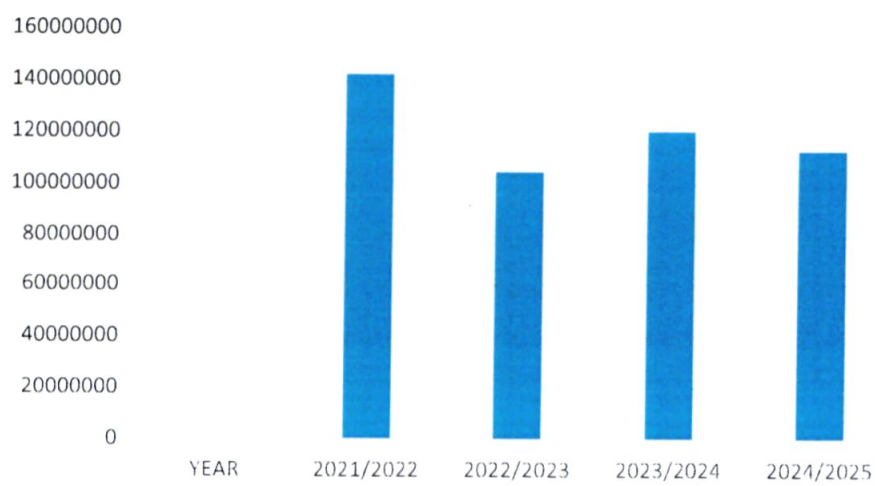
YEAR	AMOUNT
2021/2022	138,776,713.00
2022/2023	122,235,133.00
2023/2024	116,363,736.00
2024/2025	117,298,177.00



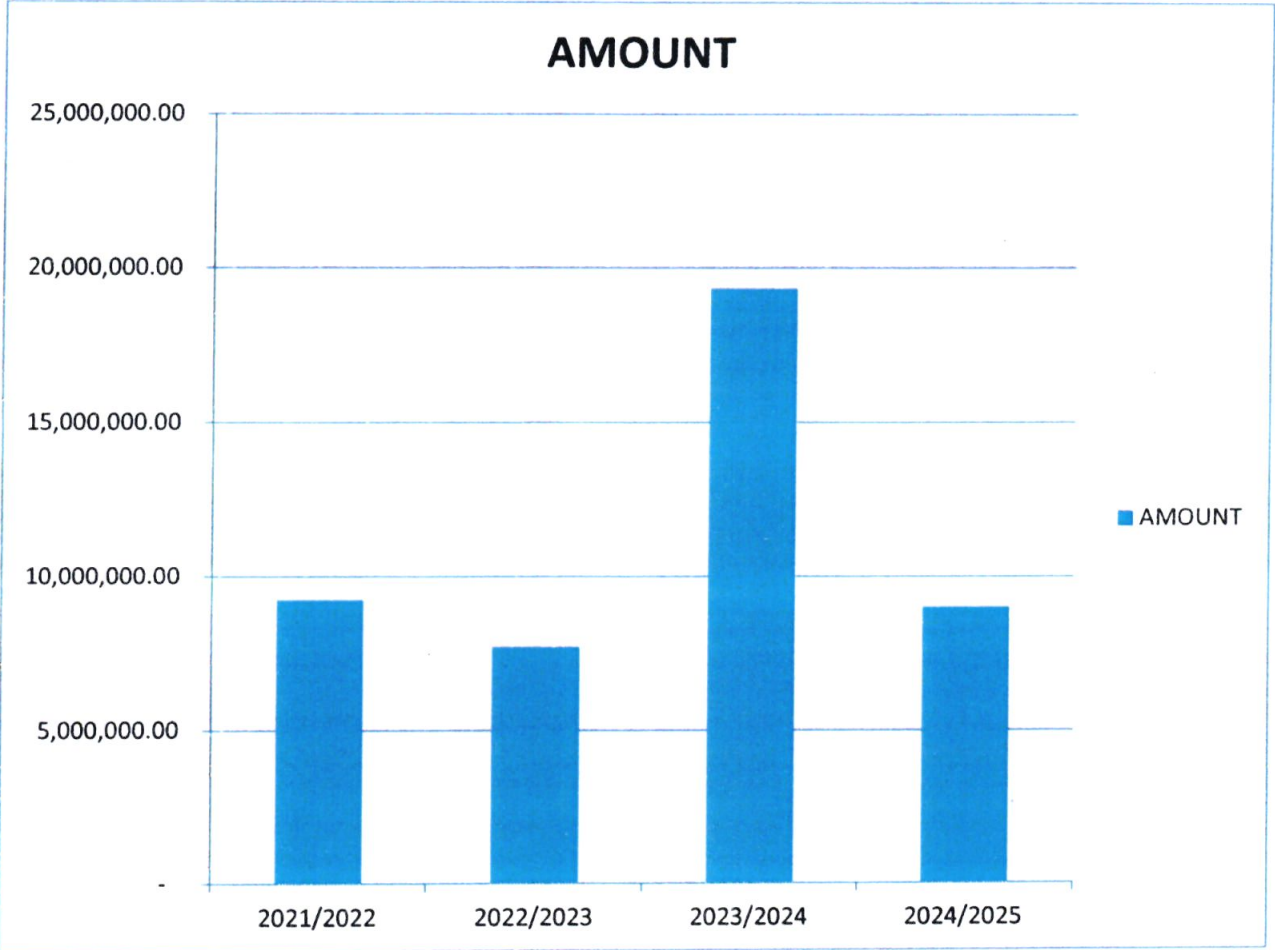
STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

INCOME FROM ALL ACCOUNTS

YEAR	AMOUNT
2021/2022	142,129,690
2022/2023	104,685,629
2023/2024	120,444,555
2024/2025	112,876,916

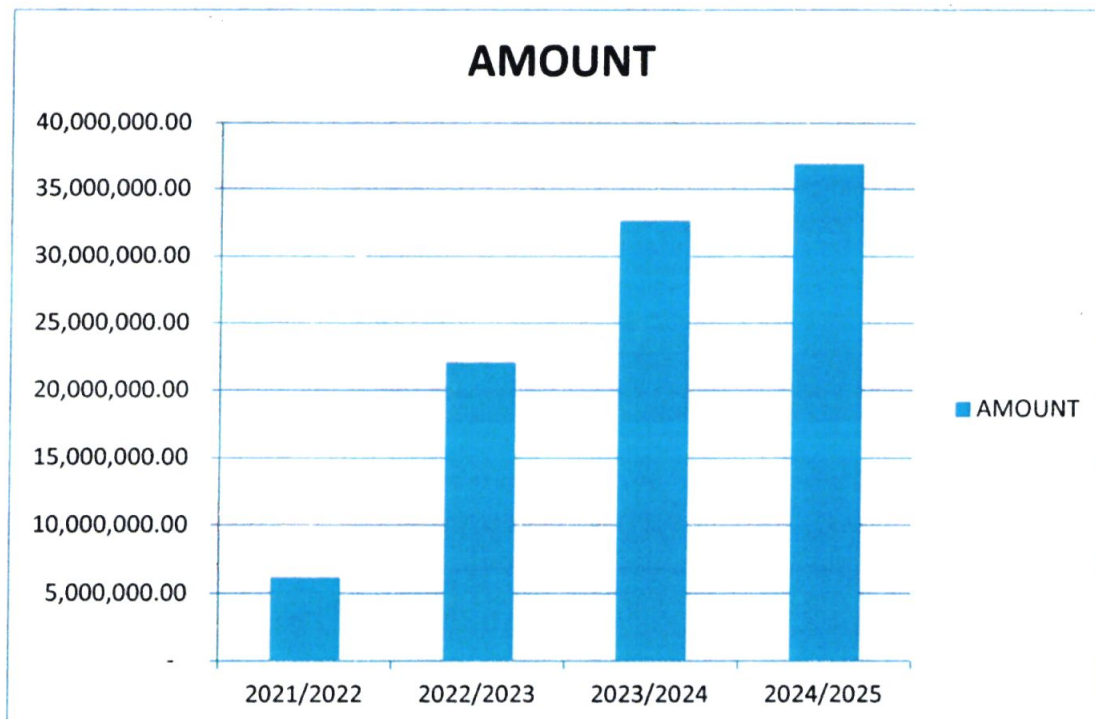


RECEIVABLE	
YEAR	AMOUNT
2021/2022	9,230,699
2022/2023	7,704,085
2023/2024	19,340,442
2024/2025	9,001,002



PAYABLES

YEAR	AMOUNT
2021/2022	6,170,478
2022/2023	22,037,170
2023/2024	32,634,823
2024/2025	36,883,114



(a) Teacher Student Ratio:

Teacher student ratio:

52/1147

1:22

Number of teachers recruited and posted to the school within the year:

Number of teachers that were transferred/retired during the period as well as number of teachers employed by TSC, Number employed by BOM. How many teachers the school has for each subject in order to indicate shortage/allocation of resources.

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

a. Mean score in the 2022 - 2024KCSE

b. Number of Candidates in 2022-2024KCSE

YR	ENTRY	MEAN GRADE SUMMARY														
	No of candidates	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	M/S	M/G	No Transitioned t Institutions of higher learning
2024	301	2	5	39	57	75	57	47	15	4	0	0	0	7.821	B-	235 admitted to various universities. 66 join colleges
2023	289	0	0	6	34	62	66	64	44	12	1	0	0	6.848	C+	168 admitted to various universities. 111 joined colleges.
2022	290	0	0	3	17	40	68	100	48	13	0	1	0	6.458	C	128 admitted to various universities. 162 joined colleges.

c. Capacity of the school 2025

CLASS	TOTAL NO OF STUDENTS
F1	495
F2	322
F3	328
F4	301
	1147

	FACILITIES	NUMBER	
1	Dormitories	10	Indequate
2	Dining hall	1	Indequate
3	Laboratories	3	More Required
4	Toilets	54	Adequate
5	Classrooms	19	More Required

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****b) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Ex cor tim
STAFF Toilet	infrastructure	Complete	3,887,027	4,162,027	
Toilet at the gate	infrastructure	Complete	1,285,210	1,285,210	
BIO-DIGESTERS	SCHOOL FUND	Complete	815,000	815,000	
BOREHOLE	SCHOOL FUND	Not Complete	6,366,706	3,220,245	Oc

Name: IRENE N KAMAU

Designation: School Principal & Secretary to Board of Management

Signature: Date: 28/08/2025

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public-sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Stella Maris Othaya Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the accrual Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

Name: GREGORY GITAU

Designation: Chairman, School Board of Management

Signature: 

Date: 28/08/2025

Name: IRENE N KAMAU

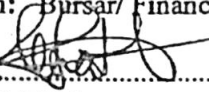
Designation: School Principal & Secretary to Board of Management

Signature: 

Date: 28/08/2025

Name: TEKLAH KAMATHI

Designation: Bursar/ Finance Officer

Signature: 

Date: 28/08/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025- NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying transitional IPSAS financial statements of Stella Maris Othaya Girls' High School -Nyeri County set out on pages 1 to 30, which comprise the

Report of the Auditor-General on Stella Maris Othaya Girls' High School for the year ended 30 June, 2025- Nyeri County

statement of assets and liabilities as at 30 June 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Stella Maris Othaya Girls' High School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Stella Maris Othaya Girls' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.135,109,544 and Kshs.112,876,916 respectively, resulting in an under-funding of Kshs.22,232,628 or 16% of the budget.

The underfunding affected the planned activities of the School and may have negatively impacted on service delivery.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

I have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit section of the report including in relation to these matters. Accordingly, the audit included

the performance of procedures designed to respond to the assessment of the risks of material misstatement of the financial statements. The results of the audit procedures, including the procedures performed to address the matters above provide the basis for my audit opinion on the accompanying financial statements.

Other Matter

1. Significant Exemptions in the PSASB Reporting Templates

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

2. Unresolved Prior Year Matters

The Auditor General's report for the year ended 30 June, 2024 raised several audit issues which remained unresolved as at 30 June, 2025. Management has not taken adequate action to address these matters. The issues relate to prior periods and have been reported for emphasis of matter purposes;

No	Audit issue
1	Unsupported Bank Reconciliations
2	Long Outstanding Receivables
3	Budgetary Control and Performance
4	Under-Funding of Capitation Grant
5	Late Transfer of Infrastructure Funds from Operations Bank Account
6	Excess Books n Stores
7	Long Outstanding Payables
8	Unapproved School Improvement Plan
9	Irregular Prescription and Payment of School Uniforms
10	Irregular Transfer of Funds to Kesha Secondary Schools Head Association
11	Unapproved Fees on Parents' Association Support Programs
12	Non-Operational Audit Committee
13	Over Representation of The Board of Management
14	Non-Adherence to Frequency of Board Meetings
15	Under Staffing
16	Inadequate Control Over of the School Accounting Software for Collection and Safeguarding Revenue
17	Lack of Control Over Parents Contributions
18	Ineffective Payment Process

Other Information

The School Management is responsible for Other Information set out on pages i to xvi which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund payments amount of Kshs.98,449,816 as disclosed in Note 10 to the financial statements. Included in the expenditure is an amount of Kshs.623,400 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.623,400 could not be confirmed.

2. Long Outstanding Accounts Payable Balance

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payable balance of Kshs.36,883,114. However, included in the balance are trade payables balance of Kshs.2,872,055 which has been outstanding

for between one (1) year and two (2) years and risks loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations'.

In the circumstances, Management was in breach of the law.

3. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects total expenditure amount of Kshs.117,298,177. However, review of expenditure amounting to Kshs.50,178,496 revealed that the School did not deduct and remit the public procurement capacity building levy estimated to Kshs.15,054 (0.03% of Kshs. 50,178,496). Further, the penalty of 5% of the outstanding levy amounts remains unpaid. This was contrary to section 3(1) of the Levy Order, 2023 which provides that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of 0.03% of the value of the signed contract, exclusive of applicable taxes.

In the circumstances, Management was in breach of the law.

4. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

4.1 Lack of Signed Opening Minutes

Review of the School's procurement records revealed that the opening minutes were not signed and initialized by all the committee members contrary to section 78(11) of the Public Procurement and Asset Disposal Act, 2015 that states that to acknowledge that the minutes are true reflection of the proceedings held, each member of the tender opening committee shall—initial each page of the minutes; append his or her signature as well as initial to the final page of the minutes indicating their full name and designation".

4.2 Evaluation reports

The audit review of the evaluation reports for the procurement process for the year under audit revealed that some pages were missing with only the introduction and the recommendation sections indicated. Further, sections of the report showing how the evaluation took place were missing. This was contrary to Section 80 (4) of the Public Procurement and Asset Disposal Act, 2015 which states that, "the evaluation committee shall prepare an evaluation report containing a summary of the evaluation and comparison of tenders and shall submit the report to the person responsible for procurement for his or her review and recommendations".

4.3 Failure to Issue Professional Opinion Prior to Award

Review of the procurement process for all the 2024-2025 procurements revealed that no professional opinion was issued by the Accounting Officer prior to the award of the contract. This contravened the provision of Regulation 79 (1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, “upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer”.

4.4 Lack of an Inspection and Acceptance committee

The audit review of procurement records revealed that there was no evidence of an inspection and acceptance committee established to verify goods, work or services received prior to payment. This was contrary to Section 48 (1) of Public Procurement and Asset Disposal Act, 2015 which states that, “a procuring entity to establish an inspection and acceptance committee responsible for verifying goods, works or services before acceptance”.

4.5 Weaknesses in Record Keeping

During the year under review, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

4.6 Procurement of Goods Outside the Approved Procurement Plan

The statement of financial performance reflects total expenditure of Kshs.117,298,177 for the year under review. However, audit examination revealed that goods amounting to Kshs.11,987,260 were procured during the year without evidence of being in the approved and duly signed procurement plan in accordance with the prescribed guidelines.

In the circumstances, Management was in breach of law.

5. Under Funding of Capitation Grants

The statement of statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.3,109,018 and Kshs.13,143,951, respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, NEMIS reported total number of 1100 students while the enrolment records provided by the School indicated total number of 1213 students, resulting in an unexplained variance of 113 students. As a result of the variances, the School was over funded by an amount of Kshs.1,664,750 as shown below;

Term	Tuition capitation received (Kshs)	Operations capitation received (Kshs)	Total capitation received (Kshs)	Expected capitation as per school enrolment (Kshs)	Under- funding (Kshs)
Term 3 2024	796,212	3,624,399	4,420,611	4,827,557	(406,946)
Term 1 2025	1,680,790	6,905,874	8,586,664	9,484,768	(898,104)
Term 2 2025	632,016	2,605,276	3,237,292	3,596,992	(359,700)
	3,109,018	13,135,549	16,244,567	17,909,317	(1,664,750)

In the circumstances, the under-funding of the School may have affected service delivery to the public.

6. Un- updated School Improvement Plan

School Improvement Planning requires the school to identify in every 3-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation. It was noted that the school improvement plan provided for review was not detailed enough as it lacked the goal, performance target, area of focus, activities, indicators of success, expected outcomes, timeframes, persons responsible, resources required and source of resources. Further, the plan was not prepared using the template recommended by the Ministry of Education.

In the circumstances, Management was in breach of the law.

7. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of financial performance reflects government grants for operations amount of Kshs.13,143,951 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/10/18/ (112) of 15 November 2022 which directed that maintenance and improvement funds be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account. The funds were transferred to Infrastructure account beyond the stipulated days as shown below;

Date the operation grant was received in operation account	Date the infrastructure grant was received in infrastructure account	Amount (Kshs)	Number of days
4/06/2024	24/07/2024	999,900	30
31/01/2024	27/02/2024	900,000	27
31/01/2024	25/02/2024	123,000	25
14/03/2025	15/05/2025	223,000	62
14/03/2025	15/05/2025	800,000	62
21/05/2025	17/06/2025	756,000	27

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.9,001,002 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.3,134,368 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Internal Audit Function and Audit Committee

During the year under review, the School did not constitute an internal audit unit and an audit committee as required by section 73 Subsection (1) (a), and subsection 5 of the Public Finance Management Act 2012 which state that “every national government entity shall ensure that it complies with this Act and has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board”.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

30 April, 2026

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	3,109,018	2,928,193
Government grants for operations	2	13,143,951	15,065,751
Government Grants for infrastructure	3		4,290,400
School fund income- parents' contributions	4	58,976,556	84,360,260
Miscellaneous incomes	5	30,196,054	13,799,951
Total Revenue		105,425,579	120,444,555
Expenditure			
Tuition	6	2,984,340	2,599,201
Operations	7	13,458,542	13,512,063
Infrastructure	8	2,399,288	5,288,247
CDF	9	6,191	
Boarding and school fund	10	98,449,816	94,964,225
Total Expenditure		117,298,177	116,363,736
Surplus/Deficit		(11,872,598)	4,080,819

The school financial statement were approved on 28/08/2025 and signed by

GREGORY GITAU

IRENE N KAMAU

TEKLAH KAMATHI

BOM CHAIRPERSON BOM

PRINCIPAL/SECRETARY BOM

BURSAR

28/08/2025

28/08/2025

28/08/2025

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	11	13,158,809	11,326,262
Cash balances	12	901,466	18,880
Total cash and cash equivalent		14,060,275	11,345,142
Account's receivables	13	9,001,002	19,340,442
Total financial assets (a)		23,061,277	30,685,584
Financial liabilities			
Accounts payables	14	(36,883,114)	(32,634,823)
Total Financial Labilities (b)			
Net financial assets (a-b)		(13,821,837)	(1,949,239)
Represented by			
Accumulated fund b/fwd	15	(1,949,239)	(7,068,762)
Increase in receivables			11,636,357
			4,567,595
Less increase in payables			(10,597,653),
			(6,030,058)
Surplus/deficit for the year		(11,872,598	4,080,819
Net Financial position		(13,821,837)	(1,949,239)

The school financial statement were approved on 28/082025 and signed by

GREGORY GITAU

BOM CHAIRPERSON BOM

.....

28/08/2025

IRENE N KAMAU

PRINCIPAL/SECRETARY BOM

.....

28/08/2025

TEKLAH KAMATHI

BURSAR

.....

28/08/2025

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Revenue			
Government grants for tuition	1	3,109,018	2,928,193
Government grants for operations	2	13,143,951	15,065,751
Government grants for infrastructure	3		4,290,400
School fund income- parents contributions/ fees	4a	66,410,243	84,360,260
Other income	5a	30,213,704	13,799,951
Total revenue		112,876,916	120,444,555
Expenditure			
Cash outflows for tuition	6a	1,895,585.	2,599,201
Cash outflows for operations	7a	8,815,456	13,512,063
Infrastructure	8a	2,899,288	5,288,247
CDF	9	6,191	
Cash outflows Boarding/lunch and school fund payments	10a	96,545,263	94,964,225
Total expenditure		110,161,783	116,363,736
Net cash inflow/outflow from operating activities		2,715,133	4,080,819
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		2,715,133	4,080,819
Cash and cash equivalent at beginning of the FY		11,345,142	7,264,323
Cash and cash equivalent at end of the FY		14,060,275	11,345,142

The school financial statement were approved on 28/08/2025 and signed by

GREGORY GITAU

BOM CHAIRPERSON BOM



28/08/2025

IRENE N KAMAU

PRINCIPAL/SECRETARY BOM



28/08/2025

TEKLAH KAMATHI

BURSAR



28/08/2025

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

9. **Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Exercise Books	2,404,800		2,404,800	1,547,032	64%
Laboratory Equipment	2,205,600		2,205,600	1,561,986	70%
Teaching / Learning Materials	243,600		243,600		
Sub-totals	4,854,000		4,854,000	3,109,018	64%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	5,040,000		5,040,000	2,370,010	47%
Repairs And Maintenance	6,000,000		6,000,000	3,812,250	64%
Local Transport / Travelling	1,200,000		1,200,000	409,200	34%
Electricity And Water	3,000,000		3,000,000	2,736,586	91%
Medical	2,400,000		2,400,000	1,077,060	45%
Administration Costs	2,040,000		2,040,000	1,919,155	94%
Activity	1,800,000		1,800,000	819,690	46%
Sub-totals	21,480,000.00		21,480,000	13,143,951	61%

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
(3) Fees Charged on Parents					
Personnel Emoluments	9,938,500		9,938,500	8,131,589	82%
Repairs And Maintenance	6,255,000	5,200,000	11,455,000	11,272,362	98%
Local Transport / Travelling	1,633,250		1,633,250	1,333,113	82%
Electricity And Water	6,567,750		6,567,750	5,285,507	81%
Administration Costs	8,131,500		8,131,500	5,896,163	73%
Activity	347,500		347,500	307,633	89%
Fee On Boarding Equipment and Stores	41,540,150	(7,200,000)	34,340,150	29,577,863	86%
Medical		2,000,000	2,000,000	1,089,785	55%
Development	4,000,000		4,000,000	3,516,228	88%
Sub-totals	78,413,650	-	78,413,650	66,410,243	85%
4) Miscellaneous Income					
Rent income	588,000		588,000	449,900	76%
Income From Farming Activities	1,500,000		1,500,000	1,497,110	100%
Uniforms	306,910		306,910	306,910	100%
prepayment	4,404,848		4,404,848	4,404,848	100%
Arrears	15,953,074		15,953,074	15,953,074	100%
Teachers	7,522,947		7,522,947	7,522,947	100%
club	50,115		50,115	50,115	100%
KCSE Exam	36,000		36,000	28,800	80%
Sub-totals	30,361,894		30,361,894	30,213,704	99%
TOTAL	135,109,544		135,109,544	112,876,916	84%

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
(5) Expenditure For Tuition					
Exercise Books	2,404,800		2,404,800		
Laboratory Equipment	2,205,600		2,205,600	701,650	32%
Teaching / Learning Materials	243,600		243,600	102,700	42%
Creditors	1,089,250		1,089,250	1,089,250	100%
Bank Charges	1,985		1,985	1,985	100%
Sub-totals	5,945,235		5,945,235	1,895,585	32%
(8) Expenditure For Operations					
Personnel Emoluments	5,040,000		5,040,000	3,723,770	74%
Medical	1,200,000		1,200,000		
Local Transport / Travelling	3,000,000		3,000,000		
Electricity And Water	2,400,000		2,400,000	2,400,000	100%
Administration Costs	2,040,000		2,040,000	300,000	15%
Activity	1,800,000		1,800,000	1,037,405	58%
Bank Charges	5,281		5,281	5,281	100%
Creditors	1,349,000		1,349,000	1,349,000	100%
Sub-totals	16,834,281		16,834,281	8,815,456	52%

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
(9) Expenditure For infrastructure					
Sundry Creditors	500,000		500,000	500,000	100%
Construction of Toilets	6,000,000		6,000,000	2,399,000	40%
Bank Charges	288		288	288	100%
Sub-totals	6,500,288		6,500,288	2,899,288	45%
(11) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	9,938,500		9,938,500	7,240,825	73%
Repairs And Maintenance	6,255,000		6,255,000	4,219,830	67%
Local Transport / Travelling	1,633,250	1,500,000	3,133,250	2,641,121	84%
Electricity And Water	6,567,750		6,567,750	3,700,000	56%
Administration Costs	8,131,500	500,000	8,631,500	8,226,276	95%
Activity	347,500	700,000	1,047,500	957,900	91%
Fee On Boarding Equipment and Stores	41,540,150	(2,700,000)	38,840,150	28,806,117	74%
Rent income	588,000		588,000		0%
Income From Farming Activities	1,500,000		1,500,000	581,050	39%
Clubs	35,000		35,000	35,000	100%
Development	4,000,000		4,000,000	3,993,799	100%

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

KCSE Exam	36,100		36,100	36,100	100%
Bank Charges	47,152		47,152.	47,152	100%
prepayment	1,709,470		1,709,470	1,709,470	100%
creditors	23,935,023		23,935,023	23,935,023	100%
Teachers	10,000,000		10,000,000	9,251,600	92%
Uniform	1,200,000		1,200,000	1,164,000	97%
Sub-total	117,464,395		117,464,395	96,545,263	82%
TOTAL	146,744,199		146,744,199	110,155,592	75%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- (i) The school has inadequate teachers and hence has employed many BOM teachers
- (ii) The E.W.C Has been overspent because the schools water bill has gone too high
- (iii) All Repair and maintenance fund is not used in this vote head because its transferred to infrastructure account
- (iv) The school received less fsde fund in tuition and operations and with less students and hence below 90% utilization.

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

Statement of compliance and basis of preparation

1. Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS) and the entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first year financial statements are transitional financial statements and the following elements-fixed assets,inventory,investment,debts of the financial statement have not been recognized as the has taken advantage of the transitional provisions under IPSAS 33 . The state department have used the PSABS roadmap below as guide into the transitional period to take care of the following elements not recognized in the financial statements

Year	Financial year	Financial statement
0	FY 2023/2024 1 ST JULY 2024	Audited IPSAS Cash-based financial position Opening statement of financial position
1	FY2024/2025- 30 TH JUNE 2025	The first transitional IPSAS accrual financial statement includes, financial Assets and financial liabilities ,financial assets includes cash and cash equivalent ,receivables and investments .financial liabilities, on the other hand comprises payables(commonly referred to pending bills) and debts. This is mandatory for the financial year 2024/2025

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred. The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

1. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials		251,048
Exercise Books	1,547,032	251,048
Laboratory Equipment	1,561,986	1,924,994
Internal Exams	-	-
Teaching / Learning Materials		501,103
Others (<i>specify</i>)*		
Total	3,109,018	2,928,193

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,370,010	4,312,732
Repairs And Maintenance	3,812,250	5,295,864
Local Transport / Travelling	409,200	419,600
Electricity And Water	2,736,586	2,421,430
Medical	1,077,060	78,675
Administration Costs	1,919,155	1,776,050
Activity	819,690	761,400
Total	13,143,951	15,065,751

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement		4,290,400
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other <i>(specify)</i> (NGCDF and County govt.		
Total		4,290,400

4 School Fund Income -Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	8,131,589	10,223,192
Repairs and maintenance	11,272,362	5,236,622
Local transport / travelling	1,333,113	1,721,535
Electricity and water	5,285,507	6,671,618
Medical	1,089,785	
Administration costs	5,896,163	8,022,528
Activity	307,633	360,736
Fee on Boarding Equipment and stores	22,144,176	36,843,489
PA Levies*		13,151,064
Development	3,516,228	2,129,476
Total	58,976,556	84,360,260

School fund contribution	
B.E & Stores	29,577,863
Arrears paid	(15,953,074)
	13,624,789
Accounts receivables	8,822,502
	22,447,291
clubs	(50,115)
	22,397,176
rent received	(253,000)
	22,144,176

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

**4 a School Fund Income -
Parents Contribution/Fees**

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	8,131,589	10,223,192
Repairs and maintenance	11,272,362	5,236,622
Local transport / travelling	1,333,113	1,721,535
Electricity and water	5,285,507	6,671,618
Medical	1,089,785	
Administration costs	5,896,163	8,022,528
Activity	307,633	360,736
Fee on Boarding Equipment and stores	29,577,863	36,843,489
PA Levies*		13,151,064
Development	3,516,228	2,129,476
Total	66,410,243	84,360,260

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income	375,400	293,700
Income From Farming Activities	1,497,110	883,045
Prepayments	4,404,848	2,832,645
Arrears	15,953,074	4,772,296
uniforms	306,910	4,961,415
Examination	28,800	
clubs	106,965	56,850
TEACHERS	7,522,947	
Total	30,196,054	13,799,951
Rent		
Rent paid	449,900	
Received for last year	(253,000)	
	196,900	
Rent arrears	178,500	
	375,400	
Clubs	50,115	
Received for last year	56,850	
paid	106,965	

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
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5a Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income	449,900	293,700
Income From Farming Activities	1,497,110	883,045
Prepayments	4,404,848	2,832,645
Arrears	15,953,074	4,772,296
uniforms	306,910	4,961,415
Examination	28,800	
clubs	50,115	56,850
TEACHERS	7,522,947	
Total	30,213,704	13,799,951

6. Payment for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books		
Laboratory Equipment	1,071,400	1,644,400
Teaching / Learning Materials	1,910,955	453,000
Bank Charges	1,985	1,801
Creditors		500,000
Total	2,984,340	2,599,201

PAYMENT FOR TUITON	1,895,585
LESS CREDITORS	(1,089,250)
	806,335
ADD PAYABLES	2,178,005
	2,984,340
Tuition payables	
Laboratory Equipment	369,750
Teaching / Learning Materials	1,808,255
	2,178,005

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6a .Payment for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books		
Laboratory Equipment	701,650	1,644,400
Teaching / Learning Materials	102,700	453,000
Bank Charges	1,985	1,801
Creditors	1,089,250	500,000
Total	1,895,585	2,599,201

7 Payment for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	3,723,770	3,894,971
Administration Cost	983,895	1,883,777
Repairs And Maintenance & Improvements		4,358,420
Local Transport / Travelling	1,806,857	
Electricity And Water	5,428,248	2,074,669
Medical	473,086	220,000
Activity Expenses	1,037,405	1,078,100
Bank Charges	5,281	2,126
Creditors		
Total	13,458,542	13,512,063

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PAYMENT FOR OPERATIONS	8,815,456
LESS CREDITORS	(1,349,000)
	7,466,456
ADD PAYABLES	5,992,086
	13,458,542
Operations payables	
Electricity And Water	3,028,248
Administration Cost	683,895
Medical	473,086.
Local Transport / Travelling	1,806,857
	5,992,086

7a Payment for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	3,723,770	3,894,971
Administration Cost	300,000	1,883,777
Repairs And Maintenance & Improvements		4,358,420
Local Transport / Travelling		
Electricity And Water	2,400,000	2,074,669
Medical	-	220,000
Activity Expenses	1,037,405	1,078,100
Bank Charges	5,281	2,126
Creditors	1,349,000	
Total	8,815,456	13,512,063

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
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8 Payment for Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of toilets	2,399,000	4,498,970
VAT/KRA		33,975
Sundry Creditors		754,245
Bank Charges	288	1,057
Total	2,399,288	5,288,247

Payment for Infrastructure	2,899,288	
Less Creditors	(500,000)	
	2,399,288	

8a Payment for Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of toilets	2,399,000	4,498,970
VAT/KRA		33,975
Sundry Creditors	500,000	754,245
Bank Charges	288	1,057
Total	2,899,288	5,288,247

9 CDF ACCOUNT

Description	2024-2025	2023-2024
	Kshs	Kshs
Flozen fund	6,191	0
Total	6,191	0

10 Payment for Boarding And School

Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	7,240,825	8,099,561
Activity	957,900	1,492,150
Repairs And Maintenance & Improvements	5,748,595	8,045,819
Local Transport / Travelling	2,641,121	1,978,929
Electricity And Water	3,700,000	4,185,478
Administration Costs	9,650,476	10,639,620
Uniforms	1,164,000	5,735,590
Bank Charges	47,152	35,915
Expenses On Income Generating Activities**	581,050	920,500
Fee On Boarding Equipment and Stores	47,279,208	32,964,492
prepayments	6,072,875	3,648,539
Clubs	85,115	
Development	3,993,799	
Creditors		17,217,632
Examination	36,100	
Teachers	9,251,600	
Total	98,449,816	94,964,225

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PAYMENT FOR School fund	96,545,263
LESS CREDITORS	(23,935,023)
	72,610,240
ADD PAYABLES	21,426,056
	94,036,296
Accounts payables	4,413,520
	98,449,816
SCHOOL FUND Payables	
	28,806,117
B.E & stores	18,473,091
	47,279,208
Administration Cost	8,226,276
	1,424,200
	9,650,476
Repairs And Maintenance	4,219,830
	1,528,765
	5,748,595
prepayment	1,709,470
	4,363,405
	6,072,875
clubs	35,000
	50,115
	85,115

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10a Payment for Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	7,240,825	8,099,561
Activity	957,900	1,492,150
Repairs And Maintenance & Improvements	4,219,830	8,045,819
Local Transport / Travelling	2,641,121	1,978,929
Electricity And Water	3,700,000	4,185,478
Administration Costs	8,226,276	10,639,620
Uniforms	1,164,000	5,735,590
Bank Charges	47,152	35,915
Expenses On Income Generating Activities**	581,050	920,500
Fee On Boarding Equipment and Stores	28,806,117	32,964,492
prepayments	1,709,470	3,648,539
Clubs	35,000	
Development	3,993,799	
Creditors	23,935,023	17,217,632
Examination	36,100	
Teachers	9,251,600	
Total	96,545,263	94,964,225

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11 Bank Accounts

AccountName& Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1101549270	2,096,983	883,550
Operations Account	Active	1101564016	1,295,211	2,392,616
School Fund Account/Boarding-KCB	Active	1101547731	1,080,551	427,105
School Fund Account/Boarding - Equity	Active	80295830761	3,340,457	1,899,669
CDF	Dormant	80278995311		6,191
Parent Association Welfare/Development Account	Active		1,101,824	3,999,960
Infrastructural Account	Active	80279742411	4,243,783	1,717,171
Total			13,158,809	11,326,262

12 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	901,466	18,880
Total	901,466	18,880

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
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13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	8,822,502	19,087,442
Other Non-Fees Receivables		
Rent arrears(list/schedule attached)	178,500	253,000
Total	9,001,002	19,340,442

13b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
Less than 1 year	5,688,134	65%	17,208,849	90%
Between 1- 2 years	1,255,775	14%	978,843	5%
Between 2-3 years	978,843	11%	315,783	2%
Over 3 years	899,750	10%	583,967	3%
Total (should tie to note 13 a)	8,822,502	100%	19,087,442	100%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	32,469,594	29,745,328
Prepaid Fees	4,363,405	2,832,645
Clubs	50,115	56,850
Total	36,883,114	32,634,823

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14 b. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Current FY	% of the t
Less than 1 year	29,597,539	91%	29,634,698	9
Between 1- 2 years	2,872,055	9%	110,630	
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	32,469,594	100%	29,745,328	10

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	11,326,262	7,181,350
Cash Balances	18,880	82,973
	11,345,142	7,264,323
Receivables	19,340,442	7,704,085
	30,685,584	14,968,408
Payables	(32,634,823)	(22,037,170)
Total	(1,949,239)	(7,068,762)

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16 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle	6	301,000	299,000
Pigs	16	168,000	308,000
Trees	133	665,000	695,400
Rabbits	29	21,500	
Total		1,155,500	1,302,400

Other important disclosure notes

17 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	1,326,845	1,230,636
Lab consumables	798,465	864,521
Farm produce	45,800	254,620
Medication	254,600	354,623
Construction Materials	84,200	248,540
Others (specify)		
	2,509,910	2,952,940

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1 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

R e f N o .	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Unsupported Bank Reconciliation	The NG-CDF Account was frozen and the school management didn't have access to the bank statements or the certificate of bank balance. The balance in the bank has been debited in the cashbook	Resolved	
2	Long Outstanding Receivables	-As noted the unrecovered fees for the last two years was Ksh 899,750. -The school had in place a debt recovery policy where the following mechanism were applied, sensitized parents to clear fees, the school send fees balance reminders, sms (invoices) indicating the fee balances. The school also encouraged students to apply for bursaries. -Writing of the student balances can only be approved by the permanent secretary ministry of education.	Not Resolved	
	Budgetary Control and Performance	As noted total receipts for the four accounts as per the receipts and payments statements was 119, 656,555 and total payment was Ksh115,580,221 resulting to surplus of Ksh4,076,334 quoted as the underutilization of the budget. The school management ensured prudent management of available resources inorder to save and use the savings to clear the outstanding debts and payables. The financial report are as 30June yet the students continued learning as per the calendar year January to December. The Ksh 4,076,334 was as a reflection of funds management as at 30 June	Not Resolved	

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe:
				(Put a date when you expect the issue to be resolved)
		December 2024 as the school didn't close by then		
REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES				
1	Under-Funding of Capitation Grant	As noted the school was underfunded by Ksh 4,470,095 in the year under review. The school management would appreciate if compensated. -The reasons for under funding was due to the Nemis fluctuation of data, where some students were removed due to them not capturing the students index numbers, birth certificate number and some student were exited without the school knowledge.	Not Resolved	
2	Late Transfer of Infrastructure Funds From Operations Bank Account	The cause of delay in transfer of infrastructure fund from operation bank account was due to delayed disbursement circulars for the Ministry of Education. The Management will ensure transfer of Infrastructure fund within the set timelines	Not Resolved	
3	Excess Books in Stores	Text books received from the ministry of education were accompanied by delivery notes .the school had no control over the number of text books to be supplied The excess text books are kept in the school library for future use.	Not Resolved	
5	Long Outstanding Payables	As advised the school management will ensure suppliers are paid when funds are available before they complain. Request for price review downward will be made when there is fall of commodities prices in the market hence reduce the expenditure and the burden to clear creditors	Not Resolved	When fund are available
6	Unapproved School	The existing school improvement plan upon review	Resolved	

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe:
				(Put a date when you expect the issue to be resolved)
	Improvement plan	by the board of management will be sent to sub county director of education as advised	d	
7	Irregular Prescription and Payment of School Uniforms	The school management will adhere to the law on dress code.	Resolved	
8	Irregular Transfer of Funds to Kenya Secondary Schools Heads Association	Schools are pooled together to fund activities especially when MOE delayed its disbursements of fund. The school will comply as guided by Ministry of Education on the above KESSHA issues.	Not Resolved	When directed by MOE
9	Unapproved Fees On Parents Association Support Programme	The school had received authority to charge extra Levy of ksh12,000 per student in three equal instalments up to December 2023.the part of the fiscal year 2023/2024(July-December)was covered		
REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS,RISK MANAGEMENT AND GOVERNANCE				
1	Non Operational Audit Committee	To minimize cost the audit committee and finance and infrastructure committee held joint meetings The appointed sub committees meetings will be separated and each will record its minutes The report to the full BOM will be separated	Resolved	
20	Compliance on Principals ,Board of Management and Committees' Terms of Services and Entitlement			
21	Over-Representation of the Board of Management	The school management will comply with the provisions of basic education act on BOM composition where need arise those in attendance like the education officers will be co-opted	Resolved	
22	Non –Adherence to the Frequency of	As recommended the school management will	Resolved	

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	
		related costs. The TSC will be requested to send more teachers to cover the deficient		
4	Inadequate Control over the school Accounting Software for Collection and Safeguarding Revenue	As advised the school management will explore and procure an advanced accounting management system for better results	Not Resolved	Soon
5	Lack Of Control Over Parents' Contributions	As we were advised the school management will implement proper safeguards and controls over the receipt in compliance with the law.	Resolved	
6	Ineffective Payment Processes	The school payment vouchers for all accounts were serialized as they are entered in the cash books	Resolved	

Name: IRENE N KAMAU

Designation: School Principal & Secretary to Board of Management

Signature: 

Date: 28/08/2025

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance 2,024.00	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
SCHOOL FUND						
kihonge enterprises	3,856,930	10-11-23	2,698,000	1,158,930		when funds are available
Wendo Ace lmt	1,424,107	10-11-23	548,550	875,557		when funds are available
Lanes Enterprises	2,247,020	10-11-23	1,300,000	659,840	287,180	when funds are available
Timbertech solutions	3,974,000	10-11-23	2,399,000	1,575,000		when funds are available
Ngewa Stores	7,651,600	10-11-23	5,996,000	1,655,600		when funds are available
Growth at Ventures	1,646,000	10-11-23	800,000	846,000		when funds are available
Muiru Meat Point	4,324,951	10-11-23	3,598,000	726,951		when funds are available
Agrisaid LTD	21,726,150	10-11-23	13,487,000	8,239,150		when funds are available
Gatitu Kash &Karry	686,300	10-11-23	498,500	187,800		when funds are available
Shoppers Delight	3,830,576	10-11-23	2,225,813	1,606,155		when funds are available
Kukitech Supplies	3,502,000	10-11-23	2,812,000	690,000		when funds are available
Frapemu Ventures	60,000	10-04-25		60,000		when funds are available
Smart Space Suppliers	193,500	10-04-25		193,500		when funds are available
	55,123,134		36,362,863	18,474,483	287,180	
ADMINISTRATION COST						
Niphetel Traders	329,000	10-11-23			329,000	when funds are available
Heathway Merchandise	693,700	10-11-23	639,000	54,700		when funds are available

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
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Switch me collections	24,000			24,000		
Gee&Jee Traders	182,350	10-11-23		182,350		when funds are available
Equal Technologies	172,000	10-11-23	92,000	80,000		when funds are available
Schacc Technology	170,000	10-11-23	150,000		20,000	when funds are available
Transformative thinking	150,000		100,000	50,000		when funds are available
Wellington fire application	848,700	10-04-25	424,350	424,350		when funds are available
Irana Ventures	373,800	10-04-25		373,800		when funds are available
Lumu cleaning	235,000	10-11-23		235,000		when funds are available
	3,178,550		1,405,350	1,424,200	349,000	

R.M.I

Stephen Wambugu	362,650	10-11-23	212,430.	150,220		when funds are available
Stage Glassmart	196,025	10-11-23	156,350	39,675		when funds are available
BlackSmith Abraham	220,960		54,710	166,250		when funds are available
peter njogo	638,400	10-11-23	400,000.	238,400.00		when funds are available
Othaya central h/ware	3,133,220	10-11-23	2,199,000	934,220.00		when funds are available
Muribi contractors	841,170	10-11-23	600,000		241,170.00	when funds are available
	5,392,425		3,622,490	1,528,765	241,170	
SUB TOTAL				21,426,056	877,350	

TUITION

LABORATORY EQUIP

Majunes Entrerprises	2,228,650	10-11-23	1,858,900	369,750		when funds are available
	2,228,650		1,858,900	369,750		

TEACHING AND LEARNING

GIG Solutions	936,250	10-11-23	300,000	636,250		when funds are available
Knight Book Center	2,114,740	10-11-23	1,929,465	185,275		when funds are available
Pendu General Supplies	2,204,000	10-11-23	1,444,500	759,500		when funds are available

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Chamaka General suppliers	536,230	10-11-23	309,000	227,230		when funds are available
	5,791,220		3,982,965	1,808,255	-	
SUB TOTAL				2,178,005		

OPERATIONS

E.W.C

omwasco	5,013,888		2,700,000	2,313,888		when funds are available
Janta Othaya Enterprises	1,414,360	10-11-23	1,050,000	364,360		when funds are available
Esther wairimu ndungu	1,590,000	10-11-23	1,240,000	350,000		when funds are available
	8,018,248		4,990,000	3,028,248		

MEDICAL&INSURANCE						
Framuki	922,170	10-11-23	500,000	422,170		when funds are available
Keruguya Fortis	877,029	10-11-23	826,113	50,916		when funds are available
	1,799,199		1,326,113	473,086		

ADMIN						
Waihura Enterprises	4,377,600	10-11-23	1,699,000	683,895.	1,994,705	when funds are available

LT&T						
Peter Maina Auto Garage	2,303,357	10-11-23	1,000,000	1,303,357		when funds are available
Framuki	503,500	10-11-23	-	503,500		when funds are available
	2,806,857		1,000,000	1,806,857		
SUB TOTAL				5,992,086	2,872,055	
GRAND TOTAL	88,715,883		56,247,681	29,598,931	2,872,055	32,469,594

**Annex 2 – Summary of
Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	51,000,000			51,000,000
Buildings And Structures	62,760,000	4,804,640		67,564,640
Motor Vehicles	9,720,000			9,720,000
Office Equipment, Furniture and Fittings	13,360,800	60,670		13,421,470
Textbooks	2,460,400	102,700		2,563,100
ICT Equipment	3,625,000			3,625,000.00
Tools And Apparatus	1,206,000	264,800	(268,200)	1,202,600
Other Machinery and Equipment	22,203,090	75,000		22,278,090
Intangible Assets- Soft Ware	240,180	37,500		277,680
Total	166,575,470	5,345,310	-268,200	171,652,580

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FREES ARREARS

CLASS	TOTAL PER CLASS											TOTAL
	a											
	Kshs											
		EXAM	ACTIVITY	LT&T	MEDICAL	ADM	E.W.C	R.M & I	P.E	DEV	B.E & STORE	
2BLISS	94,020		325	1,225	1,500	5,850	5,325	13,450	7,850		58,495	94,020
2COMPASSION	61,315							2,975	4,775	10,000	43,565	61,315
2FIDELITY	98,505		375	1,375	1,500	7,050	6,325	15,960	9,600	5,000	51,320	98,505
2GRATITUDE	201,093		625	1,825	3,000	11,860	13,895	39,350	16,850		113,688	201,093
2INTEGRITY	23,090										23,090	23,090
2JUSTICE	28,978										28,978	28,978
2MODESTY	116,695		550	2,350	2,000	10,700	9,450	20,735	15,525	10,000	72,170	116,695
2PRUDENCE	205,593		750	2,750	3,000	14,100	13,935	34,050	20,300	10,000	106,708	205,593
2SALIENT	126,345		375	1,375	1,500	7,050	7,840	18,860	10,825	5,000	73,520	126,345
	982,419											
3COMPASSION	173,980		325	1,225	1,500	5,850	6,410	24,645	16,170	10,000	107,850	173,980
3FIDELITY						13,850	12,725					

Annual Report and Financial Statements For the year ended 30th June 2025

	204,576		675	1,975	3,005			32,505	20,681		119,160	204,576
3INTEGRITY	101,112		225	1,025	1,005	5,850	5,845	17,600.	7,225		62,337	101,112
3JUSTICE	123,682		425	1,425	2,000	7,550	6,925	21,990	9,675		73,692	123,682
3MODESTY	140,836		395	800	2,000	6,800	6,400	16,985	9,637	4,725	93,094	140,836
3PRUDENCE	351,192		1,425	5,925	5,500	27,250	24,525	55,650	39,886		191,031	351,192
	1,095,378											

4COMPASSIO N	173,312		475	1,575	2,000	8,750	8,940	27,594	15,424		108,554	173,312
4FEDELITY	65,859		200	400	1,000	3,400	3,200	10,535	3,675		43,449	65,859
4INTEGRITY	130,725	7,200	525	1,625	2,500	9,250	8,525	25,639	14,741		60,720	130,725
4JUSTICE	293,184		950	3,150	4,000	18,838	18,969	46,934	28,579		171,764	293,184
4MODESTY	175,437		525	1,625	2,500	10,259	11,125	32,829	17,450		99,124	175,437
4PRUDENCE	84,832		200	400	1,405	5,270	6,400	16,600	4,989		49,568	84,832
4SALIENT	71,916		225	1,025	1,000	4,150	5,095	13,900	7,225		39,296	71,916
	995,265	7,200	9,570	33,075	41,915	183,677	181,854	488,786	281,082	54,725	1,791,178	3,046,277
TRANSFERRE D STUDENTS											3,161,153	3,161,156
FORM FOUR												
2012												

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

	2,475										2,475	2,475
2013	1,822										1,822	1,822
2016	631										631	631
2017	7,364										7,364	7,364
2018	77,747										77,747	77,747
2019	106,353										106,353	106,353
2020	387,575										387,575	387,575
2021	301,639										301,639	301,639
2022	570,650										570,650	570,650
2023	327,627										327,627	327,627
2024	831,189										831,189	831,189
SUB TOTAL	2,615,072										2,615,072	
TOTAL	8,822,502											8,822,502

PREPAID FEES

CLASS	PREPAID FEES	
	b	
	Kshs	
	B.E & STORE	
2BLISS	228,269	
2COMPASSION	147,214	
2FIDELITY	269,506	
2GRATITUDE	190,495	
2INTEGRITY	342,244	
2JUSTICE	138,024	
2MODESTY	167,080	
2PRUDENCE	209,824	
2SALIENT	195,825	
	1,888,481	
3COMPASSION	102,493	
3FIDELITY	102,919	
3INTEGRITY	152,050	
3JUSTICE	202,649	
3MODESTY	107,990	
3PRUDENCE	115,050	
	783,151	

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

4COMPASSION	150,600	
4FEDELITY	83,575	
4INTEGRITY	167,117	
4JUSTICE	181,902	
4MODESTY	121,922	
4PRUDENCE	102,460	
4SALIENT	66,458	
	874,034	
2012		
2013		
2016		
2017		
2018		
2019		
2020		
2021		
2022	49,548	
2023	762,691	
2024	5,500	
TOTAL	4,363,405	

Reports and Financial Statements For the year ended 30th June 2025

ADJUSTED CASH FLOW

Description	Note	CASH FLOW	CREDITORS PAID	RECEIVABLES	PAYABLES 2024-2025	2024-2025
		Kshs	Kshs			Kshs
Cash from Operating Activities						
Receipts						
Government grants for tuition	1	3,109,018				3,109,018
Government grants for operations	2	13,143,951				13,143,951
Government grants for infrastructure	3					
School fund income- parents contributions/ fees	4	66,410,243	(15,953,074)	8,519,387		58,976,556
Other income	5	30,213,704	(253,000)	235,350		30,196,054
Total receipts		118,302,816	(16,206,074)	8,754,737		105,425,579
Payments						
Cash outflows for tuition	7	1,895,585	(1,089,250)		2,178,005	2,984,340
Cash outflows for operations	8	8,815,456	(1,349,000)		5,992,086	13,458,542
Infrastructure	9	2,899,288	(500,000)			2,399,288
CDF	10	6,191				6,191
Cash outflows Boarding/lunch and school fund payments	11	96,545,263	(23,935,023)	4,413,520	21,426,056	98,449,816

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Total payments		110,161,783	(26,873,273)	4,413,520	29,596,147	117,298,177
Net cash inflow/outflow from operating activities						(11,872,598)
Net cash inflow/outflow from financing activities						
Net increase/decrease in cash and cash equivalents						(11,872,598)
Cash and cash equivalent at beginning of the FY						(1,949,239)
Net Financial position						(13,821,837)

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Ref: OAG/NYR/AUD/SMOGHS/14/7/2024/2025/22

16 June, 2026

Mr. Samuel Josephat Njoroge, CBS

Clerk of the National Assembly

Parliament Buildings

P. O. Box 41842-00100

NAIROBI

Dear Sir,

REPORT OF THE AUDITOR-GENERAL ON STELLA MARIS OTHAYA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – NYERI COUNTY

I transmit the report of the Auditor-General on the examination and audit of Stella Maris Othaya Girls High School for the year ended 30 June, 2025 in accordance with the provisions of Article 229(7) of the Constitution of Kenya for the necessary action as required by Article 229(8) of the Constitution.

Yours sincerely

CPA Justus O. Okumu

For: AUDITOR-GENERAL

Copy to: Dr. Chris K. Kiptoo, PhD., CBS

Principal Secretary

The National Treasury

P. O. Box 30007-00100

NAIROBI

Mr. John Lekakeny Ololtuaa, CBS

Principal Secretary

Ministry of Education

State Department for Basic Education

P. O. Box 30040-00100

NAIROBI

Mrs. Irene N. Kamau

The Principal

Stella Maris Othaya Girls' High School

P.O. Box 71 - 10106

OTHAYA



RECEIVED

