

REPUBLIC OF KENYA



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REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 04 MAR 2025

DAY:
Tuesday

OF
TABLED
BY:

Deputy chief whip -
Mason's party
Hon. Naomi Jillo

THE AUDITOR-GENERAL

Benson Inzofu

ON

**BISHOP ABIERO SHAURIMOYO
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

KISUMU COUNTY

Revised 30th June 2023.



BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL

PUBLIC SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kisumu County, Kisumu Central Sub-County.

The school was registered in 1st March 2011 under registration number PU/S/2/5663/11 and is currently categorized as a Sub-County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1128 number of students as at 30th June 2023. It has 6 streams and 45 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Obat Titus	Chairman	5 th March 2022
2	Mr.Oguta Kennedy	Secretary - Principal	15 th April 2023
3	Lebaus Onyango	Member	5 th March 2022
4	Faith Yoweri	Member	"
5	Easter Oketch	Member	"
6	Bishop George Okwach	Member	"
7	Grace Otieno	Member	"
8	Angelica Ouya	Member	"
9	Emma Onyango Obonyo	Member – Rep MP	"
10	Mrs. Omogi Jane	Member – Rep CEB	"
11	Mrs. Odhiambo Mariam	Member Rep Teachers	"
	Ven. Baker Omondi		"
	Clementine Gwoswar		"
12	Anne Ombewa	3 Members - Sponsor	"
13	Mr. Fredrick Ragot	Member - Community	"
14	Mr. Otieno Nick Adwart	Member Special Needs	"
15	Christabel Koyo	Rep Students	3 rd September 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Obat Titus Mrs. Odhiambo Martha Ms. Ombewa Anne Mr. Onyango Lebaus Mr. Oguta Kennedy	Chair Member Member Member Secretary	3 out of 3
2	Audit Committee	Mr. Aslam Khan Ms. Yoweri Faith Mrs. Obura Beatrice	Chair Mmber Member	1 out of 1
3	Finance, procurement and general purposes Committee	Ms. Oketch Easter Mrs. Odhiambo Martha Mr. Oguta Kennedy	Chair Member Secretary	1 out of 1
4	Academic Committee	Ms. Gwoswar Clementine Mr. Okwach George Mrs. Odhiambo Mariam	Chair Member DOS	1 out of 1
5	Development Committee	Mr. Onyango Lebaus Mrs. Odhiambo Martha Mr. Aslam Khan	Chair Member Member	4 out of 4
6	Discipline and welfare Committee	Mr. Mong'are Elijah Mr. Okwach George Mrs. Odhiambo Martha	Chair Member Member	0 out of 0
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 20XX the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr. Oguta Kennedy Odhiambo	TSC No.311376
2	Deputy Principal	Mr. Mong'are Elijah	TSC No. 322070
3	School Bursar	Mr. Osoro Alliance	ICPAK No. id no.30380738
4	Other (specify)		

(e) Schools contacts

Post Office Box: 1691, Kisumu
 Telephone: 0202422599
 E-mail: bishopabieroshaurimoyo2015@yahoo.com
 Website: XXXXXXXX
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Co-operative Bank
 Branch: Kisumu Branch
 Account Number: 01139766753500
2. Name of Bank: Co-operative Bank (CDF)
 Branch: Kisumu Branch
 Account Number: 01139295151000
3. Name of Bank: Co-operative Bank (Operation Acc.)
 Branch: Kisumu Branch
 Account Number: 01139295151001
4. Name of Bank: Co-operative Bank (Tuition Acc.)
 Branch: Kisumu Branch
 Account Number: 01139295151002
5. Name of Bank: Co-operative Bank (MIF Acc.)
 Branch: Kisumu Branch
 Account Number: 01139295151003

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	SURPLUS	DEFICIT
2023	534,202.00	0
2022	0	(732,441.4)
2021	0	(648,906.00)
2020	2,277,008.60	0

- *Capitation grants from the Ministry of Education for the last three years*

YEAR	OPERATION A/C	TUITION A/C
2022	10,277,819.46	3,025,463.10
2021	12,062,654.10	2,320,484.25
2020	11,242,002.00	1,566,128.00

- *A three-year overview of growth of other income(s) earned by the school.*

YEAR	GROWTH
2022	11,200
2021	0
2020	0

- *A three-year overview of growth in expenditure of the school*

YEAR	EXPENDITURE
2022	31,589,454
2021	11,951,229
2020	8,747,973.45

- *Movement of debtors and creditors of the school over the last three years*

YEAR	DEBTORS	CREDITORS
2022	4,069,941	9,634,856.96
2021	306,266	639,904.00
2020	1,371,478	270,343.00

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

Teacher to student ratio

1.23

Teachers recruited	Teachers transferred	Teachers employed	Retired	Employed by T.S.C	Employed by B.O.M
None	None		None	None	5 teachers

c) Mean score in the 2023 KCSE:

Subject	2022		2021		2020	
	M.S	M.G	M.S	M.G	M.S	M.G
Geography	4.37	C-	4.7174	C-	7.2941	C+
Homescience	5	C+	4.25	D+		C
Hist & Govt	3.95	D+	4.2047	D+	5.6148	B-
Agriculture	3.94	D+	3.889	D+	7.6809	D+
English	3.74	D+	3.5991	D+	4.3725	D+
C.R.E	4.21	C-	3.5879	D+	3.9104	D+
Kiswahili	3.72	C-	3.033	D	3.4444	D
B/Studies	2.22	D	2.7671	D	5.5	D
Physics	3.43		24.878	D-	4.2667	D-
Biology	1.95	D-	2.4151	D-	2.3987	D-
Mathematics	1.21	D-	1.934	D-	1.8235	D-
Chemistry	1.70	D-	1.622	D-	1.8301	D-
School mean score and mean grade			30,094	D	3.6405	D

d) Number of Candidates in the 2023 KCSE:

(Tabulation of the number of candidates sitting for KCSE over the last three years).

YEAR	NO. OF CANDIDATES
2023	174
2022	197
2021	212

e) Capacity of the school:

Indicate the number of students on the school vis a vie the facilities like the dormitories, the dining hall , the laboratories, toilets and other amenities. This information will provide useful details for the ministry of education.

FACILITIES	NO. OF STUDENTS	NO. OF FACILITIES	REMARK
Dormitories	1128	0	Full day
Dining hall	1128	0	In the plan
Laboratory	1128	1 1	Improvised Classroom Construction on going
Library	1128	Book store	Sufficient
Toilet	1128	32	Well maintained
Football pitch	1128	1	N/A
Volleyball pitch	32	1	Improvised
Netball pitch		0	

f) Development projects carried out by the school:

The following are development projects carried out in the year and ongoing projects including a disclosure of project fund source.

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Laboratory	MOE	On-going	25,000,000	8,521,000	2025

.....
School Principal

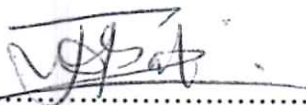
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Bishop Abiero Shaurimoyo Secondary School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

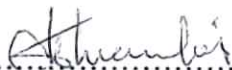
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Mr. Obat Titus

Designation: Chairman, School Board of Management

Date: 22/7/24



.....
Name: Mr. Oguta Kennedy Odhiambo

Designation: School Principal & Secretary to Board of Management

Date:

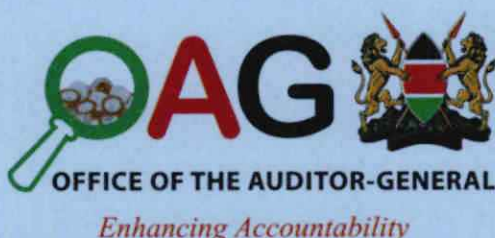
.....
Name: Allance Osoro

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KISUMU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and overall governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Bishop Abiero Shaurimoyo Secondary School - Kisumu County set out on pages 1 to 20, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the

statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, the financial position of Bishop Abiero Shaurimoyo Secondary School - Kisumu County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Adverse Opinion

1. Lack of Trial Balance

The financial statements presented for audit were not accompanied by a trial balance. This is contrary to Regulations 57(2) of the Public Finance Management (National Governments) Regulations, 2015 which states that before embarking on accounting entries and other adjustments to reflect the changes in Paragraph (1), it shall be necessary to agree on the actual status of the vote in respect of the following aspects of the affected functions and services based on the ledger balances of a trial balance.

In the circumstances, the validity, accuracy and completeness of the balances presented in the financial statements and notes to the financial statements could not be confirmed.

2. Accounts Receivables

2.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.4,069,491 in respect of fee arrears and as disclosed in Note 11 to the financial statements. However, the supporting schedule with students' details and dates the fees arrears were incurred were not provided for audit. The Management did not prepare an ageing analysis to assess the status of outstanding fees owed to the School by students and the length of time they had remained outstanding. In addition, significant accounting policies on accounts receivables as disclosed in Note 5 is silent on the treatment of the students' fees balances which is the major source of income for the School.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.4,069,491 could not be confirmed.

2.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.4,069,491 in respect of fees arrears as disclosed in Note 11 to the

financial statements. However, included in the balance are receivables amounting to Kshs.3,035,063 which had been outstanding for more than two (2) years.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.3,035,063 could not be confirmed.

3. Accounts Payables

3.1 Variances in Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.3,600,684 which includes balances of Kshs.3,292,142 in respect of trade creditors as disclosed in Note 15 to the financial statements. However, the balance varies with balance of Kshs.2,476,336 and as disclosed in Annex 1 to the financial statements resulting to an unexplained or an unreconciled variance of Kshs.815,806.

In the circumstances, the accuracy and completeness of trade creditors balance of Kshs.3,292,142 could not be confirmed

3.2 Unsupported Accounts Payable

The statements of financial assets and liabilities reflects accounts payable balance of Kshs. 3,600,684 which includes balances of Kshs.3,292,142 and Kshs.308,542 in respect of trade creditors and other creditors respectively and as disclosed in Note 15 to the financial statements. However, the supporting documents including ledger schedule with detailed list of the suppliers, invoices, delivery notes, local service or local purchase order numbers, interim or completion certificates for the works done, issues and receipts vouchers and the dates when the bills were incurred to confirm the validity of the payables. Further, other creditors included prepaid fees of an amount of Kshs.308,542 which were not supported with student details. The Management did not prepare an ageing analysis to assess the status of outstanding balances due to the creditors and the length of time they had remained outstanding.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.3,600,684 could not be confirmed.

4. Cash and Cash Equivalents

4.1 Undisclosed and Unsupported Bank Balances

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,125,344 which includes balances of Kshs.1,121,431 and Kshs.3,913 in respect of bank balance and cash in hand respectively and as disclosed in Note 8 and Note 9 to the financial statements. The bank balance of Kshs.1,121,431 were in respect of four (4) bank accounts. However, review of bank account register and preamble information to the financial statements in respect of school bankers revealed that one bank accounts held in local banks was not disclosed in the financial statements. Further, cash books, certificate of bank balances and bank reconciliation statements in respect of the bank accounts were not provided for audit review. In addition, the cash in hand balance of Kshs.24,752 was not supported with Board of Survey report.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,125,344 could not be confirmed.

4.2 Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,125,344 which includes balances of Kshs.1,121,431 and Kshs.3,913 in respect of bank balance and cash in hand respectively and as disclosed in Note 8 and Note 9 to the financial statements. The bank balance of Kshs.75,896 were in respect of four (4) bank accounts which were not supported by certificate of bank balances, cash books and bank reconciliation statements. In addition, the cash in hand balance of Kshs.3,913 was not supported with board of cash survey report.

In the circumstances, accuracy and completeness of cash and cash equivalents balance of Kshs.1,125,344 could not be confirmed.

5. Unsupported Capitation Grants

The statement of receipts and payments reflects an amount of Kshs.2,636,084 and Kshs.12,083,523 in respect of capitation grants for tuition and operations and as disclosed in Notes 1 and 2 to the financial statements. However, supporting documents including NEMIS student data and acknowledgment receipts, school student enrolment registers and bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations of amounts of Kshs.2,636,084 and Kshs.12,083,523 could not be confirmed.

6. Unsupported School Fund Income-Other Receipts

The statement of receipts and payments reflects an amount of Kshs.14,759,533 in respect of school fund income-other receipts and as disclosed in Note 3 to the financial statements. However, supporting schedules including official receipts statements and bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of parent's contributions/fees-school fund account of an amount of Kshs.14,759,533 could not be confirmed.

7. Unsupported Parents Contribution/Fees-School Fund Account

The statement of receipts and payments reflects an amount of Kshs.11,200 in respect of school fund account - parent's contributions/fees and as disclosed in Note 4 to the financial statements. However, supporting schedules including student fee receipts statements and bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of school fund account - parent's contributions/fees of an amount of Kshs.11,200 could not be confirmed.

8. Unsupported Personnel Emoluments

The statement of receipts and payments reflects payments for operations of an amount of Kshs.12,768,978 which include an amount of Kshs.3,287,441 in respect of personnel

emoluments and as disclosed in Note 6 to the financial statements. However, supporting documents including payrolls and approved staff establishment were not provided for audit.

In the circumstances, the accuracy and completeness of personnel emoluments expenditure of Kshs.3,287,441 could not be confirmed.

9. Unsupported Payments for Lunch Programme

The statement of receipts and payments reflects payments for boarding and school fund of an amount of Kshs.12,452,417 which includes an amount of Kshs.12,015,957 in respect of lunch programme and as disclosed in Note 9 to the financial statements. However, examination of payment vouchers revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments. Further review of the payment schedule revealed that, payments schedules did not have cheque numbers and food stuffs were purchased in cash from local markets and supermarkets. This was contrary to the Public Procurement and Asset Disposal Regulations, 2020 which allows expenditure under low value procurement under Section 107 of the Public Procurement and Asset Disposal Act, 2015 to an amount of Kshs.50,000 per item per financial year.

In the circumstances, the accuracy and completeness of lunch programme payments of an amount of Kshs.12,015,957 could not be confirmed and Management was in breach of the law.

10. Unsupported Bank Loan

Review of other important disclosure reflects balance of Kshs.255,567 in respect of loan balance and comparative balance of Kshs.1,063,457 and as disclosed in Note 17 to the financial statements. Review of the financial statements revealed that the School Management made loan repayment of Kshs.300,000 and as disclosed in Note 9 to the financial statements. However, review of the supporting payment schedules and bank statement revealed loan repayment totalling Kshs.450,000 resulting to unexplained and unreconciled variance of Kshs.150,000. Further, Note 17 reflects balance of Kshs.255,567 in respect of loan balance and comparative balance of Kshs.1,063,457 resulting to loan repayment of Kshs.807,890 which is at variance with the amount paid of Kshs.300,000 resulting to unexplained and unreconciled variance of Kshs.507,890. In addition, supporting documents including approval authorities from Ministry of Education, Board of Management approval minutes, loan contract agreement, bank statement and loan repayment schedules were not provided for audit review.

In the circumstances, the accuracy and completeness of the bank loan balance of Kshs.255,567 could not be confirmed.

11. Inaccuracies in the Financial Statements

11.1 Variance Between the Financial Statements and Comparative Balances

The financial statements reflect eighteen (18) comparative balances which varies with the prior year 2020/2021 audited statements comparative balances as shown below:

Components	Notes	Financial Statements for 2022/2023 (Kshs.)	Audit Financial Statements 2021/2022 (Kshs.)	Variance (Kshs.)
Statement of Receipts and Payments				
Other Receipts - School Fund Account	3	12,406,747	163,852	12,242,895
Parents Contributions - School fund Account	4	12,221,241	12,406,747	(185,506)
Total Receipts		28,289,892	228,453,744	(200,163,852)
Boarding and School Fund Payments	7	13,418,538	3,881,265	9,537,273
Total Payments		29,683,618	20,146,345	9,537,273
Statement of Financial Assets and Liabilities				
Fund Balance B/F	13	(535,040)	73,010	(608,050)
Surplus/Deficit for the Year		(1,393,726)	1,493,630	(1,887,356)
Net Financial Position		1,928,766	1,566,640	362,126
Statement of Cash flow				
Government Grants for Infrastructure	3	12,406,747	163,852	12,242,895
School Fund Account- Parents Contributions	4	0	12,221,241	(12,221,241)
Total Receipts		28,289,892	28,268,238	21,654
Boarding and School Fund Payments	7	13,418,538	3,881,265	9,537,273
Total Payments		0	20,146,345	(20,146,345)
Net Cash Inflows from Operating Activities		(1,393,726)	0	(1,393,726)
Net Cash Inflows from Investing Activities		0	8,121,893	(8,121,893)
Net Increase/Decrease in Cash and Cash Equivalents		(1,393,726)	8,121,893	(9,515,619)
Cash and Cash Equivalents at Beginning of the Year		0	517,924	(517,924)
Cash and Cash Equivalents at Year End		83,755	8,639,817	(8,556,062)

In the circumstances, the accuracy and completeness of the comparative balances in the financial statements could not be confirmed.

11.2 Variance Between the Comparative balances in the Financial Statements and Notes to the Financial Statements

The financial statements reflect twelve (12) comparative balances in the Notes to the financial statements which varies with the prior year 2021/2022 audited financial statements comparative balances which are also inconsistent with the comparative balances in the statement of performance and statement of financial position respectively as shown below:

Components	Notes	Financial Statements for 2022/2023 (Kshs.)	Audit Certificate Financial Statements 2021/2022 (Kshs.)	Variance (Kshs.)
Government Grants for Infrastructure	3	4,451,000	0	4,451,000
Arrears	4	717,796	0	717,796
CDF	4	21,090	0	21,090
Miscellaneous Incomes	5	0	163,852	(163,852)
Personnel Emoluments	7	2,070,798	3,523,891	(1,453,093)
Administration Cost	7	3,667,570	3,945,071	(277,501)
Repairs and Maintenance & Improvements	7	4,531,770	4,451,000	(277,501)
Activity Expenses	7	0	70,600	(70,600)
Lunch Programme	9	12,367,520	9,458,510	2,909,010
Boarding and School Fund	9	13,418,538	10,509,528	2,909,010
Fund Account Brought Forward	16	(535,040)	73,010	(608,050)
Biological Assets	18	0	238,350	(238,350)

In the circumstances, the accuracy and completeness of the comparative balances in the notes to the financial statements could not be confirmed.

11.3 Statement of Receipts and Payments

Statement of receipts and payments reflects surplus of an amount of Kshs.534,202 which is at variance with the re-calculated surplus of an amount of Kshs.1,632,881 resulting to unexplained and unreconciled variance of Kshs.1,098,679.

In the circumstances, the accuracy and completeness of the surplus amounts of Kshs.534,202 in the statement of receipts and payments could not be confirmed.

11.4 Variances Between Financial Statements and Supporting Schedules

The audit revealed four (4) items with variances between the statements of receipts and payments and supporting schedules as detailed below:

Item Description	Note	Financial Statements Amount (Kshs.)	Supporting Schedule Amount (Kshs.)	Variance (Kshs.)
Payments for Tuition	6	2,636,064	2,646,164	(10,100)
Payments for Operation	7	12,768,978	14,186,095	(1,417,117)
Payment for Infrastructure - MIF	7	4,214,000	3,857,540	356,460
Payment for Boarding and School Fund	9	12,452,417	17,279,913	(4,827,496)

The resultant variances have not been explained or reconciled.

In the circumstances, the accuracy and completeness of the financial statements as presented could not be confirmed.

11.5 Statement of Assets and Financial Liabilities

11.5.1 Unbalanced Statement of Assets and Financial Liabilities

The statement of financial assets and financial liabilities reflects balances of Kshs.1,594,151 in respect of net financial assets which is at variance with balance of Kshs.2,128,352 in respect of net financial position resulting to an unexplained and unreconciled variance of Kshs.534,201.

In the circumstances, the accuracy and completeness of balances in the statement of assets and liabilities could not be confirmed.

11.6 Statement of Cash Flows

11.6.1 Inaccuracies in the Statement

The statement of cash flows reflects cash and cash equivalents balance of Kshs.1,309,971 which is at variance with the balance reported in the statement of financial assets and financial liabilities balance of Kshs.1,125,344 resulting to unexplained and unreconciled variance of Kshs.2,435,315.

11.6.2 Variance Between amounts in the Statements of Receipts and Payments and The Statement of Cash Flows

The financial statements presented for audit reflects three (3) items in the cash flows statements which were at variance with those reflected in the statement of receipts and payments as detailed below:

	Statements of Receipts and Payments (Kshs.)	Statements of Cash Flows (Kshs.)	Variance (Kshs.)
Payments for Infrastructure	0	3,837,600	(3,837,600)
Cash Outflows Boarding /Lunch and School Fund Payments	12,452,217	3,881,265	8,570,952
Total Payments	27,857,459	0	27,857,459

In the circumstances, the accuracy and completeness of amounts in the statement of cash flows could not be confirmed.

11.7 Statement of Budgeted versus Actual Amounts

The statement of budgeted versus actual amounts reflects final income budget and actual on a comparable basis of Kshs.38,507,109 and Kshs.17,074,089 resulting to under-funding of an amount of Kshs.21,433,018 respectively. The statement also reflects final expenditure budget and actual on a comparable basis of Kshs.12,768,978 and Kshs.12,768,978 resulting to under-expenditure of an amount of Kshs.14,204,648 respectively. However, re-casting the accuracy of the statement revealed actual income of Kshs.31,816,639 resulting to under-funding of Kshs.6,690,469 which resulted to unreconciled variance of Kshs.14,742,550 and Kshs.14,742,549 respectively. Similarly, re-casting the accuracy of the statement revealed budgeted and actual income of Kshs.19,691,151 and Kshs.15,403,122 resulting to under-expenditure of Kshs.4,288,029 which resulted to unreconciled variance of Kshs.6,922,173, Kshs.2,634,144 and Kshs.9,916,619 respectively.

Further, review of the statement revealed that the actual receipts and expenditure on a comparable basis of Kshs.17,074,089 and Kshs.12,768,978 respectively which were at variance with amounts in the statements of receipts and payments amounts of Kshs.29,490,340 and Kshs.27,857,459 resulting to unexplained and unreconciled variance of Kshs.12,416,251 and Kshs.15,088,481 respectively.

11.8 Fund Balance Brought Forward

The statement of financial assets and financial liabilities reflects balance of Kshs.1,594,150 which includes balances of Kshs.1,121,430, Kshs.3,913, Kshs.4,069,491 and Kshs.3,600,684 in respect of fund balance brought forward and as disclosed in Note 16 to the financial statements. However, the balances were in respect of current year 2022/2023 which were at variance with the previous year 2021/2022 balances which resulted to re-calculated balance of Kshs.83,011 resulting to unexplained and unreconciled variance of Kshs.1,511,139.

In the circumstances, the accuracy and completeness of fund balance brought forward balance of Kshs.1,594,150 could not be confirmed.

In the circumstances, the accuracy and completeness of the amounts in the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bishop Abiero Shaurimoyo Secondary School - Kisumu County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.38,507,109 and Kshs.17,074,089 respectively resulting to under-funding of an amount of Kshs.21,433,019 or 57% of the budget. However, the School spent a balance of Kshs.12,768,978 against actual receipts of Kshs.17,074,089 resulting to under-utilization of Kshs.4,305,111 or 25% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, because of the significance of the matters discussed in the Basis for Adverse Opinion and Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, based on the audit procedures performed, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operation of an amount of Kshs.12,452,417 as disclosed in Note 7 to the financial statements which includes an amount of Kshs.2,815,704 in respect of administration cost. Further, details of administration cost included transferred to Kenya Secondary School Heads Association (KESSHA) totalling to Kshs.520,391. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.520,391 could not be confirmed.

2. Under-Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations of amounts of Kshs.2,636,084 and Kshs.12,083,523 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, National Education Management and information System (NEMIS) reported a total number of one thousand and eighty-five (1085) students while the enrolment records provided by the School indicated a total number of one thousand one hundred and twenty-eight (1128) students, resulting to an unexplained variance of forty-three (43) students. As a result of the variances, the School was under-funded by an amount of Kshs.440,096.

In the circumstances, the under-funding of the School may have affected service delivery to the schools and value for money could not be confirmed.

3. Unconfirmed Students Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling to Kshs.14,719,607 and as disclosed in Notes 1 and 2 to the financial statements. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2022/2023, NEMIS reflected one thousand and eighty-five (1085) students while records from the County Director of Education had one thousand one hundred and twenty-eight (1128) students, resulting to an under-funding of the School by amount totalling Kshs.79,249. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

4. Under Supply of Books

During the year/period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed two thousand nine hundred (2,900) books to the School while the school had more student totalling to three thousand nine hundred and ninety two (3,992) students resulting to one thousand and ninety two (1,092) students who were not issued with text books.

In the circumstances, under supply of one thousand and ninety-two (1,092) text books affected the planned learning activities and may have impacted negatively on service delivery to the students.

5. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual

for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation. Further, physical verification of the dormitories within the school revealed that they were overcrowded and therefore do not meet the requirements of Regulation 83(k) which requires the space between beds to be at least 1.2 meters for institutions with boarding facilities.

In the circumstances, Management was in breach of the law.

6. Virement of Funds

The statement of receipts and payments reflects payments for tuition of an amount of Kshs.2,636,064 which includes an amount of Kshs.2,634,144 in respect of teaching and learning materials and as disclosed in Note 6 to the financial statements. Review of the payment schedule provided for audit revealed transfer of Kshs.315,000 and Kshs.150,000 from tuition account to the operations and school fund account respectively. Further total amount of Kshs.249,000 was transferred from infrastructure account to operations account. This is contrary to the Ministry of Education Circulars dated 9 January, 2008 and 16 June, 2021 which state that 'under the operations accounts schools may seek authority from the County Education Boards (CEBs) to vire savings or surplus funds from one item to another where it is absolutely necessary but no 'Virement from the Tuition Account will be allowed'. In addition, virement of funds from infrastructure account is not allowed as guided by Paragraph 3.13 of circular MOE.HQS/3/10/18/ (112).

In the circumstances, Management was in breach of the law.

7. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects parents contribution/fees of an amount of an amounts of Kshs.14,759,533 in respect of school lunch programme and as disclosed in Note 4 to the financial statements. Review of the School's fees structure for the year under review revealed that the School charged Kshs.4,000 per student in respect of lunch programme. However, review of key school information on page iii revealed that the school student population during the year was one thousand one hundred and twenty-eight (1,128) resulting total receipts of Kshs.4,512,000 in respect to lunch program which was at variance with the total receipts of Kshs.14,759,533 resulting to collections of unapproved school fees of Kshs.10,247,533. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that parent will only pay for school uniforms, boarding related costs as reflected in the boarding fees structure and lunch for the day scholars.

In the circumstances, Management was in breach of the law.

8. Lack of Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.29,490,340 and Kshs.27,857,459 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

9. Development Projects Carried out by the School

9.1 Unsupported Funds from the Ministry of Education

Review of the financial statement preamble information on page XII revealed that the School was undertaking the construction of a laboratory at initial cost of Kshs.25,000,000 including the amount spent of Kshs.8,521,000. However, details including the funds receipts acknowledgment and bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of total funds received from the Ministry of Education could not be confirmed.

9.2 Irregular Procurement on the Construction of Laboratory

The statement of receipts and payments reflects payments for operations of an amount of Kshs.12,768,978 which includes an amount of Kshs.4,214,000 in respect of maintenance and improvement funds and as disclosed in Note 7 to the financial statements. Review of financial records revealed that the payments were in respect of the construction of laboratory and a 10 No. doors latrines. However, the procurement was done by the Board of Management contrary to Sections 46, 78 and 84 of the Public Procurement and Assets Disposal Act of 2015. Further, review of the School Infrastructure Committee minutes revealed poor workmanship in respect of the construction of laboratory building which resulted to the demolishing slab which costed the school total amount of Kshs.300,000. The committee further approved rebuilding of the school laboratory. However, reports from the Ministry of Public works in relation to the demolition and recommending the resumption of works on re-building the laboratory, contract agreement and interim payment certificate and payment vouchers were not provided for audit review. Further, audit verification on 5 May, 2024, revealed that the ground floor was completed but equipment were not installed and upper floors not completed.

In addition, review of the infrastructure payment schedule provided for audit review revealed that payments in respect of the laboratory were totalling to Kshs.1,286,700 out of which amount totalling Kshs.1,133,700 were cash payments to individual persons and local hardwares. This was contrary to the Public Procurement and Asset Disposal

Regulations, 2020 which allows expenditure under low value procurement under Section 107 of the Public Procurement and Asset Disposal Act, 2015 to an amount of Kshs.50,000 per item per financial year.

In the circumstances, value for money on the construction of the laboratory and the 10-door latrine could not be confirmed.

9.3 Unsupported Construction of Temporary Laboratory

The statement of receipts and payments reflects payments for operations of an amount of Kshs.12,768,978 which includes an amount of Kshs.4,214,000 in respect of maintenance and improvement funds and as disclosed in Note 7 to the financial statements. Review of the infrastructure payments schedule revealed that the School incurred total payment of Kshs.871,290 in cash in respect of construction of temporary laboratory. However, supporting documents including payment vouchers, Local Purchase Orders (LPOs), store ledger and receipts and issue notes were not provided for audit review. This was contrary to the Public Procurement and Asset Disposal Regulations, 2020 which allows expenditure under low value procurement under Section 107 of the Public Procurement and Asset Disposal Act, 2015 to an amount of Kshs.50,000 per item per financial year.

10. Irregular Payment of Board of Management Allowances

Review of Board of Management records revealed that the Board members were paid between Kshs.3,000 and Kshs.7,000 in respect of transport reimbursements and allowances above the approved rates of Kshs.5,000 and Kshs 4,000 respectively for chairman and members. This was contrary to the Salaries and Remuneration Commission Circular of 16 April, 2014 on the payment of taskforce allowance and remuneration of commission of inquiry, tribunal, boards and committees appointed by Government. Further review of Board of Management records revealed that the Board of Management minutes provided were not signed by the chairman and the secretary to the Board, attendance registers were not maintained for Board meetings, personal files for Board members did not contain the CV, appointment letters, acceptance of appointments and ID. This was contrary to sections of the Basic Education Act, 2013 in relations to the appointment of the Board Members.

In the circumstances, Management was in breach of the law.

11. Failure to Maintain Complete Fixed Asset Register

Review of Annex 2 to the financial statements in respect to summary of fixed assets register of the balance of Kshs.12,306,927. However, the fixed assets register provided for audit review did not include classes of assets separately, date of acquisition, supplier, condition, and price in Kenya shillings. Further, buildings, land, school desks and chairs were not included and the title deed for the school land was not provided for audit review. In addition, laptops, fridge, TV, cooker, UPS, photocopier machine, desktop computer did not have serial numbers recorded in the assets register. This was contrary to Regulations 143(1)(2) of the Public Finance Management (National Government)

Regulations, 2015 which states that 'an Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws. The register of land and buildings shall record each parcel of land and each building and the terms on which it is held, with reference to the conveyance, address, area, dates of acquisition, disposal or major change in use, capital expenditure, lease hold terms, maintenance contracts and other pertinent management details'.

In the circumstances, Management was in breach of the law.

12. Unapproved Budget

The budget amounts presented in the statement of budgeted versus actual amounts were not supported by approved budget. This was contrary to Regulation 31(1) of the Public Finance Management (National Government) Regulations, 2015 which states that 'an Accounting Officer shall ensure that the draft estimates relating to her or his department are prepared in conformity with the Constitution, the Act and these Regulations (2). The Accounting Officer is responsible, in particular for ensuring that all services which can be reasonably foreseen are included in the estimates and that they are within the capacity of her or his National Government entity during the financial year and the estimates are submitted to The National Treasury in the manner and format to be issued by the Cabinet Secretary'.

In the circumstances, Management was in breach of the law.

13. Budget Imbalance

The statement of budgeted versus actual amounts reflects a final income budget of Kshs.38,507,109 and final expenditure budget of Kshs.12,768,978 resulting to a difference of Kshs.25,738,131. The budget imbalance is contrary to the provisions of Section 33(c) of the Public Finance Management (National Governments) Regulations, 2015, which states that budget revenue and expenditure appropriation shall be balanced.

In the circumstances, Management was in breach of the law.

14. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The review of the annual report and financial statements submitted for audit review revealed the following anomalies:

- i. The school operations Management report is presented for the year ended 30 June, 20xx and website xxxxxxxx.
- ii. The balances included in the summary report on the preamble information on page ix are not consistent with the balances in the financial statements.
- iii. The statement of School Management responsibility report on page XIII was not signed by the School bursar.

- iv. The financial statements did not indicate the year of audit and the comparative year as required by the template.
- v. Dates when the financial statements were approved not indicated on the financial statements.
- vi. Notes numbering are not consistent to the financial statements.

In the circumstances, Management did not comply with guidelines issued by Public Sector Accounting Standards Board (PSASB).

15. Late Submission of Financial Statements to the Auditor-General

The financial statements for Bishop Abiero Shaurimoyo School for the period ended 30 June, 2023 were submitted to the Auditor-General for audit on 09 May, 2024, a delay of eight (8) months after the end of the fiscal year to which the accounts relate. This is contrary to Section 47 of the Public Audit Act, 2015 which states that 'the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate'

The Management was therefore in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 because of the significance of the matters discussed in the Basis for Adverse Opinion and Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, based on the audit procedures performed, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee (Internal Controls, Risk Management and Governance)

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a

National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. School's Board of Management

Review of Board minutes and governance structure for the School revealed that the Management failed to establish finance, procurement and general purposes committee to provide strategic guidance on public finance management matters as required by 61(2) of the Basic Education Act, 2013. Further, the annual work plan and the appointment letters for the Board members were not provided for audit.

In the circumstances, the effectiveness of internal controls and governance provision of strategic guidance on public finance Management in the School could not be confirmed.

3. Management of Scholarship and Bursaries

Review of the school fund income -parents contribution fee records revealed that the School received a total of Kshs.1,038,000 in respect of bursary awards from a local constituency. However, the School's Management did not maintain a complete list of students issued with bursaries/scholarships indicating the admission numbers and financiers/donors. Further, School's did not maintain manual enrolment register and NEMIS for the students during the year under review.

In the circumstances, effectiveness of controls over management of student enrolment could not be confirmed.

4. Lack of Risk Management Policy and IT Policy

Review of the documents provided for audit revealed that the School Management had not established a Risk Management Policy to guide on the development of risk management strategies, which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations'. In addition, the School did not approved Information Technology Policy for governance and management of its ICT resources.

In the circumstances, the effectiveness of risk management could not be confirmed.

5. Lack of Insurance Cover for Assets

Review of the financial statements and assets records revealed that the School Management did not have insurance cover for its assets and equipments.

In the circumstances, the School is exposed to losses without compensation in case of fire, theft or any other unforeseen calamities.

6. Weak Human Resource Management Practices

Review of personnel records show that the school does not have in place a human resource policy, an approved salary structure, an approved scheme of service for its staff, defined job categories by profession, qualifications and experience, career progression and conditions of progression. In the absence of the scheme of service, it was not possible to ascertain how recruitments, promotion and rewards of staff were determined. This has the effect of creating unfair human resource practices affecting employee's morale negatively.

In addition, the payrolls were maintained in excel format which can be altered without a trail. The payrolls do not include Personal numbers, date of employment, date of retirement and job grade of the employees.

In the circumstances, the regularity of personnel emoluments could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standard requires that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing and as applicable matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to

those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

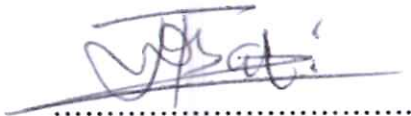
15 January, 2025

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	Insert Current FY Kshs	Insert Comparative FY Kshs
Receipts			
Government grants for tuition	1	2,636,084	2,969,166
Government grants for operations	2	12,083,523	12,913,979
School Fund income – Other receipts	3	14,759,533	12,406,747
School fund income- parents' contributions	4	11,200	12,221,241
Total Receipts		29,490,340	28,289,892
Payments			
Tuition	5	2,636,064	2,863,238
Operations	6	12,768,978	13,401,841
Boarding and school fund	7	12,452,417	13,418,538
Total Payments		27,857,459	29,683,618
Surplus/Deficit		534,202	(1,393,726)

The school financial statements were approved on _____ 2023 and signed by:



Name: Mr. Obat Titus

Chair BOM

Date: 20/7/24



Name: Mr. Oguta Kennedy
 School Principal/ Secretary to
 BOM

Date:



Name: Mr. Osoro Allance
 Bursar/ Finance Officer

Date: 21.7.2024


(Comparative FY refers to the financial year preceding the current financial year.)

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	1,121,431	75,896
Cash balances	9	3,913	7,859
Short term investments	10		
Total cash and cash equivalent		1,125,344	83,755
Account's receivables	11	4,069,491	3,035,063
Total financial assets		5,194,835	3,118,818
Financial liabilities			
Accounts payables	12	3,600,684	3,035,808
Net financial assets		1,594,151	83,010
Represented by			
Accumulated fund b/fwd	13	1,594,150	(535,040)
Surplus/deficit for the year		534,202	(1,393,726)
Net financial position		2,128,352	1,928,766

The school's financial statements were approved on _____ 2023 and signed by:



Name: Mr. Obat Titus

Chair BOM

Date: 20/7/2024



Name: Mr. Oguta Kennedy
 School Principal/ Secretary to
 BOM

Date: 20/7/2024



Name: Mr. Osoro Alliance

Bursar/ Finance Officer

Date: 20/7/2024

(Comparative FY refers to the financial year preceding the current Financial year.)

8. Statement of Cash Flows for the Year Ended 30th June 2023

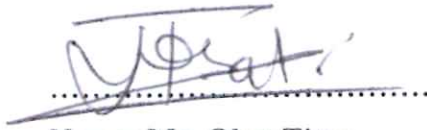
Description	Note	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,636,084	2,969,166
Government grants for operations *	2 *	12,083,523	* 12,913,979
Government grants for infrastructure	3	14,759,533	12,406,747
School fund income- parents contributions/ fees	4	11,200	
Other income			
Total receipts		29,490,340	28,289,892
Payments			
Cash outflows for tuition		2,636,064	2,863,239
Cash outflows for operations		12,768,978	13,401,841
Payments for infrastructure		3,837,600	
Cash outflows Boarding/lunch and school fund payments		3,881,265	13,418,538
Total payments			
Net cash inflow/outflow from operating activities		6,366,433	(1,393,726)
Cash flow from investing activities			
Acquisition of assets		0	0
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		6,366,433	
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		6,366,433	(1,393,726)
Cash and cash equivalent at beginning of the FY			
Cash and cash equivalent at end of the FY	10	(1,309,971)	83,755
		5,056,462	(1,309,971)

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on _____ 2023 and signed by:



Name: Mr. Obat Titus

Chair BOM

Date: 22/7/24



Name: Mr. Oguta Kennedy
School Principal/ Secretary to
BOM

Date: 21.7.2024



Name: Mr. Osoro Alliance

Bursar/ Finance Officer

Date: 21.7.2024

(Comparative FY refers to the financial year preceding the current Financial year.)

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On-Comparable Basis d Kshs	Budget utilization difference E=c-d	% Of Utilization e=d/c % Kshs
Receipts						
(1) <i>Capitation Grant on Tuition</i>	4,411,800.00	36,892.90	4,448,692.90	2,659,027	1,789,665.90	60%
Reference Materials						
Exercise Books						
Laboratory Equipment						
Internal Exams						
Teaching / Learning Materials	4,411,800.00					
Exams And Assessment						
TOTAL	4,411,800.00	36,892.90	4,448,692.90	2,659,027.00	1,789,665.90	60.0%
(2) <i>Capitation Grant on Operations</i>		13,114.75				
Personnel Emoluments	2,700,000.00		2,700,000.00	1,895,690.00	804,310.00	70%
Repairs And Maintenance	5,000,000.00		5,000,000.00	4,214,000.00	786,000.00	84%
Local Transport / Travelling	1,500,000.00		1,500,000.00	1,166,578.00	333,422.00	78%
Electricity And Water	1,400,000.00		1,400,000.00	1,093,667.00	306,333.00	78%
Medical	650,000.00		650,000.00	192,800.00	457,200.00	30%
Administration Costs	3,800,000.00		3,800,000.00	3,135,188.00	664,812.00	83%
Activity	1,500,000.00		1,500,000.00	385,600.00	1,114,400.00	26%
SMASSE	200,000.00		200,000.00		200,000.00	0%
TOTAL	16,750,000.00	13,114.75	16,750,000.00	12,083,52.00	4,666,477.00	72%

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	Budget utilization difference E=c-d	% Of Utilization e=d/c % Kshs
(3) Fees Charged on Parents	17,260,611.65	47,804.05	17,308,415.70	17,074,088.80	234,326.90	99.0%
Personnel Emoluments						
Repairs And Maintenance						
Local Transport / Travelling						
Electricity And Water						
Medical						
Administration Costs						
Activity						
SMASSE						
Fee On Boarding Equipment and Stores						
(4) Miscellaneous Income						
Loans / Borrowing						
Rent income						
Income From Farming Activities						
Insurance Compensation						
Income From Posho Mill						
Income From Bus Hire						
Fee For Hire of Ground and Equipment						
Interest Income						
Income From Any Other Investment						
TOTAL INCOME	17,260,612	47,804	38,507,109	17,074,089	21,433,018.80	44.0%

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	Budget utilization difference E=c-d	% Of Utilization e=d/c %
(6) Expenditure For Tuition						
Teaching/learning material	4,144,000		4,144,000	2,634,144	1,509,856.00	64%
Repair, maintenance and improvements *						
Bank charges						
Loan interest repayment						
Loan principal repayment						
Acquisition of Assets						
TOTAL *	4,144,000		4,144,000	2,634,144	1,509,856.00	64%
(7) Expenditure For Operations						
Personnel Emoluments	2,700,000.00		2,700,000.00	3,287,441.00	(587,441.00)	122%
Repairs, Maintenance & Improvements	5,000,000.00		5,000,000.00	4,214,000.00	786,000.00-	84%
Local Transport / Travelling	1,500,000.00		1,500,000.00	1,361,625.00	138,375.00	91%
Electricity, Water and Conservancy	1,400,000.00		1,400,000.00	589,271.00	810,729.00	42%
Medical	650,000.00		650,000.00	-	650,000.00	0%
Administration Costs	3,800,000.00		3,800,000.00	2,815,704.00	984,296.00	100%
Activity Expenses	1,500,000.00		497,151.00	497,151.00	1,002,849.00	33%
Bank charges *	-			3,786.00		
TOTAL	16,550,000.00		12,768,978	12,768,978.00	14,204,648.00	0%

BISHOP ABIERO SHaurimoyo PRIMARY SCHOOL
 Annual Report and Financial Statements For the year ended 30th June 2023

Receipts/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Revised Budget c=a+b Kshs	Actual On-Comparable Basis d Kshs	Budget utilization difference E=c-d Kshs	% of Utilization e=d/c % Kshs
Activity Expenses	1,500,000.00		497,151.00	497,151.00	1,002,849.00	33%
Bank charges	-			3,786.00		
TOTAL	16,550,000.00		12,768,978	12,768,978.00	14,204,648.00	0%

10. Significant Accounting Policies

The Principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books		
Laboratory Equipment	-	-
Internal Exams		
Teaching / Learning Materials	2,636,084.00	2,969,166.00
Bursary fund		
Total	2,636,084.00	2,969,166.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,895,690.00	3,963,500.00
Repairs And Maintenance	4,214,000.00	4,451,000.00
Local Transport / Travelling	1,166,578.00	1,650,002.00
Electricity And Water	1,093,667.00	1,294,947.00
Medical	192,800.00	-
Administration Costs	3,135,188.00	1,554,530.00
Activity	385,600.00	-
Total	12,083,523.00	12,913,979.00

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
M & I Fund	3,970,000.00	4,451,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Prepayment		
Fee on lunch programme	14,759,533.00	12,406,747.00
Tender		
Local transport/travelling		
Electricity and water		
Sponsorship		
Bursary		
Refund		
Arrears		717,796.00
CDF		21,090.00
Operation acc.		
Total	14,759,533.00	12,406,747.00

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment	11,200.00	
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total	11,200.00	

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	2,634,144.00	2,861,439.00
Exams And Assessment		
Teachers Guides		
Bank Charges	1,920.00	1,800.00
Total	2,636,064.00	2,863,239.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	3,287,441.00	2,070,798.00
Service Gratuity	-	-
Administration Cost	2,815,704.00	3,667,570.00
Repairs And Maintenance & Improvements	4,214,000.00	4,531,770.00
Local Transport / Travelling	1,361,625.00	715,130.00
Electricity And Water	589,217.00	690,298.59
Medical	-	-
Activity Expenses	497,151.00	
Insurance Cost	-	-
Bank charges	3,840.00	5,280.00
Excess income over expenditure		
Total	12,768,978.00	13,401,841.00

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total		

9 Boarding and School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Repairs And Maintenance & Improvements		55,000.00
Local Transport / Travelling	30,600.00	293,880.00
Electricity And Water	101,900.00	149,938.00
Medical Expenses		
Administration Costs		
Lunch Programme	12,015,957.00	12,367,520.00
Bank Charges	3,960.00	7,200.00
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Loan repayment	300,000.00	600,000.00
Excess income over expenditure		
Total	12,452,417.00	13,418,538.00

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account		01139295151002	36,893.00	13,950.00
Operations Account		01139295151001	475,078.00	13,115.00
School Fund Account/Boarding		01139766753500	230,573.00	47,804.00
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account		01139295151003	378,887.00	1,027.00
Total			1,121,431.00	75,896.00

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins		
Tuition Account	-	-
Operation Account	138.00	840.00
Infrastructure Account	21.00	1,481.00
School Fund	3,754.00	5,538.00
Total	3,913.00	7,859.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	4,069,491.00	3,035,063.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		-
Rent arrears (list/schedule attached)		
Total	4,069,491.00	3,035,063.00

14 Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs	% of the total	Kshs	% of the total
Fees arrears for current year	1,034,428.00		3,035,063.00	
Between 1- 2 years	3,035,063.00			
Between 2-3 years				
Over 3 years				
Total (should tie to note 13 a)	4,069,491.00		3,035,063.00	

15 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,292,142.00	2,906,956.00
Prepaid Fees	308,542.00	128,852.00
Retention Monies	-	-
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	3,600,684.00	3,035,808.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year				
Between 1- 2 years				
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)				

16 Fund Balance Brought Forward

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Bank Balances	1,121,429.95		97,235.00	
Cash Balances	3,912.65		2,501.00	
Short Term Investments	-		-	
Receivables	4,069,491.00		306,266.00	
Payables	3,600,684.00		941,042.00	
Total	1,594,149.60		(535,040.00)	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

17 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	255,566.61	1,063,457.00
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	255,566.61	1,063,457.00

18 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	0	-	126,000.00
Goats	0	-	-
Trees	341		
Coffee Or Tea Plantation	0	-	-
Poultry	0	-	-
Others (specify)			
Total			

19 Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

20 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Stock/inventory at the beginning of the year	1,456,890.00	238,900.00
Stock/inventory purchased during the year	20,716,646.00	19,716,646.00
Stock/inventory issued during the year	21,639,690.00	19,739,690.00
Total	533,846.00	215,856.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

21 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance 2023	Comments
15. Jelban Agencies LTD	79,000.00		00	79,000.00	79,000.00	
16. Joshu Amadelili Agencies	235,100.00		100,000.00	135,100.00	135,100.00	
17. Toppers Publishers	115,500.00		20,000.00	95,500.00	95,500.00	
18. Philicom Investment	3,500.00		00	3,500.00	3,500.00	
19. Joe Max Top Investments	77,000.00		00	77,000.00	77,000.00	
20. Anyango Christine Ochieng	42,900.00		20,000.00	22,900.00	22,900.00	
21. Franksico Odhiambo	448,100.00		400,000.00	148,100.00	148,100.00	
22. Limaky Ventures	1,267,600.00		1,117,600.00	150,000.00	150,000.00	
23. Emily Atieno Bwana	219,850.00		150,000.00	69,850.00	69,850.00	
24. Musa Kkasim	202,910.00		185,000.00	17,910.00	17,910.00	
25. Kisumu Media Enterprises	40,000.00		10,000.00	30,000.00	30,000.00	
26. Joshu Amadelili	76,490.00		50,000.00	10,890.00	10,890.00	
27. John Nyalwal Chek	426,800.00		300,000.00	126,800.00	126,800.00	
28. Erick Omondi Owino	150,000.00		75,000.00	75,000.00	75,000.00	
29. Winnie Adhiambo Otieno	38,100.00		00	38,100.00	38,100.00	
Sub-Total						
Supply Of Services						
30. Jakedy Construction (K) LTD	400,000.00		400,000.00	00	00	
31. Kadianga Electricals	3,500.00		00	3,500.00	3,500.00	
32.						

BISHOP ABIERO SHAURIMOYO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance 2023	Comments
Sub-Total	7,160,186		4,368,250	2,476,336	2,476,336	
Grand Total	7,160,186		4,368,250	2,476,336	2,476,336	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20202	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land			-	-	-	-
Buildings and Structures			-	-	-	-
Motor Vehicles			-	-	-	-
Office Equipment, Furniture And Fittings	-	Admin Block	4,567,980.00	176,120.00	0	4,744,100.00
Textbooks		Book store	3,458,900.00	78,000.00	0	3,536,900.00
ICT Equipment	12.01.2021	Computer room	211,000.00	1,500.00		212,500.00
Tools And Apparatus		Laboratory	2,345,666.00	988,700.00		3,334,366.00
Other Machinery And Equipment	18.02.2021	Kitchen	58,336.00	27,165.00	0	85,501.00
Heritage And Cultural Assets	15.08.2016	Staffroom	234,560.00	69,000.00		303,560.00
Intangible Assets- Soft Ware	4.09.2021	Secretary's office	90,000.00	0		90,000.00
Total			10,966,442.00	1,340,485.00		12,306,927.00

(The school should ensure that a detailed fixed assets register is maintained).